"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Generally fair today and tomorrow; not much change in temperature.
Temperature yesterday—Max., 42; min., 28.
For weather report see Page 42.

VOL. LXXVII....No. 25,570. NEW YORK, FRIDAY, JANUARY 27, 1928. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U.S.

PARLEY HITS STRIDE WITH CONCILIATION ACHIEVED AT HAVANA

Leading Delegates Now Look for Practical Results, With No Friction to Impede Them.

DAY'S WORK GIVES PROMISE

Hughes Adjusts Border Police Tangle and Colombia Agrees on Our Aviation Clause.

A. F. OF L. SENDS AN APPEAL

President Green Asks Hughes for a Positive Declaration Against Intervention.

By RICHARD V. OULAHAN.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

HAVANA, Jan. 26.—If the outstanding delegates to the Pan-American Conference correctly visualize the situation, the conference has at last got into its stride, with a promise of important accomplishment. That so-called favorable atmosphere—the atmosphere of good-will and understanding—for which Charles E. Hughes and the leading men of the Latin-American delegations have been working has been created, according to rather pronounced opinion.

Those connected with the conference who feared—and with some good reason—that there would be explosions which would be practically certain to develop animosities likely to produce feeling inimical to amicable agreements and, what is worse, to friction between some of the Governments of the three Americas are now expressing relief over the outlook.

According to their appraisement of the situation, it seems assured that there will be no sensation. Coupled with that is the equal assurance that the conference will accomplish things of great value, although of little interest to the average person of the countries affected.

Political Issue Now Discounted.

For one thing, it is safe to say that there will be no political aspect given to the Pan American Union organization, which embodies an arrangement for cooperative action in the interest of the mutual affairs of the twenty-one member nations. Not only the United States but other important governments like Argentina, Brazil and Chile are unwilling to entrust this central body with powers to intervene when two or more republics of this hemisphere become disputants.

Nor will the United States, and perhaps others who are parties to the conference, accept in its entirety the code of international law—the first of its kind ever undertaken, by the way—prepared by the commission of jurists which was appointed by the Pan-American Conference held five years ago at Santiago, Chile.

The United States, for example, will not subscribe to any such principle embodied in the code submitted as that no State may intervene in the domestic affairs of another. The principle of the right of a State to intervene when another State fails to live up to certain duties or obligations to the sisterhood of nations has been well established, according to the United States delegation.

Insist on Justified Intervention.

Unless the code also includes a qualifying statement showing that intervention is proper in certain enumerated circumstances it will be useless for those supporting the codification to expect the United States to give it serious consideration.

Again, there is the codification of private international law, which relates to the rights and duties of individual nationals of one country residing in the territory of another country. The proposed obligations laid down in this code so involve rights which the United States Constitution confers on the States of the Union that the Federal Government will be unable to sanction its adoption.

Other nations represented in the conference labor under similar national restrictions. Thus Argentina, while favoring compulsory arbitration for the pacific settlement of disputes between nations, is dead set against providing that any permanent arbitral court shall be set up for this purpose and will resist the expected proposals to that end.

In a general arrangement providing that each dispute shall be adjusted by special arbitrators selected for that particular occasion Argentine will join.

Other Governments participating in the conference have other particular reactions which will keep them out of agreements that are objectionable to them for reasons of national policy.

Practical Measures in View.

It all comes down to this: that when twenty-one nations get together in an effort to seek agreements designed for the good of all; there is bound to be a criss-crossing of inborn habits, prejudices, differences in historical background and diverse methods of thought which cannot be harmonized.

But, leaving these aside as incapable of being reconciled, there still remain many important matters of a practical nature, which, while they do not appeal to the popular imagination, nevertheless will be of great benefit when translated into action.

Such unimaginative topics include better provisions for telegraphic, tele-

Continued on Page Four.

"ORANGE BLOSSOM SPECIAL"—Leaves 1:26 A. M. Daily—Limited train serving all Florida—ONE NIGHT OUT—SEABOARD—143 W. 42nd St. Tel. Wis. 5612.—Advt.

Bloemfontein Taxpayers Aid Harvard Observatory

Copyright, 1928, by The New York Times Co.
By Wireless to THE NEW YORK TIMES.

BLOEMFONTEIN, South Africa, Jan. 26.—The taxpayers have by acclamation sanctioned a proposal of the Town Council to raise a loan to provide a site, build roads and make other improvements at Mazelspoort, near Bloemfontein, for the observatory which Harvard University proposes to build there. Harvard, it is stated, will spend $150,000 in building and equipping the observatory.

Lamont Observatory, which is under the auspices of the University of Michigan, is now nearing completion on Naval Hill at Bloemfontein.

MARINE FORCE TAKES PEAK OF EL CHIPOTE

Signals Tell Aviators of the Complete Occupation of Sandino Stronghold.

TWO WOUNDED IN ADVANCE

Dock Strike Breaks Out Again at Corinto, Supply Port for Units in Nicaragua.

By HAROLD N. DENNY.

Copyright, 1928, by The New York Times Company.
By Tropical Radio.

MANAGUA, Nicaragua, Jan. 26.—White stripes of cloth spread out on the summit of El Chipote today formed a signal code which told marine aviators that Major Archibald Young's column of 400 men had completed the occupation of the mountain stronghold from which General Augustino Sandino was recently driven, and that the marines there were "O. K."

This sketchy information was brought to the headquarters here of Brig. Gen. Logan Feland, commanding the marines in Nicaragua, by fliers of Major R. E. Rowell's squadron. It was the only definite news of the marine movements. Headquarters is confident, however, that the marines did not suffer any deaths or losses by serious wounds, for such information could be easily signaled by panels.

The aviators saw Major Young's men destroying what was left of Sandino's fortifications after the terrific bombing of a week ago.

The airplanes have been constantly hovering over the mountain while Major Young's column moved up it to get signals and to drop more bombs if the ground troops encountered serious resistance. Apparently only casual opposition was offered, but the aviators several times in the past few days saw evidence that the rebels were firing on the marines.

The marines' advance today carried them above the cloudline and the aviators frequently lost sight of them. The top of El Chipote is at an elevation of more than 5,000 feet, and Sandino boasted for eight months that it could not be taken.

Major Young's advance has been slow, methodical and cautious. His column marched from San Albino to reach the mountain top at 10 A. M. today.

Two Wounded During Advance.

Special to The New York Times.

WASHINGTON, Jan. 26.—The marines in extending their control around El Chipote, the mountain stronghold of the Sandino guerrillas in Nicaragua, encountered some opposition, according to a brief report to the Navy Department today. Two privates were slightly wounded in action.

The report was sent from the Chipote base on Monday, but contained no details beyond the names of the wounded. They are Privates Ben E. Ingles of Mulberry Grove, Ill., and Nicholson B. Hagerman of Detroit.

CORINTO STRIKE IS RESUMED.

Workers Quit at Port Through Which Marines Get Supplies.

MANAGUA, Nicaragua, Jan. 26 (Æ).—Major Robert J. Jordan, Collector of Customs at Corinto, reported today that stevedores at the port have resumed the suspended strike which was originally started Jan. 2.

When the strike was called, labor leaders at Corinto declared that it was for higher wages, but at Marine Corps headquarters the belief was expressed that it was in sympathy with the rebel General Augustino Sandino. Colonel Clifford D. Ham, Collector General of Customs, appointed a committee to investigate the laborers' claims, and the stevedores returned to work while the investigation was under way.

The steamer Salvador is now at Corinto with a complete cargo waiting to be discharged. The United States ship Sellinas arrived this afternoon with supplies for the Marine Corps.

Naval authorities say they will permit no disorder in Corinto, and the railway will be kept open to the interior in order to move Marine Corps supplies.

Party Dispute Grows Bitter.

A bitter controversy between the Liberal and Conservative press in Managua has developed over the political situation.

The controversy began with a suggestion by the Liberal newspapers

Continued on Page Four.

48 HOURS TO HAVANA via the famous Havana Special with its luxurious lounge cars. Lv. New York 3:30 P. M. daily; ar. Havana 9:00 P. M. Atlantic Coast Line. Office 1,146 B'way. Tel. Lack. 7800.—Advt.

REPUBLICANS MOVE TO SETTLE QUARREL OVER LABOR INQUIRY

Morris Confers With Knight and McGinnies, Who Agree to Talk Things Over.

SENATE LIKELY TO YIELD

Hewitt Thinks Proposal to Cooperate on Investigation Will Be Adopted.

ISSUE SLATED FOR PARLEY

Leaders at Schenectady Meeting to Consider Unwisdom of Mere Partisan Disputes.

Special to The New York Times.

ALBANY, Jan. 26.—An air more peaceful but still frigid pervaded the legislative precincts at the Capitol today following the hectic controversy yesterday between John Knight, Senate leader, and Speaker Joseph A. McGinnies over a proposal to have the Legislature go on record in favor of cooperation with Governor Smith in his investigation of alleged frauds and irregularities in the Compensation Bureau of the State Labor Department.

In an attempt to straighten out the differences between the two legislative leaders, Chairman George K. Morris of the Republican State Committee came here early this evening. Every effort was made to keep his visit secret. He did not go to the Capitol Building, but was driven to the Hotel Ten Eyck, where he had a talk first with Senator Knight and subsequently with Speaker McGinnies.

Earlier in the day there had been strong intimations that Mr. Morris and the Republican National Committeeman, Charles D. Hilles, had been in touch with the two legislative leaders in an effort to heal the breach between them and restore at least a semblance of party peace.

This is doubly essential to the party on the eve of a Presidential and Gubernatorial campaign during which it will be called upon to put forth a Herculean effort to keep the State in the Republican column. These reports, however, were denied prior to the arrival of Mr. Morris.

Two Leaders to Confer.

What occurred at the separate talks the two leaders had with the State Chairman was not disclosed. It was stated, however, that Chairman Morris regarded them as satisfactory and that they would be followed by a meeting between the Speaker and the Senate leader at which they would talk the situation over frankly and make peace. Mr. Morris left for his home in Amsterdam later in the evening. Up to the time he left Messrs. Knight and Morris had not met.

It is regarded as certain that the controversy over the proposal to cooperate with Governor Smith in the investigation by a Moreland commissioner, named by him, of the compensation bureau will be a topic of discussion at the Schenectady conference.

One of the purposes of the meeting, as these were defined at the recent Republican dinner in Syracuse, where the plan to hold Saturday's conclave saw its inception, was to consider a demand on the part of the up-State leaders for a fuller participation in framing the legislative policy of their party, in the making of platforms and the picking of candidates for State offices.

At the Syracuse gathering in December complaints were made by some of the leaders who attended it that the party had suffered through the policy of picking purely partisan quarrels with Governor Smith, which has been the vogue at the Capitol more or less during all the years the Governor's chair has been occupied by the present Democratic incumbent and the Legislature has been controlled by the Republicans.

Viewed as Attack on Smith.

There is little doubt among observers here that what was done in the Senate on Monday night in connection with the labor investigation will be viewed by leaders who voiced such sentiments at Syracuse as a new attempt to embarrass the Governor and "put him in a hole" launched in a partisan spirit and bound to react unfavorably against those who started it.

There is a pretty general expectation here that if any action is taken at the Schenectady conference it will be in support of the councils of moderation of which Speaker McGinnies has been an exponent. It was learned today, in fact, that the Speaker has received letters of commendation from influential Republicans and that not a few of the Republican supervisors from up-State counties who are here at present in connection with good road matters have been dropping in on the Speaker to say "Joe, we are with you."

The first sign that Senator Knight was in a more pacific mood than yesterday came through an announcement by Senator Charles J. Hewitt of Cayuga, Chairman of the Senate Finance Committee, that he had called a meeting of that body for Monday night to take action on the so-called McGinnies resolution pledging cooperation through the Legislative Committee on Industrial Survey with Professor Lindsay Rogers, Governor Smith's Commissioner under the Moreland act, to investigate the Compensation Bureau.

This resolution, following its adoption by the Assembly yesterday, was sent to the Senate for concurrence.

Continued on Page Three.

BON AIR VANDERBILT, Augusta, Georgia. Sunshine, Golf, Horseback Riding.—Advt.

Belgian University Chemists Seek Poison Gas Neutralizer

Copyright, 1928, by The New York Times Co.
Special Cable to THE NEW YORK TIMES.

BRUSSELS, Jan. 26.—Belgian chemists are working day and night in the new laboratories of the National University in an effort to produce a poison gas neutralizer. Large sums have been collected by public subscriptions, which the King himself headed, for this purpose.

Belgium is very much awake to the part poison gas is certain to play in the next war and experts on chemical warfare declare that the country which can produce a poison gas neutralizer is certain to come out on top.

STEWART TO RETURN FOR THE OIL INQUIRY

Standard Man, Now in Cuba, Is Angry Over Report He Fled From Committee.

NEW MOVE TO HEAR OSLER

Dawes Is Asked to Appoint a Commission to Question the Canadian Lawyer.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

HAVANA, Jan. 26.—Colonel Robert W. Stewart, Chairman of the Board of the Standard Oil Company of Indiana, was very angry when told today that he was reported to have run away from the Senate committee investigating the Sinclair-Fall oil lease scandal. Colonel Stewart indicated that he would return to the United States at once.

At first Colonel Stewart merely sputtered and refused to say anything. Then he explained that he had left the United States as a result of a gentlemen's agreement to return and testify when he was wanted. He said he always intended to answer the Senate's questions and had frequently offered to do so.

"Will you explain what became of the Continental Trading Company's profits?" he was asked.

"That is my business," he replied.

Then he said he did not wish to be discourteous, but thought an explanation should be given first to the Senate.

Colonel Stewart intended to go from here to Mexico at the request of Ambassador Morrow, but since this issue has arisen he will start tomorrow for the United States, going first to Chicago and thence to Washington.

Since his arrival here Colonel Stewart apparently has not let the oil inquiry worry him, as he has been at the races and frequently has been seen in the Patio Sevilla of the Biltmore with parties of friends.

"It was originally arranged that I should appear on Jan. 24," he said tonight. "I was ready at all times to testify. I frequently appeared before the Grand Jury at the request of Messrs. Pomerene and Roberts and was also frequently in their offices. I attended the Sinclair trial three weeks, waiting to be called. I understood from our counsel that the matter had gone over and so came here.

"The first I heard of the Senate committee's desire for my immediate presence was in the Havana papers."

Colonel Stewart obviously was aroused at being accused of violating an agreement. He said he had wanted to go to Mexico, as he had had a long conference here with Ambassador Morrow regarding the Mexican oil situation and also had been busy on his company's entrance into the Venezuela field following the shutdown of Mexican operations.

He said he had instructed the executives of his company to meet him in Mexico City on Feb. 3, but has now given up this plan because of his return to the United States. All of his plans were known to the Senate committee and any idea that he is a fugitive is ridiculous, Colonel Stewart declared.

Senate Expects Stewart Tuesday.

Special to The New York Times.

WASHINGTON, Jan. 26.—Colonel Robert W. Stewart, Chairman of the board of the Standard Oil Company of Indiana, now in Havana, has agreed to appear before the Senate Public Lands Committee Tuesday as a witness in the new inquiry into the Continental Company phase of the Teapot Dome oil lease by Albert B. Fall to Harry F. Sinclair. He has

Continued on Page Eight.

CALLES POLICE SEIZE 225 IN RAID TO CLOSE CATHOLIC SEMINARY

They Allege Institution Broke Religious Law and Aroused Pupils Against Government.

20 NUNS ARRESTED ALSO

Mexican Convent Closed With Other Schools on Charges of Teaching Faith to Children.

WOMEN HELD AS PLOTTERS

Two of Good Family Are Accused of Spreading Propaganda for "Catholic Revolution."

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 26.—Two hundred and twenty-five persons were arrested today at the Catholic Seminario Colegiar. The police charge that Article III of the Constitution, prohibiting the teaching of religion, was being violated at the institution.

Twenty women from another school were arrested on Tuesday on a similar charge and two other minor institutions have been closed this week by the police, acting on orders of the Secret Service Department of the Ministry of the Interior.

None of those arrested, if convicted, is likely to suffer more than the imposition of a fine, but this official action has suddenly brought the religious situation into prominence once more and shows the evident intention of the Government to enforce the law.

Article III of the Constitution, under which the police action was taken, says that instruction is to be free and that that given in public institutions of learning shall be secular, and that primary instruction, whether higher or lower, given in private institutions shall likewise be secular.

No religious corporation nor minister of any creed shall establish or erect schools for primary instruction, the law declares.

Mounted Police Make Arrests.

Today's arrests, which are the sole topic of conversation in all circles, followed the arrival of a heavy squad of mounted police at the big building of the Seminario Colegiar, with orders to close it and detain the seminarians, professors and Benigno Esquivel, the director. By 9 o'clock several camions had already taken those found inside the building to police headquarters.

The Secretary General of the police said the reason for the arrests was that the seminary, which had been functioning as an educational institution, had been constantly violating the laws governing public instruction and imparting teaching with marked religious tendencies instead of strictly lalc.

Moreover, he added, the directors of the institution had been guilty of seditious propaganda, as was shown by photographs of Catholics recently shot for the attempt on the life of General Obregon, which had been used to excite religious feeling against the Government among the students.

Some homeless children found on the premises were allowed to remain and the majority of those taken will probably be released without delay, it is said. Some sick children were also allowed to remain, but the police officials sealed all the outer doors.

Cruz Charges Propaganda.

General Roberto Cruz, supreme head of the Mexican police, stated later in the day:

"We have had ample proofs in recent days that Catholic elements have begun to renew their seditious propaganda and that many have actually issued subversive proclamations to excite fanatics against the Government.

"Further, the police investigations have proved that under the guise of cultural institutions these places have committed violations of the legal dispositions affecting religious practices. Therefore the orders to close them were issued."

General Cruz added that most of those arrested previous to yesterday had already been liberated.

The twenty women teachers arrested on Tuesday were from Josefina College. They also were

Continued on Page Three.

We Pay More Toward League's Expense Than Any Other Nation Except Britain

Special to The New York Times.

WASHINGTON, Jan. 26.—The United States Government, in cooperating with the League of Nations through participation in conferences called under its auspices, has paid the largest amount among all the nations, except Great Britain, as its share of such expenses, according to facts revealed by the State Department today.

The total paid in connection with recent conferences was $16,748.60, an amount equal to that paid by Great Britain alone of the other participating nations. The expenses were prorated among the nations by the League on the basis of national governmental expenditures, the method adopted in determining expenses for the general purposes of the League. The United States accepted the assessment made on Great Britain as its share.

Of the amount paid by the United States, $5,475 was for the four sessions of the Preparatory Commission for the disarmament conference so far held. Of the remainder, the greater part was for the economic conferences, while smaller sums were due to the Conference on Export and Import Prohibitions and Restrictions and the Conference on Communications and Transit. All of these conferences were held last year in Geneva.

The American Government also buys documents from the League to the amount of $400 annually. These consist of reports on a wide list of subjects, the proceedings of the League and findings of commissions appointed to investigate various questions.

PINEHURST, N. C.—Leave Friday 9:15 P. M. Breakfast at Carolina next A. M. Golf two days. At office again Monday A. M.—Advt.

Lindbergh Writes While He Flies, Describing Panama-Colombia Hop

Cruising Along 'Slowly' at Ninety-five Miles an Hour, He Tells of Jungle, Lazy Alligators by Tropic Streams and Dugouts Far Out on the Sea.

By Colonel CHARLES A. LINDBERGH.

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Special Cable to THE NEW YORK TIMES.

CARTAGENA, Colombia, Jan. 26.—I took off from France Field at 9:27 o'clock this morning and after circling it once, headed for the Gulf of Urabá. I was escorted by two pursuit planes and two Loening amphibians from France Field.

The pursuit planes signaled good-bye and turned back about forty miles out and the amphibians returned after escorting me for seventy-five miles along my route.

The first few miles were over dense jungle, but after half an hour the Pacific coast appeared and here and there I passed over open savannas, where a landing could be made without difficulty. The coast here was only a few miles off my course and I deviated enough to follow it for a short distance.

The Pacific tide is very high along the Panamanian coast and apparently it was low tide, as there were several hundred feet of mud flats between the water line and the land.

Sees Alligators Sunning Themselves.

These flats were covered with thousands of pelicans and other water birds. Here and there a grass hut appeared, and there were numerous dugouts with small sails, sometimes several miles out in the ocean.

I flew low over some of the rivers I passed and could see dozens of alligators sunning themselves along the banks. Some of them must have been more than fifteen feet in length.

My course then took me into the interior again. I encountered clouds over the first range of mountains, which forced me to detour a few miles and follow a valley to the lower land further from the coast.

Before reaching the Caribbean Sea again I passed over a second range of mountains, hich were cloud-covered in places but not enough to require varying my course. I was flying within a few hundred feet of the ground and at times I came very near to the mountain sides.

Jungle Streams Dash Over Precipices.

The tropical mountains are quite different from those in the United States. Usually even the highest that I have passed over have been completely covered with a heavy, dark green foliage. Now and then a miniature river appears, apparently from nowhere, and dashes out over a precipice to fall in a curtain of mist and disappear again in the jungle several hundred feet below.

It is extremely easy to pass over a jungle stream without seeing it. High trees grow on either side, and a hundred or more feet above the ground branch out over the water until the foliage interlocks over the middle of the stream.

Orchids and air plants, together with numerous vines hanging down like ropes from the branches, aid in covering the ground and water below. In fact, in the wilder places it is difficult and often impossible to see through to the ground.

The Caribbean coast was rugged and dotted with small islands. I crossed it near the northern end of the Gulf of Urabá and set a compass course across the thirty miles of water to the Colombian shore.

Writing for The Times in the Air.

This entire account is written in the air en route to Cartagena on the margin of a map.

I am now over the Colombia coast along the Gulf of Darien. There are numerous small villages visible near the shore from my altitude of 1,800 feet. The country inland is hilly but not mountainous and there are no mountains visible on the horizon, possibly because a light haze cuts down my visibility to about forty miles. The sky is partly overcast with cumulus clouds at about 4,000 feet.

It is now 12:35 P. M. and I am cruising along slowly at ninety-five miles an hour, which, although against a head wind, will bring me to Cartagena before 2 o'clock.

Flier Never More Cordially Greeted.

Later, on the Ground—I arrived at Cartagena at 1:45 and circled the city several times and then proceeded to the field a short distance south of the city. I found the field lined with hundreds of people and received an unusually warm welcome upon landing.

The Colombian officials handled the arrangements with unusual efficiency and placed a cordon of soldiers and police around my plane immediately. I was escorted by the reception committee through the crowd, which had then been increased to several thousand, to a stand decorated with the flags of Colombia and the United States, where I was greeted by the Governor of Bolivar.

I was then taken in a car with Governor Enrique Arrazola through the streets of Cartagena, which were also decorated with flags and banners, to the Cartagena Club, and then returned to the home of Mr. and Mrs. Harry Otis Ware, my hosts during my stay at Cartagena.

This evening I am attending a banquet at the Cartagena Club and then a dance at the Popa Club.

I expect to arrive at Bogota at 3 o'clock tomorrow and will leave Cartagena about 9 o'clock.

I have never had a more cordial and enthusiastic reception than I got in Colombia today.

PLUNKETT'S SPEECH MAKES HOUSE STIR

Admiral and the Secretaries of Commerce, State and Navy Are Attacked on Floor.

Special to The New York Times.

WASHINGTON, Jan. 26.—Rear Admiral Charles P. Plunkett's reported suggestion before the New York National Republican Club of a possibility of war between the United States and Great Britain caused a rumpus in the House today which was marked by an attack on Secretary Hoover and an arraignment of the present heads of the State and Navy departments.

Mr. Hoover's name was brought into the discussion by Representative Black of New York, who charged that the current "war talk" could be traced to an article written by the Secretary of Commerce two years ago, criticizing the British rubber monopoly. This, Mr. Black asserted, had caused friction between the United States and Great Britain, and he added that "time and again" Sec-

Continued on Page Twelve.

SHIP BOARD VESSELS TO USE SOVIET OIL

Contract Expected to Involve Government in Standard's War With Dutch-Shell.

Belief that the United States Government would become involved in the controversy over the purchase of Russian oil products by the Standard Oil Company of New York was expressed in financial and oil circles yesterday when it became known that the United States Shipping Board had ordered 24,000 tons of Russian oil from that company to be delivered at ports in the Near East.

An agreement for the purchase of this amount of oil has just been closed after long negotiations. It was said other contracts might be negotiated. Reports from Washington that the Shipping Board was preparing to fuel some of its vessels with Russian oil were confirmed here, but just how extensive the purchases will be was not revealed.

In some quarters the Shipping Board's order for Russian oil was

Continued on Page Twelve.

LINDBERGH REACHES PORT OF CARTAGENA; COLOMBIA HAILS HIM

Flier Lands in South America at 2:10 P. M. After 400-Mile Hop From Colon.

GOVERNOR LEADS GREETING

Crowd at Field Breaks Lines of Police—He Is Guest at State Dinner and at Ball.

TRIP IS MADE IN 4½ HOURS

Delayed Start From Canal Zone an Hour for School Children—Flies to Bogota Today.

From a Special Correspondent of The New York Times.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

CARTAGENA, Colombia, Jan. 26.—Colonel Charles A. Lindbergh in the Spirit of St. Louis arrived over this city today at 1:45 P. M. He was obliged to fly over the Boca Grande landing field, three miles outside the city, four times on account of the enormous crowd, which had been assembling since 10 o'clock, breaking through the police cordon and encroaching on the grounds.

Colonel Lindbergh finally effected a good landing at 2:10 P. M. He was welcomed by high civil and military authorities, the American Consul and representatives of the American colony.

The enthusiastic attentions of the crowd soon became embarrassing to the aviator, necessitating his rescue by members of his compatriots, who bore him to the reception stand. There he immediately became the target of numerous press photographers from this city and Barranquilla.

After greeting the city authorities and numerous ladies of Cartagena society, Colonel Lindbergh was driven by automobile to the Cartagena Club. The procession passed through the principal streets en route, gaining in volume at each block until it developed into the largest assembly ever witnessed in Cartagena. Upon arrival at the Cartagena Club champagne was partaken of.

Government Gives Dinner for Him.

Colonel Lindbergh was then taken in charge by H. O. Ware, an American official of the Andean National Corporation, and Mrs. Ware, at whose home he is to spend the night. He went to their house at Boca Grande, which is an ideal spot for his badly needed rest, to prepare for the evening functions.

A banquet at the Cartagena Club was tendered tonight for Colonel Lindbergh on behalf of the Colombian Government. It was acclaimed as the most successful function witnessed here. During the banquet an orchestra rendered the popular pieces, "Lindy" and "Lucky Lindy."

The Governor of the Department of Bolivar, Dr. Enrique Arrazola, in a speech expressed the sentiments of the Colombian people toward Colonel Lindbergh, to which the American airman replied briefly but pointedly.

An inscribed golden card was presented on behalf of the citizens of Cartagena as a remembrance to Colonel Lindbergh of his first call in Colombia.

After the dinner the guest, accompanied by the official party, went to an informal ball in a delightfully situated suburban club at the foot of the famous hill La Popa.

Colonel Lindbergh said he found the reception here one of the most delightful of his present tour, and he expressed deep regrets that a longer stay was not possible. The short notice of his arrival at Cartagena prevented more extensive arrangements being made to receive him. Nevertheless, even this curtailed visit is likely to have important bearings on the relations between this country and the United States.

Colonel Lindbergh plans to hop off for Bogota at 9 A. M. tomorrow. He expects to arrive at the aviation field, one and a half hours' automobile drive from Bogota, at 3 P. M.

Guns Boom in Welcome.

By The Associated Press.

CARTAGENA, Colombia, Jan. 26.—Colonel Lindbergh on the continuation of the good-will tour that will carry him to the Pan-American Conference at Havana, left France Field, Colon, at 9:26 o'clock this morning and about four and a half hours later came to earth at the Boca Grande Flying Field, outside of Cartagena. He estimated the hop at 400 miles.

It was the first time the people of South America had an opportunity to greet the flier whose exploits in North America, Central America and Europe had thrilled them so often. Nor were the South Americans behind their brethren of the other continents in their enthusiasm for the youthful airman. Guns boomed, bands played and the spectators shouted in greeting.

As the famous Spirit of St. Louis came into sight over the city at 1:45 P. M. the spectators broke into enthusiastic cheering. Factories and trains, whistles shrieked and the sirens of the ships in the bay added to the clamor.

The weather during his flight from Colon was ideal, and a wind at his back helped him to make good time.

Before Colonel Lindbergh's arrival, requests from the Commercial Chamber of Commerce and municipality, in the form of posters placed on walls and buildings, invited the populace to take part in the greetings. Police and military detachments were detailed to keep the landing field clear. Many business

houses and offices shut down for the day, and the newspapers got out extra editions, telling of the event. The Diario de la Costa published greetings to Colonel Lindbergh in Spanish and English.

Throngs Await Him at Bogota.

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BOGOTA, Colombia, Jan. 26.—Official dispatches announce the time of the arrival of Colonel Charles A. Lindbergh here at 3 o'clock tomorrow afternoon. The American Minister, Samuel H. Piles, and the Colombian Minister of Foreign Relations will leave the city at 1 o'clock for the flying field by automobile to meet him. They will return to Bogota after the ceremony of salutation by train or automobile, as Colonel Lindbergh wishes.

The Legation staff and Minister Piles especially, have been working hard day and night preparing the program for the flier's reception.

The capital city has been invaded by thousands of people and the hotels are charging large fees on account of the enormous demand for rooms. It is estimated that more than 100,000 persons are coming to the city to greet Colonel Lindbergh, and more than 300,000 will be ready to hail him at the aviation camp, along the streets and from balconies on the way.

Trains with flowers from the tropical countryside, of especially strong colors, are arriving regularly. Those who have lived in Bogota for years never before saw such enthusiasm as awaits Colonel Lindbergh's arrival.

SOARS INTO SUN FROM COLON.

Lindbergh Departs After Farewell by Children of Canal Zone.

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COLON, Panama Canal Zone, Jan. 26.—With the ease and grace of the frigate birds flying overhead, the Spirit of St. Louis rose from France Field here at 9:26 o'clock this morning. Colonel Charles A. Lindbergh left the Isthmus of Panama after a stay of seventeen days and steered his plane toward historic Cartagena de Las Indias, one of the oldest towns in the Americas and once the proudest and richest city of the Spanish Main.

After climbing to 2,000 feet, Colonel Lindbergh turned and made a short circle over the field, the Spirit of St. Louis banking sharply and its silver wings flashing in the brilliant morning sun.

Then it was joined by the escort of two army PW planes piloted by Lieutenants Robert Douglas and Charles G. Pearcy, and the three soared away in perfect formation southeast toward a huge bank of fleecy clouds. The tropic sun flashed back from the wings of the Spirit of St. Louis as the planes climbed steadily toward the top of the cloud bank, and it was seven minutes after the hop-off before they vanished from sight.

The crowd of several thousand, including all the American school children on the Atlantic side of the Canal Zone, cheered Lindbergh every time he appeared on the field, but maintained an awed silence when the Spirit of St. Louis took the air and they realized that "Lindy of the wonder smile" was leaving.

Delays Start for Children.

Colonel Lindbergh's escort accompanied him as far as Porto Bello, once sacked by the pirate Morgan before he crossed the Isthmus to lay in ruins the old City of Panama. There, at the entrance to the beautiful harbor, Lindbergh, the modern explorer of the air, passed over the spot where the body of Sir Francis Drake, explorer of the sea, was buried beneath the restless waters of the Caribbean.

Colonel Lindbergh was on the field at 7:30 o'clock in the morning preparing to start an hour later, as he had announced, but rather than disappoint the school children who were coming to bid him goodbye he delayed the departure for an hour. While waiting he took the wife of Colonel Arthur Fisher, at whose home he had been a guest, for a twelve-minute flight, and then the wife of Lieutenant C. H. Welsh, the latter having trained with him at Brooks and Kelly fields, for a short ride. Although Mrs. Welch's husband is a pilot, this was her first flight.

Colonel Lindbergh changed to a huge six-passenger Douglas transport plane at 8:20 o'clock and took up The Associated Press and NEW YORK TIMES correspondents for a half-hour flight over Colon and Limon Bay and up the Canal to Gatun Lake and the locks. The take-off was so perfect that it was unnoticed, and Lindbergh's landing of the big plane was equally perfect. As the plane rose smoothly the lands and cape were dwarfed and spread out until ships in the Canal looked like toys and the banana plantations looked like fields of tobacco and then blurred into the varied green of the jungle.

Farewell to Canal Zone Officers.

Landing the transport plane at 8:50 o'clock, Colonel Lindbergh went immediately to the hangar which housed the Spirit of St. Louis and prepared for his departure, personally stowing away his baggage in the fuselage. Then he bade farewell to the officers of France Field and followed his plane onto the flying field.

Samuel Voorhees, the expert who checked up the Spirit of St. Louis here, entered the pilot's seat and warmed up the motor. Colonel Lindbergh was kept busy for several minutes saying last farewells to Colonel and Mrs. Fisher and facing a battery of moving picture and many tourists' cameras.

He entered the plane and at 9:23 signaled that he was ready. The wheel chocks were jerked out and the craft taxied across the field, while the crowd closed in, cheering and hand-clapping. Halfway down the long field the flier turned into the sun and the trade wind, took a short run and then soared skyward.

Colonel Lindbergh seemed happily contented this morning, his eyes twinkling and his infectious smile flashing. He is heavily tanned by the sun and slightly burned, and as a result of the rest and recreation here it is possible that he has gained a few pounds in weight, as his face appears fuller than when he arrived and has no indication of fatigue.

For a time last night and early this morning it appeared that his departure might be delayed on account of a blowout of one tire on a landing wheel of the Spirit of St. Louis. It seemed impossible to find an inner tube to fit, and it was 3 A. M. before the craft was ready again.

Engine Faster Than Ever.

The inspection and cleaning of the engine not only indicated that it is in perfect condition after more than 400 hours of flying, but seemed to have improved, as a test flight here showed that it developed 100 more revolutions a minute than ever before. Mr. Voorhees, who made two previous inspections of the plane, will proceed to Havana for another inspection after the flight of more than 2,000 miles through Colombia, Venezuela and over the islands of the West Indies.

Colonel Lindbergh's departure from here came a day earlier than had been planned because of his acceptance of an invitation to visit Cartagena, whence he will fly to Bogota tomorrow, following the Magdalena River to Girardot and thence by airline to the capital, where a landing field has been prepared for his reception.

Lindbergh leaves Bogota Sunday for the flight of 600 miles over the unexplored jungles of the upper Orinoco Valley to the landing field at Maracay, Venezuela.

From Maracay to St. Thomas, Virgin Islands, Colonel Lindbergh's route will follow the curve of the islands of the West Indies and he may fly low enough over Trinidad, Grenada, St. Vincent, Martinique and Guadeloupe to enable the inhabitants to get a view of the Spirit of St. Louis. This flight of more than 1,000 miles will be the longest single hop of his journey from here to Havana. The shortest will be from St. Thomas to San Juan, Porto Rico, only eighty miles.

To Reach Havana on Feb. 3.

According to the present schedule, Colonel Lindbergh will reach Havana Feb. 3. The duration of his stay there is undetermined.

Colombia and Venezuela are the first countries of South America to be visited by Colonel Lindbergh and the Spirit of St. Louis. When asked before the hop-off if he intended to complete a tour of South America at some future date, he said that he did not contemplate such a plan at the present time.

It is the opinion here that it would be a great help in inter-American relations if such a flight could be made and the Spirit of St. Louis have the flags of every country of the Americas painted on its silver sides before it is retired to the museum of the Smithsonian Institution in Washington.

Venezuelan President Careful.

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CARACAS, Venezuela, Jan. 26.—The President has refused permission to fix the Caracas golf course for a landing place for Colonel Lindbergh. He says Lindbergh is too important for taking chances, but the flier can decide the matter on his arrival at Maracay.

TESTS SLOT DEVICE MAKING FLYING SAFER

Naval Aviator Demonstrates English Invention—Says It Prevents Stalls and Spins.

Special to The New York Times.

WASHINGTON, Jan. 26.—A successful flight demonstration of the new Handley Page "automatic slot," a safety device which virtually eliminates the "nose dive," the "stall" and incipient spin of an airplane—three features responsible for a high percentage of airplane accidents—was made by Captain Holden C. Richardson, U. S. N., at the Anacostia Naval Station this afternoon in the presence of a number of naval aviators.

Captain Richardson hopped off in the face of difficult air conditions and a stiff wind that was also gusty and bumpy. The device, consisting of an automatic slot built into the forward edge of the upper aileron of the plane, Captain Richardson said, worked to complete satisfaction.

Several times during the flight he deliberately simulated "stalls" and other dangerous conditions which the "slotted" wing is designed to prevent.

SEAPLANE RECORD SOUGHT.

Britain to Try Out Napier Expected to Exceed 302 Miles an Hour.

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LONDON, Jan. 26.—An attempt will be made beginning in March to set a new world's record for seaplanes. The aircraft will be a supermarine Napier S-5 monoplane similar to that with which Britain won the Schneider Cup race at Venice last year. The machine and Napier Lion engine to be used in the effort are being overhauled.

To qualify for the new record the plane must attain a speed of at least 302 miles an hour. The attempt will be made at Calshot Airdrome, and Flight Lieutenant S. M. Kinkead, who flew the Gloster Napier biplane in the Schneider Cup race will probably be the pilot.

The largest all-metal monoplane ever built in this country and probably the heaviest ever flown successfully in the world is under trial at the Air Ministry experimental station on Martlesham Heath. The details are being kept secret, but it is known as a Beardmore inflexible, is fitted with three Rolls-Royce condor engines of 6,580 horsepower each and weighs more than fifteen tons, and its landing wheels are higher than a man's head.

CHAMBERLIN IN JOHNSTOWN

Aviator Goes by Train to Fulfill Speaking Engagement.

Special to The New York Times.

JOHNSTOWN, Pa., Jan. 26.—Landbound by bad weather conditions, Clarence D. Chamberlin, transatlantic aviator, now on an air tour of the United States, came here by rail today to fulfill his engagement to address the Chamber of Commerce. Mr. Chamberlin was forced down at Mifflin, Pa., last night almost out of fuel after battling a forty-mile head wind over the Alleghanies.

The aviator was greeted at the station here today by a large delegation of business men, and later he addressed an audience of 400 on the need of this city for an airport. In the evening he spoke to 2,000 in the Cochran High School.

Greensburg, Pa., expects to greet Mr. Chamberlin tomorrow. If weather conditions permit the airman intends to fly from that place back to New York, where he will again attempt to break the world's air endurance record.

KAHN DENIES AIRPORT DEAL

Banker Not After Roosevelt Field—Owner Says It Is Not for Sale.

Reports current yesterday at Curtiss Field and in Garden City that Otto H. Kahn had started negotiations for the purchase of Roosevelt Field from J. J. Lannin were denied at Mr. Kahn's office and by Mr. Lannin at Tarpon Springs, Fla. The latter is the proprietor of the Garden City Hotel.

Mr. Lannin telegraphed that the field was not for sale. It was learned, however, that the new Bellanca monoplane built for Mr. Kahn's son, Roger Wolfe Kahn, will be housed in a hangar at Roosevelt Field and that plans are under way for the further development of the field as an airport.

VIEWS OF CARTAGENA, WHERE LINDBERGH LANDED YESTERDAY.

Keystone Photo.

An Aerial View of Cartagena, Colombia, to Which City Lindbergh Flew From Colon, Canal Zone.

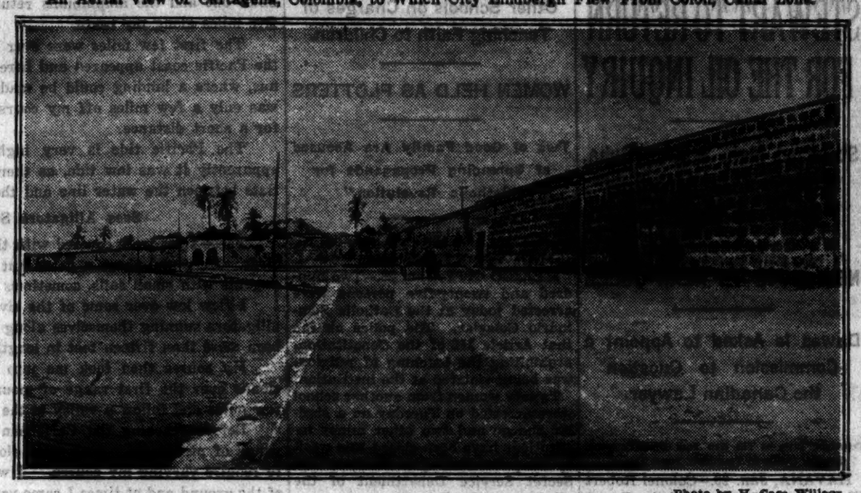


Photo by H. Case Willcox.

The Ancient Sea Wall Which Protects Cartagena From the Caribbean.

PLAN AIR EDUCATION IN PUBLIC SCHOOLS

Advisers Picked by Guggenheim Fund to Map Elementary and Secondary Courses.

80 CITIES ARE REPRESENTED

Executive Committee Headed by Dr. Withers of N. Y. U. Meets Next Week to Study Action.

Harry F. Guggenheim, President of the Daniel Guggenheim Fund for the Promotion of Aeronautics, announced yesterday the selection of committees which will make plans to introduce aeronautical education in secondary and elementary schools.

The Executive Committee, which will hold its first meeting next Wednesday, is headed by Dean John W. Withers of the School of Education of New York University. A general committee made up of school superintendents from more than eighty cities in the United States, most of them with a population of 100,000 or more, has been chosen to advise Dr. Withers and his associates. The general committee includes Dr. William J. O'Shea of New York and Dr. Bogen, the Acting Superintendent of Schools in Chicago.

Emphasizing the widespread interest in aviation by the young people of the country, the announcement said the Executive Committee would seek to establish this interest "upon a basis of accurate information."

The fund has already appropriated grants totaling $306,000 to establish aeronautical engineering laboratories and courses in the California Institute of Technology, the Massachusetts Institute of Technology, Stanford University and the University of Michigan. Before the fund was organized Daniel Guggenheim had founded a school of aeronautics at New York University with an endowment of $500,000.

"These and similar grants by the fund on a smaller scale represent efforts along the line of adult education," the announcement said. "The fund believes, however, that if the next generation is to be 'air-minded' and to accept transportation by air with the confidence derived from familiarity and understanding, it is necessary to extend the plan of education to include elementary and secondary schools throughout the country."

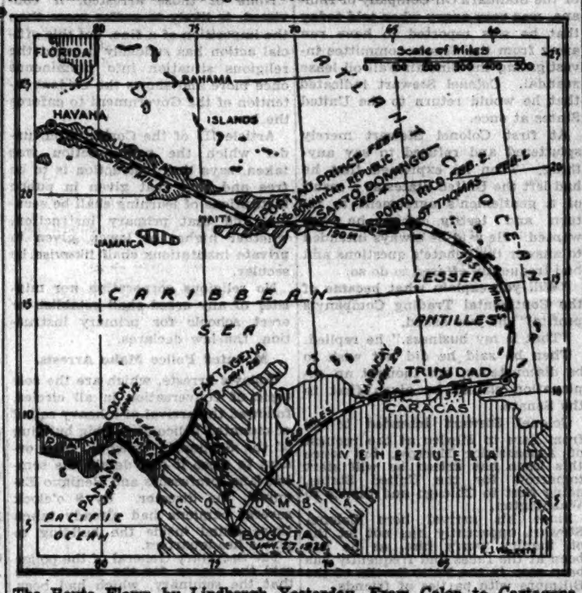
A member of the Executive Committee said yesterday that at the first meeting next week textbook authorities would be asked for their advice as to the best methods for putting a definite educational program before the schools. In forming the Advisory Committee it was said that out of eighty school superintendents who were asked to help only one was found who was opposed to the plan.

The list of those serving with Dr. Withers on the Executive Committee follows:

H. Allan Sullivan of the Guggenheim Fund, Milton E. Loomis, Assistant Dean of New York University; E. George Payne, Assistant Dean of the School of Education, New York University; Professors Philip W. L. Cox, Ralph E. Pickett and Robert A. Kissack of New York University, Professor Alexander Klemin of the Guggenheim School of Aeronautics, New York University, and C. S. (Casey) Jones of the Curtiss Airplane and Motor Corporation, Garden City, L. I.

Italian Ace Killed, Parachute Failed.

ROME, Jan. 26 (AP).—Guido Nardini, war-time ace of the famous Francesco Baracca pursuit squadron, was killed today when he crashed to earth at Ciampino Field because of the failure of his parachute to open. Nardini, who was 47 years old, was a noted stunt flier and remained in the aviation service as an instructor after the war.



The Route Flown by Lindbergh Yesterday, From Colon to Cartagena, and the Proposed Route of the Remainder of His Good-Will Tour.

3,000 GUATEMALANS GREET FRENCH FLIERS

Costes and Lebrix Make Hop From Canal Zone, Where They Parted With Lindbergh.

GUATEMALA CITY, Jan. 26 (AP).—The French aviators Dieudonné Costes and Joseph Lebrix arrived here from Colon, Panama Canal Zone, this afternoon at 2:10.

The transatlantic fliers, en route from South America to the United States, made the 900-mile hop in about eight hours and a half.

Nearly 3,000 persons welcomed the aviators to Guatemala City, although they were earlier than was expected.

President Chacon, accompanied by Señor Larrave, Minister of War, and other high officials were among the welcomers.

The Gallic fliers were greeted with a short and eloquent speech in French by the Guatemalan aviator Arturo Aguirre Matheu, who spoke in the name of the Government. Costes replied that he and his companion were greatly pleased with their reception.

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COLON, Jan. 26.—Two of the world's most famous airplanes, the Spirit of St. Louis and the Nungesser-Coli, which have been in the same hangar at France Field here, separated today when Dieudonné Costes and Joseph Lebrix soared away for Guatemala at 6:46 o'clock this morning, with Washington and New York as their destinations in the United States, and less than three hours later Colonel Charles A. Lindbergh winged his way in the opposite direction, bound for Cartagena, Colombia.

Costes and Lebrix arrived at the flying field at 6:30 while the mechanics were putting the final touches on the big Breguet airplane, on which they had worked through the night. Eight minutes later the plane was rolled onto the field and Costes took his seat.

There was trouble in starting the engine this time, as there was at their hop-off for Colombia ten days ago. After three minutes spent in warming up the engine, Costes turned and nodded to his companion, and then the plane rolled slowly down the field, but took a fast run for the take-off and rose quickly from the ground.

Making a short turn of the field and flying low, the Frenchmen waved farewell to the crowd below. Then, accompanied by an escort of two planes from France Field piloted by Lieutenants Richard Lebson and Harold King, they flew swiftly northwest and were soon lost in the sky that the morning sun had not yet cleared of dark, gray clouds.

Colonel Arthur Fisher, commander of France Field, and several officers of the American Army and Navy were present, as were also Commandant Blaisot, Naval Attaché of the French Legation in Peru, and officers of the French ship Flandres, which is in port at Cristobal.

With a steady trade wind on the tail of their ship, Costes and Lebrix estimated that they would complete the 900-mile flight to Guatemala between 4 and 5 o'clock this afternoon. Their course lay up the Atlantic coast of Panama twenty-five miles, then across the Isthmus of Panama to the Pacific, following the coast to Guatemala.

From Guatemala their route will follow the Pacific Coast to Salina Cruz, thence to Puerto Mexico, Vera Cruz and Mexico City. Their route from the Mexican capital will be by way of Tampico, following the Gulf Coast to Brownsville and Galveston, Texas. They plan to reach New Orleans on Feb. 1.

$160,000 FOR HORACE MANN.

School Endowment Fund Increased Fathers' Association Hears.

Gifts totaling $160,000 have been added to the endowment fund of the Horace Mann School, it was announced at the Fathers' Association's annual dinner at the Hotel Astor last evening by Carl H. Pforzheimer, Chairman of the Finance Committee of the Administrative Board.

The contributions included $10,000 from David A. Schulte, $10,000 from Mr. Pforzheimer and $5,000 from Edwin H. Stern.

Jay J. Hodupp, President of the senior class and captain of the basketball and football teams, explained the physical program of the school. Richard Small, President of the General Association, spoke on the administration of student activities. The experiences of the editor of the school weekly were recounted by Robert Wallstein.

George D. Strayer, President of the association, presided.

'Air Flivver' Reaches Washington.

Special to The New York Times.

WASHINGTON, Jan. 26.—Harry J. Brooks, chief test pilot of the Ford Motor Company, in his "air flivver" arrived at the Anacostia Naval Air Station at 1:20 o'clock this afternoon after a 410-mile flight from Spartanburg, S. C., which he left at 8:45. He intends to leave Washington early tomorrow for Detroit. Brooks, who piloted Mrs. Lindbergh on her recent round trip to Mexico City, is flying what is probably the smallest airplane in the world. Its wing spread is only twenty feet. While Brooks refused to comment on reports to that effect, it is understood the Fords are planning to put "air flivvers" into quantity production when the demand justifies it.

ACOSTA SENTENCED TO 5 DAYS IN JAIL

Violated Connecticut Aircraft Laws by Flying Too Low Over Naugatuck.

NEW JERSEY WARRANTS OUT

Accuse Him of Larceny of Plane—Aviator Says Action Is Due to Misunderstanding.

NEW HAVEN, Conn., Jan. 26 (AP).—Bert Acosta, the transatlantic airman, who was arrested last night at the Airdrome Inn, Bethany, for flying too low over Naugatuck, was condemned today to five days in jail and to pay $19.51 costs. He began at once to serve his sentence.

At the same time it was learned that a Sheriff from Hackensack, N. J., was on his way to Naugatuck with warrants for Acosta's arrest on a charge of larceny of an airplane.

In the Naugatuck court today he was said by witnesses to have been flying very low, and at one time appeared to them to be contemplating flying under the arch of a railroad bridge. The latter statement Acosta denied. He declared that even if he had felt like flying under the bridge he would have been unable to do so, as the arches were not wide enough.

He explained his low flying by saying that he felt "exuberant" at returning home to Naugatuck and took that way of showing it. He also told the Court that he would apologize, but he knew that an apology was not sufficient. In this the Court agreed.

The plane Splitdorf, which he is alleged to have stolen, was under attachment by the Splitdorf Electric Company for an alleged debt of $4,445 when he took it.

Acosta declared he would return to New Jersey to stand trial in Bergen County for the larceny of the plane, but that in view of his talk with Cerignes he was confident that the matter would be adjusted.

The warrant for Acosta had not arrived here tonight but a wire from the Sheriff of Bergen County read: "Hold one Bert Acosta now inmate your jail. Warrant for Acosta, Bergen County, on way."

It was signed by H. C. Harper, Sheriff.

A New Haven attorney who visited Acosta at the jail said that an effort would be made to have his five-day jail sentence shortened.

Special to The New York Times.

HACKENSACK, N. J., Jan. 26.—When Under Sheriff Donaldson received word today that Bert Acosta had been sentenced to a Connecticut jail, he wired to the Sheriff at Naugatuck to determine if the plane Acosta was using was the Fokker monoplane the flier is suspected of having taken from Teterboro after dark on Monday. This evening Under Sheriff William Sinniger started for Naugatuck with a warrant for arrest on charges of stealing a plane.

OPPOSES AIRPORT ON BARREN ISLAND

Martin Dodge Says Employes of City Who Own Land There Are Chief Backers of Site.

City officials who are pressing for a New York airport on Barren Island in Jamaica Bay were criticized yesterday by Martin Dodge, manager of the Industrial Bureau of the Merchants' Association of New York, in a discussion on municipal airports before the Exchange Club at the Hotel McAlpin. Mr. Dodge described the six airport sites recommended by Secretary Hoover's fact-finding committee and urged the Exchange Club to aid the movement for immediate construction of a city airport.

The Barren Island site, although desirable in point of size, is the most unsatisfactory of the proposed sites because of its inaccessibility, Mr. Dodge said. He voiced the opinion that "minor city officials who hold real estate in the section and who wish to increase the value of their land by the location of the municipal airport on Barren Island" were chiefly interested in seeing the site approved. For the last thirty years, he said, these owners in the employ of the city had tried "to turn every new idea to this section."

Mr. Dodge said an airport for a city as large as New York should have a minimum of 250 acres, with additional space available for expansion.

NORTHEAST RECOVERS FROM HEAVY GALE

City Visited by New Gale of 60-Mile Velocity, but Blow Is Brief —Damage Here Repaired.

While the metropolitan area and the rest of the North Atlantic seaboard were recovering yesterday from the effects of the gale of Wednesday, another wind visited New York. Veering around from the southwest to the northwest late in the day, the wind rose rapidly after sunset and by 7 P. M. attained a velocity estimated by the Weather Bureau at more than sixty miles an hour.

This strong burst did not last long, and by 8 P. M. it had died to forty miles an hour and by 9 P. M. to twenty-four. Up to late last night no damage from the renewed gale had been reported in the city. The forecast for today and tomorrow was "moderate west and southwest winds."

The lowest temperature recorded yesterday was 30 degrees at 6 A. M. The average for the day was 33 degrees. About the same temperatures were predicted for today and tomorrow.

Insurance companies writing plate glass risks were busy during the day trying to arrive at an estimate of the damage done by Wednesday's gale. Claim adjusters scurried about arranging the settlement of claims and trying to replace glass that had been destroyed. The principal hindrance, according to one official, was the fact that there were not enough glaziers in the city handling plate glass to settle all claims immediately. In some instances, the official said, windows had been boarded up until the companies could make the necessary arrangements for replacements.

KRESGE WILL BUILD MODEL ORPHANAGE

Gives $725,000 to Erect Series of Cottages, Each With a 'Mother' and 'Father.'

3 OR 4 CHILDREN TO HOUSE

Methodist Asylum at Detroit Will Receive an Annual Upkeep and Endowment Fund.

The Kresge Foundation announced yesterday a gift by Sebastian S. Kresge, chain store owner, of $725,000 for a unique type of orphanage where children will be cared for in individual houses and reared in the atmosphere of a private home. The gift will go directly to the Methodist Children's Home Society of Detroit in the form of a lump sum of $225,000 for the purchase of twenty-eight acres just outside that city. On this tract within the next few weeks the erection of a group of cottages will be begun.

The announcement of the gift, made through Earl Groth, general manager of the Kresge store in Newark, N. J., said that for many years Mr. Kresge had been interested in the idea of an orphanage, and continued:

"Each cottage will house a group of three or four children with a capable and experienced woman social worker in charge, actually living in the cottage as a mother of the children. Whenever possible married women will be chosen for these positions so that their husbands may live in the cottages with them and give to the children, as far as possible, the benefit of a father.

"The Kresge Foundation provides, in addition to the lump sum, an annual payment of $50,000, starting next year. Of this amount one-half is for maintenance and one-half for the principal endowment fund.

"The children who will benefit by this plan will be chosen from various sources, such as juvenile courts and orphanages. The plan of the Methodist Children's Home Society is under the direct supervision of its director, Miss Frances Knight.

"This is the second time within a month that Mr. Kresge has announced a plan for the welfare of children. About a week ago plans were announced by the Kresge Department Store for the purpose of educating children in the principles of aeronautics and the making of model airplanes. This included the actual purchase of a modern airplane, which is a part of the school course."

It was explained by one of the Kresge officers yesterday that the women who are to care for the children in the individual houses of the proposed orphanage will receive a "definite salary," but the husbands will be expected to go about their own regular work. Some applications already are being considered. The Methodist Children's Home Society has its headquarters in Detroit.

HARSH WORDS END DEBATE ON RUSSIA

Opponent of Soviet Recognition Leaves Meeting, Charging Discourtesy.

A debate on recognition of Soviet Russia which began last night in an atmosphere of academic good-nature came to an acrimonious end, marked by hisses. Silas B. Axtell, admiralty lawyer and protagonist of non-recognition in the debate, sponsored by the Morons' Club and held at Rosoff's Restaurant, 147 West Forty-seventh Street, brought the discussion to an end by rising from his seat and departing with the remark:

"I have had all the hospitality I wanted."

Mr. Axtell had just proposed a toast to President Coolidge after expressing his resentment at some "disrespectful" remarks made by his opponent, Harry Weinberger, a lawyer. Mr. Weinberger said that neither the President nor Secretary Kellogg was well informed on the Russian situation.

Most of the 150 persons present rose to the toast, but some thirty or forty, including Mr. Weinberger, sat grimly silent. Mr. Axtell made his way out despite the request to stay of Winifred H. Cooley, in the chair, who tried to pour oil on the troubled waters.

Hisses and cries of "Coward!" and "What about free speech?" were heard as Mr. Axtell left. With him went several men and women who had indicated their displeasure when Mr. Weinberger entered into a discussion of President Coolidge's financial position.

Mr. Axtell's contention was that recognition should not be extended because of the determination of the Soviets to continue their foreign propaganda.

"They do not practice what they preach," he said. "They say they want to be let alone to work out their own kind of government and civilization, but they do not mind their own business and work continually to make the proletariat dominant everywhere else.

"The Government of Russia openly appropriates large sums of money, about 2 per cent. of the workers' earnings, for propaganda in foreign countries. It maintains an immense military machine. It teaches atheism and vigorously advocates the overthrow of all governments."

Mr. Weinberger argued that the recognition of Russia by all nations was vital to the peace of the world.

"We financed war in Russia without an open declaration of war," he said. "But the Third International would not finance war in this country. They have a right to carry on propaganda if they care to."

He denounced the stand of the Coolidge Administration as hypocritical. In the discussion that followed several speakers spoke in favor of recognition. One of them, styling himself an old labor "agitator," advised Mr. Axtell to read up on American labor history and "find out about outrages which were not surpassed in Russia under the Czars."

Divorces Sidney Kent of Paramount.

LOS ANGELES, Jan. 26 (AP).—Maybelle Evans Kent today obtained an interlocutory decree of divorce on grounds of desertion from Sidney R. Kent, general manager of Paramount-Famous-Lasky Corporation. According to a property settlement of court, Mrs. Kent will receive $140,000. A trust fund of $40,000 was established for the couple's child, Peggy Ann, custody of whom was awarded to Mrs. Kent.

Daily Style Hint For Well-Dressed New Yorkers

University men launched the practice of wearing the collar of one's greatcoat flipped up. It hints of brawn-and-biceps. The deep-collared, broad-lapel coat of fleecy-nap stuff is the favorite for knock about.

John Daniel

14 OTIS Signal Controlled Elevators service 44 floors of new, sunlighted offices. Immediate and May 1st occupancy. Reasonable rentals.

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ATOM THEORY UPSET; NOW 'WAVE SYSTEM'

Dr. H. C. Snook Says Tests Show Unit of Matter Is Not Made Up of Particles.

'CYCLONE OF ETHER WAVES'

Sees Physics in Turmoil Over Discovery After Opposite Findings as to the X-Ray.

OTHER WONDERS OF 1927

'Automatic Man' Is Still at Work, Electrical Society Hears — Dr. Mayo Writes of Medical Progress.

The 1928 atom is not a planetary system, consisting of a central nucleus like the sun and a system of whirling satellites like the earth, Mars, Jupiter and the others, but is a group of whirling waves consisting of nobody knows what, according to Dr. H. Clyde Snook, who addressed the New York Electrical Society on "Scientific Conquests of 1927" at a meeting in the Engineering Auditorium at 29 West Thirty-ninth Street last night.

The 1927 model of the atom, which was the Bohr atom with modifications, consisted of a positive particle of electricity with a series of negative particles circling around it. All matter was built up last year of these minute electrical storms. But this year this is all passé. The 1928 atom, according to Dr. Snook, is a sort of cyclone of ether waves or something equally effective.

The revolutionary change to the new type of atom is due, according to Dr. Snook, to Dr. C. J. Davisson and Dr. L. H. Germer of the Bell Telephone laboratories. They found that the electron was entirely different from what it was supposed to be. The 1927 model of atom consisted of electrons which were understood to be particles or corpuscles. But last year's learning on this subject has all been repealed, according to Dr. Snook, who said Dr. Davisson had shown that the electrons, instead of being particles or corpuscles, were waves of one kind or another.

Conception of Atom Upset.

The discovery of the Davisson effect has upset the former conception of the atom, according to the speaker. Dr. Davisson and his associate found that when electons were shot against a single crystal of nickel they did not rebound as a corpuscle or particles should, but were spread out and scattered like wave systems.

This discovery has thrown fundamental physics into a turmoil, according to Dr. Snook, especially as it followed just after the Nobel Prize was awarded to Professor Arthur H. Compton of Chicago University for the discovery that X-rays were not rays or waves but that they behaved like showers of particles.

Between the Davisson discovery that supposed particles were waves and the Compton discovery that supposed waves were particles the whole subject of the atom and its construction—matter and what it is made of—is thrown wide open again and the laboratories of the world are trying to solve a new set of problems, according to Dr. Snook. Asked what the waves which now form the electrons were themselves composed of, he said:

"Ah! That is the question."

Mr. Snook also discussed briefly the progress made during 1927 in anthropology, archaelogy, astronomy, biology, chemistry, engineering, geology and geography, medicine and surgery, economics and electric communication. He said astronomers had discovered the day is changing in length a half a minute every 300,000 years. He mentioned the fight against the corn borers, the synthesis of sugar made by Professor Bailey, the Holland Tunnel, the discovery of potash in the Southwestern United States, the discovery that the Pacific Ocean is two feet higher than corresponding localities on the Atlantic, the antitoxin for erysipelas and many other discoveries and accomplishments of the year.

Automatic Man Still Works.

During his talk on last year's scientific marvels Dr. Snook exhibited several of them, including the Televox, or "automatic man," which was invented by R. J. Wensley of the Westinghouse Electric and Manufacturing Company. The "automatic man" was addressed in five different tones. It responded differently to each tone. It lighted an incandescent lamp, blew a horn and started a pneumatic sweeper. It is being equipped now with a small film phonograph which enables it to say "Yes" or "No," as the case may be, when asked a question.

Mr. Wensley said the three automatic men, which take soundings and make daily reports on the reservoirs of the Washington water supply system, are still employed there and giving satisfactory service, although they had no pay rise at the first of the year.

"We would have had many more of them in actual operation and taking the place of men," said Mr. Wensley, "except for the fact that we are reducing the mechanism to a smaller compass and improving it in various respects. They will be used by hundreds in power substations, where they will be regulated to give information which is required at the central station. One man has asked to have an automatic man installed in his home, so that on his return at night he may telephone home and have the automatic one turn on the lights in his house and grounds to scare away possible intruders. Aside from this, practical suggestions for the use of the mechanism have not been numerous. Many hundreds, however, will undoubtedly be introduced into the power substations of the country.

"Since the announcement was made about this synthetic creature I have received clippings from newspapers published in thirty-five languages and letters in about an equal number of tongues, a large proportion of them threatening my life."

Molecular Action Multiplied.

Minute movements of molecules under electromagnetic changes were multiplied 14,000,000 miles and roared at the audience by the Westinghouse loud speaker.

First, there was an enormously exaggerated frying sound. This was the Schrot effect, it was explained. The Schrot effect is the sound of electrons escaping from heated filaments. They come out sporadically and the sound is reproduced as a sputtering.

Next the loud-speaker gave the Johnson effect, which was the sound of electrons in collision with atoms as they moved through a heated conductor. This effect is named after the discoverer, J. B. Johnson of the Bell Laboratories. The loud-speaker then roared with the Barkhaused effect. This was the 14,000,000-times-magnified sound of atoms turning over in a bar of iron as a magnet was passed close to it.

Another demonstration was that of the fog-piercing lamp invented by Dr. D. McFarlan Moore. This lamp, used now in marking airplane landing fields, utilizes red light of long rays, which make their way through the foggy atmosphere when shorter light rays are scattered and absorbed.

Medical Advances Outlined.

Dr. William J. Mayo of Rochester, Minn., who was asked about the advances in medicine of the last year, replied by letter as follows:

"Man's brain is an eye brain; the microscope and collateral methods made possible the optical work of Pasteur and Liste., which brought about the popular recognition of the rôle of micro-organisms in the causation of disease, with the result that the scourges of contagion, infection and infectional diseases, which only persons with natural or acquired immunity survived, have nearly disappeared.

"Today vision is being extended into the ultra microscopic field which concerns those biochemical changes which bring about the degenerative diseases of middle and later life. The increasing number of deaths from cancer and diseases of the heart, kidney and other vital organs occasions hope for the future rather than discouragement, because these are the affections of middle and old age, and prove the advance of the medical frontier. In the older days the greater number of human beings died before the period of life at which these diseases ordinarily develop. Our newer knowledge of the colloid and molecular changes in the tissues and fluids of the human body is vitally influencing the practice of internal medicine through methods which lead to immunization and reconstruction and give promise of adding many more years to the average lifetime of man.

"In surgery rehabilitation by physio chemical means, by which the patient is restored to as nearly normal condition as possible before surgical operation, is enabling surgery to secure extraordinarily good results, the benefits, both immediate and remote, being enormously increased."

Ford Once Cranked Eddie Foy's Balky Car; It Knows Better Than Fool With Me, He Said

The distinction of being one of few Ford owners who have ever had their cars cranked by Henry Ford himself is claimed by Eddie Foy, the comedian, in his autobiography, "Clowning Through Life," written with Alvin Harlow, which has just been issued by E. P. Dutton & Co.

Mr. Foy related how, on a cold night on Broadway, after his balking car had baffled him, Mr. Ford, unrecognized by the comedian, came up, volunteered to help, and started the engine with a single expert twitch. Mr. Foy tells of having left his car to be adjusted at the Ford agency, then at Broadway and Fifty-fourth Street, before going to a theatre to perform.

"When I went up to the Ford studio after the show that evening," he writes, "my car was parked at the curb in front. It was a frosty night, and when I tried to start the engine it balked. I cranked and cranked, meanwhile muttering comments on the car and my luck in general until my breath began to give out.

"Finally a stranger came out the curb and said in a kindly way, 'You seem to be having some trouble.' He was rather tall and lank—looked like a working man with his Sunday clothes on, I thought.

"'Trouble is no name for it,' I replied. 'I believe the dashed thing's quit for good.'

"'Let me try it,' said he. He stepped down off the curb, took hold of the crank, gave it one quick, expert twitch, and the motor started humming merrily.

"'You certainly must have played a trick on that engine,' said I, amazed.

"'They know better than to fool with me,' he retorted. 'My name is Henry Ford.'"

Then, Mr. Foy says, he complained to Mr. Ford about the poor service at the agency. The manufacturer promised to right the matter. "After several weeks," the comedian continues, "two expressmen came staggering up to my front door with a whale of a box—from the Ford Company. After considerable toil with a hammer and chisel I pried the heavy lid off, and there inside, each in a separate box or package, each ticketed with instructions to its use and placement, was one specimen of every bolt, nut, screw, cotter pin and suspender button used in holding a Ford car together."

LLOYD GEORGE LAUDS US.

Declares We Have Captured South American Business.

LONDON, Jan. 26 (AP).—One of the deepest impressions received by David Lloyd George in Brazil was the success which has attended American business men in their efforts to capture South American trade.

"There are great opportunities for British trade in Brazil and Argentina, he said, but Americans are forging ahead. This, he thought, was partly because the British did not study local needs, while the Americans adapted themselves to them.

"For the moment, all the push comes from Americans," he asserted.

Hotel Men Hosts to Italians.

More than 1,000 guests attended a dinner given in the Hotel Astor last night by the New York City Hotel Men's Association for a group of visiting Italian hotel men who plan to tour the United States. Fred A. Muschenheim, President of the New York City Hotel Men's Association, welcomed the guests, and Alfredo Campione, President of the Italian Hotel Association, responded.

HOOVER MARRIED BY CATHOLIC PRIEST

Political Foes Reveal Circumstances of Wedding Nearly Thirty Years Ago.

SECRETARY SAYS IT IS TRUE

He and Friends Tell Facts Freely —Ceremony Performed as a Civil One by a Missionary.

Special to The New York Times.

WASHINGTON, Jan. 26.—Herbert Hoover, Secretary of Commerce, who is looming prominently as a candidate for the Republican Presidential nomination, was married at Monterey, Cal., in 1899, by a Catholic priest, although Mr. Hoover is a Quaker and his bride, Miss Lou Henry, was at the time a member of the Episcopalian faith.

A good many things come up in a political campaign, but it remained for the Hoover followers to face tonight a question regarding the religious denomination of the clergyman who performed the marriage ceremony for Mr. and Mrs. Hoover nearly thirty years ago.

Dispatches from California, printed today in New York, revealed the circumstances under which Mr. and Mrs. Hoover had been married by a Catholic priest, and promptly and cheerfully admission was made at Secretary Hoover's office that such was the fact.

Mr. Hoover had been in Australia, it was explained, and came to the United States preparatory to returning to the East to accept a post in China. He reached Monterey, the home of his bride, the day before he was to sail for China, and the young couple were undecided for a time whether the ceremony should be performed or delayed until Mr. Hoover's return.

They finally determined upon an immediate marriage and departure for China. The young couple hurriedly sought a clergyman and found the Rev. Raymon Maria Mestres, a missionary priest, who had a dispensation, like other priests in the old missions, to perform marriage ceremonies for Protestants. Father Mestres performed a civil ceremony at the residence of Miss Henry's father and Mr. and Mrs. Hoover left the next day for the Orient.

That is the story about Mr. Hoover which unexpectedly became of political importance today. The question as to the religious affiliations of the officiating clergyman followed two earlier questions raised concerning Mr. Hoover's candidacy, the first calling into doubt his eligibility because of foreign residence during the war, the second calling into doubt his Republicanism on the ground that he advocated the election of a Democratic Congress to support Woodrow Wilson in 1920.

As one observer put it tonight, there have been three counts in the indictment of Mr. Hoover. First, it was charged that he was not enough of an American to be elected President; next, that he was not enough of a Republican to be nominated, and now, that he is not enough of a Protestant to be nominated or elected.

Friends of Secretary Hoover stated tonight that if he has nothing worse to face than these objections the Republican nomination should not be difficult of attainment. They were not reluctant to tell the story of the Hoover marriage, and to that extent, for at least one day, give a romantic turn to Presidential politics.

Since her marriage Mrs. Hoover has joined the Quaker religion, and she and her husband are regular worshippers in the Friends' meeting house in Washington.

Mrs. Hoover Admired Priest's Work.

Special to The New York Times.

SAN FRANCISCO, Cal., Jan. 26.—According to friends of Mrs. Hoover here, she chose to have her marriage performed by Father Mestres, the "defender of the missions," because she was deeply interested in the rich historical associations of her native city of Monterey, and was a great admirer of the work of Father Mestres in seeking restoration of the old Spanish missions, founded by the devout padres who first brought civilization to California.

Father Mestres, now aged and a monseignor, still lives at Monterey. Although he is in failing health the great dream of his life, the restoration of Carmel Mission, has long been accomplished, and countless tourists from the East have visited its bell towers and cloistered gardens.

CHANG OUSTS GENERAL; WORRIED OVER THE WAR

He Names Yang, His Aide, to Lead Chinese Armies Nominally Commanded by His Son.

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Special Cable to THE NEW YORK TIMES.

PEKING, Jan. 26.—One of the main results of the new year conference of Northern Chinese leaders has been the appointment of General Yang Yu-ting to replace General Han Lin-chun as actual commander of the Third and Fourth armies, which are the shock troops and mainstays of the Northern forces. Han Lin-chun was formerly the real bram behind Chang Hsiao-liang, the nominal commander and son of Marshal Tso-lin, the Northern Dictator. He was recently taken ill and this is given as an excuse for his removal.

General Yang Yu-ting has been Chief of Staff to the Dictator and an intellectual power with him. Yang's appointment means that the Dictator is worried over the military situation and a possible alliance between General Chiang Kai-shek, the Nanking Nationalist leader, and Marshal Feng Yu-siang in the South.

Han Lin-chun lost several important railway junctions and Yang may try to recover them. His appointment, however, may be a defensive precaution only.

PEKING, Jan. 26 (AP).—The conference of the Northern military leaders with Marshal Chang Tso-lin is understood to have decided to wage a vigorous campaign against Marshal Feng Yu-siang, leader of the Kuominchun, or National Peasants' army. Generals Chang Hsueh-liang, Chu Yu-pu and Chang Tsung-chang are said to have been ordered to go to various points to direct the action.

It is presumed that reports of internal quarrels among the Southern forces of General Chiang Kai-shek led the Northerners to assume that this was a propitious time for an attack on Feng, since the Southerners were too busy with internal matters to assist him.

The conference apparently did not come to any important political decisions.

PROGRESS AT BERLIN ON LITHUANIAN ACCORD

Stresemann and Waldemaras Agree on Terms of Trade and Arbitration Treaties.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 26.—Negotiations between Foreign Minister Stresemann and Premier Waldemaras of Lithuania, who is now in Berlin, are progressing more rapidly than any one dared to hope when the parley began and when the Memel question loomed large in the foreground. That an arbitration compact and the main structure for a trade treaty will be drawn up by tomorrow night, when M. Waldemaras returns to Kovno, is now predicted in Wilhelmstrasse.

The discussions also have led to the belief that a treaty of friendship can also be concluded shortly.

The basic plan for the trade treaty is now ready to be turned over to the experts of both countries to be perfected. An accord has been reached on all political questions, though just how the Memel problem was settled has not been stated yet.

However, the German-Polish Trade Treaty Commission is not having smooth sailing. The main trouble now seems to be to find a common ground on the question of how Poland shall valorize her repudiated money circulated before the zloty was introduced. Wilhelmstrasse speaks very pessimistically about the chances of reaching an agreement and there is fear that the negotiations, which have hung fire now for more than two years, may again reach a deadlock.

BRIBERY LAID TO POLICEMAN

He Is Accused of Taking Money Not to Push Traffic Cases.

Patrolman John A. McGuckin, attached to the Hamilton Avenue Police Station, was held in $1,000 bail yesterday by Magistrate Liota in Flatbush Court, on each of two charges of bribery made against him. Hearing was adjourned until Feb. 3.

McGuckin is accused of having accepted $25 from Winfield Sawtelle of 1,059 Eighty-third Street, Brooklyn, and $8 from George Hart of 367 Fulton Street, Brooklyn, not to push prosecution after he had given them summonses for traffic violations. He was arrested after he had testified at Hart's hearing Wednesday that no one was getting on or off the trolley car at the time. The police allege that McGuckin's summons book shows he has issued more than thirty summonses since Thanksgiving Day, a very unusual number for a patrolman on a regular beat.

MEXICAN POLICE SEIZE 225 CATHOLICS

Continued from Page 1, Column 5.

charged with infringement of Article III of the Constitution. They were accused of teaching the Catholic religion and frequently holding services. The charge asserted that the teachers were nuns of the Josefina Order who lived a "convent life" within the college.

It is not generally believed that the authorities are likely to take extreme measures against any of those held except those convicted of being directors of the revival of the alleged movement of Catholic elements against the Government.

All Mexican Catholic churches have been without religious services since July, 1926, when the Bishops withdrew the clergy, declaring that in conscience they could not accept the restrictions placed upon the Church by the Calles religious decree.

Two Women Accused of Plot.

MEXICO CITY, Jan. 26 (AP).—Secret police were investigating today the ramifications of an alleged conspiracy of two women against the Government. The two women, members of a well-known family, were arrested and charged with having engaged in seditious activities by distributing revolutionary literature.

The women are understood to be sisters, named Guadelupe and Luz del Villar y Trigueros.

It was asserted that the police found many bonds of the League for Defense of Religious Liberty in their home. It was charged that the bonds were intended to raise money for what the Government terms the "Catholic revolution."

SENATORS ORDER A RECOUNT ON VARE

Reversing Stand at Reed's Challenge, Committee Decides to Look Over Votes.

WILL CANVASS SIX COUNTIES

Bipartisan Group of Five Named to Sift William B. Wilson's Charge of Conspiracy.

Special to The New York Times.

WASHINGTON, Jan. 26.—Reversing its action of yesterday when, by a party vote of 8 to 6, it denied a recount of the ballots in the contest of William B. Wilson against Senator-elect William S. Vare of Pennsylvania, the Senate Privileges and Elections Committee today unanimously agreed to permit the recount.

There was little doubt that the committee action was forced by Senator Reed of Missouri, whose investigating committee delved in Mr. Vare's heavy campaign expenditures in the Republican Senatorial primary of 1926.

The committee has ordered a canvass of the ballots in Philadelphia, Allegheny, Luzerne, Delaware, Lackawanna and Schuylkill counties.

Senator Reed, a member of the Privileges and Elections Committee, had prepared a resolution which would have directed the committee to "proceed forthwith" on the recount and to report evidence and findings "with all reasonable dispatch." He began to read it when Mr. Shortridge, Chairman of the committee, promised that the committee would meet again at 3 o'clock this afternoon.

Considers Amended Plea.

The committee considered an amended petition submitted by Mr. Wilson and promptly adopted a resolution offered by Senator Reed.

This resolution read:

"Resolved, That a subcommittee of five, three from the Republican and two from the Democratic Party, be appointed to proceed at once to take evidence in the pending contest, and to examine all ballots and all election records in the counties and precincts challenged in the pleadings, and to report to the General Committee the evidence, together with their findings and recommendations."

The amended Wilson petition set forth:

"That prior to, during and after the said election of Nov. 2, 1926, there was entered into and carried out a conspiracy by William S. Vare, Thomas F. Watson Sr., Chairman of the Republican City Central Committee of Philadelphia; John J. McKinley Jr., Treasurer of the said committee, by members of said committee and various Republican Ward Committees of the said city, and by divers other persons whom the contestant cannot at this time specifically name, corruptly to control the result and falsify the returns of the election for United States Senator on the second day of November, 1926, in the interest of the said William S. Vare."

Two Inquiries to Cooperate.

According to Chairman Shortridge, the amended plea, being more specific, met yesterday's objections.

Among others also named in the petition as being connected with the movement were John G. Armstrong, Chairman of the Republican County Committee of Allegheny County; S. J. Topley, Treasurer of this committee, various Republican ward committees of the City of Pittsburgh, the Boroughs of McKee's Rocks, Rankin, Braddock and Homestead and the chairmen and treasurers of the Republican Committees of the Counties of Delaware, Lackawanna, Luzerne and Schuylkill.

This inquiry is in addition to that being conducted by the Campaign Funds Committee, of which Senator Reed of Missouri is Chairman. The two investigations will cooperate, Senator Reed said.

WOMEN PRAISE SMITH.

City Club Letter Commends His "Statesmanlike" Message.

Mrs. H. Edward Dreier, President of the Women's City Club, made public yesterday a letter from the club to Governor Smith commending the Governor generally for his "statesmanlike" message to the Legislature, but urging the enactment of a State prohibition enforcement act.

"As always, we are impressed with your advocacy of new and constructive recommendations by experts in various fields of social welfare, notably with the plan for sentencing criminals and the extension of the Compensation law to include all occupational diseases," the letter read.

"Both parties having expressed approval of the four-year term for Governor, we agree with you that the voters should now be given the opportunity of voting on the proposition of election in non-Presidential years.

"We look upon the increased expenditures in the Educational Department with approval, but regret that further measures providing for the extension of the merit system to the higher grades was not also included in your message.

"We agree heartily with your statement on the duty of law enforcement, but feel that any real enforcement of the Eighteenth Amendment is dependent upon the passage of a State enforcement act."

ACCEPTS UNIFIED GERMANY.

Thuringia Will Transfer Finances to Federal Government.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 26.—The Thuringian Government sent to its Diet today a bill which would transfer its Finance Department to the National Government. This is another step in the program of unifying Germany and giving to the Federal Government certain powers now held by the States, which it is hoped will lead to the formation of a State similar to France.

Prussia reduced its judicial system some time ago, giving most of this authority into the national hands. These steps, however, can be traced rather to financial than political reasons, since it is necessary to reduce the State expenses, and by eliminating much work in the States which is duplicated by the national Government, it is hoped to effect savings of millions of marks yearly.

As soon as the consolidation of bureaus is effected, political leaders will try to effect other unions, though the first process is bound to require many years' time.

TO SETTLE QUARREL OVER LABOR INQUIRY

Continued from Page 1, Column 3.

together with an amended Senate resolution extending the life and broadening the scope of the Industrial Survey Committee. The Senate concurred in the amended version of its own resolution, but the Senate leader had the McGinnies resolution shunted into the Finance Committee, where, from anything that was said yesterday, one might have presumed that it would be left indefinitely.

Senator Hewitt added that he had no doubt his committee would report the resolution favorably at the session Monday evening, and that there was no reason to believe the Senate itself would not take favorable action on the measure without delay. It was stated, however, that Senator Knight would offer no objection to the program outlined by Senator Hewitt.

Hewitt Pleaded With Knight.

Senator Hewitt, it was learned today, all through yesterday's upheaval had strongly urged that the McGinnies resolution be adopted forthwith by the Senate, but that for some reason the Senate leader had been unwilling to give his approval to such action.

One of the members of the Republican inner circle advanced the explanation tonight that Senator Knight ordered the McGinnies resolution sent to the Committee on Finance in retaliation for the action taken by Speaker McGinnies in sending to the Assembly Committee on Ways and Means for amendment the Senate resolution extending the life and broadening the powers of the Industrial Survey Committee which was railroaded through in the Senate on Monday night.

From other information that seeped through, it would appear, however, that Senator Knight was actuated by something more impelling than a desire to get even when he blocked the resolution pledging cooperation. This was drafted by the Assembly leaders only after Senator Knight had positively refused to accept as an amendment to the original Senate resolution any clause containing such a pledge.

After the resolution pledging cooperation had been drafted, Speaker McGinnies, in order to pave the way for joint action by the two houses, told Senator Hewitt that if he thought such a course would make the Senate cooperate he was perfectly willing to have what has since become known as the McGinnies resolution go in as a Senate measure.

"Take it over and introduce it as a Senate resolution and after you pass it in the Senate send it over to us and we will concur," the Speaker is quoted as having said by one of yesterday's conferees.

Senator Hewitt did as Speaker McGinnies told him, but Senate Leader Knight was in no mood to assure favorable action on any proposal offering cooperation to the Governor at that particular time.

It was learned today that Speaker McGinnies had been perfectly willing to have the Assembly concur in a joint resolution to extend the life of the Industrial Survey Committee and to broaden its power. In fact, he had urged that the preparation of such a measure be hastened.

This, however, was before word reached Albany that the Governor had appointed a Moreland commissioner to investigate the Compensation Bureau. When this information came to the Speaker, he reached the conclusion that to pursue the course he had earlier advocated would not be wise.

Prior to the announcement of the Governor's action Senator Knight, on the other hand, had seen the one leader to urge delay in giving the committee broader powers and a longer lease of life. There was no intention on his part, it was learned, that any action should be taken by the Senate Monday night. But when some lawmakers heard that the Governor was to launch an investigation of his own they brought pressure to bear on the Senate leader, with the result that he yielded and gave assent to immediate action.

SETS FIRST HEARING MONDAY

Professor Rogers Declares He Expects Republican Cooperation.

Announcing that he would hold his first hearing in his investigation of charges of corruption in the State Labor Department Monday, Professor Lindsay Rogers of Columbia University, who was named as a Moreland act Commissioner by Governor Smith, declared yesterday that he expected complete cooperation in his inquiry by the Republicans advocating a legislative inquiry.

Professor Rogers said that he would hold a hearing at Albany Tuesday, at which he would ask the attendance of Senator James S. Truman, Chairman of the Industrial Survey Commission, and Assemblyman Jasper W. Cornaire, its counsel, on the basis of whose charges Governor Smith ordered his investigation. In giving out a statement at the Century Club, 7 West Forty-third Street, Professor Rogers said he intended to proceed as rapidly as possible with his investigation and did not see how any controversy at Albany could hamper it.

Professor Rogers's statement reads in part:

"The first hearing before the Moreland Commissioner appointed by Governor Smith to investigate the Labor Department will be held at the Labor Department, 124 East Twenty-eighth Street, on Monday morning at 10:30 o'clock.

"The second hearing will be held almost immediately, probably on Tuesday afternoon in Albany. I will request that this hearing be attended by Senator James S. Truman, Chairman of the Industrial Survey Commission, Assemblyman Jasper W. Cornaire and Henry D. Sayer, Secretary of the Commission. This hearing will be held in Albany in order to cause these gentlemen the least possible inconvenience.

"I am reliably informed that those responsible for the legislative inquiry into the Labor Department will cooperate in the investigation ordered by the Governor. I am confident that at the hearings, the first of which will be held on Monday, I will have ungrudging cooperation, not only from all private citizens who have any knowledge that may be useful, but from members of the Legislature who have paid special attention to the matters to be inquired into.

"Following the preliminary hearings, the investigation which the Governor has ordered will then proceed with its objectives clearly indicated."

Among the first witnesses to be called by Professor Rogers will be newspaper reporters, here and at Albany. They will be asked to testify concerning the origin of published reports of the investigation of the Industrial Survey Commission, which stated that testimony taken by the commission indicated that the State had been defrauded of many thousand dollars by collusion between employes of the Workmen's Compensation Bureau and persons outside in wrongful settlement of claims.

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WHAT MORE may be said of the news, editorial and educational policies of The Times than to admit that it has its greatest circulation among people who want real news unadulterated and who want unbiased editorials and an education based on correct news items gathered from a daily paper. If a paper better than The Times could be published I wouldn't want to read it. It would be too perfect.
MITCHELL E. FRIENDS, President,
Friend-Wiener-Donohue Advertising Co., Inc.

PUBLIC NOTICES

One dollar an agate line; $1.10 Sundays.

NOTICE IS HEREBY GIVEN THAT ROBERT S. AMENT JR. and SOL STERNBERG have dissolved the partnership heretofore conducted by them under the name of GENERAL MOTOR IGNITION CO, Robert S. Ament Jr. remaining in the business and Sol Sternberg retiring therefrom.
ROBERT S. AMENT JR.
SOL STERNBERG.

SIDNEY AND JOSEPH HARTE AND Abraham Dray, doing business as Custom Trimming Company, have sold their New York shop to Joseph Garland, who alone will be responsible for all obligations consumated after Jan. 21, 1928. Custom Trimming Company, 230 South Wells Street, Chicago, Ill. Jan. 26, 1928.

WANTED—INFORMATION AS TO THE present whereabouts of one G. WARWICK BOXALL, formerly of New York City and formerly employed by LADENBURG, THALMAN & CO. Communicate by mail with O'BRIEN, BOARDMAN, FOX, MEINHARD AND EARLY, Attorneys, 120 Broadway, New York City.

TAKE NOTICE THAT JAMES J. MURPHY, 1 Brevoort Place, Brooklyn, is not connected with Station WSGH and we are not responsible for any contracts made by him.
RADIO STATION WSGH.

PLEASE TAKE NOTICE THAT HYMAN Rauch has sold his fur store to Wm. Bernstein, located at 939 Dawson St., Bronx. Please present all bills, if any, to the above address up to Jan. 31, 1928.

I WILL NOT BE RESPONSIBLE FOR debts contracted by my wife, Clementine Elizabeth Harris.
STANLEY S. HARRIS, 22 East 38th.

WANTED, INFORMATION REGARDING Delamere F. McCloskey.—Mrs. D. F. McCloskey, wife; 70 West 101st, New York City.

BUTCHER STORE OF JACOBS, 18 ELLIOTT Place, Bronx, sold to Buchman; bills to be collected till Jan. 27.

ANNA WOULD LIKE TO GET IN TOUCH WITH ROBERT.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

Too Cold Is Bad As Not Cold Enough

Cold weather is a poor substitute for ice. Foodstuffs kept too cold in winter are injured just as much as foodstuffs not kept cold enough in summer. For temperature cold enough but not too cold—and temperature always maintained at the proper level—nothing takes the place of a refrigerator well stocked with Knickerbocker Ice.

Knickerbocker ICE Company

Save $124

Curtis, the maker, is holding Mid-Winter Reductions

Jacobean Sofa now $221, regularly $305 At retail, at least $375

You'll enjoy sitting in this rich, down-cushioned Sofa, with its characteristic twisted Walnut stretchers. It is well adapted for Spanish rooms. You'll get a lot of pleasure out of just looking at the crimson antique Seville brocatelle. Now that Mid-Winter Reductions are on, it's $251. Reduced prices bring it as low as $187 in some of the other fabrics you may choose.

CURTIS
Maker of Living Rooms
FURNITURE
55 FIFTH AVENUE AT 12TH STREET

Live on Washington Square
And Laugh at Living Cost!

MODERATE—surprisingly so—are the rates at this very comfortable modern hotel. (American Plan, including three appetizing meals daily). Almost "everything worth-while" lies within a short redius. Fifth Avenue Bus Terminal at the very door. We suggest taking immediate advantage of this opportunity, as accommodations at these rates are limited:

Single rooms with bath $25 to $28 per week (Including meals)

Double rooms (2 persons) with bath, private bath $45 to $48 per week (Including meals)

HOTEL HOLLEY
26 Washington Square West
Spring 2300

To Parents
Blessed with Youngsters

Let us suggest your inspecting how many real home comforts, (in addition to meals) are included in the quite modest rates—as low as $25 per week—in effect at this pleasant suburban hotel. Twixt town and country; reached from Pennsylvania Station in just 18 minutes. You will go much further to equal the clean air and quiet so prevalent here.

KEW GARDENS INN
Kew Gardens, L. I.
Telephone Richmond Hill 3892

Griddle Cakes and Sausage?

ANOTHER REASON for the fame of the Friendly Hood is the abundance of delectable things to eat....The managing director selects each recipe. He does the marketing. He sees that each dish is prepared as it is in a home kitchen. These sausages and griddle cakes are the real thing...The same personal service is in evidence throughout the hotel....

1, 2 or more large rooms Moderate daily or monthly rates. Fireproof throughout.

J. E. GRAPP - *Managing Director*

The Alamac
BROADWAY at 71st STREET - NEW YORK
TELEPHONE ENDICOTT 5000

SMOKY FIREPLACES made to draw
Frederic N. Whitley, Inc.
Engineers
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217 FULTON STREET
BROOKLYN - N.Y.

LABOR CHIEF URGES NON-INTERVENTION

President Green in Letter to Hughes Asks Declaration of Our Policy at Havana.

STRESSES WORKERS' RIGHTS

Resting Federation's Efforts for Pan-American Unity, He Regrets It Has No Delegate at Conference.

Special to The New York Times.

MIAMI, Fla., Jan. 26.—President William Green of the American Federation of Labor, in a letter to Charles Evans Hughes, Chairman of the United States delegation to the Pan-American Conference in session at Havana, made public here tonight, urged "the development of a perfect understanding that the Government of the United States will not, at any time, interfere in the affairs of any Latin-American country and will not, either directly or indirectly, encroach upon their sovereign or territorial rights."

In this letter, which had been approved by members of the Executive Council of the Federation, who have been in a midwinter conference here for the past ten days, President Green said:

"The membership of the American Federation of Labor are deeply interested in the proceedings of the sixth Conference of American Nations in the meeting at Havana. They are hoping that practical and constructive results will be achieved not only in technical questions such as communication and sanitation but also in the consideration of subjects classified under the head of international public laws and the Constitution of the Pan-American Union.

Unity of Labor of the Americas.

"The outcome of your deliberations is of votal concern to the masses of the people in all Pan-American countries. The American Federation of Labor has exercised its moral and economic influence in an effort to bring about improvement in inter-American relations and in helping the working people in small American nations to proceed along practical, constructive lines in their commendable endeavors to promote human betterment.

"The Pan-American Federation of Labor was organized and established by the working people of Pan-American countries. It represents the organized labor movement of the United States and the Latin-American countries affiliated with the Pan-American Federation of Labor.

"The working people in these countries are honestly seeking to improve the economic and social conditions of the wage earners, to foster understanding and good-will and develop friendly relations between the labor movements in each and all of these countries.

"Both the American Federation of Labor and the Pan-American Federation of Labor have, on many occasions, submitted representations to the State Department when apparent crises have arisen in the relations of the United States with some of the Latin-American countries or when the economic, social or political conditions of labor in any of the Latin-American republics have called for aid or assistance.

"We can justly claim that these representations have, in many instances, exercised a decided and beneficial effect. American labor has raised its voice most effectively when some menacing and threatening situation arose, disturbing the friendly relations existing between the United States and the countries in Central and South America.

Opposition to Intervention.

"The American Federation of Labor has taken a strong and most advanced position upon some of the most momentous subjects appearing on the agenda of the Havana Conference.

In the diplomatic controversies which arise between the Government of the United States and the Republic of Mexico, we favored international arbitration as a means of bringing an honorable and just settlement of any dispute which could not be settled through the ordinary channels by direct negotiations. Furthermore, organized labor of the United States has expressed itself as being irrevocably opposed to every form of unauthorized intervention in the domestic or political affairs of other nations.

"The most recent convention of the American Federation of Labor, held in Los Angeles, Cal., beginning Oct. 3, 1927, unanimously expressed the hope that 'the United States will again adopt the policy which in the main it adhered to during the first century of our national life, a policy based upon the proposition that Americans and so-called American interests in foreign countries must abide by and accept the consequences of the laws of such countries, just as foreigners and foreign interests within our borders must abide by and accept the consequences of American law.'

Policy of Self-Determination.

"Labor's international principles as well as labor's principles of self-government are comparable with those of most all other groups of people within the United States and the Pan-American countries. The peoples of the New World are committed to the principle of self-determination of government.

"This is no new policy. It is traditional Americanism. It is a policy supported by the overwhelming sentiment of the American people. Only selfish interests within the United States and abroad, which are influenced by greed and a desire for exploitation, oppose it.

"The working people of the United States are firmly convinced that cordial and friendly relations can only be established and maintained between all countries represented in the Pan American Union through the development of a perfect understanding that the Government of the United States will not, at any time, interfere in the affairs of any Latin-American nation and will not, either directly or indirectly, encroach upon their sovereign or territorial rights.

"Such a guarantee should be absolute, without reservations.

For Full Freedom of Labor.

"The working people in the Pan-American countries should be guaranteed the right to organize and to cooperate within their respective countries in the furtherance of their legitimate social, industrial and economic interests. The right of free speech, free assemblage and free press should not be abridged. Liberty, democracy and justice should triumph over autocracy and unfreedom in any form.

"We deeply regret that the Government of the United States failed to designate a responsible representative of labor to serve either upon your delegation or in an advisory capacity. We feel that the highest and best interests of the Pan American Union could have been better served if the voice of labor could have been heard in the councils of this great organization.

"Your deliberation and your legislation is of transcendent importance to the working people of all the countries represented. They will be greatly affected by the application of such policies as may be determined upon and in many ways will be called upon to assist in giving vitality and force to these policies. It is unfortunate that the great heart and mind of labor is not present in your exceedingly important conference.

"Be assured that in transmitting this message to you I am influenced only by the most lofty and sincere patriotic motives."

LISBON PLANS RETURN TO LEGAL GOVERNMENT

Election to Convert Military Dictatorship Into Constitutional Body Is Projected.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LISBON, Jan. 26.—Portugal is preparing to put its Government on a regular legal basis by converting the military dictatorship into a proper constitutional body. For nearly two years General Carmona has been President, in fact if not entirely, by a successful coup d'état.

He has held office by virtue of his good as well as strong Government and the time seems to the Government now ripe for the regularization of the situation and the election of a President in due form.

How the various political parties will vote seems still very uncertain. The Monarchists seem most likely to favor Carmona's election as, though they are opposed to the Republican system, they approve the President's conduct of the Government.

The Democratic Party, however, is up in arms against the provisions of the new electoral law because the right to vote remains dependent on direct delegates of the Government. The Socialists seem to be indifferent, but the Radical Party leaders approve the new electoral law and will probably vote for it.

At a recent meeting of the Cabinet it was decided to permit the return to Portugal of two prominent political exiles, Antonio Maria da Silva, a former Premier, and Vitorino Guimaras. Da Silva was a member of the League of Exiled Politicians who have their headquarters in Paris, but recently refused to sign the manifesto and declarations which the League is sending abroad.

WITNESS COLLAPSES IN THE CROKER CASE

Tilts Between the Opposing Counsel Also Enliven the Session in Dublin Court.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

DUBLIN, Jan. 26.—Miss Curwen, the principal witness for the Croker children, after giving evidence for four days, broke down in the court here today. A doctor who attended her said she was mentally and physically unable to resume her place in the witness box, as she was on the point of a nervous collapse.

During the hearing, B. F. Paty, representing Beula Croker, was at oggerheads with Alfred Wood, K. C., for the Croker children. Mr. Wood complaining that Mr. Paty's method of cross-examination suggested threats. Mr. Paty declared this was untrue and told Mr. Wood to be careful what he said. Mr. Wood replied that a self-respecting Irish counsel was defenseless against such ill-mannered conduct.

To this Mr. Paty exclaimed:

"Where would you like to defend yourself? Would you name the place?" Mr. Wood did not reply.

The morning sitting was devoted to cross-examination of Miss Curwen regarding the manner of orders entered in her books. Mr. Paty objecting to the books being admitted as evidence.

Coolidge Bust Reaches Amherst.

Special to The New York Times.

AMHERST, Mass., Jan. 26.—A marble bust of President Coolidge has reached Amherst College, where it will be placed as soon as a pedestal has been prepared, probably in the Converse Library. The bust, which was executed in 1925 by Moses W. Dykstar, was presented to the college at a meeting of the Alumni Association in New York, Jan. 15, by Dr. George R. Critchlow on behalf of the class of 1896.

MARINE FORCE TAKES PEAK OF EL CHIPOTE

Continued from Page 1, Column 3.

that former President Chamorro should be deported as a disturbing element. The Conservative papers then, in turn, declared that General José Moncada, the former Liberal Commander-in-Chief, should be deported, charging that he was secretly aiding the rebel, General Sandino, and that he has a son who is a captain in Sandino's forces.

General Moncada, who is the Liberal candidate for President, today denied that his son, Aquiles Moncada, was a captain in Sandino's troops.

American Minister Charles C. Eberhardt, returning from a vacation, arrived at Corinto today from Panama.

Major Gen. John A. Lejeune, commandant of the United States Marine Corps, who is now on an inspection tour in Nicaragua, was the guest of honor today at a luncheon given by Colonel E. R. Beadle, Chief of the Nicaraguan National Guard.

President Diaz, members of the Cabinet, Dr. Dana G. Munro, American Chargé d'Affaires, and all the ranking military officers here attended the luncheon.

This was followed by a dinner tonight by President Diaz to Dr. Munro.

Send Sandino Aid From Mexico.

MEXICO CITY, Jan. 26 (AP).—A young Nicaraguan courier, whose name is kept secret, left Mexico City today with a considerable quantity of medical supplies for wounded rebels under General Augustino Sandino in Nicaragua.

Announcement of his departure was made by the "Committee For the Medical Aid of Sandino," recently formed in the Mexican capital by Nicaraguan Liberals and sympathizers who appealed for popular subscription for the supplies. The committee hopes to send additional supplies by other couriers.

PARLEY HITS STRIDE WITH CONCILIATION

By RICHARD V. OULAHAN.

Continued from Page 1, Column 1.

phonic, radio, aircraft, steamship and highway communications between the countries of the Western Hemisphere, the establishment of geographical and other scientific institutes, exchanges of professors and pupils, sanitary codes embracing the extension of Red Cross societies and many other matters of a like character.

Take, for instance, the proposals on the conference agenda for simplifying the methods affecting bills of exchange and checks and for the simplification of postal money order systems.

Then there is the irritating subject of diverse practices in consular fees on invoices and bills of lading. In some countries these fees are pyramided on a single invoice in such a way that the shipper is obliged to pay as much as 10 per cent. of the value of the shipment. It is obvious that if these fees were made more uniform it would be of the greatest benefit to trade and commerce between the countries of the three Americas.

Closer Ties Being Engendered.

But the opinion exists that it has been established already that the conference is certain to have an important favorable psychological effect on the relations between the nations concerned. The exchange of views and the personal contacts establishing respect for one another's sensibilities are seen as having an excellent impression on the Governments at least.

With the conference proceedings being covered so fully by the newspapers in most of the countries participating, there is hope that a better understanding among the peoples of these countries will eventuate.

The outstanding features of the conference in this respect were the visit of President Coolidge to Havana, the addresses of Presidents Machado and Coolidge at the opening session and Charles E. Hughes's speech at the Chamber of Commerce dinner last Saturday. Those pointed remarks of Mr. Hughes about the policy of the United States toward Latin America proved a great good feeling and did much to allay the hostility of several delegates disposed to be critical of the Coolidge Administration's course in Nicaragua.

Hostility Appeased or Checked.

Added to that is the constant effort of Mr. Hughes to show willingness to make the conference a success, to which the courtesy and consideration marking his whole attitude have given pleasing emphasis. Latin peoples are quickly responsive to overtures of that character.

Another important personal factor has been the effort of the Cuban Government to prevent any outbreak of hostility toward the United States, which was predicted when the conference began. Dr. Orestes Ferrara, the Cuban Ambassador at Washington and one of the delegates from his country, has been most active in this respect.

Much of the good feeling, the allayment of suspicion toward the United States and the realization that the Washington Government does not presume to look upon itself as bigger than the other participating nations or entitled to supreme leadership, are attributed to his conciliatory activities coupled with those of Mr. Hughes.

Clash on Border Police Clause.

Several instances of the dominating influence of local conditions on the Governments participating in the conference were furnished today in the session of the Committee on Codification of International Law. Acting upon Mr. Hughes's suggestion in the interest of making progress, the committee decided to take up one topic at a time and began to devote itself to the provisions in the code concerning frontier police.

Underlying the discussion was the suspicion of some nations of their neighbors. These were unwilling to enter into the agreement that their borders be crossed by police or other armed forces in pursuit of criminals fleeing from an adjacent country.

Thus the delegate of the Dominican Republic, whose only elbow-touching neighbor is Haiti, stressed that different conditions governed different States and gave notice that his delegation never would sign a treaty committing it to agree to permit the police of another country to cross the Dominican border.

One of the Mexican delegates made observations about much excitement being produced by patriotic fervor when the armed forces of one country crossed into another in pursuit of criminals.

Ambassador Ferrara, for Cuba, gave a practical aspect to the discussion by pointing out that the proposed agreement authorized the police to chase "suspicious persons" across international boundaries and declaring obsolete this provision, which had been applied by Louis XIV and Louis XVI, but had no right to recognition in the present day. He won his point.

Hughes Button Accepted.

The meeting of this committee, held in one of the artistic rooms of the University of Havana, drew a large crowd of spectators who took advantage of the conference's abrogation of the rule that committee sessions should be held behind closed doors.

With one foot on the "soft pedal" and the other "stepping on the gas," which is to say that his whole manner was conciliatory and courteous, but his effort was constantly directed to speeding up the committee's work, Mr. Hughes suggested that the proposed agreement might be simplified by leaving the local authorities on international frontiers to make arrangements for the mutual pursuit of criminals instead requiring that such an arrangement should be incorporated in a formal treaty, subject to ratification by parliamentary bodies.

What he had in mind was the arrangement between the police of Tia Juana, Mexico, and the adjacent California territory for preserving order and detecting criminals in their vicinity. His suggestion was accepted.

Shirt Attribution Discussion.

After much discussion the committee decided that it was not engaged in drafting a formal treaty to be signed at Havana, but was merely proposing the form of a treaty which would serve as a guide to nations desiring to enter agreements for the capturing of criminals at frontiers. The committee held a night session with a view to expediting its work.

Mr. Hughes helped to simplify the proceedings of the Committee on the Codification of International Law by suggesting that it would be well to take from the Committee on the Reorganization of the Pan American Union the proposals for the peaceful settlement of international disputes.

This subject is also before the Codification Committee, and Mr. Hughes thought that as it had nothing to do with the reorganization of the Pan American Union it had better be considered exclusively by the Codification Committee. This suggestion was accepted.

Colombia Agrees on Aviation.

Efforts proceeded today to try to get the Colombian and Mexican delegates to accept the United States amendment to the proposed treaty for the regulation of commercial airplanes engaged in international traffic, which amendment would permit any two signatory nations to make special agreements defining air routes over their territory.

As has been explained in Havana dispatches to THE NEW YORK TIMES, the purpose of this is to enable the United States and Panama to have an agreement by which foreign planes would be confined to air routes in Panama territory remote from the fortifications of the interoceanic canal.

At the meeting of the Committee on Communications Problems today Ambassador Fletcher for the United States announced that he and Chairman Enrique Olaya of the Colombian delegation had reached an understanding on the amendment. Señor Olaya had protested against the amendment on the ground that it would shut out the whole territory of a nation from commercial planes. In this understanding he had indicated that he would refuse to sign the treaty if the amendment prevailed.

Seeking to Conciliate Mexicans.

As has been explained in dispatches to THE TIMES, Colombia's interest arises from the fact that the amendment is aimed at a Colombian airways company headed by Paul von Bauer, Austrian born, which is said to have German and Austrian as well as Colombian capital behind it. Señor Olaya showed that he thought the purpose of the amendment was to shut out this company entirely from Panama territory.

With Colombia pacified, Mr. Fletcher is now trying to persuade the Mexican delegation to withdraw its objections to the United States amendment. One step in this direction taken today was to add Aquiles Elordury of Mexico to the subcommittee which is considering the amendment.

The Mexicans have proposed several amendments to the treaty which appear to have no particular significance. But the members of the Mexican delegation have been saying privately that they would never sign the treaty with the United States amendment included.

The impression has been created that despite Ambassador Morrow's conciliatory efforts and the report that he had succeeded in persuading the Mexican delegation to make no trouble for the United States at Havana, resentment is still potent and hostility toward the United States amendment is an instance of this.

Against Right of Asylum.

HAVANA, Jan. 26 (AP).—"The United States does not recognize the right of asylum as a principle of international law and will not become party to any treaty giving immunity from arrest to persons who seek refuge in American embassies and legations abroad," Charles Evans Hughes told the Pan-American Conference Commission on Public International Law after the introduction of recommendations governing the right of asylum prepared by the Mexican Reporting Delegate Gonzales Roa.

Mr. Hughes's reservations are identical with those made by the United States delegates at the International Jurists Commission at Rio de Janeiro which prepared the report now under consideration. He declared that American diplomatic representatives have always been careful not to allow legations to be used as refuges for fugitives.

This policy, Mr. Hughes stated, had been traditional and he had been instructed by his Government not to support the incorporation of the right of asylum into the projected codification of international law. He added, however, that the United States had never opposed the action of other States in this matter, but that it must maintain its historical stand against adherence to any agreement legally establishing the right of asylum.

Exempted From Telegraph Treaty.

Paraguay's proposals for immediate consideration and adoption of the Electrical Communication Convention of Mexico City in 1924 and the Radio Telegraphic Convention of Washington of 1927 were almost immediately changed today at a meeting of the Committee on Communications by Paraguay itself on a suggestion from the United States delegation.

When Henry P. Fletcher, United States delegate and reporter of the committee, informed the delegates that his colleagues could not approve the resolution unless it was definitely implied that the United States had taken no part in previous agreements and could not be held to the current convention, Paraguay, to escape delays, amended its resolution to the exclusion of the United States as a participating member.

The proposal, governing cable, telegraph and radio communications of the nations of America and seeking uniform regulations for them, was declared by Mr. Fletcher to constitute a subject that would not meet the approval of the American delegation unless it was revised to include nations signatory to previous agreements.

FORD IN FRANCE IS $900 UP

Manufacturers There Feared New Models Would Be Much Cheaper.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 26.—Several sighs of relief went up from the French automobile manufacturers when the prices of the new Ford cars in France were announced this morning. For two days, since the first private exhibition of the new models was given, everybody has been wondering what the price was going to be.

Calculations of the cost of transportation and import duty seemed to indicate that if the cars were sold on the same basis as in the United States such concerns as Citroen and Renault would have a hard time to meet the Ford competition. These fears, however, have been dissipated by today's announcement.

The cheapest two-seat torpedo model is advertised at 8900 and the sport coupé at 11,250. At these prices the French makers can easily hold their own against any great Ford invasion.

France has at least three makes of light cars which compare favorably in both appearance and reliability at approximately the same price. It is probably Ford's cheapest models and trucks which will have the readiest sale.

HELD FOR LIBRARY THEFTS.

German Scientists Is Charged With Stealing Old Works Worth $17,500.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 26.—The municipal library at Frankfurt-am-Main lost at least 70,000 marks (about $17,500) through the thefts of ancient manuscripts, books and prints committed by Dr. Arnulf Kogler, arrested a few days ago, it was asserted today. The accused man, a native of Styria, had free access to the library on account of his good reputation as a scientist and easily obtained permission to take the most valuable treasures of the institution home for his studies.

An investigation since his arrest disclosed that he also borrowed many rare old books, mostly the so-called unica and incunabulae, from other great libraries all over Southern Germany. Instead of returning the precious old volumes he sold most of them to antiquarians.

Part of the stolen treasures were recovered at his house by the police. Among the valuable objects that he did not succeed in selling was the bull of Pope Gregory IX, dated 1233, with the attached lead seal.

It is feared that he also extended his operations to the Berlin libraries, but no important loss has been discovered here so far.

Irwin Kirkwood Left $2,954,442.

Special to The New York Times.

KANSAS CITY, Mo., Jan. 26.—Irwin Kirkwood, former editor of The Kansas City Star, left an estate of $2,954,442 in realty and personalty, according to an inventory filed in the Probate Court today. Since his death all of his stock in the Star Company has been purchased by his associates for $1,449,884, this sum with $245,226 life insurance and the realty being divided among several heirs in his will.

No Preference

In many kinds of investments the man who puts in a large sum of money has a better chance and obtains a better security than the one who puts in a small amount.

How different if the small investor buys the Guaranteed First Mortgage Certificates sold by the Title Guarantee and Trust Co.

These Certificates—principal and interest GUARANTEED by the Bond and Mortgage Guarantee Company—are parts of a guaranteed mortgage on a definite piece of property.

Investors of small amounts have the same security and the same degree of safety as those with large amounts.

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Capital Funds $17,000,000

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Lv. St. Louis . 6:45 pm
Ar. Los Angeles 10:25 am
(Third morning)

Through Drawing Room—Compartment Sleeping Cars—Lounge—Observation and Dining Car Service—Oil Burning Locomotives.

Stopovers permitted—at Benton or Little Rock, Ark., for a side trip to Hot Springs, Ark.—at El Paso for a visit to Juarez, Mexico.

Tickets, reservations, illustrated booklets and additional information from—

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WILL YOU join a group of representative families in the ownership of this splendid new apartment building with its desirable location and attractive outlook, on a basis which enables you to enjoy your own apartment at a maintenance of only 5% on your investment? This plan has proved successful, the figures are conservatively estimated and the building is recommended by this Company which has long been identified with sound Cooperative Apartment projects. We invite opportunity to give you the details.

5, 6 & 7 Rooms $15,600 to $30,000 Maintenance 5%

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WINTER EXCURSION
Friday, February 3

See Niagara Falls in Frozen Splendor

Ice mountains 100 feet high—massive icicles weighing tons—trees laden with glistening spray—falls illuminated in colors each night by 1,440,000,000 candle power—only place in world where rainbows shine at night.

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	Special Train	Coaches	Pullman Lower or Upper
Lv. New York (G.C.T.)	8:00 PM	$8.00	$12.00
Lv. 125th St.	8:11 PM	8.00	12.00
Lv. Poughkeepsie	10:05 PM	6.75	10.15
Lv. Albany	11:45 PM	5.50	8.25
Ar. Niagara Falls	6:00 AM		

Note A—Pullman Fares additional

Returning regular George Washington Special Saturday and until 10:00 PM Sunday, February 5th.

Consult Agents

New York Central

GILBERT IS DUBBED KAISER OF GERMANY

Burlesque Eulogy of American Is Posted in Berlin on Eve of Wilhelm's Birthday.

WORK OF REACTIONARIES

It Calls People to Big Demonstration Planned for Today in a Suburb of the Capital.

By T. R. YBARRA.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 26.—Though Germany is now a republic she still has an Emperor, according to the view of certain extreme reactionaries, and the name of his Imperial German Majesty is not Wilhelm Hohenzollern, but Seymour Parker Gilbert.

Today Berliners were standing several deep before enormous purple posters put up throughout their city last night, reading with a variety of emotions a manifesto headed "Hail to Thee, Kaiser," which looked at first sight like an expression of loyalty to the banished Wilhelm on the occasion of his sixty-ninth birthday tomorrow, but turned out on close perusal to be a sardonic burlesque eulogy of the young American who is applying the Dawes plan to Germany.

Not only is the manifesto a vicious stab at Gilbert and the nations carrying out the Dawes plan, but also a bitter fling at German Republicans.

"Somebody Must Be Monarch."

"Somebody must be monarch," says the manifesto. "And as there seems to be no German capable of undertaking the difficult job, the German parties believing in the fulfillment of the Versailles Treaty have appointed the 33-year-old American banker, Parker Gilbert, to be Kaiser over the German hard labor colony. For that purpose the princes of the Stock Exchange took away from us railroads, currency, economic sovereignty and border territories in the guise of small, well-deserved indemnities. We pay them for their trouble 2,500,000,000 marks yearly, which is the burden imposed upon us by world capitalism.

"But on the other hand we must remember we have a Kaiser. Our former Kaiser ruled with crown and sceptre; our new one rules with high hat and scissors for cutting coupons. Otherwise everything is as it was and therefore we think it unjust to deny today's Kaiser what we gave to yesterday's; namely, love, fidelity, honor and the attachment of his people.

"Why shouldn't Mr. Parker Gilbert receive from us the honor he deserves?"

Then comes an invitation to a big birthday celebration in honor of Parker Gilbert to be held tomorrow, Kaiser Wilhelm's birthday, in the big hall at Friedrichshafen, a Berlin suburb. All are invited, without distinction of party or creed, to give the "Father of the Country" the thanks of all unemployed, war crippled "swine from the front," war widows and orphans, people of slender incomes and "all the rest of the cheated" for "the sweet whippings which international world capitalism has inflicted upon us for our consolation and edification since 1918."

Parting Fling at "Dawes Colony."

Festivals, continues the manifesto, must be celebrated as they come. Therefore, "why shouldn't the Germans who formerly sewed decorations on their coats in honor of Kaiser Wilhelm pull their belts tighter in honor of Parker Gilbert and the other Kaisers of world capitalism?" The manifesto concludes by exhorting Germans to show their exploiters how satisfied and happy they are under their present constitution—the latter word being ironically enclosed in quotation marks—and to pay homage to the honored fathers of Germany who, in a parting fling, are described as the "Dawes colony."

It is stated that the speakers at tomorrow's meeting will be Wilhelm Kube, a member of the Reichstag noted as an extreme reactionary and mentioned in connection with the recent Feme trials, and Dr. Gobbels, likewise a reactionary fire-eater. The regular price of admission will be 30 pfennigs, or about 7 cents, but the unemployed need only pay 10 pfennigs.

In the Friedhof der Marzgefallenen at Friedrichschain are the graves of 187 revolutionaries who fell on March 18, 1848, while fighting against Wilhelm Hohenzollern's greatuncle, Friedrich Wilhelm IV, King of Prussia.

Legion of Honor Promotes Babcock.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 26.—Dr. Earle B. Babcock, director of the Carnegie Foundation centre here and professor of New York University, was promoted today to the rank of Officer of the Legion of Honor, according to an announcement by the Ministry of Foreign Affairs.

Trafalgar Square Gets Pillbox Defense, With Arc Light to Help Spot London Reds

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 26.—Another landmark today is helping Nelson guard Trafalgar Square. It is a new stone observation pillbox for the use of police officers in times of disturbance in the square.

The pillbox is in the form of a kiosk, pierced by narrow windows, similar to a medieval castle. The door is of thick iron. On top is a powerful arc light.

Trafalgar Square has been the scene of many radical meetings but in the past these, as a rule, were orderly.

The new pillbox replaces a telephone booth from which police used to summon reinforcements in case of need. Trafalgar Square has been the goal of numerous parades. From the base of Nelson's column, fiery speakers were wont to rant.

Crowds in recent years have grown so that police now regard it as necessary to keep stricter watch there. Henceforth on Sundays, a police inspector will command the pillbox with a direct wire to headquarters. He will also command patrolmen stationed in the square and at night, by the use of an arc light, will be able to see everything that is going on in the shadow of Nelson's monument.

The pillbox is so strong that it could resist any assault and so sound proof that the inspector inside may use the telephone undisturbed in the event of a turbulent mob outside.

POINCARE IS URGED TO STABILIZE FRANC

Ratification of War Debt Accords Also Is Advocated in French Chamber Debate.

REPARATIONS UP AGAIN

Gilbert Proposal to Fix the Total Germany Must Pay Is Vigorously Opposed.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 26.—Immediate stabilization of the franc at its present value was again urged on Premier Poincaré's Government by some of the foremost authorities in the Chamber in today's debate on the financial situation.

Among those was François Petri, who has been Assistant Secretary of Finance, who declared that M. Poincaré and the present Government of National Union alone could do it. It should not be left until after the elections and be the work of any one party, he said. In the present situation all necessary technical conditions for stabilization at 125 to the pound sterling had been fulfilled and in his opinion the value of the franc could not be raised higher, as every gain of five points on the franc represented an extra budget charge of nearly 1,000,000,000 francs.

The only condition for stabilization unfilled was that the interallied war debt accords were unratified, he continued, adding:

"Actually we are paying the amounts agreed on by London and Washington, and so suffer inconvenience without getting any of the moral advantages which we could obtain by ratifying."

Stabilization in his opinion would facilitate a settlement, and to the Pemier he put the plain question why he did not stabilize, a question to which the Premier will have to reply next week.

Louis Dubois, former President of the Reparations Commission, took The Tribune to repeat his protest against any revision or new fixation of the reparations total, such as was proposed in S. Parker Gilbert's report.

"Foreign countries are proposing revision of reparations," he said, "but in order to talk about further reducing the payments fixed by the Dawes plan one would need exceptional audacity. When the question comes up, if it does, the costs we have assumed must be calculated and we must also examine the demands which have been made upon us in the matter of war debts."

M. Dubois spoke of these debts as "political debts," declaring that M. Pietri had mentioned them as if they were ordinary commercial debts when they were "nothing of the sort." He traced the history of the reparations agreement, attributing to President Wilson and General Pershing the origin of the decision that Germany should pay war damages.

"On Jan. 8, 1918, President Wilson in a message indicated upon what terms peace might be concluded," he said. "For the first time he pronounced the words 'restoration of devastated regions.' On Nov. 5, 1918, General Pershing, speaking in the name of the United States and the Allies, declared that the invaded regions should be liberated and restored.

"I protest again against the error which consists in the claim that German payments were fixed in London. This is entirely untrue. They were fixed by the Reparations Commission at 132,000,000,000 gold marks."

M. Dubois contended that this sum was much inferior to the damages inflicted, saying that the French damages alone exceeded 102,000,000,000.

"Since only 52 per cent. of 132,000,000,000 was awarded it is easy to figure the reduction made in the French bill," he added.

MALINES PARLEYS DEFINITELY DROPPED

Cardinal Van Roey Intimates Anglican-Roman Negotiations Won't Be Renewed.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 26.—The conversations held by representatives of the Anglican and Roman Catholic Churches at Malines, Belgium, two years ago to explore the possibility of reunion apparently will not be renewed:

According to a statement printed by the Catholic newspaper La Libre Belgique on the authority of Cardinal Van Roey, Archbishop of Malines, the Cardinal, who was one of the participants in the Malines conversations, received Lord Halifax, leader of the Anglican delegation, on the Cardinal's return from Rome on Dec. 17 last and told him he saw no possibility of resuming the conversations on reunion. Moreover, in view of the state of opinion in England, he requested that no report of the Malines conversations should be published.

The report, despite the Cardinal's request, has been published here and been variously interpreted as indicating the possibility of ultimate reunion of the two Churches. Its publication was preceded by statements issued by the Pope in which he made it evident that he does not favor reunion except on the basis of complete Anglican submission.

Bloomfield (Conn.) Tavern Burns.

BLOOMFIELD, Conn., Jan. 26 (AP).—The old Collins Tavern, where travelers in the old Post Road days were wont to stop for refreshments and to get fresh mounts, was destroyed by fire last night. The tavern was one of the landmarks of this town and in recent years has been occupied by several families.

BIG TRADE BALANCE SHOWN IN BRITAIN

Cunliffe-Lister Reports £96,000,000 on the Credit Side for the Current Year.

PEOPLE ARE SPENDING MORE

Heads of Two London Banks Say the Nation Is Moving Toward Better Times.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 26.—A credit balance of £96,000,000 for British trade for 1837-28 was estimated by Sir Philip Cunliffe-Lister, President of the Board of Trade, in an after-dinner speech tonight. Britain's trade balance for the current year will thus be £42,000,000 better than in 1925 and £10,000,000 better than in 1924.

In 1926 there was a deficit of £7,000,000. That was the year of the coal strike and the general strike, and consequently a trade depression. In 1927 trade improved, and so did what is known as invisible exports. These were estimated by Sir Philip tonight as follows:

Net national shipping income, £140,000,000; net income from oversea investments, £270,000,000; net receipts from short interest and commissions, £53,000,000; net receipts from other sources, £15,000,000; total, £488,000,000.

Receipts from interest and commissions decreased by the fact that a large proportion of cereal and cotton purchases were financed in America, but against that there was an increase in oversea issues offered on the London market and a larger amount of international business has been coming to London since the restoration of the gold standard.

Disregarding invisible exports, there was an excess of imports over exports of £392,000,000.

Shareholders of two of England's "Big Five" banks were assured by their Chairmen at annual meetings today that their country's economic situation was far from being so black as it had been painted.

"The total volume of England's economic activity today," said R. Hugh Tennant, Chairman of the Westminster Bank, "is greater than in any year since the post-war slump and probably greater than in the active pre-war year 1913."

"There is evidence that the tide at last has turned and is moving slowly to better times," said Sir Harry Goschen of the National Provincial Bank.

Both speakers were certain that the English people, whether or not they are making more money, are spending more than formerly.

"Despite the substantial volume of money constantly seeking investment," said Mr. Tennant, "there is a consensus of opinion among economists that as a nation we are saving less and spending more than we did before the war. The masses of people are better clothed and better fed. Probably most authorities agree that the general public and the central and local authorities should pay closer attention to the need for economy."

Mr. Tennant recommended the instalment buying system as an aid to thrift and a stimulus to trade, but said that in view of the fact that Great Britain had many more unemployed than the United States, it would be necessary to proceed cautiously with the adoption of a system which had never been tested by a serious business depression in the United States.

"We see the theatres, cinemas and other places of amusement crowded with every evidence of prosperity," said Sir Harry Goschen. "The retail establishments have never appeared more attractive nor better supported by customers, and it may justly be claimed that the general standard of living seems to be higher."

Willis Collar Button to Father.

WICHITA, Kan., Jan. 26 (AP).—A bequest in the will of A. F. Sims, attorney, leaves one gold collar button to his father. The son had worn it almost daily for thirty-three years.

MUSSOLINI WRITES HIS LIFE

It Will Be Published Here After Ex-Ambassador's Revision.

ROME, Jan. 26 (AP).—After refusing for the past five years to write anything personal about himself, Premier Mussolini has been induced to write his autobiography for publication in the United States. It is understood that it will appear in an American magazine.

Ten thousand words are completed, but the entire work will be ten times as long. It will be a complete history of Mussolini's life as a man, fighter and statesman.

Premier Mussolini is writing the book in Italian and it is being translated into English by a secretary. Before publication it will be revised by former Ambassador Richard Washburn Child.

$200,000 Fire Near Scranton.

SCRANTON, Pa., Jan. 26 (AP).—Damage estimated at $200,000 was caused when fire destroyed the general storehouse of the Scranton Coal Company at Dickson City, five miles from here last night. A large quantity of mine supplies was stored in the building.

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stay at home, or go south to meet the springtime—your frock, to be smart, must display one or more of these—

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All of these—and many more—are featured in the wonderful new spring frocks we now present at the exceptionally moderate price of

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Jersey black and silver muskrat—Hudson Seal (dyed Muskrat)—some are trimmed with contrasting furs, others self-trimmed tailored models. A few leopard cat coats, trimmed with beaver and fitch—are also included in this group.

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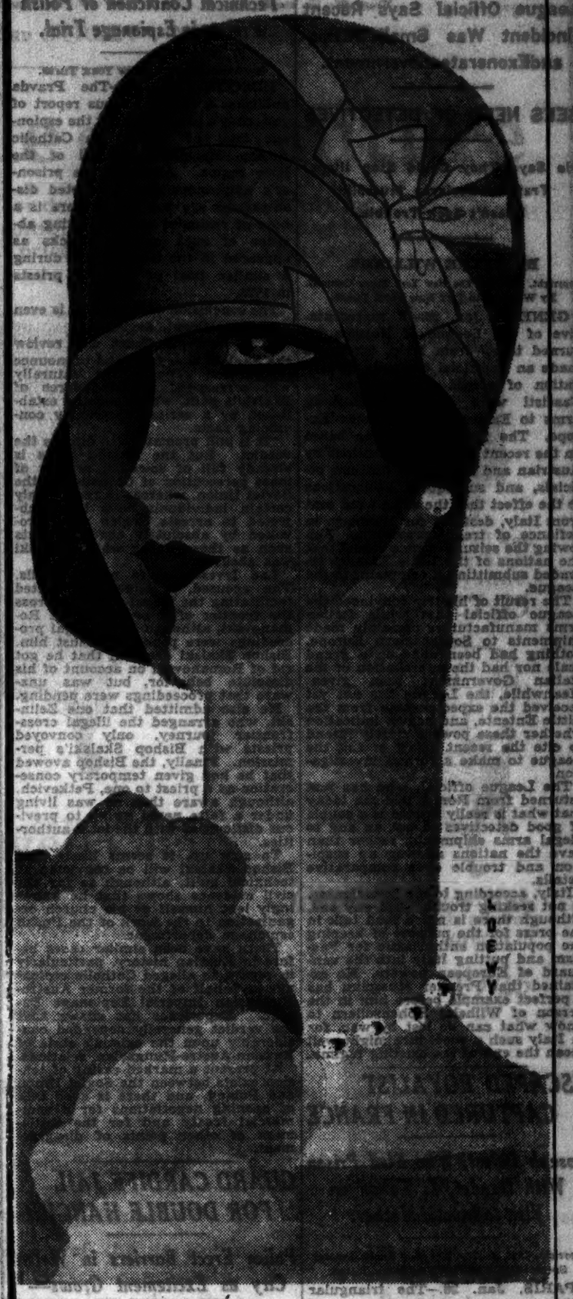

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the perfect gardenia fragrance, exclusive in New York with Bonwit Teller.

FINDS ITALIANS SHIP ARMS TO HUNGARY

League Official Says Recent Incident Was Small Affair and Exonerates Government.

SEES NEED OF DETECTIVES

He Says They Could Stop Illegal Traffic—Declares Mussolini Doesn't Seek Trouble.

By WYTHE WILLIAMS.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

GENEVA, Jan. 26.—A representative of the League of Nations returned today from Italy, where he made an unofficial complete investigation of recent rumors that the Fascisti were secretly furnishing arms to Eastern and Southern Europe. The investigation was based on the recent seizure of munitions by Austrian and Hungarian customs officials, and subsequent declarations to the effect that the arms were sent from Italy, destined for Hungary, in defiance of treaty provisions. Following the seizure came a report that the nations of the Little Entente intended submitting a complaint to the League.

The result of his trip convinced the League official that while Italian arms manufacturers certainly made shipments to Southeastern Europe, nothing had been done on a grand scale nor had the approbation of the Italian Government been given. Meanwhile, the League has not yet received the expected note from the Little Entente, and has no indication whether these powers merely intend to cite the recent affair or ask the League to make a formal investigation.

The League official, who has just returned from Rome, told me today that what is really needed is a couple of good detectives to put an end to illegal arms shipments, rather than have the nations stirring up suspicion and trouble over comparative details.

Italy, according to the investigator, is not seeking trouble with any one, although there is much loud talk in the press for the purpose of keeping the population enthusiastic for Fascism and putting Italy into the vanguard of European powers. He explained that Premier Mussolini has a perfect example before him in the person of Wilhelm Hohenzollern to know what can be lost by war, for in Italy such a procedure might well mean the end of the existing régime.

ESCAPED ROYALIST CAPTURED IN FRANCE

Joseph Delest, Who Fled Prison With Daudet, Is Taken on Visit to Invalid Mother.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 26.—The triangular police comedy, with the base of the triangle the French Government, the two sides the Royalist and Communist parties and for the apex La Santé Prison, continues. When the Royalist escapes the Communist also goes free; when the Communist is captured the police hunt around for the Royalist.

After the arrest yesterday of the Communist Deputy, André Marty, comes word today of the capture in the little village of Samadet, near Bordeaux, of Joseph Delest, manager of the Royalist newspaper Action Française, who was supposed to be sharing his exile in Belgium with Léon Daudet, Royalist chief, with whom he escaped from La Santé Prison.

M. Delest was captured at the home of his parents, declaring that he came into France by the secret route of the Royalist organization, Camelots du Roi, on account of his mother's ill health.

The Government suspected M. Delest's presence in France when his wife, who is employed in the Finance Ministry, asked for a month's leave of absence. Severe surveillance was established on Royalist circles until the police traced a big limousine from Bordeaux into Samadet today. Large detachments of gendarmerie blocked the highway exit from the village while the Delest home was raided. The prisoner surrendered without resistance.

At the offices of the Action Française tonight it was stated that M. Delest had been in France for two weeks, had daily visited his mother and had also paid a visit to the Action Française office in Paris. The Royalists professed complete knowledge of the police movements and say that they warned M. Delest, who refused to take flight while his mother was ill. M. Delest is being held in a local prison pending instructions from Paris.

SOVIET EXECUTES OFFICIAL.

Novikoff Is Shot for Grafting at Expense of Government.

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By Wireless to THE NEW YORK TIMES.

RIGA, Jan. 26.—It is officially announced in Moscow that the Ogpu has shot without trial Leonid Novikoff, departmental chief of the Transcaucasian Trade Commissariat.

The announcement says that Novikoff, who was in charge of food supplies and the industrial department of Transcaucasia, abused his official position to enable traders to obtain grain, thereby undermining the Soviet Government's collection of grain.

Novikoff was accused of accepting 1,900 rubles for assisting one private company.

TORIES WIN BY-ELECTION.

British Conservatives Keep Faversham Seat by Reduced Majority.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 26.—The Conservatives retained the Faversham seat in the House of Commons by-election today, but by a greatly reduced majority. A. Hallwood, Independent Conservative, whose candidacy at the previous election enabled Labor to win, polled a few more than 1,000 votes.

The winner, A. Maitland, received 13,997 votes, and the Labor candidate, Major Leigh Aman, was second with 11,213.

Miss Megan Lloyd George has received an offer by Anglesey Liberals of the Liberal candidature for the county on the retirement of the present member. As the Liberal majority in the last election was 6,000, it is regarded as a safe seat.

BISHOP ADMITS TAKING PRIESTS INTO RUSSIA

Soviet Press Looks for Only a Technical Conviction of Polish Prelate in Espionage Trial.

By Wireless to THE NEW YORK TIMES.

MOSCOW, Jan. 26.—The Pravda publishes a rather curious report of yesterday's proceedings at the espionage trial of the Polish Catholic Bishop Theophile Skalski of the Kiev region. Although the prisoner's admissions and attempted disculpations are published, there is a note of restraint and a striking absence of such savage attacks as appeared in the Soviet press during a similar trial of Catholic priests in 1922.

The conclusion of the report is even more significant, saying:

"The Supreme Court will review the Skalski case fully and pronounce its verdict. The verdict naturally will correspond to the degree of Skalski's guilt, which is being established by a series of strongly convincing facts.

"It is still premature to discuss the verdict. But the foreign press is already full of so-called reports of mass persecution of Catholics in the Soviet Union, whereas in reality only certain individuals have been subjected to arrests, which were provoked by absolutely concrete facts such as those under which Skalski was accused."

The Izvestia gives more details. The accused, it appears, admitted facilitating the illegal passage across the frontier of a priest named Romanovski, although Soviet legal proceedings were pending against him. Bishop Skalski declared that he got rid of Romanovski on account of his dissolute behavior, but was unaware that proceedings were pending.

He also admitted that one Zelinski, who arranged the illegal cross-frontier journey, only convoyed priests with Bishop Skalski's permission. Finally, the Bishop avowed that he had given temporary consecration as a priest to one, Petkevich, although aware that he was living under a false name owing to previous difficulties with the local authorities.

To sum up, it seems likely that Bishop Skalski will be convicted of technical guilt, although so far the civil evidence shows that he knowingly lent himself or his church organization to the work of the Polish espionage department.

There have been similar cases before in Russian history, particularly in regard to alleged Catholic espionage in behalf of the former Austro-Hungarian Imperial Espionage Bureau. Experience has shown that the verdict generally depended considerably upon the existing state of Russian-Austro-Hungarian relations.

At present a marked easing of tension exists between the Soviet Union and Poland, and there is even talk of opening negotiations for a commercial treaty and for the settlement of other points of disagreement.

GUARD CARDIFF JAIL FOR DOUBLE HANGING

Police Erect Barriers in Welsh City as Excitement Grows—Appeals for Clemency Fail.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 26.—Two members of the jury which convicted Daniel Driscoll and Edward Rowlands of murder in Cardiff presented themselves at the Home Office today with a petition signed by eight members of the jury asking clemency for the condemned men. The men are sentenced to be hanged tomorrow and Sir Austen Chamberlain, Acting Home Secretary, already has declined to interfere.

Accompanied by T. P. O'Connor, veteran member of Parliament, the jurymen requested an interview with Sir Austen, who refused to see them. The official view, it was said, was that the jury's task ended when it returned a verdict. The petition of the eight jurymen said:

"We are of the opinion that sentence of death should not be carried out. There has been so much brought into the case in the Court of Appeals and in other ways as to be a cause of grave anxiety since we made our decision."

Barricades manned by the police have been erected about the prison in Cardiff where the prisoners are confined. They had their last talks with relations today.

CARDIFF, Wales, Jan. 26 (AP).—Intense popular excitement prevailed in Cardiff tonight and a heavy guard was kept about Cardiff jail, where Daniel Driscoll and Edward Rowlands await execution tomorrow for the murder of David Lewis, a local boxer. Strongly backed efforts for a reprieve have apparently failed.

The police have erected barriers near the prison to discourage any demonstration against the hanging, and have warned all witnesses in the trial and others who supported the prosecution to keep off the streets for safety.

Lewis, who was known as an athlete, was killed when attacked in the street by three men. The two prisoners stoutly protest their innocence. The third man convicted, John Rowlands, was recently declared insane and removed from the prison.

The fears of violence in the city are largely because of the presence of gangs of hooligans, armed with razors, who frequent the race courses. They are commonly called "slashers and bashers."

NICARAGUANS FLEE VOLCANIC ERUPTION

Java Volcano Bursts Into Activity Also—Severe Quake Damages Several Mexican Towns.

MANAGUA, Jan. 26 (AP).—Villagers inhabiting towns at the base of Ometepe volcano on the Island of Ometepe in Lake Nicaragua are fleeing to the mainland from their homes, imperiled by a new eruption from the volcano.

Gustavo Arguello, Jefe Politico of the Department of Rivas, ten miles west of Ometepe, reported today that a fine ash was falling on the city of Rivas and that smoke and ashes were so thick that the sun was hidden. He said that the roar of the eruption could be heard many miles away.

Ometepe, which has been in eruption several times during the past few years, is one of the two volcanoes on the island of Ometepe, which is the largest isle of Lake Nicaragua.

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New Fashions At A Sale Price

¶ Row upon row of horizontal tucking, smart box pleatings and an equally smart scarf are three chic notes of an entirely new chiffon frock. Black or royal blue.

¶ Sleek satin snugly fitted over the hips and softly draped in front, finds youth and early spring chic in its all-around blouse and brilliant rhinestone pins. Black or beige.

¶ A one-piece chiffon frock in a two-piece effect is doubly smart because of its sedate little scallops and tailored belt fastened with a jeweled buckle. Black, red or royal blue.

Sizes 14 to 20 years

MADEMOISELLE'S FROCK SHOP—*Third Floor*

AQUITANIA ARRIVES BATTERED BY STORM

Big Liner Buffeted All the Way Across by Huge Seas Which Swept the Bridge Once.

AVERAGE SPEED 18 KNOTS

Hutchinson and Grindell-Matthews, Inventors, Arrive—Earl Sande and Bishop Schrembs Aboard.

Battered by the storm which swept over New York City and the North Atlantic Coast on Tuesday night and Wednesday, the Cunard liner Aquitania docked at her pier at the foot of West Fourteenth Street yesterday morning just before 11 o'clock, two days behind schedule. Captain E. G. Diggle, making his first trip as master of the Aquitania since he was transferred from the Mauretania, said the weather was the worst he had ever experienced in the North Atlantic.

The Aquitania sailed from Southampton and Cherbourg on Jan. 18. From the beginning of the trip she encountered heavy seas, yet the liner maintained an average speed of 17.96 knots.

On Wednesday between Nantucket and Montauk Point the Aquitania ran into the worst part of the storm. Her log showed that the weather varied from "moderate sea and breeze to whole gale and heavy head sea." She was forced to reduce her speed to nine knots, as against her normal speed of twenty-three knots.

As evidence of the storms which lashed her all the way across the Atlantic the Aquitania came into port with numerous repaired windows and portholes. Last Tuesday night at 10:30 o'clock, when a strong gale was howling, a giant comber struck the bridge, sixty-five feet above the water line, and smashed two of the large windows of the bridge. The navigation room was flooded, but the comber did not damage the chart room. Captain Diggle remained on the bridge most of the time during the crossing.

Only one passenger was injured in the storm, according to the ship's officers. The injury was so slight that the name of the passenger was not recorded.

Power Expert Arrives.

Dr. Thomas H. McLaughlin, Director of Electrical Supply of the Irish Free State and supervisor of the power projects planned on the River Shannon at a cost of £8,500,000, arrived on the Aquitania. He said the Shannon development, scheduled for completion next year, should have a capacity sufficient to supply all Ireland with current for both homes and industries. Most of Ireland still is illuminated by gas, kerosense and tallow candles, according to Dr. McLaughlin. While the power project will be Government-owned, it will be privately operated, he explained. Dr. McLaughlin is in the United States to study plant construction and operation methods of the American electrical industry.

Oliver J. Hutchinson, inventor, who has come to the United States in the interest of television, said he believed it would be only a few years before an American audience would be enabled to see by means of television such events as the English Derby or war manoeuvres.

On the trip Mr. Hutchinson was often in the company of H. Grindell-Matthews, inventor of the electric beam, which he said he regretted had been popularly called the "death ray." He said he believed it would be only a matter of time before his electric beam was used for the transmission of energy as it is used now for the projection of images. He explained that while the projection light of his invention, which is now being used on Broadway for displaying signs against sides of buildings and the clouds, was 450,000,000 candle power, he has now under construction a 2,000,000,000 candle power light which will make it possible to project pictures or letters on a clear night from eight to thirty miles.

Cleveland Bishop Returns.

Bishop Joseph Schrembs of Cleveland, returning from a pilgrimage to Rome, was met at the pier by a delegation of citizens from Cleveland. He said little could be done toward church unity by conferences between representatives of the Catholic and Anglican churches, such as have been held at Malines.

Earl H. Sande, American jockey who was barred from the turf by the Maryland Racing Association, returned from France, where he went to inspect the stables of Joseph E. Widener of Philadelphia and New York.

Circulation Men Honor C. A. Flanagan.

Circulation managers representing newspapers of Manhattan and Brooklyn gave a luncheon at the Hardware Club, 253 Broadway, yesterday for Charles A. Flanagan, circulation manager of THE NEW YORK TIMES. Mr. Flanagan has been circulation manager for twenty-three years and has been associated with THE TIMES for forty years. The speakers were Victor Ridder, publisher of The Staats-Herold; Robert H. Davis of The New York Sun, Lester L. Jones, executive representative of the Publishers' Association of New York City, and Hugh A. O'Donnell, assistant business manager of THE NEW YORK TIMES. Mr. Jones presided.

Twenty-five Years With The Times.

At a dinner held last night in the Hotel Woodstock, 127 West Forty-third Street, and attended by 300 employes of the business department of THE NEW YORK TIMES, Louis A. Wiley, business manager, presented to Arnold Sanchez a set of diamond studs in recognition of his twenty-five years' service with THE TIMES. Mr. Sanchez is at present office manager. The dinner, which was followed by an entertainment and dance, was presided over by Hugh A. O'Donnell, assistant business manager.

Up-State Farmers Visit The Times.

Thirty members of the Dutchess-Greene Farm Bureau were guests of THE NEW YORK TIMES on a visit to the editorial and press rooms of THE TIMES last night. The group also visited the New York Stock Exchange, the Mercantile Exchange, and the Pennsylvania Express Terminal yesterday. The members of the bureau, who have been visiting New York since last Tuesday, will end their stay here this afternoon.

We moderns

m. antoine considers our faces

not content with having made the modern coiffure what it is *antoine* now turns his talents to our complexions... and he discovers as effective first aids to beauty as you might expect from this versatile artist.

antoine's "face fumigation"

...we can explain that this is a steaming neutralized by an astringent—but that does not begin to tell the wonderful way in which it tones up one's muscles—closes the pores—makes one beautiful!

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with amazing skill, *antoine* has devised treatments and tonics of invaluable help to flabby skins—enlarged pores—acne—wrinkles—all those barriers to the perfect complexion.

try a "half-hour of beauty!"

...so popular alike with busy debutante and matron. It is a beauty rest, a toning-up, a cleansing and makeup for the particular occasion. 2.00

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Store Hours 9 to 5:30

February Sale of Furniture

Chairs—comfortable Cogswells for den or study. Gay affairs for the boudoir. Occasional chairs combining beauty and comfort for use in living room or hall—all at prices lowered for this great sale.

Wing chair. All web construction covered in mohair, with reversible cushion in frieze or brocade..... $39.75

A cheery chair for the boudoir is this one covered in chintz or cretonne. Hair filled..... $16.25

An occasional chair with solid walnut frame covered in tapestry. Designed especially for Gimbels. $29.75

200 Cogswell Chairs

Cosy, chummy, inviting—chairs that will afford many hours of restful comfort.

$37.50

Well-constructed—as are all Cogswell chairs—they have down-filled backs and reversible down-filled cushions. Covered in a variety of interesting fabrics.

¶ Here are only a few of the splendid values to be had in chairs—representative of the variety and the low prices that prevail. On the Tenth Floor are hundreds of other chairs, all desirable, all sale-priced!

GIMBELS FURNITURE SHOP—*Tenth Floor*

Wing chair. With all web construction. Upholstered in cretonne, chintz or damask..... $27.75

Beautifully shaped Cogswell chair, with all web construction, covered in tapestry. Reversible cushion..... $19.25

A high back chair of great beauty. Carved frame covered with wool tapestry—a product of Gimbels studio..... $65.00

FIFTH AVENUE

Stewart & Co.

Correct Apparel for Women & Misses

37TH STREET

Today---Friday

WINTER COATS

At the Lowest Price We Have Offered!

30.00

Actual Values 59.50 to 119.50

ENGLISH MADE SPORTS COATS—FUR LINED COATS—THE BETTER TYPE OF UTILITY COATS . . LIMITED NUMBER OF DRESS COATS

The Fine Fabrics—

IMPORTED Tweeds combined with Velvet . . . Forstmann and Huffmann sports coatings . . . Stroock's 100% Camel's Hair . . . and fine suede-like Cashmeres.

The Rich Furs—

KIT FOX . . . Beaver . . . Jap Cross Fox . . . Badger . . . Skunk . . . Red Fox . . . Krimmer and Blended Wolf are luxuriously applied on shawl and deep pouch collars and deep cuffs.

MISSES' AND WOMEN'S SIZES

NO C. O. D.'s *NO APPROVALS* *NO CREDITS*

PICTURES OF MAYOR BROADCAST IN TEST

Listeners-In Hear by a 'Squeal' Over WEAF How Photograph Is Sent Into a Home.

STANDARD RECEIVER USED

Harbord Foresees Time When Likenesses of Artists Will Be Transmitted to Radio Audiences.

At 5 o'clock yesterday afternoon the broadcasting of station WEAF was suddenly interrupted and in place of the music a squeal vibrated the ether on the 492-meter wave. It continued for ninety seconds. Then the announcer told the radio audience that it had been "listening to a picture of Mayor Walker as broadcast by the photo-radio equipment invented by Dr. E. F. W. Alexanderson of the General Electric Company. The demonstration was heralded by radio men as opening a new era in broadcasting.

Soon after the Mayor and his party, including Owen D. Young, Grover Whalen, M. H. Aylesworth, President of the National Broadcasting Company; Martin P. Rice of the General Electric Company, Dr. Alexanderson and Dr. D. McFarlan Moore, arrived at the studio, at 711 Fifth Avenue, a picture of the Mayor was wrapped around a cylinder. A tiny beam of light was trained on the photograph, which began to revolve with the cylinder. The light beam caused a photo-electric cell to transform the light and dark spots of the picture into corresponding electric impulses which were sent by wire to the WEAF broadcast transmitter at Bellmore, L. I. From that point the picture was broadcast.

Beam of Light Draws Picture.

The picture was painted by a pinkish beam of light at receiving sets located in the studio and at Dr. A. N. Goldsmith's home at 450 West End Avenue. Standard receiving sets were utilized. The photo-radio equipment is attached to the set in much the same manner as a loudspeaker. The picture registers on regular bromide photographic paper and is 4¼ inches wide by 5 inches long.

"Just what the field will be for this development, we do not know," said Mr. Aylesworth. "It provides a means for our vast radio audience to see the artists who broadcast, just before or after the broadcast. Perhaps we might send a detailed printed program for the day at an early hour each morning. Time will reveal other possibilities."

Auspicious Occasion, Says the Mayor.

Mayor Walker addressed the radio audience of WEAF after his picture was broadcast.

"It is the most appalling situation I have ever faced," said the Mayor. "It is an auspicious occasion for New York. I am inclined to think that scientists have proved man is destined to conquer the elements.

"We believed that manifestation was at hand when Lindbergh, with a non-stop transatlantic flight, found himself in the field at Le Bourget, France, but today it is beyond the comprehension of him who talks to you, too stupendous, indeed, to conceive that this mere mechanical instrument into which I speak for the moment, can carry the picture of an individual and register it at some miles distant. This is a great day. It is a day of rejoicing for science and for humanity. It is indeed a day of great congratulation for the National Broadcasting Company.

"I congratulate Dr. Alexanderson, whose appearance is indicative of courage and foresight. This may be the beginning of a new era that will bring humanity closer together and bring back hope to those who have lost hope."

Harbord Foresees New Era.

"This opens a new era in our knowledge and use of radio," said General J. G. Harbord, President of the Radio Corporation of America. "Every owner of a receiving set can, when this device is marketed, supplement his receiver with it. No matter in what part of the country he lives, if he is within range of one of the National Broadcasting network stations he can receive pictures, printed programs, photos of lecturers and other studio scenes. This practical application of photo-radio marks one of the outstanding advances in radio in recent years."

Mayor Walker listened intently to the squeal which the engineers told him was his own photograph traveling through space.

Grover Whalen said, "That sound indicates you're going over."

"It sounds as if I had a beard. I must need a shave," said the Mayor.

Then the squeal stopped. A gong sounded. Ninety seconds had passed and the picture was on the cylinder at Dr. Goldsmith's home ready to be developed. This operation required only a few minutes. There was a crack in the photograph and it was blamed on "local interference and static."

Inventor Explains Apparatus.

Dr. Alexanderson explained the apparatus as follows: "The transmitter consists of a light source, provided by a small automobile headlamp is focussed through a lens into the photograph is wrapped, a small synchronous motor geared to the cylinder, a revolving disc and a photo-electric cell.

"The light from the automobile lamp is focused through a lens into the revolving picture. The image as reflected by a beam of light is broken by the notched edge of the revolving disc and falls upon the photo-electric cell. This converts the light waves or impulses into electrical impulses, which are then amplified and transmitted through an antenna just as the radio sound waves are today.

"At the receiving point the apparatus is much simpler. It consists of a standard radio receiver, a loud speaker, a rectifier, a Moore neon gas lamp, a revolving cylinder housed in a light-tight box and a synchronous motor geared to the cylinder.

Amplifies Signal From the Air.

"The radio receiver detects and amplifies the signal from the air. The electric-magnetic waves are then carried to a small box containing a transaformer, rectifier and amplifying tubes and then to the Moore neon lamp, whose light beam varies with the intensity of the electric waves. The beam from this lamp is projected through a lens into the box housing the revolving cylinder on which a sheet of ordinary photographic paper has been wrapped. As this revolves in synchronism with the sending cylinder, the neon light literally paints the picture on the paper, which is then taken out and developed just as any photographic print.

"Instructions from the transmitting station are given before each picture is sent. These are picked up by the loud speaker on the receiving end. A small milliammeter on the box containing the transformer and the amplifying unit indicates to the receiving operator when his picture receiver is properly framed and set to the correct intensity strength for tone shades. But a minute or two are required to adjust the receiver for the picture."

David Sarnoff, Vice President of the Radio Corporation of America, called attention to the fact that the broadcasting of pictures is experimental at this time. He said that it is planned to carry the work forward, and that it is hoped that it will lead to the production of a simple, commercially available adjunct to present-day broadcast receivers.

MAYOR WALKER'S PICTURE SENT BY RADIO.

This Photograph Was Used in Experiment at WEAF Studio.

The Result of the Transmission as Completed on Receiving End.

SMITH CURED OF NEURITIS.

Governor Finishes Series of Treatments by Dentist.

Governor Smith finished yesterday a long series of treatments by his dentist, Dr. John J. Jaffin of 1,457 Broadway. The Governor's health was said to have been improved markedly as the result of these treatments, and since starting them he had been entirely free from neuritis, to frequent attacks of which he had been subject.

Late in the afternoon the Governor visited Mrs. Smith at St. Vincent's Hospital, where she is recovering from an operation for appendicitis. Mrs. Smith was said to be in the stage of canvalescence. It was said that she probably would be able to sit up next week and return to Albany the week after.

Loses Suit Against Lawyers.

A verdict for the defendants was given by a jury in the Brooklyn Supreme Court yesterday in the suit by Abraham Gatner against Levy & Becker, attorneys, at 27 William Street, Manhattan, to recover $40,000 for alleged services. Gatner contended he had a verbal agreement with the law firm by which he was to receive fees for soliciting legal business. The firm submitted a receipt for $2,500 paid to Gatner in 1926, which the defense said was a release of all claims for services. The jury told Justice Johnston that it had decided Gatner had voluntarily signed this release.

STEWART TO RETURN FOR THE OIL INQUIRY

Continued from Page 1, Column 4.

so advised L. L. Stephens, his personal counsel, and the latter reported that fact today to Senator Nye, Chairman of the committee.

Although it was stated at the hearing yesterday that Colonel Stewart would not be able to break engagements he had in Mexico in time to appear until about March 15, it was said today that he had canceled these engagements and would come here immediately.

Senator Walsh, the "prosecutor" of the committee, remarked at yesterday's hearing that Colonel Stewart was not too much occupied with engagements to accept invitations to dinners, go to the races and other places of amusement in Havana.

Senator Walsh directed Mr. Stephens to get in touch with Colonel Stewart and urge him to return immediately to this country. He did so last night by telephone and was told that Colonel Stewart would sail for Vera Cruz Monday, and when he had finished his business in Mexico would come to the United States.

The Public Lands Committee has decided to ask Vice President Dawes, under authority of a resolution recently passed, to send a commission to Canada to interrogate Henry S. Osler, who was President of the Continental company, now extinct, in its effort to obtain what it regards as much needed information.

During the trial of the civil suit at Cheyenne for the recovery of the Teapot Dome oil reserve, Osler's testimony was sought, but he maintained that he could not reveal information given to him as an attorney. The case was taken to the Canadian courts, which ruled that Osler must testify if the American courts demanded it. There is a question, however, whether this mandate would go so far as compelling him to appear before a Senatorial commission.

Appeal to Coolidge on Conservation.

WASHINGTON, Jan. 26 (AP).—The statement that one-third of the oil and two-thirds of the gasoline produced from the raw product taken from naval oil reserves is now being purchased by a subsidiary of the Royal Dutch-Shell Company of Great Britain was made here today by Mark L. Requa, mining engineer and prominent mineral conservationist.

In addition, he said, foreign naval tankers "have been, and perhaps are today, loading petroleum taken from naval reserves."

The statement was made in connection with a memorandum addressed to President Coolidge and signed by thirty-one mine owners and engineers urging the cooperation of Government and industrial forces in a study looking to the conservation of all mineral deposits in the United States.

Mr. Requa, who was director of the Fuel Administration's oil division during the war, endorsed the efforts now being made by the Committee of Nine to solve overproduction and waste in the petroleum industry, and characterized Secretary Wilbur's action in instituting an inquiry into reported sales of oil from naval reserves in California to the Royal Dutch-Shell as perhaps the beginning of a national policy "looking to the most efficient production, fabrication, distribution and use of our mineral raw materials."

He said the sales of naval oil to foreign companies was due to neglect on the part of the United States "to formulate and enunciate a policy as related to mineral raw materials."

The memorandum to the President suggested that the proposed research into all existing mineral deposits be undertaken by the Commerce or some other Federal department.

COUNSEL FOR SINCLAIR AGAIN ATTACK M'MULLIN

WASHINGTON, Jan. 26 (AP).—A severe attack intended to break down testimony given by William J. McMullin, Government witness, was directed at him today by defense counsel in the criminal contempt proceedings against Harry F. Sinclair, William J. Burns and their four associates.

At the same time the defense surprised the prosecution twice, once by refusing to introduce documentary evidence and again by summoning as a defense witness Norman J. Glasscock, a juror in the Fall-Sinclair oil conspiracy trial already under Government prosecution. The Court, at the request of the defense, instructed Glasscock not to talk about the case to counsel for either side.

The refusal to introduce the documentary evidence was accepted as indicating that the defense would move for dismissal of the charges, which grew out of shadowing of the oil jury by Burns detectives in the employ of Sinclair as soon as the Government case is completed.

McMullin had testified that reports he made on the movements of Glasscock were untrue and prepared at the direction of Charles G. Ruddy, who had charge of the detective surveillance squad. The defense says it expects to show from Glasscock that reports McMullin said were untrue were in fact correct.

McMullin admitted today he had been married three times, divorced twice, but denied he had committed bigamy and conceded he had served a year's prison sentence in Ohio for forgery instead of two months as he testified yesterday.

McMullin agreed with defense counsel that he made untrue statements to obtain his position with the Burns agency. His application two years before under his correct name was rejected by Burns. Using the name William V. Long, he told Burns officials he had served six years in the New Jersey State Police. These points went into the record over the Government's repeated objection.

Charles A. Douglas, counsel for Burns, informed the Court that Mrs. Jeanette Lantz, a defense witness, prepared to testify regarding McMullin, had been attacked in her hotel room last night and robbed of papers concerning him.

A man entered the room while Mrs. Lantz's husband was absent, bound and gagged her and ransacked her belongings, Mr. Douglas said. Both Mrs. Lantz and her husband, William Lantz, had been summoned by the defense to contradict testimony by McMullin.

The Lantz apartment also was ransacked the night before, the attorney stated. He said he merely wanted to call the incident to the attention of the Court, and made no charges against any one.

William J. Burns and Ruddy also reported their rooms had been rifled.

La Mode à Palm Beach!

Exceptional preparations have been made for the great exodus to the Southern resorts. New silhouettes, new fabrics, and new treatment of them make this collection most interesting

Also advance Spring and Demi-Saison Models to wear in town.

George Bernard Co

673 FIFTH AVENUE at 53

New York

An Advance Showing of

SPRING SUITS

FOR MEN AND YOUNG MEN

IN A CAREFULLY CHOSEN SELECTION OF SPRING PATTERNS AND COLORINGS

FAULTLESSLY TAILORED BY THE HOUSE OF *Kuppenheimer*

$50

$65 - $75

LUXURY at the highest price, dependability at the lowest price, and sound value in *both*—models draughted to our own specifications—woolens in designs that reflect our own personal choosing—tailoring that is skilled and conscientious—and prices that are moderate from your viewpoint as well as ours.

And that goes for Golf Clothes.

And for Topcoats, too!

Brill Brothers

Broadway At 49th St. | 35th Street and 7th Ave. | 47 Cortlandt St. Near Greenwich

Reports from Bermuda tell us that white and off-white are by far outstanding for the smart woman's evening gown.

The ALTMANAC

There are a number of interesting reductions on cloth coats in the Women's Coat Department on the Third Floor.

IMPORTANT EVENTS at B. ALTMAN & CO.—*Fifth Avenue, Madison Avenue, 34th Street and 35th Street*—NEW YORK CITY

Follow a Slim Line!

Combination Underwear, from Paris, That Eliminates All but the Absolutely Essential

THIS truly French underwear recognizes the essentials. It will have nothing to do with anything else. Consequently, in this group, everything is put into one garment with exception of the stay pieces (corsets and brassieres).

There are any number of slips with under arrangements to take the place of panties, bloomers or separate chemises. Some have whole pantie or bloomer or chemise sections set in at the waistline, others are content with envelope tabs, placed so as to be really efficient.

One of the most recent additions, among many, is a short slip with the hint of princess lines, carried out by means of lace godets. Underneath is a cleverly cut compromise between shorts and chemise. This particular one is of georgette.

There are many others in the same sheer fabric and an equally large selection in crepe de Chine, elaborated with lace or hand hemstitching, $35 to $78.

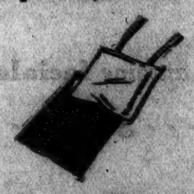
SILK UNDERWEAR—SECOND FLOOR

Announcing— The Ideal Match

A Printed Skirt, with a Corresponding Scarf

THIS scarf and skirt outfit is chameleon-like in character. Link it up with a sweater and it becomes decidedly sports-manlike. Join it to a silk blouse and its mood is a slightly more formal one.

The skirt is made of fine quality lustrous printed silk crepe on a bodice top. The three-cornered scarf is the same material. The price is $25 for the set.



Shown with a sheer rabbit's hair sweater in soft solid colour, $22.50; or with the now classic Vionnet blouse, $6.75.

SWEATERS AND SKIRTS—THIRD FLOOR
BLOUSES—SECOND FLOOR

A Wardrobe Trunk —That Satisfies

At a More Than Satisfactory Price

IT is made of dark brown, hard, vulcanized fibre, with a washable tan lining. This efficient trunk contains ten hangers on the one side, with shoe box, ironing board, laundry bag and—over them all—a neat dust curtain.

Opposite there are five drawers, with an inner locking device that insures their privacy. One of them contains a hat form and another a compartment made to hold an electric iron.

Finally, the trunk is locked with a double-jointed, turn-up lock that not only locks the outside, but controls and secures the inside of the trunk as well.

Truly Remarkable at $43

LUGGAGE—SIXTH FLOOR

Women's NEW GOWNS

At Special Prices

Printed crepes in one or two pieces

Tweed (one piece) in black, tan or red

$35

Navy or black satin with uneven hemline

Chiffon, with or without lace: various colours

$65

WOMEN'S DRESSES
THIRD FLOOR

General Clearance of SPORTS DRESSES

Misses' and Women's

In Three Price Groups

$12.50 $19.50 $25.00

The $25 group includes a number of imports

SPORTSWEAR—THIRD FLOOR

TELEPHONE: MURRAY HILL 7000

B. Altman & Co.

FIFTH AVENUE, NEW YORK CITY

STEUER URGES BIAS TO BLOCK SCUDDER

Appellate Division Hears Plea for Writ of Prohibition to Oust Justice From Inquiry.

RULING ON MONDAY LIKELY

Connolly Lawyer Argues Post Is Judicial, While Buckner Holds It Is Administrative.

The Appellate Division of the Supreme Court in Brooklyn reserved decision yesterday on the motion of Max D. Steuer for a writ of prohibition which would debar Supreme Court Justice Townsend Scudder from continuing his investigation into the charges against Borough President Maurice E. Connolly of Queens. Mr. Steuer and Emory R. Buckner, special counsel for Justice Scudder, received permission to study each other's briefs and submit additional arguments by 4 P. M. today.

Mr. Buckner also got permission to file a memorandum in reply to Mr. Steuer's contention that an alternative writ of prohibition should issue automatically from his application. Such a writ would act as a temporary injunction against the continuance of Justice Scudder's preliminary hearings for five days, when there would be another hearing on the question whether the writ should be made permanent.

Following the hearing Mr. Buckner admitted that Mr. Steuer's latest move effectively blocked the investigation until the court made its decision. No effort will be made to subpoena more witnesses, or to examine witnesses further, until the decision has been reached, he said. Although Mr. Buckner was hopeful of an early decision, there seemed littel chance the court could dispose of the application before Monday at the earliest.

Meanwhile John M. Phillips, alleged head of the Queens sewer ring, and other witnesses who have been sought by Mr. Buckner's process servers will get a respite in the game of hide and seek. It was said yesterday that Mr. Buckner's investigators had located Frederick Seeley, design engineer in the Queens Sewer Bureau, at the Robert Treat Hotel in Newark, where he has been staying with Albert Decker of Muccini & Decker, contractors, who did some of the Queens sewer work.

Mr. Steuer's Contention.

Mr. Steuer based his application on the contention that by taking testimony at secret preliminary hearings Justice Scudder has raised a legal barrier which disqualified him from sitting in the public inquiry. Although it had been expected that he would also argue that Justice Scudder was acting in an administrative capacity in conducting the investigation and hence was disqualified under the constitutional provision forbidding the holding of two offices at the same time, Mr. Steuer actually devoted considerable argument to proving that Justice Scudder's function is judicial.

He cited two cases in which he maintained that the Court of Appeals has held that a person acting in a judicial capacity is liable to reversal when it can be shown that he has obtained knowledge of the evidence except through the trial in open court before him. The contention that Justice Scudder would base his findings only on the evidence brought out at the public hearings was met by Mr. Steuer with the assertion that it is impossible for any one to conduct a secret preliminary hearing for several weeks and then an extended public hearing and afterward recall exactly what was brought out in secret and what at the public hearing. Quoting Mr. Buckner as having likened the preliminary hearings to a Grand Jury investigation, he asked who had ever heard of a member of a Grand Jury subsequently sitting as trial Judge or juror in a case.

Mr. Steuer insisted again that neither he nor Mr. Connolly had any desire to delay the inquiry, but only wished to insure a fair trial.

Buckner Opposes Writ.

Mr. Buckner denied that a writ of prohibition was the proper remedy to seek, on the ground that it applied only to courts and judicial officers, and that Justice Scudder was acting as an administrative agent functioning in a judicial capacity. He said that writs of prohibition have been refused against the Civil Service Commission and against a board of inquiry into the National Guard, both of which were administrative bodies with certain judicial powers.

He said that to deny Justice Scudder the right to acquaint himself with the background of the case would only lead to confusion in the investigation into a highly technical matter. He said that Justice Scudder's appointment to preside over the inquiry was not comparable to the assignment of a Judge to sit in a particular civil suit, but carried with it the duties of study and investigation. Unless Justice Scudder was acting as an investigator, Mr. Buckner continued, he was not entitled to retain either counsel or consulting engineers.

He also denied that mere bias or prejudice, even were it conceded, was proper ground for the disqualification of a Judge under a writ of prohibition.

Commissioner of Accounts James A. Higgins announced yesterday that he had received a letter from the British War Office concerning the service record of James Rice, chief engineer in the Queens Sewer Bureau. Mr. Higgins already had received a cablegram to the effect that Mr. Rice's name could not be found on the army rolls. He declined to make public the letter. He said he would turn it over to Justice Scudder.

LEVY SANCTIONS 'GOULDING'

Justice, Without Comment, Allows Goldberg to Change His Name.

Monroe S. Goldberg, mechanical engineer of 495 West End Avenue, received permission yesterday from Supreme Court Justice Levy to change his name to Goulding. There was no comment like that administered on Monday when Everett Levy assumed the name Leroy with the same court's permission. Goldberg, who was graduated from Cornell in 1910 and is President of the Master Craftsmen of America, Inc., a waterproofing and roofing concern, said in his petition:

"There are so many persons having the name of Goldberg in Greater New York that your petitioner has found it to lead to confusion in establishing his separate identity in his own business. Your petitioner states that there are, in the New York telephone book alone for New York, Brooklyn and Queens Counties, over 2,000 persons of the name of Goldberg listed with telephones. On account of the resultant confusion your petitioner is confounded with others of like name. Your petitioner has found it desirable to adopt a name more distinctive."

OFFERS TO 'STAGGER' COMMUTER TRAINS

Le Boutillier Says Long Island and Pennsylvania Will Meet 'Reasonable Demands.'

WANTS QUEENS TERMINAL

Station in Long Island City Would Ease Congestion Here, He Tells Broadway Association.

An offer to meet "reasonable demands" for "staggering" loads in rush hours on the commuter lines of the Pennsylvania and Long Island railroad systems was made yesterday by George Le Boutillier, Vice President of the Long Island Railroad, who spoke at a "railroad luncheon" of the Broadway Association at the Hotel Astor.

"During the war and the influenza epidemic a stagger system was made effective on the rapid transit lines of the city," Mr. Le Boutillier said. "We have advocated this for the commuter lines, and stand ready to meet any reasonable demands to spread our schedules so as to permit staggering loads in the rush hours."

Mr. Le Boutillier recalled plans drawn up last March by C. F. and B. E. McAvoy, architects, for a new terminal for the Long Island Railroad in Diagonal Street, the Queens Plaza district of Long Island City. He said this was "the logical site." But, he went on, the Long Island City Terminal proposal includes direct connections with the B. M. T., and I. R. T. subways and Second Avenue Elevated.

"The question at present,' he said "is this: Shall the terminal be erected as soon as possible and furnish relief for the crowding at the Pennsylvania Station, or shall its realization be postponed by needless delays due to differences of opinion and misunderstandings which should be readily composed?"

He said that the terminal could be finished in a year after municipal approval was given.

Mr. Le Boutillier objected to opposition to the plan for a Long Island City Terminal that has been evinced by "certain business interests in the vicinity of the Pennsylvania Station." He said this opposition was based upon the belief that thousands of commuters would be taken from the Thirty-third Street-Eighth Avenue section. "Let me assure these gentlemen," he said, "that for every train taken out of the Pennsylvania Station and re-routed to a new terminal at Long Island City another trainload of people from Nassau, Suffolk and the outskirts of Greater New York would take its place."

He said that the new terminal would decrease commutation fares on both the north side and Rockaway divisions by $2.20 a month.

Charles C. Paulding, Vice President of the New York Central Lines, said that there were still one hundred miles of track "at grade" in the city. He declared that 45 per cent. of the milk of the city was delivered via the trackage. He said the present agreement to cover the tracks ought to succeed, and indicated that private and selfish interests would be at fault if it didn't.

Charles F. McTague, Assistant Freight Traffic Manager of the Delaware, Lackawanna and Western Railroad Company, also spoke. Lee J. Eastman, President of the Broadway Association, presided.

$1,500 PAID FOR CARPET.

Persian Piece Brings Top Price in Sale at American Galleries.

Yesterday's third session of the American Art Galleries' sale of antique furniture and interior decorations from the Belmont, Oakes, Scagnamillo and other collections amounted to $26,887. The total to date is $55,837, with two more sessions, today and tomorrow.

A Persian carpet nearly 11 feet by more than 16 feet was sold to K. B. Painter for $1,500, the day's highest price. Charles of London bought a Khorassan rug a little over 23 by 17 feet for $950. Mrs. E. Lenox paid $750 for a sculptured walnut centre table on ornate arcaded base. P. W. French paid $600 for a pair of Italian tapestry pictures by Agostino Speranza. S. B. Elkins paid $450 for a pair of French carved walnut armchairs upholstered in green velvet and A. Kazan paid $450 for a Tabriz medallion rug.

DIG UP $28,460 OF LOOT.

Los Angeles Police Use Map by Man Accused in $73,600 Hold-Up.

LOS ANGELES, Jan. 26 (AP).—Two canvas sacks containing $28,460 in currency, part of th $73,600 loot from the City Bureau of Light and Power payroll hold-up of last September, were dug up in a vacant lot here late last night by a squad of police.

Working by the light of lanterns, the police dug at a spot indicated on a map said to have been drawn by one of the accused hold-up men. Several feet down the sacks were uncovered with the molded currency.

Fern Sadler, former clerk in the bureau and the first of four men arrested in connection with the robbery, was taken to a place in the Verdugo Hills, where he said he had buried part of the loot. The officers found nothing at that spot, however. Several thousand dollars was recovered in Sadler's apartment.

YOUNG PEOPLE'S STORE—FOURTH FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK

New Silk Frocks

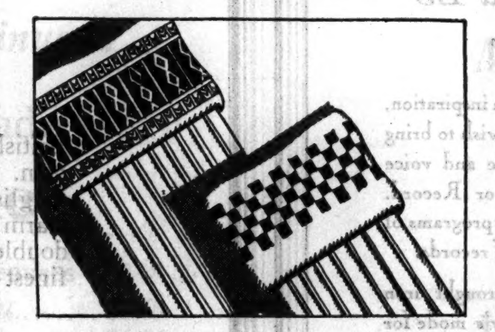
to charm youthful wearers

Delightful from every viewpoint of fashion, fabric and price. Beautifully made and further enhanced by tasteful applications of smocking and other hand-work. Of crepe de Chine in practical colors which may be worn to school, and in pastel shades for "best." Exceptional, too, is their very modest price.

$10.95

Size 7 to 10

Special Values



Golf Hose

75c

A large assortment of golf hose for boys and girls. Of mixed wool and cotton, with turnover tops in various fancy designs. Colors include camel, coating and grey. Sizes 7 to 10½. Unusual at this price.

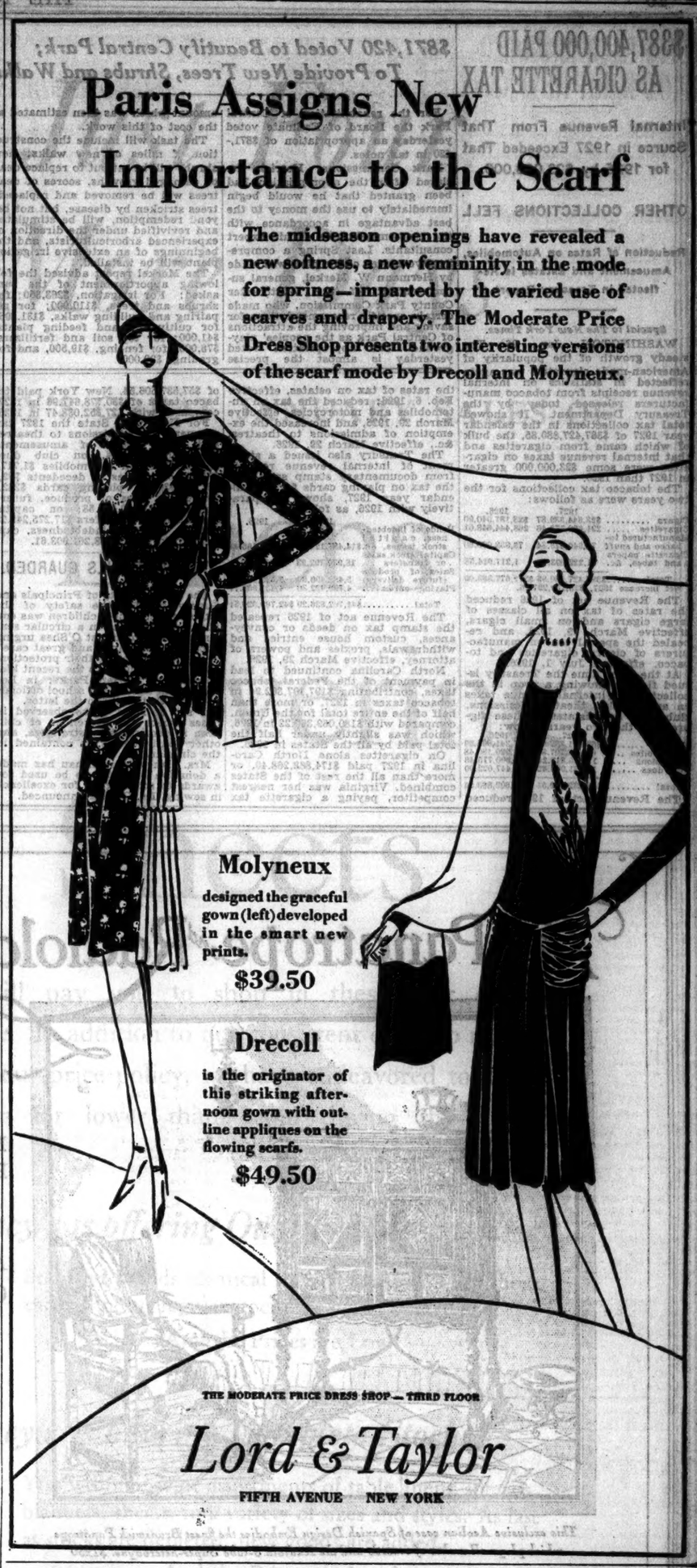
Lord & Taylor

FIFTH AVENUE NEW YORK

YOUNG PEOPLE'S STORE — FOURTH FLOOR

Paris Assigns New Importance to the Scarf

The midseason openings have revealed a new softness, a new femininity in the mode for spring—imparted by the varied use of scarves and drapery. The Moderate Price Dress Shop presents two interesting versions of the scarf mode by Drecoll and Molyneux.



Molyneux

designed the graceful gown (left) developed in the smart new prints.

$39.50

Drecoll

is the originator of this striking afternoon gown with outline appliques on the flowing scarfs.

$49.50

THE MODERATE PRICE DRESS SHOP — THIRD FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK

Saks-Herald Square

BROADWAY at 34th STREET

SALE!

3600 Men's Athletic

UNION SUITS

Regularly Priced at 1.50 and 1.95

1.15

IMPORTED white English broadcloth; domestic broadcloth with various satin stripings; blackstone madras in self stripings and Dobby broadcloth in jacquard pattern. Each garment is excellently tailored insuring perfect fit and comfort. Web-back or leg-opening models.

Sizes 34 to 50

Saks-Herald Square—Men's Underwear Dept.—Street Floor

ROYAL TIGER SALE ON

IN FULL SWING

$23.50

Clothes buyers in this day and age demand style, beauty, all-wool fabrics and quality tailoring—at a low price. Here is your opportunity!

Patterns Galore—Various Weights—Smart Blues Smart Greys All Smart Shades

AND WE MAKE THEM TO ORDER

SUITS and OVERCOATS

ROAR TIGER ROAR

THE ROYAL TAILORS

500 FIFTH AVE., 42d St., 2d Floor 1270 BROADWAY, near 33rd St. 2823 THIRD AVE., near 149th St.
206 BROADWAY, near Fulton St. 1440 BROADWAY, near 40th St.
1181 BROADWAY, cor. 28th St. 1703 BROADWAY, near 54th St. ALL STORES OPEN EVENINGS

TRADE MARK REGISTERED

NEWARK STORE—86 Park Place 1 Door South P. S. Terminal Bldg.

BROOKLYN STORE—397 Fulton St. Opposite Borough Hall

$387,400,000 PAID AS CIGARETTE TAX

Internal Revenue From That Source in 1927 Exceeded That for 1926 by $23,000,000.

OTHER COLLECTIONS FELL

Reduction of Rates on Automobiles, Amusement and Estates Is Reflected in Treasury Report.

Special to The New York Times.

WASHINGTON, Jan. 26.—The steady growth of the popularity of American-made cigarettes was again reflected in statistics on internal revenue receipts from tobacco manufacturers released today by the Treasury Department. It showed total tax collections in the calendar year 1927 of $387,427,880.85, the bulk of which came from cigarettes and that internal revenue taxes on cigarettes were some $23,000,000 greater in 1927 than 1926.

The tobacco tax collections for the two years were as follows:

	1927.	1926.
Cigars	$23,644,339.87	$28,181,940.90
Cigarettes	291,330,773.46	268,444,648.01
Manufactured tobacco and snuff	70,940,673.84	73,833,079.90
Cigarette papers and tubes, &c.	1,223,093.68	1,217,914.58
Total	$387,427,880.85	$371,677,583.09

Net increase 1927, $15,750,297.76.

The Revenue act of 1926 reduced the rates of tax on all classes of large cigars and on small cigars, effective March 29, 1926, and repealed the special tax on manufacturers of cigars, cigarettes and tobacco, effective July 1, 1926.

At the same time the Treasury issued figures showing a drop in the collection of internal revenue taxes on automobiles, theatre admissions, club dues and estates. These figures for the two years follow:

	1927.	1926.
Estates	$69,841,392.64	$107,841,905.59
Automobiles	60,475,707.81	89,920,180.48
Admissions	17,585,518.94	26,900,775.48
Club dues	10,081,964.42	10,447,022.00
Total	$158,523,583.51	$237,609,883.55

The Revenue act of 1926 reduced the rates of tax on estates, effective Feb. 6, 1926; reduced the tax on automobiles and motorcycles, effective March 29, 1926, and increased the exemption of admissions to theatres, &c., effective March 29, 1926.

The Treasury also issued a statement of internal revenue receipts from documentary stamp sales and the tax on playing cards for the calendar year 1927, shown comparatively with 1926, as follows:

	1927.	1926.
Bonds of indebtedness, capital stock issues, &c.	$14,487,122.07	$18,307,166.45
Capital stock sales or transfers	18,930,792.23	15,906,495.82
Sales of produce (future delivery)	3,488,409.09	3,523,666.26
Playing cards	4,796,422.30	4,431,958.77
Total	$41,702,836.29	$42,769,326.51

The Revenue act of 1926 repealed the stamp tax on deeds or conveyances, custom house entries and withdrawals, proxies and powers of attorney, effective March 29, 1926.

North Carolina continued to lead in payment of the Federal tobacco taxes, contributing $197,107,302.94 in tobacco taxes in 1927, or more than half of the entire total for the Union, compared with $180,069,360.22 in 1926, which was slightly under half the total paid by all the States in 1926.

On cigarettes alone North Carolina in 1927 paid $174,862,268.40, or more than all the rest of the States combined. Virginia was her nearest competitor, paying a cigarette tax of $57,537,806.54. New York paid tobacco taxes of $30,778,647.96 in 1927, compared with $27,352,038.47 in 1926.

For New York State the 1927 tax payments on admissions to theatres and other places of amusements were $6,988,248.64; on club dues $2,542,127.80, on automobiles $1,717,071.82, on estates of decedents $22,651,583.93, on playing cards $242,291.70, on sales of produce, future delivery, $1,160,696.58; on capital stock sales or transfers $17,275,245.25 and on bonds of indebtedness, capital stock issues, $8,261,903.61.

$871,420 Voted to Beautify Central Park; To Provide New Trees, Shrubs and Walks

For the rehabilitation of Central Park the Board of Estimate voted yesterday an appropriation of $871,420 in tax notes.

Park Commissioner Herrick declared after the appropriation had been granted that he would begin immediately to use the money to the best advantage in accordance with the recommendations of his expert consultants. Last Spring a comprehensive survey of the park was made by Hermann W. Merkel, general superintendent of the Westchester County Park Commission, who made certain specific recommendations for saving and improving the attractions of Central Park as the peoples' playground. The appropriation voted yesterday is almost the precise amount which was then estimated as the cost of this work.

The task will include the construction of miles of new walks; new shrubs will be set out to replace dead or damaged growths, scores of dead trees will be removed and replaced; trees stricken by disease, but not beyond redemption, will be stimulated and revivified under the direction of experienced arboriculturists, and the beginnings of an extensive irrigation plant will be installed.

The Merkel report advised the following apportionment of the sum asked: For irrigation, $263,360; for shrubs and trees, $110,000; for repairing and building walks, $131,296; for cultivation and feeding plants, $41,000; for top soil and fertilizers, $78,000; for fencing, $19,500, and for grading, $29,000.

WANTS FILM HOUSES TO CUT STAGE SHOWS

President of UFA Says Public Is Surfeited and Cannot "Digest" the Picture.

OPPOSES QUANTITY OUTPUT

Concentration on Quality Is Urged Before Board of Review at Opening of Conference.

Delegates from twenty-five States, representing Better Films Committees, assembled in New York yesterday for the opening of the fourth annual conference of the National Board of Review of Motion Pictures. After a morning spent in viewing pictures in private projection rooms the delegates met at the Waldorf in the afternoon for their first session. Speakers treated different aspects of the motion picture in relation to standards and conditions of today.

Frederick Wynne-Jones, President of UFA, deplored the present practice of combining pictures and elaborate stage productions on the same program. He admitted that this had been brought about through the weakness of many films as entertainment, but it had reached the point, he said, where "a good picture is so crowded by a feast of entertainment which has nothing to do with it that the public is surfeited and cannot digest the film."

Mr. Wynne-Jones warned producers to give up quantity production and concentrate on quality. The effort of a producer to supply the whole market, he said, had resulted in the deterioration of films.

"A concentration on quality is the public demand," the speaker went on, "and the producer who does not hear this call is going to slide. When this happens the public is not going to put out its hands to save him. It's going to put out its feet to push him."

The use of motion pictures to record experiments upon animals resulted in better medical instruction and the need for less vivisection, said Dr. J. F. Montague of the Bellevue Hospital Medical College.

"The trained physiologist does the experiment in an expert manner," he explained, "and its recording upon film makes it repeatedly available without the repetition of the experiment."

Other speakers and their subjects were: "Unexplored Possibilities of Cinematic Drama," by Alexander Bakshy; "The Story on the Screen," by Mrs. Florence Strauss; "The Cinema, its Nature as an Art," by James O. Spearing; and "The Present and the Future of the Educational Film," by Dr. Joseph J. Weber.

Following a program of motion pictures at the Fifth Avenue Theatre last night, Terry Ramsaye spoke on "The Little Photoplay Theatre," J. K. Paulding on "The Work of the Committee on Exceptional Photoplays" and Joseph R. Fliesler on "Problems in the Management of the Little Motion Picture Theatre."

The conference will continue through Saturday at the Waldorf.

ORDERS PUPILS GUARDED.

The responsibility of Principals and Supervisors for the safety of the city's million school children was emphasized yesterday in a circular sent out by Superintendent O'Shea urging "continual vigilance and great care" in matters affecting their protection. Dr. O'Shea alluded to the recent kidnapping of Marian Parker in Los Angeles in asking the school officials to fulfill their duty to the letter.

A set of rules to be observed in cases where the surrender of children is demanded by strangers, and other contingencies, is contained in the circular.

Mrs. Henry Morgenthau has made a donation of $1,000 to be used for awards to school girls for excellence in sewing, Dr. O'Shea announced.

ART PIECES BRING $22,571.

Van Ingen Sale Closes With a Total of $22,493.

The final session yesterday of the sale at the Anderson Galleries of old English furniture, Oriental rugs, Georgian silver, Chinese and Japanese works of art collected by the late E. H. Van Ingen brought $22,571.50. The total for these objects is $22,493.50.

A blue and white K'ang Hsi hawthorn jar 10½ inches high brought $1,650, the day's highest price, and went to Henry Walters. It differs somewhat from the usual hawthorn shape and is painted with mayflowers in white reserve on a brilliant sapphire-blue ice-crackled ground. Its original dome-shaped cover has been repaired. Mr. Walters also paid $875 for K'ang Hsi blue and white hawthorn ginger jar with ascending and descending prunus blooms in white on sapphire-blue ice-crackled ground, with wood cover inlaid with jade.

W. T. Edmonds paid $700 for a gourd-shaped apple-green K'ang Hsi vase with flaring neck from the Brayton Ives collection. A. M. Baldwin paid $600 for a large K'ang Hsi temple vase of triple gourd shape decorated with dragons and lotus in white reserve on blue underglaze, and $575 for a set of six Chippendale mahogany chairs with claw and ball feet, the openwork backs rich with carved honeysuckle. Mrs. M. R. Charles obtained a set of four George III silver entrée dishes with Sheffield covers, dated 1795, made by Andrew Fogelberg and Stephen Gilbert, London, for $575.

DID NOT BAR MME. CHALIAPIN

American Consulate in Paris Says It Is Investigating.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 26.—Denial was made at the American Consulate today that a passport had been refused to Mme. Chaliapin.

"There is a temporary delay due to the customary investigation in all such cases," it was explained.

Feodor Challapin, the opera singer, is now in New York. Mme. Chaliapin refuses to discuss the case.

Special to The New York Times.

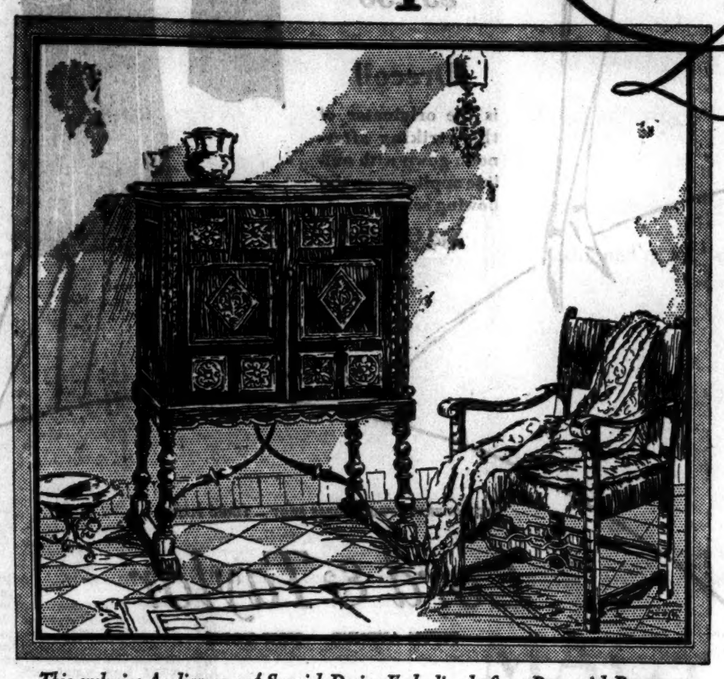
WASHINGTON, Jan. 26.—The State Department today instructed the American Consulate at Paris to forward a report concerning the application of the wife of Feodor Chaliapin, Metropolitan Grand Opera star, for a temporary visitor's visa to come to this country.

The Consulate previously had notified the department that the visa was being held in abeyance pending an investigation. Officials said that decision would rest entirely with the Consulate.

Prof. Clark Honored at Town Hall.

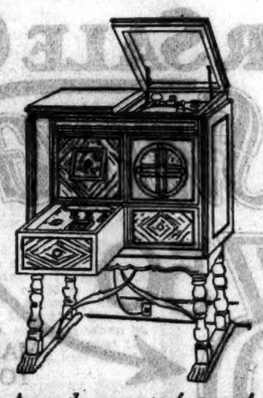
Tribute was paid to Professor John Bates Clark of Columbia University yesterday when on the occasion of his eighty-first birthday, a chair in Town Hall was dedicated in his honor. A bronze plate inscribed with his name was placed in a conspicuous position in the auditorium. Robert Erskine Ely, director of the League for Political Education, praised Professor Clark's long service.

The Panatrope and Radiola



IN EXCLUSIVE PERIOD CASES DESIGNED BY THE AEOLIAN COMPANY

This exclusive Aeolian case of Spanish Design Embodies the finest Brunswick Panatrope which plays all makes of records and the Radiola 8-tube Super-heterodyne. $1950



Among the many extra features of this beautiful model are the indirectly illuminated radio panel, the roomy compartment for records, and the doors that open back flat against the sides. The instrument is entirely self-contained—it needs only to be connected to a light socket

A Modern Marvel Adorned In Old World Splendor

Behind these exquisite doors of Spanish inspiration, the Panatrope Radiola awaits your wish to bring you the most perfectly toned music and voice that has ever come from Radio or Record. At a touch you have either—the diversity of programs of the air—the favorites among your own library of records.

With its panelled walnut cabinet and wrought iron braces, this Panatrope Radiola exemplifies today's mode for Spanish furniture and decoration.

It is but one of the hand wrought cabinets executed by the Aeolian Company that glow with the warmth of color, culture and charm of glamorous days of the old world.

These cabinets are exclusively Aeolian—originated by Aeolian designers and carried out at the benches of Aeolian crafts shops.

AEOLIAN COMPANY

FOREMOST MAKERS OF MUSICAL INSTRUMENTS IN THE WORLD

BROOKLYN 65 Flatbush Avenue
BRONX 150 St. and Westchester Ave.
AEOLIAN HALL—689 Fifth Ave. at 54th Street
FORDHAM 270 E. Fordham Road
STAMFORD 572 Main Street

ALL AEOLIAN STORES OPEN EVENINGS

Stern Brothers

42nd and 43rd Streets West of Fifth Avenue Longacre 8000

Unparalleled Values in This Sale!

Fine Imported and Domestic OVERCOATS

$36

Regularly $50 and $60

British and American overcoats authentically styled by master craftsmen. Handsome fabrics from some of the foremost Scotch, Irish, English and American woolen mills. Firm, durable twists and soft, warm fleeces. Oxford greys, blues, browns and mixtures. Single and double breasted models. In short—a comprehensive selection of the finest overcoats we have ever offered at this amazingly low price.

Special Purchase and Sale

Two-Trouser Suits

$40

Exceptionally fine values! Featured in this group are the popular oxford greys, blue cheviots and serges in this season's approved styles. Single and double breasted models for men and young men.

Suits and Domestic Coats Tailored by Kirschbaum

MEN'S SHOP—SECOND FLOOR

FAKE LORD'S WILES TOLD BY HIS BRIDE

'Beaverbrook' Showered Her With Gems, Said to Have Been Stolen, Washington Widow Says

WON BY HIS SPEEDY WOOING

He Vanished Soon After the Wedding, Adds Accuser—State Rests in Grand Larceny Case.

The rapid courtship of "Lord Beaverbrook" which won him Mrs. Virginia Cameron Martin, a well-to-do widow, as a bride following an introduction at an exhibition of paintings in a Washington hotel in May, 1925, was related yesterday by Mrs. Martin on the witness stand at the "nobleman's" trial in General Sessions on a grand larceny charge.

Mrs. Martin, who is middle aged, testified about gifts of jewelry from the defendant, which, Assistant District Attorney Unger alleges, was part of $90,000 in gems the defendant had stolen from the complainant, Mrs. Rose Burken of Freeport, L. I., three weeks before.

The witness was attending the exhibition of Baron Pastores, an Italian portrait painter, in the Shoreham Hotel in Washington on May 27, she told Judge Allen and the jury, when she was introduced to the defendant by a friend. The defendant said his name was Ward, and that he was a representative of the British Government "on a secret mission to this country," she said.

"Mr. Ward" was very engaging in conversation, Mrs. Martin went on, and called her on the telephone the next day at the Wardman Park Hotel, where she had a suite. She accompanied him on several motoring trips. He proposed marriage to her on May 31, four days after their first meeting. She rejected him at the time, she said, because of their brief acquaintanceship.

Gifts Followed Engagement.

He was persistent, however, the witness continued, and on June 5 they became engaged. This followed many gifts of flowers and telephone calls from him. Following an engagement party at the Mayflower Hotel in Washington, she said, the defendant confided in her that he really was "Lord Beaverbrook." This revelation was partly brought about by his gift to her of $10,000 in jewelry.

She had commented on the diamond-studded initial "B" on a vanity case, and "Lord Beaverbrook," she said, quickly explained that it was part of the Beaverbrook family heirlooms and that he had received them from the estate of his mother, the "Dowager Baroness Beaverbrook."

Mrs. Martin added, however, that after her marriage to "Lord Beaverbrook" in a suburb of Washington on June 17, eighteen days after the introduction, and his prompt disappearance, she learned that the jewels were the property of Mrs. Burken and turned them over to her.

Says He Wanted $100,000 Home.

The prosecutor at this point tried to get into the record the fact that "Lord Beaverbrook" also took with him more than $34,000, which he had obtained from Mrs. Martin for honeymoon expenses and to arrange a temporary home in Washington, but John F. Booth, defense counsel, succeeded in keeping this out. Mrs. Martin did say, however, that "Lord Beaverbrook" had expressed disapproval of her proposal to purchase a $25,000 home in Washington. He insisted, she went on, that a home worth not less than $100,000 would more properly become his high station in life.

Mrs. Martin admitted that she had been married twice before, her first husband having died and the second marriage being annulled. She also had had her marriage to "Lord Beaverbrook" annulled, it was brought out. The defendant kept prompting his lawyer on questions along this line.

Mrs. Burken had been called to the witness stand previously for cross-examination on her story of the day before of events which followed her chance meeting with the defendant on May 6 at Broadway and 110th Street, about three weeks before he met Mrs. Martin. She had told of visits they made to hotels in the city before the defendant, posing as "a Fifth Avenue corporation lawyer and an insurance expert," had gotten the $90,000 in gems from her.

Courtship of Mrs. Burken.

Asked if the defendant was a good dancer, Mrs. Burken replied: "He couldn't dance at all." He had called on her in the brief period of their acquaintance with expensive automobiles driven by a chauffeur, she said, and when asked by defense counsel what steps she had taken to learn "what kind of a gentleman" the defendant was, answered:

"He said he had a big office on Fifth Avenue with a staff of fifty men."

The State rested its case with the calling of the two detectives who arrested the defendant in Philadelphia after a son-in-law of Mrs. Burken had seen him with a young woman at Atlantic City. Detective Curtain, one of his captors, said that when he showed the defendant a warrant the defendant said: "I just lost $75,000 in a pinochle game."

Detective Daly was giving further details of the arrest prior to the adjournment of the trial until this morning, when a woman who said she was the Princess Jencsie Rigo, widow of the violinist, came into court. At the close of the proceeding she made her way to "Beaverbrook," who made a gracious bow and pressed his lips to her right hand.

"It is fifteen years since last I saw you," remarked the visitor to the defendant, "and you haven't changed in the slightest."

"It is very kind of you to call," replied "Beaverbrook," as he explained that he had lost some weight recently, "but I expect to fill out again when I return to Riverside Drive after this affair is over."

"But keep your eyes from the ladies," she warned.

"I shall," replied "Beaverbrook." "Never again!"

Rules Against 2 Schools' Degrees.

HARRISBURG, Pa., Jan. 26 (AP).—The Pittsburgh College of Chiropractic and the Eastern College of Neuropathy and Naturopathy of Philadelphia do not have the right to confer the degrees of Doctor of Chiropractic, Doctor of Neuropathy and Doctor of Naturopathy in Pennsylvania, Penrose Hertsler, Special Deputy Attorney General, held in an opinion today to Dr. John A. H. Keith, Superintendent of Public Instruction. Both institutions were incorporated under Delaware laws.

BOGUS BARON SEIZED IN HARVARD CLUB

Young Hungarian, Deported Last July, Stole New Yorker's Passport to Get Back.

HE POSED AS A 'VON KRUPP'

Prisoner Now Faces Another Prison Sentence and Banishment at the End of It.

George Gabor, 23 years old, a native of Hungary, reached the end of a spectacular career in this country when he was arrested in the Harvard Club yesterday afternoon and arraigned before United States Commissioner Cotter, who held him in $2,500 bail to answer a charge of having entered this country on a fraudulent passport. The bail not being produced he was locked up in the Tombs.

Gabor, because of his aristocratic bearing and a somewhat arrogant manner in the treatment of servants, came to be called the "Baron," by his associates. He liked the title and adopted it thereafter when he was among those who did not know him well. He came to this country in 1926 when he introduced himself as "Baron George Exter Freidrich von Krupp," a member of the famous German family of that name.

First Held in New Mexico.

In August, 1926, he was held in Albuquerque, N. M., on a charge involving a bad check. Word of this went abroad and he was repudiated by the Krupp family. About the same time it was alleged that he had passed bogus checks at New Haven while claiming to be a student at Yale, where some of the students knew him as George Adorgan.

While a prisoner in New Mexico Gabor boasted of his acquaintance with Henry Ford, who, he said, had given him an automobile he had been using. He also claimed to be on close terms with Harvey Firestone, Edsel Ford, Thomas Edison, Governor Smith and Harry Chandler, owner of The Los Angeles Times. How he got out of the trouble in New Mexico no representative of the Government appeared to know yesterday, although briskness had been shown in checking up his career.

The next public appearance of Gabor was when he pleaded guilty in the General Sessions Court at Wilmington, Del., to passing a worthless check. He was sentenced to nine months in prison. This was on Oct. 5, 1926. He was deported last July.

Before he left he gave the Federal officials a document entitled, "How I Fooled Ford, Edison, Firestone, four Governors and New York's Four Hundred." Before this document could be read it was snatched out of the hand of the official holding it by a breeze and carried into the bay.

Purloined Passport Abroad.

How he got back to this country was told yesterday by United States Assistant District Attorney Thomas Todarelli. Gabor reached Rotterdam and, still posing as a member of the Krupp family, formed the acquaintance of Herman Schwartzenbach, member of a wealthy New York family. Next, he stole Schwartzenbach's passport and birth certificate. On the strength of the birth certificate he obtained a duplicate passport from the American Consul at Berlin. Last September Gabor arrived again in this country on the liner Arabic.

He was as free as ever when he made the mistake of calling at the offices of the Cunard Line a week ago and engaging a suite for a trip to England. The check which was offered in payment for the suite came back marked, "No funds," and the police and Federal authorities weer notified. Inquiry revealed Gabor's penchant for associating with wealthy young men, and it was suggested that he might be found at the Harvard Club. Gabor now faces a term in prison, then deportation.

2 MORE HELD IN THEFT PLOT

Former Employes of Eastern Steamship Co. Make 11 Under Charges.

BOSTON, Jan. 26 (AP).—Two more former employes of the Eastern Steamship Company were arrested today for larceny in connection with the $500,000 theft of the company's funds. They were John J. Harvey, 32 years old, of the Dorchester District, a former freight clerk, and Richard W. Birmingham, aged 35, of the Back Bay district, a former cashier.

Harvey was charged with twenty-two counts of larceny totaling $22,600, and Birmingham with five counts totaling $7,400. These alleged thefts were said to have occurred between Jan. 29 and July 24, 1927.

Both men were discharged by the company when investigators discovered the plot to loot the company's funds. Police said that the two men were but minor figures in the conspiracy, alleged to have been headed by George W. Gordon, a former auditor.

Gordon, his wife, Eva, and seven others have been indicted and investigators have recovered $350,000 of the stolen funds.

Harvey and Birmingham were brought into Municipal Court for arraignment late this forenoon, but Judge Joseph T. Zottoli declined jurisdiction and ordered them before the Superior Court, where each was held in $10,000 bail.

Back Harrison for President.

JACKSON, Miss., Jan. 26 (AP).—United States Senator Harrison of Mississippi was endorsed for the Democratic Presidential nomination in a joint resolution adopted by the Mississippi Legislature today.

Desk Top Daylight

LIGHT starved desks cause eyestrain and reduce output often as much as 20 per cent. With Emeralite, every desk has daylight every day.

Nature made green and daylight restful to eyes. That's why Emeralite has an Emerald Glass shade and a special screen that changes ordinary electric light into soft, eye-saving daylite—ideal for reading or working.

Emeralited offices look better—have more output—less upkeep and, with daylight on every desk, the best eye insurance.

Genuine Emeralites are branded for your protection, and have the Emerald Glass shade with the Daylite Screen. Ask for demonstration.

Sold by office supply and electrical dealers

H. G. McFaddin & Co., 38 Warren St., N.Y.

Established 1874

EMERALITE
KIND TO EYES

MACY'S

34th St. and Broadway New York City

Washable

Chamois Gloves

One-button Gloves

Fashioned of soft, durable chamois. One pearl button. Well made. White or natural. $1.88

Pull-on Gloves

Good-looking and serviceable. Priced in accordance with Macy's famous low-price policy. White or natural. Pair $2.19

Street Floor, East Building

MACY'S

34th Street and Broadway New York City

Store Hours 9:30 to 5:30 LACkawanna 6000

Drastic Clearance Continued!

Imported Hand-Made

Silk Lingerie

Vests and Step-Ins

Originally $4.64..... $3.69
Originally $7.94..... $5.54
Originally $17.74..... $13.74
Originally $47.75..... $34.75

Chemises

Originally $4.64..... $3.69
Originally $8.94..... $6.94
Originally $16.74..... $12.74
Originally $19.74..... $13.74

Gowns

Originally $6.94..... $4.64
Originally $12.74..... $9.94
Originally $14.74..... $12.74
Originally $17.74..... $14.74

Slips

Originally $7.94..... $5.54
Originally $8.94..... $6.94
Originally $11.74..... $9.94
Originally $15.74..... $12.74

Handsome Negligees

Originally $64.75 to $74.75..... $49.75
Originally $36.75..... $27.75
Originally $42.75 to $69.75..... $36.75
Originally $22.74..... $17.74

Imported Step-Ins Girdles

Originally $42.75..... $35.75
Originally $11.89 and $12.89.... $7.89

Third Floor, West Building

Just Four More Days

OF MACY'S GREAT JANUARY SALES OF

Linens

Bedcoverings

Sheets

It will pay you to shop in these four days.

Note: In addition to our consistent effort to maintain our price policy, we have endeavored to keep prices far lower than usual during this sale!

Macy's is offering Quality Merchandise

Standard brands identical in type and quality to those carried in our regular stocks are being offered.

And the Prices are Low!

Macy's is offering Complete Stocks

You will find wide assortments of table linens, spreads, blankets, sheets, in a variety of sizes and styles. As fast as stocks are depleted, new goods are added.

And the Prices are Low!

Macy's is offering Staple Merchandise

Staples, that are needed in every home year after year. Staples, so well styled and of such excellent quality, that any woman would be proud to own them.

And the Prices are Low!

It is human nature "to shop around!" Go to other stores, then come to Macy's. Compare, judge. Then you will probably buy at Macy's. For we believe you will agree with us: that the best values are at Macy's.

MACY'S

34TH STREET AND BROADWAY

Store Hours 9:30 to 5:30 LACkawanna 6000

759 PLANES URGED TO EQUIP NEW NAVY

Air Fleet Is Required to Round Out Wilbur's Plans, Says Admiral Moffett.

FASTER CARRIERS INDORSED

He Gives Figures on Strength of Britain and Japan — Wants Convertible Merchantmen.

Special to The New York Times.

WASHINGTON, Jan. 26.—The addition of a fleet of 759 airplanes to supplement the Administration program for seventy-one ships was urged before the House Naval Affairs Committee today by Rear Admiral William A. Moffett, Chief of the Navy Bureau of Aeronautics.

The proposed air fleet, Admiral Moffett said, would be necessary to round out the construction program submitted by Secretary Wilbur, which includes five aircraft carriers, twenty-five cruisers, thirty-two submarines and mine destroyer leaderr. The planes, he said, would be required to equip the projected carrier vessels.

Admiral Moffett strongly recommended the approval of the pending building program, and pointed out that the 759 aircraft he was recommending would be in addition to the 1,000 planes contemplated by the five-year navy aviation program authorized by Congress at the last session.

Figures were presented by the Admiral to show that the British and Japanese navies were better equipped in the matter of aviation than that of the United States.

British Figures Cited.

Great Britain, he said, has aircraft carriers capable of shipping 348 planes, and added that this country has carriers for only 216 planes. Japan's carriers, he said, could accommodate 198 planes. He suggested use of commercial ships as carriers in time of war.

Admiral Moffett advocated aircraft carriers with a speed of nineteen knots instead of the larger type of the Lexington and Saratoga class, each of which is 33,000 tons. Carriers of either class, he said, had about the same capacity. He then spoke of the value of merchant ships that could be easily converted into carriers.

In concluding, Admiral Moffett said:

"I do not hold the opinion, nor do I intend to imply, that aircraft carriers will totally displace any other type of naval vessel, but I do make the statement unqualifiedly that there is no type of naval vessel and no general class of naval service whose effectiveness in war is not in a great measure enhanced by the cooperation of aircraft or whose effectiveness in war is not in great measure curtailed when opposed by aircraft.

Rear Admiral J. D. Beurut, Chief Naval Constructor, said that the proposed aircraft carriers would not be equipped with guns, but would depend upon airplanes for their own defense.

On motion of Representative Wolverton, Republican, of New Jersey, the committee decided to call officials of the Transoceanic Steamship Company, who will outline plans they have to build ships that may readily be converted to war uses.

UNIVERSITY HONORS IRISH PRESIDENT

Degree of LL.D. Is Conferred on Cosgrave by Washington Catholic Institution.

HE ADMIRES THE CAPITAL

Says It Is Bigger Than Rome Was in Augustus's Day—British Envoy Dines Him.

Special to The New York Times.

WASHINGTON, Jan. 26.—A tribute to the beauty of the capital of the United States was paid tonight by William T. Cosgrave, President of the Executive Council of the Irish Free State, on the eve of his departure for Philadelphia, Ottawa and New York, which will be the last stop on his tour before departure from this country.

"Washington," said Mr. Cosgrave to newspaper men," is a bigger city than Rome was in the days of Augustus. It looks as though it were the new Rome. I have been greatly impressed by its splendid boulevards and avenues. The Capitol and the White House, of themselves, are institutions, either one of which would ornament the capital of America."

Of all the structures visited, however, none interested him more than the Capitol building with its towering dome.

"There is not, in the whole world, another type of building like it," he said.

He added that his reception had far exceeded his most sanguine expectations, and that he was going back to Ireland "with more debts on my shoulders than I came to discharge."

An honorary degree of Doctor of Laws was conferred on Mr. Cosgrave this afternoon in the Catholic University gymnasium by Archbishop Curley of Baltimore.

Mr. Cosgrave again went horseback riding in the parks. He was accompanied by Colonel William J. Donovan, assistant to the Attorney General. After a sightseeing trip he called on Secretary of Labor Davis at his office and there met President Green of the American Federation of Labor and other labor leaders.

Tonight the British Ambassador and Lady Isabella Howard gave a dinner for Mr. Cosgrave.

Olympic Delayed for Cosgrave.

The White Star liner Olympic, on which President Cosgrave and his party will return abroad, will sail from Pier 59, North River, at 3 A. M. on Feb. 4 instead of 10 P. M., Feb. 3, in order that the Cosgrave party may attend a dinner given in his honor by the St. Patrick Society of Brooklyn the night of Feb. 3 at the Hotel Roosevelt and the Emerald Ball, which will be held the same night at the Waldorf. The Sixty-ninth Regiment will furnish military escort for President Cosgrave and his party from the Roosevelt to Pier 59.

LOAN PLACED HERE FOR CHICAGO OPERA

$10,000,000 Mortgage on the Project Backed by Insull Taken by Metropolitan Life.

ON $22,500,000 BUILDING

First Step of Music Foundation Aims to Put Civic Company on Permanent Basis.

A first mortgage loan of $10,000,000 on the new Civic Opera Building in Chicago was placed yesterday for Samel Insull with the Metropolitan Life Insurance Company by Hughes & Hammond, real estate mortgage agents, at 285 Madison Avenue. Mr. Insull, who is President of the Chicago Opera Company, announced about ten days ago that plans had been completed for the erection of a $22,500,000 building to house and, through rentals, practically to endow the opera company.

According to Mr. Hammond of the real estate mortgage firm, the loan is in a sense the beginning of the activities of the Insull Music Foundation, which will seek to foster and aid good music and, through a comprehensive program, to put the opera in Chicago on a permanent basis. The income from the forty-two-story opera building, he said, would go to the Insul Foundation and would also be used to reduce the debt on the building. When all debts against the property have been paid, the whole project will be turned over to the City of Chicago as a part of the Insull Music Foundation.

The building will contain a large opera and recital hall, stores and offices. It will have a 391-foot frontage on Wacker Drive running through to the south branch of the Chicago River. It was announced that work on the building has been begun. An earlier announcement from Chicago said the structure would cost $20,000,000. Mr. Hammond said yesterday that this figure was $2,500,000 short of the actual cost.

It is planned to have the building ready for the opening of the 1929-1930 opera season. It is expected that the building itself will be self-sustaining and serve, in effect, as an endowment providing a home for opera free of charge and establish a civic foundation with an income sufficient to promote artistic education in music and collateral features of the opera.

The site is near the centre of Chicago and includes a plaza of unusual size. The central tower will rise 550 feet above the level of the street, and below the street level will be the equivalent of about three stories, a part of which space is to be used by the Commonwealth Edison Company.

The seating capacity of the opera house will be a little more than the 3,600 capacity of the existing Auditorium in Chicago. The building will be U-shaped, with the front and sides occupied by shops. There will be thirty-six boxes directly in front of the stage and none on the sides. Above these will be a balcony and a gallery.

$10,000,000 to Be Raised.

Special to The New York Times.

CHICAGO, Jan. 26.—Placing of a $10,000,000 first mortgage with the Metropolitan Life Insurance Company still leaves about $10,000,000 to be raised to finance the new home for the Chicago Civic Opera Company. This will be met by issuing 100,000 shares at 6 per cent. to be underwritten by banking and investment houses.

FILM MEN TO FIGHT PRODUCER EXHIBITORS

Independent Theatre Owners Will Support Brookhart Bill to Ban Block Booking.

An avowed declaration of war against motion picture producer-exhibitors who control chains of motion picture houses was made yesterday at a meeting of several hundred independent exhibitors at the Hotel Astor. The meeting was called by the Theatre Owners' Chamber of Commerce to discuss ways and means to support the Brookhart bill now before Congress, which would prohibit the block booking of films and would permit independent exhibitors to bid freely against producer-exhibitors on all films, which they contend they are unable to do now.

Several exhibitors told of their difficulties in getting desirable films, especially "first runs," without signing contracts for whole blocks of films. They reiterated assertions that some of the best films could not be bought at any price, and they pictured the ruin of the industry and the annihilation of the independent exhibitor by the alleged monopolistic control of films by producers and distributers.

Will Hays came in for much criticism by the exhibitors, and the prediction was made that unless drastic measures were taken soon the United States' motion picture supremacy would pass into the hands of foreigners.

Charles C. Pettijohn, general counsel for the Motion Picture Producers and Distributers of America, which the independent exhibitors have characterized as their arch-enemy, was invited to speak. He said the producers and distributers opposed the Brookhart bill on the ground that it would bring the industry under Federal control, that it would greatly increase the price of films, that it would jeopardize the stability of the industry by changing its financial structure and that "there is still enough integrity within the industry to iron out our troubles among ourselves."

Other speakers saw danger of Federal control by the passage of the Brookhart bill, but supported it as the lesser of two evils.

CITY BREVITIES.

A rally of Lutheran Churches in Manhattan and the Bronx that are affiliated with the United Lutheran Church in America will be held this evening in St. Paul's Lutheran Church, 143 West 123d Street, in the interest of the drive for $4,000,000 for a pension fund for Lutheran ministers.

The first annual dinner of the Prohibition Educational League of Bronx County will be held at the Bedk Memorial Church, Feb. 7, it was announced yesterday.

Eight hundred and fifty men of the Ninth Regiment, New York National Guard, under the command of Colonel John J. Byrne, passed in review last night before Maj. Gen. Hanson E. Ely, commanding the Second Corps Area, at the regiment's armory, 125 West Fourteenth Street. Four Generals and guests witnessed the review.

PLUNKETT'S SPEECH MAKES HOUSE STIR

Continued from Page 1, Column 6.

retary Hoover had assumed "control over the foreign affairs of this country."

McClintic Denounces Speech.

Representative McClintic of Oklahoma, Democratic member of the Naval Affairs Committee, denounced Admiral Plunkett's warlike talk, declaring it to be "a pitiful situation when the President felt warranted in denying a rumor circulated by Admiral Plunkett that this country is preparing for war with its commercial rival." He added that advocates of the $740,000,000 naval building program justified it on the ground that it was necessary to "protect our commerce."

"In marked contrast with this plea," Mr. McClintic said, "the nation is confronted with an outburst from a naval officer, which, according to the press, has created one of the greatest stirs ever witnessed in European countries.

"Such idiotic, asinine outbursts put this nation in bad repute with other nations of the world, and, instead of increasing our commerce with friendly nations, the Admiral's prophecy has the effect of curtailing and destroying satisfactory trade relations.

"Admiral Plunkett will probably not be disturbed, as the newspaper stories say 'rebuke is withheld.' Every one knows that the Navy has sunk to the lowest ebb in the estimation of the majority of the people. It is such inefficiency at the head of this great bureau that has brought about the result whereby an officer feels that he has the right to make a declaration with respect to our foreign policy, having no fear or respect either for the Secretary of the Navy or the President of the United States."

Admiral Kittelle Attacked.

"This not an isolated instance," interposed Representative Gilbert, Democrat, of Kentucky. "Admirals are laying down the foreign policy of our Government in many instances. Admiral Kittelle in the Philippines has done more to stir up dissatisfaction in the Philippine Islands and among the people of the United States than all other instances put together. He announced last year that he would announce the independence of the Philippine Islands whenever the Filipinos could read and write the English language—and he announced that as the pledge of this country toward the Filipinos."

Representative Black said he resented some of the criticisms of Admiral Plunkett, "not particularly those which have just been made, but those coming from the White House."

"If you want to have the genesis of anything like war talk between the great powers of the world today, go back to an article written about two years ago by the leading Republican candidate for the Presidency, Secretary Hoover, in connection with foreign monopoly in some of the essentials of life.

"When the tire companies were about to increase the price of tires and needed to have an advertisement to that effect, the Secretary of Commerce wrote an article denouncing Great Britain's policy in most violent terms in connection with the Stevenson plan of rubber restriction.

"The gentleman asks 'Where are we going to get our foreign policy from?' That is what the country is asking today. It is absolutely hopeless at the present time to expect a foreign policy from the State Department. The State Department could have stopped this situation, could have stopped this increasing of armament throughout the world, some time ago."

BERLIN EDITOR STORMS OVER THREAT OF WAR

He Says Chamberlain Dissuaded British Cabinet From Ultimatum to Us Over Plunkett.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 26.—Dr. Paul Oestreich, editor-in-chief of the Berliner Mittag, Berlin's newest midday paper, who already was noted for his anti-Americanism and sensational tendencies when he edited the Boersen Courier, surpassed himself today.

For some time he has been devoting the place of honor on the front page of his new paper to sensational statements—upon what they were based he neglects to mention—concerning the imminence of war between the United States and Great Britain, and speculating boldly on where the other nations will stand when the English and Americans start shooting at each other.

His latest front-page blast on this favorite topic, inspired by the recent utterances of the American, Admiral Plunkett, states without mincing words that Great Britain is so irritated by the American's remarks that the majority of the British Cabinet members demanded that an ultimatum be sent to Washington requiring an explanation, and that if the latter proved unsatisfactory a state of war automatically would ensue between Britain and America.

The article adds that there would have been war already between the Anglo-Saxon cousins had it not been for Sir Austen Chamberlain, who persuaded the rest of the British Cabinet that a declaration of war against the United States would mean involving other nations in the conflict and also the destruction of the League of Nations.

Speculating on the line-up of nations if the Americans and English go to war, the article states that France would have to decide quickly whether she would side with Britain against the United States and Russia or with the latter two against Britain. Dr. Oestreich's sheet assumes, without further ado, that Russia would necessarily be anti-British in the conflict, owing to the extremely strained relations now existing between London and Moscow.

SEES NO CONFLICT WITH US.

Lord Cushendun Points to Coolidge Attack on Plunkett Speech.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 26.—"There is no corner of the world which we can imagine where the interests of the United States and this country come into conflict," declared Lord Cushendun, representative of the British Government on the League of Nations Council and a member of the Cabinet, at a luncheon in Belfast today.

"The President of the United States," said Lord Cushendun, "commenting on the wild speech supposed to have been made by one of his Admirals, said he was surprised that any one could take seriously talk of that sort. I would like to express my entire agreement with the President on that point.

"For their own reasons—and, we must assume, very good reasons—our friends in America are supporting a very considerable program of naval construction. We haven't the slightest intention of entering competitive building with them [cheers] and for the very good reason that there is no corner of the world which we can imagine where the interests of the United States and this country come into conflict.

"My experience in the Foreign Office and my new position at Geneva lead me to the conclusion that the peace of the world is on a firmer foundation than it has been for a long time."

Luncheon for Plunkett and Ely.

Arrangements were completed yesterday by the Army and Navy Luncheon Committee of the Government Club for a welcome and farewell luncheon to be given in honor of Admiral Charles P. Plunkett and Major Gen. Hanson E. Ely. Admiral Plunkett, Commandant of the Brooklyn Navy Yard, will retire on Feb. 15. Major Gen. Ely recently assumed command of the Second Corps Area, with headquarters at Governors Island. The luncheon will be given at the Hotel Astor on Saturday, Feb. 11. Secretary of the Navy Wilbur is among the Government officials who have been invited to speak. Admiral Plunkett, who announced recently that he would go into business following his retirement, refused yesterday to tell the nature of this business.

HALF YEARLY SALE

Sport Ensembles

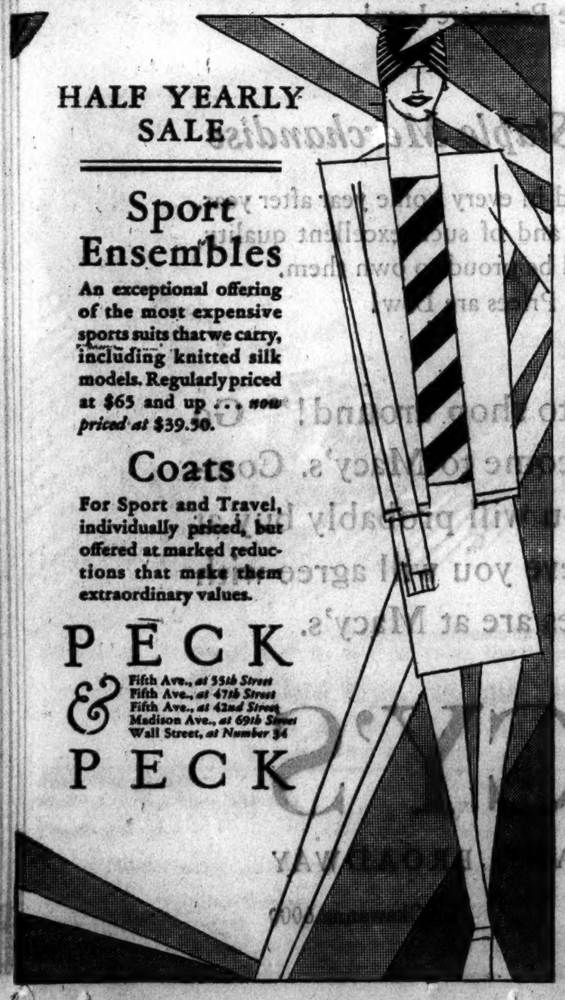
An exceptional offering of the most expensive sports suits that we carry, including knitted silk models. Regularly priced at $65 and up . . . now priced at $39.50.

Coats

For Sport and Travel, individually priced, but offered at marked reductions that make them extraordinary values.

PECK & PECK

Fifth Ave., at 55th Street
Fifth Ave., at 47th Street
Fifth Ave., at 42nd Street
Madison Ave., at 69th Street
Wall Street, at Number 34



Distinctive Apparel for STOUT Women

A Specialization by Lane Bryant

SIZES 38 to 56
Short, Medium, Tall

NEW!

Tailored Georgette Frock with smart clusters of pin-tucks. The new deep V neck tapering off into a modish bow. Other new styles of Silk Prints, Satin, Canton..... 39.75

Other Dresses, $16.75 to $195

SECOND FLOOR—WEST

When you go in quest of clothes, come to the house which, 27 years ago, originated the idea of slenderizing apparel, and whose service today is smarter, more modern, and more satisfactory than any other incidental imitative service.

A New Separate Department—Second Floor, East
MISSES STYLES
With more ease around arms and hips.
Sizes 16+ to 30+ (to fit 34 to 48 bust)

Lane Bryant

1 West 39th Street, at Fifth Avenue, New York
15 Hanover Place, Brooklyn

The Store that caters to New York's "400" now offers you from its exclusive stock—

THE SMARTEST OF COMPLETE Radios and Phonographs

at DISCOUNTS up to 1/2 OFF

Landay's 5th Ave Removal SALE

The leading makes of radios and phonographs including VICTOR (Orthophonic), COLUMBIA (Viva-tonal) and BRUNSWICK (Panatropes) in genuine TONECRAFT ART CABINETS

Liberal Credit Terms If you wish—

The most exquisite combinations and outfits that have yet been produced in the radio and phonograph field, must be sold before this store closes and reopens elsewhere. Here's your opportunity to own as luxurious an instrument as it is possible to select without in any way being extravegant. Remember the discounts run as high as 50% off—and the best makes are included.

Lease Expires
Prompt action suggested

Landay Bros

ONLY AT 427 Fifth Ave.
(Bet. 38th & 39th Sts.)

chanel's cardigans of striped tricot

Chanel shows these new cardigans in her sports department, and a recent cable confirms the fact that Parisiennes are now wearing them in various colors to accompany their sports costume.

They are outstandingly smart, and will be worn for golf at Pinehurst and points south this winter. And you will see them again at the Eastern clubs this spring and summer.

Sketched is one model, another has a broader stripe. There is a choice of color combinations in sizes from 16 to 40. . . . 19.50 and 25.00

Sweater Shop—Third Floor

a new lewis helmet with chevron cut

As the mode grows more feminine, the snug smart helmet takes on a flare of its own. This new Lewis model, just off the boat, has double flanges at the sides and a chevron cut in the centre front, decidedly new. We will duplicate it in our own atelier in imported felt to fit your head exactly.

Original model, illustrated . 39.50
Exact copies to order . . . 35.00

Millinery Shop—Third Floor

Stern Brothers

42nd to 43rd Streets — West of Fifth Avenue

LOWELL CRITICIZES SECONDARY SCHOOLS

Harvard President in Annual Report Calls Their Preparation for College Inadequate.

AUDS READING PERIOD PLAN

Experiment Has Aided Students, He Says—System of General Examinations Is Praised.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 26.—Phases of college and university education, with particular emphasis on recent educational experiments at Harvard, are considered in the annual report of President Lowell of the university, published today.

The report contains a discussion of the new reading periods, the first of which has just come to a close, consideration of the standards of teaching in American secondary schools and university graduate schools, and an answer to the problem of how young a boy may enter college to his best advantage.

"The American college," the report says in part, "has been doing a great deal of teaching that properly belongs to the secondary schools, and no graduate school in this country has confined itself to work of strictly graduate character.

"Such a condition is unfortunate, but it is inevitable, because American secondary schools do not complete the secondary teaching that ought to be done at the age our young men come to college; and hence little of the instruction in college has been on a real university level.

"Nor can a change in either respect be made suddenly. The schools are improving slowly, but cannot do so rapidly until the teaching of the children begins younger and is carried on faster in the earlier years. Meanwhile, so far as possible, we are striving to give all our undergraduates instruction better fitted for mature minds, and more and more as this becomes common will the graduate school have to adapt itself to men having such a preparation, probably with the view to an ultimate transformation of its methods."

President Lowell points out that it is a mistake for parents to hold their sons out of college for a year, when they are fully prepared, on account of their youth.

The report calls attention to the marked increase in the proportion of men who graduate from Harvard with distinction or honors, and the gain is attributed mainly to the system of general examinations and tutors.

Concerning the recently established reading periods, President Lowell says:

"Its object is to create during the academic year two reading periods aggregating seven weeks in which there shall be neither instruction in courses nor tutoring. The teaching force will be relieved thereby and the student will be engaged in educating himself by assigned reading, to which he will be held by subsequent examination.

"Twenty years ago it would have been impossible, for it would have been regarded by the students as an additional vacation; but the general examination and tutors have made a great difference in their attitude. For seniors there is little danger of abuse. Those who are striving for distinction will be at work on their theses and thankful for the time to perfect them. Those who are not striving for distinction stand in awe of the general examinations.

"At the other end of the scale, the freshmen are not affected, for their courses go on as usual."

ARTIST'S SECRETARY GETS $6,948 VERDICT

Aide of Late Princess Lwoff-Parlaghy Wins Suit Against Her Creditor's Estate.

An echo of the death in poverty of the Princess Vilma Lwoff-Parlaghy, one time protégée of the German Kaiser and painter of the portraits of many notables, was heard in the Supreme Court yesterday. Frederick Dellus, known during the last six years of the Princess's life as her private secretary, got a verdict for $6,948 against the estate of Ludwig Nissen, dealer in precious stones and art patron, who was the largest creditor of the Princess.

Dellus alleged before Justice McCook that between 1918 and 1924 he had had charge of the property of the Princess at the request of Mr. Nissen, to keep intact her art objects and paintings, which were subject to a chattel mortgage held by Mr. Nissen for loans. He said he had had general supervision of her financial affairs and helped increase the sales of her paintings to expedite the payment of Mr. Nissen's claim, his chief duty being to see that she incurred no new debts and disposed of no property except to pay off her chief creditor.

His job was difficult, he said, because "the Princess, being of an artistic temperament, had no business responsibility and constantly desired to incur new expenditures for art objects, paintings and things."

The plaintiff also asserted that he got newspaper articles published about the Princess which increased the sales of her portraits and that he had arranged an exhibition at the Ritz-Carlton, expected further to expedite commissions for portraits, but that the Princess fell ill, and before the exhibition could be held Mr. Nissen foreclosed on his chattel mortgage.

Dellus asked $300 a month, or a total of $19,200, of which only $800 had been paid, he said. He made a second claim for $9,000 on the ground that he had given up a trip to his home in Germany to continue his watchfulness over the Princess upon Mr. Nissen's promise to pay his mother's expenses in this country for a year.

Justice McCook dismissed the $19,400 claim, but directed judgment for $5,798 with interest of $1,150 on the second cause of action. Mr. Nissen, who died Oct. 26, 1924, was a creditor of the Princess for $215,000 at one time, it was said. Her property was all sold after her death on Aug. 27, 1925, in part payment of her debts.

LINER TRAILED BY SHARKS.

Passengers on the Vestris Got a Thrill in Trinidad Harbor.

When the steamship Vestris of the Lamport and Holt line docked yesterday at Pier 8, Brooklyn, with ninety-eight passengers and a cargo of coffee, from Buenos Aires, Rio de Janeiro, Trinidad and the Barbadoes, Captain W. J. Cary and the passengers were still talking of the excitement caused by a school of sharks that followed the ship into the harbor of Trinidad.

Several attempts were made by members of the crew to catch some of the sharks. They used baited hooks and harpoons. One excited passenger insisted that a big shark had swallowed a hook baited with five pounds of raw beef and had then bitten off the upper section of the hook, which was made of wrought iron three inches in diameter.

Captain Cary said he had encountered no bad weather until his ship was a few miles south of Ambrose Lightship on Wednesday night, when the Vestris ran into an electrical storm.

LOCKED-UP JURY WINS A REPRIEVE

Court Decides They May Visit Offices Under Guard Between Liquor Trial Sessions.

HELPED ALSO BY DEFENSE

Counsel for Men Arrested in Ship Seizure Concede Points to Speed Up the Case.

The jury in the liquor conspiracy trial of Captain Browne Willis and four others, which objected vociferously Wednesday when told they would be locked up throughout the trial, won a partial reprieve yesterday when Judge George J. Morris of New Hampshire, sitting here temporarily, agreed to permit them to visit their offices in the custody of deputy marshals between sessions of the trial.

They were rebuffed in seeking further alleviation, however, when at the adjournment for the day at 4:30 o'clock yesterday afternoon the foreman, Calvin Farley, requested that the Court hold longer daily sessions to speed up the case. Judge Norris, in adjourning, announced that tomorrow the court would convene at 10 o'clock instead of 10:30. Deducting the luncheon recess, this would leave approximately a five-hour session a day. Mr. Farley rose from his chair and said that the jury was anxious to have as long sessions as possible, but Judge Morris explained that he had already done what he could in this direction in setting the starting hour ahead to 10 o'clock.

Counsel for the defense, led by Louis Halle of 152 West Forty-second Street, apparently adopted a policy of paring down their side of the case to the bare essentials, out of sympathy for the jury and in the effort to end the trial as rapidly as possible. Repeatedly through the day they conceded points which Assistant United States Attorney Thomas E. Kerwin sought to prove through witnesses, thereby obviating the necessity for much tedious and slow testimony.

Their first concession was a surprise, Mr. Halle rising at the outset of the Government's case to admit that the exhibits in the case contained foreign liquor and had been owned by Captain Willis.

The apparently damaging nature of this admission was explained away a moment later when it was disclosed that it was the contention of the defense that the steamship Trader, seizure of which brought about the present prosecution, was bound for Japan and came into the harbor here because of damage resulting from storms at sea.

The principal witness called by the prosecution yesterday was Boatswain Leonard T. Jones of the Coast Guard, who made the seizure of the Trader. He told the story of his discovery of the liquor on the ship, and related conversations at the time he boarded the ship in which he quoted those on board as offering to "fix things up" with him.

Legion of Honor for A. L. Sylvester.

A. L. Sylvester, President of the American Cigar Company and Vice President of the American Tobacco Company, has been made a Chevalier of the Legion of Honor. The decoration was conferred by special decree in recognition of Mr. Sylvester's services to France and to the Regie, the French Government tobacco monopoly. He is internationally recognized as the leading authority in the world on fine tobacco leaf—its growth and methods of handling. His advisory work has contributed much toward solving the post-war problems of the Regie. He is now on the way to Havana.

SHIP BOARD VESSELS TO USE SOVIET OIL

Continued from Page 1, Column 7.

Interpreted to mean that the United States Government was giving tacit approval to the Standard of New York's trade relations with the Soviet Government. Whether the Shipping Board had acted without consulting other departments of the Government in the matter was a subject of lively conjecture.

In Washington, however, it was said officially that the Government was in no way involved in the transaction, that ordering oil was a routine matter and that the Shipping Board did not specify oil from any particular source in its contracts.

Conflict Now in India.

The purchase by the Shipping Board is held to be particularly significant at this time, when the Standard of New York is engaged in a bitter struggle with the Royal Dutch-Shell oil interests of Europe as a result of the New York company's dealings with the Soviet Government. The Royal Dutch, through its representative here, Richard Airey, has announced that it will carry its fight against the Standard of New York to any country in which the latter attempts to dispose of Russian oil. At present the fight is confined to India, where a price-cutting war is in progress.

The Standard of New York, it was said yesterday, is preparing to follow up its recent attack on the Royal Dutch with another statement containing new facts in connection with the Russian oil purchases and the Royal Dutch's reasons for taking its present attitude toward the New York company.

Range of Russian Oil.

Persons close to the management of the Standard of New York said yesterday that the Royal Dutch had failed to carry out its threat to "carry the fight" to other countries besides India in which Russian oil is being sold. No retaliatory measures had been taken, for instance, in the Near East, where the Standard of New York was marketing Russian oil.

It was pointed out also that Russian oil was being used in large quantities in Great Britain, France, Germany, Italy and Spain. In Great Britain, it was explained, the Lubricating Oil and Fuel Company, the Medway Storage and Oil Company and the Russian Oil Products Company (Rop) are buying Russian oil. In France a group of fourteen independent oil distributers headed by Petrofina, Francaise is dealing in Russian oil. The French Navy and Desmarais Freres, a large oil company, are also buying Russian oil. In Germany the Benzol Verbund, in which the German Government has a large interest, is among the purchasers of Russian oil. The Italian Navy and a company 60 per cent. controlled by the Italian Government are listed here as purchasers of Russian oil. Oil is being exported from Russia to Spain under the Spanish monopoly, it was said.

The interests that have suffered most from the present price-cutting war in India, according to reports reaching Wall Street, are the Burmese companies. The Burma Corporation has a 23 per cent. interest in the Anglo-Persian Company, which is 56 per cent. controlled by the British Government. The remaining 16 per cent. is publicly owned. The Burma interests, according to cable dispatches, have asked the Indian Government for a protective tariff against the importation of Russian oil.

GOVERNMENT AGENCY DENIED

Fleet Corporation's Officials Say Oil Deal Was Routine.

Special to The New York Times.

WASHINGTON, D. C., Jan. 26.—Officials of the Merchant Fleet Corporation tonight denied knowledge of a special contract for oil with the Standard Oil Company of New York or any other company, American or foreign. What oil has been contracted for, they said, was in the ordinary course of orders for oil as such, and they did not know, they said, whether it was Russian or "what it was."

A sweeping denial was made of reports that the Merchant Fleet Corporation had moved as an agent of the American Government in support of the Standard Oil Company of New York in its fight with the Royal Dutch-Shell group by ordering 24,000 tons of Russian oil.

"We don't know what they are talking about," said executives of the Fleet Corporation.

Without opportunity to examine their books, the officials said, they could not clear up definitely tonight the report of a 24,000-ton order of oil, but they said positively that the Fleet Corporation had placed no special orders for oil; that all its orders had been placed on a routine period basis, many on Jan. 1 on the expiration of old contracts, and by inviting bids.

"We have contracts for oil," one official said, "with the Standard Oil Company of New York, the Standard Oil of New Jersey and other companies in this country. We also have contracts abroad with the Royal Dutch-Shell, the Anglo-Persian and other companies. We don't know where the oil comes from, and don't care."

AIDS HOMELESS ANIMALS.

Women's League Meets, Re-electing Mrs. Prince as President.

The New York Women's League for Animals held its seventeenth annual meeting yesterday at the home of James Speyer, 1,033 Fifth Avenue. The league, founded in 1910 by the late Mrs. Speyer, began its career with a small free clinic for animals ina rented building at 325 Lafayette Street.

Miss Rosa Anne Grosvenor, Chairman of the Executive Committee, announced that in 1927 there were 17,009 sick and injured dogs, cats, horses, monkeys, donkeys, goats and other animals, also parrots, canaries and pigeons, treated at the Ellin Prince Speyer Hospital for Animals, which the league mantains. More than one-third of the number were free cases.

In the homeless animals department 1,189 stray dogs and 1,558 cats were received, and homes were found for 667 dogs and 649 cats.

The league re-elected its officers, among whom are Mrs. J. Dynsley Prince, President; Mrs. Orme Wilson, Miss Rosa Anne Grosvenor, Mrs. Lewis Gouverneur Morris and Mrs. Phillips Allen Clark, Vice Presidents; James Speyer, Treasurer; Miss Mary E. Steers, Secretary, and Robert G. Mead, counsel.

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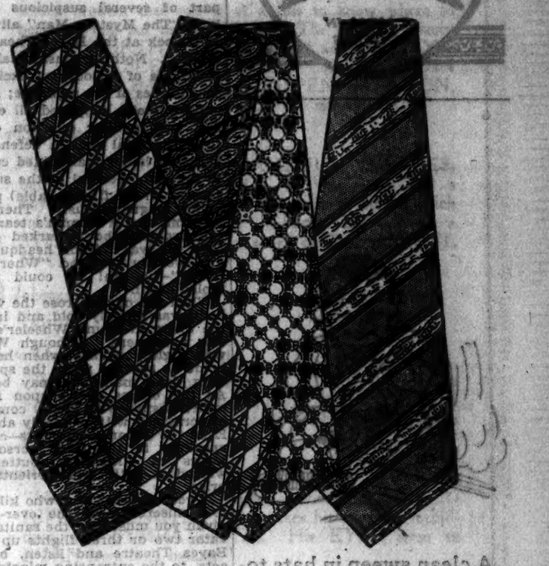

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THE PLAY

By J. BROOKS ATKINSON.

Two More Killings.

THE MYSTERY MAN, a melodrama in three acts, by Morris Ankrum and Vincent Duffey. Settings by Yellenti; staged and produced by Gustav Blum. At the Bayes Theatre.

Robert Wheeler	Weldon Heyburn
Jerome Tuttle	Robert Farrell
Inspector Harrison	George Lessey
Detective Clancy	Allen Nagle
Ross	John O. Hewitt
Alice Prince	Gail De Hart
Togo	Reo Suga
Philip Jones	Allyn Joslyn
Dr. Osborn	Cameron Clemens
Dixon	Oscar Hewes
Yogo	Sizuo Kawata
Anson	Roger De Koven
Mr. Prince	Willard Dashiell
Evelyn Wells	Marjorie Dalton

Reluctance and evasiveness on the part of several suspicious persons kept "The Mystery Man" alive until 11 o'clock at the Bayes Theatre last evening. Nothing sensational in the technique of melodrama excited the sensibilities of the audience; nothing extraordinary happened all evening. But the familiar question of who fired the fatal shot in defence of a woman's honor maintained curiosity to the end. Several of the sus-pects (accent on the first syllable) pleaded guilty magnanimously. There were screams and a woman's tears. But the bruiser who remarked gravely that he was "from headquarters" and wearily inquired "Where's the body?"—he, ah! he could not be fooled at all.

When the curtain rose the victim's body was already cold and inert on the divan in young Wheeler's bachelor apartment. Although Wheeler was slightly squiffy when he came home he sobered up at the spectacle of a dead man, you may be sure. As the others gazed upon it they either gasped with manly composure or screamed with womanly abandon. Even the Japanese servants—cousins, speakers in the third person and lovers of "Madame Butterfly"—winced a little with Oriental surprise.

If you wish to now who killed the foul miscreant on the over-stuffed divan you must take the sanitary elevator two or three flights up to the Bayes Theatre and listen, between acts, to the entrancing minstrelsy of the "Weber Duo-Art grand reproducing piano used in the lounge by courtesy of Aeolian Company." Suffice it to say in these informative columns that the victim, once an embezzler and perfidious betrayer of womankind, deserved both the whack on his dome and the bullet through his heart that killed him. Higher destinies than "headquarters" govern these crimes in defence of a woman's honor; man-made law, that vain illusion that we call legal justice, are wanting here. In the last act of "The Mystery Man" the guilty one is punished with very little inconvenience to the stalwart characters we have learned to love during the play.

Meanwhile the finger of suspicion points accusingly at several gentlemen in dashing evening attire and at one gracious lady to whom even the thought of evil is revolting. Once the lights go out; another shot rings sharply on the dank night air and a second victim bites the dust. So it runs, not brilliantly, not even glibly, but well enough for routine entertainment.

The acting is cut to fit. George Lessey makes a paternal, yet quick-witted police spectator. Gail de Hart as the apprehensive bride and Allyn Joslyn as the personable young man of high character are easy to gaze upon. But, according to expert judgment from students of anthropology, Reo Suga and Sizuo Kawata give the best performances as laconical, persevering, pidgin - English sons of the mysterious Orient.

'PUSHKIN' GIVEN IN YIDDISH.

Maurice Schwartz Has New Opportunity in Play of Poet's Tragic Life.

ALEXANDER PUSHKIN, a play in four acts, translated by Abraham Armband from the Italian of Valentino Carrera. Staged by Maurice Schwartz; settings by M. Salaman. At the Yiddish Art Theatre.

Alexander Pushkin	Maurice Schwartz
Mitidinka	Bertha Gerston
Anna Goncharov	Anna Appel
Natalia	Henrietta Schnitzer
Maria	Anna Teitelbaum
Baron George d'Anthes	Wolf Goldfaden
Zhukowsky	Lazar Freed
Ramberg	Abraham Teitelbaum
An Officer	M. Gibson
Serge	Morris Strassberg
Ghirei	Jechiel Goldsmith
Ebiis	Morris Silberkasten
Gulistan	Rebecca Lesh
Zaremo	Jacob Goldstein

"Alexander Pushkin," a dramatization of the tragic life of the Russian poet, had its American première last night at the Yiddish Art Theatre by the troupe of Maurice Schwartz, who is starting his eleventh year with the Art Theatre. In this fifth offering of the present season Schwartz, for whom last night's performance was a testimonial by the Yiddish theatre-going public, discarded his flowing beard and his rôle of the patriarch for that of a free spirit, the poet of freedom, the lover, the roving minstrel.

Valentine Carrera's tale tells of Pushkin's imprisonment by the Czar Alexander II for his revolutionary verses and of his escape to find refuge with a band of gypsies in the Caucasus. Soon he falls in love with Mitidinka, daughter of Ghirei, the gypsy chieftain. The jealousy of a gypsy betrays Pushkin to the Czar's hussars, whereupon Mitidinka flees the camp. She finds employment in the home of Mme. Goncharov in St. Petersburg, whither Pushkin comes after his pardon by the Czar. Before his imprisonment he had been betrothed to Natalie, eldest daughter of Mme. Goncharov, who is now in love with a Baron d'Anthes. Natalie's sister, Marie, thinks the Baron loves her. The arrival of Pushkin complicates matters. The Baron wins Marie; Pushkin marries Natalie, while Mitidinka moans and wails in an avowal of her love for him.

Pushkin has great difficulty in supporting his extravagant wife. He loses some of his revolutionary zeal and becomes a hack. His former associates are alienated, while his enemies ridicule him. His feelings are not soothed by the knowledge that his wife is carrying on an intrigue with his brother-in-law, the Baron. Soon after a revolutionary plot has been nipped, Pushkin is knighted and made poet laureate to the Czar's empire. Embittered by loss of his reputation as the poet of liberty and freedom, and almost maddened by the actions of his wife and by the presence of Mitidinka, he reads a poem in the presence of his wife and brother-in-law which tells a thinly veiled story of his own betrayal. At its finish he is challenged to a duel by the Baron and is killed.

The opening act is almost entirely musical, with Pushkin as the leading figure among the gypsies. They entertain visitors and perform the usual stunts of gypsies.

Bertha Gerson, as Mitidinka, gives a moving and powerful characterization of the discarded woman. Jechiel Goldsmith, as Ghirie, her father, stirred the audience to prolonged applause in his appeal for vengeance against the "Czar's Singer," as Pushkin was known. Anna Appel added a bit of humor in her part as the devoted wife of the faithless Baron.

Although Schwartz was not so appealing to his audience as in some of his earlier rôles, he gave, on the whole, a masterful portrayal of Pushkin.

'57 BOWERY' SEEN AS STRANGE EXHIBIT

Locke's Play at Wallack's an Archaic Hodge Podge Freshened Up.

57 BOWERY, a comedy in three acts, by Edward Locke. Staged by Edward Elsner; settings by Eddy Eddy; produced by C. W. Morganstern. At Wallack's Theatre.

David Schiller	Hyman Adler
Manny Schiller	John D. Seymour
Martha Schiller	Joan Blair
Olga Petrokoff	Renee Rush
Jake Rosenberg	Saul Z. Martell
Edward Rafferty	Harold Healy
Edward Van Clive	Robert Brister
John Southwood	Wilbur DeRouge
Mary Clapperton	Ann Reader
Mrs. Tewksbury Saint John	Elsa von Bostow
Terry	Jonathan Hole
Mangold	Charles London
McNally	Robert Blake
Pearson	Alfred L. Regali

To the adaptable stage of Wallack's Theatre there came last night another comedy melodrama of New York, the play called "57 Bowery," which is credited to Edward Locke, of all people. Those last three words are set down because Mr. Locke wrote "The Climax" and "The Case of Becky," plays which not a few members of an older generation persist in regarding as pretty good.

But even after his later and much lesser work, "57 Bowery" is a strange exhibit to bear the Locke imprimatur. It is a curiously archaic and musty hodge-podge, freshened up with glum references to trial marriage and other such reasonably topical subjects. Perhaps it was written last month, or only last week, but in its material it carries back to the days of drama by gas-light.

About the proceedings last night there hovered the suspicion that the play was the output of someone who had heard about the pristine wickedness of the Bowery and was tremendously disappointed to find it nothing more than a God-fearing jumble of small shops and savings banks. Honest hearts do best down there, and the goodness of their owners is made all the more apparent by contrasting it with the slick and polished villainies of society crooks from uptown. It is the kind of entertainment whose quality is best indicated by the fact that its social leader, presented in all seriousness to further the dilatory melodramatic aspects of the piece, is named Mrs. Tewksbury Saint John.

Further than that, let it be recorded that "57 Bowery" deals with a benign Jewish patriarch who runs a pawnshop. His college-bred son is ashamed of his race and his father's calling; his free-thinking daughter is engaged in campaigning for striking furriers and garment workers. The son falls into the hands of a criminal from Park Avenue who uses him and the father as tools in his operations among the haute monde. An Irish detective of familiar type manages to keep the family out of jail, after the society operator has been made to confess in a more than slightly sadistic off-stage third degree scene.

Hyman Adler, a Jewish comedian chiefly identified with the Potash and Perlmutter comedies on the road, plays the leading rôle just a little less floridly than his opportunities permit. The rest of the company is at least of a piece in the caricature, intentional or otherwise, of its performances. The entrepreneur is C. William Morganstern, who produced "Sex" and the other Mae West opera. Of his present endeavor it may be said that at least it is clean.

Reinhardt's Engagement Extended.

The success of Max Reinhardt's production of "Der Lebende Leichnam" at the Cosmopolitan Theatre has caused the extension of the engagement for an additional week. The German company had been scheduled to sail for home next Monday, but has now postponed its departure until a week from Wednesday.

The extension of the engagement will bring the New York season of the Reinhardt company to eleven weeks. Of the half dozen or more productions the most popular have been "A Midsummer Night's Dream" and "Der Lebende Leichnam." It is probable that a third matinee will be added on Thursday of next week.

Actors' Fund Benefit Today.

The forty-fifth annual benefit performance here in aid of the Actors' Fund of America is to take place this afternoon at the Jolson Theatre. As in previous years, the program has been arranged by Daniel Frohman, President of the fund.

Among those scheduled to appear are Nora Bayes, Beatrice Lillie, Florence Moore, Irene Franklin, Madge Kennedy, Fay Templeton, Eddie Cantor, James Gleason, Lucille Webster, Mary Nash, Leslie Howard, Otto Kruger, Patricia Collinge, Tyrone Power, Basil Rathbone, Oscar Shaw, Marion Coakley and Arthur Sinclair.

Benefit for Hebrew Day Nursery.

A vaudeville performance in aid of the Hebrew Day Nursery will be given on Sunday night at the Majestic Theatre. Among those announced to appear are Ted Lewis, Jack Pearl, Florence Moore, Jack Osterman, Harry O'Neal, Eddie Chester, Eva Puck, Sam White, Frank Fay, Shaw and Lee and Clayton, Jackson and Durant. The proceeds will go to the maintenance of two buildings in New York and a Summer home in Long Branch.

To Stage 'Mary Dugan' in London.

Bayard Veiller, author of "The Trial of Mary Dugan"; Guthrie McClintic, who will stage the play in London, and Genevieve Tobin, who will have the principal feminine rôle, will sail for England tonight on the Aquitania. Mrs. A. H. Woods, wife of the producer, will also sail. Mr. Woods himself is now abroad.

"The Trial of Mary Dugan" is scheduled to open late in February at the Globe Theatre. It will be played by an all-American company.

HARRY LAUDER ARRIVES FOR FIFTH 'FINAL' TOUR

Scotch Comedian Sheds Tears With Old Friends Until the Bagpipes Begin to Whine.

Sir Harry Lauder, Scotch comedian, arrived yesterday on the Aquitania and announced that he had come to make his fifth farewell tour of the United States.

"I have left my sorrows behind and have come to make America laugh," said Sir Harry, as he wiped tears from his eyes after he was greeted affectionately by old friends, including Sir Thomas Lipton and his American manager, William Morris, also Mrs. Morris and a band of Scotch pipers.

Sir Harry, making his first trip to America since the recent death of Lady Lauder, kept much to himself on the trip across the Atlantic, according to other passengers. When Mr. and Mrs. Morris entered his stateroom and Mr. Morris slipped his arm around the veteran comedian and kissed him on the cheek, Sir Harry returned the embrace.

Mrs. Morris then tried to give comfort to the comedian, but it was not until Sir Harry heard the skirl of the pipes on the pier that his mind began to dwell on happy thoughts. Then Sir Thomas greeted him with a hearty hug, and everything was all right.

Sir Thomas was met at the pier by his brother-in-law and general manager, Thomas Vallance, and Mrs. Vallance. Sir Harry and his friends, accompanied by the band of pipers, went to the Waldorf.

700 THEATRES MERGED IN VAUDEVILLE CIRCUIT

Keith-Albee and Orpheum Now Largest in Country—Final Papers Signed.

The Keith-Albee and Orpheum theatres, formerly affiliated in their business and booking relationships, are now united into the country's largest vaudeville circuit. Final details of the amalgamation, which has been under way for some time, were completed on Wednesday, and the news was made public yesterday by the new organization.

The agreements were signed in the offices of E. F. Albee at the Palace Theatre Building, by Mr. Albee, Marcus Heiman, former President of the Orpheum Circuit and now Executive Vice President of the new corporation; Maurice Goodman and B. B. Kahane, counsel, and Robert Lehman of Lehman Brothers, who brought about the consolidation.

Other officers besides Mr. Albee, President, and Mr. Heiman, are John J. Murdock, Caroline L. Kohl, E. G. Lauder Jr., Maurice Goodman and J. Henry Walters, Vice Presidents; L. E. Thompson, Secretary; Mark A. Luescher and William J. Kernan, Assistant Secretaries, and Myron Robinson, Treasurer.

More than 700 theatres in the United States and Canada with a seating capacity of 1,500,000 people, are affected by the merger. There are assets of $65,000,000. About 15,000 performers are booked by the combined circuit.

Jeritza Concludes Plaza Recitals.

Mme. Jeritza sang in the last of the "artistic mornings" at the Plaza yesterday, making what was said to be her "only concert appearance" in town, outside the Metropolitan, at least, and was cordially welcomed by a social house. Among her selections were airs from Massenet's "Herodiade" and Korngold's "Tote Stadt," remembered as the opera of her début, together with songs of Schubert and Schumann, Duparc and Debussy, Augusta Holmes, Mrs. Beach and R. Huntington Terry. Wilfrid Pelletier was at the piano for Jeritza, while Carroll Hollister accompanied the violin solos of Bernard Ocko.

Will Produce 'The Man on the End.'

"The Man on the End," a play by Fulton Oursler and Bide Dudley, is announced for Spring production by Albert Lewis. Mr. Oursley, co-author of "The Spider," is also well known as a novelist. Mr. Dudley,, who has collaborated on several musical shows, is well known as a newspaper man.

MUSIC NOTES.

Fernando Germani and Mario Corti completed a fortnight's debut recitals in the Wanamaker Auditorium with a second joint appearance yesterday, assisted by Vito Carnevali, pianist. Mr. Germani will give an additional organ recital next Monday.

Edwin Grasse played a program for both organ and violin at the New York Institute for the Blind last evening, assisted in organ and piano accompaniments by Ida Hirst Gifford.

Raymond Claymes, a negro baritone, gave a recital at Salem Methodist Episcopal Church, Seventh Avenue and 129th Street, last night. Harry Williams was accompanist to his songs in four languages and some later "spirituals."

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MUSIC

By OLIN DOWNES.

Toscanini Cheered.

The audience had not half done applauding when Arturo Toscanini, on his conductor's stand last night in Carnegie Hall, glanced once over the orchestra that obeys him so implicitly and began his first concert of the present season as conductor of the New York Philharmonic Orchestra. The esteem in which this conductor is held by the public had been indicated long in advance of the performance. Seats for this concert could not be secured yesterday, even from speculators. Rules and regulations concerning the number of standees allowed in a hall had to be invoked long before the performance began.

The audience was one of the most brilliant as well as the largest Philharmonic audience of the season. But these matters, which indicate something of the public character of the event, mean no more to Toscanini than they do to the art of music. He is one of the rare artists who live only for what they do and who have in their face and eyes the things they are about to achieve when they step on the platform. Mr. Toscanini had not come to acknowledge plaudits. His left hand on his hip, erect, poised and dynamic as ever, he opened the concert.

The program consisted for the greater part of music that Mr. Toscanini interpreted for the first time here. It opened with the rather commonplace overture of Sinigaglia, "Le Baruffe Chiozzotte." There followed the second symphony of Brahms. Two pieces by Honegger were played for the first time by the Philharmonic Society—the symphonic poem "Pastorale d'Ete" and the familiar locomotive piece, "Pacific 231." The final performance, and a memorable one it proved to be, was that of the Elgar "Enigma" variations.

To skip a bit, one is disposed immediately to say that if Mr. Elgar had not heard Mr. Toscanini play his variations—which he undoubtedly has—he should do so, if only to realize the magnificent effects which can be produced from his score! These "Enigma" variations are of uneven value and inclined to stodginess, though composed in a very thorough, musicianly and sometimes imaginative vein. It is Mr. Toscanini who exercises his creative intuition and will and causes the composer's product to appear more significant than actually it is. Conductors have done as much before this for composers. It is pissable that the composer might disagree with details of the interpretation of his music by even so distinguished an artist as Mr. Toscanini, but no one who listened last night could deny a masterly logic of presentation and a marvelous capacity for drawing tone colors and the most powerful dynamic effects from an orchestra. The Toscanini performance of the Elgar variations is not only an exciting feat of virtuosity. It is in itself a creation.

Mr. Toscanini's opening program was none too well constructed for effect. The "Sinigaglia" overture is ordinary music. It was played with that electrical rhythm, that molding of phrase and subtle control of nuance which often raised the music to the level of a distinctive work of art. But were not such pains a little wasted? The interpretation of the Brahms symphony is a matter for difference of opinion. In general, and in spite of some slight technical defects, perhaps due to a drastically rehearsed and decidedly fatigued orchestra, it emphasized the lyrical spirit which is the prevailing characteristic of the score.

There were other elements that some conductors would have emphasized more than Mr. Toscanini. The symphony suggests a fuller orchestral tone than he projected last night, and this tone is characteristic of an aspect of the German genius. Then, too, there are rugged elements in the music, which has in certain pages a masculine virility as well as grace. What was very beautiful was the tempo and the lovely flow of the melodic line in the opening movement. But as a whole this was Brahms rather Italianated, with moments of haunting poetry, with a very admirable proportion and articulation of phrase, and a suitably brilliant finale. In general the orchestral tone was small and the conception somewhat miniature. It was a performance of exceptional beauty of tone; interpretively it came nearer an Italian pastorale than the underlying force and even, in pages, grandeur of this Second Symphony.

It is interesting and perhaps significant to realize that Honegger composed his disarmingly suave and amiable "Pastorale d'Ete" in the same Summer in which he wrote his grim "Horace Victorieux." The Pastorale is amiable and rather trite music. One distrusts its blandness. It gave Mr. Toscanini opportunity for some beautiful orchestral effects, but it is far behind the contrasting piece, the now famous "Pacific 231." As most people now know, this is the picture of the modern monster, the locomotive, first at rest, then hurtling with increasing speed through the darkness, then coming to a full stop, with brakes that grind and crash. The performance was very swift and strenuous. Mr. Toscanini made immense demands on the men, which they had to meet, and did.

But more than once the locomotive threatened to leave the track! It is a brave piece of music, joyous, young, full of laughter and of the tension of this age—music more than holds its own with us. Last night its conclusion was followed, of course, by wild applause. It was not the first instance of Mr. Toscanini receiving such appreciation. After the symphony of Brahms there was not only applause but cheering from the audience.

VOTE IN FAVOR OF PLAY.

Patrons of Civic Repertory Theatre Want "2 x 2-5" Continued.

As a result of voting among the patrons of the Civic Repertory Theatre, the play "2x2—5" will be continued in the organization's programs, it was announced at a meeting held at the Fourteenth Street Theatre yesterday afternoon.

Of the 560 votes cast, 415 were in favor of retaining the play in the bills. One hundred and thirty-eight persons urged that it be dropped, while four votes were classified as "indifferent." Of those who urged the closing of the play, it is said that only ten did so because of moral reasons. The Civic Repertory Theatre has about 8,000 subscribers.

Those who spoke at yesterday afternoon's meeting were Eva Le Gallienne, Anne Moore and Irma Kraft.

"2x2—5" is a comedy by a Danish playwright, Gustav Wied, translated into English by Ernst Boyd. It was produced as part of the Civic Theatre's repertory on Nov. 28.

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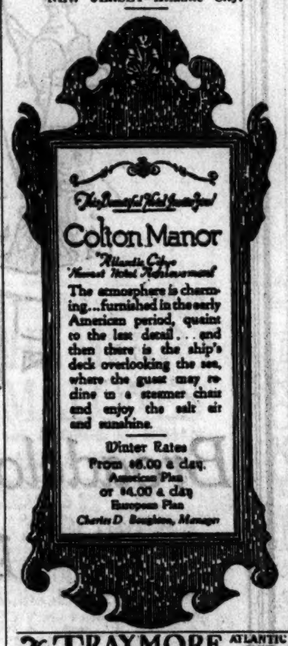

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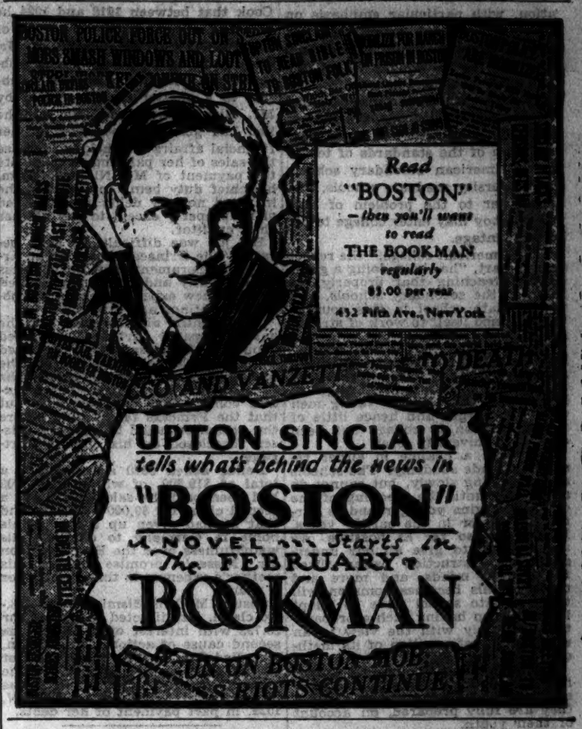

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GERTRUDE KAPPEL SINGS BRUNNHILDE

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All the Principals in Wagner's Music Drama Enthusiastically Applauded.

DIE GOTTERDAEMMERUNG, music drama in three acts and seven scenes, the finale of "Der Ring des Nibelungen." German text and music by Richard Wagner. At the Metropolitan Opera House.

Siegfried....Walther Kirchhoff
Gunther....Friedrich Schorr
Hagen....Michael Bohnen
Alberich....Gustav Schuetzendorf
Brunnhilde....Gertrude Kappel
Gutrune....Maria Mueller
Waltraute....Karin Branzell
Three Rhine Maids, Editha Fleischer, Phradie Wells and Marion Telva.
Three Norns, Merle Alcock, Henriette Wakefield and Dorothee Manski.
Two Men...Max Altglass and Arnold Gabor.
Conductor, Artur Bodansky.

Gertrude Kappel, the new Wagnerian soprano, gave a notable performance of Brunnhilde last night in the Metropolitan season's first "Gotterdammerung." Seldom, indeed, have audiences shown such enthusiasm on German opera nights as was manifest last evening, and Mme. Kappel and her associates were recalled many times after each act.

The new singer's impersonation of the heroine in the final opera of Wagner's tetralogy proved to be on the same high plane of imaginative and poetic power and beauty which characterized her interpretation of Isolde and the "Walkure" daughter of the gods. At the outset her voice gave some evidence of fatigue; but as the performance progressed it gained in freshness and mellowness until in the trying scenes of the second act it responded gloriously to the demands of the music.

But it was not only in song that the artist achieved some of her most potent effects. In plasticity of pose and mobility of expression, in the delineation of the anguish and despair of the outraged wife, and in the thrilling burst of passion as she seized the sword of Siegfried to invoke its power of destruction, she rose to dramatic heights that recalled memorable impersonations of some of the great ones of the lyric stage of an earlier day.

Karin Branzell as Waltraute sang with opulent tone and acted with fine dignity and regal bearing. Maria Mueller, fresh of voice and appealing in her youthful loveliness, was ideally suited to the rôle of Gutrune. Walther Kirchhoff as Siegfried, Michael Bohnen as Hagen, Friedrich Schorr as Gunther and Gustav Schuetzendorff as Alberich were excellent in their respective rôles. The performance in general, conducted by Mr. Bodanzky, was in its later scenes especially infused with fine vitality and imaginative color.

BEECHAM'S FOOT SPRAINED.

Sir Thomas Hurt Dodging Traffic Here—To Conduct Concert Today.

PHILADELPHIA, Jan. 26.—Sir Thomas Beecham of London, who will lead the Philadelphia Orchestra tomorrow as guest conductor, was confined to his bed in the Ritz-Carlton Hotel here today with a sprained foot, the result of dodging traffic in New York shortly after his recent arrival in this country.

"Regardless of the doctor's orders, I will conduct tomorrow," Sir Thomas said. "I suppose the foot can be bandaged up somehow to let me do that."

Sir Thomas's injury, however, caused him to cancel this afternoon's rehearsal of the orchestra.

Sir Thomas said today that he was in favor of a gigantic Anglo-American Opera "Trust," richly endowed by the music-lovers of both nations, and transporting its expensive productions to and fro between New York and London. He would have enrolled among its performers the most talented artists of the English-speaking countries.

"There ought to be some sort of sensible arrangement like this," he said. "It should be possible to organize a London and New York operatic company, producing many operas. There must be at least fifty operas that you never have heard in America."

THEATRICAL NOTES.

"So Am I" will open at the Comedy Theatre tonight.

Violet Heming, instead of Helen Menken, will head the cast of Chamberlain Brown's forthcoming revival of "Mrs. Dane's Defense," coming to the Cosmopolitan. Owing to the continuance of the Reinhardt company at that theatre, Mr. Brown's revival will open on Feb. 6.

"Desire," a play by Max Siegel, one of the authors of "We Americans," is announced for production by Alex Yokel, hitherto a theatrical press representative.

Nancy Welford is joining the cast of "Rain or Shine," coming to New York the week of Feb. 6. Joe Cook heads the cast.

Sessue Hayakawa will be seen at the Palace next week in a sketch.

Annabella Murray, an English actress who last appeared in London in Lonsdale's "The High Road," has arrived here to play a leading rôle in the forthcoming production of "The Wrecker," an English play. It will be Miss Murray's first American appearance.

George C. Tyler's all-star revival of "Diplomacy," after a week in Philadelphia, will be seen at Werba's Brooklyn Theatre the week of Feb. 13. In the meantime the advance interest in Philadelphia has caused the scheduling of extra matinees.

The free seats for "The Ladder" will hereafter be distributed at 6 o'clock in the evening, instead of 10 in the morning.

"Please Stand By," a play by Roger Huntington Jr., is to be produced by the Gibbs Company, a new organization of which Arba Blodgett is general manager. In the cast will be Ethel Taylor, Raymond Bramley, Joseph Crehan, Harriet Ross, Gladys Moore, Stafford Cherry Campbell and Molly Hicks.

Sir Thomas Lipton and Harry Lauder attended last night's performance of "The Five o'Clock Girl."

"The Prisoner" will close at the Provincetown Playhouse tomorrow night.

SCREEN NOTES.

"Thirteen Washington Square," with Jean Hersholt and Alice Joyce, is to be the next pictorial offering at the Roxy.

George Bancroft in "Old Ironsides," is to be seen at the Paramount.

"The Last Command," featuring Emil Jannings, continues at the Rialto.

Charles Chaplin's comedy, "The Circus," continues at the Mark Strand.

The screen conception of Anita Loos's book, "Gentlemen Prefer Blondes," with Ruth Taylor, continues at the Rivoli.

"The Student Prince," with Ramon Novarro and Norma Shearer, is to be the next attraction at the Capitol.

Lya De Putti in "Buck Private," is to be at the Colony.

"The Private Life of Helen of Troy," will be on view at the Cameo.

The next attraction booked for the Hippodrome is "The Rush Hour," with Marie Prevost.

The new picture at the Broadway will be "San Francisco Nights," with Percy Marmont.

At the Keith-Albee Moorart the next attraction will be "The Phantom of the Opera," with Lon Chaney.

Charles Chaplin's comedy, "The Circus," is to be at the Brooklyn Strand.

GIVES "THE BRIDAL VEIL."

American Laboratory Theatre Introduces Pantomime in America.

The American Laboratory Theatre gave in its East Fifty-fourth Street playhouse last night the first performance in America of "The Bridal Veil," a pantomime by Arthur Schnitzler with music by Ernst von Dohnanyi. The production was staged by Elizabeth Anderson-Ivantzoff, formerly a leading dancer of the Russian Imperial Ballet, who has herself appeared in the central rôle of the piece in Europe.

The principal characters in the present version appear simply as the Sculptor, the Bride and the Bridegroom, instead of the Pierrot, Pierrette and Harlequin of the original work, which was published in Germany under the title of "Der Schleier der Pierrette." James Reynolds has furnished some attractive and colorful costumes, and the members of the company give a youthful and conscientious performance.

METROPOLITAN OPERA HOUSE — TO-DAY MAT. at 2, Jeritza, Bori, Ryan, Alcock; Johnson, Tibbett, Picco, Bada, D'Angelo. Galli, Bonfiglio. Hasselmans — CARMEN. Tonight, 8. Norma. Rosa Ponselle, Telva, Lauri-Volpi, Pinza, Paltrinieri. Serafin. Sat. 2. Traviata. Galli-Curci, Flexer, Falco; Chamlee, De Luca, Bada, Reschiglian, Picco, DeLeporte. Serafin. Sun. Eve. 8:30, 50c-$2. Special All-Wagner Program. Kappel, Fleischer, Manski, Howard, Telva; Laubenthal, Meader, Bohnen, Ludikar. Bodanzky. Next Mon., 8:15. Tosca. Jeritza. Flexer; Lauri-Volpi, Scotti, Malatesta, D'Angelo, Paltrinieri. Bellezza. Wed., 8:15. Gorbrod Brina. Muller, Telva, Dalossy; Wakefield; Laubenthal, Bohnen, Meader, Bloch, Cehanovsky, Wolfe, Gabor, Paltrinieri, Bonfiglio. Bodanzky. Thurs., 8:30. Love of 3 Kings. Bori. Bonetti; Martinelli, Danise, Pinza, Bada. Serafin. Fri., 8. Barber of Seville, Galli-Curci, Wakefield; Chamlee, Ruffo, Rothier, Malatesta, Reschiglian. Bellezza.
Tom'w Eve. at 8. Branzell, Carenn; Martinelli, Rothier, Pinza, Tedesco, D'Angelo, Wolfe, Altglass; Galli, Bonfiglio. Bodanzky. — Prophete
Fri., Feb. 3, at 2. Easton, Alcock, Wakefield; Johnson, Tibbett, Gustafson, Meader, D'Angelo. Serafin. — King's Henchman
KNABE PIANO USED EXCLUSIVELY

METROPOLITAN OPERA HOUSE TUESDAY EVE., JAN. 31, at 8:30 RUDOLPH H. WURLITZER Presents Professor Leon THEREMIN In His First American CONCERT DEMONSTRATION of "MUSIC FROM THE ETHER" Tickets at Metropolitan Opera House (Wurlitzer Piano Used) Recital Mgt. Arthur Judson

GALLO THEATRE 254 W. 54th St. Phone Col. 1140. SUNDAY AFT. at 3, JAN. 29 THE GREAT SPANISH GUITARIST ANDRES SEGOVIA ENTIRELY NEW PROGRAM Seats Now at Box Office Mgt. Metropolitan Musical Bureau

VIENNA and AUSTRIAN ALPS A Gloriously Pictured Travel Revue BY BURTON HOLMES —CARNEGIE HALL— SUN. EVE. JAN. 29 MON. MAT. JAN. 30 Tickets $1.00, $1.50, $2.00 AND 500 GOOD SEATS AT 50c.

THE NEW WORLD STRING QUARTET Friday, January 27, 8:30 P. M. Bartok—Stravinsky—Milhaud NEW SCHOOL FOR SOCIAL RESEARCH 465 West 23d St. N. Y. C. Admission, $1.50

Barbizon Recitals—Tues., Jan. 31st, 9 P. M. Grete STUCKGOLD Metropolitan Soprano. (Knabe Piano.) Joseph Szigeti, Tues., Feb. 3rd. The Barbizon, 140 E. 63rd St. Regent 5700.

Springfield Orpheus Club CARNEGIE HALL TOMORROW AFT. at 2:30. 150 Male Voices. John J. Bishop, Conductor Soloist Florence Austral Soprano Tickets at Box Office (Chickering Piano)

BOOTH THEA., Sunday Evgs., Jan. 29, Feb. 5, 12 SIGFRID MARMADUKE UNANDER presents Edna Thomas The Lady from Louisiana WALTER GOLDE at the Piano (Steinway) Concert Mgt. Daniel Mayer, Inc.

CARNEGIE HALL, Wed. Eve., Feb. 1 at 8:30 Only N. Y. Recital This Season Giannini Assisted by FRANK LA FORGE Concert Mgt. Dan'l Mayer, Inc. Steinway Piano

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AMERICAN OPERA COMPANY First N. Y. Season—Sung in English GALLO THEA., Evgs. 8:30. Mats. 2:30 54th, West of B'way. PHONE COL. 1140 TONIGHT....Faust. Sat. Mat....Marriage of Figaro SAT. NIGHT.....The Sunset Trail & Pagliacci Next wk.: Mon., Wed., Fri. Ev. Sunset Trail & Pagliacci Tues., Thurs. Eve., Sat. Mat. Abduction from Seraglio Wed. Mat. Faust. Sat. Eve. Marriage of Figaro

PHILHARMONIC TOSCANINI, Conductor Carnegie Hall, THIS AFT. at 2:30. SINIGAGLIA—BRAHMS HONEGGER—ELGAR ARTHUR JUDSON, Mgt. (Steinway Piano)

Little Theatre, Sun. Evg., Jan. 29, at 8:45 TAMIRIS In a New Program of Dance Moods LOUIS HORST at the piano (Knabe)

TOWN HALL, To-Morrow (Sat.) Aft. at 3 VIOLIN RECITAL STEFAN SOPKIN Concert Mgt. Dan'l Mayer, Inc. Baldwin Piano

DEBATE LINDSEY vs. WISE COMPANIONATE MARRIAGE Tomorrow—8:15 P. M.—Carnegie Hall Box Seats $7.70 and $5.50. Other Tickets $5.50, $2.75, $2.20. Apply Box Office, Ticket Agencies or at Leigh-Emmerich Lecture Bureau, Inc. 11 West 42nd St. Longacre 3740.

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JOLSON'S Thea., 59th & 7th Ave. Evgs. 8:30. Mats. Tomorrow & Thursday. 5th MONTH of the Musical Triumph My Maryland

GARRICK 65 W. 35th. Evs. (ex. Mon.) Wis. 8:30. Mts. Fri., Sat. & Thurs. MATINEE TODAY BASIL SYDNEY—MARY ELLIS & the Garrick Players, in the modern dress version of TAMING OF THE SHREW

NOW AT BIJOU 45th, W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30. "Bright, Spirited Comedy."—World. AND SO TO BED

MARY EATON in the 5 O'CLOCK GIRL OSCAR SHAW — Pert Kelton, Louis John Bartels, Shaw & Lee 44TH ST. THEA. Pop. Mats. Tom'w & Wed.

WINTHROP AMES presents BROADHURST Evgs. 8:30 W. 44th St. Mats. Wed. & Sat., 2:30. "Both the 'ole and the player are great... the Jew that Shakespeare drew."—Hammond, Herald Tribune. GEORGE ARLISS in WILLIAM SHAKESPEARE'S MERCHANT of VENICE "PEGGY WOOD A LOVELY PORTIA."—Woollcott, World.

BOOTH Evs. 8:40. $1-$3 (Ex. Sat.) W. 45th St. Mats. Wed. & Sat., 2:40. JOHN GALSWORTHY'S ESCAPE with LESLIE HOWARD

COMEDY Thea., 41st, E. of B'way. TONIGHT at 8:30 New Comedy of Morals. First Mat. Tom'w. SO AM I

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CHANIN 46th ST. W. of B'way. TONIGHT at 8:30. Mats. Wed. & Sat. SCHWAB and MANDEL'S MUSICAL SMASH GOOD NEWS with GEORGE OLSEN AND HIS MUSIC AND ALL-AMERICAN TEAM OF PLAYERS

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SHUBERT 44th St., W. of B'way. Evgs. 8:30. Mats. TOM'W & WED. HARRY DELMAR'S REVELS with FRANK FAY and Bert Lahr.

JED HARRIS PRODUCTIONS Broadway CENTURY Th., 62 St. & Cent. P'kW. Evs. 8:30. Mats. Sat. & Wed. 2:30 Helen Hayes in "Coquette" MAXINE ELLIOTT'S Th., W. 39 St. Mats. Sat. & Wed. The Royal Family SELWYN, W. 42d St. Evgs. 8:30. Mats. Sat. & Wed. 2:30.

ALVIN West 52nd St. Evgs. 8:30. Mats. SAT. & WED. 2:30. FRED & ADELE ASTAIRE Wm. KENT, Victor MOORE, Allen KEARNS The Musical Comedy Sensation FUNNY FACE GEORGE GERSHWIN MUSIC

ELTINGE THEATRE, West 42d St. Evs. 8:30. MATS. WED. & SAT., 2:30. "ADMIRABLY ACTED, INTERESTING FROM A TO Z."—Alan Dale, American. "WE NEVER LEARN"

—The Dramatic Sensation!— JOHN GALSWORTHY'S THE SILVER BOX "One of the finest dramas of our day."—Burns Mantle, News. "Powerful and authoritative. A fine and passionate performance."—Leonard Hall, Telegram. "Quick and warm with his unfailing sympathy... Capitally played."—Alexander Woollcott, World. "Stands head and shoulders above much of the theatre fare that has found success in the past few seasons."—Robert Coleman, Mirror. MOROSCO THEATRE 45th St., W. of B'way. Eves. 8:30. MATS. TOMOR'W & WED., 2:30.

HAMPDEN'S Thea., B'way and 62nd St. Evgs. 8:30. Matinees TOM'W & WED., 2:30. HAMPDEN in CAPONSACCHI For four weeks only. As presented 272 times last season. SPECIAL PERFORMANCE SUNDAY EVENING, JAN. 29, at 8:30 AN ENEMY OF THE PEOPLE Auspices Actor's Fund & League of Nations Non-Partisan Ass'n (Greater N. Y. Branch) Tickets (no tax) Box Office prices at thea. and at The Sour, 425 5th Ave.

ARTHUR HOPKINS Presents THE SEASON'S TWO COMEDY SUCCESSES Madge Kennedy in "Paris Bound" by PHILIP BARRY MUSIC BOX W. 45th St. Evs. 8:30 Mats. Sat. & Wed. "Burlesque" A New Comedy PLYMOUTH W. 45th St. Evs. 8:30 Mats. Sat. & Thurs.
ARTHUR HOPKINS will present on TUESDAY NIGHT, JAN. 31st PAULINE LORD in "Salvation" A New Play by SIDNEY HOWARD and CHARLES MacARTHUR EMPIRE THEATRE—Seats Now at Box Office

The Theatre Guild presents "MARCO MILLIONS" GUILD Thea., W. 52. Evs. 8:30. Mat. Tom'w, 2:30. Wk. Jan. 30: "The Doctor's Dilemma" PORGY Republic Th., W. 42. Evs. 8:40. Mts. T'm'w & Wed. 2:40 OPENS MON. EVE., 5:15. Eugene O'Neill's Play. Strange Interlude John Golden Thea., 58th E. of B'way.

HAMMERSTEIN'S Th., B'y & 53d St. Eve. 8:30. Tel. Col. 8380. MATINEES SATURDAY AND WED., 2:30. Arthur Hammerstein's Musical Play GOLDEN DAWN 49th ST. Thea., West of B'way. Evs. 8:30. Matinees TOM'W & WED., 2:30. A Great Drama—A Great Cast DIVERSION CHANIN'S THEATRE Masque West 45 St. Evs. 8:30. Mat. Tomorrow, 2:30. "CARRY ON" by OWEN DAVIS

CHANIN'S ROYALE 45th St., W. of B'way OPENING TUESDAY, JAN. 31 SEATS NOW The MESSRS. SHUBERT Present MITZI In the new musical comedy THE MADCAP

The Most Exciting Play in Town. THE Racket AMBASSADOR, W. 49 St. Mats. Tom'w & Thurs.

VANDERBILT Thea., W. 48 St. Evs. 8:30. Mats. Wed. & Sat. 2:30. Musical Comedy Classic! MARK TWAIN'S A Connecticut Yankee Adapted by FIELDS, RODGERS & HART

CASINO de PARIS 62nd St. & Cent. Park West. Tel. Columbus 8800. (CENTURY ROOF) OPENING NEXT MONDAY. Seats Now. THE OPTIMISTS In A MUSICAL NOVELTY

FORREST 49th St., W. of B'way. Evs. 8:30. MATINEE TO-MORROW, 2:30. A COMEDY 'MIRRORS'

"BETTER THAN 'BURLESQUE.'"—Sun. "EXCESS BAGGAGE" RITZ Thea., W. 48 St. Evenings 8:30. Mats. Tomorrow & Wed., 2:30.

GILBERT MILLER Presents THE PATRIOT AT CHANIN'S MAJESTIC THEA., W. 44 St. MATINEE SAT.

PLAYHOUSE 48th Street, East of Broadway. Evenings 8:30. Mats. Tomorrow & Wed., 2:30. "An immensely engaging play."—Alexander Woollcott, World. "It abounds with smart and uproarious situations and crackling lines—hurricanes of chuckles of the more sophisticated sort—it is good that Mr. Sherwood's hike along 'The Road to Rome' led him to 'The Queen's Husband.'"—Leonard Hall, Telegram. WM. A. BRADY, JR., AND DWIGHT DEERE WIMAN Present The Most Charming Comedy of the Season "The Queen's Husband" by ROBERT EMMET SHERWOOD, Author of "THE ROAD TO ROME" with Roland Young "Blessed with intelligent wit and amusing satire."—Burns Mantle, Daily News. "Mr. Young's sustained and urbane portrayal of the king is amusingly arid and unfailing in its sharp incisive humor."—John Anderson, Journal.

Gilbert Miller presents MAX REINHARDT'S SEASON EXTENDED ONE WEEK! Evenings 8:20 $5.00 to $1.00 MATINEES TODAY and Tomorrow Matinees 2:20 $3.50 to $1.00 at the COSMOPOLITAN Theatre, 59th St., Columbus Circle DER LEBENDE LEICHNAM (The Living Corpse) by Leo N. Tolstoi To accommodate the hundreds of persons turned away at every performance "THE LIVING CORPSE" will be played ALL NEXT WEEK— POSITIVELY LAST WEEK SUNDAY EVE. at 8:30. Seats Now. Prices $3.30 to $1.10. Moissi Farewell Evening Selected Program: Goethe, Heine, Andersen, Beer-Hoffman, Meyrink, Verhaeren

"Thrills & Laughter."—Anderson, Jour. Cock Robin 48th St. Thea., East of B'way. Evgs. 8:30. Mats. Tom'w & Wed.

"THE Mystery Man" THRILLING MELODRAMA BAYES Th., W. 44 St. Mats. Tom'w & Wed.

MANSFIELD Thea., W. 47 St. Evs. 8:30. Mats. Wed. & Sat., 2:30. MONGOLIA with FREDERIC BURT

WALDORF 50th St., E. of B'way. Evgs. 8:30. Mats. TOM'W & WED. GENE BUCK'S Musical Ace 'TAKE THE AIR' with WILL MAHONEY and TRINI

ACTORS' FUND ANNUAL BENEFIT Jolson's Thea., THIS AFT'NOON at 2 USUAL BIG STAR BILL Special Novelties—New Sketches DIRECTION DANIEL FROHMAN Tickets $1.00 to $5.00, No Tax Now on Sale at Box Office.

The Greatest Human Drama Ever Screened! UNCLE TOM'S CABIN CENTRAL Thea.—B'way & 47 St. Twice Daily, 2:30–8:30 Sun. & Hol. Mats. at 3

CASINO 39th St. & B'way. Eve. 8:30. MATS. TOM'W & WED., 2:30 Janney's Musical Triumph "WHITE EAGLE" ALLAN PRIOR. MUSIC by FRIML.

SEATS FREE During Revision Apply in person at Box Office after 10 A. M. (Do not write or phone) THE LADDER BELMONT THEATRE. Mats. Tomorrow & Thurs.

Mats. Next Week TUES., WED., THURS., FRI. and SAT. CHARLES HOPKINS MAT. TODAY & TOMORROW 155 W. 49th. Circle 6444. THEATER & PRODUCTION—A. A. MILNE'S HENRY HULL in THE IVORY DOOR Ernest Lawford, A. G. Andrews, Donald Meek, Linda Watkins. Mats. 2:40. Evgs. 8:40.

THE PRISONER PROVINCETOWN PLAYHOUSE 133 Macdougal St. Last Time Sun. Eve. 2:40, Mat. Tom'w at 2:40

NATIONAL Thea., 41st St., W. of B'y. Evgs. 8:30. Mats. Wed. & Sat. THE TRIAL OF MARY DUGAN By Bayard Veiller with ANN HARDING–REX CHERRYMAN

Mary NASH Basil RATHBONE Violet Kemble COOPER Command to Love with Henry Stephenson LONGACRE, W. 48 St. Mats. Tom'w & Wed.

JANE MANNER Voice Culture for Speech Diction. REPERTOIRE FOR STAGE AND PLATFORM NEW TERM WED., FEB. 1, 10:30 and 11:30 A. M. 60 W. 68th ST., NEW YORK. ENDICOTT 8466.

NEW YORK LEADING THEATRES AND SUCCESSES

NEW AMSTERDAM Thea., W. 42 St. Mts. Wed. & Sat. Erlanger, Dillingham & Ziegfeld, Mg. Dirs. MARILYN MILLER in "ROSALIE" with JACK DONAHUE 450 RESERVED SEATS AT $1.00

LYRIC Theatre, W. 42 St. MATINEES WED. & SAT. RIO RITA 331 RESERVED SEATS AT $1.00

ZIEGFELD Theatre, 54 St. at 6th Ave. Mats. THURS. & SAT. SHOW BOAT NORMA TERRIS, EVA PUCK, HELEN MORGAN and CHARLES WINNINGER, HOWARD MARSH, SAMMY WHITE, EDNA MAY OLIVER

Henry Miller's Thea., W. 43 St. Evgs. 8:30. Mats. Thurs. & Sat. 2:30. GRANT MITCHELL in George M. Cohan's American Farce THE BABY CYCLONE

KESSLER 2ND Ave. Theatre 35 Second Ave. TELEPHONE DRYDOCK 1643 Every Fri. Eve. Sat., Sun. Mat. & Eve. 3rd big month! MOLLY PICON in SOME GIRL

RUMSHINSKY AND KALICH'S "EAST SIDE MUSICAL HIT"

CIVIC REPERTORY 14 St., 6 Av. Evs. 8:30. 50c, $1.10, $1.65. Mats. Wed. and Sat. Eva Le Gallienne Tonight....."THE MASTER BUILDER" Tom'w Mat......"THE FIRST STONE" Tom'w Eve. "JOHN GABRIEL BORKMAN" Tomorrow Morning at 11 o'Clock SPECIAL PROGRAM BOBBY FULTON'S PUPPETS "HANSEL AND GRETEL" & "RED RIDING HOOD & THE WOLF" THIS SUNDAY EVE., JAN. 29, at 8:30 POPULAR BALLAD CONCERTS with POPULAR CONCERT ARTISTS PRICES: $1.10, 75c, 50c, 25c.

GLOBE THEATRE, B'way, 46 St. Evgs. 8:30. Matinees WED. and SAT., 2:30. Charles Dillingham presents BEATRICE LILLIE in a new musical farce comedy "SHE'S MY BABY" with CLIFTON WEBB JACK WHITING and ULA SHARON

"GREATEST BIG GAME HUNT MOVIE EVER MADE."—Eve. World. SIMBA The Martin Johnson Expedition Picture EARL CARROLL Th., 7 Av. & 50 St. TWICE DAILY. Mts. 2:30. $1.10 & 50c. Eves. 8:30. $1.10–$1.65–$2.20

BELASCO Theatre, West 44th St. Evgs. 8:30. Mats. Thurs. & Sat. 2:30. VINCENT YOUMANS' International Success HIT THE DECK THE NAUTICAL MUSICAL COMEDY

Geo. M. Cohan B'way, 43 St. Eve. 8:30 Mat. Saturday, 2:30. Last Week—Last 8 Times NIGHTSTICK

16th WEEK. Dracula FULTON B'way, 46 St. Eves. at 8:30 THE GREATEST THRILLER OF THEM ALL! MATINEES WED. & SAT.

EMPIRE Theatre, B'way and 40th St. Evs. 8:30. Mats. Wed. & Sat. 2:30. INTERFERENCE By Roland Pertwee and Harold Dearden. Moves Next Monday to LYCEUM

ERLANGER'S Theatre, W. 44 St. Dir. A. L. Erlanger Tel. Penn. 7963. EVES. 8:30. MATS. WED. & SAT., 2:30 THE GREAT AMERICAN SONG AND DANCE SHOW THE MERRY MALONES with GEORGE M. COHAN AND 150 SINGING AND DANCING COMEDIENNES

WALLACK'S Thea., W. 42d St. Evs. 8:30. Mats. Tom'w & Wed. 2:30. "57 BOWERY" A COMEDY BY EDWARD LOCKE

GEORGE WHITE'S APOLLO West 42 St. Evs. 8:30. Pop. Mats. Wed. & Sat. GEORGE WHITE presents ED (The Perfect Fool) WYNN in "MANHATTAN MARY" with GEORGE WHITE (Himself)

JUDITH ANDERSON in BEHOLD, THE BRIDEGROOM —by George Kelly CORT THEATRE, West 48th Street Mats. Wed. & Sat., 2:30. Balc. Seats $1.10, $1.65, $2.20, $2.75 at Box Office.

KNICKERBOCKER B'way & 38 St. Dir. A. L. Erlanger EVES. 8:30. MATINEE SATURDAY, 2:30. LAST WEEK IN NEW YORK THE IRISH PLAYERS "THE PLOUGH AND THE STARS" NEXT MONDAY—SEATS NOW WILLIAM MORRIS presents SIR HARRY LAUDER IN NEW AND OLD SONGS COMPANY OF CLEVER ENTERTAINERS MATINEES WED., FRIDAY and SAT.

MARTIN BECK THEATRE, 45 St., 8th Av. Evenings 8:30. Mats. Wed. & Sat., 2:30 THE SHANNONS OF BROADWAY with JAMES and LUCILLE GLEASON

A DISTANT DRUM HUDSON W. 44 St. Evs. 8:30. Mats. Wed. & Sat., 2:30.

TOWN HALL, Mon. Aft., at 4 P. M., Feb. 6 First Public Lecture in New York by The noted Irish Poet, Painter, Philosopher, AE GEORGE W. RUSSELL Subject: "SOME PERSONALITIES IN THE IRISH LITERARY MOVEMENT." Tickets $1.10 to $2.75 (incl. tax) at box office. Mgt. JAMES B. POND, 25 W. 43d St., N. Y.

TOWN HALL Jan. 31 Tues. Eve. at 8:30 ELENA GERHARDT Schubert—Brahms—Hugo Wolf Program COENRAAD V. BOS at the Piano. (Steinway) Tickets now at box office. Dir's GEORGE ENGLES

CARNEGIE HALL, TONIGHT, AT 8:30. MAIER PATTISON HUTCHESON Tickets on sale at Carnegie Hall and at National Music League. League members entitled to one ticket upon presentation of membership card at League Box Office.

COLUMBIA B'way Daily Mats. at 2:30 Nights at 8:30 BATHING BEAUTIES—A Real Burlesque Added Features MASON & DIXON DANCERS ISABELLE VAN, & 16 Runway Girls

MOTOR BOAT SHOW GRAND CENTRAL PALACE JAN. 20-28 10:30 A. M. to 10:30 P. M. All This Week

OPERA TICKETS PHONE 8726-8727 PENNSYLVANIA CHOICE SEATS TONIGHT AND ALL OPERAS. ALL PARTS OF HOUSE. SUBSCRIPTIONS for SEASON, ALTERNATE AND SINGLE PERFORMANCE, BOUGHT, SOLD, EXCHANGED. CONSOLI AGENCY, Inc. 141 WEST 40TH ST. Just West of Broadway

MOTION PICTURES.

Under personal dir. of S. L. Rothafel (Roxy) STARTING TOMORROW ROXY 13 WASHINGTON SQUARE JEAN HERSHOLT, ALICE JOYCE Russian Choral Spectacle CATHEDRAL CHOIR, BALALAIKA ORCHESTRA of 30—KENTUCKY JUBILEE SINGERS—ROXYETTES BALLET CORPS—ROXY SYMPHONY ORCHESTRA 7th Av. 50th St. Sunday Concert 11:30 a. m. Roxy Symphony Orchestra of 110 Erno Rapee, Conductor Soloist, Jeanne Mignolet, Soprano

B. S. MOSS' THEATRES CAMEO 42d & B'way To-Day—WILL ROGERS—"A Texas Steer." STARTS TO-MORROW THE PRIVATE LIFE OF HELEN OF TROY
B'WAY At 41st St. 1st New York Screening GEORGE JESSEL in GINSBERG THE GREAT & GUS EDWARDS in New Revue / Other Keith Albee Acts

PATHE Presents CHICAGO TWICE DAILY 2:30 & 8:30 GAIETY B'way & 46th

HIPPODROME KEITH-ALBEE SUPER VAUDEVILLE Cont. Noon to 11 P. M. Mats. 35c Ent. Or. Nights 50c Ent. Or. "The Haunted Ship" From a Jack London Novel

Matinee Every day at 2:45 50c, 75c, $1.10 Evenings at 8:45 75c to $2.20 See and hear AL JOLSON in "The JAZZ SINGER" on the VITAPHONE Warner Theatre, B'way at 52d St.

DOORS OPEN DAILY AT NOON CHARLIE CHAPLIN in THE CIRCUS The Greatest Show of Mirth MARK STRAND B'way & 47 St. Extra Midnight Showing Daily at 11:30 REGULAR MARK STRAND PRICES

ROXY 7th Ave. & 50 St. Direction of S. L. Rothafel (Roxy) WILLIAM FOX presents "SHARP SHOOTERS" with GEORGE O'BRIEN & LOIS MORAN Your New York & Mine Unique Air Film Lace Ballet—Roxyettes Stage Revue

PLAZA Mad. Ave. & 59 St. LON CHANEY in "London After Midnight" Also HARRY LANGDON in "Three's A Crowd"

MOTION PICTURES.

Louder Than Words!

Quinn Martin, The World:
"An EVENT took place IN the MOVIES...one of the genuinely brilliant passages among the Broadway picture plays...You will go to the Liberty and SEE...an INTENSE and devious LOVE story..."

Regina Cannon, N. Y. American:
"There is so MUCH to be said for the latest Griffith screen product that one is at a loss to know where to begin passing out the PRAISE...The pictorial beauty alone is WORTH THE PRICE of admission...You will want to SEE "Drums of Love" MORE THAN ONCE. It is PACKED with SUSPENSE, ACTION, THRILLS, BEAUTY and LOVE interest..."

Irene Thirer, Daily News:
"There are lavish sets, BEAUTIFUL CLOTHES, battle THRILLS, RED-HOT LOVE scenes and a tiny bit of villainy...He has gowned her in clothes which enhance (Mary Philbin's) delicate BEAUTY a THOUSAND FOLD...a series of PASSIONATE INTERLUDES..."

Bland Johaneson, Daily Mirror:
"Griffith's BEST..."

Harriette Underhill, Herald Tribune:
"We APPROVE of All of IT...After the picture was over the AUDIENCE REFUSED to GO HOME ...Don Alvarado with his black EYES like two deep POOLS of LOVE..."

Mordaunt Hall, N. Y. Times:
"Mr. Barrymore not only gives a conception of TERRIFIC STRENGTH...He makes his presence forbidding, but SYMPATHETIC. His EYES seem to BURN from their sockets."

John S. Cohen, N. Y. Sun:
"Mr. Griffith is still an able and OUTSTANDING DIRECTOR, and the LOVELY and heartrending performance of MARY PHILBIN...MORE BEAUTIFUL than all the PREVIOUS Griffith HEROINES COMBINED..."

Brooklyn Times:
"PERFECTION in motion pictures has been ATTAINED."

Joseph M. Schenck and Morris Gest Present
D. W. GRIFFITH'S "DRUMS OF LOVE" with Mary Philbin
LIBERTY THEATRE, 42nd St., W. of B'way
Twice Daily: 2:30 and 8:30. Sun. Mat. at 3
All Seats Reserved

Entertainment Headquarters PARAMOUNT Begins Tomorrow! Another $2.00 picture for the first time in New York at popular prices! Paramount's mighty thrill-romance "Old IRONSIDES" with George BANCROFT star of "Underworld" and Wallace Beery, Charles Farrell and Esther Ralston For one week only—on the largest screen in the world! "Milady's Fan" John Murray Anderson's latest stage revue with Rae Eleanor Ball and other star talent Paramount Stage Band Lou Kosloff Krumgold's Novelty Organ Concert Varied Gala Diversions! A $4.00 show for Popular Prices! PARAMOUNT One of the Publix Theatres—Times Sq.

The Sequel to "Beau Geste" "BEAU SABREUR" "Dancing Feet"—Revue with Band Continuous from 10:45 A. M. PARAMOUNT Times Square
New York's Sensation! Emil JANNINGS "The Last Command" Continuous from 8:45 A. M. RIALTO B'way at 42nd
Anita Loos' Great Success! "Gentlemen Prefer Blondes" RIVOLI UNITED ARTISTS Con. from 10:15 B'way at 49th

WILLIAM FOX Presents SUNRISE An F. W. MURNAU Production Featuring Janet Gaynor and George O'Brien TIMES SQ. Thea., 42 St., W. of B'way. Twice Daily, 2:30–8:30. SUNDAY MATINEE AT 3.

ENEMY A Metro-Goldwyn-Mayer Picture ASTOR THEATRE—B'way & 45th St. TWICE DAILY, 2:45—8:45

JOHN GILBERT GRETA GARBO in LOVE EMBASSY B'way & 46th St. DAILY—2:45–8:45 MATS. 50c to $1.00

LOEW'S LEXINGTON Lex. Ave. at 51st St. MARION DAVIES in "QUALITY STREET" with CONRAD NAGEL

STARTING TOMORROW FIRST TIME at POPULAR PRICES! CAPITOL

RAMON NOVARRO

and NORMA SHEARER

B'way & 51st St. in THE STUDENT PRINCE A Metro-Goldwyn-Mayer Picture DIRECTED BY ERNST LUBITSCH ON THE STAGE "DREAM GARDEN" A Mort Harris Revue Production featuring THE CAPITOLIANS—WALT ROESNER THE CHESTER HALE GIRLS and a Superb Cast of Specialty Artists Major Edward Bowes, Mng. Dir.

LAST TIMES TODAY Greta GARBO in THE DIVINE WOMAN Also "TOPSY TURVY REVUE"

WINGS A Paramount Picture B'way at 44th CRITERION MAT. SUN. AT 3:00

American Art Galleries
Madison Ave. at 57th St.

Unrestricted Sale Today at 2 p.m.

Antique Furniture & Decorations
OF RARE BEAUTY AND DISTINCTION

JEWELRY and gold and enamel bibelots; Beautiful Oriental porcelains chiefly of the K'ang-hsi and Ch'ien-lung dynasties; Renaissance stained glass; Oil paintings of the Italian XV-XVII century; Very valuable antique English, French, Spanish and Italian furniture; Superb tapestries, including Beauvais, Aubusson and Flemish weaves; A large group of antique and semi-antique Oriental rugs of varied and pleasing sizes.

From the Belmont, Oakes, Scognamillo and several other collections.

Sale Continues Tomorrow

Messrs Bernet & Parke Conduct the Sales

H. SELIGMANS HOSTS TO CARDINAL HAYES

Many in Palm Beach Colony Guests at Dinner to Prelate in Casa Mia.

F. G. MACOMBERS GIVE TEA

Entertain Friends of Arts and Crafts—Mrs. Henry Ellsworth Bemis Is a Hostess.

Special to The New York Times.

PALM BEACH, Fla., Jan. 26.—Mr. and Mrs. Henry Seligman gave a dinner this evening at Casa Mia, their Sunset Avenue home, for Cardinal Hayes of New York, who is spending a few days in Palm Beach.

Cardinal red was the color note of the evening. The table was decorated with flaming poinsettias. After dinner the guests were entertained with a musicale by the New York String Quartet, which opened its program with a chorale.

Among Mr. and Mrs. Seligman's guests were the members of the Cardinal's party, George MacDonald, the Right Rev. Daniel J. Curley, Bishop of Syracuse; the Right Rev. Mgr. Vincent Arcese, the Very Rev. Mgr. Stephen J. Donahue, the Rev. Robert F. Keegan and the Rev. J. Francis McIntyre.

Others were Dr. and Mrs. Robert L. Barnes, Mrs. Gilbert Lee and their hosts, Mr. and Mrs. Hugh Dillman; Mr. and Mrs. John F. Harris, Mr. and Mrs. George A. McKinlock, Mr. and Mrs. Frederick Lewisohn, Dr. and Mrs. Willey Lyon Kingsley, Mr. and Mrs. Paris Singer, Mr. and Mrs. Edward T. Stotesbury and Mr. and Mrs. Charlton Yarnall.

Also Mr. and Mrs. Lewis Quentin Jones, Mr. and Mrs. Archibald Barklie, Mr. and Mrs. Alfred G. Kay, Mrs. J. Kearsley Mitchell, Mrs. Henry Rea, Lady Maud Warrender, Miss Muriel McCormick, Miss Katherine Van Heukelom, Samuel Bell, Maurice Fatio and William Henry Harrison.

Harrison Williams's yacht Warrior is riding at anchor off the Breakers pier, waiting to take the Cardinal and his party on a cruise through the Bahama Islands.

F. G. Macombers Entertain.

Frank Gair Macomber, President of the Friends of the Arts and Crafts, and Mrs. Macomber entertained members of the society this afternoon with a tea at their Sunset Avenue home, Kajes.

Following the custom of some of the old established clubs in America, Mr. and Mrs. Macomber invited their guests to bring for exhibition and discussion cherished objects of art, which were displayed on tables in the drawing room.

Mrs. Edward T. Stotesbury is Honorary President of the society, Mrs. George L. Mesker, Secretary; Mrs. Alfred G. Kay, Treasurer, and Mrs. Charles V. G. Clark, Director of the Exhibits.

Invited to the tea, besides the officers, were members of the society. They included Mr. and Mrs. Henry Seligman, Mr. and Mrs. John Shepard Jr., Mrs. Henry Rea, Mr. and Mrs. William Boyce Thompson, Mrs. Robert C. Black, Mr. and Mrs. Daniel H. Carstairs, Mr. and Mrs. Earle Perry Charlton, Colonel and Mrs. Anthony R. Kuser, Mr. and Mrs. George A. Rasmussen, Mr. and Mrs. Hugh Dillman, Mr. and Mrs. Paul Moore, Mr. and Mrs. Lorenzo Woodhouse, Mrs. George G. DeWitt, Miss Nellie Cluett, Mr. and Mrs. John R. Bryden, Mr. and Mrs. George A. McKinlock, Mr. and Mrs. Paris Singer, Mr. and Mrs. Joseph Urban, Mr. and Mrs. Frederick M. Gould and Addison Mizner.

Henry B. Plant's yacht Thelma is a new addition to the fleet anchored in Lake Worth.

Richard Lounsbery will arrive from New York on Monday to be a guest of Mr. and Mrs. Kenneth B. Van Riper at Villa Bekencia.

Mr. and Mrs. Emil J. Stehli will arrive from New York tomorrow, when their son-in-law and daughter, Mr. and Mrs. Paul Hyde Bonner, who have been occupying their new Stehli home for a month, will depart for the North.

Mrs. Henry Ellsworth Bemis entertained at tea in the Cocoanut Grove this afternoon. Among her guests were the Countess of Lauderdale, Mrs. Henry Phipps, Major Gen. and Mrs. George Barnett, Mrs. Irving Hall Chase, the Hon. Mrs. Frederick E. Guest, Mrs. George Morgan Ward, Mr. and Mrs. Walter Blackman, Mr. and Mrs. Leonard Schulze, Mr. and Mrs. John R. Bryden, Mr. and Mrs. Thomas R. Cowell, Mme. Sandra Soldatenkov, Mrs. John E. Dana, Miss Fuller, Captain A. H. Vaughn-Williams, General Ernest Smith, John Austin, Charles P. Kellogg, Paul K. Corwin, Milton Fuller and Jorge Mitre.

Dinner-Dance Hosts.

The special Thursday evening dinner dance at the Everglades Club was attended tonight by many members of the colony. Mrs. Reginald V. Hiscoe had in her party Mr. and Mrs. Kenneth O'Brien, Mrs. Charles S. Payson, Miss Katherine Leslie, Mr. and Mrs. Paul Hyde Bonner, Miss Genevieve Fox, Esmond P. O'Brien and Dr. John Tanner.

Mr. and Mrs. E. Leonard Beard Jr. were hosts to Mr. and Mrs. Philip Corbin, Mr. and Mrs. Raymond H. Allen, Mr. and Mrs. Horace H. Work, Mrs. Charles Nichols, Mr. and Mrs. Adam G. Thomson, Blaine Webb, Major William L. Rich, Mortimer Cobb and Maurice Fatio.

Mr. and Mrs. Kenneth Van Riper entertained Mr. and Mrs. John W. Stafford, who have just arrived at the Breakers Hotel; Mr. and Mrs. H. Denny Pierce, Mr. and Mrs. William Fairchild, Mr. and Mrs. James N. Wallace, Frederick Johnson and Charles J. Quinn.

Among other dinner hosts were Mr. and Mrs. John Shepard Jr., Mr. and Mrs. Robert Cluett Jr., Mr. and Mrs. Harry Oakes, Mr. and Mrs. Edgar F. Price, Mr. and Mrs. Thomas R. Cowell and Mr. and Mrs. H. C. Rorick.

MISS WHITESIDE TO WED.

Actor's Daughter Engaged to Dr. John W. Stewart of St. Louis.

The engagement has been announced of Miss Rosamond Whiteside, daughter of Mr. and Mrs. Walker Whiteside of Hasting-on-Hudson, to Dr. John W. Stewart of St. Louis, Mo. Miss Whiteside and her mother are now visiting in St. Louis. Her father is playing in the West.

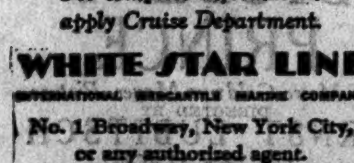
Miss Whiteside has appeared on the stage in several musical productions, her last appearance being in "Castles in the Aair," in 1926.

Dr. Stewart was graduated from St. Louis University and is on the staff of St. Mary's Hospital, Bethesdale Hospital and the City Hospital, St. Louis.

now / you can visit MEXICO
on the WEST INDIES CRUISES
of the great, palatial White Star liner *Calgaric*, calling at Vera Cruz [for trips to Mexico City], in addition to Havana, Panama Canal, Jamaica and Nassau.

The Mexican government, through its President, offers every convenience and facility to make this visit to our friendly, little-known neighboring Republic a glorious experience.

The *Calgaric* sails February 4 and March 3. Each cruise 23 days. Rates from $275.



For complete information apply Cruise Department.
WHITE STAR LINE
INTERNATIONAL MERCANTILE MARINE COMPANY
No. 1 Broadway, New York City, or any authorized agent.

Old English Furniture
SCHMITT BROTHERS
323-7 Madison Ave New York

Pageant of Scenes in the Sahara Desert Feature the Annual Beaux Arts Ball Tonight

The annual Beaux Arts Ball, the proceeds of which will be devoted to the scholarship fund of the Beaux Arts Institute of Design, will be held tonight in the main ballroom suite of the Hotel Astor. It will open with a pageant, "The French Occupation of Northern Africa in 1847," suggestions for the settings of which were obtained by Ernest Peixotto, who went to Africa early last Summer.

Philip Cusachs and Ben Ali Haggin have planned the pageant. The decorations of the ballroom will suggest an oasis in the Sahara Desert. Five hundred persons will take part in the spectacle and the audience will be in costume. The scenario, written by Philip Cusachs, will suggest the surrender of Abd-el Kader, famous Arab chief, to the French in 1847.

Kenneth Murchison has arranged the music and will conduct the orchestra during the pageant. For the general dancing that will follow there will be an orchestra of sixty musicians, conducted by Michael Markels. After the dancing there will be a supper.

Many dinners will be given before the ball. Among the hosts will be Mr. and Mrs. Whitney Warren, Mrs. Graham Fair Vanderbilt, William Adams Delano, Mr. and Mrs. Spencer Turner, Mr. and Mrs. Frederick Sheesley, Mr. and Mrs. James H. Snowden, Austen Gray, Mr. and Mrs. James N. Hill, Mr. and Mrs. Joseph H. Freedlander, Mr. and Mrs. Kenneth M. Murchison, Mr. and Mrs. Arthur Ware, Mr. and Mrs. James Monroe Hewlett, Mr. and Mrs. Julian Clarence Levi, Hugh Tallant, F. Burnham Chapman, William F. Lamb, Harrie T. Lindeberg, Mr. and Mrs. D. Putnam Brinley, Mr. and Mrs. Riccardo Bertelli, Mr. and Mrs. Ernest F. Peixotto and John Elliott.

MARGARET W. RIGGS TO WED H. S. CROSBY

Junior League Engaged to Son of Mr. and Mrs. John Crosby of Minneapolis.

Dr. and Mrs. Austen Fox Riggs of The Knoll, Stockbridge, Mass., yesterday announced to their friends in New York the engagement of their second daughter, Miss Margaret W. Riggs, to Henry Stetson Crosby, son of Mr. and Mrs. John Crosby of Minneapolis. Miss Riggs was graduated from the Milton Academy in 1924. She is a member of the Junior League of New York and belongs to the Colony Club. The Misses Anne and Alice B. Riggs are her sisters. Her father is President of the Austen Riggs Foundation in Stockbridge.

Mr. Crosby was graduated from Yale with the class of 1926 and is a student at the Massachusetts Institute of Technology.

No date has been set for the wedding.

"Carmen" in Aid of Babies Hospital.

The performance of "Carmen," with Mme. Jeritza, Mme. Bori, Lawrence Tibbett and Edward Johnson, this afternoon at the Metropolitan Opera House, will be in aid of the Babies' Hospital. The proceeds will go to the city branch of the institution, which is at Fifty-fifth Street and Lexington Avenue, and is the only hospital in New York caring exclusively for small children.

Kathleen Wilde to Wed on Feb. 20.

The marriage of Miss Kathleen Truelove Wilde, daughter of the Rev. and Mrs. Arthur Wilde, to Arthur Hull-Ryde of Ipswich, England, will take place on the night of Feb. 20 in the New Church, Thirty-fifth Street, near Madison Avenue. The ceremony will be performed by the bride's father, who is pastor of the church, and will be followed by a reception in the vestry room.

COOLIDGES GIVE THEIR THIRD STATE DINNER

The Chief Justice and Mrs. Taft Are Honor Guests at White House Event.

Special to The New York Times.

WASHINGTON, Jan. 26.—President and Mrs. Coolidge gave the third State dinner of the season last evening. The guests of honor were the Chief Justice of the Supreme Court and Mrs. Taft. The company also included:

Justice van de Vanter, Justice and Mrs. Sutherland, Justice and Mrs. Butler, Justice and Mrs. Sanford, Justice and Mrs. Stone, Senator and Mrs. Overman, Senator Fee, Mrs. Frederick H. Gillett, Representative Summers, Representative and Mrs. Dyer, Representative Hickey, Solicitor General and Mrs. Mitchell, Mr. and Mrs. Paul A. Chase, C. Bascom Slemp, Mr. and Mrs. William H. Stickney, Mr. and Mrs. Charles D. Hilles, Mrs. Henry F. Dimock, Mrs. W. Murray Crane, Mrs. Stephen B. Elkins, Dr. and Mrs. Arthur Stanley Pease, George B. McCallum, Mr. and Mrs. Edwin A. Schuman, Mr. and Mrs. Warren M. King, Mr. and Mrs. Elmer Schlesinger, Mr. and Mrs. Frank W. Stearns, Mr. and Mrs. Edward T. Clark, Miss Laura Harlan, Miss Anne Powel Randolph, Colonel Blanton Winship and Captain Wilson Brown.

A musicale, to which additional guests had been invited, was given in the East Room after the dinner. Myra Hess, pianist, and Joseph Szigeti, violinist, were the artists.

Daughter to Mrs. C. Schumacher.

A daughter was born to Mr. and Mrs. Charles Schumacher of 1,331 Madison Avenue yesterday at Miss Lippincott's Sanitarium. Mrs. Schumacher is the former Miss Katharine Van Vechten Speyers, daughter of Mrs. J. Bayard Speyers of this city.

RUTH WILMERDING TO BE BRIDE TODAY

Her Marriage to Eglinton H. Montgomery to Take Place in St. George's Church.

EMMIE SPERRY'S PLANS

Ceremony With Bliss Woodward in Church of the Transfiguration—Other Nuptials of Today.

Miss Ruth Wilmerding, daughter of Mr. and Mrs. Lucius Wilmerding, will be married to Eglinton Hunt Montgomery, son of Henry Eglinton Montgomery, this afternoon in St. George's Church, Stuyvesant Square. A reception will follow at the home of the bride's parents, 12 East Eighty-ninth Street. Mr. and Mrs. Wilmerding gave a dinner last night at Pierre's for members of the bridal party.

Sperry—Woodward.

The marriage of Miss Emmie Lou Sperry, daughter of Mrs. William Miller Sperry and the late Mr. Sperry, to Bliss Woodward, son of Mr. and Mrs. Arthur Woodward, will take place this afternoon in the Church of the Transfiguration. A small reception will follow at the Park Lane.

Miss Margaret Dittmar, who will be maid of honor for Miss Sperry, gave a dinner for members of the bridal party at the Park Lane last night.

Burns—Hayes.

In the Lady Chapel of St. Patrick's Cathedral this morning Miss Constance Burns, daughter of Mr. and Mrs. Thomas R. Burns, will be married to J. Moylan Hayes, son of Mrs. John J. Hayes and the late Mr. Hayes of Germantown, Pa. The reception and wedding breakfast will follow at Sherry's, where Mr. and Mrs. Burns gave a dinner last night to members of the bridal party.

Play in Aid of Berkshire Farm.

Next Tuesday night's performance of "The Royal Family" at the Selwyn Theatre will be given in aid of the Berkshire Industrial Farm, a school for problem boys, in Canaan, N. Y. The patrons and patronesses include Mr. and Mrs. William E. S. Griswold, Mr. and Mrs. Henry Fletcher, Mr. and Mrs. Frank E. Hagemeyer, Mr. and Mrs. Richard M. Hurd, Mr. and Mrs. Edwin Perry Townsend, Mr. and Mrs. Philip Le Boutellier, Mr. and Mrs. John Sloane and Mr. and Mrs. Trowbridge Callaway.

Miss Brokaw to Wed Wednesday.

Leonard Jarvis Cushing, 27 years old, of 780 Park Avenue, obtained a license yesterday at the Municipal Building to marry Miss Barbara Brokaw, 24 years old, daughter of Mr. and Mrs. Irving Brokaw of 985 Fifth Avenue. The wedding, which will take place next Wednesday afternoon in St. Thomas's Church, will be performed by the Right Rev. Ernest M. Stires, Bishop of Long Island. The engagement of Miss Brokaw and Mr. Cushing was announced on Sept. 2 last.

MRS. F. H. MONTEITH WEDS W. C. SQUIER

Greenwich (Conn.) Residents Are Married in Pasadena, Cal.—Other Nuptials.

Special to The New York Times.

GREENWICH, Conn., Jan. 26.—Mrs. Frances Holly Monteith, daughter of the late Dr. and Mrs. Francis M. Holly of Greenwich, was married to William Craig Squier 3d of Greenwich today by the Rev. Leslie Learned in All Saints' Church at Pasadena, Cal. Those present were Mrs. John T. Roland, daughter of Mrs. Monteith, Elizabeth Labau Squier and Stewart Craig Squier 2d, son and daughter of Mr. Squier.

After spending the Winter in California Mr. and Mrs. Squier will return to Greenwich.

York—Bickford.

Special to The New York Times.

BUFFALO, N. Y., Jan. 26.—The marriage of Miss Beatrice Helen Bickford, second daughter of General and Mrs. Harold Bickford of this city, to Gordon Follette York of Cleveland, Ohio, took place this evening in Trinity Episcopal Church, the Rev. Cameron J. Davis officiating. A reception for several hundred guests followed at the home of the bride's parents in Soldiers Place. Mr. and Mrs. York will make a wedding trip to Europe, after which they will live in Cleveland. While in Europe they will visit Mr. and Mrs. Lowell F. Weicker of New York, who are now honeymooning in Paris.

Barney York of Cleveland attended his broth. and the ushers were Edward Bickford, brother of the bride, and Edward Scovill, Charles King and Thomas White of Cleveland, Ohio; James Ottley of New York, Francis Salt Jr. of Niagara Falls, Charles G. Cooper of Mount Vernon, Ohio, and Francis Ryan of Greensburg, Pa.

Kahn—Kahn.

Miss Marion Kahn, daughter of Mr. and Mrs. Isidor Kahn of 45 East Eighty-second Street, and George A. Kahn of this city were married last night at Sherry's by the Rev. Dr. Stephen S. Wise.

Mrs. Walter D. Yankauer was the bride's only attendant. Jules Bauer was best man. The ceremony was followed by a dinner and dance. The bride is a graduate of Barnard College.

Elected to a Yale Society.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 26.—The Book and Snake Society and the Cloister Club announced today the following elections from the class of 1930 of the Sheffield Scientific School, Yale: Edward Goodwin Cahill, New Haven; Alexander Montgomery Brooks, Sewickley, Pa.; James Joseph Holahan, Noroton Heights, Conn.; Charles Henry Howson Jr., Oklahoma City; Frederick Bowman Tainable, Orange, Texas; Charles Arden Yinkey Jr., West Detroit, Mich.

MISS PINCHOT WEDS WILLIAM GASTON 2D

Stage Star, Niece of Former Governor Pinchot, Tries to Keep Ceremony Secret.

WILL CONTINUE HER CAREER

Her Husband, a Lawyer, Also Is Interested in the Theatre—Now Writing a Play.

Special to The New York Times.

PHILADELPHIA, Jan. 26.—Miss Rosamond Pinchot, who left finishing school at the age of 19 in 1923 to become a star in the original production of "The Miracle," was married this afternoon to William Gaston 2d of New York and Boston, at West Chester, near here, with a great attempt at secrecy.

The wedding, at which only the immediate members of the bridal pair's families were present, brought together for an afternoon Amos Pinchot, New York and Milford, Pa., and Mrs. Minturn Pinchot, father and mother of the bride, who are divorced. The former Miss Pinchot is a niece of former Governor Gifford Pinchot of Pennsylvania.

The ceremony was performed at the First Baptist Church of West Chester by the Rev. John Huff. After a brief reception in the home of John Hemphill, West Chester attorney, Mr. and Mrs. Gaston went by automobile to West Philadelphia, where they took a train for New York. They are to leave for a brief honeymoon in Canada.

Arrangements for the marriage were so quietly carried out that news of the wedding plans did not leak out until a few hours before the ceremony.

The former Miss Pinchot met her father, mother and brother, Gifford, by appointment at the Pennsylvania Station, New York, shortly before the 1 o'clock Philadelphia Express was due to leave. They were joined by Mr. Gaston and his mother, Mrs. William Alexander Gaston.

At West Philadelphia they were met by Mr. and Mrs. John B. Mulford of this city and taken to West Chester by motor.

Mrs. Gaston will not give up her stage career, it was said today, although she has renounced that career on several previous occasions. She will shortly begin rehearsals for a production in which she is to have a leading part.

Mr. Gaston is two years older than his bride, who is 23. He will continue his law practice and work on a play he is writing. Since his graduation from Harvard Law School in 1923 he has written several plays. He is a son of the late William A. Gaston of Boston.

Mutual interest in things of the theatre started the romance, it was learned. The couple met back stage in one of Miss Pinchot's starring productions and were later seen often in each other's company.

According to the records of the Westchester marriage license clerk, this is Mr. Gaston's second marriage. He was divorced in 1927 on the grounds of desertion and incompatibility.

LYDIE BLACKMAN'S PLANS.

Her Marriage to William T. Thornton in St. Bartholomew's Feb. 11.

Miss Lydie Addison Blackman, daughter of Mr. and Mrs. Herbert Lymon Blackman of 680 West End Avenue, will be married to William Tobin Thornton, son of Mrs. James Simpson Thornton and the late Mr. Thornton of this city and San Antonio, Texas, at noon on Feb. 11 in the chapel of St. Bartholomew's Church. The ceremony will be performed by the Rev. Dr. S. De Lancey Townsend of All Angels' Church, assisted by the Rev. Eliot White of Grace Church.

Mrs. Paul C. Matthews will be her sister's only attendant. Charles O. Yoakum will be best man, and the ushers will be Stuart Eaton and Paul C. Matthews. The ceremony, which will be attended only by relatives and a few close friends, will be followed by a small wedding breakfast at Sherry's.

Luncheon for Mrs. Warren Hall.

Mrs. Elliotte Little gave a luncheon yesterday at the Roosevelt for Mrs. Warren Hall of Delaware, who has just returned from a trip around the world. The guests were Mrs. J. Melvin Williams, Mrs. Clayton Clarke, Mrs. James T. Lee, Mrs. William E. Knox, Mrs. George W. Kavanaugh, Mrs. Frederic W. MacDonald, Mrs. Allan D. Converse, Mrs. Stephen K. Little, Mrs. Charles H. Tuttle, Mrs. Henry P. Thompson, Mrs. Ward Bonnell, Mrs. Louis N. Moss, Mrs. Henry W. Wood, Mrs. Appleton Hopkins, Mrs. Henry A. Haines, the Misses Elizabeth Whiting, Helen Ferrall and Ida and Kate Campion.

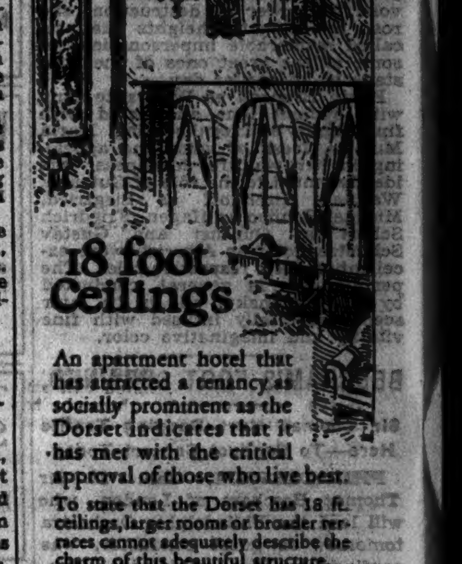
A FEW exceptional suites, ready for occupancy next Fall, are now being shown. Also—

A FEW unfurnished apartments ready for immediate occupancy. 2 rooms and more, renting from $2600, including maid service. Also—

A FEW furnished suites for transients.

Alfred C. Ray, Manager

The DRAKE
440 PARK AVE AT 56th ST.
"New York's Smartest Apartment Hotel"



18 foot Ceilings

An apartment hotel that has attracted a tenancy as socially prominent as the Dorset indicates that it has met with the critical approval of those who live best.

To state that the Dorset has 18 ft. ceilings, larger rooms or broader terraces cannot adequately describe the charm of this beautiful structure.

One must see the Duplex and Simplex Suites to understand why apartments at the Dorset are considered the finest in New York.

Rentals from $2800 with complete hotel service. Furnished or Unfurnished. Transient or on lease. Leases are now being made for Fall occupancy.

W. A. BUESCHER, Manager

THE DORSET
THIRTY WEST FIFTY-FOURTH
Adjoining Fifth Avenue

DEBATE
Judge Ben B. LINDSEY vs. Rabbi Stephen S. WISE
COMPANIONATE MARRIAGE
Tomorrow, 8:15 P. M.—Carnegie Hall
Box Seats—$7.70, $6.60.
Stage Chairs $5.50
Apply at Box Office, Ticket Agencies or at Leigh-Emmerich Lecture Bureau, Inc., 11 West 42d St. Longacre 2740

Notes of Social Activities in New York and Elsewhere

NEW YORK.

Dr. and Mrs. Leland Eggleston Cofer will give a luncheon today at the Colony Club for the French Ambassador and Mme. Paul Claudel.

Mr. and Mrs. T. Suffern Tailer will give a dinner tonight at the Plaza for their daughter, Miss Betty Tailer.

Mrs. Samuel Eliot of Boston is visiting her mother, Mrs. Charles Bradley, at the St. Regis.

Mrs. Eliot C. Bacon will sail today on the Munargo for Nassau, Bahamas.

Mr. and Mrs. Honoré Palmer, who arrived on the Aquitania, are at Carlton House.

Mrs. Harold M. Wilcox of 1,170 Fifth Avenue is cruising with Mr. and Mrs. Ray P. Stevens of this city on their yacht, Vencedor, which is off the coast of Florida.

Mrs. Ned Arden Flood and Miss Josephine Flood are at the Hotel Traymore, Atlantic City.

Mrs. Francis R. Masters of 925 Park Avenue will give a reception and tea this afternoon.

P. Lorillard Kent of Tuxedo Park will sail tonight on the Aquitania.

Mrs. Louis G. Kaufman gave a luncheon yesterday at Pierre's for Mme. Domicio da Gama and Mrs. Armstead Davis.

Mr. and Mrs. Richard C. Colt are leaving tonight for Montreal and Vancouver, whence they will sail for the Philippines to visit General and Mrs. Frederick W. Sladen. Mr. and Mrs. Colt will return to New York in April, when they will go to Curry Farm, their country place in Garrison, N. Y.

Mrs. Charles V. Rich gave a luncheon at Pierre's yesterday for Miss Elsie Moore, whose marriage to John Prentice Kellogg will take place on Feb. 10.

Mr. and Mrs. Verner Z. Reed Jr., who had been for several weeks in Pinehurst, N. C., are at the Berkshire.

Mrs. Charles I. Debevoise gave a luncheon yesterday at the Barclay. Her guests included Mrs. Charles H. Thieriot, Mrs. George Dudley Waring, Mrs. Robert J. Adams, Mrs. Frederick S. Fish, Mrs. Walter G. Mortland, Mrs. Hewitt H. Howland and Mrs. Guy Whitehouse.

Richard M. Tobin, Minister to the Netherlands, who arrived on the Aquitania, is at the Savoy-Plaza. He was a guest at dinner last night of Mr. and Mrs. Charles H. Sabin.

Miss Dorothy Jane Imbrie, débutante daughter of Mr. and Mrs. James Imbrie of 40 West Fifty-ninth Street, is sailing tomorrow on the Minnetonka for travel and study in Europe. She will be joined on the Continent by her mother and her sister, Miss Janet Imbrie, in June.

Mrs. William M. Clayton of 90 Riverside Drive will give a luncheon tomorrow at the Park Lane for Miss Helen Marie Rodgers, who will be married to Albert Billings Cowing next Wednesday at the Church of the Ascension.

Mrs. Joseph T. Baylis of 212 East Forty-eighth Street, is visiting her son, H. Edmund Baylis, in Chicago. Later she will spend some time with her daughter, Mrs. Chauncey Eldridge, at 212 East Forty-eighth Street before leaving for the Riviera.

Mr. and Mrs. Harry Darlington of Pittsburgh are at the Ambassador before sailing for Bermuda.

WESTCHESTER.

Mrs. Harold Scott of Scarsdale gave a bridge and tea yesterday and will entertain again today.

Mrs. W. Throop of Mount Vernon was hostess to Bronx Chapter D. A. R. yesterday.

Mrs. Charles David Ryan of Bronxville entertained with bridge yesterday for the benefit of the Alice Chapin Adoption Nursery.

Announcement has been made of the engagement of Miss Ethel Catherine Wynne, daughter of Mr. and Mrs. Charles W. Wynne of Mount Vernon, to Frank J. Claydon, son of Mrs. Thomas Claydon and the late Mr. Claydon.

Miss Cora Bruce and Mrs. Elizabeth MacDonald were hostesses yesterday at the bridge of the Ossining Woman's Club.

The Alumni Association of the Ossining High School held a bridge last night. Miss Janet MacDowell was in charge.

Mrs. William H. Reed of Ardsley entertained with a large bridge and tea yesterday to aid the Needlework Guild of America.

Mrs. H. Romeyn Smith of Dobbs Ferry gave a bridge and tea yesterday.

LONG ISLAND.

Mrs. Leon Allen of Hempstead will open her home this afternoon for a bridge in aid of St. Ann's Guild of St. George's Church.

Mrs. E. Lezak will be assisted by the Misses Lucille Knowles and Gabrielle Carman at a card party tonight at Grace parish house, Jamaica. The party is sponsored by the Girls' Friendly Society.

The Play Troupe of Port Washington will present three plays tonight at St. Stephen's parish house. A reception for which more than 200 persons have accepted invitations will follow the performance.

A card party will be given tonight in the Community House, Bellport. Mrs. Charles Heede, Mrs. J. V. Quinn, Mrs. W. L. Robinson, Mrs. Arthur Lucas, Mrs. Leroy Thurber, Mrs. Arthur Hulse, Mrs. Bert Carey and Miss Alvina Sherman will be the hostesses.

Mrs. Clarence MacCallum of Port Washington entertained the Fortnightly Club at her home yesterday.

NEW JERSEY.

Mrs. Ralph D. Ward of Newark entertained twelve yesterday at a luncheon and bridge.

Mrs. William E. Sandmeyer of Newark was a luncheon and bridge hostess yesterday.

A card party of thirty tables will be given on Feb. 10 at the home of Mrs. Wallace M. Scudder of Newark for the benefit of the Guild of St. James's Episcopal Church. Mrs. Frank H. Carberry of Newark has charge.

Mrs. R. U. Delapenha of Montclair entertained with a bridge and tea yesterday.

The Thursday Bridge Club of Princeton was entertained yesterday by Miss May Margaret Fine at the Bayard Lane Coffee House. Mrs. John Gale Hun poured.

The Business and Professional Women's Club of New Brunswick, held their annual dinner last night. Mrs. Pinckney Glantsberg of the national organization was the speaker.

Sixty members attended the mid-Winter tea of the Old Barracks Association in Trenton on Wednesday. Mrs. Robert K. Bowman, President, presided. Miss Fay Goodfellow, a guest, entertained the members with an impersonation. Mrs. William S. Case and Mrs. Edward Robert Walker poured.

Mrs. Josiah H. Newbold of Trenton gave a card party on Wednesday afternoon for the benefit of the Morrisville Chapter of the American Red Cross. She was assisted in receiving by Mrs. Robert K. Shimer, Mrs. George W. Robbins and Mrs. Ronald MacPherson.

Mrs. John H. McNeil of Trenton entertained yesterday with a luncheon and bridge in honor of Mrs. Howell C. Stull of New Mexico.

Miss Marion Finke of Englewood gave a bridge and tea for forty yesterday in honor of Miss Louisa Wood of Worcester, Mass., whose engagement to Miss Finke's brother, Allan, has been announced.

Mrs. Charles Gray of Hackensack gave a luncheon and bridge yesterday.

Mrs. Thomas Birtwhistle of Englewood entertained with bridge.

Mrs. Charles F. Thompson of Hackensack gave a luncheon and bridge.

Two hundred tables will be in play at the subscription bridge to be given tomorrow afternoon at the Hotel Suburban, East Orange, by the Teachers Association of East Orange, of which Miss Dorothy Cochran is President. Miss Anna Churchill heads the committee in charge. A luncheon for 125 will precede the card party.

Miss Judith Jennings, daughter of Dr. and Mrs. Floyd L. Jennings of East Orange, will be married to Thornton Olan Pierson, son of Mr. and Mrs. Henry G. Pierson of South Orange, on the afternoon of Feb. 14 at the home of Miss Jennings's grandmother, Mrs. Edward Green of East Orange.

Mr. and Mrs. Theodore C. Corwin of South Orange will entertain forty at dinner tomorrow night before the weekly dance at the Essex County Country Club.

Mrs. William J. Myers of Maplewood was hostess yesterday to the Travel Club. Papers on Holland were read by Mrs. Charles T. Shepard and Mrs. Paul Jackson.

Mrs. Charles Douglas MacCarthy of Maplewood gave a luncheon in honor of her house guest, Mrs. George Olmstead of Ludlow, Pa., yesterday at the Maplewood Club.

Mrs. Robert Mains of Maplewood will be hostess today at a luncheon-bridge club.

MIAMI.

Mrs. H. L. Smith of New York has arrived at the Flamingo Hotel for the season.

Mrs. William F. Sheehan of New York is at the Nautilus Hotel.

Mr. and Mrs. Clifford Hemphill, Mr. and Mrs. S. K. Kerr and Miss Alice Payne, all of New York, were luncheon guests yesterday of Mr. and Mrs. Robert Gifford in their cabana at the Bath Club, Miami Beach, Mr. and Mrs. Hamphill and Miss Payne are at the Flamingo and will go later to Cuba. Mr. and Mrs. Kerr are at the Nautilus.

Mr. and Mrs. F. O. Watts entertained Morris McKay, Morris Bixby and Mr. and Mrs. George H. Burr of New York.

Mr. and Mrs. Charles Warren of Kingston, N. Y., were guests of George S. Hasbrouck Jr.

Mr. and Mrs. F. B. Lovejoy have arrived from New York on their yacht Nicoya. Mr. and Mrs. Donald Parson have arrived on their yacht Spendrift.

New Yorkers at the Roney Plaza include M. H. Duncan Gillies, Miss Elizabeth Bellaire, W. F. Hovey and Mr. and Mrs. Arthur L. Hoffman. Mrs. Jewett Schwappe and Mrs. Thomas Marshall James of Greenwich, Conn., and Mrs. Thomas M. Lawler and Mrs. H. H. Lawler of Hartford, Conn., are also there.

Family night at the Bath Club attracted a large group last night. Among those entertaining parties were E. M. Johnson, David Huller, Edward Grasselli, J. A. Brander, W. C. Coffin, A. Mitchell Palmer, Frederick Poor, C. R. Lindback, J. D. Merriman, F. O. Watts, C. Leroy Kinn and C. P. Bentley.

ST. AUGUSTINE.

Arrivals from New York at the Ponce de Leon include Mrs. Russell Bleeker, who is visiting her cousin, Mrs. S. E. Blunt, and Mr. and Mrs. Franklin Day, who are guests of Judge William A. Day. Mr. and Mrs. William T. White of Princeton, N. J., and Henry Phipps Walker of Pittsburgh are among other arrivals.

Captain T. S. Mumford, U. S. N., is an Alcazar guest.

Among the winners of bridge prizes at an Alcazar card party was Maxwell Hall Elliott of New York.

CAMDEN.

After the largest meet of the season, Mrs. Dwight Partridge gave a hunt breakfast in her cottage adjoining the Court Inn. Among the guests were Mr. and Mrs. Ernest L. Woodward, Mr. and Mrs. Harry D. Kirkover, Mr. and Mrs. W. F. Kingsbury, Mrs. Robert B. Deans, Miss Estelle Bassett, Miss Ross, Mr. and Mrs. Ralph W. Chase, Mrs. Caleb Whitaker, Mrs. T. J. McCabe, Mr. and Mrs. Samuel Russell Jr. and William Wisner.

Lamont Dominick of New York will arrive tomorrow at the Court Inn for the shooting. Mr. and Mrs. F. Tudor Sandwich and Mr. and Mrs. C. Merritt Ives of Norwalk and Miss L. G. Foote of Hartford arrived there yesterday.

Mrs. William B. Nesbit of New York entertained at the Sarsfield Club Dr. John W. Corbett, Mrs. Robert Marye, Mrs. H. G. Marvin and Miss Charlotte Campbell.

Kirkwood arrivals include Mr. and Mrs. William B. Scarsborough, Mrs. Thatcher Logan and Mrs. N. W. Walmsley of Englewood, N. J., and Gerald Macdonald and J. H. Coffey of New York.

AIKEN.

Mr. and Mrs. J. Frederick Byers of New York and Rosemont, Pa., have arrived at their villa.

Mrs. George Dinsmore gave a dinner last evening for eight at the Highland Park Hotel.

William M. Duryea departed yesterday for New York.

Benjamin F. Behr returned from the North yesterday to join his family at their cottage.

Mr. and Mrs. Clarence W. Dolan gave a dinner for twenty last evening at Calico Cottage.

J. Coleman Drayton of Tuxedo Park, N. Y., and Miss Florence J. Bishop, James P. Polk and James S. Bartow of New York have arrived at Palmetto Inn.

AUGUSTA.

Mr. and Mrs. George A. Ricker of Poland Springs, Me., were dinner hosts at the Forrest Hills Ricker Hotel last night.

Mrs. William B. White gave a bridge-tea at her home on Milledge Road yesterday in compliment to Mrs. Elmer E. Mitchell of Wilmington, Del., a Bon Air-Vanderbilt guest. The party included Mrs. John B. Dumont of New York.

Bon Air-Vanderbilt arrivals include George G. Barber, Mr. and Mrs. Robert A. MacDougal, Mr. and Mrs. W. J. Turner Lynch, Mr. and Mrs. O. F. Steuse and Miss Mary Louise Doring of New York.

HOT SPRINGS.

Mrs. Herbert Shipman, wife of Bishop Shipman, is expected at the Homestead today from New York to join the Bishop, who is taking the cure. Miss Mary S. Gould of New York is also expected today.

Mrs. A. E. Chew and Mrs. Egbert Moller of New York drove yesterday to Healing Springs and Ashwood.

Hickson INC
FIFTH AVENUE AT FIFTY-SECOND STREET
Early Spring Models
Gowns · Hats · Suits · Wraps
NOW ON DISPLAY
New York Paris Boston Buffalo

Avoid This Condition
Use Cuticura to help prevent premature baldness. Dandruff and irritation point to an unhealthy condition of the scalp which leads to falling hair and premature baldness. Regular shampoos with Cuticura Soap, assisted by Cuticura Ointment when required, do much to prevent such a condition.

Cuticura Shaving Stick 25c.

Cougars Bow to Rangers, Who Gain Lead in American Group of Hockey League

RANGERS REPULSE DETROIT SIX, 3-0

Gain Lead in American Group of Hockey League by Victory in Stirring Garden Battle.

CHABOT IS BADLY SHAKEN

New York Goalie Carried Off Ice in Second Period, but Returns and Stars in Game.

By ROBERT F. KELLEY.

With a fast, well conceived attack, the New York Rangers defeated the Detroit Cougars in Madison Square Garden last night, shutting them out 3 to 0 and going into the undisputed lead of the American Section of the National Hockey League.

The Cougars fought hard, but they had nothing to match the speed of the Ranger forwards, who, well supported by Ching Johnson from the defense, went down from first to last in a series of attacks that gave them the upperhand midway through the second period and left them out of danger twenty seconds after the start of the third, when the Cooks carried down and Bill scored the second goal. Bun Cook made the third goal half way through the last period but it was never needed.

Lorne Chabot was a prime factor in the victory of the Rangers, turning away nicely everything that came his way. At least eight of his total of thirty-seven saves were on difficult drives, and he played the whole third period badly shaken up as the result of a collision which had ended the second period when Noble slid into him and the New York goal was carried from the ice.

Sheppard of the Cougars was another casualty of the night, slamming into the end boards in that second period and opening a cut over one eye that required four stitches to close. A crowd of 6,000 watched the game.

The Rangers opened proceedings with a whirlwind attack that had the Detroit defense and Holmes, in the Cougar net, working like mad to prevent a score. The bald-headed Johnson was a prime factor in this early attack, sailing down alone at times, and at other times with company. The big defense man had three shots in the first five minutes.

Detroit Opens on Defensive.

Detroit was defending for nearly all of those opening minutes until Foyston picked up the rubber in his own territory and went down with it through the entire Ranger team to let go with a drive that Chabot caught and almost lost.

Cooper then took the disk and tried a surprise shot from the Ranger blue line, but Chabot was ready for it. Noble kept up the Detroit attack with a pretty single-handed run that carried him straight through the Ranger defense, only to have Chabot clear his shot prettily. The last few minutes of the opening period found Detroit coming back hard. The saves of the period were fairly even, Chabot having thirteen in the Ranger net and Holmes ten in his.

The second period brought the first score and two casualties. The first part of the period found both sides matching each other on defense, so that it seemed a perfect stalemate had been reached.

Just as the crowd had settled back to look for a tie or a lucky long shot, Frank Boucher went bouncing down the middle ice and tore into the middle of the goal. The Detroit defense spilled him, but as he was falling to the ice he made a last poke and found the rubber in front of him. Holmes was beaten cleanly by the stroke.

Previous to this, with the pace a blinding one, Sheppard of Detroit crashed into the end wall and was led from the ice, bleeding from a bad cut over his eye.

The period ended with another bad injury. Detroit, aroused by the Ranger goal, was coming back to the attack, and Noble came down the sideboards a mile a minute to carry into the defense. The Ranger pair hit him and all three men slid into Chabot, who had knelt in his net to meet the attack.

Chabot Carried Off.

Noble, with the others pushing him, slammed into the Ranger goalkeeper and twisted him around the edge of the cage. He was carried from the ice by the other players and the period was declared ended, with the one minute and thirty-five seconds remaining to be added to the final session of play.

Chadbot came skating out for the start of the final period and drew a big hand from the crowd. His back had been badly bruised, but no broken bones had been discovered.

It took the Rangers less than a half minute to add to their total. Bill and Bun Cook went down together, dodged and tricked their way together and then Bill took a quick pass from Bun and shot the disk through in exactly twenty seconds.

The next few minutes belonged entirely to the Rangers. Frank Boucher went down alone and came out in front of the goal, only to be tripped by Fraser. Fraser drew a penalty, but Boucher didn't get his goal.

Then Sheppard came back, a wide stretch of tape covering four stitches that had been taken in the cut over his eye. He went to the attack for a while, but Detroit was gambling on a goal and presently Boucher and Bun Cook came sailing through their defense to add the third Ranger count, Cook scoring on Boucher's final pass.

The line-up:

Rangers (3).		Detroit (0).
Chabot	Goal	Holmes
Bourgault	Defense	Noble
Johnson	Defense	Traub
Boucher	Centre	Foyston
Bill Cook	Wing	Aurie
Bun Cook	Wing	May
Gray	Sub	Loughlin
Murdock	Sub	Brown
Abel	Sub	Fraser
Boyd	Sub	Walker
Callighen	Sub	Cooper
———	Sub	Sheppard

First Period.

No scoring.

Second Period.

1—Rangers, Boucher 15:07

Third Period.

2—Rangers, Bill Cook 0:20
3—Rangers, Bun Cook 8:55

Penalties—First period: Johnson (2 minutes). Second period: Sheppard (2 minutes). Third period: Fraser 2, Abel, Bourgault (2 minutes each).

Referees—Howitson and Ritchie. Time of periods—20 minutes.

ICE SKATING RESULTS.

At Iceland.

Class A, Two-Mile Point Race—Won by Andy Roesch (36 points); Eddie Meyers (24 points), second; Ray Murray (17 points), third. Time—6:44 2-5.

Women's Half-Mile Race—Won by Miss Elsie Muller (scratch); Miss Helen Pelper (35 yards), second; Miss Lee Bertsche (25 yards), third. Time—1:41 2-5.

Class B, Three-quarter-Mile Race—Won by Frank Demarest; Charles Karwelles, second; Ray Johnson, third. Time—1:23 1-5.

Results and Team Standing In National Hockey League

Last Night's Results.

N. Y. Rangers 3, Detroit 0.
Montreal 1, Toronto 0.
Ottawa 9, Chicago 6.

Standing of the Teams.

INTERNATIONAL GROUP.	W.	L.	T.	Pts.
Canadiens	18	2	4	40
Montreal	12	8	3	27
Toronto	11	10	3	25
Ottawa	10	10	5	25
N. Y. Americans	8	13	3	19
AMERICAN GROUP.				
N. Y. Rangers	12	9	5	29
Boston	10	8	8	28
Detroit	11	11	3	25
Pittsburgh	5	11	7	17
Chicago	4	19	3	11

No games scheduled for tonight.

OTTAWA WINS, 9-6; SEASON RECORD SET

Black Hawks Victims as Combined Score Establishes High Mark for Campaign.

MAROONS DEFEAT TORONTO

Gain Second Place in International Group as Stewart's Goal Decides 1-0 Game.

OTTAWA, Ontario, Jan. 26 (AP).—The Ottawa Senators defeated the Chicago Black Hawks here tonight in a free-scoring game by a score of 9 to 6 and advanced into a tie with the Toronto Maple Leafs for third place in the International Section of the National Hockey League. The game set a season's record for total goals in a single contest.

The game, while not featured by brilliant hockey, was such a wide-open affair that interest was kept apace through the many counters that flipped by the rival goalers.

Ottawa fattened its scoring average at the expense of Hughie Lehman, who guarded goal for the Hawks. The Senators played well, with Finnigan, Kilrea, Clancy, Smith, Nighbor and Grosvenor starring. The Hawks came to life in the last two periods and make it interesting for the champions. The game was very clean, only one penalty being handed out.

The line-up:

Ottawa (9).		Chicago (6).
Connell	Goal	Lehman
Boucher	Defense	Wentworth
Clancy	Defense	Moran
Smith	Centre	Keats
Kilrea	Wing	Arbour
Finnigan	Wing	Mackay
Grosvenor	Sub	McVey
Nighbor	Sub	McCalmon
Broadbent	Sub	Miller
Denneny	Sub	Lafrance
Godin	Sub	Trapp

First Period.

1—Ottawa, Kilrea 10:00

Second Period.

2—Ottawa, Finnigan 2:05
3—Ottawa, Kilrea 6:30
4—Ottawa, Finnigan 10:30
5—Chicago, McCalmon 14:30
6—Chicago, Mackay 16:30
7—Ottawa, Smith 16:50
8—Ottawa, Kilrea 18:35
9—Chicago, Wentworth 19:30

Third Period.

10—Ottawa, Finnigan 0:12
11—Chicago, Keats 0:47
12—Chicago, Arbour 3:12
13—Ottawa, Nighbor 6:32
14—Ottawa, Nighbor 10:57
15—Chicago, Keats 16:47

Penalties—First period: None. Second period: Broadbent. Third period: None.

Referees—Marsh and Rodden.

Maroons Conquer Toronto.

MONTREAL, Jan. 26 (AP).—In a game in which second place in the International Group of the National Hockey League was at stake, the Montreal Maroons conquered the Toronto six by a score of 1 to 0 here tonight. As a result, the winners moved into undisputed possession of the second position. The goal that decided the issue was scored by Stewart after 15:07 of the first period.

Just before the end of the game Hooley Smith received a gash in the cheek. It took four stitches to close the cut.

The line-up:

Montreal (1).		Toronto (0).
Benedict	Goal	Roach
Siebert	Defense	Duncan
Dutton	Defense	Day
Smith	Centre	Carson
Stewart	Wing	Bailey
Ward	Wing	Keeling
G. Carson	Sub	Cox
Oatman	Sub	Herberts
Munro	Sub	Lowrey
Touhey	Sub	Rodden

First Period.

1—Montreal, Stewart 15:07

Second Period.

No scoring.

Third Period.

No scoring.

Penalties—First period: Dutton, two minutes; Duncan, two minutes; Bailey, two minutes; Smith, two minutes; Rodden, two minutes; Stewart, two minutes. Second period: Dutton, two minutes. Third period: Lowrey, two minutes; Duncan, two minutes; Munro, two minutes.

Referees—Ian and O'Hara. Time of periods—20 minutes.

WILLIAMS SEXTET ON TOP.

Triumphs Over Springfield College by Score of 3 to 2.

Special to The New York Times.

WILLIAMSTOWN, Mass., Jan. 26.—Williams defeated Springfield College at hockey here today, 3 to 2.

The line-up:

Williams (3).		Springfield (2).
Hutchins	Goal	Ready
Bingham	Wing	Flint
Smith	Wing	Pembleton
Howe	Defense	Atlin
Shepler	Defense	Crowell
Blaney	Centre	McKennon

Substitutions—Williams: Hoyt for Bingham, Wheeler for Smith, Watters for Hutchins, Banks for Howe, Hazard for Shepler. Springfield: Stringer for Pembleton, Johnson for McKennon, Lang for Ready.

Goals—Bingham, Blaney, Shepler, Johnson, Crowell.

Referee—Lemoine. Time of periods—Two of 15 and one of 10 minutes.

Skate Races Set for Tomorrow.

The Long Island ice skating championships, which were postponed from earlier in the season, will be held at the Jackson Heights Winter Sports Club outdoor ring tomorrow afternoon and evening. The races will be under the auspices of the Middle Atlantic Skating Association. Trial heats will begin at 2:30 P. M. and the finals at 7:30 P. M.

BASKETBALL RESULTS.

College.

Knox 32, Augustana 24.
Brown Freshmen 37, Roxbury 18.

School.

All Hallows 37, Regis 22.
Princeton Prep 44, Swarthmore Prep 42.

MAHONEY UPHOLDS NEW SKATING UNION

Committee Chairman Decides Organization Should Be Recognized by A. A. U.

HULBERT GETS OPINION

It Considers International Union Dissolved—A. A. U. Board to Take Mail Vote.

The recognition of the Amateur Skating Union as the ruling speed skating body in the United States was forecast yesterday with the publication of an opinion by Justice Jeremiah T. Mahoney, Chairman of the Legislation Committee of the Amateur Athletic Union. At present there exists a controversy between the Amateur Skating Union and the International Skating Union of America as to which shall be recognized by the Amateur Athletic Union as the ruling body.

Justice Mahoney's opinion states that the International Skating Union of America was properly dissolved and that its proper successor is the Amateur Skating Union and that the latter body should be recognized. The other members of the Legislation Committee concurred in Justice Mahoney's opinion. In order for formal recognition of the Amateur Skating Union to be established, however, the Board of Governors of the A. A. U. must vote on the matter.

The opinion of Justice Mahoney was yesterday submitted by mail to the Board of Governors and a thirty-five day period must elapse under the rules of the A. A. U. for the return of the vote unless a majority is earlier indicated.

Text of Opinion.

Justice Mahoney's opinion follows:

Murray Hulbert, President Amateur Athletic Union.

Dear Sir:

Under date of Nov. 28, 1927, at your request I expressed my views as to the propriety of recognition by the Amateur Athletic Union of the Amateur Skating Union of the United States as successor to the International Skating Union of America. I stated in my communication to you that in view of the meager facts before me it was impossible for me to intelligently express any opinion. I set forth in detail the necessary information that was then lacking and suggested that you obtain additional facts so that I might further advise you. I have just been furnished with numerous documents by the Secretary-Treasurer of the Amateur Athletic Union. These documents consist of by-laws, minutes of meetings and numerous affidavits of those familiar with the history of the existing dispute as to whether or not the International Skating Union of America was dissolved and whether or not such union was properly succeeded by the Amateur Skating Union of the United States.

From a careful consideration of all the information which is now before me I do not hesitate in advising that it would be perfectly proper to now formally recognize the Amateur Skating Union of the United States. I am satisfied further that the best of motives inspired those who sought to bring about the dissolution of the International Skating Union of America.

International Body Dissolved.

It appears that at the annual meeting of the International Skating Union of America in 1927 the Amateur Skating Union of Canada resigned from membership in such International Union. Thereafter the name International Skating Union of America would be a misnomer for an association having jurisdiction of skating limited to the United States. For that reason notice was duly given to the members of the International Skating Union resident within the United States that consideration would be given to the question of dissolving the said International Skating Union of America. There was much action and considerable controversy upon the subject and at a meeting thereafter duly held it was voted to dissolve the International Skating Union of America and to succeed the same by a new organization to be designated the Amateur Skating Union of the United States. I am satisfied that proper formalities were complied with in connection with the dissolution of the International Skating Union of America and in connection with the organization of the new organization known as the Amateur Skating Union of the United States.

Naturally the Amateur Athletic Union does not pretend to have the right to supervise in any way the actions of such an association as the International Skating Union of America and the officials connected therewith. When, however, a proposition of affiliation with the Amateur Athletic Union is suggested, then, of course, the Amateur Athletic Union reserves the right to investigate the aims, ambitions, purposes and motives of any applicant. I am sure that is why you asked me to review this matter.

I therefore see no reason why recognition of the Amateur Skating Union of the United States should be withheld.

JEREMIAH T. MAHONEY,
Chairman, Legislative Committee, A. A. U.

LANGDON BILLIARD VICTOR.

Defeats Ward, 150 to 135, in 18.2 Tourney—Knapp Wins.

Jake Ward, in a national Class C amateur 18.2 balkline tournament game, met with his first setback last night at Lawler's Manhattan Academy when he lost to James Langdon, 150 to 135, in thirty-five innings. In the other game Ed S. Knapp, a former champion, defeated Joseph Neustadt, another former titleholder, 150 to 130, in forty-nine innings. Knapp had a high run of 19, Neustadt of 18, Ward of 16 and Langdon of 14.

Matsuyama Beats Kreuter, 180-164.

Kinrey Matsuyama defeated Louis Kreuter, 180 to 164, in their special three-cushion match at Kreuter's Academy although he divided yesterday's blocks. Kreuter won in the afternoon, 32 to 30, in twenty-nine innings, but lost in the evening, 30 to 15, in twenty-eight innings. Matsuyama had a high run of 5 in the afternoon and of 6 at night. Kreuter's best runs were 4 and 5.

Joie Ray Starts Training for a Come-Back; Wants to Compete in the Olympics Again

Daniel J. Ferris, Secretary-Treasurer of the Amateur Athletic Union, revealed last night that Roy O. Davis, Chairman of the Registration Committee of the Central Association of the A. A. U., had been in communication with him regarding the amateur status of Joie Ray, considered at one time as America's greatest middle-distance runner. When, as a member of the Illinois A. C., Ray was in good standing as an amateur, he held about a dozen American records, some of which were world's marks.

Reports from Chicago and communications received here recently by directors of certain of the big track meets to be held in the next few weeks were to the effect that Ray was training hard and anxious to regain his amateur status in the hope of again qualifying for the American Olympic Team. In 1926 Ray resigned from the Amateur Athletic Union and turned in his registration card.

Previous to this act on the part of Ray he had worked in a sporting goods house and assisted in advertising sporting goods which it was charged was not compatible with his amateur standing. Ferris stated that the Central Association of the A. A. U. must first deal with Ray's case and that so far as he knows, Ray has committed no professional act. Ferris stated that once a man became a professional he could not regain his amateur status.

YALE AND HARVARD SET REGATTA PLANS

Varsity Race on Thames June 22 to Be Rowed Downstream, Starting at 7 o'Clock.

HOUSATONIC DETAILS FIXED

Cornell, Princeton and Yale First Crews Will Get Away at 7 o'Clock in May 19 Clash.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 26.—Yale and Harvard rowing officials met representatives of the New York, New Haven and Hartford Railroad today and arranged details of the Yale-Harvard regatta on the Thames, scheduled for Friday, June 22. The Yale officials also held a second conference, relative to details of the Princeton, Cornell and Yale regatta, scheduled for Saturday, May 19, on the Housatonic.

The Yale-Harvard varsity eight race will be rowed over the historic four-mile course downstream to the railroad bridge in New London, as last year. The starting time was tentatively scheduled at 7 o'clock, Daylight Saving Time.

At this hour the Thames is usually a millpond in smoothness and chances of postponement are small. As only a wait of about half an hour is possible if rough water should happen, the big race would necessarily go over until the next day if roughness prevailed.

Train Arrangements Made.

The lateness of the varsity race will allow New Yorkers to leave that city about 3 o'clock, while New Haveners can take a special train at 4:45 o'clock, Daylight Saving Time, and residents of Boston until 2:50, when the special train departs, arriving in New London at 5:20, nearly an hour before the varsity race starts. The observation trains will leave the New London station at 6:25 o'clock.

The morning races, both two miles in length, will be rowed upstream. The freshman eights will be started at 10:15 o'clock and will be followed by the junior eight event.

Frank Valentine Chappell of New London again was appointed Chairman of the Regatta Committee. He also will have charge of the press arrangements.

The Harvard representatives were Henry S. Thompson, Treasurer of the Athletic Association; J. M. Preston, crew manager, and Edward Brown, crew coach. Yale's representatives were: Herbert F. Woodcock, general manager of the Yale Athletic Association; Horton Spitzer, crew manager, and Ed Leader, crew coach.

Harvard in 150-Pound Event.

The arrangements for the Cornell-Princeton-Yale regatta call for a meeting of the varsity, junior varsity and freshman crews in two-mile races on the Housatonic River. A triangular race also has been arranged among the Princeton, Yale and Harvard 150-pound eights. This race, opening the regatta, will be started at 5:30 o'clock, Daylight Saving Time, and will be over the Henley distance of a mile and five-sixteenths.

The junior varsity race will be rowed at 6 o'clock, the freshman at 6:30 and the varsity at 7.

The special train from New York City for this regatta will leave at 3:10 o'clock. An observation train of thirty-four cars will be run from the Derby Railroad Station along the course.

TENTATIVE NAVY EIGHT SELECTED BY GLENDON

Oarsmen Rapidly Learning New Stroke—Another Eddy Brother in Boat.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 26.—The first crew boated by the elder Glendon since his return to the Naval Academy as rowing coach was composed of the following today: Bow, Giese; No. 2, Eddy; No. 3, Bagdanovich; No. 4, Russell; No. 5, Pieczentkowski; No. 6, Woerner; No. 7, Anderson; stroke, McClure. Later Eddy and Russell changed places.

The oarsmen, working in the tank, are learning rapidly the details of the stroke taught by the Glendons, which the Navy abandoned two years ago with a change of coaches.

Jack Eddy, who may win a regular berth, is the third brother of his family to become a varsity oarsman at the Naval Academy. Tom Eddy, who stroked and captained the crew last year, was preceded by Crawford Eddy. The Eddy brothers are from Saratoga Springs, N. Y.

The only other trio of brothers to row on Naval Academy varsity crews were the Ingrams, Jonas, Homer and Bill.

Horemans Wins Two More.

Edouard Horemans, who is meeting all comers at Jack's Academy this week, won two more games yesterday. In the afternoon he defeated M. Monath, 200 to 3, in five innings, while in the evening he won from H. Iles, 200 to 47, in nine innings. Horemans had high runs of 106 and 60.

French Boxer Knocked Out.

Georgie Mack of Jersey City, 125, knocked out Jacques Pettibone of France, 123, in the fourth round at Bayonne last night, The Associated Press reports.

$100,000 DONATED FOR HARVARD POOL

Anonymous Gift to Be Used for Part of New $1,200,000 Athletic Plant.

TOTAL FUND NOW $450,000

But $350,000 Is Not Available Until $850,000 More Is Raised—Pool to Be 75 by 60 Feet.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 26.—The Harvard Athletic Association, through the medium of The Harvard A. A. News, announced today the receipt of an anonymous gift of $100,000 from an "Alumnus Aquaticus," to be used for an immediate start toward locating, constructing and equiping a Harvard swimming pool, primarily for undergraduates. The pool will form part of the new $1,200,000 athletic plant. The new addition to the funds already raised for the purpose of defraying the expenses of the athletic structure brings the total to $450,000.

However, $350,000 of this amount is not immediately available, since it was presented on the condition that it be added to $850,000 to be collected to form the entire sum of $1,200,000. According to The Harvard A. A. News, it is imperative that $250,000 more be raised immediately so that work on the pool, which will be built as a separate unit, can commence at once. The estimated cost of the pool is $350,000.

Tentative plans for the athletic plant call for it to be located on the land now available between Winthrop, Holyoke and Dunster Streets and would cover the site of the present freshman gymnasium. If the swimming pool is constructed right away the rest of the athletic plant, including another smaller pool, squash courts and basketball courts, can be erected when more money is raised. The present freshman gymnasium can be moved to another location. The size of the proposed large pool is 75 by 60 feet.

The Harvard A. A. News compliments Harvard on its outdoor facilities and names three needs of the Crimson in athletics: First, a swimming pool; secondly, an indoor athletic plant; thirdly, a new field house on Soldiers Field.

HAHN AND PELTZER UNLIKELY TO MEET

A. A. U. Hears Boston A. A. Star Will Not Run in Indoor Championships.

The prospect of a meeting on this side of the ocean between Lloyd Hahn of the Boston A. A. and Dr. Otto Peltzer of Germany grew dimmer yesterday, but the failure of the prospect was not due to the German. At present he is speeding eastward from the Coast and is expected to reach Chicago today, where he will get Murray Hulbert's telegram regarding the conditions he must meet in order to get a sanction from the A. A. U. From Boston, however, the report reached A. A. U. headquarters that Hahn will not be a starter in the National A. A. U. championship meet at Madison Square Garden on Feb. 25. It was expected that Peltzer and Hahn would meet on that date.

It was in this meet that Hulbert told Peltzer he should run, and from a scrutiny of the schedule of track meets it was considered that this meet would be the last of the three starts Peltzer is permitted by the German sanction to make. The two previous starts are expected to be at the Millrose A. A. games at the Garden on Feb. 2 and the Illinois A. C. games at Chicago on Feb. 10.

Hahn is entered in the Millrose games, but he is to compete in the mile, while Peltzer's telegram to John G. Anderson, Millrose President, specified that he wished to compete in the half mile. It is possible that Hahn may run in the Illinois A. C. meet, but he is entered in the Newark A. C. games on Feb. 8 at Newark and the Elks meet in New York on Feb. 13, thus making two long jumps back and forth in the brief space of five days, with three races thrown in.

It is possible that the transplanted Cornhusker may do this. Last year he defeated Edvin Wide at a mile in the Garden about 11 o'clock one night in 4:12 1-5 and caught a train for Chicago half an hour later. The following night he defeated Ray Conger and others in Chicago in a mile, which was run in around 4:18. In the Elks' meet Hahn is out to break the record for two-thirds of a mile and will not have to worry particularly about competition.

Sloane Reaches Cue Final.

Cyril Sloane reached the final in the sixth annual 18.2 balkline tournament at Hoppe's Academy last night by conquering Seymour Kling, 175 to 202, in forty-one innings. Kling was playing for 225 points. The loser had high run with 31 to 24 for Sloane. Sloane will meet Elvin Edwards for the championship tonight.

Copeland and Suzuki Win at 18.2.

F. Copeland defeated George O'Brien, 150 to 112, in 64 innings at Cranfield's Academy last night in the 18.2 balkline handicap tournament. In another game H. Suzuki defeated M. Hara, 90 to 85, in 59 innings. Copeland had a high run of 17, O'Brien of 12, Suzuki of 10 and Hara of 7.

REISELT RETAINS 3-CUSHION TITLE

Captures Final Two Blocks of Challenge Match With Denton to Win, 300-187.

AFTERNOON SCORE, 60-35

Follows Success by Taking Night Test, 60-34, to Make Clean Sweep at Philadelphia.

Special to The New York Times.

PHILADELPHIA, Jan. 26.—Otto Reiselt of Philadelphia, world's three-cushion billiard champion, successfully defended his title in the challenge match with Tiff Denton of Kansas City, which ended here tonight. Reiselt captured all five of the sixty-point blocks played and finished with a lead of 300 to 187.

The champion, who has been in excellent cue since the match opened at Allinger's Academy on Tuesday, won the fourth block this afternoon by 60 to 35 in forty-nine innings. To make his victory decisive, Reiselt captured the final of the five blocks tonight by 60 to 34. In the afternoon set-to the Philadelphian made a high run of 8, which tied Denton's previous high single for the match.

In addition to tying Denton's high run, Reiselt set a new record for three-cushion tournament play yesterday by running off 60 points in forty innings, breaking his own previous record of forty-five innings.

Reiselt won the evening block in forty-four innings. Reiselt made the 300 in 253 innings, better by forty innings than his best previous mark. The challenger was off stroke and he did not play up to his usual form.

The score by innings:

Afternoon Block.

Reiselt—0 3 3 0 0 0 0 0 0 0 0 0 0 1 0 1 0 0 0 0 2 0 4 4 8 2 1 3 1 0 1 0 4 8 1 2 1 1 2 1 0 0 0 2 0 3 0 0 0 1—Total, 60. Innings, 49. High run, 8. Grand total, 240. Total innings, 209. Grand average, 1 31-240.

Denton—0 0 1 4 0 1 0 0 0 0 0 0 0 0 0 0 0 0 1 3 1 0 1 0 0 0 1 1 1 0 3 0 2 2 1 0 0 4 1 1 0 0 0 1 0 3 1 0 0 1—Total, 35. Innings, 49. High run, 4. Grand total, 153. Total innings, 209. Grand average, 1 53-240.

Night Block.

Reiselt—1 0 0 1 0 2 0 0 1 0 0 3 0 0 1 6 1 7 3 0 0 0 0 0 3 1 3 0 4 1 8 1 4 2 2 0 1 1 1 0 1 1 1 2—Total, 60. Innings, 44. High run, 7. Grand total, 300. Total innings, 253. Grand average, 1 47-253.

Denton—0 0 1 0 0 0 2 0 1 7 0 1 0 0 0 0 0 1 0 2 1 2 0 0 1 1 0 0 0 0 1 2 0 0 1 0 0 0 0 0 0 1 2 1—Total, 34. Innings, 44. High run, 7. Grand total, 187. Total innings, 253. Grand average, 1 87-253.

F. APPLEBY DEFEATS KLINGER, 250 TO 88

Gains Undisputed Lead in 18.1 Amateur Play—Hammer Beats E. Appleby—Edwards Wins.

STANDING OF THE PLAYERS.

	W.	L.		W.	L.
F. Appleby	3	0	Edwards	2	1
Hammer	3	1	Klinger	1	3
E. Appleby	2	1	Parker	0	5

Schedule for Tonight.

Francis Appleby vs. Edgar Appleby. Klinger vs. Edward, at the Leiderkrats Club.

Francis S. Appleby, defending champion, remains the only undefeated player in the national amateur 18.1 balkline tournament, following the third day of play yesterday, and is now in undisputed possession of first place with three victories. Edgar T. Appleby, who was tied for first-place honors following the play Wednesday, met his first defeat, losing to Herbert H. Hammer.

Francis S. Appleby, who made a new high run of 70 in Newark Wednesday night, continued his fine playing last night at the New York A. C., where he conquered Jacob Klinger, 250 to 88, in twenty-seven innings. The victor played consistently, having a high run of 40, one of 25 and two of 20.

At the Masonic Club, in the afternoon match, Herbert Hammer moved into second place by winning over Edgar Appleby, 250 to 199, in fifty-six innings. Hammer had a high run of 34, as against 28 for Appleby.

In the evening game at the Masonic Club, Elvin S. Edwards triumphed over Maurice Parker, 250 to 218, in fifty-six innings. The victor made an unfinished run of 40, which was his best effort, while Parker's best run was 15 in the next to last inning.

The fourth match, played at the New York A. C. in the afternoon, resulted in a victory for Klinger over Parker, making it the second defeat for the latter. The score was 250 to 246 in seventy-eight innings, Klinger having two high runs of 18, while Parker had two of 10.

The scores by innings:

F. Appleby vs. Klinger.

Appleby—5 20 1 6 1 0 5 4 6 1 3 18 40 0 11 2 7 20 17 2 11 2 7 3 18 25 12—250.

Klinger—0 1 0 0 0 1 1 5 1 0 1 1 8 14 0 10 0 13 0 0 0 1 0 2 5 12 8 5—88.

E. Appleby vs. Hammer.

Hammer—0, 5, 1, 10, 0, 0, 0, 7, 0, 0, 0, 10, 0, 0, 0, 6, 1, 34, 0, 1, 0, 2, 14, 7, 3, 0, 0, 4, 16, 10, 4, 8, 17, 1, 3, 0, 0, 15, 5, 0, 0, 6, 4, 3, 5, 0, 13, 0, 0, 0, 0, 10, 3, 0, 1, 2, 10—250.

E. Appleby—0, 1, 22, 0, 4, 0, 3, 8, 1, 22, 0, 2, 2, 0, 2, 2, 4, 28, 0, 0, 0, 5, 1, 8, 1, 0, 5, 2, 1, 0, 10, 1, 0, 0, 1, 0, 7, 0, 0, 0, 0, 4, 3, 11, 3, 4, 1, 0, 1, 4, 0, 0, 0, 12, 1, 1—199.

Klinger vs. Parker.

Klinger—7, 8, 1, 1, 4, 5, 2, 18, 3, 2, 1, 0, 2, 1, 9, 2, 0, 1, 1, 0, 1, 1, 2, 0, 2, 1, 0, 1, 0, 5, 5, 2, 6, 0, 0, 0, 16, 2, 1, 1, 1, 18, 10, 3, 0, 2, 0, 0, 0, 0, 0, 0, 3, 0, 0, 11, 0, 2, 2, 18, 4, 8, 5, 1, 11, 0, 12, 2, 0, 0, (..), 1, 1, 0, 2, 4, 10, 10—250.

Parker—0, 0, 1, 1, 1, 0, 2, 21, 4, 2, 4, 2, 5, 10, 0, 4, 0, 1, 0, 5, 0, 6, 4, 2, 0, 0, 2, 8, 5, 1, 0, 7, 0, 4, 0, 8, 1, 0, 1, 3, 6, 24, 2, 0, 1, 3, 2, 0, 11, 5, 0, 5, 2, 0, 10, 10, 1, 0, 12, 2, 2, 4, 0, 1, 3, 2, 2, 1, 1, 0, 0, 0, 1, 5, 4, 9, 0, 0—246.

Edwards vs. Parker.

Edwards—2 0 0 0 4 4 2 1 2 0 14 6 6 4 10 1 0 1 1 1 7 6 1 1 4 0 0 0 6 1 22 6 23 0 11 8 8 33 7 0 0 0 2 3 0 1 1 0 0 0 1 16 0 0 0 40—250.

Parker—0 3 1 0 0 2 0 4 0 2 7 0 1 1 8 2 20 2 0 24 0 5 6 1 8 1 1 2 4 6 0 1 0 4 2 0 7 10 1 0 0 3 0 4 9 0 13 0 0 10 0 5 5 14 15 0—218.

Jackson Takes Two Games.

Clarence Jackson, who is meeting all-comers at three cushions at Thum's Academy, this week won two more games yesterday. He defeated Max Spinack, 50 to 33, in 59 innings, and L. Alexander, 50 to 25, in 54 innings. Jackson had high runs of six and four, Alexander of five and Spinack of four.

Hoppe Adds to His Lead.

Willie Hoppe continued to add to his lead over Joseph Cosgrove in the three-cushion handicap match at the Strand Academy by winning the fourth block yesterday afternoon, 60 to 40, in forty innings. Hoppe made a high run of 8. The score is 240 for Hoppe to 143 for Cosgrove, the latter being 37 points behind.

Match Seen as Tunney Phones Gibson to Leave for Miami

Billy Gibson, manager of Gene Tunney, received an urgent summons yesterday from the heavyweight champion to join him in Miami, Fla., as soon as possible. The champion called Gibson on the telephone and Gibson said he appeared reluctant to give any idea of why he desired Gibson's presence. Promoter Tex Rickard already is in Miami and the assumption was that Gibson was wanted to close negotiations for the champion's ring activities during the Summer. Gibson will leave on Monday.

DE ORO STOPS HALL IN 3-CUSHION UPSET

League Leader Bows to Occupant of Last Place, 50-38—Victor Plays Brilliantly.

HOPPE WINS, MAKES GAIN

Victory Over Layton, 50-36, Puts Him Game Behind Hall—Wakefield Beats Kieckhefer, 50-49.

STANDING OF THE PLAYERS.

	W.	L.		W.	L.
Hall	20	7	Reiselt	12	15
Hoppe	19	8	Jackson	16	16
Layton	17	11	Wakefield	6	13
Kieckhefer	16	12	De Oro	8	20

Schedule for Tonight.

Layton vs. Hoppe at Strand, 8:30; Hall vs. De Oro at Wilbur's, in Jamaica, 8:30.

In one of the biggest upsets scored since the opening game, Alfredo De Oro, who is in last place in the standing of the American Three-Cushion Billiard League, scored a decisive victory over the league leader, Allen Hall, at Doyle's Academy last night, winning, 50 to 38, in seventy-six innings.

De Oro toppled the leader with a consistent game throughout. He left Hall in many unnatural positions during the game, resorting to safety play for the greater part. De Oro played a masterly game, his long experience at the table standing him in good stead against the Western youngster.

De Oro had a high run of 8 to 5 for Hall. De Oro led almost from the start with short runs, and then would play his opponent safely, causing the league leader to miss.

Willie Hoppe advanced to within a full game of the lead again, profiting by Hall's defeat and his victory over Johnny Layton at Hoppe's Academy by the score of 50 to 36 in forty-two innings, which was the shortest game of the three played. Both Hoppe and Layton each had high runs of 7, Hoppe taking the lead late in the game.

Harry Wakefield won a closely contested game from Augie Kieckhefer at Dwyer's Academy by a score of 50 to 49 in sixty-nine innings. Wakefield took an early lead, but missed badly, causing the game to be a long affair. Each player had a high run of 7.

TABERSKI RETAINS WORLD'S CUE TITLE

Beats Woods, Challenger for Pocket Crown, by 450 to 306—Has High Run of 43.

Special to The New York Times.

SCHENECTADY, N. Y., Jan. 26.—Frank Taberski of Schenectady tonight successfully defended his world's pocket billiard championship against Arthur Woods of Pawtucket, R. I., challenger, by winning the third block, 147 to 81, and the match, 450 to 306.

Taberski was in rare form tonight and though Woods took the lead in the final block, but not in the match, by running 33 in the early stages, Taberski slowly crept up and with strings of 13, 22 and 43, the last being the high run for the three nights, overtook his rival to win handily.

The score by innings:

Taberski—0 0 6 3 15 0 0 0 13 3 0 2 0 sc. 22 1 3 14 43 10 sc. sc. 0 1 sc. sc. 16. Total—152. Scratches—5. Net—147. Average—5 12-27. High Run—43.

Woods—0 4 4 3 11 33 0 0 0 0 0 0 sc. sc. 0 2 13 sc. 15 0 2 0 sc. 0 sc. sc. 0. Total—87. Scratches—6. Net—81. Average—3. High Run—33.

Referee—Allen Cooley, Schenectady.

Claude Lewis Wins and Loses.

Claude Lewis divided games yesterday at the National Recreation Academy in the New York State amateur three-cushion tournament. After being defeated by Walter Quick, 30 to 19, in forty-one innings he triumphed over David Lewis, 30 to 29, in fifty-four innings. Claude Lewis had high runs of 3 in each block. Quick's best run was 3 and David Lewis's 4.

HUGGINS TO RETURN TO CITY TOMORROW

Plans Hunting Trip Up-State, but Not for Ball Players—Paschal Is Signed.

OTT ACCEPTS GIANT TERMS

Young Outfielder Forwards Contract—Cohan and Collier to Attend Writers' Dinner.

By JAMES R. HARRISON.

Miller J. Huggins, who is worrying himself sick these days for fear the Yankees won't finish in the first division next season, is coming to New York in a few days to see what can be done about strengthening the world's champions. According to advices from St. Petersburg, Fla., Hug was scheduled to leave for New York yesterday, which would bring him into these parts tomorrow.

Mr. Huggins's plans, as usual, are shrouded in mystery, but it is known that he is going to pass up the American League meeting in Chicago next Wednesday. It is Miller J.'s theory that trying to talk trade with the other managers comes under the general head of wasted energy.

Instead, he is likely to hie himself to upper New York State for a few days and divert himself with a bit of hunting. That accomplished, he will return to this city and go into a huddle with Colonel Jacob Ruppert over matters pertaining to the dear old Yankees.

Huggins apparently has abandoned all hope of making any trades before the season starts.

Ed Barrow will probably be the Yanks' only representative at the American League meeting.

Huggins will stay over for the baseball writers' annual banquet a week from next Sunday night at the Commodore. Then he will go back to St. Petersburg to await his Yankees.

Tidings from Charlotte, N. C., the home town of Ben Paschal, convey the information that the Yankee outfielder has signed his 1928 contract and forwarded it to Secretary Barrow. This is the first intimation that any Yankee has signed, except Ruth, Gehrig and Pennock, who are hold-overs. Local headquarters are maintaining a thick silence on the contract topic.

Melvin Ott, 19-year-old outfielder, shipped his signed contract to the Giants yesterday. Melvin had no complaints to make. He has had two years of free tutelage under McGraw and some day, when he has grown older and stronger, he will be a great outfielder. For the present his youthful legs cannot stand the steady pounding of 154 games a year, but he was extremely valuable as a utility outfielder and pinch hitter. Keep your eye on him.

George M. Cohan and Willie Collier, who are not unknown on Broadway, will be at the baseball writers' dinner on Feb. 5 and both have been signed as speakers to lend a little assistance to Mayor James J. Walker, Commissioner Kenesaw M. Landis, Irvin S. Cobb and E. S. Barnard, new President of the American League.

As the tribute of one great outfielder to another, Babe Ruth dropped into Giant headquarters yesterday and left his personal contribution of $1 for the Ross Young Memorial Fund, with which the Giants will build a memorial plaque to their late star on the right field wall of the Polo Grounds. Contributions are limited to $1 each. "I'm sorry they don't let you give more," said Ruth. "There wasn't any ball player I admired more than Ross Young, even though he did help to beat the Yanks in two world's series. He was a great one."

MIDWAY OVERCOMES PROSCITA, 100 TO 62

Loser in Tie for First Place in State Pocket Billiard Championship Tourney.

STANDING OF THE PLAYERS.

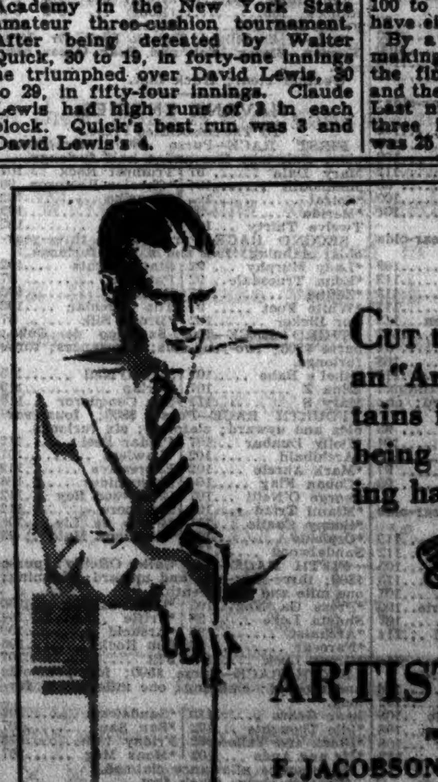
	W.	L.		W.	L.
Proscita	8	2	Vaughan	5	6
Lauri	8	2	McCoy	4	7
Church	8	3	Silver	4	7
Midway	8	3	[illegible]	4	7
Harmon	7	4	Mature	3	8
Seaback	6	6	Clark	0	11

Schedule for Tonight.

Proscita vs. Lauri.

Joseph Proscita, who has been leading the New York State pocket billiard championship tournament from its start, dropped into a tie for first place with Orfino Lauri yesterday at the Forty-third Street Academy, by losing to Andrew Midway, 100 to 62. Proscita and Lauri each have eight victories and two defeats.

By a coincidence in the schedule-making, they will meet tonight in the final game of the tourney and the winner will be the champion. Last night's match required thirty-three innings. Midway's best run was 25 and Proscita's was 26.



Easy Victory Gained by Billy Barton, U.S. Grand National Hope, in English Debut

BILLY BARTON WINS IN ENGLISH DEBUT

U. S. Grand National Hope Impresses in Capturing the Winchester 'Chase by 6 Lengths.

HELD AT 100-8 IN BETTING

Bruce's Horse, Morgan Up, Picked by Only One Newspaper Tipster —Eagle's Tail Second.

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By Wireless to THE NEW YORK TIMES.

NEWBURY, England, Jan. 26.—Billy Barton, an American horse being pointed for the Grand National Steeplechase to be run at Liverpool in March, scored an easy victory in the Winchester Steeplechase over a three-mile course here today. This was his first race in England.

Billy Barton is owned by Howard Bruce of Baltimore, Md., and made a name for himself in America by scoring in many hunt races in Maryland, Pennsylvania, New Jersey and New York.

American horses are not accustomed to negotiating fences as high as those on English courses, but Billy Barton, which was ridden by T. Morgan, created a favorable impression by the clever manner in which he took most of the obstacles today, scoring by six lengths.

Billy Barton Held at 100 to 8.

NEWBURY, England, Jan. 26 (AP).—Only one of the newspaper tipsters had picked Billy Barton as the likely winner in the field of thirteen that competed today in the Winchester Steeplechase, and consequently the betting odds were good. He was held at 100 to 8, compared with 3 to 1 offered against the second horse, Eagle's Tail, owned by J. Fairhurst, and 5 to 1 against the third horse, Rathown, owned by H. Deterding.

TIJUANA RESULTS.

By The Associated Press.

FIRST RACE—Purse $800; claiming; two-year-olds; three furlongs.
Woodface, 101......(Lindseth) 33.40 8.40 4.40
Virado, 112......(Peternell) 32.20 9.00
Omarsan, 109......(Stevens) 4.20
Time—0:36. Charming Shot, Gold Chain, Via, Woodgain, Cop's Bride Ina D and Plaid II also ran.

SECOND RACE—Purse $800; four-year-olds and upward; claiming; five and one-half furlongs.
Teal, 108 ....(Rennie) 120.80 46.00 29.00
Honey Bunch, 107..(Inzelone) 8.40 5.60
Vanderburg, 108...(Buckley) 8.00
Time—1:09 2-5. Senor Marino, Nippon, Rock Bottom, Rural Gossip, Combustion, Virginia Morse, Lemon Seth, Veerflor, Pussyfoot, Bookworm and Escapader also ran.

THIRD RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.
Hopuwai, 96 ......(Inzelone) 8.40 4.20 2.60
Conciliation, 111.....(Jones) 7.80 3.00
Queen Bess, 106...(Horning) 3.00
Time—1:15 2-5. Lemon Squash, Stargask, Queen Anna Marie, Tim O'Brien, Lahontan, Billy Mann, Cleo's Rochester, Unionville, Star Dust, Marengo, Picnic and Captain Leroy also ran.

FOURTH RACE—Purse $800; claiming; four-year-olds and upward; one and one-quarter miles.
Chick Bell, 111....(Luther) 4.60 2.80 2.80
Galloping Jo, 108(Rich'dson) 4.00 4.40
Clear View, 115...(Hooper) 8.40
Time—3:00. Doctor Blues, Rob Roy, Zucca, Jolly Cephas, Cruzern, Shafe, Tea Taster, Alice Loraine, Krekzumas and Jetsam also ran.

FIFTH RACE—Purse $800; claiming; four-year-olds and upward; one and a quarter miles.
Matilda B., 106...(Carlisle) 6.00 4.80 3.00
Rock Bomb, 103......(Wolf) 6.00 3.40
Dukedom, 112...(Balantine) 3.40
Time—2:09 2-5. Zing, Metal, Evelyn Brown, Macushla II, Son of Tromp, Assault and Jay Mac also ran.

SIXTH RACE—Purse $800; claiming; three-year-olds; five and one-half furlongs.
J. Schilling, 112.(Peternell) 2.20 2.40 2.20
Vowed Vengeance, 112(Cress) 6.60 2.20
Kentucky Babe, 110(Elston) 2.20
Time—1:07 3-5. Jack Dempsey, Hawes, Gayoso, Frank G. Menke, C. J. Meaney and Cry Baby also ran.

SEVENTH RACE—Purse $1,000; handicap; three-year-olds and upward; one mile and seventy yards.
Mat Hunter, 93 ....(Kelly) 9.00 5.60 3.80
Minister, 108 ....(Ray) 5.40 3.40
Tanist, 108 ....(Bunch) 5.80
Time—1:46. Sanabar, Pegasus, Voshell, Inca and King Bank also ran.

EIGHTH RACE—Purse $800; claiming; four-year-olds and upward; one mile and a furlong.
Alceste, 108........(Luther) 5.40 3.00 2.60
Charusan, 105...(H. Philpot) 4.80 3.20
Herdsman, 110.....(Deford) 3.00
Time—1:55. Ojo, Be Frank, Strife, Foolscap, Apricot, Ben Kripp, Breechloader and Irvington also ran.

NINTH RACE—Purse $800; claiming; four-year-olds and upward; six furlongs.
Harbinger, 106......(Cress) 20.60 12.20 6.40
Lillian L., 103......(Rennie) 4.60 2.40
J. A. Scott Jr., 99..(Kelly) 3.80
Time—1:14. Ferrona Seth, Joe Campbell, San Carlos, Cyclonic, Adolphus, Jessie Belle, Almgren, Roper and Tender Seth also ran.
Weather clear; track fast.

TIJUANA ENTRIES.

By The Associated Press.

FIRST RACE—Purse $800; two-year-olds; three furlongs.

bWoodface 111	Okaybee 107
War Rose 115	Riff Raff 118
Shasta Pear 115	Baptiste 107
Hohukai 107	Shorty O. 118
Lady Va Va 115	Uncommon Gold...115
aViolado 115	aMekachee 107
La Cereza 107	bDaisymint 107
Listo 118	

a Nevada entry. b Walter entry.

SECOND RACE—Purse $800; three-year-olds and upward; five furlongs.

Zennie 107	Betty O'Brien 107
Towton's Gem 107	Beanie 110
Sunnyland 109	Fireplace 109
Ask John 110	Mary Maud Carr..107
Snooksie K. 107	Cahlos Enrique....115
Marse John 115	Little Shasta 110
Snowden 115	Little Jennie 107
Mary Dear 107	Mala 115
Stamp 115	Queen Bank 105

THIRD RACE—Purse $800; three-year-olds and upward; one mile.

Chillwack 111	Sweet And Low...108
Ququince 105	Maunaolu 111
KoKo 107	Louie Wright 96
Supervisor 107	Cadmus 111
Green Hills 107	Spears Shoil 107
Black Mask 107	Hasty Miss 113
Curler 107	Klickitat Bum.......115
Forty Two 111	Shasta Express....107

FOURTH RACE—Purse $800; three-year-olds and upward; five furlongs.

*Rolling Stars.......95	Watchword 97
*Virginia Carlton.101	*Don Eduardo 102
*Kanawha 97	Little Broom 107
a*Knighthood 102	*Pa's Choice 97
a*Miss Lester 100	*Eggnog 107

a Irwin entry.

FIFTH RACE—Purse $800; three-year-olds; five and one-half furlongs.

*Ted Healy 100	aI Told You 102
a*Betty O'Neil......108	Aocasa 108
*Cellini 101	*Corinne Star 108
*Polish Victory 103	*Master Ace 112
*Philomela 96	*Swede 98
Kaauhuli 108	Maximus 112
*Polly A. 98	*Peep O. 101

a Horning entry.

SIXTH RACE—Purse $800; three-year-olds and upward; six furlongs.

Singapore 113	Glassful 108
Jola Shot 106	Follow Me 113
Major Seth 113	Chiva 113
Dossier 113	High Joy 111
Patrick Sarsfield...113	D. H. Johnston......113
Poppina 106	Pangold 113
Prospect 113	Little Stout 94
Araby 113	Foreman 108
Greenshield 101	Holly Boy 113

SEVENTH RACE—Purse $1,000; claiming; handicap; three-year-olds and upward; one mile and seventy yards.

aTrace 100	Moses 93
Captain Martin 100	Paloio 100
aBlue Fish 108	Ruffles 102
Agnate 100	Dr. Clark 97
Realist 110	Margie K. 90

a Creech entry.

EIGHTH RACE—Purse $800; four-year-olds and upward; six furlongs.

York Home 110	Shasta Rock 113
*Kaliko 102	Jedburgh Abbey 112
*Fenman 107	*War Bells 105
Spearo 110	Montello 110
Kakee 108	*President 107
*Hoatzin 112	*Queen A. Marie......103
*Waikiki 101	*Unlucky 107
*Merry Man 110	*Common Gold 114
*Lake Rock 103	

NINTH RACE—Purse $800; three-year-olds and upward; one mile and seventy yards.

Bucko 110	Apricot 108
*Tommie McC'mb.101	Hominy 110
*Fire Captain 95	*Brownie Smile 108
Judge Caverly 110	Bryn Dear 108
*Sister Josella 98	*Frank Gailor 108
Patriarch 112	Bobby Doyle 113

*Apprentice allowance claimed.
Weather clear; track fast.

Marines to Train With Navy At Annapolis for Olympics

WASHINGTON, Jan. 26 (AP).—The participation of the navy and Marine Corps in the Olympic Games at Amsterdam in 1928 has the approval of Secretary Wilbur. Rear Admiral R. H. Leigh of the Bureau of Navigation has announced that arrangements had been made at the request of the Secretary for the training of service candidates for the American Olympic team at the Naval Academy in Annapolis. Men of Olympic calibre will receive six weeks' training at the academy prior to the final tryouts, Admiral Leigh said.

ELIZABETH WINNER IN THE GIGLI PURSE

Johnson's 3-Year-Old Filly Defeats Blessefield by Half Length at New Orleans.

UNDERCOVER ALSO SCORES

Takes Cecil Purse, and Enables Knapp to Saddle His First Victor of Meeting.

Special to The New York Times.

NEW ORLEANS, Jan. 26.—N. H. Johnson's three-year-old filly Elizabeth, which ran such a spanking good race to finish second to Algol in her last time out here, scored a neat victory in the Gigli Purse, a mile jaunt for three-year-olds, the feature of the Fair Grounds card this afternoon. The victory was due in no small part to the fine ride of Ralph Leonard, who judged the pace nicely and made his move on the filly just at the right time.

The field of eight got off to a good start and Elizabeth broke well but in fourth place, and was outrun in the early going as Blessefield set a hot pace. However, Leonard rated his mount with canny judgment and then as the pack swung around the stretch turn Leonard, who had taken the outside route, set Elizabeth down. She rushed up to the leaders and then to the front, gained a commanding position and withstood a hot drive to beat Blessefield by half a length. Sarajevo, away poorly, closed a big gap in the last furlong and was going fast at the end to take the short end of the purse.

The public choice, Penthorn, carrying the colors of the Penthorne Stable and with Willie Garner in the saddle caused no little distress among the form players by finishing a length and a half back of Sarajevo after being a contender for only a short space in the early going. The winner was backed generously and was the third choice in the betting, paying $7.10 for each $2 mutuel ticket.

The veteran trainer, Bill Knapp, saddled the winner in the Cecil Purse, a six-furlong scamper for four-year-olds and upward. Knapp had sent the four-year-old gelding Undercover to the post in one previous race, but Undercover still was a maiden when he lined up with the six others in the Cecil. For that matter, Knapp, who in addition to training Undercover also owns him, had not sent a winner to the barrier this season. Undercover's only other effort this Winter had been to run fourth to War Eagle, Sun Altos and Dangerous at the current session.

HAVANA RESULTS.

By The Associated Press.

FIRST RACE—Purse $800; claiming; four-year-olds and upward; six furlongs.
Rose M. Ryan, 102.(Grassia) 8-1 3-1 8-5
Bronco Girl, 110.....(Bollero) ... 4-1 2-1
Seth's Flower, 105(Robertson) 5-1
Time—1:17 1-5. Tid Bit, Sentiment, Hapsburg Miss, Ponce, Golden Armor, Jacobean, Drummond and Mabel Justine also ran.

SECOND RACE—Purse $800; claiming; three-year-olds and upward; five and one-half furlongs.
Jack W., Jr., 92.....(Seabo) 20-1 8-1 4-1
Lafe M, 115 ....(Judy) ... 3-1 7-5
Best Friend, 107...(C. Meyer) 1-6
Time—1:09 4-5. Bathilde Seth, Harp of the North, Petit Point, Realtor and Contract also ran.

THIRD RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.
Aragon, 116.........(Kelsay) 3-5 1-4 1-8
Andresito, 101..........(Root) ... 7-10 1-3
McCulloch, 111.....(F. Meyer) 2-5
Time—1:13. Daffodil, Five Sixty, Lenny and Cross Word also ran.

FOURTH RACE—The Cape Creus; purse $800; claiming; three-year-olds and upward; five and one-half furlongs.
Honest, 110...........(Fisher) 4-5 1-4 1-8
Full Speed, 105.(Woodstock) ... 2-1 7-10
Princesita, 99....(Robertson) 1-3
Time—1:09 1-5. Jeanne Heller, Oturk and Santa Sweep also ran.

FIFTH RACE—The Esperanza; purse $800; claiming; three-year-olds and upward; one mile and fifty yards.
Light o' Dawn, 108.(C.Meyer) 7-10 1-3 1-6
Arsacid, 102.......(Woodstock) ... 5-2 Even
Three D.'s, 108..........(Root) 7-10
Time—1:46. Donetta, Wormwold and Old Guard also ran.

SIXTH RACE—Purse $800; claiming; four-year-olds and upward; one mile and a sixteenth.
Candy Rock, 105...(Watters) 8-5 1-2 1-4
Ranock, 105..................(Root) ... 5-2 6-5
Frank Man, 109........(Meyer) 1-3
Time—1:49 Milord, Tamale Dick, Dr. John Kenney, Sleepy Dick and Bear Grass also ran.
Weather clear; track fast.

HAVANA ENTRIES.

By The Associated Press.

FIRST RACE—Purse $800; three-year-olds; claiming; five and a half furlongs.

Mary Dale 97	Trumpet Rock 107
Monmouth 104	*Charles Robinson. 99
*Spiral 107	*Paprika 102
*Merida 97	Bums 102
Twelve Thirty 102	*Unameit 102

SECOND RACE—Purse $800; three-year-olds; claiming; five and a half furlongs.

*Lady Murphy 92	State Rights 102
*Edna Truesdale.. 92	Patsy H 97
*Zefine 97	Buchon 102
*White Foot 97	The Cyrenian 102
Our Bicker 102	*Broad Silk 97

THIRD RACE—The Santiago de Cuba; purse $800; two-year-olds; allowances; three furlongs.

Ethel's Babe 107	Jeff O'Neil 115
Edna Z 107	Burlap 110
Mary S 112	The Conqueror 110

FOURTH RACE—Purse $800; four-year-olds and upward; claiming; six furlongs.

*Dolly Dunbar 107	Pindar Peel 112
*Archibald 102	*Lawless 107
*Mark Aurele 102	Expressive 112
*Cuban Flag 104	Maimonides 108
George O'Neill 107	Crestwood Boy 112
*Miami Triad 108	Stanmore 112
*Bonny Castle 111	*Fleur de Lis..........101
*Orpheus 102	*Saratoga Maid 99
Sandalwood 112	

FIFTH RACE—The Calle O'Reilly; purse $800; three-year-olds and upward; claiming; one mile and a sixteenth.

*Press Ga Nag.......105	*Gay Parisian 100
Shasta Love 98	*Trifle 104
*Archaist 98	*Arsacid 100
*Farceur 96	Sun Rock 106
*Great Luck 101	Flit 107

SIXTH RACE—Purse $800; four-year-olds and upward; claiming; one mile and a furlong.

Bear Grass 112	*Sandswept 102
*Idle Thoughts 102	*San San 107
*Black and Yellow102	Friday 13th..............112
*Ifs and Ands 102	*Mons Meg 107

*Apprentice allowance claimed.
Weather clear; track fast.

SANDE BACK HOME AFTER ROUGH TRIP

Received Several Fine Offers While Abroad—Loftus Also Arrives on Aquitania.

ANXIOUS TO RESUME WORK

Jockey, Physically Fit, Reticent About Reinstatement Moves—To Confer With Widener.

After the roughest ride in his career Earl Sande, America's premier jockey, returned from Europe yesterday morning aboard the Cunarder Aquitania, which was two days late when she docked at her West Fourteenth Street berth after a stormy voyage.

"I have scratched that boat," said Sande as he emerged with the saloon passengers, accompanied by Johnny Loftus, one-time star jockey and now a well-known trainer. "The first two days out nearly finished me. I have been on some rough journies around the racing strip, but this was the worst, and wettest, too, that I ever experienced."

However, it did not appear that Sande had suffered any permanent injuries as the result of the trip from Southampton. His face had a ruddy glow and he stepped down the gangplank with a snap that indicated that he was right on edge.

Six Pounds Over Riding Weight.

"Just six pounds or so over my regular weight," declared Sande in response to a question regarding his condition. "Never felt better in my life and never was so anxious to get back into harness. This vacation idea is a fine one, but I'd rather be working. Not that I didn't have a good time, for I did, a mighty fine time, and I saw some things in Europe that I had wanted to see for a long, long time, especially things connected with racing."

However, Earl will not get right down to work. He will be in town for about a week, winding up business affairs, probably having a conference with his contract employer, Joseph E. Widener, and discussing the possibility of getting back into the good graces of the Maryland Racing Commission. He was suspended last November following the running of the Pimlico Futurity, in which he had the mount on Bateau, which was disqualified for fouling Reigh Count.

Sande was reticent regarding that occurrence and what efforts would be made to gain his reinstatement, a plea for which, made by Mr. Widener last Fall, failed. However, it is quite likely that the Maryland commission will lift the ban, having hinted as much at the time it denied Mr. Widener's plea in behalf of the rider.

Did Not Accept European Bids.

"Oh, yes," Sande said when asked if he had been offered any chances to ride while on his tour of the European courses. "I had several from prominent owners. But under the circumstances I did not accept any. The offers still stand, however, and if I cared to I could do plenty of riding abroad.

"I missed the flat racing season, of course," said Sande. "But I saw some of the steeplechasing and got quite a kick out of that. I spent a good deal of time in France, most of the time with Frankie Keogh, the American jockey. He had a great season last year and expects to have another good one this year. He has a fine contract and an excellent connection."

Sande intends to go to Idaho, where his mother and sister now are at the family home. How long Sande remains there will depend upon his engagements in the East, he said.

Loftus, who had been in Europe for about four weeks, declared he did not make the trip in search of racing material, though he looked over many stables in the course of his ramblings. The trip was a vacation, he said.

EASY FOR HORACE MANN.

Swimming Team Defeats Dwight School by 54 to 8.

Gaining a first place in all six events and winning the relay race, the Horace Mann School swimmers defeated Dwight School in the winners' pool yesterday, 54 to 8.

The summaries:

50-Yard Free Style—Won by Brownrigg, Horace Mann; Lewis, Horace Mann, second; Lisanti, Dwight, third. Time—0:27 4-5.
50-Yard Breast Stroke—Won by Holst, Horace Mann; Herr, Horace Mann, second; White, Dwight, third. Time—0:36 1-5.
100-Yard Free Style—Won by Tanner, Horace Mann; Cousens, Horace Mann, second; Bennet, Dwight, third. Time—1:06.
50-Yard Back Stroke—Won by Marcus, Horace Mann; Lewis, Horace Mann, second; Bramber, Dwight, third. Time—0:37 3-5.
200-Yard Free Style—Won by Smith, Horace Mann; Turner, Horace Mann, second; White, Dwight, third. Time—2:39 3-5.
Fancy Dive—Won by Wright, Horace Mann; Esfenfeld, Dwight, second; Dublin, Horace Mann, third. Points—45.5.
200-Yard Relay—Won by Horace Mann (Gordon, Marcus, Lewis, Brownrigg). Time—1:56 3-5.

FAIR GROUNDS ENTRIES.

FIRST RACE—Purse $1,200; maidens, two-year-olds; three furlongs.

3998 M. Windsor..115	— Helenita M...115
— Shower of R.115	4040 Sherwood ...115
— Miss Mildred.115	4019 Agitate 115
— Paulina H....115	3956 Reigh Thorne.115
3956 N. and Neck.115	4040 Dolly Polly..115
4040 Florinassa ..115	— Cherry Lane.115

SECOND RACE—Purse $1,200; claiming; three-year-olds; six furlongs.

4006 *Clutter 104	3992 *S. Maggie..102
4041²*Richu 107	4069 La Rerotte..105
— Montague 109	(4027)Thistle B....108
3697³Cruelty 114	4078 William P....114
4055 Procne 105	— Peralta 110
4055 Air Flight.....105	4027³*Angry M'd.108

THIRD RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth.

FOURTH RACE—The Gentilly; purse $1,200; three-year-olds and upward; one mile and seventy yards.

FIFTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and seventy yards.

SIXTH RACE—Purse $1,200; claiming; three-year-olds; one mile and seventy yards.

SEVENTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a furlong.

*Apprentice allowance claimed.
Weather cloudy; track fast.

FAIR GROUNDS CHART

By The Associated Press.

Thursday, Jan. 26. Twenty-second day. Weather cloudy; track fast.

4089 FIRST RACE—Purse $1,200; claiming; maiden three-year-olds and upward; one mile and seventy yards. Start good; won easily; place driving. Winner, b. g., 3, by Sweep—Messmate. Trainer, W. H. Fizer. Time—0:23⅗, 0:48, 1:13⅗, 1:40⅘, 1:45.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4055³	Joe Sweep	109	11	10	3^1	2^1	2^1	$1^{1½}$	1^4	Craver	4.52	3.52	2.60
4050	Footloose	116	2	4	$5^{1½}$	$4^{1½}$	$5^{1½}$	3^1	2no	Long	37.60	10.48	6.62
4068	Isaac L.	108	4	2	1^1	1^1	$1^{1½}$	2^2	$3^{1½}$	Smith	14.10	....	3.68
4058³	Jim Bancia	107½	3	11	$6^{1½}$	6^2	4^1	4^1	4^2	Seremba	14.08	....	....
3981	Phi Delta	101	9	5	$8^{1½}$	7^1	7^{10}	7^{10}	5^1	Pichon	17.54	....	....
4033	Quick Asset	101	8	6	7^1	8^{hd}	$6^{1½}$	6^1	6^2	Arnold	59.22	....	....
3963	Rough Sea	105	5	1	$2^{1½}$	3^2	3^2	5^2	7^1	Hebert	72.08	....	....
4007	*Thistle Flo	103	7	8	$9^{1½}$	$9^{1½}$	8^1	8^2	8^2	Leonard	48.38	....	....
—	*Sabbattus Md.	111	1	3	4^1	$5^{1½}$	9^1	9^2	9^2	Bowden	48.38	....	....
4047	Rule Britannia	103½	10	9	10^3	10^6	10^6	10^6	10^{15}	Jones	65.80	....	....
4013	Dildawn	108	6	7	11	11	11	11	11	Garner	52.56	....	....

*Field.
Scratched—Red Hill.
Joe Sweep broke well on the outside, was rushed up to a contending position, took the lead in the stretch and won galloping. Footloose, badly outrun to the final three furlongs, came with a rush and was second in the last stride. Isaac L. had plenty of speed, but weakened in the last sixteenth. Jim Bancia finished fast.
Owners—1, E. Arlington; 2, Coventry Stable; 3, M. Lowenthal; 4, Blue Ribbon Stable; 5, J. T. Ireland; 6, T. P. Polley; 7, Flamingo Farm Stable; 8, G. Collins; 9, H. P. Headley; 10, T. A. Sears; 11, R. A. Fairbairn.

4090 SECOND RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and seventy yards. Start good; won easily; place driving. Winner, ch. m., 6, by Huon—Drift. Trainer, H. Rossacher. Time—0:23⅗, 0:49⅘, 1:15⅕, 1:50, 1:49⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4050³	Lucky Drift	115	1	1	2^2	2^1	1^1	$1^{1½}$	$1^{1½}$	Pichon	5.52	4.20	2.20
4072	King Bruce	106	3	10	9^1	9^1	10^2	4^1	2^{hd}	Hebert	12.40	5.70	2.96
4076	Orator	111	5	4	$5^{1½}$	3^{hd}	2^2	2^2	$3^{1½}$	Workman	8.70	....	2.82
4073	Fenlight	100	7	12	11^1	10^2	7^1	3^1	4^2	Phillips	79.16	....	....
3740	*Canister	104	9	8	7^2	6^1	6^{hd}	$5^{1½}$	5^2	Leonard	14.54	....	....
4045	Corposant	114	10	11	12	12	12	$10^{1½}$	6^2	Smith	290.82	....	....
4037	Rival	109	6	5	2^1	5^2	5^1	6^1	7^2	West	71.66	....	....
3949	*Sam Jowl	110	2	2	10^1	11^2	11^2	11^2	8^1	Seremba	14.54	....	....
4073	Tempter	111	8	9	8^1	8^1	8^1	7^1	9^1	McConigle	30.36	....	....
3898	Broomoney	103½	4	3	$4^{1½}$	7^2	9^1	8^1	10^4	McGovern	152.74	....	....
3930	Body Guard	110	12	7	6^1	4^1	3^1	9^2	11^{10}	Leyland	89.74	....	....
4062	*Arrogant	114	11	6	1^2	1^{hd}	4^1	12	12	Chiavetta	14.54	....	....

*Field.
Lucky Drift raced Arrogant into submission, then drew away and won nicely in hand. King Bruce, badly outrun in the early part, came wide and finished with a rush. Orator made a game effort. Fenlight closed a big gap. Arrogant had early speed.
Owners—1, C. H. Trotter; 2, P. T. Chinn; 3, M. Goldblatt; 4, W. L. Brodie; 5, T. J. Buckley; 6, M. Lowenstein; 7, Mrs. L. M. Holmes; 8, Mrs. J. Sciaccaluga; 9, Mudroch & McQuillan; 10, Pueblo Stable; 11, G. C. Milton; 12, C. Graffagnini.

4091 THIRD RACE—The Cecil; purse $1,200; allowances; four-year-olds and upward; six furlongs. Start good; won ridden out; place same. Winner, ch. g., 4, by Under Fire—Pyrope. Trainer, W. Knapp. Time—0:23⅘, 0:46⅘, 1:11⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4071	Undercover	109	3	1	$1^{1½}$	$1^{1½}$	$1^{1½}$	1^{hd}	Chiavetta	8.60	5.10	3.50
4062	Old Slip	111	7	7	7	7	5^4	$2^{1½}$	Pool	5.72	3.44	2.62
4062	Navigator	111	2	3	6^4	5^1	4^1	3^{hd}	Ellis	8.32	....	2.38
4050	Mijigado	102	6	6	5^2	2^1	2^2	4^4	Leonard	37.42	....	....
4050	Patsy Jane	102	1	5	$2^{1½}$	3^4	3^2	5^2	Hebert	25.86	....	....
—	Kitty Pat	108	5	2	3^{hd}	4^1	6^2	6^{20}	Garner	17.56	....	....
2710	Bucephalus	107	4	4	4^{hd}	6^1	7	7	Curran	799.56	....	....

Scratched—Booze Beyer.
Undercover broke fast, rushed into a good lead, saved ground and just lasted to win. Old Slip broke slowly, was outrun to the stretch, came with a rush and was a fast-going second. Navigator, outrun to the stretch, finished gamely.
Owners—1, W. Knapp; 2, G. Collins; 3, Greentree Stable; 4, F. Marlow; 5, R. Nicholas; 6, J. N. Camden; 7, W. J. Salmon.

4092 FOURTH RACE—The Gigli; purse $1,200; allowances; three-year-olds; one mile. Start good; won driving; place same. Winner, b. f., 3, by The Porter—Hannah Pike. Trainer, A. Thomas. Time—0:24⅕, 0:48, 1:13⅘, 1:39⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4064³	Elizabeth	102	4	2	4^1	4^{hd}	$2^{1½}$	2^3	$1^{½}$	Leonard	7.10	3.56	2.82
3979	Blessefield	111	7	4	$1^{1½}$	1^2	1^2	1^2	2^2	Pool	37.28	14.20	6.42
4051³	Serajevo	107	8	8	6^3	6^4	5^4	$5^{1½}$	$3^{1½}$	Steele	75.80	....	6.78
4051²	Penthorn	108	3	5	2^3	2^{hd}	$4^{1½}$	4^2	4^{hd}	Garner	5.96	....	....
4051	Dan Burnham	107	2	6	$7^{1½}$	7^2	8	6^1	5^3	Pichon	124.92	....	....
—	William Penn	110	6	3	5^1	5^6	3^2	4^3	6^{hd}	Harvey	6.04	....	....
4035	Hush Dear	102	1	7	8	8	7^2	7^{10}	7^{15}	Arnold	191.64	....	....
2403	Pandale	100	5	1	2^1	3^1	6^1	8	8	West	120.46	....	....

Scratched—Jack Higgins.
Elizabeth broke well, but was outrun to the far turn, where she rushed up, coming around the leader in the stretch, took the lead and won going away. Blessefield rushed into a long lead, saved ground and held on gamely. Serajevo closed a big gap and was a fast-going third. Penthorn had no mishap. William Penn tired badly.
Owners—1, N. H. Johnson; 2, Royal Stable; 3, Sanola Stock Farm; 4, Penthorn Stable; 5, J. J. Coughlin; 6, C. T. Worthington; 7, H. P. Whitney; 8, Wild Rose Farm Stable.

4093 FIFTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth. Start good; won driving; place same. Winner, b. g., 5, by Sweep On—Guide Post. Trainer, F. P. Letellier. Time—0:24⅘, 0:48⅘, 1:14, 1:40⅘, 1:47⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4072	Uncle Parks	111½	9	6	5^1	2^1	2^1	$1^{½}$	$1^{½}$	Workman	18.08	5.96	4.64
(3832)	Roi Confidence	109	6	7	4^{hd}	5^1	4^2	3^1	2^1	Hebert	7.40	4.10	3.46
—	Dolly Seth	108	7	4	3^1	1^1	$1^{½}$	2^3	3^{hd}	Landolt	9.92	....	4.10
(4056)	Sargasso	110	8	5	6^3	6^1	7^6	5^3	4^1	Arnold	21.00	....	....
3810	Russ'l Gardner	112	4	8	8^4	7^3	$6^{½}$	4^1	5^4	McClair	22.44	....	....
(3965)	Klyl	114	5	3	2^{hd}	4^{hd}	5^1	6^1	6^1	McDermott	7.94	....	....
3326	Paddy	113	3	2	$7^{½}$	8^1	8^3	7^1	7^2	Leonard	132.44	....	....
3709	Horologe	110	1	9	9	9	9	9	8^1	Finnerty	123.92	....	....
3891	Fourteen Sixty	113	2	1	$1^{½}$	3^{hd}	3^1	$8^{½}$	9	Ellis	117.88	....	....

Scratched—Firedog, The Huguenot and Clover Club.
Uncle Parks, under good handling, was rated along back of the pace to the stretch, where he moved into the lead and won. Roi Confidence, on the outside in the early part, finished with a rush. Dolly Seth showed plenty of speed, but tired in the last sixteenth as if short. Sargasso finished gamely.
Owners—1, F. P. Letellier; 2, J. J. Corcoran; 3, Jones Stock Farm; 4, W. R. Sallee; 5, J. C. McGill; 6, M. Estopinal; 7, R. T. Wilson; 8, J. Coffey; 9, Booker & Clark.

4094 SIXTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth. Start poor; won driving; place same. Winner, b. g., 5, by Fair Play—Idle Fancy. Trainer, G. F. Jenkins. Time—0:24, 0:48, 1:13⅘, 1:41⅘, 1:48.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4048³	Revellion	105	4	2	6^1	6^4	$6^{½}$	5^1	1no	Hebert	20.76	9.20	4.98
4067	Sir Leonid	107	8	9	10	8^1	8^3	3^1	2^2	Parmalee	22.08	10.46	7.02
4031	Flying Al	110	10	8	8^3	$9^{½}$	9^3	6^1	$3^{1½}$	Roehm	12.34	....	5.64
(3893)	Coy	107	2	3	1^3	$1^{1½}$	1^1	1^1	4^1	Landolt	20.34	....	....
(3990)	Talladega	110	3	4	2^{hd}	2^1	$2^{½}$	2^1	5^3	Harvey	14.44	....	....
3809	Jeanous	106	9	7	$4^{½}$	5^1	3^1	4^3	6^1	Bowdan	17.46	....	....
(3928)	Old Bill	107	1	5	3^4	3^1	4^{hd}	8^3	7^3	West	106.62	....	....
3989	Rocky Cliff	108	7	1	7^1	7^4	5^{hd}	7^3	8^1	Leonard	8.28	....	....
4061	J. William II.	110	6	10	9^1	10	10	10	9^1	Pichon	25.58	....	....
4038	Adieu	107	5	6	5^1	4^{hd}	7^1	9^1	10	Smith	58.12	....	....

Scratched—Johnny Campbell and The Archer.
Revellion trailed back of the pace to the stretch, where he closed with a rush and was up to win in the last stride. Sir Leonid ran a good race. Flying Al closed a big gap. Coy tired in the last sixteenth. John William II stumbled just as the barrier went up.
Owners—1, G. F. Jenkins; 2, R. Cooper; 3, H. Goodwin; 4, Nugent Brothers; 5, C. P. Winfrey; 6, J. T. Loonery; 7, Mrs. L. M. Holmes; 8, R. S. Clarke; 9, Paradise Stock Farm; 10, Lone Star Stable.

4095 SEVENTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth. Start good; won driving; place same. Winner, ch. f., 4, by Manager Waite—Miss Belamy. Trainer, T. Hurley. Time—0:24⅘, 0:48⅘, 1:14⅕, 1:41⅘, 1:47⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4046	Drama	107	3	1	$5^{½}$	6^1	$4^{½}$	4^3	1^1	Pichon	17.34	7.24	4.98
3901	Queena Mario	107	12	4	3^1	3^1	3^1	2^{hd}	2^{hd}	Long	115.60	33.28	18.36
4014	Blue Darter	107	10	5	$1^{½}$	1^1	2^1	3^{hd}	$3^{1½}$	Garner	5.58	....	4.58
4061	Running Fox	112	5	12	8^1	8^1	7^2	6^2	4^{hd}	Kellum	44.52	....	....
3957	Easter Laddie	112	1	2	4^1	4^1	5^2	5^1	5^{hd}	Workman	9.82	....	....
4039	Star Falcon	112	7	8	10^2	9^1	8^{10}	7^6	6^4	Leyland	11.58	....	....
3922	Sir Barley	102	11	3	$2^{1½}$	2^4	1^{hd}	1^{hd}	7^{10}	Leonard	10.22	....	....
3997	*Caplinger	107	2	7	$6^{½}$	5^3	6^3	8^{10}	8^4	Coats	99.36	....	....
4047	Black Cyclone	107	4	6	9^1	10^3	9^1	9^1	9^3	Bowden	104.82	....	....
3997	Gunny Sack	112	9	10	12	12	10^3	10^1	10^2	Pool	128.82	....	....
4060	*Blarney Stone	107	8	11	11^5	11^5	11^3	11^{10}	11^{15}	Hebert	99.36	....	....
4061	*Kid Boots	112	6	9	7^5	7^1	12	12	12	Froggatte	99.36	....	....

*Field.
Drama worked her way up on the outside, closed fast and won going away. Queena Mario ran a good race. Blue Darter had no mishap. Sir Barley tired badly after showing early speed. Running Fox closed a big gap. Easter Laddie had no mishap.
Owners—1, Mrs. W. J. Marlin; 2, L. J. Brown; 3, Penthorn Stable; 4, J. L. Paul; 5, F. Flannery; 6, J. Mandona; 7, J. Arthur; 8, V. Lardine; 9, J. Randolph; 10, Mrs. A. Gusdorf; 11, M. G. Goode; 12, M. B. Gabriel.

ALL HALLOWS FIVE BEATS REGIS, 37-13

Losers Are Held to Pair of Field Goals—Princeton Prep Is Victor, 44 to 42.

Holding the Regis High School basketball five to a pair of field goals, the All Hallows quintet easily downed the Regis team on the winners' court last night, 37 to 13. The victors were in front, 10 to 9, at half-time.

The line-up:

All Hallows (37).	G.	F.	P.	Regis (13).	G.	F.	P.
Mulligan, lf.	4	4	12	Hayes, lf.	0	0	0
J. Rooney, rf.	2	2	6	Mullin	0	3	3
Whalen	0	0	0	O'Gringer, rf.	0	3	3
Graney, c.	1	0	2	Byrne, c.	0	2	2
Walsh	1	0	2	Murphy	0	0	0
McCarthy, lg.	0	1	1	Costello, lg.	0	1	1
S. Rooney	4	0	8	Plessner	1	0	2
Brown, rg.	1	4	6	Edwards, rg.	1	0	2
Wilson	0	0	0				
Total	13	11	37	Total	2	9	13

Referee—Levinson, A. A. U. Umpire—J. Nelson. Time of quarters—8 minutes.

Swarthmore Prep Loses.

Special to The New York Times.

SWARTHMORE, Pa., Jan. 26.—Princeton Prep won a hard-fought basketball game from Swarthmore Prep here this afternoon, 44-42.

The line-up:

Princeton Prep (44).	G.	F.	P.	Swarthm're Prep (42).	G.	F.	P.
Hendler, lf.	4	5	13	Gotshell, lf.	1	0	2
Rarick, rf.	1	2	0	Steckler, rf.	0	4	4
Disbro, c.	3	1	7	Wolf, c.	2	1	3
Cleaves, lg.	4	0	8	Gambier, lg.	5	3	13
Bignall, rg.	3	4	10	Kent	0	1	1
Nore	1	0	2	Simms, rg.	7	3	17
Total	16	12	44	Total	15	12	42

SCHOOL TITLE GAME TODAY.

Newtown and New Utrecht Fives to Meet for P. S. A. L. Crown.

Newtown High School, defending Public Schools Athletic League basketball champion, will meet the New Utrecht quintet at the 102d Regiment Armory, 168th Street and Broadway, at 3:45 P. M. today for the P. S. A. L. title. Newtown has substantially the same team as it had last year. This is New Utrecht's first try for the title.

Newtown won the championship of Queens and then defeated James Monroe, the Bronx title-holder, in one of the semi-final games, while New Utrecht won the Brooklyn crown and then engaged Textile, the Manhattan winner, in the other semi-final game.

EVANDER CHILDS WINS BRONX TRACK MEET

Scores 46 Points in Unofficial Championship Event—Monroe Tallies 44.

Evander Childs won the unofficial track championship of the Bronx by defeating James Monroe and Morris High School in a triangular meet at the Kingsbridge Armory yesterday afternoon. Evander tallied 46 points to 44 for the second place Monroe team. Morris, with 19 points, was third. According to present plans, the meet will be continued as an annuel event.

The summaries:

Half-Mile Run—Won by Shara, Monroe; Hutner, Morris, second; Lamb, Morris, third; Rhinlander, Evander, fourth. Time—2:08.
100-Yards Dash—Won by Siegel, Evander; Feigelson, Monroe, second; Salzon, Morris, third; Emma, Monroe, fourth. Time—0:12 3-10.
220-Yards Run—Won by Barkin, Evander; Lazerus, Monroe, second; Zickler, Evander, third; Mach, Monroe, fourth. Time—0:28.
One-Mile Run—Won by Savod, Monroe; Green, Evander, second; Resnick, Monroe, third; Sibelli, Evander, fourth. Time—5:06.
440-Yards Run—Won by Courtney, Evander; Silverman, Monroe, second; Lieberman, Morris, third; Pitcher, Evander, fourth. Time—0:54.
440-Yards Sprint Relay—Won by Evander (Rosen, Herman, Sheunberg, Siegel); Monroe, second; Morris, third; Monroe, second team, fourth. Time—0:49.
High Jump—Won by Tauss, Morris; Levine, Monroe, second; Anfanger, Evander, third; Greenfield, Monroe, fourth. Height—5 feet 6 inches.
One-Mile Relay—Won by Monroe (Lazerus, Shara, Zivick, Silverman); Evander, second; Morris, third; Monroe second team, fourth. Time—3:42.
Freshmen 880-Yard Relay—Won by Evander; Evander second team, second; Monroe, third. Time—1:52.
880-Yards Relay—Won by Evander; Monroe, second; Monroe second team, third; Morris, fourth. Time—1:37 2-5.

WARD OUTPOINTS CROSS.

Hurk, Lorenzo and Bates Also Win at 102d Medical Regiment.

George Ward, 124 pounds, outpointed Stanley Cross, 128, in the feature bout at the 102d Medical Regiment Armory last night, in a show of six-round encounters. In the semi-final, Jack Kid Hurk, 133, gained the verdict over Franklyn Humbold, 135½. Tommy Lorenzo, 120, defeated Tommy Aboba, 118, and Jack Bates, 142, conquered Joe Ennis, 147. Max Leiner, 128, won the decision from Pancho Smith, 126, and in the opening contest Ray Donaline, 118, defeated Sid Raisler, 117.

RIDING CLUB HOLDS HOUND SHOW TODAY

200 Entries Are Named for Annual Event—67 Classes Will Be Judged.

TO EXHIBIT SCARTEEN PACK

Mrs. William Goadby Loew to Show Famous Black and Tans—Many Prizes Offered.

By HENRY R. ILSLEY.

At its clubhouse in West Sixty-sixth Street today, the Riding Club will play host to hunting men, exhibitors and hunt servants, the occasion being the annual Riding Club Hound Show, held under the joint auspices of the Masters of Foxhounds Association of America and the National Beagle Club. The exhibition, for which 200 entries have been received, will open at 9 A. M., continuing until the last of the pack classes have been passed upon late this afternoon.

There will be a recess at 12:30 o'clock, during which a hot luncheon will be served to some fifty hunt servants, while about 100 exhibitors, officials and members will have a buffet luncheon. Both will be served at the Town House, Sixty-seventh Street and Central Park West, because of the fact that the home of the Riding Club is not yet completed.

The first event in connection with the show was the dinner given last night by the Governors of the Riding Club to the officers of the Masters of Foxhounds Association and the National Beagle Club and to the exhibitors and judges of the show. President Dallas B. Pratt of the Riding Club presided at this social function, about fifty guests being present at the Metropolitan Club.

Dinner to be Held Tonight.

Tonight, following the hound show, the Masters of Foxhounds Association of America will have its annual dinner, also at the Metropolitan Club. A. Henry Higginson of South Lincoln, Mass., President, will preside and the guests will be the judges of the show and the members of the Riding Club's Show Committee.

Sixty-seven classes will be judged at the Riding Club exhibition. Mr. Higginson, who for many years was M. F. H. of the Middlesex Hunt, which hunted a pack of English foxhounds, will pass upon the English foxhounds and the crossbred foxhounds. The American foxhounds will be judged by C. Oliver Iselin Jr. This year, in addition to the regular classes for foxhounds, there will be a few classes for basset hounds and these will be judged by Louis Batjer.

An interesting feature of the show will be an exhibition by Mrs. William Goadby Loew of Old Westbury, L. I., M. F. H. of the Harford Hunt of Monkton, Md., of a pack of the famous Scarteen hounds, or black and tans, as they are sometimes called. Undoubtedly these will command a lot of attention from the sportsmen present, as they are unique in this country. The pack is not in competition and will be present only for exhibition.

Prizes to Be Offered.

In addition to ribbons and prizes in plate offered by the Riding Club, there will be a number of specials. The Masters of Foxhounds Association offers three cash prizes of $25 each for the huntsman of the foxhound packs putting down their hounds in the best condition. A similar cash prize is offered by the National Beagle Club for the huntsman of the beagle packs. The American Foxhound Club will award gold medals for the best American foxhound dog and best American foxhound bitch. Four gold medals are offered by the National Beagle Club in the two beagle divisions.

The Challenge Cup of the Fairfield and Westchester Hounds again will be in competition. This is for the best couple of American foxhounds, whelped within two years of the date of the show. It is to be won three times by the same hunt. It was won in 1926 by the Rosetree Fox Hunting Club and in 1927 by the Fairfield and Westchester Hounds. The Meadow Brook Club offers a cup for the best pack of English foxhounds and the Rolling Rock Hunt is giving a cup for the best pack of American foxhounds.

SCHWARTZ OUTPOINTS GOLDSTEIN AT BOSTON

Bantam Leader Here Has Edge in Every Session of Ten-Round Non-Title Contest.

BOSTON, Jan. 26 (AP).—Izzy Schwartz, recognized as world's flyweight champion in New York, easily outpointed Harry Goldstein, New England flyweight champion, in every session of their ten-round bout here tonight. Schwartz's title was not at stake as Goldstein weighed one pound over the 112-pound limit, while Schwartz was one pound under.

In only one round, the eighth, did Goldstein make a rally, but it was shortlived, Schwartz coming back strong in the closing minute to take the session.

Ruby Bradley of Holyoke won from Harry Hoo of Seattle, Wash. Duke Menard of Lewiston, Me., won from Tony Lurgo of Providence. Smoke Silva of Fall River and Jimmy Picardi of Boston won four-round decisions over Fred Fernett of Nashua, N. H., and Jean Clark of Lawrence, respectively.

BAUMAN GETS DECISION.

Knocks Down Rash Four Times in Eight-Round Bout at Yonkers.

Frankie Bauman, 118½ pounds, of Paterson, knocked down Kid Rash, 121, four times in the feature eight-rounder at the Columbus Sporting Club in Yonkers last night, but failed to knock him out. Bauman got the decision. In the semi-final eight, Ed Kiernan, 150½, gained the verdict over Billy Tosk, 151.

Johnny Reinberger, 152¼, knocked out John Shamus O'Brien, 156½, in the second round of a scheduled six-rounder. In a four-round encounter Freddie Latanzia, 112¾, conquered Tony Spesso, 111, and in the opening four Fred Couzzi, 142, outpointed Benny Leecy, 140.

ARIE'S 96 TOPS FIELD AT PINEHURST TRAPS

Scores From Maximum Distance of 25 Yards—Four Are Tied for Second Place.

PINEHURST, N. C., Jan. 26.—Mark Arie of Champaign, Ill., Olympic champion, won the preliminary handicap shoot here today in connection with the Midwinter Handicap. Shooting from the maximum distance of 25 yards Arie led the field of 105 starters today with a 96 out of 100.

Frank S. Wright of Buffalo, New York State champion, reacted after winning the midwinter 16-yard championship yesterday, and was far down the list with 83 birds from 25 yards. The only other 25-yard man shooting was C. A. Bogert of Sandusky, America's high gun in 1927, who scored 79. C. B. Stickley of Vaucluse, Va., from 24 yards, tallied an 83.

Several well-known marksmen, including Guy Dering of Columbus, Wis., President of the American Amateur Trapshooting Association, were tied for second place at 95 targets. The others were C. E. Pierson of Terre Haute, Fred Hess of Philadelphia and L. P. Cranston of Portsmouth, Ohio.

Today's handicap was a preliminary event to the Midwinter Handicap.

The summaries, including the handicap line, and the number of targets:

Mark Arie, Champaign, Ill.	25	96
C. E. Pierson, Terre Haute, Ind.	19	95
Guy Dering, Columbus, Wis.	22	95
Fred Hess, Philadelphia	20	95
L. P. Cranston, Portsmouth, Ohio	21	95
W. P. Schinke, Dayton, Ohio	21	94
Mrs. G. J. Wheeler, Troy, N. Y.	16	93
E. E. Garner, Bernardsville, N. J.	22	93
L. B. Smith, Millbrook, N. Y.	22	93
C. A. Schultz, Sheridan, Mont.	21	93
Arthur Bell, Cleveland, Ohio	21	92
P. S. P. Randolph, New York	21	91
J. R. Cothran, Atlanta	20	91
C. H. Giles, Chagrin Falls, Ohio	19	90
Grover C. Walsh, Merrick, L. I.	19	90
Charles Zoller, Greensburg, Ind.	22	90
J. G. Highfield Jr., Wilmington, Del.	18	89
J. J. Broderick, Locustdale, Pa.	23	89
E. B. Masten, Pelham, N. Y.	18	89
Harry Billett, Oconomowoc, Wis.	23	89
E. L. Hawkins, Fort Wayne, Ind.	23	89
Sam Oldham, Philadelphia, Pa.	17	89
P. A. Romig, Uhrichsville, Ohio	23	88
C. A. Chandler, Atlanta, Ga.	19	88
A. E. Conley, Cohocton, N. Y.	22	88
J. W. Eshelman, Lancaster, Pa.	21	87
W. H. Letton, Atlanta, Ga.	20	87
Mrs. L. R. Slocum, Trenton, N. J.	17	87
Fred Betz, Malvern, Pa.	22	87
H. H. Shelton, Washington, D. C.	18	87
C. E. Gilliham, Edwardsville, Ind.	22	87
E. F. Martin, Columbus, Wis.	19	86
E. F. Peabody, New London, Conn.	18	86
E. B. Springer, Wildwood, N. J.	20	86
A. K. Myers, Barnegat City, N. J.	19	86
E. A. Lammers, Danbury, Ohio	17	86
Mrs. W. P. Andrews, Atlanta	17	85
L. G. Tye, Shamokin, Pa.	21	85
J. B. Fontaine, Philadelphia	20	85
W. B. Davenport, Philadelphia	20	85
O. B. Carr, Allentown, N. J.	17	85
Clifford Tilton, Trenton, N. J.	18	85
Walter Lammers, Danbury, Ohio	18	85
Clark Adams, Pleasantville, N. J.	16	85
W. F. Burrows, Washington, D. C.	20	85
H. E. Dickinson, Oconomowoc, Wis.	22	84
D. H. McCullough, Charlotte	21	84
H. R. Hamilton, Lisbon, Ohio	18	84
Buffalo Smith, Rye, N. Y.	20	83
W. W. Clark, Pleasantville, N. J.	19	83
C. B. Stickley, Vaucluse, Va.	24	83
J. B. Yerkes, Plainfield, N. J.	19	83
A. Duryea, Somerville, N. J.	17	83
L. R. Slocum, Trenton, N. J.	17	83
Frank S. Wright, Buffalo	25	83

FLOWERS TO MEET TENORIO TONIGHT

Victor in Impending Garden Bout Sought for Match With Champion Mandell.

FLOWERS 7-TO-5 FAVORITE

Sanger and Dorfman Clash in Semi-Final—Burrone and Bell to Box Third Ten-Rounder.

Lightweights will hold the centre of the stage at Madison Square Garden tonight when Bruce Flowers and Lope Tenorio clash in the feature ten-round bout. Besides the fact that the pair are likely to provide spirited action, interest attaches to the meeting in view of the campaign to get Sammy Mandell to defend his crown. As far as the Garden is concerned a match between the winner tonight and the winner of the Terris-McLarnin fight will be the next step, but in the meantime Promoter Jim Mullen of Chicago is ready to match the winner tonight with Mandell, so that the next lightweight title match may be lost to New York.

Flowers ruled a slight favorite yesterday. The most frequently quoted figure was 7 to 5. However, there seemed to be plenty of boxing observers who regarded Tenorio as even better than a short-end bet. His knockout over Stanislaus Loayza recently and his victory over Joe Glick two weeks ago have boosted Tenorio's rating considerably. He is reputed to carry a punch in both hands. Tonight's Garden bout will be his first competition before local fans.

The semi-final will be between two featherweights, Joey Sanger and Sammy Dorfman. It also is scheduled for ten rounds. The winner rates a bout with the winner of the impending Tony Canzoneri and Benny Bass fight. What wagering there has been on this bout appeared to figure the pair as even.

Another ten-rounder will bring together Vic Burrone and Archie Bell. The latter is placed as the choice over Burrone. A bout with Bud Taylor for his title is the stake held out for the winner. The fourth ten-rounder on the card will bring together Mike Chapin and Armand Scheckles. The preliminary four-rounder will be between Willie Feldman and Eddie Clark.

At the Ninth Coast Artillery Armory tonight the feature bout will be between Harry Brandon, National Guard bantam champion, and Cap Columbo. The bout is slated for ten rounds. Another attraction will be a bout between Mickey White and Joe Zink.

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Kynaston, Wright, Shields and Lott Reach Semi-Finals in Canadian Tennis

LOTT AND SHIELDS CANADIAN VICTORS

Reach Semi-Finals of Covered Court Title Tennis With Kynaston and Wright.

RAINVILLE BEATEN IN DUEL

Carries Kynaston to Three Sets Before Losing, 2-6, 9-7, 7-5—Hatch-Brown Doubles Winners.

By The Associated Press.

MONTREAL, Jan. 26.—George Lott of Chicago will meet Percy Kynaston of New York and Frank Shields of New York will play Jack Wright, Montreal, tomorrow in the semi-finals of the singles of the Canadian covered court tennis championships.

Lott advanced to the semi-final round today by defeating L. Boucher and then disposed of Allen Behr of New York. Jack Wright turned back his Davis Cup teammate, Dr. Art Ham of Toronto, in straight sets, while Shields beat D. P. Hatch and G. K. Wanstall, both of Montreal, without a third set being necessary.

The best match of the afternoon was that between Kynaston and Marcel Rainville of Montreal. The match was won by the former after three hard-fought sets, 3—7, 9—7, 7—5, but it took everything Kynaston had to win.

Match Is Exciting.

The match was easily the most exciting of the tournament and held the gallery tense as the battle swayed first in favor of one and then the other. Rainville captured the first set, 6—3, and led by 5-3 in the second when Kynaston staged a rally that evened matters. The New Yorker then went ahead, 7-6.

In the fourteenth game of this set, with Rainville serving and trailing 15-40, he scored two aces in succession to make it deuce. He won his advantage point after a long rally, served a fault and then aced out to tie the set again. Kynaston finally won, however, 9—7. Again, in the third set, Rainville led, 5-4, and had the tenth game at 15-love only to see Kynaston pull through to win that game and the next to take the set and the match at 7—5.

In the doubles, both semi-finals will be played tomorrow after the singles have been completed. In the first match two Montreal pairs are pitted against each other, D. P. Hatch and J. W. Brown meeting Jack Wright and E. H. L. Framboise. The second match brings together Shields and Rainville and Lott and Ham.

Doubles Lack Thrills.

The doubles play today was almost entirely devoid of incident, the closest match being the defeat of Kynaston and Doherty by Shields and Rainville, 9—7, 6—2.

The summaries:

Singles.

George Lott, Chicago, beat L. Boucher, Montreal, 6—0, 6—1; Dr. Art Ham, Toronto, beat E. Durand, Montreal, 6—4, 10—8; Frank Shields, New York City, beat D. P. Hatch, Montreal, 6—4, 6—3; L. Clegg, Montreal, beat A. C. Butler, Boston, 6—2, 6—2; P. Kynaston, New York, beat M. Rainville, 3—6, 9—7, 7—5; Frank Shields, New York, beat G. K. Wanstall, Montreal, 6—3, 6—0; Georg Lott, Chicago, beat Allen Behr, New York, 6—3, 6—2; Jack Wright, Montreal, beat Dr. Art Ham, Toronto, 6—2, 6—3; P. Kynaston, New York, beat L. Clegg, Montreal, 6—2, 6—4.

Doubles.

F. Shields, New York, and M. Rainville, Montreal, beat P. Kynaston, New York, and B. Doherty, Toronto, 9—7, 6—2; E. H. Laframboise and Jack Wright, Montreal, beat A. L. S. Mills and Dr. H. Stephens, Montreal, 6—4, 6—1; Georgs Lott, Chicago, and Dr. Art Ham, Toronto, beat L. Clegg and D. W. Leslie, Montreal, 6—2, 7—5; D. P. Hatch and J. W. Brown, Montreal, beat E. J. Dawes and M. Hodgson, Montreal, 6—1, 6—3.

PHILADELPHIA FENCERS CAPTURE EPEE HONORS

Defeat Fencers Club of New York and N. Y. U. in Final Matches of Junior Title Tourney.

The Philadelphia Fencers Club won the national junior epée team championship last night at the Fencers Club by defeating the Fencers Club of New York and New York University in the final round robin matches after these three teams had emerged as the best of eleven combinations that started the competition. In the final encounters the Philadelphia fencers vanquished N. Y. U. 5 to 1, and beat the Fencers Club, 5 to 2. Although the match between the Fencers Club and N. Y. U. was not necessary, they clashed anyway with the Fencers Club winning, 5 to 2.

George Leslie, Herman Hetinger and Truesdale Clark represented the Philadelphia club, while R. D. Elwell, John Davenport and B. C. Shean competed for the New York Fencers Club. The N. Y. U. trio was composed of Miguel Capriles, H. Shuffman and Stanley Ettrie.

The other entrants in the tournament included Yale University, New Haven Fencers Club, Columbia University, West Point Cadets, Fencers Club, Second Division Aerial Officers Club, Washington Square Fencers, J. Sanford Saltus Club and the New York Athletic Club.

HAINES GAINS SEMI-FINAL.

Defeats Sonneborn in Jersey Title Squash Tennis.

Rowland B. Haines of the Columbia University Club, national amateur squash tennis champion, reached the semi-final round of the New Jersey State championship last night when he defeated L. H. Sonneborn of the Yale Club in the third round at 15—13, 15—1.

The tournament is being held on the courts of the Montclair A. C., but the match last night, by special arrangement between the players, was put on at the Yale Club. Haines will meet Harry R. Crom of Yale in one of the semi-finals on Saturday at Montclair, while R. J. Larner of Yale and E. R. Larigan of the Crescent A. C. will meet in the other semi-final. The champion was a bit slow to find himself last night and Sonneborn made a surprisingly good showing in the opening game. In the second chapter, however, Haines speeded up his play and quickly brought the match to an end.

Glasgow Celtics Not to Visit U. S.; Poles May Send Team

It was learned yesterday that the Glasgow Celtics will not make a tour of the United States this year. The club, which had tentatively agreed to come here and had even gone so far as to schedule several opponents, announced yesterday through its New York representatives that the plan would have to be dropped. It was learned at the same time that Nat Agar of the Brooklyn Wanderers is completing plans to bring the national team of Poland here and that he contemplates a tour of Mexico by the Galicia eleven of the International League. If this plan goes through, the Galicians will leave some time next month.

YATES AND VOIGT GAIN FLORIDA FINAL

New York Amateur Title-Holder Trims Butler, 5 and 4, in Palm Beach Golf.

MEDALIST PRESSED TO WIN

Scores Birdie 3 at Eighteenth Hole to Stop Langford by 1 Up in Other Semi-Final Match.

PALM BEACH, Fla., Jan. 26.—Continuing to flash the clever brand of golf he has displayed since the medal round, Arthur (Ducky) Yates, New York State amateur champion, today won his way to the final of the annual Lake Worth tournament at the Palm Beach Golf Club. He defeated the former Notre Dame football star, Jack Butler, local links champion, by 5 and 4.

The other finalist, George Voigt, winner of the qualifying medal, took a close match from William B. Langford, Chicago veteran, by 1 up. A birdie 3 on the final hole gave Voigt the victory.

Tournament experience aided Yates against Butler, while the latter was disturbed by the large gallery which followed the match. Butler was strong on the greens, but weak on his approaches.

Yates Plays Consistently.

The New York golfer played consistently, except on the second hole, where he took three putts. Yates was 2 up at the turn.

The cards:

OUT—									
Yates	4	5	4	3	4	3	4	4	—36
Butler	4	4	4	5	5	4	4	4	—38
IN—									
Yates	4	3	4	4					
Butler	4	4	4	5					

Voigt was under pressure all the way to win from Langford. Taking the lead at the first hole, Voigt reached the turn with this slight advantage. He increased it to 3 up going to the thirteenth tee, when Langford rallied and won three of the next four holes.

Voigt's Birdie Decides Match.

Langford's par 4 was not good enough on the eighteenth, where Voigt snatched a birdie 3 for the victory.

The cards:

Out—									
Voigt	5	4	3	5	4	5	3	4	5—38
Langford	5	4	4	4	5	4	4	5	5—40
In—									
Voigt	3	4	3	5	5	3	5	5	3—36—74
Langford	4	4	4	4	5	3	4	5	4—37—77

The summaries:

First Sixteen—George Voigt, Washington, defeated W. B. Langford, Chicago, 1 up; Arthur Yates, Rochester, N. Y., defeated Jack Butler, Palm Beach, 5 and 4.

Second Sixteen—H. C. Woodruff, Atlanta, Ga., defeated W. H. Smith, New York, 5 and 4; C. Moesbacher, New York, defeated C. H. Wilson, Boston, 4 and 2.

Third Sixteen—Earle Liederman, New York, defeated J. G. Kolb, Philadelphia, 2 and 1; Joe Leblang, New York, defeated H. A. Kelly, New York, 2 and 1.

Fourth Sixteen—A. E. Bennett, Pittsburgh, defeated Dr. J. Madden, Brockton, Mass., 4 and 3; Dr. H. J. Moreland, Palm Beach, defeated H. E. Ferguson, Palm Beach, 7 and 6.

Fifth Sixteen—W. S. Meehan, New York, defeated A. F. Huston, Contesville, Pa., 3 and 2; Charles Rosenberger, New York defeated Harry Oakes, Niagara Falls, N. Y., 1 up.

RICE REACHES FINAL IN PALM BEACH GOLF

Beats Boone, While Maxwell Downs Beach in Artists and Writers Tourney.

PALM BEACH, Fla., Jan. 26.—Grantland Rice and Ray G. Maxwell, both of New York, today gained the final in the first Winter tournament of the Artists and Writers Golf Association, in progress on the course of the Palm Beach Country Club. Rice defeated Perley Boone, New York, one up, while Maxwell defeated Rex Beach, in a twenty-one hole match.

The elimination of Beach was the upset of the tournament, inasmuch as he had won the medal with a 79 and had won his first two matches by respective cards of 79 and 75. Beach had 41 to 43 today for the eighteen holes, his 5 on the last hole permitting Maxwell to square matters.

Beach, who has been unusually strong on his tee shots all week, drove into the rough on the third extra hole, and his 5 was one stroke more than Maxwell acquired.

The summaries:

First Sixteen—Grantland Rice defeated Perley Boone, 1 up; Ray G. Maxwell defeated Rex Beach, 1 up (21 holes).

Beaten Flight—Philip Kohn defeated Dr. Leander Newman, 2 up; Thomas Webb defeated H. J. Mowatt, 5 and 2.

Second Sixteen—Ralph M. Stranahan defeated George Abbott, 4 and 3; Clare Briggs defeated Clarence Budington Kelland, 2 and 1.

Beaten Flight (Final)—Henry Knight Miller defeated Rube Goldberg, 3 up.

Third Sixteen—Fred Madan defeated Philip Bunning, 5 and 4; John La Gatta defeated Mark Crowell, 3 and 1.

BALCH GOLF FINALIST.

Will Face Ingersoll in Belleair Golf Tournament Today.

BELLEAIR, Fla., Jan. 26 (AP).—De Witt Balch of Cincinnati and Harold Ingersoll of Colorado Springs, Col., went to the final today in the annual golf tournament here. Balch defeated Howard Pepper, Philadelphia, 7 and 6, while Ingersoll won from David M. Tallman, Minneapolis, 4 and 3. The 36-hole final round will be played tomorrow.

Sports of the Times

By JOHN KIERAN.

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TOMMY LOUGHRAN is out of order again. He said recently that Gene Tunney was a nice chap and a real good fighter, better than most people thought. This won't do at all. Loughran hopes to be counted among the "logical contenders" for the heavyweight championship, but no logical contender would talk that way. Jack Sharkey, for instance, hasn't handed out any kind words for Gene Tunney. He doesn't think much of Gene, and he makes no secret of it.

William Harrison Dempsey has tossed no bouquets in the direction of the man who defeated him twice. The Manassa Mauler was quoted as saying that Gentleman Gene was a better runner than he was a fighter, and that Jack Sharkey would cuff him all over the canvas if the two came together in the ring.

The famous "open letter" sent to the champion in Dempsey's name before the Chicago fight was certainly no "billet-doux." It accused Tunney of everything except stuffing ballot boxes and poisoning the milk supply.

The Illogical Contender.

This is the language of "logical contenders," and it is quite understandable. Loughran, therefore, must be rated among the "illogical contenders." In fact, he should be named the leader of that group. He has been a most illogical light-heavyweight champion as far as he has gone. It's something of a wonder that he hasn't been boycotted by other self-respecting rulers of the pugilistic pastures.

When Loughran took the light-heavyweight title away from the venerable Mike McTigue, he found two "logical contenders" camped on his very doorstep. These were Jimmy Slattery and Leo Lomski. In such an emergency a champion's course is very clear. He should bolt out the back way and sneak off hurriedly in all directions.

But "Illogical Loughran" didn't do that. He was "at home" to Master Slattery and Master Lomski. He invited them into his parlor, one after the other, and treated them in a manner to which they were decidedly unaccustomed. They wanted to fight. He fought them.

And now he says that the man he some day hopes to meet and beat for the heavyweight championship of the world is a nice chap and a good fighter. It is plain that this Loughran is illogical, unreasonable and altogether out of order. He should be ruled off the canvas.

Kind Words Are Scarce.

It was Gene Tunney himself who said, the last time he was in Chicago, that he was sorry he couldn't hand Dempsey the faint praise of being a good loser. He mentioned some of his late opponent's tactics as being "unsporting." Perhaps they were, but isn't criticism of a twice-defeated opponent just a trifle "unsporting" in itself?

There is too much peevishness here and there in sports. Not long after Dr. Otto Peltzer defeated Paavo Nurmi and Edvin Wide in a 1,500-meter race last Summer, Nurmi came out with a terrific blast against the galloping German. He laid any number of charges against Herr Peltzer, but when the charges had been digested it became evident that Nurmi had omitted entirely his chief complaint against his conqueror. To wit: Peltzer ran too fast.

Just recently Charley Paddock came out with an article attacking the amateur status of Bobby Jones in the golf world and Miss Helen Wills in tennis. It came hard on the heels of the announcement from Bobby Jones that he had decided not to accept the gift of a $50,000 house from his admiring friends in Atlanta.

But how did Paddock come to appoint himself policeman of the golf links and the tennis courts? There is a general feeling that he should have confined his remarks to his own field. If he were talking of the amateur standing (or professional leaning) of track stars his words would carry much more weight.

A Lesson in French.

No nation has a monopoly on sportsmanship, or even the lack of it, but it won't do any harm to take a little lesson from the French on this subject. Speaking of the winning of the Davis Cup last Summer and the prospect of defending it successfully this year, René Lacoste said to his Paris audience:

"Holding the cup will be a difficult task. Tilden and his comrades, in spite of the general opinion, are not at the end of their rope. When I remember how luck favored me when Tilden was leading me 7—6 and 40—0 on his own service in the first set of our match at Forest Hills, I realize that I will need just as much luck to defeat him next Summer, if I am a member of the defending team.

"If we should lose the cup, I am sure our players will lose it as Tilden and his comrades lost it at Germantown—like great champions and with fine sportsmanship that, echoed by all the American people, gained immediate possession of our hearts."

Three rousing cheers! After the tossing of so many brickbats, these kind words are most gratefully received. For this relief, much thanks.

Truthful Tommy.

Getting back to Loughran again, the Philadelphia fighter made a startling admission after his battle with Lomski. Once again he was out of step with everybody else.

"I was fouled," yelled Jack Sharkey, after his debate with Dempsey at the Yankee Stadium.

"I was robbed," was Jack Dempsey's plaint on the famous long count in Chicago.

"Dempsey didn't hurt me at all. I was clear-headed all the time," said Gene Tunney, shortly after he had staggered up from the Chicago canvas.

But Loughran tells a different tale of his opponent.

"Did he hurt me?" said Tommy, referring to Lomski. "He hit me so hard in the first round that I didn't remember a thing until the sixth. I don't know yet what went on in the first part of the fight. They tell me I did well enough after I got up from those knockdowns. I'm glad to hear it, and I'll take their word for it. But that Lomski is a fine chap, and he gave me a whale of a fight."

One more outburst like this and the pugilistic world will have Loughran up on the serious charge of being a real sportsman.

WEBER ELIMINATED IN EAST COAST GOLF

Bows to Capo, 2 and 1, as Connor of Brooklyn Puts Out Booker, 1 Up.

CONNOR GETS 35 COMING IN

Culver Takes Second-Round Match by Default—Cattell Beats Garretson, 6 and 4.

Special to The New York Times.

ST. AUGUSTINE, Fla., Jan. 26.—Joe Capo of this city, former caddy, defeated Harold Weber, veteran golfer of Toledo and former champion of Ohio, in an upset in the second round of the Florida East Coast tournament here today, his margin being 2 and 1. Weber's game was far short of what it usually is and when he lost five straight holes to the local youth at the start his downfall was foreseen. Capo, on the other hand, was steady and his long drives were true to the mark. The high winds did not bother the victor while Weber seemed to be severely hampered by the gale.

The cards:

Out—									
Capo	4	4	4	5	3	5	6	4	4—39
Weber	5	5	5	6	4	4	5	4	5—43
In—									
Capo	4	5	4	5	4	5	4	4	
Weber	4	6	4	5	5	4	3	4	

Roy Culver, New York entrant, advanced to the third round through taking his match from J. J. O'Rourke, also of New York, by default.

Eddie Connor of Brooklyn, playing the best golf he has ever flashed here, defeated Bob Booker of Jacksonville by 1 up in the best match of the day. Connor was 41 at the turn and bettered this showing coming in, reeling off the nine holes in 35, equaling par. He had to be on his mettle as Booker was not far behind, taking 39 strokes on the incoming trip after going out in the same number.

The cards:

Out—									
Conner	4	5	4	6	3	5	5	4	4—41
Booker	5	5	4	5	4	4	5	4	4—40
In—									
Conner	3	5	4	4	4	4	5	3	3—35—76
Booker	4	4	4	6	5	5	3	6	3—39—79

Jack Cattell of Jacksonville did surprisingly well in taking the measure of R. C. Garretson of Ashland, Ohio, 6 and 4. Cattell outdrove his opponent by anywhere from 20 to 50 yards and the result was never in doubt after the Florida youth had taken the lead at the third hole. His birdie 4 on the fourteenth settled the issue.

The summaries:

First Eight.

Second Round—Van Culver, New York, won by default from J. J. O'Rourke, New York; Joe Capo, St. Augustine, defeated Harold Weber, Toledo, 2 and 1; Jack Cattell, Jacksonville, defeated R. C. Garretson, Ashland, Ohio, 6 and 4; Eddie Conner, Brooklyn, defeated Bob Booker, Jacksonville, 1 up.

Beaten Eight.

Second Round—Joel S. Coffin, New York, won by default from J. B. Hogg, Sound Beach, Conn.; Ralph A. Young, Indianapolis, won by default from C. M. Chapman, St. Augustine; A. Joyce, St. Augustine, won by default from J. H. Middleton, New York; Cyril C. Spaddee, Chicago, defeated H. B. Gill, Ashland, Ohio, 7 and 6.

Second Eight.

Second Round—Nat Holmes, Pittsburgh, defeated T. A. Christian, Cincinnati, 6 and 5; J. S. Rayburn, St. Augustine, defeated Frank Loring, New York, 4 and 2.

Walton Bowlers Triumph.

The Walton Academy team defeated the Astoria Academy combination two games out of three in the American National Bowling tournament at Thum's White Elephant alleys last night. The Walton team rolled 970, 1,092 and 984, while Astoria tallied 948, 1,095 and 896. C. Heffernan with 217 1-3 had high average and C. Harper, with 258, high score.

ROBERTS BEATS WEST IN HIALEAH TOURNEY

New York Golfer Wins by 2 Up at Miami—Phillips and Higgins Triumph.

MIAMI, Fla., Jan. 26.—Charles A. Roberts of New York, winner of the qualifying medal, today took his match from James W. West of Atlanta by two up in the second round of the Glenn H. Curtiss trophy tournament on the Municipal links at Hialeah. A par 4 on the eighteenth swung the decision in favor of Roberts.

Cliff Phillips of Atlantic City had a 73 in the championship flight to win by 3 and 1 from Ben Stevenson of Chicago. Tom Higgins of Baldwin, L. I., won in the second sixteen from H. Stewart, a local golfer, by 4 and 2.

The summaries;

First Sixteen—Charles A. Roberts, New York, defeated James W. West, Atlanta, 2 up; Harcourt M. Brice, Miami, defeated Ray Starbird, Syracuse, 1 up; Fred Howard, New York, defeated Cliff Johnson, Miami, 3 and 1; C. Phillips, Atlantic City, N. J., defeated Ben Stevenson, Chicago, 3 and 1.

Second Sixteen—Tom Higgins, Baldwin, L. I., defeated H. Stewart, Miami, 4 and 2; E. D. Dodge, Coral Gables, defeated W. B. McClean, Miami, 3 and 2; R. F. Hamlin, Chicago, defeated H. S. Miller, Miami, 4 and 3; H. Wood, Chicago, defeated R. H. Shipman, Chicago, 5 and 4.

Third Sixteen—Pete Mackintosh, Miami, defeated T. V. Covington, Miami, 4 and 3; H. O. Dubay, Chicago, defeated Burt Elliott, Miami, 1 up (21 holes); C. W. Shaffer, Pottsville, Pa., defeated H. Barlow, New York, 2 up; Albert Shaefer, Columbus, defeated F. P. Greenfield, Washington, D. C., 4 and 2.

Fourth Sixteen—D. Angus, Miami, defeated Dr. I. S. Hall, Miami, 1 up (19 holes); M. E. Brown, Rutherford, N. J., defeated Joseph C. Chaille, Miami, 4 and 3; J. F. Barringer, Poughkeepsie, N. Y., defeated J. Holly, Miami, 3 and 2; O. K. McNitt, Miami, defeated L. J. Taylor, Miami, 3 up.

Fifth Sixteen—G. H. Hopkins, Miami, won by default from E. H. Platt, Detroit; G. C. Strong, Miami, defeated A. N. Wood, Chicago, 4 and 1; Jack Lowry, Miami, defeated G. Hubbell, Cleveland, 5 and 3; D. W. G. Wilson, Miami, defeated R. H. Anderson, Chicago, 3 and 1.

REID BEATS KINSELLA IN FAST SQUASH DUEL

Old Champion Trails by 2 Games, Then Rallies to Even Match, but Loses Final Clash.

Walter Kinsella of the Fraternity Club, retired world's open squash tennis champion, returned to the courts last night at the Fraternity Club in a special exhibition match with James Reid, Crescent Athletic Club professional. The old champion conceded his opponent five aces a game. In spite of the fact that during the third and fourth games he played some of the most bewilderingly brilliant squash he has ever exhibited, he finally succumbed, 15—9, 15—10, 10—15, 15—15, 15—5. They played for a side bet of $1,000.

For the first two games Kinsella was so badly off form that it was impossible to recognize him as the man who dominated the game from 1914 to 1926. He was slow in his footwork, faulty in his timing and made bad miscues in trying to handle Reid's up-and-down wallops.

But beginning with the third game it was a different Kinsella. During this and the fourth game he was the master of old, dazzling the overflow gallery within his strategic shotmaking, his fearful drives and his slowdown shots. Reid was so hopelessly out of the picture at this stage that his last hope seemed to have departed. In the fifth chapter, however, the pace told on the old master, and while the gallery sat almost stunned Reid completely took command of the play and steadily increased his score to go out in a few hands.

CITY A. C. IS VICTOR IN SQUASH PLAY-OFF

Defeats Harvard Club, 5-2, to Qualify for Semi-Final in Met. Tourney.

PLAYS SHELTON CLUB NEXT

Victor in Monday's Clash to Meet Yale Club in Final Round on Feb. 14.

The City A. C. and the Harvard Club Class C squash tennis teams met on the courts of the Yale Club last night for the play-off of their tie for third place in the metropolitan league tournament and the City A. C. representatives won by the score of 5—2 to qualify for the semi-final play-off against the Shelton Club.

The end of the schedule on Monday night found Yale in first place with eleven victories and no defeats, the Shelton Club in second place with nine victories and two defeats, and Harvard and City tied for third with eight matches won and three lost each. As the rules of the tournament call for the teams finishing second and third to meet in the semi-final match, Harvard and City engaged each other on a neutral court for the honor of playing Shelton.

City will play Shelton Monday evening, and the surviving combination will face Yale on the evening of Feb. 14. The victory of Frank Ward's pupils over Harvard last night was clearly earned, one of Harvard's points being scored on a default.

L. S. Green of City dropped the opening game to H. G. Smith before winning the No. 1 match, and Harold Ablowich likewise got away to a bad start before triumphing over D. K. Clifford, but the other City victories were won in clear-cut fashion.

The summaries:

L. S. Green, City, defeated H. G. Smith, 10—15, 15—4, 15—8; Barnhard Knollenberg, Harvard, won from Maurice Bass by default; Charles B. Morgentime, City, defeated J. D. Du Bois, 15—7, 15—10; R. C. Flack, Harvard, defeated Edgar Simon, 15—6, 15—12; Harold Ablowich, City, defeated D. K. Clifford, 12—15, 15—11, 15—7; Albert Wertheim, City, defeated M. Cooper Jr., 15—10, 15—8; Harvey Mayer, City, defeated G. W. Cobb Jr., 15—10, 15—7.

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BOAT BUILDERS SEE INDUSTRY GROWING

Speakers at Annual Meeting Stress the Rapid Progress of Motor Boating.

BUSY DAY AT THE SHOW

Another Large Crowd Attends and Many Boats Sold—One Firm's Sales Now $300,000.

The rapid growth of the motor-boat industry was stressed last night by leading manufacturers at the annual meeting of the National Association of Engine and Boat Manufacturers, held at the Hotel Commodore in connection with the Motor Boat Show, which is attracting many thousands daily to the Grand Central Palace. More than 250 persons associated with the boating industry attended the meeting and the dinner which followed.

Five new members were elected to the Executive Committee for terms of three years each. They were John J. Amory of the Consolidated Shipbuilding Corporation, John B. Farr of the Kermath Manufacturing Company, S. Clyde Kyle of the American Car and Foundry Company, George F. Lawley of F. D. Lawley, Inc., and Alfred E. Luders of the Luders Marine Construction Company.

The principal speakers were Henry R. Sutphen, President of the association; W. H. Woodin of the Consolidated Shipbuilding Corporation and George F. Crouch, noted designer and Vice President of the Horace E. Dodge Boat Works.

Sutphen sounded the keynote of the meeting when he stated that motor boating had made such progress as a popular pastime that pleasure craft constituted a great proportion of the 900,000-odd boats of all types that are licensed to operate in the United States.

Speaking much in the same vein, Woodin declared that the constant decline in the prices of boats promised to make transportation by water as popular as by automobile. Constantly increasing congestion on the highways, he said, made more and more persons turn to boats for recreation and even commuting.

Crouch paid especial attention to the expanding export of boats and engine accessories, which, he said, formed a very important part of the industry. This country, he asserted, exceeded all others in that field.

The meeting was a climax to a busy day at the show, where sales were frequent and spectators numerous. As is always the case, the prospective buyers of boats spend the first few days of the show examining the numerous craft and making up their minds as to which they prefer, so that the closing days good see the actual transactions. The remaining days will see many more. Chris Craft, for instance, added sixteen more all-mahogany runabout sales to the previous list of deals, bringing the total of its sales to about $300,000.

The Leadership exhibit was one of the most popular yesterday. This 42-foot cabin boat was surrounded all day long by interested spectators, who commented freely on the unusual equipment and color scheme.

MRS. HYATT IS WINNER.

Takes Silver Foils Flag Contest on Pinehurst Links.

PINEHURST, N. C., Jan. 26.—The Silver Foils Golfing Society held a flag contest here today, which was won by Mrs. W. D. Hyatt of Toledo, who was able to hole out on the nineteenth green before using up her stroke allotment. Mrs. George W. Statzell of Philadelphia took second place and Mrs. A. S. Higgins of Yonkers came next.

Other contestants and where they finished:

Mrs. Nash Rockwood, Westchester Biltmore ..... 18th green
Miss Dorothy Richards, Cleveland ..... 18th green
Miss Mary G. O'Brien, Detroit.. 18th fairway
Mrs. J. D. Hathaway, Quebec.. 18th fairway
Mrs. G. M. Howard, Halifax.. 17th fairway
Mrs. H. C. Werbe, Rochester.. 17th fairway
Mrs. G. P. Merwin, Shackleford, Mass. ..... 17th fairway
Mrs. Myron W. Marr, Boston.. 17th fairway
Miss Mary Mashi, New York.. 17th fairway
Mrs. C. W. Lebenbacher, Hackensack ..... 17th fairway
Miss Jean Jerome, New York.. 17th fairway
Miss Lillie Ebberts, Buffalo.. 17th fairway
Mrs. E. C. Bliss, Pinehurst.. 17th fairway
Mrs. H. C. Buckminster, Boston. 17th fairway
Mrs. C. S. Waterhouse, Gilnville. 10th cup
Mrs. Herman Ellis, Pinehurst.. 18th green

Wisconsin to Spend $140,000 In Improving Athletic Field

MADISON Wis., Jan. 26 (AP).—A $140,000 project for the improvement of Camp Randall, the University of Wisconsin's athletic field, has been announced by George Little, director of athletics. Concrete stands to replace the wooden benches are included in the building program. Funds will come from football receipts, with $85,000 now available from last season. Little also outlined the need of a field house to accommodate 14,000 spectators and a new gymnasium. He urged construction ultimately on a long breakwater into Lake Mendota to offset the rough waters which handicap the Badger crews.

S. SELIGSON BEATEN IN FINAL AT CLINTON

Monroe Star Loses to Perlow of Morris High, 6-4, 6-2, in Invitation Tennis.

TEAM TROPHY TO MONROE

Seligson Eleven Points, Five of Which Are Tallied by Seligson—Three Teams in Second Place Tie.

Maurice Perlow of Morris High School, fourth seeded player in the De Witt Clinton High School invitation interscholastic tennis tournament, defeated Sidney Seligson of James Monroe, brother of the former national indoor junior champion, Julius Seligson, in the final yesterday at the 369th Regiment Armory. Seligson, who was seeded second, was favored over his rival, but was unable to keep the pace Perlow set, losing 6—4, 6—2.

James Monroe won the team trophy with eleven points.

Perlow was steady in contrast to Seligson who was nervous and unsettled from the start. Perlow outdrove Seligson at the net and outgeneraled him from the backcourt. Seligson took an early lead, going ahead 5 to 0 in the first set. Then Perlow rallied to tie the score at 5-all, went ahead at 6 to 5, allowed Seligson to draw up at 5—4 and then took the remaining game and set.

In the second set Perlow went to the front at 2—1 and then ran his count to 5 to 1. Seligson took the next game to bring the score to 5 to 2 before Perlow took the game, set and match. Although Seligson lost the individual title he was mainly responsible for Monroe capturing the team award, scoring five of Monroe's eleven points. Perlow made all of the six points Morris scored.

The Erasmus, Clinton and Far Rockaway teams finished in a triple tie for second honors, each with nine points.

The summaries:

Semi-Final Round—Sidney Seligson, James Monroe, defeated Irving Schechter, Erasmus, 6—3, 6—2; Maurice M. Perlow, Morris, defeated Joseph Fox, Evander Childs, 6—3, 6—2.

Final—Perlow defeated Seligson, 6—4, 6—2.

The Final Team Score.

James Monroe	11	Bryant	4
De Witt Clinton	9	Commerce	4
Erasmus	9	New Rochelle	1
Far Rockaway	9	Townsend Harris	1
Evander Childs	7	Central	1
Morris	6	Thomas Jefferson	0

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Published Every Day in the Year by

THE NEW YORK TIMES COMPANY,

ADOLPH S. OCHS, President and Publisher.

E. C. FRANCE, Secretary.

FRIDAY, JANUARY 27, 1928.

OFFICES OF THE NEW YORK TIMES

New York City. Tel. Lackawanna 1000.

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TIMES BUILDING.....Subway Level
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2 cents Greater New York; 3 cents within 200 miles; 4 cents elsewhere: Sunday, 5 cents Manhattan, Bronx, Brooklyn; 10 cents elsewhere.

[Entered as second-class mail matter.]

SUBSCRIPTION RATES: UNITED STATES.

Edition.	1 Yr.	6 Mos.	3 Mos.	1 Mo.	2 Wks.	1 Wk.
D. & S.	$18.00	$9.00	$4.50	$1.50	$ .75	$ .40
Weekday	12.00	6.00	3.00	1.00	.50	.25
Sunday	6.00	3.00	1.50	.50	.25	.15

Other Foreign Countries.

Edition.	1 Yr.	6 Mos.	3 Mos.	1 Mo.
Daily and Sunday	$32.00	$16.00	$8.00	$2.75
Weekday	20.00	10.00	5.00	1.75
Sunday	12.00	6.00	3.00	1.00

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PAN-AMERICAN REALITIES.

European newspapers have been following the proceedings of the Pan-American Congress at Havana partly in a spirit of ridicule. They do not see how the conflicting traditions and cultures of North and South America can be brought into harmony or ever made politically effective. The fact that all these countries are now republics does not impress the European imagination. It knows what actual tyrannies and misgovernment may lie behind paper constitutions guaranteeing self-government and freedom for all. But, as Senator BERENGER, lately Ambassador to the United States, has in a timely article reminded his fellow-Europeans, it is their business to look behind the appearances, and even the seeming failures, of Pan-Americanism, in order to endeavor to understand just what it has come to mean in the modern world.

Make as much fun of it as you please. Say that it is hollow and insincere. Point out the impossibility of American social manners and political methods ever blending happily with those of Central and South America. Still the fact bulks large before every discerning eye that here is a significant and enduring relationship, which is bound to have important international consequences. The root of the union, as Senator BERENGER clearly perceives, is economic. The war changed a great many things in the relations of Europe to South America, but none more telling than the question of the supply of capital which Spanish-America needs. For that it must now look chiefly to the United States. Here is where the big financing is to be done. Here the new loans are to be floated and the old ones refunded. It is not necessary to look beyond these facts, which find fresh illustration every day, in order to understand the kind of Pan-American solidarity which has shaped itself beneath our eyes, even while some of the old obstacles to it apparently remained insuperable.

This economic bond, less formally expressed than tacitly felt, is certain to find its way into the whole question of legal status and the attitude of one country toward the affairs of another. On this point the report just read to the Pan-American Congress by a delegate from Peru is most revealing. It takes, in general, the position that each nation has and must enjoy absolute and inviolable sovereignty. No one of them must interfere with another, or think of occupying a foot of its territory. Still there are qualifications and exceptions to be noted. We have to consider international duties as well as sovereign rights. If a nation so conducts itself as to break down its credit, embroil itself with foreign Governments and make of itself a general nuisance in the Pan-American family, then something may, properly be done to bring the offender to order.

This is the conclusion of a Peruvian, not the dictum of an American. But it goes well with both American theory and practice. And obviously the entire doctrine of mutual responsibility grows directly out of the new and powerful economic relations which have come to exist between the countries on this side of the Atlantic, and which go to make up the hardest realities of Pan-Americanism.

THE REED BOOM.

"Formal announcement" of the Missouri Senator REED'S candidacy for the Democratic nomination for President has now been made. Washington was properly selected as his headquarters since his managers seem to contemplate a national campaign, excluding only the territory conceded by courtesy to Favorite Sons. This is large and may be larger; but it is the right of Mr. REED'S friends to seek delegates wherever they please. Whatever he can do to enliven a canvass in which a certain impassivity prevails among most aspirants will be welcome. This impassivity may be judicious, but it makes things look a little drab. In the February Scribner's Mr. CHARLES G. ROSS, a Washington correspondent from Missouri, tells us that Mr. REED "is the strong man of the Senate." There will not be more than ninety-five dissentient voices in the Senate; but it is as a strong man, a strong personality, a strong cross-examiner, a wizard "in the use of words"—strong words—that he is offered to the country.

He will bring to it, in the words of his Vice Chairman, "the consciousness of the fact that the coming contest is one against corrupt interests to control the Government." Neither the elder Mr. LA FOLLETTE nor the Democrats hitherto have had any luck in bringing that "fact" to the national consciousness. With his exuberant vigor, Mr. REED may have more success. In reconciling the long-alienated affections of a good many Democrats of his own State he has done much. The spectacle of the banished of one convention returning to another as the hero of his State touches the imagination. Perhaps this, rather than sympathy with another dogmatic and dominating character, most appeals to Mr. MENCKEN, that incurable romantic. Mr. REED has made one pre-announcement campaign. On Feb. 22 he will begin his formal campaign at Topeka.

The Sunflower Democrats are kittle cattle to manage, but we wish for Mr. REED in Kansas and everywhere else he goes as many delegates as he can get. For this is his last chance to smash the rule in restraint of seniority. He is in his sixty-seventh year. Whatever else the opponents whom he made so gayly before he became a "constructive statesman" may say against him, they can't accuse him of senility or even senescence. Hercules, laying about with his first club, was not more stalwart nor half so happy and expectant. "All the defeats," writes Mr. ROSS, "that REED has suffered in his political career have been at the hands of conventions." Detestable omen!

TO REPLACE THE "CAVALRY CABINET."

As Governor General STIMSON leaves to take up his work in the Philippine Islands a bill is before Congress to provide him with expert civilian assistants, so that he may no longer have to rely on army men for technical advice on problems of agriculture, law, business and other matters. This bill, introduced by Senator WILLIS of Ohio, is less drastic than the so-called Kiess bill urged last year, which sought to remove from the control of the Philippine Legislature the sum of nearly a million dollars paid as internal revenue taxes by American citizens on Philippine tobaccos and presented each year by the Federal Treasury in Washington to the Philippine Government. The Willis bill merely provides that out of this sum not more than $125,000 shall be placed at the disposal of the Governor General, which, with the approval of the Secretary of War, is to be employed to secure the services of not more than seven technical experts. At the same time Senator WILLIS'S bill provides for an increase in the salaries of the principal officials in the islands, and for the appointment of two assistant insular auditors.

Like similar measures proposed from time to time, the purpose of this bill is to facilitate the efficient discharge of the duties of the Governor General. As Governor STIMSON has pointed out, his work is largely supervisory. He must have eyes and ears in many parts of the archipelago. He needs technical advice on matters of which he cannot himself have expert knowledge. In most instances this advice is not to be had from his Filipino Cabinet. The aides to be provided are not in any way to supersede the Filipino officials. Rather are they to relieve the Governor of details which he cannot well attend to himself.

At the present it so happens that the Acting Governor is alone to perform the duties of the Executive. The army aides who had helped General WOOD left shortly after his death. Colonel STIMSON is to have two of them with him until the new law is passed. The insular auditor is now in the United States. This means that the Vice Governor, who is Acting Governor, is the only high ranking American official in the insular Government. To place on him and his two private secretaries the multitudinous and onerous burdens of administering the Government of our 12,000,000 wards is unfair.

There has been criticism in Manila because Colonel STIMSON is taking with him two of General WOOD'S military aides. But until some measure like the Willis bill is passed he can turn nowhere else than to the army for technical advisers. The quickest way of assuring the abolition of the "Cavalry Cabinet" is to see to it that civilian aides are made available in place of the military men.

CHESSMEN AT ALBANY.

Those watching the game of chess at Albany are doubtful who has the advantage, Speaker MCGINNIES or Senator KNIGHT. There is this about the knight's move, as all chess-players know: he never steps straight forward, or straight back, or straight sideways even. In this instance the public might well question whether the move was in advance at all. Rival inquiries, running side by side, racing to see which could turn out subpoenas first, would not afford an edifying spectacle. The Legislature itself long ago provided an orderly method for the investigation of shortcomings in executive departments. The Moreland act has proved its usefulness many times in recent State history, and the Governor has chosen to invoke it once more in the appointment of Professor ROGERS of Columbia University to look into the charges of fraud in the administration of the Workmen's Compensation act.

Governor SMITH has nothing to hide, and everything to gain, by insisting, as he has, on the most searching inquiry. The Legislature might try its hand at cooperation, rather than competition. The charges are grave enough to be made the centre of discussion; but for the moment the Republicans seem to have lost sight of them in the excitement of party and intra-party manoeuvring. The County Chairmen, about to assemble at Schenectady for a conference under the wing of Chairman MORRIS, seek more authority in the State organization. They think that the quarrel between the Speaker of the Assembly and the majority leader of the Senate might have been avoided. They favor "building up a leadership that is vigorous and united." Lacking the substance of leadership, they would somehow dignify its shadow. As CAXTON said, in Chesse: "The Knight ought to be maad al "armed upon an hors in such wise "that he have an helme on his "heed."

LYCEUM DAYS RETURN.

Exact statistics would probably confirm the general impression that seldom has the lecture platform, with us, been so busy as today. A distinguished British philosopher and mathematician has just departed. A distinguished German philosopher is touring the country. A German specialist in biography is a recent arrival. English lecturers of lesser note than BERTRAND RUSSELL are continually coming and going. Our own platform speakers and readers and poets attract less attention because, among other things, they have not the advantage of arriving by Quarantine and encountering the ship reporters; but they are active all over the land. The art of joint debate has undergone an extraordinary revival.

It is a development that could not have been predicted for the age of radio and talking pictures and almost television. It is, in fact, a situation directly opposed to prophecies based on recent mechanical triumphs. If the pressing of a button or the throwing of a switch can deliver the voice and features of a speaker at any distance, it seemed obvious that the public would not bestir itself to seek out the speaker *in corpore* or induce him to seek out the public. Add the older methods of long-distance communication. Telegraph and wireless no longer discriminate against novelists and dramatists and poets and philosophers if they have something striking to say. The book translators are on the alert for messages to the American people out of alien tongues. The picture supplements supply the personal detail, short of the person himself. But that is precisely the point. Mechanical agencies, instead of discouraging the appetite for personal contacts, seem only to stimulate it. Because public audiences are now able to see and hear anybody almost in the life, they are apparently moved to insist on seeing him actually in the life.

In the theatre the prediction of the victory of the machine over the personality has long been refuted. The moving picture that was to kill the spoken drama has done nothing of the kind. The metropolitan theatre has flourished, and outside of New York there seems to be under way a revival of "the road" which the films were supposed to have permanently destroyed. Whatever radio may have done to the piano in the home, it certainly has not done away with the music stage. Opera is more popular than ever, concerts are everywhere, and symphony orchestras almost everywhere. If anything, it is the machine that would seem now to be on the defensive against the living entertainer and instructor.

Plainly it will be many years, if ever, before an American audience will be educated to the sense of "meeting" a celebrity on the screen or by radio. The living presence is demanded, both on the platform and, after the lecture, in a drawing room with a cup of tea and a sandwich. Small armies of lecturers, forums and "centres," joint debates, authors at the book-counters autographing their books for delighted customers—this is evidence that a living man is a living man for a' that.

A PROTESTANT EDUCATIONAL CHEST.

What would be primarily effected by the bill providing for the incorporation of the Religious Education Foundation would be the extension of the community trust idea into the national field of Protestant religious education. This measure does not contemplate the merging of existing organizations or preventing new ones. The foundation simply offers facilities for the administration of funds entrusted to it by any society or board so choosing—such facilities as the majority of organizations, especially the smaller ones, cannot have for themselves, except at great expense and often with great wastefulness. This principle is embodied in the section of the bill which empowers the trustees, upon determination that the indicated purpose of a gift has been otherwise fulfilled or has become impracticable of accomplishment, to divert it to some similar purpose, designated or undesignated, or to the general purposes of the corporation. The "community" idea is also inherent in another provision, that donations made in a given region shall be regionally used.

Though the primary purpose is merely to offer such facilities to those wishing to aid any educational work within the scope of the Protestant Church activity, it must inevitably tend to bring about a greater degree of cooperation in the general effort which is being made in the broader field. There are at present duplication and unnecessary overhead in some areas, and, also, insufficient attention to the needs of other areas. This foundation should in time have great influence, if it is given support, in bringing the thirty or forty or more denominations into a united attack upon the evils which singly and with no concerted plan they now seek to remove or lessen, or into united support of what they all have as their ultimate goal. Even if there cannot as yet be any great progress toward uniformity of faith and order, there would be a tremendous gain if the denominations of the same basic faith were to work together in the things in which they do agree—and these are the major part of their believing and striving and hoping.

This is but another encouraging evidence of the trend in the field of religious effort, despite the discouragements which beset every effort toward wide church unity—this disposition on the part of churches to work together even if there can be no general consolidation of creeds. The Protestants are, in this particular proposal, but following the same general policy as that of the Catholics and the Jews—the latter having procured like legislation within the last ten years. A similar movement is also under way for a general agency for the receipt and distribution of funds designed for Protestant charitable institutions and associations.

THE INEXHAUSTIBLE SUPPLY.

Next to the Cinderella story in its thousands of versions, the most popular tale in the world is probably one of adventure. When trickery, mystery and a dash of romantic love are added to adventure, the story becomes irresistible. People leading humdrum lives have the greatest relish for such fiction. It is not surprising that when circumstances offer them a small part to play in an adventure in real life they jump at it. They identify themselves with the good and the beautiful. The heroine may have a bad time for a few pages, but in the end she finds the treasure, solves the mystery, wins her true love or at least gets back her stake in the game. They, too, will be lucky.

Unfortunately, nearly every day the news tells of men and women who have been swindled by schemes that were supposed to be familiar to every school child. But there are plenty of people whose heads are filled with fancies of a prince or princess who will one day come along with handsome offers. Sometimes the glorious adventure arrives in the shape of a foreign nobleman. He flatters the victim by pretending to think her a well-known actress. He showers her with small, choice gifts, flowers or perfumes, and takes her to expensive restaurants. His charming manners sometimes win her so completely that she gives herself—and her money—in marriage. After that the bubble bursts.

Honest folk can but wonder at the ease with which the soft-spoken confidence men take jewels, furs and other property from women who seem intelligent enough in their other dealings with the world. The ladies do not quite force their diamonds on the smooth stranger, but he has very little trouble in persuading them that he may be trusted to have their stones reset in modern designs. There must be many instances of women who have submitted to swindling in silence because of embarrassment at revealing their gullibility. A case in Pittsburgh the other day brought to light a genial man who had sold a woman a machine for making money with four chemicals. She was not at all shy about going after her $3,000 when she found it would not work. When she saw him in court she flew at him. But she is the rare kind that will see her adventure through to the bitter end.

TOPICS OF THE TIMES.

Two-Name Presidents.

Why do the newspaper correspondents still slip a "C" into Mr. HOOVER'S name? To be sure, he was christened HERBERT CLARK HOOVER, but he long ago dropped the middle initial from his signature.

It is astonishing how many Presidents in the making have succumbed to the lure of the double spondee. WOODROW WILSON, after experimenting with various combinations of names and initials, dropped the THOMAS when he was still a student at the University of Virginia.

CLEVELAND'S baptismal Christian name was STEPHEN GROVER, but he will go down to history as simply GROVER CLEVELAND. Similarly President COOLIDGE had JOHN for a first name, but it seldom appears in print. There is a dignity about the spondee that the Greeks recognized when they gave it that name, symbolic of the slow measured melodies that accompanied libations to the gods—such as politicians now make in their way.

Both Ends of the Stick.

HAROLD J. LASKI, in The New Republic, disagrees with two other recent observers of the American scene. HILAIRE BELLOC reported some time ago that this country is a land of joy. EDOUARD HERRIOT found us the happiest people on earth. Mr. LASKI, on the other hand, believes that America is complacent but not happy. Our riches do not satisfy us. Else why should we be yearning so eagerly for art, poetry and philosophy? The generosity of our wealthy men is, in part, "a pathetic striving to attain a self-respect that mere possessions do not confer."

This is truly being damned if we do and damned if we don't. If we neglected art and learning, we should be crass materialists. If we endow them, we are only pathetically seeking escape from materialism. But in that case how can one be certain of the merchant princes of the Italian Renaissance and the wealthy burghers who fostered Flemish and Dutch art? Were they to be pitied or congratulated in their time?

Wielding both ends of the stick has been made peculiarly easy by the new psychology of repression, escape, inferiority complex and the rest. Today things may be done because we like them or because we don't. The ancient Greeks thronged to games because they were full of the joy of life. We flock to the stadiums because we are so sad. If a thrifty, Puritanical generation admired Mr. COOLIDGE, it would be because he was like itself. When a free-spending, easy-going generation admires Mr. COOLIDGE it is because he pleases "vicariously." Everything is today explainable, either because or because not.

Organized Labor in Chicago Kitchens.

Chicago is organizing, not gunmen nor Anglophobes, but housemaids and butlers. Regular labor unions with membership cards and walking delegates are being recruited in Chicago's kitchens, parlors and upstairs. Activity is briskest in the wealthier sections.

No definite demands have been formulated, but there are vague hints of an eight-hour day, time and a half for overtime, &c. Society matrons, alarmed lest a union staff of servants might walk out five minutes before a formal dinner, are on the defensive. As a first precaution, hostesses are flocking to schools of domestic science and learning the fundamentals of the housekeeping business.

Of course, no one woman, no matter how well trained and capable, could hope to take the place of a staff of servants. But that isn't the idea. It is the psychological not the practical effect that is counted on. If a woman can do any household task just as well as the servants she pays to do it, her knowledge and ability inspire respect in her employes, and they are not apt to make unreasonable demands. As one lady remarked, "Any woman who can cook does not fear her servants."

Matches for Ecuador.

A monopoly does not always work the same way. In France the governmental monopoly of matches has resulted in great popularity for all kinds of automatic cigarette lighters and tinder boxes. The fad spread rapidly to England and to this country, where people stand in line for hours to get a new flint or to have some repair work done, though matches may be had for the asking in any tobacco store. South America was quick to follow the new fashion, but it is to be stopped by the same sort of monopoly that started it in Europe.

The Ecuadorean Government has granted to a Swedish match company the sole right to sell matches, with a clause providing that automatic lighters are not to be on sale anywhere in the country. The electric lighter in expensive automobiles is also excluded. If it is a part of the equipment of cars coming into the country, Consuls are to refuse to certify invoices. Matches on ships entering Ecuadorean waters must be placed under seal.

Here is a new field for the American bootlegger who may have consolidated his position to the point where it yields no more adventure, but only income. Let him try match-running for a change. His cargo would be just as inflammable in a different sort of way, and he would have a choice of bootlegging lighters or the matches of another company.

SORROWFUL YOUTH.

Nature renews the old, lost things;
There's never a lack
Of swallows for commencing Springs,
There's never a crack
In heart or sod time cannot mend.
But no youth believes
In second growth, a second friend,
Or next April's leaves.

HENRENE MULLINS.

HOBOKEN SEEKS RELIEF.

City Feels It Has Been Ill-Used by Government in Pier Seizure.

To the Editor of The New York Times:

There are some pertinent facts in connection with the withdrawal of the old Hamburg-American and North German Lloyd piers in Hoboken from the tax ratables, with resultant disastrous effect to the City of Hoboken, which the public is entitled to know.

Hoboken has an area of approximately one square mile, a population of 68,000, and tax ratables of approximately $100,000,000 on an assessment basis of about 100 per cent.

Prior to the World War about one-third of the waterfront of Hoboken was owned by the Hamburg-American and North German Lloyd Steamship Companies, through subsidiaries. On this property has been built six piers with supporting bulkheads, warehouses, &c., four of which were very large and unexcelled in the Port of New York. These piers were used by the largest transatlantic liners for freight and passenger traffic. Of course such use brought a great deal of general business to Hoboken. They were included in the tax ratables and bore their share of the expenses of the city, county and State.

On April 16, 1917, the piers were seized by the War Department, and shortly thereafter President Wilson issued a proclamation taking title in the name of the United States. In December, 1918, their value was fixed at $7,146,583 by the Government appraiser.

The Shipping Board now has control of these piers and has rented out a part of them, deriving revenue therefrom. However, the ships of the lessees are smaller freight and passenger ships. There are not enough of them to use the piers to capacity, with the result that the present ownership has deprived Hoboken of a large part of the business which it enjoyed until the Government took the piers and diverted the business elsewhere.

Since 1918 no taxes have been paid on this property because it has been held by the Federal Government. Theretofore they had borne one-tenth of the taxes of the city. This has caused a loss in tax revenue estimated by the assessor to be over $3,700,000, and has imposed upon those who do pay an additional tax of approximately $4 for each $1,000 of ratables.

The City of Hoboken gives to this property the same municipal service it gives to property privately owned. This of course has been and is at the expense of the other taxpayers of Hoboken.

To summarize the situation, Government ownership of the piers has deprived the city of nearly $4,000,000 of back taxes—which have had to be paid by other taxpayers, and the loss is still continuing at the rate of about $400,000 a year.

Government ownership has deprived Hoboken of the business which did come here and would come here again if the piers were privately owned, because the Government does not use the piers to their capacity and has not rebuilt the two piers destroyed by fire in 1921.

Government ownership has caused a decrease in population due to the enforced removal of longshoremen and other shipping employes, who must go where they can get work, with a consequent reduction in all business in Hoboken.

Government ownership has placed these piers, on which no taxes are paid or interest on investment earned, in competition with privately owned piers that must bear not only their full burdens of taxation, but also their proportion of the taxes which should be paid by their tax-free Government owned competitors.

The city has appealed to President Coolidge, to the War Department and the Shipping Board, and while every one admits that a very grave injustice has been done, no remedial steps have been taken and Hoboken is still suffering.

H. O. WITTPEN.

Hoboken, N. J., Jan. 25, 1928.

Extra Health Precautions.

To the Editor of The New York Times:

Having completed two trips to Europe within the past few months, I have been impressed with the seeming lack of plain horse sense in the medical examination of returning travelers as demonstrated at New York.

Our ship stops at a point off Staten Island, where officers come on board. We are required to repair to the dining saloon, where doctors give us a passing glance, and insist that we are O. K. in so far as numbers are concerned.

Later on in our passage up the bay, we are visited by immigration officers, accompanied by their corps of doctors. Some few of us are really inspected at this point. So far so good. The fly in the ointment is—why the necessity for two line-ups? Would not our Government save money were it to be satisfied with a single inspection—if so it may be called?

B. ARMITAGE.

New York, Jan. 24, 1928.

Consider the Ship Canal.

To the Editor of The New York Times:

While Congress is discussing the subject of new ships for the navy it would seem to be a good idea for them to consider the advisability of ship canals connecting New York, Delaware and Chesapeake bays.

It would appear that the ability to move vessels between principal harbors without sending them outside might in time of war be worth the value of quite a number of cruisers.

Would not additional means of entrance and exit make it practically impossible for even a much superior naval force to "bottle up" any of our warships, or blockade ports along this part of the coast? The canals would in time of peace pay for their keep in cash as well as in an added sense of security.

WILLIAM J. ROE.

Newburgh, N. Y., Jan. 25, 1928.

Placing Mr. Hoover.

To the Editor of The New York Times:

"Who is Hoover? What is he?" To a Democrat like myself of strong independent leanings he seems to be a gentleman who very capably takes care of the business in hand, whatever it may be. True, I do not know his professional and business record in detail. It is to be hoped, however, that the anxiety experienced by Republicans in the past regarding their Presidential nominees will do much to help them bear up under the strain of hearing Mr. Hoover's name mentioned as a Presidential candidate.

L. J. WALDEN.

Elizabeth, N. J., Jan. 26, 1928.

THE TWO-THIRDS VOTE.

That Proportion of a Quorum Is Held to Suffice in Congress.

To the Editor of The New York Times:

A recent letter to THE TIMES from Eliot Tuckerman has given us a very readable statement as to our form of government, and the line which may be drawn between those matters which should be controlled by the nation and those which should be left to the State or local control.

When Mr. Tuckerman intimates, however, that there was anything unsuitable or improper in the nation as a whole adding to the Federal Constitution the Eighteenth Amendment, aimed at the destruction of a traffic, because it incidentally affected the ordinary conduct of a considerable number of citizens, at that point we disagree.

In earlier letters Mr. Tuckerman intimated that there was a defect in the process of submitting the Eighteenth Amendment to the States. His contention was that the affirmative vote for submission in Congress should have been two-thirds of the whole of each house, instead of two-thirds of a quorum of each. He now intimates that there was a similar defect in the passage of the Volstead act over a Presidential veto.

It is true, as he says, that the United States Supreme Court has passed on both these questions adversely to his contention and that, if it so chooses, the court can reverse itself. Such action in these cases, either now or at any future time, is extremely unlikely.

The court has held that the two questions, owing to the similar wording of the two sections providing respectively for enactment over a veto and for submission of an amendment, are practically identical—that the meaning of the words and their intent is clear; that in addition custom from the earliest days has assumed that two-thirds of a quorum is sufficient in each case; that every amendment, including the Bill of Rights itself, has been submitted by two-thirds of a quorum, and that this view in both cases has been the conviction expressed after deliberation as to its correctness by many illustrious men. In fact, the Chief Justice of the United States, giving the opinion of the court, said that merely to state the proposition contended for by Mr. Tuckerman is to adversely dispose of it.

Mr. Tuckerman stated in one of his earlier letters that he had some hitherto undiscovered paper by Gouverneur Morris, who had much to do with wording the Constitution, showing his view to have been to the contrary. What Mr. Morris thought, however, would only be of consequence if the wording were ambiguous, and, even so, certain remarks of his were urged to the court without effect.

That two-thirds of a quorum was sufficient was held in the National Prohibition Cases, 253 U. S. 350, in 1920, on the strength of the decision in Missouri Pacific Railway Company vs. Kansas, 248 U. S. 276, in 1918. This latter case upheld the validity of the Webb-Kenyon law, which had been passed over a Presidential veto by two-thirds of a quorum.

Mr. Tuckerman is well aware of the details of this case, for he intervened in it by permission of the court, and together with another attorney filed a brief on the point in question, which in condensed form may be found at Page 599 of the volume containing the reported case.

That case was the final effort at the end of a thirty-year struggle of the liquor traffic to force itself upon States which had enacted and were trying to enforce State prohibition.

It is the wets who have made it impossible to regard the manufacture and sale of liquor as a local matter. They deluged Maine with liquor from other States, and then argued that the Maine law was a failure. They did likewise in every State that adopted prohibition, and in every county and town which adopted local option. They surely have themselves to thank for what has now happened to them. Even the Eighteenth Amendment was their doing. They agreed to its submission to the people so as to ward off wartime prohibition, which was impending, and it never occurred to them that it could be adopted within the seven-year limit they insisted upon. As a matter of fact, the necessary thirty-six States ratified it in thirteen months, and all but two States (Maryland and Rhode Island) had ratified it in four years and four months.

It is interesting to note that, while Mr. Tuckerman opens his letter with the very correct statement that the United States of America is a Federal Republic and that it is not and never was intended to be a democracy, his concluding sentences suggest that for this once it should be a democracy for the purpose of having the whole body of citizens determine by a direct vote the matter of an amendment on the liquor question. Presumably after this was done we would again become a republic. The great dry majorities returned to succeeding Congresses would seem to show sufficiently the will of the whole people.

CHARLES E. MANIERRE.

New York, Jan. 23, 1928.

Mr. Smith Did Approve.

To the Editor of The New York Times:

I find that some people gained the impression from your article on the declaration of the Westchester County Council of Churches on the prohibition law in your Jan. 23 issue that I was opposed to the declaration. This is incorrect. I have not changed in any way my advocacy of prohibition or my allegiance to the Eighteenth Amendment and the Volstead act. The declaration had my hearty approval. My signature was not placed to it at first because I understood it was to be signed only by the preachers. When I found it was to be signed by members of the council also I at once telephoned to Dr. Edwards, President of the council, asking that my name be added to the published list, and in addition sent my signature to Dr. Edwards, Chairman of the Social Service Department of the council, who had charge of giving out the statement to the metropolitan press, but through an inadvertence on the part of some one in his office my name was not added to the list of signers.

CHESTER A. SMITH.

Peekskill, N. Y., Jan. 25, 1928.

COUNT KEYSERLING DEFINES IDEAL MAN

German Philosopher Says He Stands Above Conventional Morality and Law.

'GOOD TASTE' HIS CRITERION

Certain Spiritual Growths Possible Only, He Declares, by Staying Single for a While.

Count Hermann Keyserling, German philosopher, described the ideal man yesterday afternoon in his lecture under the auspices of the League for Political Education at Town Hall, as one who is above subservience to conventional morals; who realizes that contrasting forces of good and evil regulate his life, and who achieves in his outer life a perfect harmony with the ideals of his inner being.

Conventions, generally speaking, mean little more than moral cowardice, according to Count Keyserling. It is merely doing what one is told to do, and because everybody else is doing the same thing. A great man necessarily stands above law and conventions, and above current ideas of morality "which try to impose the same form and order in human life that Nature gives of her own accord to unconscious animals."

"Whenever a really great or profound man talks of morals he does it with a certain sense of humor," he said. "Morality, though undoubtedly most necessary for society as a whole, is really the lowest part of life. One does not break moral laws, but at the same time one does not think of them, because they are taken as a matter of course. The great man never does immoral things, because, among other things, it is bad taste.

"Morals are to life what harmony and counterpoint are to music, what grammar and syntax are to speech, or what versification is to poetry. The whole question is the deepening of the individual so that he becomes able to put up with higher and freer morals. It is not a question of new institutions or new laws.

"In this country you think that marrying as much and as early as possible is the ideal solution, but you do not understand that certain spiritual growths are only possible if you remain single for a certain time. When a man enters into a marriage relation he inevitably loses something, because man is much more subject to women, and undergoes her influence much more than she his. The majority of the younger generation, it is true, are beginning to look upon sex, marriage and morals in a truer way, but they fail to see that what we understand in theory, does not necessarily govern life in practice.

"We must realize that life is made up of good and evil, beautiful and ugly, compassion and the instinct to kill. It is the great merit of psychology to have made clear that all human beings have a real hell within themselves, and that this part of us is just as important as any other. The better way of life is always a synthesis of both good and evil. If you can face the different aspects of life as they really are, in their right proportion, you can live a full life.

"The more cultured a man is, the richer life becomes. Culture means a state of being by which the different parts of your body, your soul, your spirit and your mind have reached the right proportion and harmony. It has nothing to do with education or civilization. It is a state of being where life is ruled from within."

AS KANSAS FINDS IT NOW.

Correspondent's Answer to Inquiry Regarding Enforcement.

Special to The New York Times.

TOPEKA, Kan., Jan. 26.—In answer to inquiry as to present enforcement of prohibition in Kansas, referred to by Senator Bruce in Washington yesterday: Every day that the Police Judge holds court in Topeka he deals out fines to from a dozen to twenty-five "drunks." Bootleggers ply their trade in every city and large town in the State, selling home-manufactured corn whisky or hauling it in by automobile and truck from Kansas City, Mo.

When prohibition was voted in Kansas forty-six years ago the saloons were driven out. Senator Curtis, as County Attorney here, closed up the saloons. Then the business was carried on by drug stores, "joints," clubs and "speak-easies." Until national prohibition came Kansas citizens, if they wanted beer and whisky, could buy it at Kansas City in quantity or have it shipped in. Now the newspapers carry stories daily of the discovery of stills on farms, in the cellars of houses and in out-of-the-way places.

The whisky peddled in Kansas now is the vilest sort and no one who cares for his life will drink it. There is no way to determine whether Kansas is using more liquor than any other State. It is using enough and violation of the Prohibition law is going on every day in practically every city, town and county in the State.

Within a week a new national prohibition enforcement officer covering the territory of Nebraska, Kansas and Oklahoma, with probably a field force of forty deputies, has established headquarters at Topeka.

18 WIN SCHOLARSHIPS.

High School Pupils to Get Training in Professional Arts.

Eighteen students graduating from high schools this year have won School Art League scholarships, carrying a year of practical training at a professional art school, according to announcement yesterday. The high schools, winners and future courses of the scholarship are:

Bronx—Evander Childs, Dorothy Neander, costume design; Morris, Jerome Wagner, graphic advertising.

Brooklyn—Bay Ridge, Clorinde Modula, costume design; Boys, Milton Bregman, graphic advertising; Erasmus Hall, Esther Dexter, graphic advertising; James Madison, Spencer Perlstein, graphic advertising; Thomas Jefferson, Alvin Poland, teacher training; Girls, Doris Beck.

Manhattan—George Washington, Constance Oxford, costume design; Eitel Riesenkoenig, graphic advertising; Francis Decker, graphic advertising; Stuyvesant, Max Norman, graphic advertising (another still unannounced); Textile, Beatrice Manashlian, interior decoration; Washington Irving, Ruth Schmidt, textile.

Queens—Bryant, Joseph J. Thein, graphic advertising; Newtown, George Sanders, graphic advertising; Richmond—Curtis, John Giaffegia, graphic advertising.

WIFE AND BROTHER GET PRICE ESTATE

Retired Official of American Car and Foundry Company Left $1,330,181.

G. W. BAKER'S WILL FILED

Brooklyn Shoe Manufacturer Had $1,050,000 Property—Other Appraisals.

An estate of $1,443,065 gross and $1,330,181 net was left by Clarence Price, retired Vice President of the American Car and Foundry Company, when he died on April 2, 1926, according to an appraisal filed yesterday. He left the estate in equal shares in trust to his wife, Susan M. W. Price, of 400 Park Avenue, and Eugene B. Price, a brother. Upon their death the estate goes to another brother, Victor Price. Bequests of $50,000 each were left to two nieces and a nephew. Mr. Price owned securities worth $1,386,741, which included 302 shares of General Electric, valued at $130,464, and 1,008 shares of American Telephone and Telegraph stock, worth $145,162.

Baker Will Filed.

George W. Baker, President of the George W. Baker Shoe Corporation of Brooklyn, who died on Jan. 20, left an estate of $1,000,000 in personal property and an additional $50,000 in realty, according to his will filed for probate yesterday in the Kings County Surrogate's Court. The bequests were: George W. Baker Jr., a son, who is the executor, 520 East Nineteenth Street, $45,000; two daughters, Mrs. Florence I. Stafford, 424 Clinton Avenue, and Evelyn R. Koehler, 500 Washington Avenue, each $15,000.

The widow, Mrs. Isabelle G. Baker, receives a life income from the entire residuary, which includes the family home at 424 Clinton Avenue. At the expiration of this trust the principal is to be equally distributed among the three children.

G. C. Thomas Left $154,081.

George C. Thomas, member of the New York Stock Exchange, who died Sept. 30, 1926, left a gross estate of $186,911 and a net estate of $154,081. The proceeds of the sale of his seat amounted to $139,861, while he had an interest in the firm of Leopold Spingarn & Co. appraised at $40,932. He left the estate to his wife, Hattie S. Thomas.

J. C. Thomson's Estate.

John Crawford Thomson, member of the law firm of Thomson, Wood & Hoffman, which specialized in examining the validity of municipal securities, left an estate appraised yesterday at $330,463, of which $269,399 was in securities and $10,138 was his interest in his law firm.

Wife Gets Manger Estate.

The will of Philip Manger, a real estate operator and brother of the owners and managers of the Manger chain of hotels, was filed yesterday in the Surrogate's Court. The bulk of the estate of "more than $10,000" is left to his wife, Augusta Manger, of the Great Northern Hotel. Miss Helen Manger, his daughter, who also lives at the hotel, receives $500.

Helen Beach's Will Filed.

Joseph W. Alsop of Avon, Conn., and Francis J. Alsop of Milford, Mass., share equally in the bulk of the estate of their aunt, Miss Helen Beach, a society woman of Bar Harbor, Me., under the will, filed yesterday. Miss Beach, who died on Dec. 16, last, in Geneva, Switzerland, is believed to have left at least $100,000. There were small bequests to eleven other legatees.

$200,000 FOR MEMORIALS.

Funds Are Subscribed for the New Congregation Emanu-El.

A list of subscribers to memorials for the new Congregation Emanu-El has been issued by the Building Committee with the announcement that more than $200,000 had been subscribed. Two months ago a list of possible memorials was sent to the congregation, and within the past few days a revised list has been made in which some of the larger units have been split up into component parts so that more persons may have an opportunity to take part in this form of gift.

Among the gifts which have already been subscribed as memorials are the ark in the sanctuary, at a cost of $50,000; one of two pulpits and canopy, $15,000; the bronze entrance doors to the chapel, $10,000; six of ten marble columns for the chapel, $2,500; choir and organ screen for the chapel, $5,000; two sets of windows on the Fifth Avenue side of the chapel, $2,000 each.

Among those who have established memorials are Ben Altheimer, Mr. and Mrs. Henry J. Bernheim, Mr. and Mrs. Davis Brown, Mr. and Mrs. Otto E. Dryfoos, Myron S. Falk, Mr. and Mrs. Morris Fatman, Mr. and Mrs. Philip J. Goodhart, Sydney J. Herman, Leonard Hockstadter, Philip Lehman, S. M. Lehman, Mrs. J. S. Erich, Olivia Leventritt, Louis Marshall, Benjamin Mordecai, Edward Schafer, Hugh Grant Straus, Ludwig Vogelstein, Mrs. Oscar S. and Roger W. Straus, Jaquim Rothschild, Helen R. Kann, Elsie R. Samstag, Florence R. Fuerth and Mr. and Mrs. Adolph S. Ochs.

TELLS OF HEALTH STATIONS

President of Diet Kitchen Association Speaks at Annual Meeting.

The New York Diet Kitchen Association, now in its fifty-sixth consecutive year of health service for babies, mothers and little children of tenement districts in Manhattan, held its annual meeting yesterday afternoon at the home of Mrs. Lee Kohns, 38 East Fifty-second Street. Mrs. William D. Gaillard, President, gave a comprehensive history of past and present activities, including a description of the health stations which are the centres of the association's work.

Dr. Ira S. Wile, Associate in Pediatrics at Mount Sinai Hospital, discussed some of the present-day problems in work among children.

Harnett Leaves Hospital.

Charles Harnett, State Commissioner of Motor Vehicles, who suffered a laceration near the left eye in an automobile accident on the night of Jan. 20, left Bellevue Hospital yesterday afternoon, completely recovered, and returned to his home at 3[illegible] East Fifty-second Street.

MANY GOING OUT ON THREE LINERS

Passengers for Mediterranean Trip of the Roma Number More Than 1,400.

The steamship Roma of the Navigazione Generale Italiana Line will sail from the foot of West Fifty-seventh Street at 1 o'clock tomorrow morning on a special voyage for the Madeira Islands, Algiers, Gibraltar, Naples and Genoa. The Cunarder Aquitania will sail at midnight from the foot of West Fourteenth Street for Cherbourg and Southampton and the Munson liner Munargo will start this afternoon at 3 o'clock from Old Slip for Nassau. All the vessels have heavy passenger lists.

Among the 1,406 passengers booked on the Roma are:

Mr. and Mrs. Robert Goelet,	Mrs. Grenville Parker,
Mr. and Mrs. J. W. Harriman,	Mrs. J. S. Halle,
Mrs. Allan Harriman,	Mrs. Dennis Sheedy,
Homer Byington,	T. C. Dunham,
Walter Cary,	Dr. R. H. Scott,
Dean Sage,	Mr. and Mrs. W. F. Barrett,
Joseph Seaman,	Mrs. D. S. Cowles,
John F. Miller,	Mrs. D. S. Cowles Sr.,
S. M. Lehman,	Dr. and Mrs. M. A. Starr,
Mr. and Mrs. R. W. Schnette,	Miss Carol Whitney,
Mrs. J. H. Cochran,	Miss M. Whitney,
Mr. and Mrs. Frank Barley,	Mr. and Mrs. G. F. Butterworth Jr.,
Mr. and Mrs. Roger Young,	Mr. and Mrs. L. E. Thayer,
Mrs. R. W. Tunnell,	Dr. and Mrs. R. Cole,
Mr. and Mrs. G. A. Cluett,	Miss Elizabeth Cole,
Mrs. John Corbin,	Mr. and Mrs. G. M. Bodman,
Mrs. H. F. Whitney,	Mrs. R. D. Smith,
Mrs. W. V. Hester,	Mrs. E. C. Bodman Sr.

The Aquitania will carry among her passengers:

Miss G. Tobin,	Hollis Hunnewell,
Mrs. G. W. Tobin,	James M. Beck Jr.,
James Rennie,	Miss Suzette Dewey,
Guy Bolton,	Miss Louise Dewey,
P. G. Wodehouse,	H. De S. Mendes,
Miss L. Wodehouse,	Capt. J. A. Murdocke,
Gene Buck,	John Dos Passos,
Mr. and Mrs. Gilbert Miller,	Mrs. Henry Stinson,
Mr. and Mrs. Bayard Veiller,	Mr. and Mrs. H. H. Worden,
Percy Marmont,	Col. and Mrs. Herbert Molson,
Mr. and Mrs. G. A. Laemmle,	Mr. and Mrs. Frederick Housman,
Gustavus T. Kirby,	G. W. Morgan,
Mr. and Mrs. Nathaniel Niles,	Miss Therese Morgan,
Miss T. W. Blanchard,	Mrs. H. M. Ogden,
M. and Mrs. Henry Wainwright Howe,	Miss Alice Ogden,
Orville Porter,	Mr. and Mrs. T. F. Paget,
Ezra Winter,	Mr. and Mrs. I. H. Reynolds,
D. H. Fenton,	Mr. and Mrs. Paul Cushman,
Lieut. Col. Sir Herbert Austin,	Anthony Drexel 3d.

MILLER TO PRODUCE TWO FOREIGN PLAYS

Sails Tonight to See Molnar Drama in Budapest and "Hokus Pokus" in Berlin.

Gilbert Miller, who sails tonight on the Aquitania for London, his definitely decided upon two of his forthcoming New York productions. One of them will be a new play by Ferenc Molnar, as yet untitled, which will have its first performance in Budapest on March 2, and the second one will be "Hokus Pokus," a mystery play from the German by Kurt Goetz, now playing at the Komedienhaus in Berlin. The producer will be gone for six weeks, during which time he will see both the Molnar play and "Hokus Pokus."

While in London Mr. Miller will make arrangements for the proposed production of "The Spider." He also expects to have a new play for Sir Gerald du Maurier, the London star, now appearing in "Interference" at St. James's Theatre.

Mr. Miller announced that his revival of Somerset Maugham's "Our Betters" is scheduled to open at Henry Miller's Theatre on Feb. 20. It will be presented in Wilmington on Feb. 9 and is booked for a week in Baltimore, beginning Feb. 13. In addition to Ina Claire, who will be seen in the star rôle, the cast will likewise include Constance Collier, Edward Crandall, Hugh Sinclair and Lillian Kemble Cooper. George M. Cohan's farce, "The Baby Cyclone," now running at Henry Miller's Theatre, will probably be moved to another theatre or go on tour.

ADIEU BY PROF. TOVEY.

Audience in Which Are Many Musicians Hears Rare Bach Playing.

Bach playing of the rare sort, in which the spirit transcends physical means and the note of rapt contemplation is sounded, was a noteworthy incident of last evening's fourth Town Hall recital by Professor Francis Tovey. After his third American tour, he was announced as sailing for his home in Edinburgh by the Aquitania today, to return next year. An audience, very evidently of musicians, was massed for better view on the "keyboard" side of last night's hall.

The expectant house was taken unawares by the transcribed organ chorale, "O Mensch, bewein dein Sünde gross," with which Professor Tovey began. The devotional Bach singers of Bethlehem could have expressed the spirit of its text no more truly than did the English scholar in slow, brooding chromatic chords as the piano melody ended. A hushed house was his reward.

Professor Tovey's final program for his leave-taking comprised also Bach's C-minor fantasia and six-part fugue on a theme of Frederick the Great, the so-called "Fantasie Sonata" in G, Op. 78, of Schubert; the Brahms-Handel variations and some shorter Chopin, to which the audience made him add an encore.

TROTH TO ARLEN DENIED.

Countess Mercati Not Engaged to Playwright, Father Says Here.

The Count and Countess Mercati denied here yesterday, soon after landing from the Aquitania, that the Countess Atlanta Mercati, the Count's daughter, was engaged to Michael Arlen, the playwright.

PARIS, Jan. 26 (AP).—Baron Emerich von Pflugl, stepfather of Countess Atlanta Mercati, who is now in Geneva, declared today that London reports of her engagement to Michael Arlen, the novelist, were pure fiction.

The London Daily Express announced that the engagement of the Countess and the writer would be made public shortly. The Countess is the daughter of Count Mercati and his first wife, the former Miss Harriet Wright of Cleveland.

Dr. Ludwig's Lecture Postponed.

The lecture of Dr. Emil Ludwig which was scheduled for Sunday night, Jan. 29, at the Selwyn Theatre, has been postponed until Dr. Ludwig's return from his trip to the West, it was announced yesterday. The date of his New York lecture will be announced later.

George S. Eastwick Dead in Rome.

Announcement was made here last night of the death last Saturday in Florence, Italy, of George Spencer Eastwick of this city and New Orleans, who had been living abroad in recent years.

DR. J. J. SINNOTT OF MT. VERNON DIES

Prominent Surgeon Ill for Several Months—Score of Doctors Try to Aid.

SERVED WITH A. E. F. IN WAR

Commanded Several Surgical Units—President of Mount Vernon Hospital's Medical Board.

Dr. Joseph John Sinnott, well-known surgeon, died yesterday afternoon in his home at Primrose and Columbus Avenues, Mount Vernon. His age was 46. He had been ill since Nov. 8. Death was due to sarcoma. Twenty-one physicians and surgeons had visited him during his illness in the hope of effecting a cure.

Dr. Sinnott was born in New York on Oct. 12, 1881, a son of Thomas W. and Marie T. Waters Sinnott. His father had come from Ireland about 1850, and for many years before his death was engaged in the manufacture of clothing.

After receiving his early education in the Mount Vernon public schools Dr. Sinnott was graduated with the degree of A. B. from Fordham University in 1899. He received his M. D. from the College of Physicians and Surgeons, Columbia University, in 1903.

During most of 1918 and 1919 he served with the A. E. F. at Joinville, France, as commanding officer of mobile surgical units Nos. 100, 101, 102 and 103, having the rank of Captain.

Dr. Sinnott was a Fellow of the Academy of Medicine of New York City and a member of the New York State Medical Society and the Westchester County Medical Society, being on the Board of Censors of the latter. For several years he was President of the Mount Vernon Medical Society. At the time of his death he was surgeon-in-chief of the Mount Vernon Hospital and President of its Medical Board. He also was consulting surgeon to St. Agnes's Hospital, White Plains.

His clubs were the Westchester Biltmore Country, Siwanoy Country, Seaview Country, New York, New York Athletic and University.

He is survived by his widow, the former Cecile M. Cook of Poughkeepsie, and two sons, John and Joseph Jr.

Funeral services will be held at the Church of the Sacred Heart, Mount Vernon, at 10 A. M. on Monday. Burial will be in Gate of Heaven Cemetery.

PASTOR TURNS DOWN $2,500 PAY INCREASE

$10,000 a Year Is Sufficient, Dr. Jefferson of Broadway Tabernacle Asserts.

The Rev. Dr. Charles E. Jefferson, who is completing thirty years as pastor of the Broadway Congregational Tabernacle, at Fifty-sixth Street, has refused a $2,500 increase in salary.

"The only reason I did this was because I am getting sufficient salary now and I do not see the need for any increase," said Dr. Jefferson yesterday.

The trustees of the tabernacle at a meeting on Jan. 18 voted to raise Dr. Jefferson's salary from $10,000 to $12,500 a year. This did not become generally known until Wednesday evening, when the annual dinner of the members of the Church was held.

When it came the time for Dr. Jefferson to speak, he read a letter from the trustees addressed to himself, telling him of their action. "I hereby refuse to accept the increase," announced Dr. Jefferson. At that time he made no explanation as to why.

Not long ago in a nation-wide contest conducted by The Christian Century, a weekly published in Chicago, Dr. Jefferson was voted one of the twenty-five best preachers in the United States. He is the author of thirty religious books.

In celebration of his silver jubilee as pastor, the Church membership gave Dr. Jefferson a year's leave with salary and sent him on a trip round the world with his expenses paid.

HOLD DINNER FOR ARTAUD.

Commerce Board Honors Retiring Valuation Bureau Official.

Special to The New York Times.

WASHINGTON, Jan. 26.—Theodore Artaud, for fifteen years supervisor of land appraisals and executive assistant in the Bureau of Valuation of the Interstate Commerce Commission, was the honor guest at a dinner given tonight at the Hotel Roosevelt by officials of the commission.

Seventy-five were present, among them Chairman Campbell and six other members of the commission. Informal remarks were made by Mr. Campbell and A. B. Manly of Birmingham, who succeeded to the Government post vacated by Mr. Artaud.

As executive assistant in the Bureau of Valuation Mr. Artaud had a large part in the work of appraising railroad property under the valuation act of Congress. He accepted the post of Director of Research of the National Association of Owners of Railroads and Public Utilities and will make his headquarters in Washington.

TUBERCULOSIS CASES DROP

9 Per Cent. Fewer Treated in City Clinics in 1927 Than in 1926.

Tuberculosis cases treated in public and private clinics of New York in 1927 were 9 per cent. fewer than those treated in 1926, according to a report presented yesterday at the annual meeting of the Association of Tuberculosis Clinics of the City of New York by Godias J. Drolet, its statistician. More than 9,300 cases were treated last year.

Visits to the clinics totaled 93,356 in 1927 and visiting nurses of the clinics made 56,044 calls on patients. The tuberculosis clinics, Mr. Drolet said, placed 2,250 patients in institutions for hospital care. At a meeting of the New York Tuberculosis and Health Association on Wednesday Mr. Drolet lamented the shortage of beds in hospitals for tuberculosis patients.

Drury Deplores "Wooden Parson."

R. Fulton Cutting presided at a luncheon yesterday at the India House for Dr. Samuel Smith Drury, headmaster of St. Paul's School, Concord, N. H., who spoke on the need for strengthening theological education in America. "We are building many splendid churches in this country," he said, "but we are not providing leaders to run them. I would rather have a wooden church with a splendid parson than a splendid church with a wooden parson."

WORLD LEADERS HONOR NATHAN STRAUS

Album of Tribute to Be Presented to Philanthropist on His Birthday.

An album of tribute to Nathan Straus, Jewish philanthropist, to which some of the most distinguished men and women in the world have contributed, has been prepared on the initiative of Herman Bernstein, editor and playwright, for presentation on Mr. Straus's eightieth birthday, which occurs on Sunday. President Coolidge, the Governors of twenty-eight States, members of the Cabinet, jurists, educators, authors, clergymen, scientists, physicians and social workers are represented in this volume.

Among the Governors who have contributed their appraisal of the achievements of Mr. Straus is Alfred E. Smith of New York. From Jerusalem, where Mr. Straus's benefactions have been very great, the tributes included one from the Governor, E. Keith Roach.

Others who contributed to the book are Newton D. Baker, former Secretary of War; Charles Evans Hughes, Royal S. Copeland, Senator from New York; Josephus Daniels, former Secretary of the Navy; Herbert Hoover, Colonel Edward M. House, Frank B. Kellogg, Secretary of State; W. M. Jardine, Secretary of Agriculture; Julian W. Mack, lawyer; Louis Marshall, Andrew W. Mellon, Secretary of the Treasury; Judge George W. Olvany, Colonel Theodore Roosevelt, Mayor James J. Walker, Clarence Darrow, Commissioner of Health Louis I. Harris, Jane Addams, Evangeline Booth, Sir R. L. Borden of Ottawa, Dr. Nicholas Murray Butler, the Rev. S. Parkes Cadman, Robert W. de Forest, Professor Irving Fisher of Yale, Haley Fiske, Colonel M. Friedsam, Cardinal Hayes, John Haynes Holmes, Bishop William T. Manning, the Mayo brothers of Rochester, Minn.; Sir Alfred Mond, George Foster Peabody, General John J. Pershing, John D. Rockefeller, John D. Rockefeller Jr., John Spargo, Dr. Henry van Dyke, Felix N. Warburg, Dr. Chaim Weizmann, Dr. Harvey W. Wiley and Chief Rabbi J. H. Hertz of London, England.

LEWIS A. GROFF, 87, DIES.

Was Father of the Forest Conservation Movement.

REDONDO BEACH, Cal., Jan. 26 (AP).—Lewis A. Groff, father of the nation's forest conservation movement, died in his home here today at the age of 87.

As Commissioner of the United States Land Office in the Harrison Administration Mr. Groff first proposed Government conservation of forests. It was upon his representations that Congress, on March 3, 1891, authorized the President to withdraw certain public domain from entry, the first step of the country's great conservation program.

Mr. Groff was born in Wooster, Ohio, on Dec. 31, 1840. He served in the Civil War as a Captain. Returning to Ohio, he practiced law, and later was appointed Assistant Collector of Internal Revenue under President Lincoln.

For more than a term he was on a District Court bench in Nebraska. He was postmaster of Los Angeles in 1900.

GARRETT B. WALL.

Vice President of Chesapeake & Ohio Railroad Dies in Florida.

ST. AUGUSTINE, Fla., Jan. 26 (AP).—Garrett B. Wall, Vice President of the Chesapeake & Ohio Railroad, died at a hotel tonight at 11:30 o'clock.

Mr. Wall was 57 years old. He began railroading in 1889 as a clerk with the Chesapeake & Ohio at Cincinnati, and rose steadily with that road until he attained the Vice Presidency in 1918. He was a son of Judge Garrett S. Wall of Maysville, Ky., who was a delegate to the Democratic National Convention in this city in 1868.

Graeme Donald.

Graeme Donald, a son of the late Rev. Dr. E. Winchester Donald, died yesterday at his residence, 277 Park Avenue, after three days' illness of pneumonia. He was 44 years old. He was graduated from Harvard in 1905. He was a widower when, on May 27 of last year, he married Mrs. Rachel Lenox Kennedy Porter, the former wife of Frank Brinkley Porter. She survives. Funeral services will be held in St. James's Episcopal Church, Madison Avenue and Seventy-first Street, at 10:30 tomorrow morning.

John F. Lambias.

John F. Lambias, a realty lawyer, formerly of the firm of Shipman & Lambias, died on Tuesday at his home, 76 St. James Place, Brooklyn, after a long illness. He was 65 years old. Funeral services will be held in the chapel of the Lafayette Avenue Presbyterian Church, Brooklyn, at 10 o'clock this morning.

Rudolph V. Rose.

NIAGARA FALLS, N. Y., Jan. 26 (AP).—Rudolf V. Rose, engineer and superintendent for the Empire Builders' Supply Company, died today after a week's illness. He was 52 years old, a graduate of the Stevens Institute of Technology at Hoboken, N. J., and had been connected with the old Niagara Falls Power Company for twenty-one years.

Obituary Notes.

JOHN F. CORDES, a retired confectioner, is dead at the home of his daughter, 642 Tenth Street, Brooklyn, aged 79 years.

Mrs. BARBARA GALLAGHER, a resident of Brooklyn for forty-five years and a member of St. Teresa's Roman Catholic Church, died on Wednesday at her home, 780 Prospect Place, Brooklyn, leaving three daughters and two sons.

Mrs. ADELINE M. ATWOOD, 86 years old, mother of Dr. William Atwood, President of Clark University, Worcester, Mass., is dead at her home in Athens, Ohio.

JESSE F. McKEON, 55, District Freight Claim Agent for the New York Central Railroad, died in Rochester yesterday, a few minutes after he was stricken with a heart attack in his office. He had been ill six months. Mr. McKeon went to Rochester from Watertown two years ago.

EDWIN DENISON of 239 West 105th Street, an actor, died yesterday morning of pneumonia in the Knickerbocker Hospital, aged 65. His widow, Edith, survives. He was a son of Lyman Denison. Services will be held at 1:00 P. M. today in the Funeral Church, Broadway and Sixty-sixth Street.

Mrs. JOHANNA BURKE, 80, died yesterday in Thomaston, Conn., at the home of her son, the Rev. John J. Burke, formerly for sixteen years pastor of St. Paul's Roman Catholic Church in Glenville, Greenwich, Conn. Two other sons and three daughters also survive.

Mrs. EVA SCHLESINGER, wife of Frank Schlesinger, director of the Yale University Observatory, died in New Haven, Conn. yesterday, in her fifty-second year.

NICHOLAS A. TOPPIN, 68, retired captain of the Police Department of Jersey City, died there Wednesday night of heart disease. He was on the police force from 1886 until his retirement in 1913.

FINAL TRIBUTE TO DR. WILLIAMS

Many at Funeral of the Director Emeritus of the Columbia School of Journalism.

CLASSES SEND FLOWERS

Impressive Tribute From Former Students—President Butler Heads Honorary Pallbearers.

Funeral services for Dr. Talcott Williams, director emeritus of the School of Journalism of Columbia University, were held yesterday in St. Paul's Chapel on the campus by the Rev. Raymond C. Knox, chaplain of the university. Many friends in various walks of life were present, including journalists, members of the staff of the school and students.

Chaplain Knox read the Episcopal service. There was no eulogy. The chapel choir, composed of students, sang under the direction of Professor Walter Henry Hall.

Dr. Nicholas Murray Butler, President of the university, led the honorary pallbearers. The others were Rodman Gilder, Rollo Ogden, Dr. John H. Finley, P. W. Wilson, George A. Plimpton, John Tyler, Dr. William H. McCastline, Professor Roscoe C. E. Brown, Ralph Pulitzer, John L. Heaton and Professor Charles P. Cooper.

The active pallbearers were juniors, members of Alpha Delta Phi, of which fraternity Dr. Williams once had been President.

Among others present were Dean Herbert E. Hawkes of Columbia College, Professor Edwin R. A. Seligman, Robert H. Lyman, J. Alfred Spender, former editor of The Westminster Gazette, London; George A. Plimpton and E. H. Sothern.

The altar was banked with flowers. Among them were flowers from every class in the School of Journalism since 1913, forming an impressive tribute.

On the coffin lay the hoods symbolizing the academic degrees that had been conferred on Dr. Williams. The body will lie in state in the chapel throughout today. Burial will be in Utica, N. Y.

The flag of the university was flown at half mast all day yesterday and on the bust of Dr. Williams in the Journalism Building was a laurel wreath, draped in purple.

G. W. WURTS DEAD AT 85.

Former American Diplomat Had Lived in Rome for Many Years.

PHILADELPHIA, Jan. 26 (AP).—George W. Wurts, a former Philadelphian, who was decorated by two kings and the Czar of Russia in his thirty years in the United States diplomatic service, died yesterday at his home in Rome, according to advices received here today. His age was 85.

Mr. Wurts was born in Trenton, N. J., the son of William Wurts, one of the founders of the Delaware & Hudson Canal Company. At the age of 22 he was appointed Under Secretary of the American Embassy in Madrid and later served in Paris before being appointed First Secretary of the Legation in Russia, where he remained for ten years.

Later he served in the legation at Rome until his retirement thirty years ago. Since his retirement he has lived in Rome with his wife, the former Miss Henrietta Tower, sister of the late Charlemagne Tower, former Ambassador to Germany.

FRANK L. NUGENT DEAD.

Retired Vice President of B. Altman & Co. Served Firm 40 Years.

Frank Louis Nugent, who retired in 1914 as Vice President and a director of B. Altman & Co., with which he had been associated for forty years, died Wednesday at his residence, 449 West 153d Street. He left a son, Frank Lafayette Nugent, and two daughters, Miss Florence Regina Nugent and Mrs. Merris Faulkner. Funeral services will be held at 11:00 to-morrow morning in the Church of St. Vincent de Paul, West Twenty-third Street.

Mr. Nugent was a native of this city and received his education at local schools and Manhattan College. He entered Altman's when a youth and remained with the firm continuously until his retirement. He was made Vice President and a director when the business was incorporated about twenty-five years ago. He had been a member of the Chamber of Commerce of New York since 1901 and a member of the West End Association since its organization. He was active in several movements for the improvement of the upper west side of the city. For thirty years Mr. Nugent and his family lived at West End Avenue and Eighty-eighth Street.

William S. Hilles.

WILMINGTON, Del., Jan. 26 (AP).—William S. Hilles, prominent member of the Delaware bar, died suddenly at his home here today. He was 62.

About a year ago Mr. Hilles was struck by an automobile and suffered injuries from which it is believed he had never fully recovered.

He is survived by his widow, Florence Bayard Hilles, a sister of United States Senator Thomas F. Bayard, and a daughter, Katherine.

Mr. Hilles was a native of Philadelphia. He graduated from Haverford College in 1885 and had practised law in Wilmington since 1888.

S. W. Rider.

CHICAGO, Jan. 26 (AP).—Word was received here today of the death in Mexico City Saturday of S. W. Rider, President of the Mexican International Trust Company and former Chicago newspaper man. He was 68 years old and the uncle of General Robert Wood, recently elected President of Sears, Roebuck & Co. He was employed in the Chicago offices of The Associated Press in the '80s. A widow and two sons, Whitney J. Rider of Mexico City and Philip C. Rider, New York City, Vice President of Halsey, Stuart & Co., survive.

William C. Morgan.

BEVERLY, Mass., Jan. 26 (AP).—William C. Morgan, city editor of The Beverly Times since it was established thirty-five years ago, died today. He was born in Beverly seventy years ago and always had taken an active part in city affairs. For thirty years he was a member of the Board of Public Welfare.

He was a member of the Republican City Committee for some time. For more than twenty-five years he had served as Beverly correspondent for The Associated Press.

BURIAL OF IRA PLACE TODAY.

A. H. Harris, Associate, Breaks Speed Record to Attend Funeral.

A. H. Harris, Vice President and Chairman of the Finance Committee of the New York Central Railroad, broke all railroad speed records for travel between St. Louis and Cleveland in the course of his journey from Texas to attend the funeral services here today of his old friend, Ira A. Place, senior law Vice President of the New York Central. Mr. Harris arrived in this city yesterday. He covered the 528 miles from St. Louis to Cleveland in 489 minutes, in a special train. Mr. Place's son, Willard F. Place, was with him. Mr. Harris was making a business tour in the South when he heard of his associate's death.

Among the honorary pallbearers at the services for Mr. Place in the Community Church, Park Avenue and Thirty-fourth Street, at 4 o'clock this afternoon will be Chauncey M. Depew, Patrick E. Crowley, G. H. Ingalls, Dr. Walter L. Niles, John Bassett Moore, Austen G. Fox, C. F. Brownell and Edmund C. Dwight. A delegation from the Cornell Club, of which Mr. Place was President from 1910 to 1913, will include seven former Presidents of the club, three trustees of Cornell University, and three members of Mr. Place's class, 1881.

Amalio Fernandez.

LOS ANGELES, Jan. 26 (AP).—Amalio Fernandez, member of the art department of the Paramount studios, and famous throughout Europe as a scenic artist of the Royal Opera, Madrid, Spain, died here yesterday after an illness of several months.

Births

ROSEN—Mr. and Mrs. J. C. Rosen (nee Lowenstein), 175 West 76th St., announce birth of a son, at the New York Nursery and Child's Hospital, on Jan. 22.

Marriages

SQUIER—MONTEITH—Mrs. Frances Holly Monteith, daughter of the late Dr. and Mrs. Francis M. Holly of Greenwich, Conn., to Mr. William Craig Squier 3d, of Greenwich, on Jan. 26, by the Rev. Leslie Learned at All Saints' Church, Pasadena, Cal.

Deaths

Bannon, Elizabeth.	McKay, John Angus.
Beck, Henry J.	McKimmin, Mary E.
Boles, George D.	Magie, Charles H.
Browning, Sarah.	Marks, Elisha (Leo).
Buchanan, Mary A.	Montgomery, George
Buxbaum, Bernhard.	Naret, Nannie C.
Cordes, John F.	Newcombe, Lydia A.
Denison, Edwin D.	Nugent, Frank L.
Devereux, N. E.	Pearson, John B.
Duncan, Dorothy B.	Pettit, Charles H.
Eames, W. Scott.	Pincus, Linaida.
Eastwick, George S.	Place, Ira A.
Fike, Howard B.	Quinlan, Mary G.
Finnegan, Thomas F.	Rahe, Alfred H.
Geisman, Minnie.	Sabella, Fidelia.
Gold, Etta.	Saks, Anna.
Goldfarb, Hyman L.	Sandberg, Eva.
Heuser, G. Frederick.	Sands, John.
Hilles, William S.	Schmelzel, Susannah
Hoch, Charles A.	Sinnott, Joseph J.
Hoffmann, Herman.	Slattery, Daniel A.
Isaacs, Francis A.	Small, John C.
Karmein, Evelyn.	Streuli, Elizabeth O.
Kemmerle, Louise A.	Sullivan, Helena.
Ker, Mary Christie.	Taylor, John B.
Kessel, William.	Teller, Emma Duerr.
Kind, Hermann.	Ullman, Elai H.
Kroman, Hannah.	Van Bomel, Isaac A.
Krugler, Sarah H.	Weete, Henrietta A.
Leib, John L.	Weller, Charles, Sr.
Lockwood, Clara I.	Wendell, Willis.
Lowy, Jacob C.	Wetmore, George C.
McCutcheon, E. H.	Willetts, Ella S.
McCutcheon, Wm. H.	

BANNON—At Newark, N. J., Jan. 23, 1928, Elizabeth, widow of Francis H. Bannon. Funeral from her home, 20 Cottage St., Newark, Saturday, Jan. 28, 9 A. M. High mass requiem St. Columba's Church. Relatives and friends are invited to attend. Interment Calvary Cemetery.

BECK—Henry J., suddenly on Jan. 22, at Miami, Fla., resident of 2,704 University Av., New York City, beloved husband of Clara Boken Beck. Remains will lie in state from Saturday night on at Henry J. Meyer Funeral Home, 458 West 145th St. Funeral services at Christ Lutheran Church, 546 West 153d St., on Sunday, at 2:30 P. M. Relatives and friends are invited to attend. Interment at Woodlawn Cemetery.

BOLES—At Marblehead, Mass., Jan. 25, after long illness, George D. Boles. Services at his late residence, 60 Pleasant St., Marblehead, Mass., Saturday, Jan. 28, at 2 P. M. Relatives and friends invited. Interment at Medford, Mass.

BROWNING—On Jan. 25, at Easton, Md., Sarah, daughter of the late William and Mary Ann Garretson Browning, in her ninety-fourth year. Funeral services at the Broadway Tabernacle Church, Broadway and 56th St., on Friday, Jan. 27, at 2 P. M.

BUCHANAN—On Wednesday, Jan. 25, Mary A. (nee McQuade), age 57 years, native of County Longford, Ireland. Funeral from her home, 131-08 Sutter Av., South Ozone Park, on Saturday, Jan. 28, at 11 A. M. Interment Greenwood Cemetery.

BUXBAUM—Bernhard (Barney), husband of the late Fanny Buxbaum and dear father of Clara Hofeld, Birdie Kahn, Joseph and Gustave. Funeral services at Riverside Memorial Chapel, 76th St. and Amsterdam Av., Friday, 2 P. M.

CORDES—On Wednesday, Jan. 25, 1928, John F., beloved husband of the late Marie Dreyer Cordes, aged 79 years. Services at the residence of his daughter, Mrs. Anna C. Zanker, 642 10th St., Brooklyn, Friday, 8 P. M. Interment private.

DENISON—Edwin David (actor). Campbell Funeral Church, Broadway and 66th St., Saturday, 1 P. M.

DEVEREUX—Nicholas E., beloved husband of Mary M. Devereux, in his seventy-sixth year, on Jan. 24, at his residence, 1,600 Genessee St., Utica, N. Y.

DONALD—Graeme, on Jan. 26, at 277 Park Av., son of the late Rev. E. Winchester and Cornelia Clapp Donald and husband of Rachael Lenox Kennedy. Funeral service at St. James's Church, Madison Av. and 71st St. on Saturday, Jan. 28, at 10:30 A. M. Interment in Trinity Cemetery. Boston papers copy.

DUNCAN—Dorothy Benett Duncan, beloved daughter of Frederick B and Dorothy Devoe Duncan, 1,624 Melvina Av., Chicago.

EAMES—Suddenly in Rockledge, Fla., Jan. 25, W. Scott Eames of Ocean Av., West Haven, Conn. Funeral service Saturday, 1:30 P. M., at First Methodist Church, New Haven, Conn.

EASTWICK—In Florence, Jan. 21, George Spencer Eastwick, husband of Marie Celeste Stauffer Eastwick, son of Edward Peers Eastwick and grandson of Andrew M. Eastwick.

FIKE—On Jan. 25, Howard B., beloved husband of Catherine B. Fike and father of Tracy B. V. Fike, Noble of Damascus Temple, Rochester. Services at his late residence, 271 Nelson Road, Scarsdale, N. Y., Saturday at 2 P. M. Interment Mount Hope Cemetery, Westchester, N. Y.

FINNEGAN—On Jan. 25, 1928, Thomas F., beloved husband of Cecelia Shannon and devoted father of Thomas F. Jr. Funeral from his late residence, 17 Van Corlear Place, Marble Hill, on Saturday; thence to St. John's Church, where requiem mass will be offered at 10 A. M. Omit flowers.

GEISMAN—On Wednesday, Jan. 25, 1928, Minnie Geisman, formerly of Manhattan, beloved sister of William G., Carl and William Geisman. Funeral services on Friday evening, Jan. 27, at the Home of the Estate of Chris P. Jung, 796 Lincoln Place, Brooklyn. Interment Saturday, 10 A. M., in Lutheran Cemetery.

GOLD—Etta, on Jan. 26, beloved wife of Joseph and beloved mother of Edward. Funeral from her late residence, 1,524 President St., Brooklyn, on Sunday, Jan. 29, at 1:30 P. M. Washington Cemetery, Section 1, family plot. Please omit flowers.

GOLDFARB—Hyman L., beloved husband of Bertha and father of Sarah, Lena, Bessie, Ethel, Albert, Anna and Rose. Funeral from the home of the Daughters of Jacob, 167th St. and Findlay Av., Bronx, at 10 A. M. promptly. Relatives and friends invited.

HEUSER—G. Frederick, Jan. 26, 1928, at his residence, 647 East 229th St., beloved husband of Emily G.; survived by son, daughter, mother, father and sister. Funeral announcement later.

HILLES—William Samuel, husband of Florence Bayard Hilles, in the sixty-third year of his age. Funeral service at the Old Swedes Church, Wilmington, Del., Saturday morning, Jan. 28, at 10:30 o'clock. Interment private at West Laurel Hill Cemetery, near Philadelphia.

HOCH—On Wednesday, Jan. 25, 1928, Charles A. Hoch, beloved husband of Anna L., in his fifty-second year. Masonic services on Saturday evening at 8 o'clock. Funeral service Sunday afternoon at his residence, [illegible] Road, Woodhaven.

Deaths

HOFFMANN—Herman, age 66, on Tuesday, Jan. 24, 1928, beloved husband of Elizabeth Hoffmann (nee Bernhard), father of Herman Jr., brother of Mrs. Hattie Walz and George Hoffmann. Funeral, Saturday, Jan. 28, from late residence, 131-04 Cronston Av., Belle Harbor, L. I., at 1 P. M. Interment Lutheran Cemetery.

ISAACS—Francis A., at 297 Jewett Av., West New Brighton, on Jan. 25, 1928. Funeral services at the Brighton Heights Dutch Reformed Church on St. Mark's Place, St. George, Staten Island, on Friday, Jan. 27, at 1 P. M.

KARMEIN—Evelyn, dearly beloved wife of Hugo Karmein, sister of Alex Rosenbluth and Mrs. Rona Glanser. Funeral private, Jan. 27, at 10 A. M. sharp, from Alpert's Funeral Parlor, 216 Lenox Av.

KARMEIN—Evelyn. Aurora Lodge, No. 930, F. and A. M.: Brethren are hereby requested to attend the funeral service of the late beloved wife of our Past Master, Worshipful Brother Hugo Karmein, on Friday, Jan. 27, at 10 A. M., at the Funeral Parlors of Alpert Brothers, 216 Lenox Av.
WILLIAM [illegible], Master.
DAVID FRANK, Secretary.

KARMEIN—Evelyn. The National Ladies' Society requests your presence at the funeral of their beloved sister, to take place Friday, Jan. 27, at 10 A. M., from Alpert's Funeral Parlors, 216 Lenox Av., near 135th St., New York.
VILMA HEYDEMAN, Secretary.

KEMMERLE—Louise A., at her residence, 4,282 Park Av., beloved daughter of Mary Kemmerle and devoted sister of Mary Kelly. Requiem mass at St. Joseph's Church Saturday, Jan. 28, at 10 A. M. Interment Calvary.

KER—Jan. 26, 1928, Mary Christie, in her eighty-seventh year, beloved mother of Louis Mizale Ker. Services at her late residence, 480 West 159th St., Saturday at 2:30 o'clock. Interment Winchester, Ontario, Canada. Montreal and Ottawa papers please copy.

KESSEL—On Jan. 25, 1928, the Rev. William Kessel, C. SS. R., aged 74 years, at St. Francis Home. Divine office will be chanted in the Church of the Most Holy Redeemer, East 3d St., near Av. A., on Friday, Jan. 27, at 8 P. M.; solemn requiem Saturday, Jan. 28, at 10 A. M. Interment in crypt of this church. Baltimore and Rochester papers please copy.

KIND—Hermann, Jan. 25, suddenly, in Miami, Fla., beloved husband of Johanna M. and devoted father of Hermann H., Ilse and Gertrude. Details regarding funeral services will be published later.

KIND—Hermann. Graef & Schmidt, Inc., with deep regret, announce the sudden death of its President, at Miami, Fla., on Jan. 25.

KROMAN—Hannah (Chane), age 71, beloved wife of Samuel H. Kroman and mother of Mrs. Rose Garfinkel, Jacob Kroman, Louis Kroman, Michael M., Mrs. Lena Feinstein. Funeral from her late residence, 9,402 Forbell Av., 11 A. M., Friday (76th St), Richmond Hill, L. I.

KRUGLER—Sarah Helen, wife of the late Charles L. Krugler and mother of Dr. Wallace Krugler, at her residence, 611 West 110th St. Funeral services at Christ Church, 71st St., west of Broadway, on Friday, Jan. 27, at 10:30 A. M.

LEIB—On Thursday, Jan. 26, 1928, John L. Leib in his seventy-fourth year. Funeral service at Church of St. Edward the Martyr, 14 East 109th St., on Saturday at 10 A. M.

LOCKWOOD—On Jan. 25, 1928, Clara I. Lockwood, daughter of Cora Hamilton Martin and the late James Betts Lockwood, of 434 West 150th St. Funeral services Saturday afternoon, at 2 o'clock, at Chapel of the Intercession, 155th St. and Broadway.

LOWY—Jacob C., husband of the late Brunette Lowy, of 271 Pacific Av., Jersey City, on Jan. 25, in his eighty-second year. Funeral from Temple Beth-El, Boulevard and Harrison Av., Jersey City, Friday, Jan. 27, 10 A. M.

McCUTCHEON—Suddenly, on Wednesday, Jan. 25, 1928, Edgar Hamilton, son of the late Charles and Sara McCutcheon. Funeral services at the residence of his mother, 684 Tinton Av., Bronx, Sunday, at 1:30 P. M. Interment Greenwood Cemetery.

McCUTCHEON—At Flushing, N. Y., on Thursday, Jan. 26, 1928, Dr. William H., beloved husband of Harriet Philips McCutcheon, in the fifty-seventh year of his age. Funeral service will be held at his late residence, 207 Amity St., Flushing, N. Y., Jan. 28, at 3:30 P. M. Train leaves Pennsylvania Terminal at 2:55 P. M. for Murray Hill.

McKAY—John Angus, suddenly, on Jan. 25, beloved husband of Beatrice Rigby McKay, in his sixty-fourth year; he is also survived by a sister, Mrs. Harry B. Mills of Mount Vernon, N. Y., and a brother, Robert H. McKay of Daytona Beach, Fla. Funeral services at Central Presbyterian Church, 57th St. and Madison Av., on Friday, Jan. 27, at 11 A. M. Interment private.

McKAY—With profound sorrow we announce the death of our fellow-member, Mr. John Angus McKay, on Wednesday, Jan. 25, 1928. NATIONAL DEMOCRATIC CLUB.
GEORGE J. ATWELL, President.
EUGENE J. SULLIVAN, Secretary.

McKIMMIN—On Tuesday, Jan. 21, 1928, Mary E. McKimmin, sister of Caroline Graham. Funeral service at St. Agnes's Chapel, West 92d St., near Columbus Av., Friday, Jan. 27, at 10 o'clock.

MAGIE—On Wednesday, Jan. 25, 1928, at his residence, 53 Halsey St., Brooklyn, N. Y., Charles Horton Magie, beloved husband of Clara I. Magie (nee Gilham), and father of Maude D. Best and Grace M. Durkley. Funeral service at the Central Congregational Chapel, Hancock St., near Franklin Av., Brooklyn, N. Y., on Saturday, Jan. 28, 1928, 2 P. M.

MARKS—Elisha (Leo), beloved brother of Mollie Gordon, Ray Naftal, Sara Cohen and Belle Rittenberg. Funeral from the residence of Mr. and Mrs. Michael Naftal, 255 West 84th St., on Friday, Jan. 27, at 10:30 A. M.

MONTGOMERY—George Morgan, on Jan. 26, at 214 West 92d St. Services at his residence, Saturday, at 2 P. M. Interment private.

NARET—Nannie C., suddenly, Jan. 24, at her residence, 54 Morningside Drive; she is survived by her husband, Charles C., and a son, J. Q. Naret, and daughter, Charlotte M. Emerson. Private funeral services Friday, Jan. 27, at 11:30 A. M., 54 Morningside Drive. Charleston (W. Va.), Gallipolis and Columbus (Ohio) papers please copy.

NEWCOMBE—On Jan. 25, at Catskill, N. Y., Mrs. Lydia Avery Newcombe, wife of George A. Newcombe, passed away at her home on King St. Funeral services at the late residence, 1:30 P. M., Jan. 28.

NUGENT—Jan. 25, Frank Louis, beloved husband of the late Louise Marie Smith and father of Mrs. Ferris Faulkner, Frank Lafayette Nugent and Florence Regina Nugent. Service at St. Vincent de Paul's Church, 23d St., west of 6th Av., on Saturday, Jan. 28, at 11 A. M. Interment private.

PEARSON—John Bairstow, aged 78, at his residence, Castleton Apartment, St. George, S. I. Funeral service private. Kindly omit flowers.

PETTIT—On Jan. 25, 1928, Charles H. Pettit, at his residence, 26-08 Broadway, Astoria, Long Island City, beloved husband of Elizabeth Dwyer Pettit, formerly with Interborough Railroad. Remains taken to Geneseo, N. Y., Sunday afternoon. Requiem high mass at St. Mary's Church, Monday morning. Interment St. Mary's Cemetery, Geneseo. Kindly omit flowers.

PINCUS—Linaida, suddenly, on Jan. 26, at her residence, 27 West 96th, widow of Alexis G. Pincus, beloved mother of Joseph W., William A., Victor A., Alexander G. and Mrs. Sophie Maimin. Services at Riverside Memorial Chapel, 76th St. and Amsterdam Av., Sunday, Jan. 29, at 10:30 A. M.

PLACE—At his residence, 390 West 77th St., Tuesday, Jan. 24, Ira A. Place, beloved husband of Katharine Gauntlett Place. Funeral services will be held on Friday afternoon, Jan. 27, at Community Church, Park Av. and 34th St., at 4 o'clock. Interment at Ithaca, N. Y. Please omit flowers.

PLACE—Ye Olde Settlers' Association of Ye West Side announce with sorrow the death on Jan. 24, 1928, of Ira Adelbert Place, first Vice President of this association. Members are requested to attend the funeral services at Community Church, Park Av. and 34th St., on Friday, Jan. 27, 1928, at 4 P. M.
ALFRED P. W. SEAMAN, President.
A. WALKER OTIS, Secretary.

QUINLAN—Mary G., on Jan. 26, beloved wife of the late James H. Quinlan, loving daughter of the late Louis C. and Mary R. Walters and sister of Florence A. McGee and George L. Walters. Funeral from her late residence, 90-30 Whitney Av., Elmhurst, on Saturday, Jan. 28, at 9:30 A. M.; thence to St. Bartholomew's R. C. Church, where a high mass of requiem will be offered. Interment Mount St. Mary's Cemetery.

RAHE—At Yonkers, N. Y., on Jan. 26, 1928, Alfred H., beloved husband of Jessie Moore Rahe of 84 Grant St. Funeral private.

SABELLA—Fidelia, suddenly on Jan. 24, 1928, at her late residence, 1,[illegible] Valentine Av., Bronx, beloved wife of the late Nicholas Sabella and mother of Dr. Nicholas, James, Joseph, Anthony, Rose and Mae. Funeral Friday, Jan. 27, at 10 A. M.; thence to the Church of our Lady of Mount Carmel, at 187th St. and Belmont Av., where a requiem mass will be offered for the repose of her soul. Interment at St. Raymond's Cemetery.

SAKS—Anna, beloved wife of Louis Saks and mother of Alfred Saks and Mrs. Rose Rabbin. Funeral from residence, 267 Dover St., Manhattan Beach, Friday, Jan. 27, at 1:30 P. M. Friends and relatives invited to attend. Interment Adler's Y. M. Independent Association, No. 1 Plot, Mount Hebron Cemetery.

SAKS—It is with deep regret that we announce the death of Mrs. Louis Saks of 267 Dover St., Manhattan Beach, Brooklyn, N. Y. Funeral will take place on Friday, Jan. 27, at 1:30 P. M., from her late residence. Interment at Mount Hebron Cemetery; Adler's Young Men's Plots. All members of the Brooklyn Jewish Centre are requested to attend the funeral.
SAMUEL ROTTENBERG, President.

SAKS—Members of the Adler's Young Men's Independent Association, No. 1, are requested to attend the funeral of Anna Saks, beloved wife of Louis Saks. Services on Friday, Jan. 27, at 1:30 P. M., at her late residence, 267 Dover St., Manhattan Beach, Brooklyn, N. Y.
M. [illegible], President.

SANDBERG—Eva, beloved wife of Abraham, devoted mother of Sophie Dreier, Frances Rosenthal, Bertha [illegible] and Bella. Notice of funeral hereafter.

SANDS—At Maplewood, N. J., Jan. 26, 1928, John Sands, in his ninety-second year. Funeral service at the residence of his niece, Mrs. James Fleming, 49 Woodland Road, Friday evening, Jan. 27, at 8 o'clock.

SCHMELZEL—Susannah B., at Flushing, L. I., Jan. 25, 1928, in her eighty-fifth year, widow of John B. Schmelzel. Funeral announcement later.

SINNOTT—At Mount Vernon, N. Y., on Jan. 26, 1928, Dr. Joseph J., beloved husband of Cecile Cook Sinnott. Funeral from his home, 300 North Columbus Av., Monday morning, 9:30 o'clock; thence to the Church of Sacred Heart at 9th and 2d Sts., Mount Vernon, for solemn requiem high mass, at 10 o'clock. Interment Gate of Heaven Cemetery.

SLATTERY—At Jersey City, on Wednesday, Jan. 25, 1928, Daniel A. Slattery, beloved husband of Mathilde E. Slattery (nee Prelle). Relatives and friends are invited to attend the funeral service at his late residence, 106 Cottage St., Jersey City, on Friday, Jan. 27, at 8 P. M.

SLATTERY—Daniel A. Brethren: You are hereby summoned to attend an emergent communication of Concord Lodge, No. [illegible], F. and A. M., to be held on Friday evening, Jan. 27, 1928, at 8 o'clock, at 106 Cottage St., Jersey City, N. J., for the purpose of paying our last tribute of respect to our deceased brother. By order of WILLIAM S. HALL, Master.
WILLIAM L. FINCH, Secretary.

SMALL—John C., at his late residence, 170 North Broadway, Yonkers, N. Y., Jan. 25, aged 73 years, husband of Mary Agnes and father of John Jr., Harold G., Agnes M. and Charles R. Small. Funeral Saturday, Jan. 28, from the Church of Christ the King, at 10 A. M.

STREULI—Elizabeth Ogilvie, beloved wife of Alfred Francis Streuli, after a short illness, at 1 West 64th St., New York City. Funeral services at the home of Cecil Alexander, 105 Watchung Av., Upper Montclair, N. J., Friday afternoon, Jan. 27, at 3 o'clock.

SULLIVAN—On Jan. 26, Helena (nee [illegible]), beloved wife of Michael M. Sullivan, native of Glounthaune, County Cork, Ireland. Relatives and friends are invited to attend the funeral from the home, 11 Summit Av., North Arlington, N. J., on Monday, Jan. 30, at 9:15 A. M., to Queen of Peace Church, where at 9:30 A. M. a solemn high mass of requiem will be offered for the repose of her soul. Interment Holy Sepulchre Cemetery, East Orange, N. J.

TAYLOR—John B. La Fayette Lodge, No. 64, F. and A. M.: Brethren are hereby summoned to attend Masonic funeral services for our late brother at Otisville, N. Y., Friday, Jan. 27, at 2 P. M. Brethren will assemble at Grand Central Station at 9:50 A. M. and take the 10 A. M. train to Poughkeepsie, going from there to Highland by ferry, thence to Otisville by bus.
FREDERICK H. LINDEWURTH Jr., Master.
NAT T. WORLEY, Secretary.

TELLER—At Bayside, L. I., on Tuesday, Jan. 24, 1928, Emma Duerr, wife of William H. Teller. Funeral service will be held at her late residence, [illegible] Av., Bayside, L. I., Friday, Jan. 27, 1928, at 2:30 P. M. Train leaves Pennsylvania Terminal at 1:21 P. M. for Bayside.

ULLMAN—Elai Herz (Elias), beloved husband of Rachel S., devoted father of [illegible] Bernstein, Louis, Joseph, Morris, Bessie, Daniel and Martha. Funeral from 511 West 149th St., Friday, 1:30 P. M.

VAN BOMEL—On Wednesday, Jan. 25, 1928, at his residence, 324 West End Av., Isaac A. Van Bomel. Funeral services will be held at the West End Collegiate Church, West End Av., 77th St., on Saturday, Jan. 28, at 1 P. M.

WEETE—Suddenly, on Wednesday, Jan. 25, 1928, Henrietta A. Weete, beloved sister of George W. Weete. Funeral services on Saturday, Jan. 28, at 2 P. M., at her home, 632 Prospect Place, Brooklyn. Interment Lutheran Cemetery.

WELLER—Jan. 25, 1928, Charles Sr., beloved husband of Anna Weller, aged [illegible] years. Funeral service Stephen Merritt's Chapel, 223 8th Av., near 21st, Saturday morning, 10 o'clock. Interment Lutheran Cemetery, following services.

WENDELL—The Holland Society of New York announces with sorrow the death on Jan. 24, 1928, of Willis Wendell, a member of this society.
CHARLES L. SCHENCK, President.
WALTER M. MESEROLE, Secretary.

WETMORE—On Tuesday, Jan. 24, 1928, at the White Plains Hospital, after an operation, George C. Wetmore. Funeral services at his late residence, 6 Wayne Av., White Plains, on Friday morning at 11 o'clock on arrival of the 9:50 A. M. train from Grand Central Station, New York.

WILLETTS—On Thursday, Jan. 26, 1928, at her residence, 297 Carlton Av., Brooklyn, Ella S., widow of Edmund R. Willetts. Service at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Sunday, Jan. 29, at 3 P. M.

Memorials

BERNSTEIN—In loving memory of our darling Abe, who left us broken hearted a year ago today.
ROSE BERNSTEIN AND BABIES.

EDELMAN—Bertha. Ever sacred to the memory of our dearly beloved mother, who passed on into his eternal Jan. 27, 1912. Gone to a haven of rest leaving behind a beautiful memorial of sacrifice and devotion to her children.
SONS AND DAUGHTERS.

HANSELMAN—Louise T. In loving memory of our dear devoted wife and mother, who passed away Jan. 27, 1927.

LOWENSTEIN—In tender memory of Amalia Lowenstein, died Jan. 27, 1923. FAMILY.

MACHIZ—Eva. In fond and loving memory of our dear sister, mother and wife, passed away nine years ago today.

SALOMON—Edward. In memory of my beloved husband, who passed away just two years ago today. ESSIE SALOMON.

Advertisements of deaths may be telephoned to Lackawanna 1000 until midnight; rate One Dollar an agate line.

Preserve a copy of today's Times for record, secure it on rag paper which does not depreciate or deteriorate. Single copy 75 cents. Index Department, The New York Times, Times Square, New York.

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Tel. Chelsea 1200
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Stephen Merritt
BURIAL & CREMATION CO.
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(No entrance on 8th Ave.)
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KENSICO
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THE WOODLAWN CEMETERY.
Office, 20 East 23d St.
Lexington Avenue Subway to "Woodlawn" [illegible]
Telephone [illegible]

LOST and FOUND

Advertisements received until midnight.
TELEPHONE LACKAWANNA 1000
70 cents an agate line daily.
75 cents Sunday.

LOST.

BAG, brown alligator, from 57th St. through the park, down 5th Av. to 8 East 57th, wallet, $25 cash, personal cards, automobile license, keys, eyeglasses; liberal reward. Wm. A. Lincoln Stadler, Boulevard 5464.

BAG, black suede, Monday evening, containing mouse keys, green earrings, cigarette lighter, powder compact; liberal reward. Edgecombe 8475.

BANK BOOK, A14345, lost. Return to Chatham Phenix Bank, 149 Broadway.

BRIEF CASE, with financial reports, Wednesday evening, B. M. T. subway or 5th Av. bus. Room 902, 1,476 Broadway, Bryant 4610.

BRIEFCASE with photographs enclosed, left in taxi Wednesday night near Manger Hotel; reward. Call at Hotel Manger.

BRIEF CASE, Fred Bell Line, containing photograph signed "Max", papers; reward; mornings, Coney Island 2386.

CERTIFICATES No. 2640 to 2643 inclusive, for 4 $1,000 6 per cent. bonds of Snider Packing Corporation of 1923. All persons cautioned against purchasing, negotiating or making loans against these certificates. National Surety Co., 4 Albany St.

CIGARETTE LIGHTER, green and black enamel, Dunhill; reward. Call Regent 0175 before 11:30 A. M. any morning.

ENVELOPE, containing papers of use to owner only, probably in taxi between 5th Av. and 60th St. to 541 Madison Av. or from there to Murray Hill Hotel. Please return and receive reward. Central Union Trust Co., 5th Av. and 60th St.

EYEGLASSES on gold chain, lost Jan. 25, either in Stern's or Bonwit Teller's or between those two stores. Communicate with Samuel Armstrong, 37 Wall St. Tel. Hanover 9800.

HANDBAG lady's, black, Queens Boulevard, Monday night, Jan. 23. Please return Kodak pictures. Graves, 117 Brompton Road, Garden City.

KEYS, eight, on chain, Sunday, Misericordia or Park Place, city; reward. Barclay 7220.

MONEY ($100); bellboy's savings since September, owner's pay slip attached; reward. Return to Assistant Manager's office, Hotel Pennsylvania.

NOTE for $500, dated Jan. 11, 1928, made by Congregation Anshe Senier and Wilma, to order of H. Kaplan; reward. H. Kaplan, care of Serota, 59 Scammel St., New York.

PACKAGE, containing pocketbook, money, &c., between Arnold, Constable's, Long Island Station; reward. Virginia 6882.

PACKAGE lost, Brooklyn subway, containing leather skins; reward for return. Atlantic 2877.

PURSE, lady's gold cloth, pearl handle, containing $3 and gold wrist watch, name on inside case; reward. Return to 340 West 55th St.

PURSE, Alligator, large brown, containing money, keys, automobile licenses, important papers; reward. College of The Sacred Heart.

PURSE, green morocco, Thursday evening, between Belmont Hotel and Park Av. and 46th St. Liberal reward. 2 151 Times.

SMALL CHECK BOOK by Fidelity Trust Company; reward. Return A. W. Davis, 112 Franklin St., or phone Walker 4130.

TYPEWRITER, Underwood portable, Saturday, 4 P. M., at 332 East 57th St.; reward. Bachman, Plaza 5031.

WALLET, tan, containing bills, note and papers; suitable reward; no questions asked. Phone Flushing 0357.

$200 REWARD

for return of black suitcase monogrammed H. K. W. and contents intact, lost Tuesday evening from automobile between Glen Head, L. I., and New York City, via Flushing. Herbert J. Payne, 15 William St., Hanover 0690.

$50 REWARD

for return of two bags (one black, one red) lost from car either in front of Strand Theatre building or Willoughby camera shop, 3rd St. Finder please call Oakwood 7456, between 8 and 10 P. M., Wednesday.

Jewelry.

BAR PIN, platinum, with diamond and aquamarine; liberal reward. B. Haller & Co., 1,412 Broadway.

BOX, containing wrist watch and lavallier, Monday morning, bus; reward. Bayonne 2551.

BRACELET, set with 8 diamonds and 14 sapphires, lost Jan. 24, between East 54th St. and Hotel Biltmore, possibly in subway or Grand Central; liberal reward for return to P. J. Kirschner, 100 William St. Beekman 9000.

BRACELET, platinum, 2 diamonds, 3 sapphires in five circlets connected by platinum links, Wednesday at 6:30 o'clock on way to Hollis Station, Jamaica; reward. Phone Miss Meeker, Trafalgar 7313.

BRACELET, diamond, onyx; Wednesday evening, either taxi from 988 5th Av. to Globe Theatre or in Globe Theatre; reward. Hanover 7520.

BRACELET, diamond and aquamarine, lost Tuesday night, taxi, between 135th West 90th or Small's; reward. Phone Schuyler 2344.

BRACELET, gold and white gold, heavy, flexible; east side, between 42d and 79th; reward. C 924 Times Downtown.

BRACELET, diamond and sapphire, Jan. 23, on 53d St., taxi or Montmartre; liberal reward. Regent 9880.

BROOCH PIN, Sunday night, in taxicab from 55d St. or Paramount to Roxy Theatre, Brooch pin of diamonds in shape of American eagle; liberal reward. J 404 Times.

BROOCH, oval, platinum, set with diamonds, left in Commodore Hotel, Grand Central Palace or between these points, Monday evening; liberal reward. R 406 Times.

BROOCH—Gold, antique, cluster of grapes; sentimental value; in transit between Booth Theatre and East 76th, on Monday evening; reward. Butterfield 0126.

CHAIN or bracelet, enameled, 108th to 103d, Broadway; reward. F 154 Times.

CIGARETTE CASE, gold, initialed, Monday, taxi, between 47th-54th; reward. Plaza 7281.

DIAMOND BRACELET—29 diamonds, 29 sapphires, taxi between Hotel Majestic, 500 West End Av.; liberal reward. Endicott 7640.

DINNER RING—Diamond, containing two large diamonds surrounded by smaller ones; probably in Pullman car Pennsylvania train from Atlantic City arriving N. Y. 5:40 Wednesday evening; a most liberal reward will be given to finder for return to Charlton & Co., Jewelers, 634 5th Av.

EARRING—Gold, large ball hung in fancy loop; Lexington Av. car from 52d to 53d, then west to Park; reward, Telephone Regent 5287.

LOCKET, oval, gold, pearl in centre, between East 98th St., Sherman Square Hotel, Tuesday night; reward. Endicott 8400.

PIN—Lost heart-shaped pearl pin with 3 diamonds in centre. Finder please return to Daniel, 333 West End Av. Reward.

PIN, diamond, platinum, Wednesday evening; reward. Return H. Well, Pennsylvania Hotel.

WRIST WATCH, Longine, initials A. R., between 119th St.-Morningside Drive and Madison Av.-59th St., Wednesday morning; reward. Cathedral 0100, Ann Reyers.

$500 REWARD

for return of platinum bracelet containing 6 marquise diamonds, sapphires and 240 small diamonds, lost Jan. 24, between East 56th and East 53d Sts., or in taxi. R. C. Ward, Inc., 607 5th Av., Murray Hill 1235.

$250 REWARD

for return of 3-stone diamond ring, platinum setting, with initials D. C. W. inside; lost Jan. 23, vicinity of Madison Av. and 29th St. Topils & Harding, 150 William St. Beekman 2911.

$150 REWARD

for return of platinum bar pin containing 5 large and 74 small diamonds, lost Jan. 24, between 57th and 58th Sts., or in taxi. A. B. Lee & Co., 18 William St. Hanover 0690.

$100 REWARD

for return of gentleman's hammered platinum diamond ring, lost Jan. 25 between Park Av.-51st St. and Roxy Theatre or in taxi. (A. B. Lee & Co., 18 William St. Hanover 0690.

$150 REWARD

for return of blue enamel and diamond ball-shaped pendant watch, lost Jan. 26 between 50th and 5th Av. and Hollander's. E. H. Koch, 123 West 125th.

Wearing Apparel.

SCARF—Between 41st and 39th Sts., Jan. 20, a batik silk scarf in green and brown; reward offered. Address "Scarf," 372 State St., Hackensack, N. J.

Cats, Dogs and Birds.

CAT, black and white on paws, collar; reward. 122 East 64th.

POODLE DOG, white, corner Sterling pl. and Bedford Av., Brooklyn; liberal reward. Return to R. Given, 9 Sterling St., Flatbush, Brooklyn. Flatbush 1722.

SCOTCH TERRIER, SMALL, BLACK, MALE, OWNER'S NAME ON COLLAR, ALSO LICENSE NO. 415164. PLEASE NOTIFY HERBERT WOODGER, BEDFORD VILLAGE 883. $200 REWARD.

FOUND.

GLOVE—One, furlined, Jan. 23. Communicate Hanover 1462, Extension 8.

WATCH lady's. Send full details to A. K., 826 Washington St., Hoboken, N. J.

FOUND IN SAKS 5TH AV. STORE, 5TH AV. AND 50TH ST., SET OF RATON DRAPES; ALSO NEEDLEPOINT. YELLOW CAP. CALL CLEANERS' OWNER CAN HAVE SAME UPON IDENTIFICATION. APPLY ADJUSTMENT OFFICE, 5TH FLOOR.

POCKETBOOK found in office of Connecticut Fire Ins. Co., 51 Madison Av. containing ring and money. Inquire of manager.

FOUND, canary bird, 58th St. Park Av. Inquire Doorman, 333 Park Av.

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The Remarkable Young Italian Organist
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Monday Afternoon, January 30, at 2:30 P. M.

People Believe in This Greater FEBRUARY SALE of Furniture and Furnishings Now at Wanamaker's

FROM THE FOUNDER'S WRITINGS

There Are Men and Women Who Do More in an Hour

than a half-earnest man would do in a day. For a soldier to go to war and not carry any weapons except on parade would never win the day. In these times every business and profession in the world needs thinkers who are steady workers fired up to white heat.
No man means to be a half man, nor knows that he has fallen into a habit of doing as little as he is doing. There is a little brindle dog near me who has been taught, "Up and at them, Punch."

John Wanamaker

IN THE AUDITORIUM
Today at 2:30 P. M.
SHAKESPEARE PROGRAM
PRESENTED
IN THE INTERESTS OF
The New Shakespeare Memorial Theatre
by the
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Address by Carl E. Milliken, ex-Governor of Maine, Sec'y of the Motion Picture Producers and Distributors Corp.
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For MEN, WOMEN, BOYS, GIRLS
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Swiss Watches 15 and 17 jewel movement
ONE-FOURTH LESS

Gold Filled	14-k. Gold	18-k. Gold
$ 8.75	$11.75	$21.75
12.75	14.75	to
14.75	16.75	$52.50
18.75	18.75	
	21.75	
	24.75	

American Watches, Elgin and Waltham, 14K white gold cases . . .
7-jewel movement regularly $39 . . . . $30
15-jewel movement, regularly $47 . . . . $37

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15-jewel Swiss movements . . . large assortments of designs and sizes in nickel, silver, green and white gold filled, and 14K and 18K green and gold cases . . . . . $12.75 to $75

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15-jewel Waltham movements, gold filled cases . . . . . $21.75, $25.75 and $29.75
15-jewel Waltham movements, 14K solid gold cases, regularly $48 . . . . . $35.75

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17-jewel Elgin movements, 14K white gold cases, 12 size regularly $50 . . . . . $35.75

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Firsts and irregulars. Mostly medium weight, with 4-inch lisle garter hems and lisle soles . . . but there are some sheer all-over silk. An excellent choice of smart colors . . . black, too.

GLOVE SILK UNDERTHINGS
Cut Their Prices in Two
Brassieres, $1.25; were $2.50.
Step-ins, $1.85 to $2.95; were $3.95 to $5.95.
Chemises, $1.95 to $5; were $3.95 to $10.
Nightgowns, $3.50 to $7.25; were $7 to $14.50.
Pajamas, $5 to $11.25; were $10 to $22.50.

WOMEN'S SPORT STOCKINGS, $1 Pr.
Firsts and Irregulars of $1.75 and $1.95 Grades
Rayon-and-wool . . . seamless . . . cotton-and-wool . . . full fashioned . . . in fancy diamond patterns. Sizes 8½ to 10.

No mail or telephone orders filled.
WANAMAKER'S—Thoroughfare, street floor, old building

MEN'S 55c to $1 SOCKS, 38c Pr.
Irregulars. Silk with lisle cuffs and soles . . . silk-and-rayon; in fancy all-over patterns.

MEN'S 75c and $1 SOCKS, 55c Pr.
Firsts. Cotton-and-wool . . . rayon-and-silk . . . fancy patterns in a wide choice of colors. Sizes 10 to 11½.

WANAMAKER'S—Street floor, new building

Motor Robes, $10

$25 and $35 Grades

Here's the story: A ready-to-wear manufacturer thought women would wear coats of plush this season . . . he guessed wrong and was glad to sell his material for anything he could get . . . our maker took it in, made up the robes and here they are . . . for rumble seat riders, for front-seat riders . . . and lower than you'll probably ever see them again.
Silk plush, crush plush, mohair plush . . . gray and black, gray and blue, all black, all dark blue . . . all wool with interlining . . . weight 5 to 7 lbs. . . . 48x72 inches.

Mail and Telephone Orders Filled. *Call Gramercy 6200*
WANAMAKER'S—First gallery, new building

FROM OUR PARIS HOUSE

Sports Coat from Paris

That's Waterproofed
Reversible Snakeskin-patterned Leather with Suede on the Other Side

$65

SIZES 34 TO 40

The Parisienne's desire to be smart on every occasion . . . led to this coat! Suede-lined snakeskin-patterned leather of sporting cut . . . that can be worn on either side . . . and being waterproofed . . . it's to wear on both good and bad days.

Exclusive with Wanamaker's

WANAMAKER'S—Sports Shop, second floor, old building

"My Own Taste Could Not Have Been Better!"

wrote one happy customer to Personal Service. "The rug arrived in record time, and is quite what I should have selected myself. I very much appreciate having been able to avail myself by mail of your Spring Exposition and Sale even though I could not come into the store myself."

More and more people whom illness or bad weather prevent making their own selections personally are finding Personal Service at Wanamaker's a very satisfactory way to shop. Have you tried it? Write or call

Wanamaker's Personal Service, GRAmercy 6200

150 Alluringly Lovely

Boudoir Coats and Negligees

The $19.75 to $39.50 Grades **$10.75**

A purchase of surprising revelations . . . just one, two or a few of a style!
A film of chiffon over chiffon like a two toned rose petal . . . or a black velvet coat frivoled round with ostrich . . . or a satin swathing, fluttering, scalloped wings of chiffon . . . or a lounge suit with trousers of flowered taffeta and Norfolk jacket of bright crepe!
Exquisite shades of violet, heliotrope, jade green, silver green, turquoise, flame, daffodil, flesh, scarlet, larkspur, French blue, iris and of course the many subtle black ones.

Personal Service *will fill Mail and Telephone Orders while quantities last*

WANAMAKER'S—Third floor, old building

Unpainted Hardwood Furniture

At Prices 'way under par!

	GRADE	PRICE
For the Hall		
Telephone Set	$16.50	$12.95
Occasional Table	$18.50	$11.45
Small Bench	$6.50	$4.50
For the Nursery		
Single size Bed, 3 ft. 3 in.	$38.00	$24.75
Chest of Drawers	$15.00	$13.50
Somme	$17.00	$13.50
Writing Desk	$26.50	$21.50
For the Radio Room		
Radio Cabinet	$16.00	$14.25
Console Table	$18.00	$10.75
Smoking Stand	$3.25	$2.90
For the Bed Room		
4 Poster Bed, 3 ft. 3 in.	$28.00	$17.50
Chest of Drawers	$15.00	$13.50
Dresser Base	$25.00	$21.50
Chifforobe	$27.50	$21.75
Kidney Shape Dressing Table	$26.50	$23.50
Make-Up Table	$27.50	$22.50
Hanging Mirror	$14.50	$11.75
For the Sewing Room		
Martha Washington Sewing Cabinet	$15.00	$13.50
Scrap Basket	$3.00	$2.50
Windsor Chair	$3.75	$3.25

	GRADE	PRICE
For the Living Room		
Spinet Desk	$21.50	$18.25
Pier Cabinet	$13.50	$12.00
Magazine Rack	$5.00	$3.95
Telephone Cabinet	$15.00	$13.00
Pie Crust Tilt Top Table	$4.75	$3.95
Smoking Table	$7.75	$7.00
Magazine Carrier	$10.00	$8.00
For the Dining Room		
Extension Dining Table	$40.00	$30.50
China Closet	$50.00	$45.00
Buffet	$47.50	$42.50
Windsor Arm Chair	$6.50	$5.00
For the Breakfast Room		
Breakfast Table	$9.00	$5.50
Windsor Arm Chair	$6.00	$4.75
Server	$8.00	$6.50
Corner Cupboard	$23.00	$19.50
For the Sun Porch		
Fernery	$10.75	$8.50
Magazine Rack	$10.00	$9.00
Pier Cabinet	$15.50	$13.00
Windsor Chair	$4.25	$3.75
For the Kitchen		
Chair	$3.75	$3.25
3½ ft. Table	$9.25	$8.25

WANAMAKER'S—Seventh gallery, new building

Last Days to Purchase

CROWN LINENS at January Prices

Exquisite damasks exclusive with Wanamaker's . . . made in Scotland . . . distinctive for lustre . . . patterns and enduring quality . . . the Crowns are woven into the selvedge.

Double Crown Damasks
Heavy double damasks of shimmering whiteness . . . chrysanthemum, filet lace, rose, satin band and oak circle patterns.

Cloth Size	Grade	Price
2x2 yards	$10.25	$8.25
2x2½ yards	$12.50	$9.75
2x3 yards	$15.50	$11.50
2x3½ yards	$17.50	$13.50
2x4 yards	$19.50	$15.00

Napkins to match (dozen)

Size	Grade	Price
22x22 inches	$10.50	$8.75
24x24 inches	$12.75	$10.50

Triple Crown Damasks
Double satin damask . . . exceedingly fine in dignified patterns . . . scroll and circle, Louis and rose.

Cloth Size	Grade	Price
2x2 yards	$13.50	$11.50
2x2½ yards	$16.75	$13.75
2x3 yards	$19.50	$16.50
2x3½ yards	$22.75	$19.50
2x4 yards	$26.50	$22.75

Napkins to match (dozen)

Size	Grade	Price
22x22 inches	$16.50	$13.75
26x26 inches	$22.50	$18.50

Personal Service *will fill Mail and Telephone Orders Call Gramercy 6200*
WANAMAKER'S—First floor, old building

CARPETS . . . Half and Less

750 Carpet samples and short lengths. Bound and unbound. Velvet . . . Wiltons . . . Axminsters. Plain and figured. Lengths:

From Half Yard to Two Yards
50c to $5 each

Which is only a fraction of their original cost.

* * *

50 MADE-UP CARPET RUGS
At Half Price

Short lengths of plain colors, broadloom carpets, bound, finished as rugs.

Sizes range from a 9 ft. by 4 ft. 4 inches at $10 for $20 grade—to 11 ft. 7 in. by 8 ft. 6 in.—at $35 for $70 grade.

No Mail or Telephone Orders
WANAMAKER'S—Third gallery, new building

Advance Orders Taken NOW for

Knickerbocker Hardwater Toilet Soap, 5c cake

Standard Price—10c Cake

ONE of the most famous Wanamaker exclusivities! Knickerbocker Hardwater Toilet Soap lathers in a jiffy . . . luxuriantly . . . in hard or soft water. Its soothing and softening qualities are due to the fact that it is made of the purest ingredients . . . under our supervision. Its hardness makes it very economical . . . it remains firm to the last sliver.

ALMOND VIOLET ROSE LEMON
UNSCENTED COLD CREAM

And This Year We Introduce a New Fragrance—
VERT BOUQUET
. . . an enchanting light odeur . . . suggestive of cool, fragrant woodlands.
Knickerbocker Hardwater Soap may be ordered in cartons of 6, 12, 24, 100 or 144 cakes.

Personal Service *will fill Mail and Telephone Orders. Call Gramercy 6200*
WANAMAKER'S—Street floor, old building

ORDER BLANK

Send to .....
☐ Charge
☐ C. O. D.
☐ Remittance Enclosed
.....Cartons of .....Cakes each of .....of
KNICKERBOCKER HARDWATER TOILET SOAP
ALMOND ( ) VIOLET ( ) ROSE ( ) LEMON ( )
UNSCENTED ( ) COLD CREAM ( ) VERT BOUQUET ( )
C. O. D. orders for less than $1 cannot be filled outside our delivery limits.

LEADERS TO SURVEY ECONOMIC CURRENTS

Large Committee of Business Men and Economists Chosen by Secretary Hoover.

ALL INDUSTRIES INCLUDED

Preliminary Study, to Cost $150,000, Will Be Made by Research Bureau Here.

WOULD CHART PROSPERITY

Wealth Since 1923, Despite Fall in Prices, Puzzles Experts, Says Wesley Mitchell.

Special to The New York Times.

WASHINGTON, Jan. 26.—A committee of leading business men and economists has been appointed by Secretary Hoover to supervise a broad inquiry into changes in economic currents of the United States. Their names will be made public later.

The cost of the investigation, which will be $150,000 to $200,000, has been subscribed by private persons "to enable the committee," according to an explanation given at the Department of Commerce this afternoon, "to pay the expenses of the Bureau of Economic Research of New York to make the fact-finding background." The cooperation of the department will be given in developing the facts to be used in the survey.

Edward Eyre Hunt, an economist of the department, is now in New York conferring with officials of the Bureau of Economic Research. Mr. Hunt was secretary of a committee brought into being by Mr. Hoover after the Harding Unemployment Conference to study unemployment conditions and business cycles and to recommend plans for stabilizing industry.

Young Headed Committee.

Owen D. Young, Chairman of the Board of the General Electric Company, was Chairman of the committee. Other members included Joseph H. Defrees, former President of the United States Chamber of Commerce; Mary Van Kleeck of the Russell Sage Foundation; Matthew Woll, Vice President of the American Federation of Labor; Clarence M. Woolley, President of the American Radiator Company, and Mr. Hunt.

The new committee will be nearly twice as large, and the representation more widely distributed among various industrial and business units of the country. It will include representatives of commerce, banks, agriculture and other equally important groups. Its work is expected to be of value in an effort to spread prosperity uniformly in future years, so there will be no dangerous business recession.

A greatly improved understanding of the major business currents of the United States grew out of the conference five years ago, Mr. Hoover said today. The auspices under which that undertaking was carried out were similar to those for the new study.

"It is proposed," according to a statement authorized by Mr. Hoover today, "to determine facts with regard to such questions as shifts in employment, changes in methods of production in industry and agriculture and in distribution, shifts in relative price levels and profits, movements in the business cycle, shifts in standards of living, foreign trade and foreign credits and other allied subjects which bear upon an understanding of the general business situation of the country. It is expected that the inquiry will take some months and will be most exhaustive."

Finds Prosperity "Anomalous."

Wesley C. Mitchell, Director of Research of the National Bureau of Economic Research, at 474 West Twenty-fourth Street, said last night that the purpose of the proposed survey of business differed radically from President Harding's motive in calling an economic conference in 1923.

"The purpose of the Harding conference," Mr. Mitchell said, "was to learn why things had gone wrong in business following the war. Our work will be to find out why the nation has done so well economically since 1923.

"There are some puzzling things in the present business cycle for which economists are unable to account. Since 1923 the nation has enjoyed an unusual degree of prosperity. It is true that the farmers have not done well, that there have been complaints of unemployment and that profit margins in many lines of business declined during 1927. As a whole, however, the country has been exceedingly prosperous.

"The anomalous feature in this prosperity is that it has continued in spite of gradually declining prices. Normally, falling prices coincide with periods of depression and rising prices come with periods of prosperity. Economists are thoroughly at sea in endeavoring to explain the current phenomenon.

To Study All Angles.

"Twenty economists would probably advance twenty different reasons to account for the prevalent prosperity.

"In an attempt to arrive at an explanation, our research work will embrace the development of new industries, new processes of manufacturing and new methods of marketing, as well as the European situation. Any new development in business during the last five years which might account for the large national income in the face of falling prices will be thoroughly studied.

"The committee of the National Bureau of Economic Research will not make any suggestions to Secretary Hoover's committee. It will merely ascertain the facts and turn them over to the committee at Washington for analysis. Edwin Eyre Hunt, economist of the Department of Commerce, will edit our report. Twenty economists and business men will compose the research committee of the bureau here. Some of these will have two or three assistants. The personnel of the committee has not been fully determined as yet. Dr. Edwin F. Day of Harvard University and I will direct the work.

"We do not believe that our report will be completed before the Spring of 1929. The cost will be at least $150,000. If our work is successful, it will furnish the Department of Commerce with a basis for drawing rules for continued prosperity in the future."

Air Mail Pilots In on Time Despite Storms in Mountains

Special to The New York Times.

HADLEY FIELD, N. J., Jan. 26.—During the recent windstorms which have been sweeping across the Alleghanies the air mail pilots, east and west bound, on both the night and day runs have held to their schedules or bettered them. This morning Earl Ward, flying east from Cleveland, landed here two hours ahead of schedule at 2:47 A. M., making the last 174 miles from Bellefonte, Pa., in one hour and one minute.

Yesterday morning T. C. Nelson brought the transcontinental night mail in at the rate of 155 miles an hour from Cleveland, the last of the relay of pilots to fly the San Francisco mail from the West Coast in less than twenty-eight hours.

The westbound pilots, fighting the gales head on, got through yesterday and today with an average speed of a little more than seventy miles an hour. However, they delivered the mail at the Chicago airport in time for the Boeing planes to leave for San Francisco on time.

NEW JUDGE SPEEDS TRIAL OF HICKMAN

He Orders the Defense to Question Veniremen in Groups to Hasten Proceedings.

ALIENISTS STUDY PRISONER

Child Slayer's Attorneys Indicate That They Will Seek to Prove He Has Been Insane From Birth.

Special to The New York Times.

LOS ANGELES, Jan. 26.—The sanity trial of William E. Hickman, confessed slayer of 12-year-old Marian Parker, opened this morning under Superior Judge J. J. Trabucco, who hastened the proceedings as much as possible. At one time he ordered the defense to interrogate veniremen in groups.

When the jury panel was exhausted and the court adjourned at 4:15 P. M., five men and six women had been passed by both sides for cause, but the defense later announced that it would exercise peremptory challenges against nine of the eleven tomorrow. It is therefore not expected to complete the jury this week.

The first action of the Judge, who was appointed last night to hear the case after Judge Carlos Hardy had disqualified himself when the defense charged prejudice, was to overrule an objection by defense counsel against his trying the case. The Judge listened quietly to Jerome Walsh, the young attorney, and as quietly overruled his objection.

The first jury panel called was sworn and while District Attorney Asa Keyes was stating his case the second defense objection came.

Mr. Keyes in giving the facts in the case to the prospective jurors said: "This defendant is being tried for the abduction of one Marion Parker, and with willfully killing and murdering the child. The defendant entered a plea of not guilty, asserting that he was insane at the time of the commission of the crime. By his plea of 'not guilty by reason of insanity' he admits the deed."

The defense here shouted to the Judge:

"Just a minute. The defendant objects to this statement, your Honor. He has entered a plea of not guilty by reason of insanity and does not admit the crime."

Judge Trabucco gruffly overruled the objection and proceeded with the preliminary questioning of the jurors. Hickman's attorneys spent much more time in questioning the prospective jurors than did the State. Mr. Walsh appeared intent upon placing the insanity idea before the venire.

"Do you believe insanity a legal defense?" was one of the questions he asked.

Mr. Walsh indicated that he will attempt to prove that Hickman was insane from birth, and thus eliminate the theory of "brain explosion."

During the proceedings today three State alienists sat close to Hickman and observed his reactions. They will make a report at the close of each day of the trial. Today they agreed that the prisoner reacted like a sane man to the humorous incidents that occurred, smiling when others smiled. The response to humor, they said, was a good test for sanity.

Lengthy and compound questions asked by the defense apparently irritated the Court. He interrupted the young lawyer and requested him to question the jurors collectively. Mr. Walsh failed to heed the admonition and Judge Trabucco repeated his request.

"If your Honor please," the other defense lawyer interrupted, "We do not choose to question the jury in that manner and will not do so unless ordered."

"So ordered, then," snapped the Judge.

GIVE HOLLAND TUBE DON'TS

Superintendent Urges Policemen to Be Cool and Polite

Ole Singstad, Superintendent of the Holland Tunnel, issued a list of "don'ts" yesterday to the tunnel police force. A partial list follows:

"Don't get excited in case of accidents and don't forget that your first duty is to summon assistance.

"Don't, if an operator needs gas, or has an accident, appear cranky and act toward him as though he were a criminal.

"Don't lose sight of the fact that persons using the tunnel are paying for the privilege and that they are customers of the commissions and pay your salaries.

"Don't, except in a felony case, jump onto a passing car to pursue a vehicle.

"Don't stop any car in the tunnel except in cases of extreme emergencies; cars in the rear of the vehicle are likely to collide."

Selfridge Yacht Aground.

Copyright, 1928, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 26.—The yacht of H. Gordon Selfridge, the London merchant, today was reported aground near Sebenico on the Dalmatian coast.

Mr. Selfridge with a party of friends, including several other millionaires, has been cruising in the Adriatic. According to the report, the party was taken off the yacht by a Yugoslavian tug. The mishap does not appear to have been serious.

RANSOM NOTE FAILS AS SMITH GIRL CLUE

Massachusetts Police and Relative of Student Keep Springfield Tryst.

PRACTICAL JOKE SUSPECTED

Family Engages Psychoanalyst to Study Her Character and Develop Lines of Search.

Special to The New York Times.

NORTHAMPTON, Mass., Jan. 26.—State detectives and relatives of Frances St. John Smith, missing Smith College student, went to Springfield today to comply with the demands of a letter demanding $12,000 ransom for the girl, but declared on their return to Northampton tonight that the letter was apparently the work of a practical joker. Strenuous efforts will be made, however, to locate the person who sent the missive.

State Detective Joseph V. Daly would not give out the text of the letter tonight, but said it was mailed in New York and sent to the Smith residence there. Its conditions were that a relative of the Smith family in New York take train 88 on the New Haven Railroad today for Springfield; get off the train at the Springfield station; go directly to the department store of Meekins, Packard & Wheat in Springfield; deposit $12,000 ransom at the foot of a certain flight of stairs in the store by 3 o'clock at the latest; leave immediately; go to the Hotel Worthy and wait there for a time, after which the girl would be sent to join her relative.

A New York relative followed directions, carrying a package that resembled money, deposited it at the department store stairs and went to the Hotel Worthy as directed. Four husky State police were waiting to nab whoever appeared. They waited until after 4 o'clock, and when no one showed up abandoned the watch.

Daly Seeks Perpetrator.

Daly said tonight that there was little hope when the directions of the letter were followed out that it would be a genuine ransom demand. However, he decided that it could not be ignored. Incidentally also the police hoped to get a chance to catch and deal with the practical joker or crank who tried such a despicable trick on a family heartbroken with grief.

Whoever mailed the letter in New York is evidently well acquainted with Springfield. It is understood postal authorities will be asked to cooperate with the police in trying to locate the sender of the letter.

Dragging of the river was temporarily abandoned today because of weather conditions. Those handling other ends of the search say they have no further clues.

Search for Miss Smith is now under the direction of General Alfred F. Foote, State Commissioner of Public Safety, who arrived here today. He declined to make any comment.

General Foote was accompanied by Captain Thomas E. Bligh, Chief of the Detective Bureau of the State Police, and Detective Joseph L. Ferrari. Detective John Stokes, here since yesterday, was associated with them in solving the Tyngsboro suitcase mystery in 1923.

Family Hires Psychoanalyst.

All efforts to locate Miss Frances Smith having failed, psychoanalysis will be used to supplement the work of the police and private detectives in their hunt for the girl, according to announcement last night at the home of the Smith family, 129 East Seventieth Street.

The psychoanalyst asked to help in the search is Lydiad H. Horton, head of the Cariedio Society, Copley Square, Boston, Mass., holder of a Harvard University Ph. D. degree, graduate of Columbia and research student at other universities. He is expected to arrive at the Smith home this morning and it was said he will cooperate with the Smith College officials and with the police in their attempts to find some trace of the girl.

It was explained at the Smith home that two weeks of intensive police work has failed to develop a single definite clue by which the young woman could be located. It was said that every available agency which promises any help in the solution of the disappearance of Miss Smith will be used before hope is abandoned by Miss Smith's parents and relatives.

For a time hope was revived at the Smith home that a young woman questioned by the police in Olive Hill, Ky., might be the missing Miss Smith. The young woman resembling the missing student, in company with a young man, arrived in the town Wednesday night and yesterday morning Katherine Behart of Olive Hill called the Smith home on the telephone saying the young woman admitted having run away from an Eastern college, but declined to give her name.

Deny Deals With Kidnappers.

There was a rapid exchange of communications between the parents of Miss Smith at Northampton and Mrs. Anna W. Gramm, grand aunt of the girl, at the East Seventieth Street address. The latter telephoned to Chief of Police H. V. Carter at Olive Hill, and later in the day announced that the young woman questioned there was not the missing Smith College student.

Members of the family denied the report that negotiations were under way with members of a band of kidnappers alleged to be holding Miss Smith for a $50,000 ransom. It was said that yesterday among the twenty-two letters received at the Smith home were several demanding ransom for the missing girl. The sums demanded ranged from $5,000 to $50,000. All these notes were turned over to detectives for investigation.

Mrs. Gramm said she did not know when Mr. and Mrs. Smith would return to their New York home. At no time during her conversations with Mr. and Mrs. Smith did they indicate when they would leave Northampton, Mrs. Gramm informed reporters.

$100 REWARD TO POLICEMAN

Surety Company Sends Gift to Robertson, Who Captured Gunman.

The National Surety Company sent $100 to Patrolman John H. Robertson of the Sixteenth Precinct as a reward for capturing Clarence Carter, a gunman, Dec. 6, 1927, it was announced yesterday.

Patrolman Robertson arrested Carter after frustrating his attempt to rob Joseph Singer of $250 at 2,477 Seventh Avenue. Carter pleaded guilty to second degree robbery, and there are several indictments against him.

Brothers Give $1,500,000 to Drew Seminary; Theological School Now to Be a University

Drew Theological Seminary, a Methodist training school at Madison, N. J., will become Drew University at the end of the present term and will embrace a new college of liberal arts to be known as Brothers College through the gifts of Leonard D. and Arthur J. Baldwin of East Orange, N. J., who have contributed $500,000 to build the college, and $1,000,000 to swell the endowment fund. This was announced last night by the Rev. Dr. Ezra Squier Tipple, President of the college, at the campaign headquarters of the $2,000,000 endowment drive at 150 Fifth Avenue.

At the same time the filing for probate in Brooklyn of the will of the Rev. Dr. William V. Kelley, noted Methodist editor, revealed a bequest of $125,000 to the endowment fund.

The Board of Trustees decided that Drew will become a university immediately, as it has been chartered as such since 1868, although it has never heretofore granted the degrees of Bachelor of Arts or Bachelor of Science, granting only the Doctor of Divinity degree.

Dr. Tipple said the name Brothers College had been selected to commemorate the ideal brotherly affection which has existed between the Baldwin brothers for many years. They are members of the law firm of Griggs, Baldwin & Baldwin at 27 Pine Street. Leonard Baldwin has been a trustee of Drew Seminary since 1917.

At a special meeting of the Board of Trustees of the institution yesterday afternoon a committee was appointed to organize and establish the new curriculum.

Drew Seminary was established as a training school of the Methodist Episcopal Church in 1867, when Daniel Drew gave the funds necessary to purchase the estate known as The Forest from William Gibbons of Madison, N. J. The school now has an endowment of more than $1,000,000, and with the successful completion of the $2,000,000 campaign it will rank among the first theological schools of the country.

The $125,000 bequest by Dr. Kelley was made, he explained in the will, because he "has no known blood relatives and no one has any legal or moral claim on me." It will come from an estate totaling about $200,000, left almost entirely to institutions. The New York Methodist East Conference gets $8,000; Fannie L. Moore, his former secretary, $25,000; the Pennington School, $4,000; the Martha Washington Hotel $1,000, and Harriet E. Trumbull, a former church worker, the income from a trust fund of $20,000. At her death this fund is to be divided between Wesleyan University and the Wesleyan University Chapter of the Psi Upsilon fraternity.

F. L. AMES MARRIES MLLE. M. MOZETTE

Member of Old Massachusetts Family Weds Club Singer in Nogales, Sonora.

ARRIVED IN AN AIRPLANE

Officer of Harvard Flying Club Sailed 50-Foot Boat Across Atlantic and Back.

NOGALES, Ariz., Jan. 26 (AP).—Frederick Lathrop Ames of Boston, a member of one of the oldest and wealthiest families of Massachusetts, today announced his marriage to Mlle. Maurice Mozette, singer and entertainer of a Nogales (Sonora) club. The wedding took place yesterday at Tucson.

Mlle. Mozette is a well-known music instructor and once acted as assistant coach for the Chicago Opera Company.

Mr. Ames arrived in Nogales three weeks ago by airplane on a pleasure tour of the country. He is a member of the Delphic Club of Harvard University and the Tennis Club of Boston. His great-grandfather was the first President of the Union Pacific Railroad, and his cousin, Oliver Ames, captained the Harvard crew of 1927.

Mr. Ames is one of the financial backers of the Boston Airport Corporation and has been a pilot for several years. He attracted attention last Summer by sailing a fifty-foot boat across the Atlantic and back. In March of last year he was elected Vice President of the Harvard Flying Club in Boston.

On Dec. 13 last Mr. Ames, accompanied by John Dexter as mechanic, started from the Boston Airport on a six weeks' flying tour of the United States in a biplane powered with a Whirlwind type motor. He planned to study flying facilities and airport methods throughout the country. Mr. Ames is also a member of the Eastern Yacht Club.

Last Spring Mlle. Mozette sought permission to take part in the Memorial Day automobile races at the Ascot Speedway in Los Angeles. It was said that in France she had been recognized as a racing chauffeur and had been permitted to drive in competition.

CHICAGO-BOUND BY SUBWAY

Boy, 10, Found by Policeman, Says He Wanted to Visit Mother.

Walter Moriarity, 10 years old, of 794 Washington Avenue, Brooklyn, was home again last night after vainly trying to reach his mother in Chicago by means of the subway. He had left his home on Tuesday with only 5 cents and was found wandering in the I. R. T. station at Atlantic Avenue yesterday by a special policeman, who took him to the Bergen Street station.

While waiting for his father to call for him, Walter told the police that a year ago his father and mother had lived at 794 Washington Avenue, but decided to separate, and Walter and his younger sister, Alice, went to Chicago with their mother. Last November, he said, his father wrote to his mother asking to have one of the children, and Walter was sent back. When he arrived here he was sent to live with the family of Mrs. Mary Gibbons at the Washington Avenue address.

After a while Walter began to miss his mother. "I wrote her, asking her to come and see me," he said. "She couldn't come until next June, but June was so far away. I wanted to write her to take me back, but I was afraid that would hurt Dad's feelings. I like Mrs. Gibbons, too. I thought if I took a ride in the train I'd wake up in Chicago."

The boy's father, a printer, lives at 278 West 171st Street, Manhattan. He said that his son had run away several times before.

APPROVES OPEN CUT FOR NASSAU ST. LINK

Estimate Board Overrules the Pleas for Tunnel Method of Subway Construction.

RATIFIES THE CONTRACTS

Controller Is Authorized to Issue $6,310,000 Bonds to Start the Work.

Property owners on Nassau and Broad Streets, who had hoped to persuade the city authorities to build the Nassau-Broad Street subway loop by the tunnelling method, were overruled yesterday. The Board of Estimate approved contracts for construction by the cut-and-cover method.

The board authorized the Controller to issue $6,310,000 in fifty-year bonds to start the work. The total job, in two sections, from Chambers Street to Wall Street and from Wall Street to South Street, will cost $10,400,000. The Marcus Contracting Company has the first section and Morant & Raymond the other.

Mayor Walker assured a delegation which appeared before the Board of Estimate yesterday that every possible safeguard would be adopted to prevent damage to the adjoining property. He said that Robert Ridgway, chief engineer of the Board of Transportation, was the most experienced subway engineer in the world and that the Board of Estimate had confidence in his judgment that the method to be followed was the better one.

Robert M. King, attorney for the property owners, urged delay in construction of the loop until a solution of the transit problem had been reached by the Transit Commission in the present negotiations with the companies. He said that if the city built the loop and then recaptured the city-owned lines of the B. M. T., the company would have trackage rights over the loop until 1965 and could operate it in competition with the recaptured Broadway-William Street loop.

STANLEY IS ACQUITTED IN MANSLAUGHTER CASE

Jury Frees Berkshire School Manager in Fatal Shooting of Fulco.

PITTSFIELD, Mass., Jan. 26 (AP).—A verdict of not guilty was reported by the jury in the Superior Court today in the case of Gilbert Stanley, manager of the Berkshire School in Sheffield and former Yale University hockey player, charged with manslaughter in the fatal shooting of Peter Fulco of Great Barrington at the Berkshire school grounds on Nov. 26.

The jury retired at 2:50 o'clock yesterday afternoon and reached a verdict at 7:45 last evening. The verdict was sealed and was reported this morning to Judge William A. Burns.

Fulco had driven to the school with another man and two women, one of whom was employed at the school. He remained in his car with one of the women while his other companions walked to one of the school buildings.

Stanley came out to investigate why the car was parked on the school grounds and ordered Fulco to leave. When Fulco made objections, Stanley obtained a shotgun and with another school official returned to the car.

Testimony was given at the trial that Fulco jumped from the car and threatened Stanley, whose back was turned at the moment, and that the gun was discharged when Stanley turned around. The defense was that the trigger caught in a piece of twine attached to the gun.

Stanley is a son of the late William Stanley, electrical inventor, and a brother of Harold Stanley, recently made a member of the firm of J. P. Morgan & Co.

LINDBERGH'S *Own*

STORIES *in* The Times *Alone*

THE PERSONAL NARRATIVES of Col. Lindbergh—printed in New York only in The New York Times—are a thrilling story of his Central and South American flights.

He is yet to fly to Caracas, Trinidad, thence overseas to the Lesser Antilles, Virgin Islands, Porto Rico, Santo Domingo, Port au Prince and Havana. Follow Lindbergh's triumphs through his own story and the complete news in

The New York Times

PROTESTS ACTIVITY FOR WEST SIDE PLAN

Walker Calls Move for Express Highway an 'Engineered Demonstration.'

MILLER URGES PROJECT

But Mayor Says Proposal Is Only Part of City's Program for Improving the Water Front.

Mayor Walker, while presiding yesterday over the meeting of the Board of Estimate, voiced in sharp terms his protest against what he termed "an engineered demonstration" before the board in favor of immediate action favoring Borough President Julius Miller's plan for an elevated express vehicular highway to skirt the west side of Manhattan from Canal Street northward.

After pointing out to representatives of several civic organizations who had just urged that the project be considered that action had been deferred because the plan dovetails to a great degree with the city's more comprehensive plan of improving the entire west side by eliminating the New York Central tracks and beautifying the waterfront, Mayor Walker turned to Mr. Miller and said:

"It looks to me as if some individuals and organizations have been engineered into this demonstration without knowing what they are talking about. I announced some time ago that, for reasons that must be apparent to any one with a grain of common sense, an express highway or any other plan that enters into the west side plan cannot be disposed of before the main issue.

"I repeat that, to me, this demonstration smacks of what we call 'steaming things up.' Any one knows that all a public official needs to do nowadays is to appear before a civic organization and tell its members that he has a great plan for the relief of traffic. They fall for it pellmell and often they don't know much about the plan or, what's more important, what's behind it."

Apparently sensing that the Mayor's remarks were addressed to him, Mr. Miller replied that the need of the elevated highway is great.

"How much do you say this highway will cost?" asked the Mayor.

"One estimate is $11,500,000," replied the Borough President.

Arthur S. Tuttle, the board's chief engineer, has estimated the cost at $18,000,000," rejoined the Mayor as he ordered the business of the day to proceed.

SITE ON FIFTH AVENUE FOR MUSEUM APPROVED

Estimate Board Agrees to Turn Over Tract and Trustees Accept Plot Opposite Central Park.

Approval of the contract under which the city turns over to the Museum of the City of New York as the site for its projected new building the tract of city-owned land on Fifth Avenue, opposite Central Park, between 104th and 105th Streets, was voted yesterday by the Board of Estimate and accepted by the trustees of the museum.

Under the terms of the contract James Speyer, banker, and his associates acting for the museum trustees pledge themselves to raise by private subscription $2,000,000 by June 1 in consideration of the donation of the site by the city. Of that sum $1,000,000 is to be used in the construction of a building for the exhibits temporarily housed in the old Gracie mansion in East Eighty-sixth Street. The remaining $1,000,000 is to become the nucleus of an endowment fund for the maintenance and growth of an institution which is expected to develop into one of the important historical landmarks of the city.

The museum will contain among other relics old New York furniture, documents, clothing and whatever articles tend to illustrate the manners and customs of the metropolis from Colonial days to the present. One of the notable exhibits will be a fine collection of ship models.

Mr. Speyer visited the principal museums of Europe last Summer. He was in Berlin while Mayor Walker was there and they toured the German capital together.

Others prominent in the movement to promote the museum are Phoenix Ingraham, President of the Museum Association; Supreme Court Justice Victor J. Dowling, Vice President, and the following trustees: John McE. Bowman, Barron Collier, Michael Friedsam, Louis Gouverneur Morris, William Barclay Parsons, Walbridge S. Taft, Robert W. de Forest and Dr. George F. Kunz.

It was proposed originally that the city acquire and donate a site in Washington Square South, but it was estimated that the property there would cost about $1,500,000 to purchase. The Fifth Avenue site has been in city ownership for some time. It was acquired for school purposes but was abandoned for such uses by the Board of Education and surrendered into the custody of the Sinking Fund Commission.

NAMED TO PLAN HOSPITAL

L. P. Ward and Dr. S. S. Goldwater Appointed for Kings County Work.

Mayor Walker introduced a resolution in the Board of Estimate yesterday authorizing the appointment of LeRoy P. Ward and Dr. S. S. Goldwater to prepare plans and specifications for the construction and equipment of the new main building of the Kings County Hospital and for alterations and additions to existing structures.

Mr. Ward recently acted as Chairman of the committee appointed by the Mayor to investigate methods of alleged faulty school building construction in New York. He is a graduate of the Cornell University School of Architecture. His fee as architect was fixed by the board, which voted the Mayor's resolution, at 5 per cent. of the total cost of the projected improvements, which cost is estimated at $5,000,000. In addition, 2½ per cent. will be allowed as a fee for supervising the actual construction and equipment.

The board also approved the appointment of Dr. Goldwater as hospital consulting expert with fees amounting to 1 per cent. of cost. Dr. Goldwater is a former Health Commissioner of the city, has been for many years director of the Mount Sinai Hospital of New York and has been retained as an expert consultant in the construction of many hospitals in this country and abroad.

Will Rogers Gets a Laugh From a Lindbergh Story

To the Editor of The New York Times:

BEVERLY HILLS, Cal., Jan. 26. Got a laugh the other day by some fellow writing from Panama, saying that Lindbergh was "showing signs of nervousness, that he would pick up a book and then lay it down and not read it."

I saw him do the same thing in the embassy in Mexico, but I just thought to myself, there is another example of this boy's splendid judgment. If he had read any of the books that he picked up, I would begin to have doubts about his condition.

If more people laid down books without reading them we would have more Lindberghs and fewer Loebs and Leopolds.

An honest author.

WILL ROGERS.

SUE FOR $3,300,000 PAID IN INCOME TAX

H. F. Kerr and A. E. Clegg Seek Return of Amount Levied on Big Stock Transaction.

BOTH PLAINTIFFS BRITISH

Say Money Was Paid for Shares, Was Never in Their Possession and So Was Not Income.

Henry F. Kerr of Ascot, Berkshire, England, and Alfred E. Clegg of Greenwich, Conn., sued the Government in the Federal court yesterday for the return of income taxes amounting to more than $3,300,000, paid last year under protest for taxes due for 1920. Both plaintiffs were stockholders in the Kerr Navigation Corporation. Mr. Kerr owned 57,738 shares and Mr. Clegg 57,737 shares. In 1919 the stock was exchanged for Class A and Class B shares of the American Ship and Commerce Navigation Corporation. Of the stock of this corporation Mr. Kerr received 11,548 Class A and 12,630 Class B shares, while Mr. Clegg received one share less of each class.

Thomas J. Crawford, the tax expert in the office of United States Attorney Tuttle, referred to the transaction as one yielding large profits to the plaintiffs. Mr. Kerr sold his new certificates for $2,186,219.80 and Mr. Clegg received for his the sum of $2,186,124.80. According to the records, Mr. Kerr's shares had cost him originally $290,740 and Mr. Clegg's had cost $290,735. This transaction having occurred in 1920, the Government levied an additional tax against Mr. Kerr of $1,606,465.40 and against Mr. Clegg of $1,644,852.23.

Protest was first filed with the Board of Tax Appeals, which made an exhaustive examination and report sustaining the Government's claim and endorsing the Government's action on the money paid for the shares. The payment was in cash and it was impounded and held despite the protests of the plaintiffs. Early last Summer representatives of the Government and of the plaintiffs agreed that the Empire Trust Company, which had charge of the money, should pay the Government the tax demanded under protest and turn over the remainder to the plaintiffs. This was done, and the present suit is an attempt to force the Government to return the tax.

It is claimed by the plaintiffs that the tax was wrongly levied because the money paid for the stock had never been in their possession, and therefore it could not justly be considered as income. It was pointed out by Mr. Crawford that the tax due in 1920 was much larger than a similar tax due now, and that if the plaintiffs won their point that lack of possession of the money saved them from paying a tax due in 1920 until several years later, the tax would necessarily be much smaller, even if it was found that a tax was justly levied. It was explained that the impounding of the money was due to the fact that both plaintiffs are British. Mr. Crawford said there was no reason to think that the plaintiffs would seek to escape paying the tax if the Government's claim was upheld by the courts and that the impounding of the money was the usual method of proceeding in such cases.

LAYS CHICAGO BOMBING TO REVENGE ON POLICE

Mayor Thompson Says Outrage Shows Criminals Are Now on the Run.

Special to The New York Times.

CHICAGO, Jan. 26.—While Mayor Thompson declared today that administration activity against gangsters was responsible for the bombing early this morning of the homes of two members of the administration, more cynical onlookers inclined to the view that the bombings were the work of gangsters who went out when more favored individuals came in. Both City Controller Charles C. Fitzmorris and Dr. William H. Reid, former smoke inspector, professed not to know why they had been marked as victims of the bombers.

The Mayor made his statement following a two-hour conference in his office with Controller Fitzmorris and Dr. Reid. He strongly emphasized his belief that some criminal placed the bombs because of police interference.

"If Chicago needs proof that the gamblers and thieves are on the run I guess these outrages are convincing," said the Mayor. "And if the bombs were intended as a challenge, that challenge is accepted, and the challengers are bound to lose. Commissioner Hughes started out to break the back of organized crime in Chicago, and he is more determined than ever now."

The Commissioner directed the hunt for the bombers from his office during the day. No spectacular drives of a wholesale nature against well-known criminals will be made, he said.

The police questioned four suspects, two girls and two youths, during the day, but found no evidence connecting them with the outrages.

EIGHT CRIME BILLS OFFERED AT ALBANY

Baumes Commission Urges 20-Year Minimum for Second-Degree Murder.

CURB ON BAIL IS SOUGHT

Another Proposal Would Permit Offender to Waive Right of Jury Trial.

NEW ARMS BILL OPPOSED

Machine Gun Manufacturer Says Ban on This Weapon Would Ruin His Company.

Special to The New York Times.

ALBANY, Jan. 26.—Further stringent proposals to curb crime in this State are contained in eight measures introduced today in the Legislature by the Baumes Crime Commission. The bills carried the names of Senator Caleb H. Baumes, Republican, of Newburgh, Chairman of the Crime Commission, and Assemblyman Burton D. Esmond, Republican, of Saratoga, the Vice Chairman.

One of the proposals provides that the minimum punishment for second-degree murder shall be not less than twenty years in prison. Under the present law a second-degree murderer may be released on parole after serving about twelve years.

"Instances have been known where the Court was limited to sentencing a desperate criminal who had shot a police officer in cold blood because of the inadequacy of this law," said a statement issued by the commission. "The Crime Commission believes that the State owes a duty to persons serving as police officers, whether State or local, or keepers in prisons, of protecting them to the utmost and affording the means of punishing adequately attacks made upon them."

Would Restrict Granting of Bail.

Two other anti-crime bills relate to bail. One provides that if a person who is charged with a felony jumps his bail he shall be guilty of a felony. The other would deny bail to a person who had previously been convicted of a felony and who was charged with carrying a dangerous weapon, receiving stolen property, or possessing narcotic drugs or burglary tools.

District Attorneys would be permitted to comment to the jury on the fact that a defendant failed to take the stand and testify in his own behalf, under another of the Baumes measures. After a bitter fight in the Legislature last year this bill was defeated. This year the members of the commission believe they will be successful.

Under another of the commission's proposals, the penal code would be amended to permit the Legislature to enact laws under which a defendant could waive his right to a jury trial in criminal cases, except in first-degree murder cases.

The commission pointed out that Maryland always had had such a law on its statute books and that 90 per cent. of the criminal cases in that State are tried before Judges. It also emphasized the fact that a defendant does not have to waive jury trial, but may do so if he desires.

Machine Gun Maker Protests.

Hardly had two bills, designed to tighten the law against the possession of firearms been introduced by the Baumes commission when an attack on the proposals was launched. The so-called pistol bills would prohibit the use or possession of machine guns except by the military police.

H. Thompson, Secretary of the Auto Ordinance Corporation of New York City, today wired Lieutenant Governor Corning and the Assembly Codes Commission protesting against the pistol bills. He said he was afraid that the bills, if enacted, would put his corporation, which makes a nine-pound machine gun, out of existence, and would bring the sawed-off shotgun into greater use.

"There has not been an instance in this State in the last two years where criminals have used machine guns," said Mr. Thompson.

Creation of a special board of mental experts in the Department of Mental Hygiene to examine persons charged with murder and second felony offenders and report to the Court before trial is proposed in a bill introduced by Assemblyman Jerome G. Ambro, Democrat, of Kings. This proposal, to some extent, follows a suggestion made recently by Governor Smith to the Crime Commission.

SUBWAY TRAFFIC INCREASES

Queens Line Shows 1,800 a Day Gain Since Opening of Extension.

An increase of 1,800 passengers a day on the Queensboro subway since the opening of the extension to Main Street, Flushing, last Saturday, was reported at the Transit Commission's offices yesterday. On an average 5,600 passengers daily have used the Main Street terminal.

This slightly exceeds estimates of the Transit Commission's engineers and it is expected a further increase in service on the Queensboro line will be recommended to the commission by the staff. Shortly before the extension was opened the Transit Commission ordered an increase in service which provides 1,735 additional seats during the rush hour periods.

The service has been frequently interrupted by the Roosevelt drawbridge over Flushing Creek. Within a week it is expected, however, that the War Department will close the creek to navigation above this point in the day time.

DENT MONTE CARLO BANK

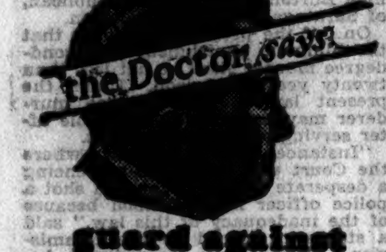
Reszika Dolly and Sir Mortimer Davis Credited With Big Winnings.

MONTE CARLO, Jan. 26 (AP).—Reszika Dolly, one of the dancing sisters, today was credited by those who watch the play at the gambling tables with having put a considerable dent in the bank of the Casino.

By way of recuperation from her recent illness the dancer played numbers seventeen and twenty at roulette and in two hours won 500,000 francs ($20,000) to the good.

In the meantime, at the Sporting Club the Canadian tobacco manufacturer Sir Mortimer Davis is understood to have won 300,000 francs.

Wholesale Distributors, 55 Thomas Street



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Coughs!

THE moment you feel any disagreeable sensation in your throat you should take a dose of PERTUSSIN to prevent coughs.

Very often irritation in the throat is caused by dust or habitual smoking. PERTUSSIN helps to clear the air passages and soothes the irritation.

It is entirely free from "dope", pleasant to take and has been prescribed by physicians for more than twenty years.

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Largest high-class Dental practice in Greater New York. Why? See our explanatory booklet, free.

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$100,000.00 Stock of
HIGHEST GRADE
WOOLENS, LININGS and
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WOOLENS consist of new Spring goods from such prominent Mills as Hockanum, Kunhardt, Adelphia, Standish, American, Gilbert, Strong-Hewat, Whitman, Stillwater, Botany, Montrose and other prominent mills. Also a quantity of overcoatings including Worumbo and other fine makes. These goods are principally in original pieces and have all been sponged.

LININGS consist of complete assortment of Alpacas, Venetians, satins, linen canvas, haircloth, sleeve-lining, etc.

TRIMMINGS consist of buttons, thread, buckles, canvas fronts and everything used in the manufacture of high-grade clothing.

The above high-grade stock will be sold at absolute auction on Thursday, February 2nd, at 10:30 A. M., at our salesrooms, 394 Broadway, New York City.

A. SCHAAP & SONS, Auctioneers

Merchandise on Exhibition with catalogue Wednesday, February 1st.

Note:—This is one of the finest stocks of woolens, linings, and trimmings ever sold at peremptory auction, and warrants the attention of all manufacturers and jobbers and merchant tailors. The Talbot Company was known for the high quality merchandise they manufactured.

Sale Today, 2 p.m.
also tomorrow same hour
at the Galleries of
Fifth Ave. 333-341 Fourth Ave.
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Auction Rooms
Costly Oriental Carpets and Rugs
Including examples of Sarouks, Kermanshahs, Kashans, Silks, Lilahans, Kazaks, Karaghans, Cabistans, Mossouls, Chinese Karadjas, Laristans, Anatolians, Beloochistans, Bokharas, Bejars, Hamadans, Dosars, Shiraz, Arabs, Tabriz, in sizes from 3 x 2 to 12 x 9

Large Number of Semi Antique Pieces
Note: This collection will appeal to the discriminating buyer and contains about twenty extra large carpets ranging in sizes from 18 x 12 to 27 x 15.

Sale conducted by
Mr. B. HENRY HERZOG

BY VIRTUE OF TWO EXECUTIONS IN the matters of John W. Yates vs. The Scientific Drug Company, and Alida Tiffany vs. The Scientific Drug Company, I, Joseph C. Hemmerich, Marshal of the City of New York, will sell on Friday, January 27, 1928, at 11 a. m., all the rights, titles and interest which the defendant has in and to 1 lot of office furniture, consisting of tables, desks, typewriter, chairs, filing cabinets, also a laboratory, fully equipped for the manufacture of medicines for intravenous uses; and ampules, &c., on the premises at 24 Horatio Street, Borough of Manhattan, City of New York. H. SCHIELDS, Auctioneer.

GENERAL GOETHALS'S LAST RESTING PLACE.

The funeral of Major General George W. Goethals, builder of the Panama Canal, in the old cemetery at West Point, where he began his career as a cadet. The New York Times Rotogravure Picture Section next Sunday.—Advt.

FOR FEW STATIONS IN LARGE CITIES

Other Sections Would Limit Broadcasters Here and in Chicago, House Committee Is Told.

CHANGES IN LAW DISCUSSED

Chairman Sykes Says Board's Policy Has Been to Avoid Courts—Broadcasters Meet.

Special to The New York Times.

WASHINGTON, Jan. 26.—Changes in the radio law that would tend to restrict the number of air channels allocated to New York, Chicago and other centres, and at the same time assure "a more equitable distribution" of licenses, bands of frequency of wave lengths, periods of time for operation and of power among the various States, are suggested as a result of a discussion today before the House Merchant Marine Committee.

A charge was made by Representative Davis, Democrat, of Tennessee, that the Federal Radio Commission, whose members were called before the committee today to outline the air situation, had failed to grant licenses in a manner that would assure an equitable radio service throughout the country as contemplated by Sec. 9 of the Radio act of 1927.

This was admitted by Acting Chairman Sykes of the commission, who explained that in addressing itself to the major task of clearing up radio reception for the public benefit the commission renewed all licenses that were applied for in order to remove the possibility of injunctive processes in the courts, which, if granted, might have resulted in a complete suspension of regulation.

New York and Chicago Better Off.

Accordingly, Chairman Sykes testified, it would be found that the first zone, in which New York is located, and the fourth zone, of which Chicago is the centre, had a far greater number of channels assigned to them than would be justified under any plan of "equitable distribution." He insisted, however, that the commission had decided at the outset to steer a course that would keep it out of the courts in order that the primary problem of improving radio reception might proceed without delay.

Otherwise, he said, test cases might have broken down the force of the law and led to a continuance of the chaos that obtained for many months prior to the passage of the act of 1927.

Mr. Sykes expressed the opinion that the number of channels allocated to New York and Chicago should be reduced, and this, he thought, would be brought about in due time. He insisted that of the States which had complained of discrimination against them in the matter of frequency allotments, none had been denied licenses. Nearly all applications for licenses filed from complaining States and communities had been granted.

Mr. Davis submitted figures showing that the first zone, comprising New England and the Middle Atlantic States, had 138 licenses to broadcast, with power of 214,005 watts. Only one zone—the fourth, made up of the Central States—had more stations, Mr. Davis said. The fourth zone had 215 stations, with an aggregate power of 164,010 watts. The New England-New York zone, Mr. Davis said, had a far greater allowance of power than any of the others. New York State and City, he showed, had power of 162,600 watts, which was far in excess of the power allocated to any other similar area.

Complaint From New Jersey.

Questions asked by Representative Lehlbach of New Jersey led to a discussion of complaints by broadcasters in that State that to it was credited stations more properly assignable to New York's quota.

Mr. Lehlbach said that owing to commission orders requiring reduction in power at least a dozen stations had transferred their transmitters to New Jersey, although they continued to broadcast what Mr. Lehlbach described as "New York programs." As a result, he insisted, New Jersey stations were obliged to divide time with the New York broadcasters, and three of the New Jersey stations, which had been providing programs of a cultural value, had been obliged to curtail their service.

Mr. Sykes said that in his opinion a proper interpretation of the law would be that the New York stations that moved to New Jersey for the reason given should be credited to New York and not to New Jersey.

Suggestions were made to Mr. Sykes that he should draft an amendment which would clarify the language of the law providing for an equitable distribution of radio service. He declined to undertake the commission, replying that it was the duty of the committee to propose amendments to the law as it saw fit. At the suggestion of committee members, Representative Davis agreed to submit an amendment that he thought would fit the situation.

The members of the Radio Commission appeared before the House committee to make a report of their work preparatory to consideration of the White bill, which proposes to extend the life of the commission for another year beyond March 15, 1928. Mr. Sykes was heard and Commissioner Caldwell, who has jurisdiction over the zone in which New York is located, will testify tomorrow.

Mr. Sykes said the commission had decided upon a policy of issuing sixty-day licenses so that it might have a better hold on the radio situation. He said there was no present intention of departing from that practice.

Broadcasters Back Commission.

WASHINGTON, Jan. 26 (AP).—Directors of the National Association of Broadcasters, meeting here today, approved the continuation of the Federal Radio Commission and urged immediate confirmation by the Senate of the nominations of Commissioners Caldwell, Pickard and Lafount.

Although declaring themselves in favor of the permanent regulation of radio communication by the Secretary of Commerce, the directors expressed the opinion that the Radio act of 1927 should be amended so that the commission could continue its duties until March 15, 1929.

The directors asserted that in view of the lack of funds, the loss by death of two members and by resignation of one member and the lack of confirmation of three appointees, the commission has not had an opportunity to function as the law contemplated.

The directors went on record as opposing any enlargement of the powers of the commission, particularly as applied to the character and distribution of radio broadcast programs or to radio patents. Such amendment to the Radio act would result in confusion and not serve the public interest, they asserted.

Today on the Radio

Jan. 27, 1928. Eastern Standard Time. Wave lengths in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

OUTSTANDING EVENTS ON THE AIR TODAY

1:15 P. M.—Advertising Club Luncheon. Speakers, Matthew A. Sloane, Howard T. Sands—WEAF and six stations.

3:30 P. M.—United States Marine Band—WEAF and eight stations.

8:00 P. M.—Choir Invisible—WOR.

8:00 P. M.—Cities Service Concert Orchestra; Cavaliers Quartet—WEAF and sixteen stations.

8:30 P. M.—White Rock Saxophone Ensemble—WJZ and nine stations.

9:00 P. M.—Anglo-Persians Oriental Orchestra—WEAF and twenty stations.

9:30 P. M.—La France Orchestral Concert—WEAF and twelve stations.

10:00 P. M.—Victor Hour: Amelita Galli-Curci, soprano; Pablo Casals, 'cello—WJZ and ten stations.

10:00 P. M.—Palmolive Orchestra—WEAF and twenty-nine stations.

10:30 P. M.—Nichols Orchestra—WOR and fifteen stations.

NEW YORK

526—WNYC—570.
3:00—Herman Neumann, piano.
3:10—Market high spots.
3:20—Matt Miller, songs.
3:30—French—V. H. Berlitz.
7:30—Police alarms.
7:35—Ada Maud, soprano.
7:50—Piano selections.
8:00—S. Cumming, mandolin.
8:30—China's New Strength—Dr. S. N. Ussher.
9:00—Rudolph Joskowitz, violin.
9:30—Deighton-Palermo, duets.
9:45—Henry Rowley, baritone.
10:00—E. C. S. Graham, organ recital; Helen Russ, harp.
10:30—Police alarms; weather; tide and ferry schedules.

492—WEAF—610.
6:45 A. M.—Tower exercises.
8:00 A. M.—Federation devotions.
8:15 A. M.—Parnassus Trio.
8:30 A. M.—Cheerio.
11:00 A. M.—Home Service talk.
11:15 A. M.—Household Institute.
11:30 A. M.—Bertha Harmon, soprano.
11:45 A. M.—What Shall We Eat?—Isabel Lord.
12:00 M.—Studio program.
12:15—Augustine Jaquillard, soprano.
12:30—Markets and weather.
12:45—Reils's Orchestra.
1:15—Advertising Club luncheon. Speakers: Matthew A. Sloan, Howard T. Sands.
3:00—Home—Grace Smith.
3:15—Parnassus Trio.
4:15—Opera—Mrs. E. H. Cahill.
3:30—U. S. Marine Band.
5:30—Yolanda Langworthy, songs.
5:45—French—Prof. Philip Molt.
6:00—Jansen's Orchestra.
6:00—Waldorf-Astoria music.
7:00—Lorraine Orchestra.
7:30—Happiness Boys.
8:00—Cities Service Concert Orchestra; Cavaliers.
9:00—Howard time.
9:01—Whittall Anglo-Persians.
9:30—La France Orchestra.
10:00—Palmolive hour; orchestra.
11:00—Roosevelt Orchestra.

455—WJZ—660.
10:00 A. M.—Health—Dr. Royal S. Copeland.
12:30—Park Central music.
1:00—Pennsylvania Orchestra.
2:00—Weather reports.
2:05—Your Daily Menu—Mrs. Julian Heath.
2:15—Dress—Pauline Deane.
2:30—Tea Room Management—Elinor G. Hanna.
2:45—Current Events—Carl Liddle.
3:00—Venetian Gondoliers.
3:45—The Blues—Elizabeth Timlow.
4:00—E. Gabrielle, piano.
4:15—Character in Handwriting—Louise Rice.
4:30—Afternoon players.
5:30—Financial summary.
5:45—J. Lawrie, tenor.
6:00—George Hall's Orchestra.
6:55—Summary of programs.
7:00—Longines time; Annette Royak, soprano.
7:15—Norman Hamilton, poetry.
7:30—Calloria Rock-a-bye Lady.
7:45—Godfrey Ludlow, violin.
8:30—White Rock hour; Saxophone Ensemble.
9:00—Wrigley review.
10:00—Longines time; Victor hour; Amelita Galli-Curci, soprano; Pablo Casals, 'cello.
11:00—Slumber music.

422—WOR—710.
6:45 A. M.—Colgate hour.
8:00 A. M.—Sessions chimes; news; reports.
9:00 A. M.—Talk—Jean Dale.
10:30 A. M.—Joy of Living—Paul O'Sampson.
11:15—Royal Orchestra.
2:30—Ann Crewe, songs.
2:45—C. McClelland, songs.
3:00—Sessions Chimes; Katherine Culyer, soprano.
5:15—Sorey's Orchestra.
6:15—Children's hour.
7:00—Commodore Ensemble.
7:45—Sophie Irene Loeb.
8:00—Sessions Chimes; Choir Invisible.
9:00—True Stories hour.
10:00—Cap'n Kidd program.
10:30—Nichols's Student Band.
11:00—News.
11:05—Weather; Byer's Orchestra.

395—WHN—760.
11:00 A. M.—In the Studio.
11:30 A. M.—Woman's hour.
12:30—Loew's Theatre organ.
1:00—News flashes.
1:10—Studio program.
4:30—Don Roberts, tenor.
5:00—Estelle Rubin, violin.
5:15—Sunshine Girl.
5:30—Roseland Orchestra.
6:00—Symphony Orchestra.
10:00—News flashes.
10:10—Radio Chums, harmony.
10:30—Loew's vaudeville.
11:30—Silver Slipper Orchestra.
12:00—Mayflower Orchestra.

395—WPAP—760.
12:30—Theatre organ.
3:30—Lighthouse Keeper's program.
4:30—Peggy Joos, soprano.
4:45—Buddy Valentine, baritone.
5:00—Uncle Robert and Pals.
5:30—Loew's presentation.
6:30—Keen's Ensemble.
7:00—Cotton Orchestra.
7:30—Three Little Sachs.

370—WLWL—810.
6:00—Dominican hour.
6:30—Alma Stoll, contralto.
6:20—Old favorites.
6:45—Leo XIII—Rev. Lawrence C. McCarthy.
7:00—Paulist League hour.
7:05—Charles Schuyler, tenor.
7:15—German music.
7:30—Talk—James McVann.
7:45—St. Cecilia Ensemble.

370—WMCA—810.
12:00 M.—Women's hour.
1:00—Wilson Syncopators.
1:30—Hudson Bay Funsters.
1:30—Equitable Melodians.
3:00—Deutsch Bros.' Early Birds.
4:00—Silveredge Orchestra.
5:00—Littmann's Entertainers.
8:00—Herbert's correct time; Hudson Bay Funsters.
8:30—Silveredge Orchestra.
9:00—Chlorine Entertainers.
9:30—Studio recital.
10:00—Rainbow Orchestra.
10:30—Rosemont Orchestra.
11:00—Correct time; McAlpin Orchestra.

349—WGBS—860.
10:00 A. M.—Timely talks.
10:10 A. M.—Larry Small, piano.
10:20 A. M.—Mona Max, recipes.
10:35 A. M.—Larry Small, piano.
10:45 A. M.—Gym class.
1:30—Scripture reading.
1:35—Fabrics, Helene Volka.
1:45—Interview, Truman Stanley.
1:55—Truman Stanley, songs.
2:05—Mary Bongert, soprano.
2:15—Napoleon, Marie Maneval.
2:25—Mary Bongert, soprano.
2:35—Two-piano modernists.
2:40—T. Clark, Italian.
2:50—Two-piano modernists.
5:30—Ben Lambert, violin.
5:40—St. Bernard, radio.
5:50—Ben Lambert, violin.
6:00—Uncle Geebee.

256—WEBJ—1,170.
9:00—Patrick O'Keefe, piper.
9:15—J. von Aspe, tenor.
9:30—Carrie Cohen, piano.
9:45—Robert Urann, songs.
10:00—J. Lama, musical saw.
10:15—Crescent Theatre Ensemble.

[illegible]—WENY—[illegible].
11:00 A. M.—Keeping Fit Class.
11:15 A. M.—Women voters.
11:30 A. M.—Lillian Ganz, piano.
12:00—Dish-a-Day.
12:15—Fashion talk.
12:25—Electric ferries talk.
12:30—Travis-Johnson Ensemble.
4:00—Dorothy Johnson, soprano.
4:15—Rachel Crothers—Plays.
4:30—Bob Schafer, songs.
4:45—Pat Stephenson, guitar.
5:00—Amor-chin.
5:30—Teddy Bear Cave.
6:30—Emanu-El services.
7:00—Hazel Jean Kirk, violin.
7:15—Bill Steinke, stories.
7:30—Burt Andrews, tenor.
7:45—Myrtle Leonard, contralto.
8:00—Fischer's musicale.
8:30—Electric ferries talk.
8:35—Van Yorx Artists.
9:00—Bright Star Trio.
9:30—Clover Orchestra.
9:45—Harry Darnell, tenor.
10:00—Piotti and Hardy, duets.
10:30—Knickerbocker Orchestra.

309—WABC—970.
11:55 A. M.—Time signals.
12:00 M.—Weather forecast.
1:00—Barclay Ensemble.
3:00—Thelma Ducore, soprano; science news.
3:45—Helena Thomas, piano.
4:30—Boy Scouts program.
6:15—Charity—Dr. T. J. Riley.
7:00—Dinner to M. G. Chapelle and M. A. Perugia.
7:30—Interview, R. E. Kennedy.
8:00—Dago—Daisy Miller.
8:15—Black Rock Boys.
8:45—Billiards talk—Willie Hoppe.
9:00—Boxing bouts, Flowers vs. Tenerio.
9:59—Arlington time; weather.
10:01—King's Orchestra.

294—WGL—1,020.
10:00 A. M.—Brunswick hour.
11:00 A. M.—Agriculture talk.
11:30 A. M.—Genius hour.
2:00—Daniel Harmon, piano.
2:15—Gertrude De La Mater, soprano; furniture talk.
3:00—Ukulele Bob McDonald.
3:15—J. Galsworthy, baritone.
3:30—Wilson and Addis, duets.
3:45—Houses—Col. E. McCullough.
4:00—Ruth Reid, soprano.
4:15—Piano trio.
4:30—Ruth Reid, soprano.
4:45—Eric Nelson, piano.
5:00—Perkins's program.
9:00—Time, news, sports.
9:05—Juan Frau, baritone.
9:15—National Security League.
9:30—Egyptian String Ensemble.
10:00—Price Boone, tenor; Jean McGregor, soprano.
10:30—Lost children.
10:35—Russell Howard, piano.
10:45—Michael Howard, ukulele.

236—WBNY—1,270.
3:00—Afternoon tea party.
3:30—Photoplay review.
3:45—Bird's Institute period.
3:55—The Troubadours.
4:00—Prof. G. Meyer, astrologer.
4:15—Herman Danofsky, piano.
4:30—Dance orchestra.
5:30—A trip to Honolulu.
5:45—Olive May, soprano.
5:50—Radio Sunshine Girl.
6:00—Telechron time.
9:00—Play reviews.
9:10—Irish airs.
9:25—Kingsley's Orchestra.
9:40—Saxophone solos.
10:05—Studio program.
10:20—Margaret Sedar, violin.
10:30—Herman Danofsky, piano.
10:45—String trio.
11:00—Connie's Half Hour.
11:30—Tibb's Orchestra.
11:45—Song specialties.
12:00—Telechron time.

254—WLTH—1,170.
4:00—H. C. Grounds, piano.
4:15—Elliott Sisters.
4:30—H. C. Grounds, piano.
4:45—Elliott Sisters.
5:00—Tea music.
6:00—Premier Mixed Quartet.
6:30—Weather; quotations.
6:35—Howard's Orchestra.
11:00—Strand Orchestra.
11:30—Leverich Orchestra.

256—WBBR—1,170.
1:00—Weather forecast.
1:05—Studio orchestra.
2:30—Radio harp study.
2:30—Studio orchestra.
3:15—Home economics.
3:25—Dinner menu.
3:30—Ronald Barclay, piano.
6:45—Radio dialogue.
7:00—F. S. Barnes, organ.
7:20—Health and hygiene.
7:30—Charles Rohner, violin.
7:45—Current News—J. E. Dawson.
8:00—Charles Rohner, violin.
8:15—F. S. Barnes, piano.
8:30—Lecture—T. J. Sullivan.

246—WEVD—1,220.
1:00—Joe Zimmerman, piano.
1:30—Announcements.
1:40—Winifred Watson, soprano.
2:00—Roland Weber, reading.
2:20—Rosalie Erck, contralto.
2:40—Rocco Rescigno, violin.
3:00—Elsie Duffield, soprano.
3:20—Carlos Frass, 'cello.
3:40—C. Carroll Clark, baritone.
4:00—Mata Tillman, reading.
4:20—Oscar Goldstein, tenor; Michel Ingerman, piano.
4:50—Winifred Cooley, drama.
5:05—Leon Schwartz, violin.
5:15—Rosalie Cohen, soprano.
5:30—Tea Music Quintet.

236—WMSG—1,270.
6:00—Heidelberg Singers.
6:10—Trade notes.
6:15—Georgia Bower, soprano.
6:30—Kathryn Connolly, songs.
6:40—Merchants' program.
6:45—Barrett's Musical Knights.
6:55—Bugsy McAvoy, songs.
7:05—Musical Knights.
7:15—Aviation news.
7:30—Helen Maior, songs.
7:50—Musical Knights.
8:00—Olvort Artists.
8:20—J. Martinson, coffee.
8:35—Rozetti Banjo Four.

227—WBBC—1,320.
10:00 A. M.—Studio program.
11:00 A. M.—Merchants' review.
12:00 M.—Correct time.
12:01—Entertainers.
12:30—Variety program.
1:00—Popular songs.
1:30—Tea music.
2:30—H. L. Newman, piano.
3:00—Uson's hour.
7:00—Sport resume.
7:15—Brooklyn real estate hour.
7:30—Correct time.
10:00—Herman Hennis, baritone.
10:15—Margie Freeland, soprano.
10:30—Vincent and Winn, piano.
10:45—Frank Madden, tenor.
11:00—Moose Lodge Band.

219—WCGU—1,370.
1:00—News flashes.
1:15—Artists' Bureau.
1:45—Edward Deis.
2:00—Muriel Helen Ryan, duets.
2:15—Leo Haughton, readings.
2:30—To be announced.
6:00—Dancing juvenile.
6:15—Cheery Bits—Muriel Ellis.
6:30—Andy and Johnson, duets.
7:00—Ruth Reid, ballads.
7:15—Wall Street review.
7:30—Carolina Ortman, soprano.
7:45—Di La Duo.
8:00—Larney Young, contralto.
8:15—Kendrick and Villars, Shakespeare.
8:30—Baldwin hour; Dorothy Duckwitz, piano; Ernest Sharpe, baritone.

[illegible]—WRNY—[illegible].
2:00—Dental Hygiene.
2:15—Anne Thompson, piano.
2:30—Old-fashioned melodies.
4:00—Children's hour.
8:00—Julius Meyerowitz, violin.
8:30—Irving Bellin, piano.

211—WBRS—1,420.
1:00—Grace Conservatory.
1:15—Felicia Mitchell, piano.
1:30—Fifi London, soprano.
1:40—L. Coppola, violin.
1:50—Rotary—M. E. Kriegel.
2:00—Women's hour.
8:00—Chamber music hour.
9:00—Jordan Orchestra.
9:10—Angelina Razzetti, soprano.
9:20—Jack Balecia, baritone.
9:30—Radiovues—Mrs. Owen Kildare.

211—WCDA—1,420.
6:00—Educational, household topics.
8:30—Lafayette dinner music.
10:00—Giglio Company.
11:00—Dance music.

200—WBKN—1,500.
9:00 A. M.—Cheerio program.
12:00 M.—Weather reports.
12:10—Gansfried Trio.
1:00—Jewish recordings.
1:30—Educational program.
1:45—Movie review.
2:00—Piano duets.
8:15—Jewish theatre broadcasts.

SUBURBAN

294—WODA, Paterson—1,020.
8:00 A. M.—Morning Glory hour.
9:00 A. M.—Police alarms.
10:00 A. M.—Telechron time.
12:00 M.—Luncheon music.
12:20—News; songs.
12:45—Luncheon music.
1:00—Police alarms.
4:10—Merchants' program; time.
5:30—News; sport talk.
5:45—Police alarms.
6:00—Pagano Californians.
7:00—New Jersey talk.
7:15—Sunshine Boys.
7:30—History lesson.
8:00—Dixie Trio.
8:30—Weekly devotional services.
11:00—Harmony Kings.

268—WNJ, Newark—1,120.
1:30—Musical program.
1:45—Farm flashes.
2:00—Musical program.
2:15—Service program.
3:00—Correct time.
10:00—Correct time.
10:01—Jack's Club Orchestra.
10:30—Sidney Corsover, songs.
11:00—Cotton Orchestra.
11:30—Bernie Orchestra.
12:15 A. M.—Correct time.

268—WGCP, Newark—1,120.
2:30—Cooperative program.
4:00—Joy hour.
5:00—Merchants' program.
5:30—Alice from Wonderland.
6:00—Palais Orchestra.
7:00—Health Department.
7:15—Pleasure seekers.
7:45—Lauter program.
8:00—Time.

268—WAAM, Newark—1,120.
7:00 A. M.—Sunrise hour.
11:00 A. M.—Happy hour; news.
12:30—Luncheon music.
8:00—Bill Fellmeth, sports.
8:10—Joe Davis, songs.
8:30—New Psychology—R. P. Buckmaster.
8:45—Lyric Quartet.
9:00—Four Towers Orchestra.

246—WAAT, Jersey City—1,220.
10:30 A. M.—Housewives' program.
11:00 A. M.—Woman of Union City.
12:00 M.—Kramer's time.
6:00—Plaza dinner music.
6:40—Weather forecast.
6:45—Sports resume.
7:00—Schroeder's time.

240—WCAP, Asbury Park—1,250.
11:00 A. M.—Organ recital.
2:45—Asbury Park Band.
3:15—Casino Orchestra.
6:00—Bank time.
9:05—Elsie Bruner, soprano.
9:15—Ollie Tallman, tenor.
9:30—Ogden Orchestra.
10:00—Casino Orchestra.
11:00—Time signals.

216—WOKO, Peekskill—1,390.
10:00 A. M.—Sunshine hour.
12:00 M.—Time signals.
7:30—Jean Foster, piano.

219—WKBO, Jersey City—1,370.
10:00 A. M.—Housewives' hour.
11:00 A. M.—Summit shoppe hour.
12:00 M.—News; weather.
12:30—Rochat's time.
12:35—C. Coleman, piano.
12:50—Market reports.
9:00—Jack Phillips, baritone.
9:15—Harmony songs.
10:00—Saxophone sextet.
11:00—Fagan's Minstrels.
12:00—Rochat's time.

EAST

380—WGY, Schenectady—790.
6:45 A. M.—Same as WEAF.
10:35 A. M.—Same as WEAF.
11:55 A. M.—Time; weather.
2:00—One-act play.
5:00—Stocks; news.
6:20—Farm school.
6:30—Syracuse Univ. program.
7:30—Health talk; Play—Treasure Island.
8:00—Pro-Joy Hour.
8:30—Same as WEAF.
9:30—News.
10:00—Same as WEAF.

333—WBZ, Springfield—900.
10:00 A. M.—Same as WJZ.
11:00 A. M.—Organ recital.
11:15 A. M.—Aunt Sammy.
11:30 A. M.—Marcia Ray.
11:45 A. M.—Templers' Orchestra.
11:55 A. M.—News flashes.
12:30—Same as WJZ.
1:00—Heating Your Home.
1:05—Cranberry recipes.
1:10—Time; weather.
6:10—Time; weather.
6:15—Falvey's Orchestra.
6:30—News flashes.
6:35—Falvey's Orchestra.
7:00—Techtonians.
7:30—Rock-a-bye Lady.
8:00—Musical program.
8:30—Same as WJZ.
10:01—News; symphony orchestra.
11:00—Statler Orchestra.
11:30—Time; weather.

316—KDKA, Pittsburgh—950.
9:45 A. M.—Time; news; markets.
10:00 A. M.—Same as WJZ.
11:00 A. M.—New books.
11:15 A. M.—Theatrical calendar.
11:30 A. M.—Automobile announcement.
11:55 A. M.—Orthophonic releases.
11:57 A. M.—Time signals.
12:00 M.—Stock comment; weather; markets.
12:21—Sunday school lesson.
4:00—Telechron time; reports.
5:35—Safety plea.
6:00—Telechron time.
6:05—Automobile announcement.
6:10—Theatrical calendar.
6:15—Dinner concert.
7:00—Time; Pittsburgh University Talk—F. P. Mayer.
7:15—Week-end tour.
8:00—Same as WJZ.
10:00—R. V. B. Trio.
10:30—Weather; time.

273—WPG, Atlantic City—1,100.
1:00—Morton luncheon music.
3:45—Organ recital.
6:55—News flashes.
7:05—Shelburne Orchestra.
7:45—Health talk.
8:00—Auto Show.
8:30—Dinner dance music.
9:00—Traymore Orchestra.
9:45—Studio program.
10:00—Casino Orchestra.
10:30—Negro spirituals.
10:45—Studio program.
11:00—Dance orchestras.

TIME-TABLE OF DISTANT STATIONS

Jan. 27, 1928—Eastern Standard Time.

Call.	Wave.	K. C.	Location and Time.
EASTERN STATIONS.			
WBAL	286	1,050	Baltimore—3:30-5; 6-11 P. M.
WNAC	461	650	Boston—10:30-11 A. M.
WEEI	508	590	Boston—6:45 A. M.-1; 2:30-11:40 P. M.
WGR	303	990	Buffalo—6-12 P. M.
WLW	428	700	Cincinnati—7:15-11 P. M.
WSAI	361	830	Cincinnati—6-12 P. M.
WTAM	400	750	Cleveland—11 A. M.-1; 6-12 P. M.
WGHP	319	940	Detroit—6-11 P. M.
WWJ	353	850	Detroit—6-11 P. M.
WTIC	535	560	Hartford—10:45 A. M.-1; 6:30-11:45 P. M.
WIP	349	860	Philadelphia—1-2; 3-4; 6-8 P. M.
WOO	349	860	Philadelphia—11 A. M.-1; 4:40-5; 8-11 P. M.
WFI	405	740	Philadelphia—10:15-11 A. M.; 1-2; 3-4; 6:30-7:30 P. M.
WLIT	405	740	Philadelphia—11 A. M.-3; 4:30-6; 7:30-12 P. M.
WCSH	366	820	Portland—10 A. M.-12:30; 3-4; 6-11 P. M.
WJAR	375	800	Providence—10:30 A. M.-12 M.; 1-2; 8-11 P. M.
WCAE	461	650	Pittsburgh—6-11 P. M.
WHAM	280	1,070	Rochester—6:30-10:15 P. M.
WRC	469	640	Washington—6:45-7:45; 11:55 A. M.-1; 6-12 P. M.
WTAG	517	580	Worcester—10:20 A. M.-1:15; 7:20-11:05 P. M.
CHICAGO.			
WGN	416	720	Chicago—7-8; 9-12 P. M.
WLIB	416	720	Chicago—8-9; 12 P. M.-1 A. M.
WIBO	416	720	Chicago—7-8 P. M.
WBBM	390	770	Chicago—8 P. M.-1 A. M.
KYW	526	570	Chicago—7 P. M.-1 A. M.
WENR	288	1,040	Chicago—6-10 P. M.
WMAQ	448	670	Chicago—6 P. M.-2 A. M.
WLS	345	870	Chicago—7 P. M.-1 A. M.
WQFL	484	620	Chicago—6-10 P. M.
WOK	252	1,190	Chicago—7-11 P. M.
SOUTH.			
WSB	476	630	Atlanta—8-12 P. M.
WFLA	517	580	Clearwater—8:30-12 P. M.
WFAA	545	550	Dallas—8-11:30 P. M.
WBAP	500	600	Fort Worth—11 P. M.-1 A. M.
KTHS	385	780	Hot Springs—8 P. M.-2 A. M.
WHAS	322	930	Louisville—8:30-11 P. M.
WSM	337	890	Nashville—8:30-11 P. M.
HHK	361	830	Port au Prince—8-9 P. M.
WRVA	254	1,180	Richmond—8:20-11:30 P. M.
WEST.			
WOC	375	800	Davenport—8:45-12 P. M.
KOA	326	920	Denver—8:30-12 P. M.
WDAF	370	810	Kansas City—7 P. M.-1 A. M.
KHJ	416	720	Los Angeles—9:30 P. M.-12:30 A. M.
WCCO	405	740	Minneapolis—7-11:30 P. M.
KGO	384	780	Oakland—9 P. M.-3 A. M.
KFUO	545	550	St. Louis—7:30-9 P. M.
CANADA.			
CNRA	322	930	Moncton—9-12 P. M.
CNRV	291	1,030	Montreal—7:30-11:30 P. M.
CFCF	411	730	Toronto—8-11:15 P. M.
CNRT	357	840	Vancouver—12-2 A. M.

GALLI-CURCI DEBUT ON RADIO TONIGHT

Soprano to Be Heard in Joint Concert With Casals, 'Cellist, Over WJZ and Chain.

62-HOUR PROGRAM AT WLW

Cincinnati Station's Celebration Starts This Morning—Rattlesnakes to Broadcast.

Amelita Galli-Curci and Pablo Casals, violoncellist, will be heard tonight in a joint concert beginning at 10 o'clock over WJZ and ten stations. The Victor Salon Orchestra, directed by Nathaniel Shilkret, will also be heard in several numbers. This will be the third in the 1928 series of radio concerts sponsored by the Victor Talking Machine Company.

Mme. Galli-Curci, who will make her radio debut in this broadcast, has chosen for her numbers a variety of operatic arias and a group of songs. She will be accompanied by a concert orchestra led by Rosario Bourdon.

Mr. Casals will play compositions chosen to present a wide range of selections, among which will be two by Granados, the Spanish composer.

The complete program follows: Salon Orchestra—"Black Eyes," Russian Gypsy song, and "Estrellita" by Ponce. Mme. Galli-Curci—"Gypsy and the Bird," Oxenford-Benedict. Mr. Casals—Adagio, from "Toccata," in G major, by Bach, and "Chanson Villageoise," by Popper. Mme. Galli-Curci—"Die Lotusblume," Schumann; "Clavelitos," by Valverde, and "Chanson Indoue," by Rimsky-Korsakoff. Mr. Casals—"Spanish Dance" and "Goyescas" intermezzo, by Granados. Orchestra—"The Man I Love," Gershwin. Mme. Galli-Curci—"Dinora-Shadow Song," Meyerbeer. Orchestra—Selections from Victor Herbert's "Fortune Teller."

Linked with WJZ for the hour will be WBZ, WBZA, WBAL, WHAM, WJR, KWK, WLW, WREN and KYW. KDKA will be in the network for the last half hour.

Edith Mason, soprano of the Chicago Civic Opera Company, will be the guest artist tonight at 10 o'clock over WEAF and twenty-nine stations.

Station WLW of the Crosley Radio Corporation, Cincinnati, will begin the celebration of its seventh anniversary this morning at 8 o'clock, Eastern Standard Time, with a program which is to continue uninterruptedly for sixty-two hours, according to a representative of WLW. The broadcasting is scheduled to end Sunday night at 10 o'clock.

Georges Chapelle of Paris, an authority on reptiles, M. A. Perugia of France, and Raymond L. Ditmars, Curator of the New York Zoological Gardens, are scheduled to be heard tonight at 7 o'clock over WABC from a dinner in the Hotel Brevoort. Two rattlesnakes are scheduled to make their debut on the radio. If they can be induced to rattle, the vibrations will be broadcast, it was announced.

The Radio Manufacturers' Association will hold a legislative session at 10 A. M. today in the Hotel Pennsylvania, ending the four-day meetings of nearly 300 manufacturers' representatives and members from all parts of the country.

MILE-LONG TRAIN RUN WITH ORDERS BY RADIO

Senders and Receivers at Both Ends Work Perfectly in Central Lines Experiment.

ALBANY, N. Y., Jan. 26 (AP).—A new chapter in railroad history was written today when, for the first time, the front and rear ends of a mile-long moving freight train maintained two-way communication by radiophone with a railway signal tower.

E. W. Rice Jr., E. P. Edwards and W. B. Potter, officials of the General Electric Company, where the radio equipment was designed, talked from the signal tower at South Schenectady to D. B. Fleming, general manager, and E. C. Keenan, general superintendent of telephones and telegraphs of the New York Central system, on board a New York Central freight train.

The General Electric Company men questioned the railroad executives concerning the efficiency of the new radio control of the train, and the railroad men replied that it was successful in every respect.

The train, consisting of 111 cars and more than a mile in length, made the run from the New York Central train yards at Selkirk, near here, to Utica, with caboose and locomotive cab in constant communication. The order to start the train was given from the caboose to the engineman, more than a mile ahead, and instructions for the Utica stop were transmitted in the same way.

Railroad executives on board the train expressed the belief that radio installation on long freights eventually would become universal. Heretofore communication between cab and caboose has been either through the medium of visible signals, such as flags or lanterns, or by the necessarily restricted dot and dash code by locomotive whistle or compressed air line.

The use of the radio in freight operation is expected to lessen the delays resulting from defective equipment, inasmuch as the engineman can be informed instantly regarding the trouble, instead of waiting until a trainman negotiates the long, and at times perilous, route from caboose to locomotive. It also facilitates the cutting of cars on sidings, as well as abating the danger of accident to trainmen while running over the tops of cars in stormy weather.

Transmitting and loud-speaking receiving apparatus were installed in both locomotive and caboose. The 50-watts power for the transmitter was furnished on the front end of the train by the locomotive headlight generator, and in the caboose by a generator harnessing the power developed by the revolving axles. The signals were transmitted on a wave band of 109 to 130 meters. The locomotive transmitter was placed in suspension springs in the rear of the tender, with a brass rail acting as an antenna. The caboose transmitter was stowed in a closet, while a wire strung along the roof supplied the aerial.

GIRL WINS MACY PRIZES.

Picked as Best Salesperson, She Gets Silver Cup and $155 Awards.

The selection of Miss Frances S. Schrader of the drug department as the best salesperson in the R. H. Macy & Co., Inc., store was announced yesterday by the company. She received the title of "Store Ace," an engraved silver cup and $155 in cash prizes.

The start of the elimination contest was the selection of the best salesperson in each of the 158 selling departments of the store by vote of the personnel. These "Department Aces" received awards of $5 each. From their number were selected the "Floor Aces," one for each selling floor of the store, each of whom received an award of $50. Then from their number the "Store Ace" was chosen and received an additional award of $100.

On the silver cup won by Miss Schrader is the inscription: "For most distinguished performance in the art of salesmanship, service and the creation of good-will." Michael Flannery received the "Store Ace" title in 1927 and Miss Marjorie A. Murphy in 1926.

HACKETT HOME TO BE SOLD.

Trustees Get Court Permission to Sell Summer Place at Clayton.

The estate of James K. Hackett got permission yesterday from Supreme Court Justice Glennon to sell Zenda, the Summer home of the actor at Clayton, N. Y., for $27,000, which is a loss of more than $18,000. The estate comprises twenty acres, with a thirty-room frame building, boathouse, outbuildings and a caretaker's cottage.

William M. K. Olcott and the New York Trust Company, trustees under the will, had the consent of the actor's widow, Mary B. Hackett, and other beneficiaries of his estate in making the application on the ground that an offer of $27,000 from George L. Kumpf was the best that could be obtained. Its maintenance has cost the estate $6,000 a year, and if retained repairs of $15,000 would have been necessary.

Mr. Olcott said in his petition that a trust fund of $862,000 established by Mr. Hackett, which included a mortgage on the Summer home for $45,000 will be decreased by $18,000. By a ruling of the Surrogates' Court half the trust estate goes to the widow, one-third to the actor's daughter, Mrs. Edward A. Hunter, the former Elise Mannering Ketelas Hackett, and one-sixth to the estate.

AUTO'S VARIED USES SHOWN

General Motors Film Takes 500 on "Trip Around World."

More than 500 persons from all parts of the world met on board the Aquitania last night for a "two-hour trip around the world." They were representatives of foreign Governments, foreign and domestic financial institutions and overseas newspapers and magazines. The "trip" was taken by means of the motion picture, "General Motors Around the World," which shows the activities of the General Motors Corporation in 104 countries and the extent to which the automobile is now used and may be used everywhere on earth.

In the absence of J. D. Mooney, President of the General Motors Export Company, who is in England, W. T. Whalen, Vice President and General Manager, acted as host. He explained that the film was made to permit Mr. Mooney to give an accounting of his stewardship to Alfred P. Sloan Jr., President of the parent corporation, and the directors.

"Since Mr. Mooney could not take Mr. Sloan to all our plants and dealers," said Mr. Whalen, "it was decided to bring the plants to him."

The picture, however, has aroused so much interest as an automobile travelogue, he added, that plans are being made to have it widely shown.

SAVE All-ways at Landays

HER BEST FRIEND TOLD HER
That at Landays Price and Terms
ANYONE CAN AFFORD
The New
FRESHMAN
ELECTRIC RADIO
NO batteries-NO chargers-NO acids-NO makeshifts

"My dear," she said, "it's fit for a queen, but Landays low price and extremely liberal terms make it easily available. Besides it's a pleasure to deal with courteous, reliable people, who, for 37 years have maintained the highest standards of service."

THE PRICE COMPLETE
$153

NOTHING MORE TO BUY
LANDAYS OFFER INCLUDES
Tubes, built in cone speaker, handsome cabinet panelled in genuine mahogany.
WORKS WITHOUT
Batteries, Chargers, Acids or Makeshifts

A small down payment and as little as $2 WEEKLY

BUY NOW! AND TELL YOUR BEST FRIEND ABOUT IT!

Landay BROS

LANDAY HALL, S.W. Cor. 42nd St. & 6th Ave.*
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Bronx—945 So. Boulevard,* (at 163rd Street)
Mt. Vernon—64 So. 4th Ave.*
Yonkers—11 No. Broadway *
427 Fifth Avenue Bet. 38th & 39th Sts.
Newark—Landay Hall* 734 Broad St. opp. P.O.
Jamaica, L. I. 161-05 Jamaica Ave.*

New Brooklyn Branches
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71 Smith St., at State
14-20 DeKalb Ave.
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OPPOSITE THE MAIN STORE

January Clearance!
Completely Electrified
RADIOS
ONLY A LIMITED QUANTITY!

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50 Fada Neutrodyne Radios in Sonora Highboy Phonographs. Complete $139
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An analysis of the dividend records of practically all electric power and light companies with annual gross earnings of $1,500,000 or more, consisting of 189 companies, every one of which is paying current cash dividends.

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Members New York Stock Exchange
Members Chicago Stock Exchange
160 Broadway New York

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

THURSDAY, JANUARY 26, 1928.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.
2,505,445	2,787,840	2,692,060	1,227,693	1,554,654

Year to Date.	1927.	1926.	1925.	1924.
	Same Period			
48,510,278	30,988,650	36,412,780	38,447,332	26,411,623

1928 High.	1928 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
164	140½	1,400	Abitibi Power & P. (5)	160	160½	160	160	+1	159½	160
109¾	100	200	Abraham & Straus	104	104	104	104	+1¼	103	107
113	111	50	Abraham & S. pf. (7)*	111½	111½	111½	111½	+ ½	111	111½
295	195	400	Adams Express (6)	285	285	273	285		285	289
98	93	100	Adams Express pf. (5)	95¾	95¾	95¾	95¾	+ ¾	95½	96½
14	11	300	Advance Rumely	12½	12½	12½	12½		12½	13½
42¾	34½	400	Advance Rumely pf.	39	39	39	39	-1	39	40
4	2⅞	600	Ahumada Lead	3¼	3⅜	3	3¼		3	3¼
198¾	178	1,600	Air Reduction (†7)	190	191	188	188	-2½	187	188
14¾	11¾	29,300	Ajax Rubber	13⅞	14¾	13⅞	14¼	+ ⅜	14	14¼
3⅛	1	3,900	Alaska Juneau	2⅞	3	2⅞	3		2⅞	3
31½	25	20,300	Albany Perf. W. P. (2)	29¾	31½	29¾	31½	+1½	31	31½
109¾	105½	330	Alb. Perf. W. P. pf. (7)	104½	109¾	104½	109¾		109	109¾
156¾	151¼	6,800	Allied Chem. & Dye (6)	156¼	158	155¾	156¼		156¼	156¾
120¾	115½	300	Allis-Chalmers Mfg. (6)	116½	116½	115½	115½		115½	116½
74	70	100	Amalgamated Leather pf.	70½	70½	70½	70½		70	72
32¾	30½	900	Amerada Corporation (2)	31½	31½	31¼	31½	+ ½	31	31½
71¾	63½	300	Am. Agricul. Chemical pf.	66	67	66	66½	+1½	66	66½
87	74¾	2,600	Am. Bank Note (†3)	84	87	84	85	+1	84½	86
66½	62	10	Am. Bank Note pf. (3)*	62½	62½	62½	62½	-1¼	62	63½
17½	16¼	100	Am. Beet Sugar	16¼	16¼	16¼	16¼	-1⅛	16	17½
22¾	19¼	900	Am. Bosch Magneto	19¾	20	19¾	20		19¾	20½
47	42	14,900	Am. Brake S. & F. (†1.60)	44¼	47	44¼	46¾	+2¾	46½	46¾
17	14½	200	Am. Brown Boveri Elec.	15	15	15	15	+ ½	14½	15
78	70¾	76,500	Am. Can (3)	76	78	75¾	76		75¾	76
111½	106	1,300	Am. Car & Foundry (6)	106½	106½	106	106	+1	107	108
101½	101	100	Am. Chain pf. (7)	101	101	101	101		100½	101
73	69	300	Am. Chicle (3)	69½	69½	69	69½	- ¼	69½	70
14	13	500	Am. Drug. Syndicate (80c)	13½	13½	13¼	13½		13½	13¾
67	58	700	Am. Encaustic Til. (2.40)	64½	66½	64½	66½	+2½	65½	66
191½	169	1,400	Am. Express (6)	181	185	181	183	+1	182½	183
27¾	22½	700	Am. & Foreign Power	25½	25½	25¼	25½		25	25½
108¾	105½	600	Am. & For. Power pf. (7)	107½	107½	107¼	107½		107½	107½
14½	10¾	200	Am. Hide & Leather	13	13	13	13		12½	13
64½	55	200	Am. Hide & Leather pf.	62½	62½	62½	62½		62	63½
67¾	62½	1,600	Am. Home Products (2.40)	65½	66½	65	66	+1	65½	66
32¾	28	10,400	Am. Ice (†2½)	31¾	32½	31¾	32¼	+1	32	32½
92	90	100	Am. Ice pf. (6)	91½	91½	91½	91½		91½	92
89	71	3,300	Am. International (2)	82¾	84½	82½	83¾	+1	82½	83¼
6½	5	900	Am. LaF. Foamite	6½	6½	6	6		5½	6⅛
60¾	55½	600	Am. Linseed	59	59	58	59		58	59
114½	109½	200	Am. Locomotive (8)	110½	111	110½	111	+1	111	112
128	125½	300	Am. Locomotive pf. (7)	125½	125½	125½	125½	+1	126½	127
178	163	300	Am. Machine & Fdy. (2)	178	178	178	178		175	176
116	112½	300	Am. M. & F. pf. (7) ex w.*	112½	112½	112½	112½		112½	113½
46¾	42	1,700	Am. Metal (3)	44	45	44	44		44½	44¾
116	110½	130	Am. Metal pf. (7)*	115	115½	115	115½	+ ½	115	115½
21	20	100	Am. Piano	20½	20½	20½	20½		20¼	20¾
90	83½	10	Am. Piano pf. (7)*	84½	84½	84½	84½		84½	85½
67¾	62½	5,800	Am. Power & Lt. (1)	65½	67½	65½	67	+1½	66½	66¾
138¾	130½	5,300	Am. Radiator (5)	134½	135½	134½	135¼	+1¼	135	136
135	110½	3,200	Am. Railway Express (6)	120	129½	126	126	-1	125	128
76½	63	2,800	Am. Republics	66	67	65½	66		66	66½
40¾	39½	400	Am. Seating (3)	39½	39½	39½	39½	- ¼	39½	39¾
4¼	3⅜	300	Am. Ship & Commerce	4	4	4	4		4	4⅛
119	106	20	Am. Shipbuilding (8)*	106	106	106	106	-2	106½	108
184½	172½	7,200	Am. Smelting & Ref. (8)	177½	178½	177½	178	+1¼	177½	178
134½	131½	400	Am. Smelt. & R. pf. (7)	134½	134½	134	134		134	134½
107	102	10	Am. Snuff pf. (6)*	107	107	107	107	+1	106½	107
70¾	63¾	6,300	Am. Steel Foundries (3)	66½	67½	66	66½	+ ½	66½	66¾
115	112½	60	Am. Steel Found. pf. (7)*	114½	114½	113½	113½	- ½	113½	114½
78¾	70½	200	Am. Sugar Refining (5)	75½	76	75½	76	+1	75½	76
110	106½	200	Am. Sugar Ref. pf. (7)	110	110	110	110		109½	110½
62¼	59½	800	Am. Sumatra Tobacco	61½	61½	61½	61½	+ ¼	60½	61½
32	30½	200	Am. Tel. & Cable (5)	30½	30½	30½	30½	-1	30	31½
181	178½	2,700	Am. Tel. & Tel. (9)	179½	180½	179½	180½	+ ¾	180	180½
176	165	1,100	Am. Tobacco (8)	170	171½	170	171½	+1¼	169	169¾
177	165½	1,000	Am. Tobacco, Cl. B (8)	171	171½	169½	169½	- ½	169	169½
61	56½	1,100	Am. W. W. & El. (c1)	59¼	59½	58½	58½	- ¾	58	58¾
103¼	101½	200	Am. W.W. & El. 1st pf. (6)	103	103	103	103		103	104¼
56½	49½	100	Am. Woolen pf.	54½	54½	54	54	+ ⅝	54	54½
18½	15½	200	Am. Writing Paper ctfs.	16½	16½	16½	16½		16½	17
45½	43	200	Am. Writing P. pf. ctfs.	44	44	44	44	-1¼	43½	45
8	6¾	2,900	Am. Zinc, L. & S.	7⅞	8	7⅞	8	+ ⅜	8	8¼
49¾	40	6,200	Am. Zinc, L. & S. pf.	45	49½	45	47½	+3¼	47½	48
59¾	53⅞	6,400	Anaconda Copper (3)	56⅜	56⅞	56⅜	56⅝	+ ⅛	56½	56⅝
60¾	56	1,000	Archer-Dan.-Midland (3)	59	59	59	59		58½	59
90	86½	600	Armour & Co., Del. pf. (7)	89¼	89½	89¼	89½	+ ½	89¼	89¾
14¾	11¾	16,600	Armour & Co., Ill., Cl. A	12½	13⅛	12½	13⅛	+ ⅞	13	13⅛
8⅞	6⅝	38,800	Armour & Co., Ill., Cl. B	7⅞	8⅞	7⅞	8⅜	+ ⅝	8	8½
77½	67½	13,700	Armour & Co. Ill. pf. (7)	73½	77½	73½	76½	+4½	76½	77
51½	44	300	Arnold, Constable & Co.	49½	49½	49½	49½	+1	48½	49½
111½	110	10	Artloom pf. (7)*	111½	111½	111½	111½	+1	110½	111½
48¾	45½	700	Assoc. Dry Goods (2½)	46¾	47½	46½	46½		46½	47
41¾	38¾	200	Associated Oil (2)	39½	39½	39½	39½		39	40
195¾	189¾	9,100	Atch., Top. & S. Fe. (†10)	193½	195½	193½	195	+1½	194½	195½
186¾	182½	200	Atlantic Coast Line (†10)	183½	184	183½	184		183½	185½
46¾	39	1,800	Atl., Gulf & W. Indies	44¼	44¾	44	44½		44½	44¾
44½	39	400	Atl., Gulf & W. Indies pf.	43½	43½	43½	43½	+1	43	44
109½	105¼	1,000	Atlantic Refining (4)	106½	107½	106	106	+1	106	106½
67½	63	2,200	Atlas Powder (4)	64	67½	64	67½	+2½	65½	67½
13½	8¼	100	Atlas Tack	10½	10½	10½	10½		11	11½
6¼	4	100	Austin Nichols	5½	5½	5½	5½		5½	5¾
39	26	100	Austin Nichols pf.	32	32	32	32	-5½	32½	37
74½	72	100	Austrian Cr. Anst. (4.52)	74	74	74	74		74	74½
8¾	6½	700	Auto Sales	7	7½	7	7½	+1	7½	7¾
36	30	700	Auto Sales pf. (3)	30	33	30	33	+1	32½	34
45¼	43½	300	Auto-St. Saf. R., Cl. A (3)	45	45	45	45		44½	45
119	114¼	2,700	Baltimore & Ohio (6)	115¾	115⅞	115	115	- ⅝	114¾	115
84	81½	200	Baltimore & O. pf. (4)	82	82	82	82		82½	83
84½	68	600	Bangor & Aroostook (3½)	80	80	80	80	+1	78	80
575	555	10	Bank of Commerce (†18)*	556	556	556	556	-2	557	561
574	564	70	Bank of Manh. Co. (16)*	570	574	568	574	+10	570	578
695½	690	10	Bank of N. Y. & T. (18)*	690	690	690	690	-5½	690	700
26¾	24½	1,800	Barnsdall, Cl. A (b2½)	25	25½	25	25		24½	25
107¾	101½	300	Bayuk Cigars	106	106½	106	106	+1	105	106
109	107½	60	Bayuk Cig. 1st pf. (7)*	108	108	108	108		107½	108
17½	15	700	Beacon Oil	16	16	16	16		16	16⅛
79½	71½	2,200	Beech-Nut Packing (†3)	74½	76½	74½	76½	+1½	75½	76
87½	86	300	Belg. Nat. Ry. pt.pf. (4.12)	86½	86¾	86½	86¾		86½	86¾
22	18½	1,400	Belding-Heminway (2)	19½	19¾	19	19½	+ ⅝	19½	19¾
55½	53½	400	Best & Co. (3)	54¾	54¾	54½	54½		54½	54¾
59¾	55½	3,700	Bethlehem Steel	57½	58¼	57½	57½	- ⅝	57½	57¾
121	120	500	Bethlehem Steel pf. (7)	120½	120½	120½	120½	- ⅜	120½	120¾
96¼	94½	20	Blumenthal (S.) & Co. pf.*	95	95	95	95		95	96
76¾	65½	22,600	Bon Ami, Cl. A (4)	70	76½	70	74	+5	74	74½
187	163¾	300	Borden Co. (6)	170½	171½	170½	170½	+1½	171½	172½
59¾	59½	300	Boston & Maine	59½	59½	59½	59½		59½	61
25¾	22½	6,400	Briggs Mfg.	22½	23½	22½	23¼	+ ⅝	23	23½
4½	3½	100	British Empire Steel	3⅜	3⅜	3⅜	3⅜		3½	3¾
6⅞	2½	100	British Emp. Stl. 2d pf.	6⅛	6⅛	6⅛	6⅛		6	6½
228	206½	10,200	Bklyn. Edison El. (8)	223½	228	223½	226½	+4½	226	226
58½	53½	9,900	Bklyn.-Man. Transit (4)	57	58½	57	58½	+2	58½	59
84¾	82	3,000	Bklyn.-Man. Tran. pf. (6)	83½	84½	83¼	84½	+1	83½	84
155	147½	2,700	Bklyn. Union Gas (5)	154½	155½	154	154		153½	154
49¾	47	200	Brown Shoe (2½)	47½	47½	47½	47½	- ½	47½	48½
34	32½	300	Brunsw.-Balke.-Coll. (3)	32½	32½	32½	32½	- ¼	32½	32½
19¼	14½	800	Brunsw Ter. & Ry. Sec.	18	18	17¾	18		17½	18
29¾	26½	500	Bucyrus-Erie (1)	28½	28½	28½	28½		28	29¾
37½	34½	2,200	Bucyrus-Erie cv. pf. (2½)	36¾	36½	36¼	36½	+ ¾	36½	37
151	139	300	Burroughs Add. Ma. (†4)	147	148	147	147½		147½	149
62½	60	400	Bush Terminal (g2)	62	62	62	62	+1	61	62
109½	107½	20	Bush Term. deb. (7)	108½	108½	108½	108½	+ ¼	108	108½
118	116	40	Bush Term. Bldg. pf. (7)*	116½	117	116½	117	-1	116½	118
4¾	4⅛	800	Butte Copper & Zinc	4½	4½	4¼	4½	+ ¼	4⅜	4½
10½	9	500	Butte & Superior (2)	9½	9½	9½	9½	+ ⅛	9	9½
105½	90½	52,000	Byers (A. M.)	98½	105½	98½	105	+7½	105	105½
71½	68	500	By-Products Coke (2)	69½	69½	68	69½		69¼	70
79½	74	1,600	California Packing (4)	74½	76	74½	75	+ ½	75	75¼
26¾	24	8,700	California Petroleum (1)	26¼	26¾	26¼	26¼		26¼	26½
3	1¾	400	Callahan Zinc & Lead	2⅛	2⅛	2⅛	2⅛		2	2¼
120¼	101½	2,900	Calumet & Arizona (6)	104½	107½	104½	106	+2	105½	106
23	20½	3,900	Calumet & Hecla (2)	21½	22½	21½	22¼	+ ⅝	22	22½
58¾	54½	3,400	Can. Dry Ginger Ale (3)	56½	57	56½	56½		56½	57
215½	204	1,800	Can. Pacific (10)	207	208½	207	208	+1¾	207½	208
103½	103½	100	Caro. Cl. & O. cfs. sta. (5)*	103½	103½	103½	103½		103½	103½
276	250	400	Case (J. I.) Thr. Ma. (6)	259	261½	259	261½	+2½	260	262
32½	28½	400	Central Alloy Steel (2)	30	30½	30	30	+ ½	30	30¼
23½	21½	100	Central Leather Co.	23½	23½	23½	23½		23	24½
14½	12	700	Century Ribbon Mills	12½	12½	12½	12½	+ ½	12½	13
82	81½	50	Century Rib. M. pf. (7)*	81½	81½	81½	81½		75	81½
69¾	65½	900	Cerro de Pasco Cop. (4)	66¼	66½	65½	66¼	+ ½	66	66½
62½	54½	9,000	Certain-teed Prod. (4)	61½	61½	60½	61	- ½	61	61½
120	119	1,000	Certain-teed Pr. 1st pf. (7)	119	120	119	120	+1	120	122
77	73½	300	Certo Corp. (†4)	75	76	75	75		75	76½
17½	15½	600	Chandler-Cleve. Mo. pf.	16½	17	16½	17		16½	16¾
680	568	210	Chat.-Ph. N. B. & T. (16)*	645	650	631	644	-10	636	644
81½	76¼	1,000	Chesapeake Corp. (3)	79¼	79¾	78½	78¾	+ ¼	78½	79
205¾	195½	1,800	Chesapeake & Ohio (10)	198½	201½	198½	199		198	199½
12½	10½	300	Chicago & Alton pf.	11	11	10½	10½	- ⅝	10½	11
43½	41	100	Chi. & Eastern Ill.	41	41	41	41		41	42
13½	12	200	Chi. Great Western	12	12	12	12	- ½	12	12½
29¾	27½	300	Chi. Great Western pf.	28	28	27½	27½		27½	28½
20½	17½	700	Chi., Mil. & St. Paul	17½	17½	17½	17½		17½	17½
20	17½	1,400	Chi., M. & St. P. c. of d.	17½	17½	17½	17½	- ⅛	17½	17¾
39	33½	1,200	Chi., M. & St. P. pf.	33½	33½	33	33½	- ⅛	33	33½
38¾	33½	1,200	C., M. & St. P. pf. c. of d.	33½	33¾	33½	33½	+ ¼	33½	33¾
88¾	84	300	Chi. & Northwestern (4)	85	85	85	85	+1	84½	85
135½	130	200	Chi. Pneumatic Tool (6)	135¼	135½	135¼	135½	+ ⅜	134½	135½
112½	108	400	Chi., R. I. & Pac. (5)	110	110	110	110	+1	109½	110
110	108½	100	Chi., R. I. & Pac. pf. (7)	108½	108½	108½	108½	- ½	108½	109½
102¾	102	100	Chi., R. I. & Pac. pf. (6)	102	102	102	102	- ½	102	102½
43	40½	30	Chi. Yellow Cab (4)*	40½	41	40½	41		40½	41½
52½	47½	2,800	Childs Co. (2.40)	48½	48½	47½	47½	- ½	47½	48
42½	40	1,600	Chile Copper (2½)	40½	41½	40½	40½		40½	41
131	85	600	Christie Brown (1.20)	125½	127	125	125		125	126½
63	54½	15,100	Chrysler Corp. (3)	57	58½	57	57½	+ ½	57½	58
72½	62	900	City Stores Cl. B	69½	71½	69½	71½	+1½	70½	71½
91½	77½	600	Cluett, Peabody (5)	88½	88½	87	87	- ½	87	88
122	118½	10	Cluett, Peabody pf. (7)*	119½	119½	119½	119½	- ½	119½	120½
137½	127½	1,500	Coca-Cola (5)	135½	135½	135	135½	+ ½	135½	136
111½	102	3,700	Collins & Aikman (4)	103½	104½	103½	103½		103½	104
109	108	100	Collins & Aikman pf. (7)	108	108	108	108		107½	109
82	76	3,300	Colorado Fuel & Iron	78	79½	78	78½		78½	79
77½	75	100	Col. & Sou. 1st pf. (4)*	75½	75½	75	75		75	76
93½	89½	8,300	Columbia Gas & Elec. (5)	92½	93½	92½	93½	+ ¾	93½	93½
110½	108	600	Columbia G. & E. pf. A (6)	108½	108½	108	108	- ⅜	108	108½
98½	90½	1,900	Columbia Carbon (4)	96½	97	96	96		95½	96
23½	22½	700	Commercial Credit (1)	22½	22½	22½	22½	+ ½	22½	22½
89	88½	30	Com'l Credit 1st pf. (6½)*	88½	88½	88½	88½		88½	88½
169¾	157½	300	Commercial Solvents (8)	164½	164½	162	162	-5½	162	164
67	62½	3,500	Commonw'lth Pow. (2½)	66½	67	65½	66½	+1½	66½	67
51½	48	200	Conde Nast Pub. (2)	51½	51½	51½	51½		51	51½
29½	26¾	7,000	Congoleum-Nairn	26½	26½	26¼	26½	- ½	26½	26½
81½	78	100	Congress Cigar (4)	78½	78½	78½	78½	- ½	78½	79
85	81½	2,100	Consolidated Cigar (7)	81½	82½	81½	81½	+ ½	81½	82½
1½	⅞	100	Consolidated Distributors	1½	1½	1½	1½		1	1¼
128	119½	39,700	Consolidated Gas (5)	126½	128	126½	126½	+ ⅝	126½	127
102½	101½	400	Consolidated Gas pf. (5)	102	102½	101½	102		102	102½
72½	69½	1,100	Consol. R. R. Cuba pf. (6)	69½	70	69½	69½	- ½	69	70
4½	3½	700	Consolidated Textile	3½	3½	3½	3½		3½	3¾
53½	48	600	Continental Bak., Cl. A (4)	50½	50½	50½	50½	- ½	50½	51
6	5¼	1,600	Continental Bak., Cl. B	5½	5½	5½	5½		5½	5¾
96¼	92½	400	Continental Bak. pf. (8)	95	95½	95	95½	+ ½	95½	96½
87	80¼	4,700	Continental Can (5)	85	86½	85	85½	+ ½	85½	85¾
125	123	60	Continental Can pf. (7)*	125	125	125	125		125	
83½	76½	2,300	Continental Ins. (2)	81½	81½	81½	81½		81½	82
11½	10½	3,200	Continental Motors (80c)	11	11½	11	11½		11½	11¾
71½	64½	8,900	Corn Products Ref. (†3)	68½	69½	68½	69½	+1	69	69½
139½	123	8,900	Coty, Inc. (†6)	133½	139½	133½	137	+4	136½	137
90	84½	300	Crucible Steel (6)	88	88	87	87	-1¼	86	87½
115½	113	400	Crucible Steel pf. (7)	114½	115½	114½	115½	+ ½	115	115½
32½	30½	100	Cuba Cane Sugar pf.	30½	30½	30½	30½		30	30½
28½	25½	500	Cuba Company	27	27	26½	26½		26	26½
23½	21½	900	Cuban Amer. Sugar (1)	21½	21½	21½	21½	- ½	21½	21½
62	54	36,000	Cudahy Packing (4)	56	62	55½	60½	+4½	60½	61
64½	59½	4,800	Curtiss Aero. Motor	60½	62½	59½	61½	+ ½	61	61½
164½	140	600	Cushman's Sons (†4)	161½	164½	161½	164	+5½	161	164
55½	51	100	Cuyamel Fruit	53½	53½	53½	53½	+ ½	53½	54
46¾	41½	2,700	Davison Chemical	42½	43½	42½	43½	+ ½	42½	43½
118	116	50	Deere & Co. pf. (7)*	116½	117	116½	117	+ ½	116½	117
180	176½	1,300	Delaware & Hudson (9)	178	179	177½	177½	- ½	177	178
140	133½	200	Del., Lack. & West. (7)	133½	133½	133½	133½	- ¼	133½	134
59½	56	200	D. & R. G. Western pf.	57	57	56½	56½		56	57
176½	166½	300	Detroit Edison Co. (8)	173½	174½	173½	174½	+2	174	175
50¾	40	3,200	Devoe & Ray., Cl. A (2.40)	45½	48½	45½	48½	+3½	48	48½
145¾	134½	795	Diamond Match (†9)	142½	145½	142	143½	+1½	143	144½
24½	18½	6,700	Dodge Bros., Class A	19½	20½	19½	20		19½	20
75½	69	4,400	Dodge Bros. pf. (7)	70½	72	70½	71½	+1½	71½	72
13½	12¼	300	Dome Mines (1)	12½	12½	12½	12½		12½	12¾
6¾	4	1,000	Dul., So. Sh. & Atlantic	4½	4½	4	4		4	4½
20	20	10	Duluth Superior Trac. (1)*	20	20	20	20			25
65	55½	4,800	Dunhill International (4)	62½	64½	62½	64	+1½	63½	64
322½	310	300	Du Pont de Nemours (10)	319	319	319	319	+4	315	317½
116	115½	[illegible]	Duquesne Lgt. 1st pf. (7)	116	116	116	116		116	116½
169	163½	300	Eastman Kodak (†8)	165½	166	165½	166	+1½	165½	166
28	26	1,300	Eaton Axle & Spring (2)	26½	27½	26½	26½	+ ½	26½	27½
19	12½	2,400	Eisenlohr & Bros.	16½	16½	16½	16½	+ ½	16½	16½
111½	98	900	Electric Auto-Lite (6)	110½	110½	109½	109½		109	109½
15½	14½	1,000	Electric Boat	14½	14½	14½	14½		14½	14½
34½	28½	17,700	Electric Power & Light	32	34	32	33½	+1½	33½	33½
13½	11½	2,400	Elec. Refrigeration	12½	12½	12½	12½		12½	12½
75¾	69½	5,600	Elec. Stor. Battery (5)	70½	72½	70½	71	+ ¾	71¼	72¼
7½	6½	500	Emerson Brantingham A	7½	7½	7½	7½	+ ½	7½	8¼
80¾	75½	300	Endicott-Johnson (5)	78½	78½	78	78	- ½	78	79
36¾	34½	1,400	Engineers Public Service	35¾	36½	35¾	36½	+ ½	36½	36½
109	107	100	Engineers Pub. Ser. pf. (7)	108	108	108	108	+1	107½	108½
100	90½	200	Equitable Off. Bldg. (7)	96½	96½	96½	96½	- ¼	96	96½
422	410	50	Equitable Trust Co. (12)*	416	416	416	416	+1	415	417
66½	60½	1,600	Erie	61½	62½	61½	61½		61½	61½
63½	60½	100	Erie 1st pf.	62	62	62	62	+ ¾	61½	62
38¾	35	400	Erie Steam Shovel (2½)	37	37½	37	37½	+ ¾	36½	37½
79	73½	100	Eureka Vac. Clean. (†4½)	74½	74½	74½	74½	- ½	74½	74½
21½	20½	100	Exchange Buffet (1½)	20½	20½	20½	20½		20	21
51½	43	18,700	Federal L. & T. (h1.40)	51	51	49½	49½	-1½	49½	50
21½	18½	700	Federal Mot. Truck (†80c)	19½	20½	19½	20		19½	20
212½	183½	100	Fid.-Phoenix Fire Ins. (5)	208	208	208	208	- ¼	205	208
12	11½	30	Fifth Avenue Bus (64c)*	12	12	11½	11½		11½	12½
32½	28½	8,100	First Natl. Stores (1½)	31½	32½	31½	32½	+1	32½	32½
17½	16	1,400	Fisk Rubber	16	16½	16	16½	+ ½	16½	16½
91½	89½	200	Fisk Rubber 1st pf. (7)	89½	89½	89½	89½		88	91
74½	68½	12,800	Fleischmann Co. (3)	73	73½	72½	73½	+ ½	73	73½
88½	82	5,800	Fox Film, Cl. A (4)	86½	87½	86½	86½		86½	86½
109½	102	9,400	Freeport-Texas (†4½)	102½	105½	102½	104½	+1½	104	104½
107½	106½	500	Fuller (G. A.) pr. pf.	106½	107½	106½	106½		106½	106½
28½	23	200	Gabriel Snub., Cl. A (3½)	23	23½	23	23½	+ ½	23	23½
14½	11½	1,000	Gardner Motor	12½	12½	12½	12½	+ ½	12½	13½
66½	61½	2,500	Gen. Am. Tank Car (4)	63½	64½	63	64		64	64½
110½	110	300	Gen. Am. Tank Car pf. (7)	110½	110½	110	110		110	111
93½	81	5,500	Gen. Asphalt	86	87½	85½	86½	+ ¾	86	86½
138	134	30	Gen. Baking pf. (8)*	134	134½	134	134½		134	134½
22½	22	600	Gen. Cable	22½	22	22	22		22	22½
60	56½	300	Gen. Cable, Cl. A (4)	59½	59½	59½	59½	+1½	58½	59½
72	67	300	Gen. Cigar (4)	70½	70½	70½	70½		70	70½
139½	130	2,700	Gen. Electric (†5)	132	132½	131½	131½		131½	131½
11½	11½	900	Gen. Elec. Special (60c)	11½	11½	11½	11½		11½	11½
39¾	35½	1,400	Gen. G. & E., Cl. A (e1½)	37½	39½	37½	39½	+2½	38½	39½
40½	37	200	Gen. G. & E., Cl. B (e1½)	40	40	40	40		40	40½
139½	130	46,000	Gen. Motors (5)	134½	135½	133½	134½	+ ¼	134½	134½
124½	123½	500	Gen. Motors pf. (7)	123½	124	123½	124		123½	124½
58½	57½	100	Gen. Outd. Ad., Cl. A (4)	58½	58½	58½	58½		58	58½
52½	47½	1,000	Gen. Outd.Ad.vot.tr.cfs.(2)	50	50½	50	50½	+1½	50	50½
122½	117½	2,800	Gen. Ry. Signal (5)	119½	120	119½	119½		119½	119½
82	73½	3,600	Gen. Refractories (3)	75½	76½	75½	76½	+ ¾	75½	76
104	96½	600	Gillette Safety Razor (5)	101½	101½	101½	101½		101	101½
40½	35½	1,100	Gimbel Brothers	35½	35½	35½	35½		35½	39
98	94½	500	Gimbel Brothers pf. (7)	96	96	96	96		95½	96
22½	20½	1,800	Glidden Co.	21	21½	20½	21		20½	21
97½	95	540	Glidden Co. pr. pf. (7)*	97½	97½	97	97½		96½	97½
97½	71	46,900	Gold Dust (3)	94½	97½	93	96½	+1½	96½	96½
99½	86½	16,700	Goodrich (B. F.) Co. (4)	92½	93½	91½	92½	+1	92½	92½
112	110½	1,100	Goodrich (B. F.) pf. (7)	111	112	111	112	+ ½	111½	112
72½	65½	3,800	Goodyear Tire & Rubber	68	68½	68	68½	+1	68½	68½
99½	97½	300	Goodyear T.&R. 1st pf. (7)	99	99½	99	99		99	99½
84½	78	600	Gotham Silk Hosiery (2½)	82½	82½	82½	82½	+ ½	82½	82½
84½	75½	200	Gotham S.H.non-vot.(2½)	82½	82½	82½	82½	+ ½	82½	82½
110	109	70	Gotham S. H. pf. (7) ex w.*	109	109	109	109			109
9	8	800	Gould Coupler, Cl. A	8½	9	8½	8½	+ ⅛	8½	9
20½	17	15,300	Graham-Paige Motors	18½	19½	18½	19½	+1½	19½	19½
43½	39½	400	Granby Consol	41½	41½	41½	41½	- ½	44	44½
96	95	300	Great Northern pf. (5)	96½	96½	96½	96½	+ ½	96	96½
96½	93½	300	Great Northern pf. cfs. (5)	94	94	94	94	-1	94	95
25	22½	5,700	Gt. Nor. Cfs. for O.P. (1½)	24½	24½	24½	24½		24½	24½
38	31	11,400	Great West. Sugar (2.80)	34	34	31	31½	-2½	31½	31½
120	119½	300	Great West. Sug. pf. (7)*	119½	119½	119½	119½		119	120
164½	124	21,400	Greene Cananea Copper	135½	139	135	138½	+3½	138	138½
54	51	200	Gulf States Steel	52½	52½	52½	52½		52	53
106	104	10	Gulf States St. 1st pf. (7)*	105½	105½	105½	105½		105½	105½
79½	65½	430	Hanna (M. A.) 1st pf.*	75	76½	75	76½	+ ½	76½	77
25½	19½	2,600	Hart. Corp., B (b10% stk.)	24½	24½	23½	24		23½	24½
69	66	300	Havana Elec. Rwy. pf. (6)	69	69	69	69	+1	67	72
114	112	100	Helme (G. W.) (†7)	114	114	114	114		112½	114½
37½	32½	300	Hershey Chocolate	32½	34	32½	33	+ ¾	33	34
74½	72½	1,100	Hershey Chocolate pf. (4)	73	73½	72½	73½		73	73½
103½	101½	200	Hershey Choc. pr. pf. (5)	102½	102½	102½	102½		101½	102½
30½	27½	300	Hoe (R.) & Co., Class A	27½	28	27½	28		27½	28
34½	29½	200	Hollander (A.) & Son (2½)	32½	32½	32½	32½		32½	33
69½	65½	3,700	Household Products (†4)	67½	68½	67½	68½	+1½	68	68½
156½	144½	2,700	Houston Oil	148	149½	147	147		147	147½
44½	42	1,400	Howe Sound (4)	42½	42½	42½	42½		42½	43
57½	51	600	Hudson & Manhattan (2½)	53½	54½	53½	54½		54	54½
86½	75	14,400	Hudson Motor Car (5)	79½	81½	78½	80½		80	80½
41½	29	140,100	Hupp Motor Car (1.40)	39½	41½	39	41	+1½	40½	41
144	131½	15,300	Illinois Central (7)	136	144	136	143½	+8½	142	144
136	130½	2,400	Illinois Central pf. (6)	135½	138	135½	138	+5	141	144
28½	25½	2,000	Independent Oil & Gas (1)	26½	26½	26½	26½		26½	26½
12½	9½	100	Indian Refining	10½	10½	10½	10½		10½	10½
10½	8½	1,800	Indian Refining ctfs.	9½	9½	9½	9½		9½	9½
94	91	100	Ingersoll Rand (†5)	92	92	92	92		92	93½
63	57	4,700	Inland Steel (2½)	55½	58	55	58	+1½	58	58½
21½	18½	700	Inspiration Copper	19½	20	19½	19½		19	20
35	29	2,700	Interboro Rapid Transit	32½	34½	32½	34½	+2½	34	34½
21½	17½	2,400	Intercontinental Rub. (1)	18	18½	18	18		17½	18½
61½	56½	100	Int. Agricultural pr. pf.	57½	57½	57½	57½	+ ½	57½	59
124½	114	900	Int. Bus. Machines (5)	123	123½	123	123½		122½	123½
62½	56	200	Int. Cement (4)	59½	59½	59½	59½		59½	59½
109½	108½	100	Int. Cement pf. (7)	109½	109½	109½	109½	+ ½	109½	109½
55½	49	3,400	Int. Combustion Eng. (2)	51½	52½	51½	52½		51½	52
247½	231½	500	Int. Harvester (16)	240	240½	240	240½	+1	238	239
108½	93½	6,100	Int. Match pf. (3.20)	104½	105½	104	104½		104	104½
5½	4½	200	Int. Mer. Marine	4½	4½	4½	4½		4½	4½
44½	39½	1,200	Int. Mer. Marine pf.	41½	41½	41	41		41½	41½
99½	81½	75,200	Int. Nickel (2)	95½	99½	95½	98½	+3½	98½	99
76½	67½	3,500	Int. Paper (2.40)	73	74½	73	73		73	73½
108	107	300	Int. Paper pf. (7)	107½	107½	107½	107½	- ½	107½	107½
41½	37½	100	Int. Rys. of Central Am.	41½	41½	41½	41½	+ ½	40	41½
196	185	100	Int. Silver (6)	192	192	190	190		181½	190½
149½	143½	300	Int. Tel. & Tel. (6)	146	146	145½	145½		145½	146
38½	32	600	Intertype Corp. (†1½)	35½	35½	35½	35½		35½	36
40½	32½	300	Jones Bros. Tea	37½	37½	37½	37½	+ ½	35	38
14½	8½	1,500	Jordan Motor Car	10½	10½	10	10		10½	10½
63½	59½	1,600	Kansas City Southern	59½	60½	59½	60		59½	60
73½	72½	300	Kansas City South. pf. (4)	73½	73½	73½	73½		73	74
68½	62½	1,000	Kayser (Jul.) & Co. (4)	65	65½	65	65½		65½	66
27½	22½	10,300	Kelly Springfield Tire	24	25½	24	24½		24½	24½
84	78	500	Kelly Spg. Tire 8% pf.	79	80½	79	80		78	81
25½	22½	200	Kelsey-Hayes Wheel	23	23	22	23		22	23
110½	108½	100	Kelsey-Hayes Wh. pf. (7)	110	110	110	110	+1½	108½	110
87	80½	4,100	Kennecott Copper (5)	83½	83½	83	83		83	83½
52	38½	100	Kinney (G. R.) Co.	47½	47½	47½	47½		47	47½
96½	89½	120	Kinney (G.R.) Co. pf. (8)*	94½	95	94	94		94	94½
74	59½	7,500	Kraft Cheese (1½)	64	65½	63½	64½		64	64½
73½	66½	1,800	Kresge (S. S.) Co. (1.20)	71	71½	70½	70½		70½	71
117	113½	10	Kresge (S. S.) Co. pf. (7)*	115½	115½	115½	115½		115	115½
14	13½	100	Kresge Dept. Stores	14½	14½	14½	14½		13	15
97½	93	300	Kress (S. H.) Co. (1)	97½	97½	97	97		95	97½
80	77	54,700	Kroger Gr. & Bak. (c1)	77½	80	77	79½		79	79½
245	200	600	Laclede Gas (12)	238	245	238	243	+5	243	245
124½	100	200	Laclede Gas pf. (5)	112½	124½	112½	115	+7	111	115
35½	33½	200	Lago Oil & Trans. (75c.)	34	34	34	34		33	34
85½	79½	4,400	Lambert Co. (5)	83½	84½	83	84		84	84½
20	17½	200	Lee Rubber & Tire	18½	18½	18½	18½		18	18½
97½	91½	400	Lehigh Valley (3½)	92½	92½	91½	92½		92	92½
40½	37	200	Lehn & Fink Prod. (3)	37½	38½	37½	38½		38	38½
34½	30½	5,900	Life Savers (1.60)	33½	34½	32½	33½	+1	33½	33½
122½	118	1,900	Liggett & Myers (†5)	118	119	118	118		118	120
123½	118½	2,100	Liggett & My., Cl. B (†5)	118½	119½	118½	118½		118½	119
77½	72½	4,700	Liquid Carbonic (3.60)	72½	74½	72½	74½	+1½	74½	74½
63½	57	63,300	Loew's, Incorporated (†3)	62	63½	61½	62½		62½	62½
7	6	800	Loft, Incorporated	6½	6½	6½	6½		6½	6½
31½	28	100	Long Bell Lumber, Cl. A	31½	31½	31½	31½		31½	32½
57½	49½	50,100	Loose-Wiles Biscuit (1.60)	53½	57½	53½	55½	+2½	55½	55½
40½	36½	1,300	Lorillard (P.) Co.	38½	39½	38½	38½		38½	39
113½	112½	100	Lorillard (P.) Co. pf. (7)	113	113	113	113	+ ½	113	113½
12½	10½	100	Louisiana Oil Refining	11	11	11	11		11	11½
29½	28½	1,200	Louisv. G. & E., Cl.A (1½)	29	29	28½	28½	- ½	28½	29
155	149½	100	Louisville & Nash. (7)	150	150	150	150		150½	151
31	28½	1,400	Ludlum Steel (2)	29½	30½	29½	30	+ ⅜	30	30½
51½	46	100	MacAnd. & Forbes (2.60)	49	49	49	49	+ ½	48	50
61	60	500	McCall Corp. (2)	60	61	60	61			
88	83	130	McCrory Strs., Cl.A (1.60)*	85½	85½	83½	83½	+ ½	82½	85½
107½	98½	3,100	Mack Trucks (6)	101½	102½	101½	101½		101½	102½
275	235	100	Macy (R. H.) & Co. (c5)	270	270	270	270	-2½	260	280
26½	22½	100	Madison Sq. Garden (1½)	25½	25½	25½	25½		25	25½
56½	49½	600	Magma Copper (3)	51½	52½	51½	52½	+ ⅝	51½	52
18½	16	3,400	Mallinson & Co.	17½	18½	17½	18	+ ½	17½	18
92	87½	160	Mallinson & Co. pf. (7)*	87½	90	87½	90	+2½	88½	89½
83½	75	10	Manhat. Elev. guar. (7)*	82½	82½	82½	82½	+5	77	81
43½	40	400	Man. Elev. mod. gtd. (d5)	42	42	41½	41½	+1½	41½	42
36½	33½	200	Man. Shirt (2)	35	35	35	35		34½	34½
38½	34½	5,300	Marland Oil	36½	36½	36½	36½		36½	36½
52½	45½	400	Marlin-Rockwell (2)	49½	49½	49	49	-1½	49	49½
15	12½	400	Martin-Parry	14½	14½	14½	14½		13½	14½
131½	118½	900	Mathieson Alkali (6)	128½	128½	127½	127½	-1	127½	128½
85½	81	400	May Dept. Stores (4)	84	84½	84	84	+ ½	83½	84
34½	32½	4,100	Maytag Co. (2)	33½	33½	32½	32½		32½	33
26½	25½	100	Met. Goldwyn P. pf. (1.89)	25½	25½	25½	25½		25½	26
5½	4½	100	Mexican Seaboard	5½	5½	5½	5½		5	5½
19½	17½	700	Miami Copper (1½)	18½	18½	18½	18½		18½	18½
29½	28	400	Mid-Continent Petroleum	28½	28½	28½	28½		28½	28½
3½	2½	5,800	Middle States Oil	3	3	3	3		2½	3
2½	1½	100	Middle States Oil ctfs.	2	2	2	2		1½	2
260	249	300	Midland Stl. Pr. pf. (†12)	249	254½	249	250	+ ¼	245	250
27	24	300	Miller Rubber	24½	24½	24½	24½		24½	25
52½	47½	100	Minn., St. P. & S. S. M.	49	49	49	49		48	49
71½	67½	20	M., St. P. & S. S. M. lsd.li. (4)*	71	71	71	71		71	71½
41½	37½	1,000	Mo., Kan. & Texas	38½	38½	37½	37½		37½	38
108½	107½	200	Mo., Kan. & Texas pf. (6)	107½	107½	107½	107½		107½	107½
53	50	700	Missouri Pacific	50½	50½	50½	50½		50½	50½
115½	111	1,900	Missouri Pacific pf.	111½	111½	111½	111½		111½	111½
135½	102½	24,000	Montana Power (5)	124½	135½	124	134½	+9½	134½	134½
131½	117	43,400	Montgomery Ward (†5)	127½	131½	127½	129½	+2½	129½	129½
7½	5½	3,200	Moon Motors	6	6½	6	6		6½	6½
3½	2½	4,300	Mother Lode C'lt'n (50c.)	2½	2½	2½	2½		2½	2½
7½	7½	300	Motion Picture	7½	7½	7½	7½		7½	8
23½	19½	300	Moto-Meter, Cl. A (3.60)	20½	20½	20½	20½		20½	21
86½	73	400	Mullins Mfg. Corp.	84	84	83½	83½	+1½	82	83
110½	104½	10	Mullins Mfg. pf. (8)*	107	107	107	107		107	108½
53	47½	1,100	Munsingwear (3)	50½	51½	50½	51	+ ½	50½	51
31½	23½	3,400	Murray Corp.	24½	25½	24½	25		24½	25½
101½	88½	9,800	Nash Motors (†5½)	88½	89½	88½	88½	- ½	88½	89
12½	7½	14,700	National Acme, stamped	11½	12½	11½	11½		11½	12
64½	41	9,000	National Bellas Hess	61½	64½	61½	63½	+3½	63	63½
101	90½	2,600	Nat'l Bellas Hess pf (7)	97½	101	97½	101	+4	100	102
181½	162	12,400	National Biscuit (6)	178	181½	178	179½		179½	180
51½	47½	20,000	Nat'l Cash Reg., Cl. A (3)	49	51	49	51	+2½	50½	51
72½	64½	10,200	Nat'l Dairy Products (3)	69½	71	69½	69½		69½	70
24	21½	500	National Dept. Stores	23½	24	23½	24		23½	23½
92	91	100	Nat. Dept. St. 1st pf. (7)	91	91	91	91		91	93
58½	52½	1,900	Nat'l Distillers Products	54	55	54	54½		54½	54½
71½	69½	100	Nat'l Distillers Prod. pf.	68	68	68	68		67½	68
30½	25½	4,700	Nat'l Enam. & Stamping	27½	30½	27½	29½		29½	29½
134	126	300	Nat'l Lead (5)	129½	130	129½	130	+1½	129	131
650	642	20	Nat'l Park Bank (24)*	650	650	650	650	+5	650	694
26½	21½	83,600	Nat'l Pow & Light (60c.)	26	26½	25½	26½		26½	26½
40½	37	200	Nat'l Radiator (3)	37½	37½	37½	37½		36½	37½
3	2½	400	Nat'l Rys. of Mexico 2d pf.	2½	2½	2½	2½		2½	3
96½	93	100	Nat'l Supply (†6)	93	93	93	93		92	94½
119	117	20	Nat'l Supply pf. (7)	118	119	118	119	+1	117	119
355	310½	360	Nat'l Surety (10)	323½	323½	320	321	-3	320	323
19½	17½	4,600	Nevada Consol. Cop. (1½)	18½	18½	18½	18½		18½	18½
140	125½	10	New Orl., Tex. & Mex. (7)*	135½	135½	135½	135½		135½	139
47½	43½	300	New York Air Brake (3)	44½	44½	44½	44½		44½	45
164½	155½	2,500	New York Central (8)	160½	161½	160½	161	+1	160½	161
137½	128	1,200	N. Y., Chic. & St. L. (6)	134½	135	134	134	+1	134	135
110	109	100	N. Y., Ch. & St. L. pf. (6)	109½	109½	109½	109½	- ½	109½	109½
64½	58½	100	New York Dock	62	62	62	62		61	62½
185	168	80	New York & Harlem (5)	179	186	179	186	+1	182½	184½
64½	60	30,700	N. Y., N. H. & H.	64½	65	63½	64½	+1	64½	65
114½	113½	100	N. Y., N. H. & H. pf. (7)	114½	114½	114½	114½		114½	114½
32½	28	1,500	N. Y., Ontario & Western	28	28½	28	28		27	28
112	110½	210	N. Y. Steam 1st pf. (7)	111½	112	111	112		111½	112½
101½	99½	100	N. Y. Steam pf. (6)	101½	101½	101½	101½		101½	101½
29½	28	100	Niag. Falls P. Co. pf. (1½)	28½	28½	28½	28½		28½	28½
49½	46	200	Norfolk Southern	46½	46½	46½	46½		46	46½
192	184½	900	Norfolk & Western (†10)	187	187½	186½	186½	- ½	186½	186½
62½	58½	6,800	North Amer. (b10% stock)	61	61½	60½	61		61	61½
54½	53½	100	North Amer. pf. (3)	53½	53½	53½	53½	-1	53½	54½
96½	94	300	Northern Pacific (5)	95½	96½	95½	96½	+1½	96½	96½
97½	93	[illegible]	Northern Pacific ctfs. (5)	93½	94	93½	94	+ ½	94	94½
41	34½	4,400	Oil Well Supply (2)	35	38½	35	38½	+3½	38½	38½
110½	107	30	Oil Well Supply pf. (7)*	108	108	107	107	-1½	107½	108½
15½	12½	6,900	Omnibus Corp.	13½	14½	13½	13½	+ ½	13½	13½
94	90	200	Omnibus Corp. pf. (8)	93	94	93	94	+4	92½	94
35½	32	900	Oppenheim-Collins (†4)	34	37	34	37	+3	36	36½
24½	22½	600	Orpheum Circuit (2)	23	24	23	24	+1	24	24½
102	99½	400	Orpheum Circuit pf. (8)	101½	101½	101½	101½	+1½	101½	103
156½	145½	1,100	Otis Elevator (†7)	151	154	151	153	+2½	151	154
13	10½	900	Otis Steel	11½	11½	11½	11½		11½	11½
87½	82½	300	Otis Steel prior pf. (7)	85	85½	85	85		84½	85½
79½	74½	2,200	Owens Bottle (c†4)	77½	79½	77½	78½	+1½	77½	78½
48½	47½	300	Pacific Gas & Electric (2)	47½	48	47½	48		48	48½
1½	1½	8,800	Pacific Oil stubs	1½	1½	1½	1½	+ ½	1½	1½
152½	151	120	Pacific Tel. & Tel. (7)*	152½	152½	152½	152½		152½	152½
60½	56½	6,000	Packard Motor Car (3)	59½	59½	59½	59½		59½	59½
43½	41½	500	Pan-Am. Pet. & Trans.	42	42	41½	41½		41½	42½
43½	42½	3,300	Pan-Am. Pet. & T. Cl. B	42½	42½	42½	42½		42½	42½
20½	19½	700	Pan-Am. Western, Cl. B	19½	19½	19½	19½		19	19½
16½	14½	300	Panhandle Prod. & Ref.	15½	15½	15½	15½		15½	16
117½	111½	5,300	Param.-Fam.-Lasky (j 8)	113½	113½	112½	112½		112½	113
37½	34½	300	Park & Tilford	35½	36	35½	35½		35	35½
14½	9½	2,300	Park Utah Con. Min. (60c)	12½	12½	12½	12½		12½	12½
4½	3½	1,500	Pathe Exchange	3½	3½	3½	3½		3½	3½
19½	15½	1,900	Pathe Exchange, Cl. A	15½	16½	15½	16½		16½	16½
25½	23½	700	Patino Mines & E. (a 2.19)	24½	25	24½	25		25½	26
18½	16½	900	Peerless Motor Car	17½	17½	16½	16½		16½	16½
28½	22½	1,300	Penick & Ford	27½	27½	26½	26½		26½	27½
13½	12	100	Penn. Coal & Coke	12	12	12	12		10½	12
24½	22½	100	Penn. Dixie Cement (2)	23½	23½	23½	23½		23	24
65½	64½	500	Penn. Railroad (3½)	65	65	64½	65		65	65½
167½	157	2,800	People's Gas, Chicago (8)	165	167½	165	167½	+3½	165½	166
127½	125	100	Pere Marquette (†8)	127½	127½	127½	127½		126	128
158	149½	300	Philadelphia Co.	155	158	155	158	+3½	157	158
52½	52	1,000	Phila. Co. 6% pf. (3)	52½	52½	52½	52½		52½	52½
39½	35	10,900	Phila. & Read. C. & I.	37½	37½	35	35½	-2½	35½	35½
18½	15½	800	Philip Morris & Co.	16½	16½	16½	16½		16½	16½
43½	40½	5,000	Phillips Petroleum (3)	41½	41½	41½	41½		41½	41½
36½	35	100	Phoenix Hosiery	35½	35½	35½	35½		35	36
100	98	50	Phoenix Hosiery pf. (7)*	100	100	100	100		100	101
15½	12	500	Pierce-Arrow	13½	13½	13½	13½		13	13½
50½	45½	500	Pierce-Arrow pf.	48½	48½	48	48	-1	47½	48
3½	2½	200	Pierce Oil	2½	2½	2½	2½		2½	3
37½	33	1,900	Pillsbury Flour M. (1.60)	35½	36½	35½	36½	+ ½	36	36
49½	45	1,100	Pittsburgh Coal	47½	47½	46½	46½		46½	46½
170	170	100	Pitts, Y. & Ash. pf. (7)	170	170	170	170	+9	170	
78½	78	100	Pitts. Terminal Coal pf.	78	78	78	78		77	78
35	28	1,100	Porto Rican Am. Tob. B	29½	30½	29½	30½	+1½	30	30½
129½	122	10,100	Postum Co. (5)	127½	129½	127½	128		128	128½
26	23½	300	Pressed Steel Car	24½	24½	24½	24½		24½	24½
26	22½	600	Producers & Refiners	24½	24½	24½	24½		24½	25½
45½	41½	50	Producers & Ref. pf.*	44	44	44	44		44	44½
80	69½	200	Prophylactic Brush (3)	80	80	79½	79½		75½	80
44½	41½	14,200	Public Service N. J. (2)	43½	44	43½	43½		43½	44
135	134	400	Public Serv. N. J. pf. (8)	135	135	135	135	+1	134	135
120½	118	100	Public Serv. N. J. pf. (7)	120	120	120	120		120	120½
105	103½	100	Public Serv. N. J. pf. (6)	104½	104½	104½	104½		104½	104½
110	109	100	Pub. Serv. E. & G. pf. (6)	109½	109½	109½	109½		109½	110
84½	81½	5,100	Pullman Corp. (4)	82	82½	81½	82½		82½	83
32½	31½	300	Punta Alegre Sugar	31½	31½	31½	31½	-1½	31½	33
27½	25½	18,500	Pure Oil (1½)	25½	25½	25½	25½		25½	25½
64½	58½	600	Purity Bakeries, Cl. A (4)	64	64	63½	63½		63½	64
129½	96½	2,000	Purity Bakeries, Cl. B (3)	123½	125½	123½	124½		124½	125
110	107½	10	Purity Bakeries pf. (7)*	109½	109½	109½	109½		109½	110
104½	88½	36,900	Radio Corp. of America	96½	100½	96	100	+2	100	100½
105½	100	1,300	Reading (4)	100½	101½	100½	100½		100½	101
45½	44	900	Reading 2d pf. (2)	44½	44½	44	44		43½	45
30½	24½	8,600	Real Silk Hosiery Mills	29½	30½	29	30½	+1	30	30½
90	86	110	Real S. H. Hos. M. pf. (7)*	89½	89½	89½	89½		89	89½
28	23½	37,700	Remington-Rand	26	28	25½	27½	+2½	27½	27½
94½	93	700	Rem.-Rand 1st pf. (7)	94½	94½	93	93	-1	94	94½
26	23½	1,500	Reo Motor Car (†1)	23½	23½	22½	22½		22½	23½
66½	59	3,900	Republic Iron & Steel (4)	63	63½	62½	62½		62½	63
10½	8½	1,800	Reynolds Spring	9½	9½	9½	9½		9½	9½
161½	155	1,200	Reynolds Tobacco B (5)	156½	157½	156½	157½		157	158
27½	25½	100	Richfield Oil (1)	26½	26½	26½	26½		26	26½
185½	163	2,700	Rossia Ins. Co. Am. (6)	180	183	180	182½	+ ½	182	182½
115½	109½	1,100	St. Louis-San Fran. (†8)	112½	113½	112½	112½	+ ½	112	113½
79½	74½	300	St. Louis Southwestern	76½	77	76	77		77	77½
71½	60½	5,600	Savage Arms (4)	68½	71½	68½	70½	+3½	70½	70½
53½	50½	2,100	Schulte Ret. Stores (3½)	52½	52½	52	52		52	52½
121½	119½	120	Schulte Ret. Strs. pf. (8)*	119½	120	119½	120		119½	120½
30½	26½	300	Seaboard Air Line	27½	27½	27	27		27	27½
38	34½	200	Seaboard Air Line pf.	35½	35½	35½	35½	-1½	35	36½
14½	12½	200	Seagrave (el.20)	12½	12½	12½	12½		12½	12½
89½	83½	5,800	Sears, Roebuck & Co. (2½)	84½	85½	84½	84½		84½	85
26½	25½	1,600	Shell Union Oil (1.40)	25½	25½	25½	25½		25½	25½
69½	63	2,600	Shubert Theatre (5)	67½	67½	67	67		67	67½
65½	60½	10,500	Simmons Company (2)	63½	65½	63½	64½		64½	64½
26½	22	100	Simms Petroleum	22½	22½	22½	22½		22½	22½
21½	19½	11,400	Sinclair Consol. Oil	19½	20½	19½	19½		19½	20
107½	102½	100	Sinclair Consol. Oil pf. (8)	106½	106½	106½	106½	-1½	106½	107
28½	26½	200	Skelly Oil (2)	27½	27½	27½	27½		27	27½
27½	12½	300	Snider Packing	15½	15½	15½	15½		15½	16
50	44	500	Snider Packing pf.	50	50	50	50	+1	51	53
39½	37	1,800	So. Porto Rico Sugar (†2)	37½	39½	37½	39½	+2	39½	39½
136	133½	20	So. P. Rico Sug. pf. (8)	134½	134½	134½	134½		134½	136
46	43½	4,300	Southern Cal. Edison (2)	45½	46	44½	46	+1½	45½	46½
27½	24½	2,100	Southern Dairies, Cl. A	25½	25½	24½	24½		24½	25
10½	9	800	Southern Dairies, Cl. B	9½	9½	9½	9½		9	9½
124	119½	1,600	Southern Pacific (6)	121½	121½	120½	121		121	121½
147	142½	1,300	Southern Railway (8)	144½	145½	143½	145½		144	145½
102½	100½	1,700	Southern Railway pf. (5)	100½	100½	100½	100½		100½	100½
142½	135	1,210	So. Ry. M. & O. ctfs. (4)*	135½	142½	135½	142	+8½	140	142
26½	25½	100	Spicer Mfg.	26	26	26	26	+1	26½	26½
63½	57½	31,500	Standard Gas & Elec. (3½)	62	63½	61½	63½	+1½	63½	63½
67	65	400	Standard G. & E. pf. (4)	67	67	67	67		66½	67½
109½	106	700	Standard Milling (5)	107½	108	107½	107½	+1½	107	108
105½	100½	100	Standard Milling pf. (6)*	104	104	104	104		103½	104
56½	54½	500	Standard Oil of Cal. (2½)	55½	55½	55	55½		55	55½
40½	38½	5,400	Standard Oil N. J. (1½)	39½	39½	39½	39½		39½	39½
31½	29½	9,200	Standard Oil N. Y. (1.60)	29½	29½	29½	29½		29½	29½
3½	2½	300	Standard Plate Glass	2½	2½	2½	2½		2½	3
12½	10	10	Standard Plate Glass pf.*	11½	11½	11½	11½	-1	11	12½
150	136	12,500	Sterling Products (7)	146½	150	145½	145½		145½	145½
85½	80½	400	Stew. War. Speed. (6)	82½	82½	82½	82½		82½	82½
55½	44	100	Stromberg Carb. (2)	52½	52½	52½	52½		52	53
60½	55½	4,300	Studebaker Co. (5)	58½	59½	58½	58½		58½	59
4½	3½	100	Submarine Boat	4	4	4	4		3	4½
39½	31½	1,100	Sun Oil (n1)	35½	36½	35½	36½	+ ½	36	37
4	3½	100	Superior Oil	3½	3½	3½	3½		3½	4
14½	13½	300	Symington, Class A	13½	13½	13½	13½	+1	13	13½
11½	10½	200	Tenn. Cop. & Chem. (80c)	11	11	11	11		11	11½
55½	53	4,100	Texas Corp. (3)	53½	53½	53½	53½		53½	53½
80½	73½	22,200	Texas Gulf Sulphur (4)	75½	76½	75½	76½	+ ½	75½	76½
110½	99½	800	Texas & Pacific	108½	108½	107	108		107	108
17	14	1,900	Tex. Pac. Coal & O. (60c)	15	15½	15	15½		15½	15½
29	25½	6,100	Texas Pac. Land Tr.	27½	28½	27½	28		27½	27½
50½	48½	200	Thatcher Mfg. pf. (3.60)	50	50	50	50		49½	50
37½	34½	1,400	The Fair (2.40)	36½	36½	36½	36½		36½	36½
104½	104½	10	The Fair pf. (7)*	104½	104½	104½	104½	+2	104½	106
32	30	1,900	Third Avenue	31	32	31	32		31	32
22½	20½	1,400	Tide Water Oil (80c)	21	21	20½	20½		20½	21
92½	90	100	Tide Water Oil pf. (5)	90	90	90	90		90	91½
17½	16	1,300	Tide Water Assoc. Oil	16½	16½	16½	16½		16½	16½
86½	85	1,000	Tide W. Assoc. O. pf. (6)	85½	85½	85½	85½	-1	85½	85½
134	123	2,300	Timken Roll. Bng. (†5)	128½	129½	128	128½		128½	129½
113½	107½	1,500	Tobacco Prod. (m)	108½	108½	108	108		107½	108½
10	8½	4,600	Transcontinental Oil	8½	9	8½	8½		8½	9
52	45½	1,700	Tran. & Wms. Stl. F. (1)	49½	50½	49½	49½		49½	50
71½	65½	2,800	Underwd. Ell.-Fisher	69½	70½	69½	69½		69½	69½
47½	45½	900	Union Bag & Paper	45½	46½	45½	46½		46	47
145½	135	6,800	Union Carbide & Car. (6)	142½	144	142½	143½	+1½	142½	143½
45½	43½	100	Union Oil of Cal. (2)	43½	43½	43½	43½		43½	43½
193	188	900	Union Pacific (10)	191	191½	190½	191½	+1½	191½	191½
87½	84½	1,300	Union Pacific pf. (4)	87	87	87	87		86½	87½
47½	38	4,200	United Biscuit (1.60)	40	42½	40	41½	+1½	41½	41½
109	108	200	United Cig. Stores pf. (6)	108½	108½	108	108		108	108½
204½	190	12,700	United Drug (8)	199	204½	199	203½	+4½	202	203
60½	59½	200	United Drug 1st pf. (3½)	59½	59½	59½	59½		59½	59½
47	45½	70	United Dyewood pf. (7)*	47	47	47	47		47	50
142	137½	1,900	United Fruit (†5½)	138½	142	138½	140½	+2½	140	142
222½	205	3,000	U. S. Cast I. P. & F. (10)	212½	216	210	210½		210	212
58½	49½	3,000	U. S. Hoffman Machy. (4)	55½	56	55	55½	+1½	55½	56
110½	102½	1,300	U. S. Industl. Alcohol (5)	107	107	106½	106½		106½	107
24½	22½	400	U. S. Leather	23½	23½	23½	23½		23½	23½
57½	52	2,300	U. S. Leather, Cl. A	55½	55½	55½	55½		55½	56
108	105½	500	U. S. Leather pr. pf. (7)	108	108	108	108		107½	108
66½	63	200	U. S. Realty & Impvt. (4)	64½	64½	64½	64½		64½	64½
63½	56	13,200	U. S. Rubber	59½	61½	59½	60½	+1	60½	60½
109½	104	1,600	U. S. Rub. 1st pf. (8)	107½	107½	107½	107½		107½	107½
45½	40½	600	U. S. Sm., Ref. & M. (3½)	41½	42½	41½	41½	- ½	41½	42½
55½	52	100	U. S. Sm., R. & M. pf. (3½)	53	53	53	53		53	53½
55½	52	100	U. S. S. R.&M. pf. (3½) s10d	51	51	51	51			
152½	143½	41,500	U. S. Steel (7)	146½	147½	146½	146½	+ ½	146½	146½
140½	138½	500	U. S. Steel pf. (7)	140½	140½	140½	140½		140½	140½
84½	73	700	Univ. Leaf Tobacco (3)	78½	78½	78½	78½	+ ½	78	78½
27½	23½	1,900	Univ. Pipe & Rad. (2)	24½	25	24½	24½		24½	24½
102	98	100	Univ. Pipe & Rad. pf. (7)	98½	98½	98½	98½	- ½	98½	101
30	28½	1,400	Util. P. & Lt. Cl. A (e2)	29½	30	29½	29½		29½	29½
69½	60	8,100	Vanadium Corp. (†4)	66½	67½	66½	66½	+ ½	66½	67
9	7½	100	Van Raalte	9	9	9	9		8½	9
61½	58	500	Vick Chemical (4)	59½	60	59½	60		59	60
111	103½	10	Vicks. Shrevept. & P. (5)*	106	106	106	106		106	108
56½	52½	3,600	Victor Talking Machine	54½	54½	54½	54½		54½	54½
116½	108½	100	Victor Talk. M. cv. pf. (6)	110½	110½	110½	110½		110	110½
103½	101½	300	Victor Talk. M. pr. pf. (7)	101½	103	101½	103	+1½	102	103½
16½	13½	1,200	Va.-Caro. Chemical	15½	15½	15½	15½		15	15½
49½	44½	900	Va.-Caro. Chem. 6% pf.	49½	49½	48½	48½		48½	49
91½	88½	300	Va.-Caro. Chem. pf. (7)	91½	91½	91½	91½		91	92
23½	21½	700	V. Vivaudou (b10)	23½	23½	23½	23½		23½	24
43½	25	10	Vulcan Detinning*	34	34	34	34	+2½	31½	33½
97	93	20	Vulcan Detinning pf. (7)	93	93	93	93		92	98
66½	63½	1,000	Wabash	64½	65	64½	64½		64½	65
95	93	200	Wabash pf. A (5)	93	93	93	93		93	94½
20½	19½	700	Waldorf-System (1½)	19½	20½	19½	20½	+1	19½	20½
29½	26½	2,600	Ward Baking Cl. B	27½	27½	26½	27½		27½	27½
97½	96½	300	Ward Baking pf. (7)	97	97	97	97		96½	97
26½	22	1,100	Warner Bros. Pic. Cl. A	23½	23½	23	23		23	23½
32½	30½	800	Warner-Quinlan (2)	31½	31½	30½	30½		30	31
175	150½	800	Warren Brothers (4)	171	174	170	170½	-3½	170	171
52	50	60	Warren Bros. 1st pf. (3)*	52	52	51½	51½		50	51
20½	19½	300	Warren Foundry & Pipe	20	20	20	20		19½	21
68½	62	100	Weber & Heilbroner (4)	65	65	65	65	+1	64	66
103	101	300	Weber & Heilbroner pf. (7)	101½	102	101½	102		101	102
58½	53½	100	West. Dairy Prod. A (4)	55½	55½	55½	55½		54½	55½
26	20½	200	West. Dairy Prod. Cl. B	24½	24½	24½	24½		24½	25
103	101	580	W. Penn Elec. pf. (6)	101½	102½	101½	102	+1	101½	102
114½	111½	100	W. Penn Elec. pf. (7)	112½	112½	111½	111½	- ½	111½	112
111	109½	10	W. Penn Power pf. (6)	110	110	110	110		110	111
116½	114½	90	W. Penn Power pf. (7)	115½	115½	115½	115½		114½	115½
50½	44½	1,700	Western Maryland	46½	47½	46½	46½		46½	46½
62½	60½	300	Western Pacific pf.	60½	60½	60½	60½		60	61
177½	169	1,000	Western Union Tel. (8)	171½	172	171½	172½	+1	172	173
56½	46½	23,200	W'house Air Brake (2)	54½	55½	54½	54½		54½	55
100½	88½	38,600	W'house E. & M. (4)	96	98½	96	97½	+1½	97½	97½
105	95½	20	W'house 1st pf. (4)*	101	101	100½	100½		100½	102
14½	12½	600	Weston Elec. Instrument	13½	14½	13½	14½		14	14½
41½	37	900	White Motors (2)	37½	37½	37	37		37	37½
44½	40	600	White Sewing Machine	42½	42½	41½	41½	+ ½	41	42
55	54	200	White Sewing Ma. pf. (4)	54	54	54	54		53½	54
20½	17½	6,400	Willys-Overland	18½	19½	18½	18½		18½	18½
96½	93½	600	Willys-Overland pf. (7)	95½	95½	95	95		95½	95½
15	11½	3,600	Wilson & Co.	13½	14½	13½	14½		14½	14½
27½	22	6,060	Wilson & Co. Cl. A	24½	27½	24½	26½	+1½	26½	26½
71½	66	3,900	Wilson & Co. pf.	69	71½	69	70½		70	71
194	179½	3,500	Woolworth (F. W.) Co. (5)	186½	188½	186	186		186	186½
32½	28	700	Worthington Pump	32½	32½	31½	31½		31½	32
45½	41	100	Worthington Pump pf. B	45½	45½	45½	45½		45½	45½
88½	76½	4,400	Wright Aeronautical (1)	83½	86	83½	86	+3	85½	86
78	70	100	Wrigley (W., Jr.) (†3½)	70	70	70	70		69½	71
75	72½	200	Yale & Towne Mfg. (†5)	72½	72½	72½	72½		72½	75
36½	31½	3,800	Yellow Truck & Coach	33½	34½	33½	34		33½	34
106½	95	10,500	Youngstown S. & T. (5)	104½	106½	100	100	-4	100	103½

RIGHTS—EXPIRE.

1928 High.	1928 Low.	Sales.	Rights.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
3½	1½	19,000	Goodrich (B. F.), Feb. 3	2½	3½	2½	3½	+1½		
1/64	1-64	1,500	Pub. Serv., N. J., Feb. 1	1-64	1-64	1-64	1-64			

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. §Plus $3 in preferred stock. ¶Plus 1/25 in stock. a Paid last year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Partly stock. j Plus 2% in stock. k Plus 1/120 a share quarterly in stock. m Payable 1/10 share quarterly in United Cigar Stores common stock. n Plus 5% in stock.

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FINANCIAL MARKETS

Irregular Advance in Stocks—Money 4%, Slight Increase in Brokers' Loans.

The irregularly distributed advance on the Stock Exchange yesterday was ascribed to a statement from the Treasury at Washington regarding the Chicago bank rate. In some respects, this was a cryptic utterance. It pointed rather plainly to the raising of their rates in due course by the other Reserve banks, but emphasized the fact that local conditions would determine when such action should be taken, and intimated that the New York bank would not immediately follow Chicago's example.

Announcement of an unchanged New York bank rate, late in the afternoon, confirmed the hint from Washington, but that was all. On the whole, the statement left Wall Street as doubtful as before in regard to the Reserve bank's actual policy. The weekly report on New York brokers' loans did not help to clear up such uncertainty. The week's increase in that loan account was only $761,000, but it compared with a decrease of $38,232,000 in the same week of last January. Thus far in 1928, $71,000,000 has been added, whereas the same four weeks of 1927 reduced them $55,000,000.

Although the New York Reserve Bank did not change its discount rate, its weekly report showed continuance of the policy pursued since the month began, of reducing the open market's cash resources through sale of Government securities from the bank's portfolio. The transactions bring the total of such sales above $104,000,000 for the past three weeks, the similar sales by all the twelve Reserve banks having reached $186,500,000. Last year the New York bank sold barely $10,000,000 in the corresponding period. The general attitude of the bank toward the money market could hardly be made more plain.

On the Stock Exchange, the course of prices seemed to be governed wholly by relief at the intimation that the New York bank rate would not rise. The day's advance was general, there were very few declines, and some of the more speculative shares rose 4 to 7 points. But the more important stocks gained little ground; in United States Steel and General Motors, for instance, an early advance was mostly lost before the close. The money market did not change; time money for the longer dates held firm at the 4½ per cent. rate, as against 4¼ to 4⅜ a month ago.

A further increase of £663,000 in the Bank of England's gold brought its holdings to a figure £3,600,000 higher than at the end of 1927 and £4,850,000 above that of a year ago. The Bank's gold reserve is now, in fact, the largest since October, 1925, although still £8,300,000 short of the high point since resumption of gold payments, reached in the Summer of that year. Equally notable was the week's rise in the Bank's ratio of reserve to deposits, which went to the highest percentage since July of 1914. At 35⅞ per cent., this reserve ratio is still below the traditional pre-war deadline of 40 per cent., which Bagehot called the "apprehension minimum"; but the rapid approach to the old-time status marks an exceedingly interesting change.

As for the Bank's gold holdings, the change from the earlier and normal status of 1914 may be judged from the fact that, whereas at the end of January in that year the Bank reported £43,634,000 gold in vault, it now holds no less than £156,194,000. Since all of this gold is represented by an equivalent sum of Bank of England notes in circulation or in Bank reserve, it will be seen that the United States is not the only country in which the circulating medium has increased, as compared with 1914, in a far larger ratio than the rise of prices. How much more gold the Bank will need before taking over the "currency note" circulation is a matter which British financial authorities are undoubtedly now discussing. The proportion of its present gold holdings to the outstanding currency notes and Bank of England notes combined is 33 per cent.

STOCK INCREASE APPROVED.

U. S. Realty and Improvement Co. Votes Rise to $1,000,000 Capital.

The directors of the United States Realty and Improvement Company approved yesterday the increase in capital stock of the Canadian George A. Fuller Company from $100,000 to $1,000,000 in order to have certain important Canadian interests identified with the company.

The directors declared a regular dividend of $1 a share on the U. S. Realty no par stock, payable March 15, and for the purpose of the dividend holders of certificates for shares of $100 par common stock which have not been exchanged for no par stock certificates will be deemed the holders of two and a half shares of no par stock for each share of $100 common stock.

PARAMOUNT'S INVESTMENTS

Picture Corporation Reports $81,287,000 in Eighteen Months.

The Paramount-Famous-Lasky Corporation reports in the eighteen months ended on July 2, 1927, it made investments of $81,287,000, of which $38,850,000 was obtained by bank or instalment loans. Proceeds of its recent financing will retire these loans and other indebtedness and also the $7,745,000 of 8 per cent. preferred stock called for redemption on Feb. 1.

The company's investment program is completed for the present, and the management says that it expects profits to reflect benefits of the additional [illegible]

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Although the large operators in Wall Street seemed to prefer to rest on their oars until the money situation could clarify itself, the rank and file of traders did not appear to show any lack of confidence yesterday. Business on the Stock Exchange was of smaller volume than on the day before. The stock market community talked of little besides the increase in the Chicago Federal Reserve Board's rediscount rate and the possibility of a similar increase at other Federal Reserve centres. Although the operators who usually account for a large part of the day's turnover on the Exchange moved cautiously, a number of the more volatile speculative shares were bid up sharply. Brokers' offices were crowded during most of the day, but their business was of only normal proportions.

***

The Drift of the Market.

While yesterday's market was described as irregular, the most important price changes, generally speaking, were in an upward direction. Montgomery Ward rose 3¾ and fell 1⅞. Radio Corporation declined ⅝, advanced 2¼ and lost ¼. Allied Chemical went up 2¾ and declined 1½. Montana Power fell ⅝, advanced 11¼ and dropped 1. Bon Ami moved up 6⅜ and lost 2¾. Byers & Co. advanced 6½ and declined ⅝. International Nickel fell ½, rose 3¾ and dropped ⅜. Loose Wiles advanced 3¾ and declined 1¼. United States Steel common rose 1⅛ and lost all but ⅛ of it. General Motors went up 1⅝ and down 1⅛.

***

Individual Movements.

It was a matter of comment in the financial district that stocks are at present not moving by groups at all and that divergent fluctuations are frequently to be observed in almost any group. Rather, particular stocks in each group are picked out for attention. In most cases this is considered to reflect pool operation, while in a few particular instances it is ascribed to expectation of higher dividends. Such a program has been unusual in Wall Street, and it gave the market a confused appearance, although yesterday there were enough strong spots in the market to maintain an appearance of quiet strength. In only one group, that of the public utilities, was there anything which might be interpreted as a "group movement."

***

Treasury Views on Rediscount Rates.

An expression of Treasury Department views on the Chicago rediscount rate advance, received in dispatches from Washington yesterday, attracted wide attention in Wall Street. These views were accepted as reassuring, so far as concerned the question of an early advance in the New York rate, and the inference that the New York rate is to be left undisturbed was partly responsible for renewed buying in the bond market and for a more confident attitude in the stock market. It was considered significant, however, that brokers' loans were mentioned at the Treasury Department as a possible factor responsible for the Chicago rate advance. It was the first time that brokers' loans have been mentioned, even semi-officially, as an influence on rediscount rates.

***

Railroad Stocks and Earnings.

Although there was some good buying of railroad shares here and there in the stock market yesterday, the general trend of these issues was rather halting, doubtless in response to the series of December earnings statements which is appearing from day to day. The majority of these reports indicated that the carriers had in December almost as hard a task in turning gross into net as they did in any of the preceding months. Nevertheless, yesterday's stock market was featured by a 7¼-point net gain by Illinois Central on extremely heavy buying, in explanation of which there was no news forthcoming. Good demand prevailed for Atchison, New York Central, Canadian Pacific, New Haven and Nickel Plate and the Southern Railway-Mobile & Ohio certificates.

***

Changes in Brokers' Loans.

Although only a trifling net change was shown in the total of brokers' loans, the statement issued by the Federal Reserve authorities yesterday contained several interesting features. One of these was a marked withdrawal of funds to the interior of the country, as shown by a decrease of $62,384,000 in loans made to brokers for the account of out-of-town banks. This was regarded as a natural accompaniment to the advance in the Chicago rediscount rate, although the change was made within one day of the close of the bank's fiscal week. The differential between the rates in New York and Chicago is expected to cause a continuance of the movement of funds away from this market.

***

Following the Market.

It was admitted yesterday that, in ordinary circumstances, such developments as those of the last few days would scare many outside speculators from the market. There always is to be found a certain percentage of brokerage house customers who take to their heels at the first sign of a blow and who sit on the sidelines until market tranquility again is restored. It was the testimony of the heads of several large brokerage houses in the financial district yesterday, however, that nothing of the sort has happened in the last few days, despite the developments which have jarred the market out of its rut. There has been little selling, they reported, except for actual profit-taking purposes. One broker holds the theory that the average margin on Stock Exchange account is now well above 30 per cent.

MONEY.

THURSDAY, JAN. 26, 1928.

Stock Exchange call money was firm all day at 4 per cent. and street trading provided no concession. Money was in good demand, but the supply was only fair. Banks withdrew about $25,000,000 from the market. In time money, a little more is coming in and trading at 4½ per cent., unchanged. Business in the short dates averages 4⅜ per cent. Commercial paper and acceptances were unchanged.

Call Loans.

Renewals.	High.	Low.	Wednesday's Last.	Year Last.	Ago.
4	4	4	4	4	4

Time Loans.

	Thursday.	Wednesday.
Sixty-ninety days	4½	4½
Four, five, six months	4¼@4½	4¼@4½

Commercial Paper.

	Thursday.	Wednesday.
Best names, 4 to 6 months	4	4
Other names, 4 to 6 months	4¼	4¼

Rediscount Rate, N.Y. Reserve Bank.

Rate on all classes of rediscountable paper, 3½ per cent. Rate fixed Aug. 4, 1927, when it was decreased from 4 per cent., which had been in effect since Aug. 13, 1926.

Bankers' Acceptances.

Call loans against acceptances.....3¼

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	3⅛	3¼
60 days	3⅛	3¼
90 days	3⅛	3¼
Four months	3⅛	3¼
Five months	3⅛	3¼
Six months	3⅛	3¼

London Market.

Money unchanged at 4½ per cent.; short bills, ⅛ up in offering, 4 7-16@4⅝ per cent.; three months' bills unchanged at 4⅝ per cent.

Gold bullion unchanged at 84s 11½d. Bank of England bought £6,000 bar gold, and sold £26,000, destination not disclosed.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $1,189,000,000; balance, $118,000,000; Federal Reserve credit balance, $106,000,000; exchanges this day a year ago, $936,000,000.

SILVER BULLION.

Bar silver in London ¼d off at 26⅞ per ounce; New York price ¼c up at 56½c.

Range for 1928:

	—Highest.—		—Lowest.—	
London	26⅞d	Jan. 6	26¼d	Jan. 19
New York	57⅛c	Jan. 5	56⅝c	Jan. 19

Range for 1927:

	—Highest.—		—Lowest.—	
London	32d	Feb. 2	24⅞d	Jan. 3
New York	60c	Feb. 3	53⅝c	Jan. 3

MARKET AVERAGES.

Thursday, Jan. 26, 1928.

STOCKS.

	High.	Low.	Last.	Ch'ge.
25 railroads	118.99	117.75	118.41	+.79
25 industrials	245.20	242.95	244.57	+1.57
50 stocks	182.30	180.35	181.54	+.96

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Ch'ge.
Jan. 26	181.78	179.40	180.50	—1.72
Jan. 25	182.60	180.77	182.06	+1.46
Jan. 24	182.03	179.73	181.44	+1.95
Jan. 21	180.01	178.13	179.49	+ .11
Jan. 20	179.74	178.37	179.38	+1.04
Jan. 19	178.71	177.40	178.34	+ .82
Jan. 18	178.63	176.69	177.40	— .70

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
1928	182.22	Jan. 4	176.40	Jan. 18	181.54
1927	180.06	Jan. 19	135.82	Jan. 27	138.49
1926	138.23	Jan. 30	126.32	Jan. 4	136.21
1925	109.05	Jan. 9	106.15	Jan. 16	107.41
1924	88.20	Jan. 28	83.26	Jan. 3	87.59

YEARLY RANGE OF 25 RAILROADS.

*1928	120.34	Jan. 6	116.51	Jan. 18	118.41
1927	124.23	Oct. 4	99.34	Jan. 4	119.39

YEARLY RANGE OF 25 INDUSTRIALS.

*1928	246.74	Jan. 24	236.20	Jan. 16	244.57
1927	247.46	Sep. 16	171.49	Jan. 25	244.54

YEARLY RANGE OF 50 STOCKS.

*1928	182.22	Jan. 4	176.40	Jan. 18	181.54
†1927	180.06	Jan. 19	135.82	Jan. 27	138.33

FULL YEARS.

1927	180.47	Oct. 4	135.82	Jan. 27	181.98
1926	138.23	Dec. 30	100.53	Mar. 30	136.21
1925	109.51	Dec. 28	101.16	Mar. 30	107.46
1924	107.20	Dec. 31	82.26	Apr. 22	104.73
1923	95.55	May 8	77.15	Oct. 29	94.15

DOMESTIC BONDS.

		Net Change. Day.	Month.	Year.
40 issues	$8.10	—.01	+.46	+2.05

DAILY RANGE 40 DOMESTIC BONDS.

Jan. 26	93.11	—.14	Jan. 21	93.15	+.03
Jan. 24	93.25	+.04	Jan. 20	93.06	—.01
Jan. 23	93.21	+.06	Jan. 19	93.09	+.05

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1928	93.25	Jan. 24	92.85	Jan. 3	93.10
†1927	90.80	Jan. 22	80.47	Jan. 3	90.61

FULL YEARS.

1927	92.98	Dec. 1	80.47	Jan. 3	92.90
1926	89.75	Dec. 30	85.53	Jan. 4	89.49
1925	85.45	Dec. 31	81.39	Jan. 2	85.44
1924	82.46	Dec. 4	78.95	Jan. 2	81.95
1923	79.43	Jan. 3	76.58	Oct. 3	78.71

FOREIGN BONDS.

		Net Change. Day.	Month.	Year.
10 Govt. issues	107.00	—.08	+.81	+2.04

DAILY RANGE OF FOREIGN BONDS.

Jan. 25	107.08	+.09	Jan. 21	107.19	+.06
Jan. 24	107.05	—.05	Jan. 20	107.16	—.05
Jan. 23	107.10	—.09	Jan. 19	107.19	+.15

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1928	107.19	Jan. 19	106.51	Jan. 3	107.00
†1927	109.81	Jan. 28	104.92	Jan. 5	105.90

FULL YEARS.

1927	105.72	Oct. 3	104.92	Jan. 5	105.50
1926	105.57	Dec. 13	102.65	Mar. 31	105.02
1925	103.80	Nov. 16	101.04	Jan. 3	103.26
1924	103.06	Nov. 20	97.71	Jan. 5	104.10
1923	101.14	June 7	96.53	Jan. 20	97.82

*To date.
†To corresponding day last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 26.—Revenue receipts and expenditures as at close of business Jan. 24, 1928:

	This Month.	Corr. Period Last year.	Fiscal Year 1928.	Corr. Period Fiscal Year 1927.
Receipts.				
Customs	$25,000,217.30	$14,215,930.58	$207,854,108.95	$203,051,977.62
Internal rev. income and profits tax	84,560,146.55	22,672,846.81	1,059,482,825.67	1,079,514,905.94
Misc. internal revenue	29,856,800.25	42,358,648.24	451,661,007.09	376,614,889.16
Misc. rcts. proceeds Govt.-owned foreign obl'ns:				
Principal	326,026.49	.....	27,000,540.51	26,966,720.00
Interest	33,914.10	19,339.57	30,566,440.43	27,202,464.25
Railroad securities	1,235,115.94	8,323,827.20	87,753,906.00	24,993,170.13
All others	180,734.14	633,107.24	4,154,810.48	98,206,483.90
Trust fund rcts. reappropriated for invest.	5,523,945.37	4,043,312.79	37,184,746.84	37,158,516.67
Proceeds sale of surplus property	1,304,906.44	259,948.02	4,283,681.09	2,495,797.28
Panama Canal tolls, &c.	1,672,109.26	1,388,598.58	16,415,807.90	15,807,840.06
Rcts. from misc. sources credited direct to app'ns	972,601.10	2,462,526.06	5,467,774.23	5,923,110.73
Other miscellaneous	15,208,390.49	13,640,954.53	111,537,253.81	100,707,514.47
Total ordinary	$181,527,216.39	$126,017,025.85	$2,121,776,956.06	$2,187,195,784.53
Excess of ord. rcts. over total expr's against ord. receipts	.....	.....	.....	$65,993,090.77
Excess of total expr's chargeable against ord. receipts	122,383,797.93	127,475,830.73	109,754,599.64	.....
Total net expenditures	106,971,22[illegible]	$[illegible]	$2,121,580,775.23	$2,066,238,639.67
Balance [illegible]	[illegible]	[illegible]	[illegible]	[illegible]

NEW ISSUE

$1,800,000

Ohio Valley Gas Corporation

First Mortgage 6.50 Per Cent Sinking Fund Gold Bonds

(Closed Mortgage)
With Stock Purchase Warrants

Dated January 1st, 1928 — Due January 1st, 1943

Principal and semi-annual interest (January 1st and July 1st) payable at the office of the Trustee. Coupon bonds in denominations of $1,000 and $500. Registerable as to principal. Redeemable as a whole or in part on any interest date, upon thirty days' published notice, to and including July 1st, 1933, at 105 and accrued interest, the redemption premium decreasing one-half per cent during each year thereafter. Interest payable without deduction for that portion of any Federal Income Tax not in excess of two per cent. Refund of certain California, Connecticut, District of Columbia, Iowa, Kansas, Kentucky, Maryland, Massachusetts, Michigan, Minnesota, New Jersey, New Mexico, Oregon, Pennsylvania, Virginia, and Washington taxes, upon timely and proper application, as provided in the mortgage. The New York Trust Company, New York, Trustee.

The Ohio Valley Gas Corporation will operate under the jurisdiction of The Public Service Commission of West Virginia, and its subsidiary, The Zane Gas Company, will operate under The Public Utilities Commission of the State of Ohio.

The following is summarized from a letter from the President of the Corporation:

Business: The Ohio Valley Gas Corporation has been incorporated under the laws of the State of West Virginia to acquire, own and operate natural gas properties in West Virginia supplying gas under long-term contract to the Hope Natural Gas Company, one of the largest natural gas pipe line companies in the United States, and also, through its subsidiaries, Mid-East Gas Company and The Zane Gas Company, to own and operate an extensive natural gas pipe line and producing system in Ohio serving a number of large industrial consumers at Zanesville. The Corporation and its subsidiaries will own 138 miles of pipe line, and will own or control, through lease or gas purchase contract, 113 gas wells and the gas rights in more than 22,000 acres of land in the gas-producing districts of Roane and Jackson Counties, West Virginia, and Muskingum, Licking, Coshocton and Perry Counties, Ohio. The pipe lines to be owned by the Corporation and its subsidiaries are connected to wells having a total present open flow capacity in excess of 25,000,000 cubic feet per day. The properties of the Corporation distributed more than 1,700,000,000 cubic feet of gas during each of the years 1926 and 1927.

Security: These bonds will be secured, in the opinion of counsel, by a first closed mortgage on all of the fixed physical properties and developed leases of the Corporation and of the Mid-East Gas Company, subject only to outstanding contracts for the sale of gas and the usual farm mortgages. In addition thereto these bonds will be secured by pledge with the Trustee of all of the capital stock of The Zane Gas Company, except directors' qualifying shares. Proper covenants will be contained in the indenture against the creation of any funded indebtedness by The Zane Gas Company unless pledged under this mortgage. The properties and business of the Corporation and its subsidiaries have been estimated by Ralph E. Davis, Engineer, Pittsburgh, Pa., to have a value of approximately $2,650,000.

Earnings: Consolidated earnings of the properties, as reported by Arthur Andersen & Co., Accountants and Auditors, New York City, for the year ended September 30th, 1927, and as estimated by Ralph E. Davis, Engineer, Pittsburgh, Pa., for the calendar years 1928 and 1929, are shown below:

	1927	1928	1929
Gross revenue	$523,627	$725,351	$775,819
Operating expenses, maintenance and taxes	265,830	374,465	397,304
Net earnings available for interest, depreciation, depletion and Federal Income Taxes	$257,797	$350,886	$378,515
Maximum annual interest requirements of this issue		$117,000	

Stock Purchase Warrants: Each $1,000 bond will carry a warrant entitling the holder to purchase a unit of ten shares of the Common Stock of the Corporation at $5 per share.

Sinking Fund: The mortgage will provide for a sinking fund payable to the Trustee, beginning January 25th, 1929, calculated to retire this entire issue prior to maturity.

Gas reserves, valuations, estimated earnings and other engineering features have been reported upon by Mr. Ralph E. Davis, Pittsburgh, Pa. Books have been audited by Arthur Andersen & Co., New York. Legal matters are under the supervision of Messrs. Chapman and Cutler, Chicago, and Messrs. Koontz, Hurlbutt and Reverscomb, Charleston, West Virginia. These bonds are offered for delivery when, as and if issued and accepted by us, subject to the approval of counsel. Original delivery may be made in the form of Trustee's receipts or temporary bonds, exchangeable for definitive bonds.

Price 98.50 and Accrued Interest, to Yield Over 6.65 Per Cent

P. W. CHAPMAN & CO., INC.

42 Cedar Street, NEW YORK — 115 West Adams Street, CHICAGO

The information contained herein, while not guaranteed, has been obtained from sources believed to be reliable.

New Issue — January 27, 1928

$6,000,000

Temiskaming and Northern Ontario Railway Commission

4% Instalment Debentures
(NON-CALLABLE)

The Province of Ontario guarantees principal and interest by endorsement

Dated February 1, 1928 — Due February 1, 1939-1968

Principal and interest payable in United States gold in New York City; also payable at the holder's option in Canadian gold in Canada. Interest payable February 1 and August 1. Coupon debentures in denomination of $1,000 registerable as to principal only.

The following information has been furnished by Mr. George W. Lee, Chairman of Temiskaming and Northern Ontario Railway Commission, and by Mr. F. Martin Turnbull, Assistant Provincial Treasurer and Financial Controller of the Province of Ontario:

Temiskaming and Northern Ontario Railway Commission operates, under control of the Province of Ontario, the Temiskaming and Northern Ontario Railway and the Nipissing Central Railway. The mileage thus operated consists of 324 miles of main line and approximately 240 miles of branch lines, sidings, etc., of the Temiskaming and Northern Ontario Railway, and 87 miles of the Nipissing Central Railway. The former road was constructed for the purpose of developing the mineral resources and the forest and agricultural areas of northern Ontario.

Ontario is the wealthiest and most populous province in the Dominion of Canada, having one-third of the population, about 30% of the agricultural production and over one-half of the total manufacturing of the entire Dominion. It holds first place among the provinces in mining and is surpassed by only one province in pulp and paper production and hydro-electric power development.

The above is subject to a circular containing further information, which may be obtained upon request.

We offer the above debentures for delivery if, when and as issued and accepted by us, subject to approval of legal proceedings by E. G. Long, K.C., Toronto.

Prices on Application

Dillon, Read & Co. — **Dominion Securities Corporation** LIMITED

Halsey, Stuart & Co.
Incorporated
14 WALL STREET

Keystone Tel. Co. of Phila. 5½s, Due 1955
A. C. ALLYN & COMPANY
Incorporated
30 BROAD STREET
Telephone Hanover 6400

Wm Carnegie Ewen
INVESTMENT SECURITIES
2 Wall Street, New York
Telephone Rector 3273-4

Helpful Booklet on
ODD LOTS
sent free on request
Ask for B 5
FISHOLM & CHAPMAN
Members New York Stock Exchange
100 SHARE or ODD LOTS
52 Broadway New York

Hygrade Food Products Corporation
BONDS AND STOCK
E. F. Gillespie & Co.
Incorporated
111 Broadway, New York

Pogue, Willard & Co.
50 BROADWAY, NEW YORK
TELEPHONE WHITEHALL 0800

MAHLSTEDT-STERN form of Investment
Pays 6%
The Mahlstedt-Stern Corporation
52 Vanderbilt Ave. [illegible] 7264

William T. Chapman, President of the Executive Council of the Irish Free State, laying a wreath on the tomb of the Unknown Soldier in Arlington Cemetery. The New York Times Rotogravure Picture Section next Sunday.

LOANS TO BROKERS INCREASE $761,000

Funds Lent for the Account of Out-of-Town Banks Are Reduced $62,384,000.

MONEY STILL EASY HERE

Federal Reserve Directors Leave Rediscount Rate Unchanged—Government Securities Sold.

The Federal Reserve bank's report of brokers' loans, which was issued yesterday after the close of the stock market and which was awaited with unusual interest because of the widespread discussions of the credit situation which have followed the advance from 3½ to 4 per cent. in the rediscount rate of the Federal Reserve Bank of Chicago, showed an increase of $761,000 in the total of loans for the current week. This was the smallest net change reported for months and was accounted for by the contrary trends among the loans made by the New York banks for their own account, for out-of-town banks and for the lenders grouped as "others."

A reduction of $62,384,000 in the loans made to brokers here for the account of out-of-town banks was one of the most important features of the report and was considered a natural result of the changed conditions reflected by the Chicago rate change. Since the first of the year, an influx of out-of-town money into New York has been a feature of the financial situation, but in the last two days there have been large withdrawals which have been mainly responsible for firmer money rates here. The tendency of a higher rate level elsewhere is to pull funds away from New York, although the advance in Chicago was announced only one day before the close of the period covered by the loan report.

Following are the detailed figures of the stock and bond collateral loans made to brokers by the reporting Federal Reserve member banks of New York City:

Loans for own account	$1,275,055,000	$1,260,255,000
For out-of-town banks	1,472,135,000	1,534,519,000
For others	1,041,495,000	993,150,000
Total	$3,788,685,000	$3,787,924,000

Despite the decrease of $31,449,000 in the loan total last week, the amount still is more than $71,000,000 larger than at the close of last year, an increase of more than $92,000,000 having taken place in the week ended on Jan. 4 and one of $9,550,000 in the week ended on Jan. 11. The present total of $3,788,685,000 compares with $2,731,940,000 on the corresponding date of 1927, a net increase of $1,056,545,000 for the year. The highest figure on record was $3,819,573,000, reported two weeks ago. The largest total in 1927 was $3,717,622,000 on Dec. 28 and the lowest was $2,718,634,000 on Feb. 16. The total for this week was made up of $2,893,797,000 of demand loans and $894,888,000 of time loans, comparing with $2,916,381,000 of demand and $871,543,000 in the preceding week.

The directors of the Federal Reserve Bank of New York, at their weekly meeting yesterday, made no change in the 3½ per cent. rediscount rate of the bank, which was in line with expectations. It is felt in banking circles here that the action in Chicago at present reflects only local conditions and that even if a general upward revision of rates should be made the bank here would be among the last to make an advance.

The heads of several large banks here said yesterday that they could see nothing in the immediate situation that would call for an advance in the rediscount rate here. They said easy money conditions were in prospect for the present, but that conditions might change with increased commercial demands and with a continued pull of money to the interior of the country.

The statement of the Federal Reserve Bank of New York yesterday showed continued sales of United States Government securities. The total of these securities held by the Reserve Bank decreased from $101,112,000 to $85,430,000 during the week, but these holdings still are $31,000,000 larger than in the corresponding week of last year. At the start of this year the Government securities held by the Reserve Bank totaled $189,000,000, and the reduction of more than $103,000,000 represents a reversal of the policy by which large amounts were purchased last year to keep the market supplied with money and offset heavy gold exports. The gold movement has ceased, and it has been plain repeatedly that there are no international conditions now existing to influence the reserve policies.

New Brooklyn Bank Approved.

An application to organize the Unity State Bank of Brooklyn has been approved by the State Banking Department, and the institution is expected to open for business soon in a building of its own in the Eighteenth Avenue section of Brooklyn. The capital will be $200,000 and the surplus $100,000. The organizers are County Judge Vause, Dr. John J. Masterson, Louis E. Isnardi, Max Jonas, William J. Avitabile, John P. Carleson, Max K. Berlin, James D. Colyer, Gustaf A. Johnson, E. Lasner and Benjamin Miller.

DETROIT BANKS.

	Bid.	Asked.
American State Bank	305	310
Bankers Trust	330	350
Bank of Detroit	245	250
Detroit Trust	880	900
Dime Savings Bank	680	750
Fidelity Trust	520	550
First National	555	575
Griswold First State	252	255
Guaranty State Bank	140	145
Guaranty Trust	342	348
Guardian Detroit Bank	423	432
Highland Park Trust	320	350
Highland Park Bank	475	495
Merchants National	350	355
National Bank of Commerce	625	650
Peoples Bank	870	900
Peninsula State	420	440
Union Trust	650	700
Wayne County & Home	870	900

CHICAGO BANK STOCKS.

	Bid.	Asked.
Central Trust Co of Illinois	424	428
Chicago Trust Co.	403	407
Harris Trust and Savings	700	...
Illinois Merchants Trust Co.	916	920
Northern Trust Co.	765	772
Peoples Trust and Savings Bank	625	630
State Bank of Chicago	620	625
Union Bank of Chicago	378	380
Union Trust Co.	830	835
Continental Commercial Nat Bk.	544	548
First National Bank	825	830
Forman National Bank	655	660
National Bank of The Republic	406	409

CANADIAN BANKS.

	Bid.	Asked.
Bank of Montreal	337	343
Bank of Nova Scotia	375	378
Bank of Toronto	296	300
Canadian Bank of Commerce	261	262
Canadian Bank	188	192
Loyal Bank of Canada	341	343
Provincial Bank	139	142
Dominion Bank	343	345
Imperial Bank	347	348
Standard Bank	345	344

Cash Reserves Are Larger Than a Week Ago, Report of Federal Reserve Board Shows

Special to The New York Times.

WASHINGTON, Jan. 26.—The consolidated statement of condition of Federal Reserve banks on Jan. 25, made public by the Federal Reserve Board, shows a further decline for the week of $107,000,000 in bill and security holdings, of $77,100,000 in member bank reserve deposits, and of $38,900,000 in Federal Reserve note circulation. All classes of bill and security holdings declined during the week, discounted bills by $26,800,000, bills bought in the open market by $21,700,000, and United States Government securities by $58,500,000. Cash reserves were $12,500,000 larger than a week ago.

All of the Federal Reserve banks except New York report smaller holdings of discounted bills than a week ago; the larger declines were $19,000,000 and $15,600,000 reported by the Federal Reserve banks at Chicago and Cleveland, respectively. Discount holdings of the Federal Reserve Bank of New York were $30,200,000 larger than on Jan. 18. The System's holdings of Treasury certificates of indebtedness declined $50,000,000 during the week, of United States bonds $8,800,000 and of bills bought in the open market $21,700,000.

All of the Federal Reserve banks again report a reduction in their Federal Reserve note circulation, the reduction for the system being $38,900,000. The principal reductions by reserve banks were: Chicago $6,500,000, New York $6,400,000, and Boston and San Francisco $6,200,000 each.

A summary of changes in the principal assets and liabilities of the Reserve banks during the week and year ended Jan. 25, 1928, follows:

CHANGES IN WEEK.

Total reserves	+ 12,500,000
Gold reserves	+ 11,900,000
Total bills and securities	—107,000,000
Discount bills, total	— 26,800,000
Secured by U. S. obligations	— 22,000,000
Other bills discounted	— 4,800,000
Bills bought in open market	— 21,700,000
U. S. securities, total	— 58,500,000
Bonds	— 8,800,000
Treasury notes	+ 4,400,000
Certificates of indebtedness	— 50,000,000
Fed. Res. notes in circulation	— 38,900,000
Total deposits	— 70,000,000
Members' reserve deposits	— 77,100,000
Government deposits	+ 6,800,000

CHANGES IN YEAR.

Total reserves	—144,800,000
Gold reserves	—147,700,000
Total bills and securities	+204,700,000
Discount bills, total	+ 20,100,000
Secured by U. S. obligations	+ 72,800,000
Other bills discounted	— 52,800,000
Bills bought in open market	+ 45,500,000
U. S. securities, total	+138,100,000
Bonds	+ 4,300,000
Treasury notes	—150,800,000
Certificates of indebtedness	— 17,800,000
Fed. Res. notes in circulation	—103,800,000
Total deposits	+156,300,000
Members' reserve deposits	+163,000,000
Government deposits	— 7,200,000

+Increase. —Decrease.

The Reserve Bank statements in detail will be found on Page 35.

BANCITALY INVESTMENT TOTALS $252,430,801

A list of the principal security holdings of the Bancitaly Corporation, made public yesterday, reveals that the corporation has an investment as of Jan. 20, 1928, of more than $1,000,000 each in the stocks of more than fifty railroad, industrial and public utility companies and banks, included in its total investments of $252,430,801.

The list of holdings is as follows, together with the number of shares and the closing quotation yesterday for each security:

	Shares.	Yesterday's Close. (Per Sh.)
Allied Chemical	24,400	156½
Am. Can	16,700	76
Am. Car & Foundry	9,000	108
Am. Locomotive	9,500	111
Am. Smelting & Ref.	13,400	178
Am. Tel. & Tel. Co.	14,100	180¼
Atch., Top. & Santa Fe	13,400	196
Atlantic Coast Line	7,100	114
Atlantic Refining	16,400	106
Baltimore & Ohio	30,800	115
Brooklyn Edison	6,200	228½
Canadian Pacific	37,275	208
Chesapeake Corp.	12,500	78¾
Chesapeake & Ohio	6,200	100
Chicago & Northwestern	15,500	85
Consolidated Gas	18,800	126½
Corn Products	24,000	69¼
General Electric	14,500	181½
Great Northern pf.	15,000	96¾
Gulf Oil	17,100	114¾
Inter. Harvester	6,805	240
Inter. Tel. & Tel.	31,400	145¼
Kennecott Copper	28,300	53
Missouri Pacific pf.	11,200	111½
Montgomery Ward	17,400	*129¾
National Biscuit	6,300	179½
New York Central	54,000	161
N. Y., N. H. & H.	36,400	64¾
N. Y. N. H. & H. pf.	6,675	114½
Norfolk & Western	11,000	186¾
Northern Pacific	18,200	94½
Pan-American Petroleum, B.	95,600	42¼
Pennsylvania Railroad	34,300	65
Pure Oil	46,200	25⅝
Royal Dutch	32,500	45⅝
Shell Union	100,900	25¼
Southern Pacific	16,300	121
Southern Railway	10,700	143½
Standard Oil of Cal.	107,400	55¼
Standard Oil of Ind.	33,300	78¼
Standard Oil of N. J.	141,635	39¼
Standard Oil of N. Y.	74,000	29⅝
Texas Corporation	25,000	53⅝
Tidewater Associated	12,900	16⅛
Tidewater Associated pf.	10,800	85½
Union Oil Associates	51,980	*
Union Oil of California	86,960	43¼
Union Pacific	6,400	191½
United States Steel	39,300	146⅝
Vacuum Oil	8,000	144½
Brewer & East River Bank of New York	20,539	640-655
Coml. Exch. Bank, N. Y.	7,540	*
United Bank & Trust Co., San Francisco	83,608	*
Fireman's Fund	15,800	122-128
Chase Nat. Bank, N. Y.	5,960	564-569
First Nat. Bank, N. Y.	550	3650-3700
Nat. City Bank, N. Y.	5,010	763-770
Bank of Italy	280,183	26¼

*No quotations available.

RESERVE BANK POSITION.

Range of Important Items in 1928, Compared With Preceding Years.

Total Gold Holdings.
Figures in Thousands of Dollars.

	High.		Low.	
1928	$2,819,078	Jan. 25	$2,742,501	Jan. 4
1927	3,070,154	May 11	2,739,100	Dec. 28
1926	2,851,082	Nov. 17	2,744,020	Jan. 6
1925	2,965,035	Jan. 14	2,665,296	Dec. 22
1924	3,167,527	July 23	2,912,819	Dec. 24
1923	3,139,257	June 12	3,049,451	Jan. 3
1922	3,089,980	Oct. 11	2,875,280	Jan. 4
1921	2,870,044	Dec. 21	2,082,282	Jan. 7
1920	2,656,383	Dec. 30	1,823,561	Mar. 10
1919	2,201,804	June 6	2,038,788	Aug. 29
1918	2,000,274	Dec. 27	1,678,720	Jan. 1
1917	1,671,133	Dec. 28	742,082	Jan. 2
1916	732,236	Dec. 20	484,689	May 5
1915	524,414	Dec. 30	251,306	Jan. 30

Rediscounts.

	High. 1928.		Low. 1928.	
Govt. col.	$348,783	Jan. 4	$262,780	Jan. 25
Other col.	172,086	Jan. 4	122,439	Jan. 25
	High. 1927.		Low. 1927.	
Govt. col.	$411,824	Dec. 28	$175,467	Mar. 16
Other col.	272,050	Jan. 5	131,466	Nov. 23
	High. 1926.		Low. 1926.	
Govt. col.	$422,397	Dec. 22	$170,301	June 16
Other col.	364,696	Oct. 13	189,707	Feb. 3
	High. 1925.		Low. 1925.	
Govt. col.	$466,014	Dec. 30	$101,916	Jan. 21
Other col.	335,335	Oct. 14	101,811	Jan. 21
	High. 1924.		Low. 1924.	
Govt. col.	$122,764	Jan. 18	$30,579	Aug. 20
Other col.	375,770	Jan. 12	124,272	Dec. 3
	High. 1923.		Low. 1923.	
Govt. col.	$477,053	July 4	$281,806	Jan. 4
Other col.	481,503	Oct. 9	210,760	Jan. 21

Reserve Note Circulation.

	High.		Low.	
1928	$1,760,710	Jan. 4	$1,554,922	Jan. 25
1927	1,821,332	Dec. 21	1,661,729	July 27
1926	1,913,960	Dec. 22	1,562,878	Apr. 7
1925	1,805,063	Dec. 23	1,568,907	July 20
1924	2,245,230	Jan. 2	1,728,850	Sep. 24
1923	2,411,058	Jan. 8	2,187,729	Aug. 4
1922	2,464,431	Dec. 27	2,122,010	June 11
1921	3,270,023	Jan. 7	2,303,096	Nov. 30
1920	3,404,931	Dec. 23	2,950,944	Jan. 30
1919	3,957,646	Dec. 26	2,450,720	Jan. 31
1918	2,685,241	Dec. 28	1,234,934	Jan. 30
1917	1,246,438	Dec. 28	239,768	Jan. 26
1916	276,358	Dec. 30	154,214	June 30
1915	180,026	Dec. 30	14,500	Jan. 20

Ratio of Reserve.

	High.		Low.	
1928	75.0	Jan. 25	67.2	Jan. 4
1927	80.1	Feb. 23	66.8	Dec. 28
1926	76.3	July 28	68.0	Dec. 22
1925	78.8	Jan. 21	66.1	Dec. 28
1924	83.0	Jan. 21	66.1	Dec. 28
1923	78.2	July 25	71.2	Dec. 24
1922	76.1	Aug. 9	71.7	Jan. 3
1921	76.1	Dec. 17	46.4	Jan. 7
1920	43.0	Dec. 17	40.1	Mar. 14
1919	51.1	Feb. 7	42.5	Dec. 26
1918	62.0	Feb. 2	47.0	Dec. 6
1917	86.2	Mar. 30	69.8	Dec. 26

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1928	82.7	Jan. 18	68.0	Jan. 4
1927	80.9	Jan. 28	64.4	Dec. 28
1926	85.4	Oct. 20	71.5	Dec. 15
1925	85.5	July 29	69.6	Feb. 25
1924	91.5	May 21	70.8	Oct. 16
1923	87.6	Jan. 26	75.0	Jan. 6
1922	80.6	Jan. 25	79.3	Jan. 1
1921	84.1	Sep. 21	75.6	Feb. 1
1920	43.3	Sep. 24	35.8	Feb. 20
1919	52.9	June 30	38.8	Dec. 26
1918	68.4	Aug. 2	41.7	Dec. 27

REDISCOUNT RATE RAISED AT RICHMOND

Federal Reserve Bank Advances It to 4 Per Cent., Following Chicago Lead.

BROKERS' LOANS SLOW UP

Heavy Marketing of United States Government Securities by Reserve Banks Continues.

Special to The New York Times.

WASHINGTON, Jan. 26.—Announcement that the Federal Reserve Bank of Richmond had followed the lead of the Chicago Reserve Bank, by increasing its rediscount rate on all classes of paper of all maturities from 3½ to 4 per cent., effective tomorrow, was made here late this afternoon by the Federal Board.

The regular meeting of the Richmond directorate is on the second Thursday of each month, and therefore the action today was somewhat unexpected in financial circles. The reserve ratio of the Richmond bank had fallen to only 49.5 per cent., a reduction of 23.2 per cent. for the year, and this fact was pointed to in some quarters as important among reasons put forward for the change.

The action of the Richmond bank did not change the opinion of experts here, who have indicated that an increase in the rate at New York was unlikely in the immediate future unless there were developments unforeseen at this time.

The brokers' loan figures in the Reserve Board's weekly condition statement of reporting member banks were awaited with great interest.

Treasury officials refused to accept responsibility for deductions which were obtained here today of probable action of other Reserve banks in regard to rediscount changes, thus indicating a realization on their part that those engaged in stock market activities are anxiously scanning reports sent out from Washington.

The most general opinion here still seems to be, however, that if more changes are to come at this time they will be made by banks in the Midwest or Southwest sections of the country, in the hope that this will correct any unsatisfactory credit condition which may exist. While the action of the Chicago and Richmond banks may serve to attract some capital away from New York and have a tightening effect upon the money market, the opinion of some of the experts is that there will be relatively easy money rates, at least for some time to come.

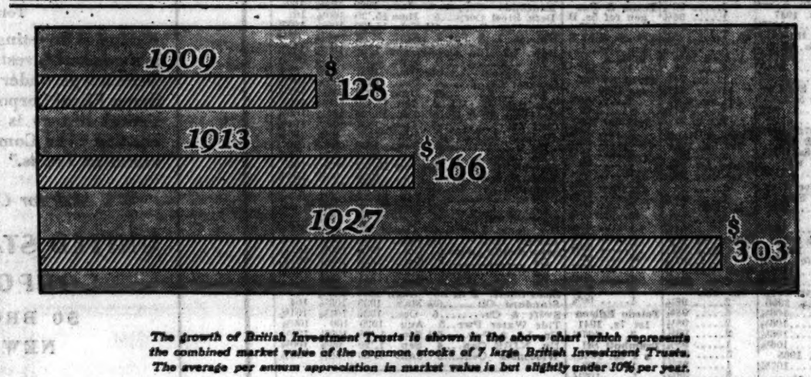
Banks under Federal supervision which are aiding agricultural districts are not expected to make any material increase in rates and it is believed that commercial credit will remain at former levels.

Week's Gold Imports and Exports.

The Federal Reserve Bank announced yesterday that imports of gold at the Port of New York totaled $193,000, while exports were $792,000 in the week ended Wednesday. The imports came chiefly from Latin America, while of the exports $600,000 went to Venezuela. The $8,800,000 of gold received here from Canada this week was entered as imports at the point at which it crossed the border.

Endorsed for Farm Loan Board.

WASHINGTON, Jan. 26 (AP).—A favorable report on the nomination of Eugene Meyer as Chairman of the Federal Farm Loan Board was ordered today by the Senate Banking Committee. After a sharp fight the committee also ordered favorable reports on the nominations of George R. Cooksey and Floyd R. Harrison to be members of the board.



The growth of British Investment Trusts is shown in the above chart which represents the combined market value of the common stocks of 7 large British Investment Trusts. The average per annum appreciation in market value is but slightly under 10% per year.

GUARDIAN INVESTORS CORPORATION

Among the pioneer Investment Corporations in the United States, The Central Utilities Corporation was started in 1913. This company paid dividends which, in the aggregate averaged approximately 10% annually on the original investment through 1925. In 1925 The Central Utilities Corporation distributed an earned surplus equal to 159% on the capital originally invested.

The Guardian Investors Corporation was created in September, 1925 to acquire the assets of The Central Utilities Corporation to provide for larger scope of activity and operation.

Among the advantages available to a stockholder of an investment organization such as the Guardian Investors Corporation to a greater degree than available to the investor as an individual are:

Broader diversification
Higher degree of safety
Better income stability
Superior supervision
Greater opportunities for profit
Exemption from Multiple State Inheritance Tax

The management of the Guardian Investors Corporation is qualified by excellent facilities for investment operation and by a record of 15 years of successful experience in the field of Investment Corporation management.

We recommend to the conservative investor units comprising Preferred and Common Shares of the Guardian Investors Corporation.

JOHN NICKERSON & CO.
Incorporated
61 Broadway, New York

Chicago
Denver
San Francisco
Albany
St. Louis
Rochester
Newark
Philadelphia
Pittsburgh

New Issue

$5,000,000

General Public Service Corporation

Gold Debentures
5% Convertible Series Due 1953

To be dated January 3, 1928 — To be due January 1, 1953

Interest payable semi-annually January 1 and July 1, without deduction for normal Federal Income Tax not exceeding 2% per annum. Pennsylvania 4 mills personal property tax and Massachusetts 6% Income Tax refundable on proper and timely application, as provided in the Indenture. Principal and interest payable in New York. Coupon debentures in interchangeable denominations of $1,000 and $500 registerable as to principal. Redeemable as a whole at any time or in part on any interest date on thirty days' notice at 104 if redeemed on or prior to January 1, 1933; thereafter at 103 up to and including January 1, 1938; thereafter at 102 up to and including January 1, 1943; thereafter at 101 up to and including January 1, 1948; and thereafter at 100 prior to maturity; with accrued interest in each case.

Convertible into $5.50 Dividend Preferred Stock (as then constituted) without nominal or par value at any time up to within ten days of maturity or any prior redemption date on the basis of one share of $5.50 Dividend Preferred Stock for each $100. principal amount of debentures (except as otherwise provided in case of merger, consolidation or conveyance) with cash adjustment of interest and dividends.

BANK OF NEW YORK AND TRUST COMPANY, NEW YORK, Trustee.

Mr. C. W. Kellogg, President of the Corporation summarizes his letter to us as follows:

Business: General Public Service Corporation was organized in December, 1925, under the Laws of Delaware for the purpose of holding and dealing in securities of public service and other companies, and including its predecessor, Public Service Investment Company, has had a consistent record of successful investment for over 18 years.

Assets: The Corporation now owns well distributed investments represented by bonds and stocks of 40 companies, principally common stocks of public utilities and railroads. The investments of the Corporation as of December 31, 1927, were in the following companies, the largest amount in any one company (based on market values) being only 7.08% of the Corporation's assets:

American Gas and Electric Company
Atchison, Topeka and Santa Fe Railway Company
Atlantic Coast Line Railroad Company
Baltimore and Ohio Railroad Company
Cape Breton Electric Company, Limited
Chicago & Northwestern Railway Company
Columbia Gas & Electric Corporation
*Columbus Electric and Power Company
Commonwealth Edison Company
Commonwealth Power Corporation
Consolidated Gas Company of New York
Detroit Edison Company
Duke Power Company
Electric Investors Inc.
Electric Power & Light Corporation
*Engineers Public Service Company
General Electric Company
Great Northern Railway Company
International Telephone and Telegraph Company
*Jacksonville Traction Company
Louisville and Nashville Railroad Company
Middle West Utilities Company
New York Central Railroad Company
North American Company
Northern Texas Electric Company
Pacific Gas and Electric Company
Pennsylvania Railroad Company
Postum Company, Incorporated
Public Service Company of Northern Illinois
Southeastern Power & Light Company
Southern California Edison Company
Southern Pacific Company
Southern Railway Company
Standard Gas and Electric Company
Standard Oil Company (New Jersey)
Tampa Electric Company
Union Carbide and Carbon Corporation
Union Pacific Railroad Company
United Gas Improvement Company
Washington Water Power Company

* Indicates companies in which bonds, notes or preferred stocks, as well as common stock, were owned.

Capitalization: The following is a statement of the capitalization of the Corporation as of December 31, 1927, adjusted to reflect this issue of debentures:

	Authorized	Outstanding
Gold Debentures, 5% Convertible Series due 1953 (this issue)	See * below	$5,000,000
Preferred Stock, without par value	175,000 shs.	†24,650 shs.
Convertible Preferred Stock, without par value	35,000 "	31,250 "
Common Stock, without par value	1,000,000 "	399,650 "

* The Indenture provides for additional issues of this and other series under conservative restrictions.
† Includes 50,000 shares of $5.50 Preferred Stock reserved for conversion of debentures.
‡ $6 Dividend Preferred Stock.

NOTE: The above figures of stock outstanding include 26 shares of $6 Dividend Preferred Stock and 26 shares of Common Stock reserved in connection with liquidation of Public Service Investment Company.

Protection: Additional debentures may be issued only under the terms of the Indenture without limitation except that after giving effect to each additional issue, current resources shall be equal to at least 200% of the principal amount of outstanding funded indebtedness. Other protective provisions include a restriction on issue of temporary indebtedness, and covenants that no assets shall be pledged, except for temporary indebtedness within specified limits, without equally securing the debentures, and that certain ratios of current resources to outstanding indebtedness will be maintained, all as more fully set forth in the Indenture.

Equity: Based on market quotations as of January 20, 1928, of the securities owned on that date (or the then fair value of the securities not actively dealt in) plus the new money to be secured through this financing, the total net resources of the Corporation amount to over $18,500,000, showing an equity value of over $13,500,000.

Earnings: Earnings for the year ending December 31, 1927, were as follows:

Total income and profits	$1,266,150
Expenses and taxes	67,014
Balance	$1,199,136
Annual interest requirements on this issue of debentures	$ 250,000

The above balance available for interest and dividends was about 4.8 times annual interest requirements on this issue of debentures. This does not reflect income to be derived from the investment of the proceeds of sale of these debentures.

Management: The Board of Directors of the Corporation, which has recently been enlarged, includes representatives of Stone & Webster, Inc., Stone & Webster and Blodget, Inc., Estabrook & Co., Tucker, Anthony & Co. and others experienced in investment banking and the public utility industry.

WE RECOMMEND THESE CONVERTIBLE DEBENTURES

Price 97¼ and Accrued Interest

The foregoing is subject to the more complete statements contained in the offering circular.

We offer these debentures when, as and if issued and received by us and subject to approval of Counsel. The legal proceedings relating to the issuance of these debentures and the form of the Indenture are being passed upon by Messrs. Rushmore, Bisbee and Stern, New York.

Stone & Webster and Blodget
Incorporated

Estabrook & Co. — Tucker, Anthony & Co.

Investment Securities
R. W. PRESSPRICH & CO.
Members New York Stock Exchange
40 Wall Street — New York

BODELL & CO.
High Grade Bonds
NEW YORK
Providence — Boston

A SHIP OF ICE.
The Prince George as she arrived in Boston Harbor from Yarmouth, Nova Scotia, seventeen hours late, after weathering a heavy gale and mountainous seas. The New York Times Rotogravure Pictorial Section next Sunday.—Advt.

TATUM
8% GUARANTEED
FIRST MORTGAGE BONDS
Send for Booklet 440
Tatum Bond & Mortgage Corp.
Phone Murray Hill 8000

A. E. FITKIN & COMPANY
Incorporated
120 BROADWAY
NEW YORK

ANNOUNCING THE FORMATION OF
MARLON S. EMERY & CO.
INCORPORATED
TO CONDUCT A GENERAL INVESTMENT BUSINESS WITH OFFICES AT
50 BROADWAY
NEW YORK CITY
TEL. WHITEHALL 3844
JANUARY 27, 1928

BOND SALES ON STOCK EXCHANGE—THURSDAY, JANUARY 26, 1928

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.	Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$867,500	$6,653,500	$4,041,000	$11,562,000	1928	$17,425,250	$153,506,300	$76,477,500	$247,409,050
Wednesday	2,034,500	8,016,000	4,275,500	14,326,000	1927	24,510,350	218,110,700	104,263,200	341,884,250
Year ago.......	517,500	8,051,000	4,567,500	13,136,000	1926	28,473,250	197,800,500	51,976,250	278,250,000
Two years ago.	1,158,000	11,306,500	2,731,000	15,195,500	1925	45,840,200	233,388,500	57,542,000	336,770,700

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue: High.	Date.	Low.	Date.	Range 1928. High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1922	86.1	June 2, 1921	101.25	101.12	9%	Liberty 3½s, 1932-47	101.20	101.20	101.20	101.20	..	101.20	101.22	3.08
103.30	Mar. 9, 1927	84.00	May 21, 1920	103.15	103.2	15	Liberty 1st conv. 4¼s, 1932-47	103.5	103.5	103.3	103.3	+.1	103.1	103.5	3.40
103.15	Mar. 24, 1927	84.00	July 20, 1920	103.10	102.28	5	Liberty 1st conv. 4¼s, reg.	102.28	102.28	102.28	102.28	−.9	....	....	....
102.23	Aug. 5, 1924	85.20	Dec. 20, 1920	100.26	100.13	58%	Liberty 3d 4¼s, 1928	100.13	100.15	100.13	100.14	..	100.14	100.16	3.43
102.21	Aug. 5, 1924	82.12	May 19, 1920	100.18	100.10	8	Liberty 3d 4¼s, registered	100.10	100.11	100.10	100.11	..	....	....	....
104.12	Mar. 9, 1927	82.00	May 20, 1920	104.00	103.23	105	Liberty 4th 4¼s, 1933-38	103.24	103.27	103.23	103.26	+.2	103.24	103.26	3.51
104.6	Mar. 9, 1927	82.15	May 20, 1920	103.30	103.20	3	Liberty 4th 4¼s, registered	103.21	103.21	103.21	103.21	+.1	....	....	....
116.6	Jan. 7, 1928	98.1	Mar. 27, 1923	116.6	114.26	256	Treas. 4¼s, 1947-52	114.26	115.16	114.26	115.2	+.4	115.2	115.8	3.30
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	111.12	109.30	138	Treas. 4s, 1944-54	110.00	110.16	110.00	110.16	+.18	110.2	110.8	3.21
108.10	Jan. 10, 1928	100.12	Mar. 23, 1926	108.10	107.2	25	Treas. 3¾s, 1946-56	107.16	107.16	107.16	107.16	+.10	107.2	107.10	3.22
103.10	Jan. 7, 1928	100.8	July 12, 1927	103.10	102.6	245	Treas. 3⅜s, 1943-47	102.7	102.12	102.7	102.12	+.4	102.11	102.17	3.17

Quotations after the decimal point in the above table represent one or more 32ds of a point.

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg......	6	125	128
Alb. & Susquehanna R. R.	11	220	..
Atlanta, Birmingham Coast	5	187	190
Atlanta & Char. Air Line..	9	187	190
Canadian Southern R. R...	3	62	65
Carolina, C. & O..........	3-5	95	97
Do sta.	5	105	106
Cleveland & Pitts. R. R....	7	84	..
Erie & Kalamazoo..........	3½	62	..
Fort Wayne & Jackson pf...	5½	114	116
Georgia R. R. & Bank.....	10	235	240
Lackawanna R. R. of N. J.	4	88	90
M., St. P. & S. S. M.......	4	67	69
Morris & Essex R. R......	3.87	87	89
Mobile & Birmingham pf...	4	85	87
N. Y., Lack. & Western....	5	111	114
Northern R. R. of N. J....	4	72	75
Oswego & Syracuse........	9	96	98
Peoria Bureau V...........	3	130	..
Pitts., B. & Lake Erie.....	3	34	..
Do pf.....................	6	67	70
Pitts., Ft. W. & Chic. pf...	7	164	167
Rensselaer & Saratoga.....	2	145	148
Un. N. J. Ry. & Can......	10	226	230
Vicksburg, Shreve. & Pac...	5	105	107

FOREIGN BONDS.

[illegible]

DOMESTIC BONDS.

[illegible]

SHORT TERM NOTES.

	Rate.	Maturity.	Bid.	Asked.
Allis Chalmers.....	5	May, 1937	101	101⅝
Anaconda Copper..	6	Jan., 1929	101⅜	102
Beth Steel Corp...	5	June 15,'29	100⅝	101
Can Nat Rys.....	4½	Feb. 15,'30	100½	100⅞
Chi. R. I. & Pac.	4	Apr.. 1,'34	95⅝	96¼
Edis. El. Ill., Bos.	4½	Nov. 1,'30	100⅛	100⅝
Do	4	Nov. 2,'28	99⅞	100⅛
Fisk Rubber	5½	Jan., 1931	98⅝	98⅞
General Cigar.....	6	Dec., 1928	100⅝	101⅛
Do	6	Dec., 1929	101½	102¼
Goodrich (B. F.)..	5	Jan. 15,'29	100¼	100⅝
Goodyear T. & R..	5	Dec. 15,'28	100⅛	100⅝
Gulf Oil	5	Dec., 1937	102	102½
Hudson, J. L......	5	Aug. 1931	98⅝	99⅝
Do	5	Feb., 1932	98	99
Do	5	Feb. 1933	97⅝	98⅝
Humble O. & R..	5½	July 15,'32	102⅝	103
Lake S. & M. S..	4	Sep., 1928	99⅝	100¼
Magnolia Pet. Co..	4½	Feb. 15,'28	100	100⅛
Do	4½	Feb. 15,'29	99⅝	100¼
Do	4½	Feb. 15,'30	99⅝	100¼
Marland Oil.......	5	June 15,'29	98½	99⅝
Ore Short Line....	4	Dec., 1929	98⅝	100
Pacific Mills	5½	Feb., 1931	98½	99⅞
Saks Realty Lease.	6	Oct., 1928	100⅝	101⅛
Do	6	Oct., 1929	100⅞	101⅝
Do	6	Oct., 1930	100⅞	101⅝
Do	6	Oct., 1931	99⅝	..
Sloss-Sheff. S. & I.	6	Aug., 1929	102½	..
Standard Oil......	6¼	May 1933	103¼	104
Swift & Co........	5	Oct., 1932	101⅛	101½
Tide Water Pwr..	5	Aug. 1929	100	100⅝
Un. Lt. & Pwr....	5½	Sep. 1,'28	100⅛	100⅝
Un. NJRR Can....	4	Sep. 1,'29	99⅝	100¼
Wisconsin Cent....	5	Jan. 1,'30	95½	96⅝

COMPANY MEETINGS TODAY.

Dividends.

Maine Central R. R. pf.
Rolls-Royce of America pf.

Annual.

Armour & Co. (Ill.).
Burrard Inlet Tunnel & Bridge Co.

Special.

Electric Light & Power Co. of Abington & Rockland.

MUNICIPAL BONDS OFFERED.

Securities of Miami and Phoenix to Be Marketed Today.

Alameda County, Cal., which includes the City of Oakland, has issued a call for tenders for an issue of $1,568,000 5 per cent. school bonds, due serially, Jan. 1, 1937 to 1965, to be opened Feb. 6. This issue is part of a total authorized amount of $4,626,000.

Eldredge & Co. today will offer $1,862,000 City of Miami, Fla., 5 per cent. bonds, consisting of $789,000 improvement bonds, due on Dec. 1, 1928 to 1937, and $1,073,000 refunding bonds, due on Feb. 1, 1931 to 1958, at prices to yield 4.25 to 4.60 per cent. The bonds are legal investment for savings banks and trust funds in New York and Massachusetts.

Offering of a new issue of $750,000 City of Phoenix, Ariz., 4½ per cent. bonds, due on Jan. 1, 1932 to 1958, will be made today at prices to yield 4.20 per cent. by the Detroit Company, Inc.; Ames, Emerich & Co., Inc., and the Wells-Dickey Company of Minneapolis. The proceeds will be used to rehabilitate the city-owned street railway system.

The Woodfin Sanitary Water and Sewer District, in Buncombe County, N. C., will sell an issue of $500,000 bonds, due on Feb. 1, 1933 to 1958, on Feb. 10. Bidders are asked to name the interest rate at not to exceed 5½ per cent.

The principal issues to be awarded today are $608,000 Morristown, N. J.; $250,000 City of Tulsa, Okla., and $225,000 Cattaraugus County, N. Y., bonds, the last sale being at auction.

Investment Securities

F.S. Smithers & Co.
Members New York Stock Exchange
19 Nassau St. New York

Northern New York Utilities, Inc.

First Lien & Refunding 5% Bonds, Series "E"
Due July 1, 1953

Current net earnings are over 2.25 times bond interest; for the ten years ended December 31, 1926 earnings were over 2.9 times average annual requirements.

Price upon application
Circular on request

F.L. CARLISLE & CO., Inc.
49 Wall Street
New York
Tel. Hanover 6030

American Metal Co., Ltd

Rights to subscribe to 6% Cumulative Non-callable Convertible Preferred Stock, when issued.

Bought, Sold and Quoted

Chas. D. Barney & Co.
Members New York Stock Exchange
65 Broadway New York
UPTOWN OFFICE
647 Madison Ave., near 60th St.

AN INVESTMENT CONVENIENCE

We have just issued a folder designed for convenient tabulation of data pertinent to investment holdings. A copy may be secured upon request.

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100 BROADWAY
NEW YORK

Complete Investment and Brokerage Service

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52 Broadway, New York
Washington, D.C. Richmond, Va.

$50,000
St. Louis Southwestern
1st 4s, 1989
At Market, to yield about 4.35%

$50,000
Arkansas Power & Light
5s, 1956
At Market, to yield about 5%

$20,000
St. Paul, Minneapolis & Manitoba
Pacific Ext. 4s, 1940
At Market, to yield about 4.25%

$100,000
Denver & Rio Grande
Consolidated 4s, 1936
At Market, to yield about 4.95%

$100,000
New York, New Haven & Hartford
4½s, 1967
At Market, to yield about 4.85%

$50,000
Chicago, Milwaukee & St. Paul
3½s, 1989
At Market, to yield about 4.35%

GARDNER & CO.
Members New York Stock Exchange
20 Broad St. New York
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Upon Request

We will be pleased to send Circular describing an issue of Short Term, serial
GUARANTEED 7% GOLD NOTES
Secured by net tangible assets of better than
FOUR AND ONE-HALF TO ONE
Maturing Nov. 1, 1930, 1931 and 1932.
Price 100 and Interest

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INCORPORATED
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Rector 2784
PHILADELPHIA WASHINGTON

A Year's Profits in Investment Trust shares

For the year 1927 shares in Financial Investing Co. of New York, Ltd., showed a return in dividends and rights of 11.32%. Including increased market value of these shares the total return for the year was 32.37%.

Here are the facts applied to an investment in 100 shares:

100 shares on Jan. 1, 1927, cost . . $1,900
(On this date the open market was "17 bid; 19 asked")
Dividends paid $135
Cash value of rights given (Oct.) 80
Total . . $215 or 11.32%
Market profit, if shares were sold $400
(Dec. 31 the open market was "23 bid; 25 asked")
Total . . $615 or 32.37%

Financial Investing Co. of New York, Ltd., is a *general* investment trust of the true British type, under management of United States Fiscal Corporation. Its detailed statistical history is given in our circular entitled "The Common-Sense Test of Investment Trusts."

Ask for Circular B-22

UNITED STATES FISCAL CORPORATION
50 BROADWAY
NEW YORK

FENNER & BEANE
Members New York Stock Exchange
Will very shortly open a Branch Office on the 2nd Floor of
50 East 42nd Street
Southeast Corner 42nd St. & Madison Ave.

FENNER & BEANE
Members New York Stock Exchange
Desire to employ several high type
CUSTOMERS' MEN

whose business training and past associations equip them to creditably meet the firm's customers and intelligently discharge the duties of an experienced customers' man. No applications are invited from those of mediocre ability and all are requested to be made in writing to FENNER & BEANE, 60 Beaver Street, attention—J. J. H.

Kindly give a continuous record of employment for the past five years, stating: 1—By whom employed; 2—Where; 3—Capacity; 4—Reasons for leaving; 5—Present employment; 6—Age; 7—Single or married; 8—Education; 9—Salary expected.

Stocks and Bonds

Prompt and careful execution of orders in securities listed on the New York Stock Exchange.

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ENDURING FINANCIAL RECORDS

A limited number of copies of The New York Times each day are printed on imperishable rag paper which will last indefinitely in files. Banks and business houses that place their announcements in The New York Times will have the assurance that their advertisements appearing in the newspaper preferred for such announcements will also be a permanent record.

DOMINICAN BONDS ON MARKET TODAY

Insular Republic's Issue of $5,000,000 Offered With Federal Approval.

$5,000,000 OF DEBENTURES

General Public Service Corporation Financing—Equipment and Other Securities.

Stone & Webster and Blodget, Inc., Estabrook & Co. and Tucker, Anthony & Co. will offer today $5,000,000 5 per cent. convertible gold debentures of the General Public Service Corporation, maturing in 1953, at 97¼ and interest. The debentures are convertible into $5.50 preferred stock until within ten days of maturity or any prior redemption date on the basis of one share of the preferred for each $100 of debentures. Proceeds of the issue will be used largely to purchase securities of public utilities.

There will be offered today also $5,000,000 Dominican Republic fourteen-year customs administration 5½ per cent. sinking fund gold bonds of 1926, second series, at 99¼ and interest, to yield more than 5⅝ per cent., by Lee, Higginson & Co., the National City Company, Dillon, Read & Co., Brown Brothers & Co. and Alex Brown & Sons. Application to list the bonds on the Stock Exchange will be made. Issuance of the bonds has been approved by the United States Government under the United States-Dominican Convention of 1924.

The Guaranty Company and Spencer Trask & Co. today will offer $2,805,000 Texas & Pacific Railway 4½ per cent. equipment trust certificates, Series A, to mature $187,000 annually in February from 1929 to 1943. The certificates will be offered at prices to yield from 4.10 to 4.25 per cent. They will be issued under the Philadelphia plan, with principal and dividends unconditionally guaranteed by endorsement by the Texas & Pacific Railway Company subject to authorization by the Interstate Commerce Commission.

P. W. Chapman & Co. Inc., will offer today $1,800,000 first mortgage 6.50 per cent. sinking fund gold bonds of the Ohio Valley Gas Corporation, maturing in 1943, at 98.50 and interest, to yield 6.65 per cent. Each $1,000 bond will carry a warrant entitling the holder to purchase ten shares of common stock at $5 a share.

Offer Made for Argentine Bonds.

Holders of Argentine Government 5 per cent. internal bonds of 1909 are invited to submit tenders not later than Feb. 14 for the amortization on or before March 31 of 608,100 Argentine gold pesos, or approximately £121,620, of the bonds at the offices of J. P. Morgan & Co. here, of Baring Brothers & Co., Ltd., in London, or of the Credito Publico Naçional.

Credit Alliance to Call Stock.

The directors of the Credit Alliance Corporation have decided to retire in full on March 1 all of its outstanding 7 per cent. cumulative preferred stock at 110 and dividends. Of the original issue of 40,000 shares 35,400 shares have been converted into Class A common stock and sufficient Class A stock has been set aside for the conversion of the remainder of the preferred.

St. Regis Paper Increases Stock.

The St. Regis Paper Company of Watertown, N. Y., has filed with the Secretary of State in Albany notice of an increase in common stock from 750,000 to 1,000,000 shares of no par value, and in preferred stock from 50,000 to 100,000 shares of $100 par value. The increase was voted by the directors on Jan. 14.

$5,000,000 Stock Increase.

The Alliance Realty Company has notified the New York Stock Exchange of a proposed increase in the authorized capital stock by $5,000,000, to consist of 6 per cent. cumulative preferred stock. The present capital stock consists of 120,000 shares of one class of no-par stock. There is no funded debt.

New Bonds for $17,217,000 Placed on Investment List

New securities totaling $17,217,000 will be placed on the market today by New York banking houses and syndicates. They consist entirely of bonds.

The new offerings are classified as follows:

Public utility	$6,800,000
Foreign	5,000,000
Railroad	2,805,000
Municipal	2,612,000

VALUES RECOVERED IN BOND MARKET

Government Securities Advance With Other Domestic and Foreign Issues.

Bond prices yesterday recovered much of the ground lost on the previous day. Although money rates remained firm, the idea became general that no immediate advance in the rediscount rate at New York is in prospect following the Chicago Reserve Bank's advance, and there were fractionally higher bids for a wide variety of domestic and foreign issues. Transactions were on a smaller scale than on the previous days, however, due to the removal of the selling pressure which the Chicago action had inaugurated.

There was broad buying throughout the United States Government list, and the active issues closed with net gains ranging from 1-16 to 9-16 point. The largest transactions were in Treasury 4¼s and 4s, with a fair degree of activity also in Third Liberty 4¼s, which will mature next September and for which a new Treasury exchange offer is expected within the next few months.

Most of the leading railroad issues were slightly higher for the day, and there was an active demand also for public utility bonds. Public Service Corporation of New Jersey 6s and 5½s both advanced fractionally following announcement of a large refunding program of the corporation. Brooklyn-Manhattan Transit 6s gained a fraction, but Interborough issues were irregular. Active buying took place in Dodge Brothers convertible 6s, Dominion Iron and Steel 5s, International Telephone and Telegraph 4½s and many others in the general list.

Foreign bonds were firm. French Government 7s advanced ¾ point to a new high record for the year, and there were gains in other French issues as well as those of Germany, Italy and the larger South American countries.

NEISNERS PLAN MORE STOCK

Increase of Common and New Issues of Preferred Proposed.

Neisner Brothers, Inc., have called a special meeting of stockholders for Feb. 9 to vote on an increase in the no par common stock from 100,000 to 400,000 shares, in order to permit the declaration of a 25 per cent. stock dividend on the common stock, of which the entire authorized issue is outstanding.

The directors also propose the authorization of $5,000,000 new preferred stock, of which $2,500,000 will be 7 per cent. cumulative convertible stock, to be presently issued, while $2,500,000 will be 6½ per cent. nonconvertible, to be held for future use. The convertible preferred stock will be exchangeable for common stock in the ratio of 1 1-3 shares of common for each share of preferred for a period of three years, and share for share for the following seven years.

The present outstanding preferred stock, consisting of $1,000,000 of 7 per cent. stock callable at 115, will be retired, but holders will be permitted to exchange it for the new convertible preferred, which is expected to be offered soon at a price of 115.

Rumania Asks $250,000,000 Loan.

BUCHAREST, Jan. 26 (AP).—Negotiations for a $250,000,000 loan needed by Rumanian railways is reported under way between M. Teodorescu, Director of Railroads, and T. E. Monet, representing Blair & Co. of New York, who is here in connection with a general loan to Rumania and had a long interview with Premier Bratianu today.

EXCHANGE EXPELS WILLIAM BRANDRISS

Broker Convicted of Practice Not Specifically Covered by the Constitution.

OFFENSE BROADLY DEFINED

Trader Stopped Shares as Seller and Bought at Close for Higher Price Than on Day Before.

William Brandriss, an individual floor trader, was expelled yesterday as a member of the New York Stock Exchange after being found guilty by the Governing Committee of a practice "inconsistent with just and equitable principles of trade." His expulsion was announced from the rostrum of the Exchange by President E. H. H. Simmons at 10:35 o'clock.

Mr. Brandriss was convicted of charges preferred under Section 1 of the constitution which broadly defines offenses that are not specifically covered. The Exchange explained his offense in the following statement:

"The substance of the first charge and specification against Mr. Brandriss was [illegible] that on Dec. 9, 1927, prior to the opening of the market, when he was long for his own account, he, acting as seller, stopped 1,500 shares of stock at the opening with five different members of the Exchange, and that immediately upon the sounding of the gong said Brandriss bid and purchased for his own account 500 shares of stock at a price higher than the closing of the night before, thereby putting into execution the shares of stock which he had stopped with the buyers as aforesaid.

"The substance of the second charge and specification against Mr. Brandriss was that he violated Section 9 of Chapter 14 of the rules adopted by the Governing Committee pursuant to the constitution in that on the same day and in the same transactions, instead of clearing the stock which he had purchased for his own account, he reopened such contracts by giving other names on said trades."

Mr. Brandriss, who bought his seat in 1921, was accused of a practice which the Exchange authorities considered particularly serious. While the Exchange did not announce the details, it is understood that at the beginning of business on Dec. 9 Mr. Brandriss, after obligating himself to sell 1,500 shares of Paige-Detroit Motor stock to other brokers at the opening price, proceeded to fix the initial price by making a bid for 500 shares of stock by getting in a bid ahead of everybody else, at 17¾. The stock had closed the night before at 17, so that he had a profit of ¾ point a share on the stock he had agreed to sell to his fellow brokers. His profit on the entire operation, it is calculated, was less than $400.

The Exchange authorities will proceed to dispose of his seat and turn over the proceeds to him. In 1921, when he bought his seat, the price ranged between $77,000 and $100,000. The sale of another seat was arranged yesterday at $290,000, so that he is assured of a good profit, notwithstanding that this is a decrease of $10,000 from the previous sale.

Can Merger Injunction Asked.

Special to The New York Times.

CINCINNATI, Jan. 26.—An obstacle, in the form of an injunction suit filed in Common Pleas Court here, was placed today in the path of the proposed taking over of the United States Can Company, Norwood, by the Continental Can Company of New York. The suit was filed by Maurice J. Friedberg, owner of 100 shares of the stock, who asks that the court prevent dissolution of the Norwood concern until holders of preferred stock are assured of a redemption price of $115 per share plus accrued dividends.

The Continental Can Company's consolidated net income for the first eleven months of 1927 amounted to $4,365,382, equal after preferred dividends to $7.41 a share earned on the common stock. The surplus after all dividends was $1,432,655.

Kresge Net Income $13,977,065.

The S. S. Kresge Company's net income in 1927 was $13,977,065, after taxes and charges, equal after preferred dividends to $3.76 a share earned on the common stock, against $12,504,442, or $3.36 a share earned in 1926. Working capital showed an increase of $4,850,000 during the year.

NEW ISSUE

$5,000,000

DOMINICAN REPUBLIC

Fourteen-Year Customs Administration 5½% Sinking Fund Gold Bonds of 1926, Second Series

Repayable at maturity at 101 and interest

Dated October 1, 1926 Due October 1, 1940

The issue of these Bonds has received the approval of the United States Government required by the American-Dominican Convention of 1924.

Principal, premium and interest payable in New York, Boston and Chicago, at the offices of Lee, Higginson & Co., Fiscal Agents for the service of this Loan, in United States gold coin of the present standard of weight and fineness, exempt from all Dominican taxes, present or future. Interest payable April 1 and October 1. Coupon Bonds in denominations of $1,000 and $500. Registerable as to principal only.

Not callable before October 1, 1931

Sinking Fund, payable in monthly instalments beginning August 20, 1930, sufficient to retire entire issue by maturity at 101; Bonds to be purchased in open market or, beginning October 1, 1931, called by lot at 101 and interest.

From his letter Senor A. Morales, Envoy Extraordinary and Minister Plenipotentiary of the Dominican Republic, summarizes as follows:

These Bonds will be the direct and general obligation of the Dominican Republic and, in accordance with the Convention of 1924 between the Dominican Republic and the United States, will be specifically secured by a charge upon customs revenues which the Republic agrees shall be collected during the life of the Bonds by an official appointed by the President of the United States. These Bonds will rank equally with the $5,000,000 5½% Bonds of 1926, First Series, as a charge upon the customs revenues subject only to the expenses of their collection and the prior charge of $10,000,000 bonds of the 5½% loan of 1922.

The issue of these Bonds has received the approval of the United States Government as required by the American-Dominican Convention of 1924. The public debt of the Dominican Republic cannot, under the provisions of said Convention, be increased unless by previous agreement between the Dominican Republic and the United States. The Dominican Republic also has agreed, under the terms of the 1924 Convention, that import duties will at no time be modified to such an extent that, on the basis of exportations and importations during the two preceding years, total net customs revenues in each of such years would have been less than 1½ times the amount necessary to provide interest and sinking fund charges upon the public debt.

Application will be made to list these Bonds on the New York Stock Exchange

We Recommend these Bonds for Investment

PRICE 99¼ AND ACCRUED INTEREST, TO YIELD OVER 5⅝%

$1,000,000 of the present offering has been withdrawn for issue in Holland by Mendelssohn & Co.; Nederlandsche Handel-Maatschappij and Pierson & Co., Amsterdam

Legal matters will be passed upon by Messrs. Ropes, Gray, Boyden & Perkins of Boston. It is expected that interim receipts will be ready for delivery on or about February 1, 1928.

Lee, Higginson & Co.
The National City Company **Dillon, Read & Co.**
Brown Brothers & Co. **Alex. Brown & Sons**

The above statements, while not guaranteed, are based upon information and advice which we believe accurate and reliable.

NEW ISSUE

Exempt from all Federal Income Taxes

$1,862,000

City of Miami, Florida

5% Bonds

$789,000 Improvement Bonds due December 1, 1928 to 1937 inclusive
$1,073,000 Refunding Bonds due February 1, 1931 to 1953 inclusive

Principal and semi-annual interest payable at the U. S. Mortgage and Trust Company, New York City.
Coupon bonds in $1,000 denomination, registerable as to principal.

Legal Investment for Savings Banks and Trust Funds in New York and Massachusetts.

FINANCIAL STATEMENT
(As officially reported December 31, 1927)

Assessed Valuation Taxable Property, 1927		$637,671,060
Total Bonded Debt (including these issues)		34,708,127
Water Debt	$1,940,000	
Sinking Funds	2,041,641	
*Net Bonded Debt (less than 5%)		30,726,486
Population, 1926 Federal Census	131,286	

For purposes of taxation, taxes are levied on approximately 50% of the assessed valuation.
* There is an offset to the net debt shown above of $9,708,392.10, representing special assessments, all of which are applicable solely to the payment of Improvement Bonds included in the total bonded debt given above. The indebtedness of the City will be further reduced through payment of $1,165,000, due from the United States War Department on account of funds advanced in connection with Harbor Improvement Work.
The City owns property valued at $28,804,000.

These bonds constitute direct and general obligations of the City of Miami, payable from unlimited ad valorem taxes levied against all the taxable property in the city.

Legal opinion of Messrs. Thomson, Wood & Hoffman

PRICES TO YIELD

1928 maturity	4.25%	1930–1931 maturities	4.50%
1929 "	4.40	1932–1953 "	4.60

ELDREDGE AND COMPANY

January 27, 1928

NEW ISSUE

Exempt from all Federal Income Taxes

$750,000

City of Phoenix, Arizona

4½% BONDS

Dated July 1, 1927 Due January 1, 1932 to 1956

Principal and semi-annual interest (January 1st and July 1st) payable at American Exchange Irving Trust Company in New York City, or in Phoenix at the option of the holder.
Coupon bonds in denomination of $1,000.

PHOENIX, the County Seat of Maricopa County, and the capital of the State, is located in south-central Arizona and is the largest and most important city between Los Angeles and El Paso. It serves as a distributing and commercial center for a large surrounding territory and is also a manufacturing center of importance. Ample transportation facilities are furnished by the Southern Pacific and Santa Fe Railroads. Financial interests of the city are served by six banks with resources aggregating over $28,000,000. The assessed valuation of the city for 1927 was $55,879,952 and the net bonded debt $2,500,500. The population, according to the 1920 U.S. Census, was 29,053.

These bonds, authorized at an election and issued for the purpose of acquiring funds for the complete rehabilitation of the present street railway system owned by the city, are a direct obligation of the entire city and are payable from unlimited ad valorem taxes levied against all taxable property therein. The validity of the bonds has been approved by the State Supreme Court of Arizona.

Legal opinion of Messrs. Chapman, Cutler & Parker, Chicago

Due $30,000 annually January 1, 1932 to 1956, inclusive

Prices to yield 4.20%

The Detroit Company INCORPORATED
Ames, Emerich & Co. INCORPORATED
Wells-Dickey Company

The statements contained herein, while not guaranteed, are based upon information which we believe to be accurate and reliable.

DIVIDENDS.

UNITED STATES REALTY AND IMPROVEMENT COMPANY
111 BROADWAY, NEW YORK.

The directors of this company today declared a dividend of one dollar ($1.00) on each share of its stock without nominal or par value issued and outstanding, payable on March 15, 1928, to holders of record of such stock at the close of business on February 24, 1928.

For the purpose of such dividend, holders of record at the close of business on February 24, 1928, of certificates for shares of common stock of the par value of one hundred dollars, which will not have been exchanged for certificates of stock without nominal or par value, will be deemed the holders of record of 3½ shares of stock without nominal or par value for each share of common stock of the par value of one hundred dollars held on said date, as if such exchange had been made, and will be entitled to said dividend.

The proper officers of the company are authorized to withhold payments of aforesaid dividend as to the par said dividend is declared in respect of any outstanding one hundred dollars par value common stock certificates until such one hundred dollars par value common stock certificates shall have been surrendered in exchange for certificates of stock without nominal or par value.

Dated, New York, January 26, 1928.
ALBERT E. HADLOCK, Treasurer.

REPUBLIC IRON & STEEL COMPANY
COMMON DIVIDEND NO. 28.

At a meeting of the Board of Directors of the Republic Iron & Steel Company a dividend of 2% on the Common Stock was declared payable March 1, 1928, to stockholders of record Feb. 15, 1928.

RICHARD JONES, Jr., Secretary.

DIVIDENDS.

INTERNATIONAL RAILWAYS OF CENTRAL AMERICA

The Directors of the International Railways of Central America have declared a quarterly dividend of one and one-quarter of one per cent (1¼%) on the Preferred Stock of that Company, payable February 15, 1928, to Preferred Stockholders of record at the close of business on January 31, 1928.

EDWARD S. HYDE, Treasurer.
17 Battery Place, New York, N. Y.

LIMA LOCOMOTIVE WORKS, INC.,
Lima, Ohio.

January 24, 1928.

The Board of Directors has this day declared a dividend of one ($1.00) dollar per share on the Common Stock without par value of this Company, for the three months ended January 31st, 1928, payable March 1st, 1928, to holders of such Common Stock without par value of record at the close of business on February 15th, 1928.

L. A. LARSEN,
Vice President & Treasurer.

We wish to announce that our business is now being conducted under the name of

TISHMAN REALTY & CONSTRUCTION CO. INC.

The executive personnel of the new corporation will remain unchanged

JULIUS TISHMAN & SONS, INC.

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MILLS SEES WORLD OUT OF WAR CHAOS

Treasury Official Tells of the Improvement in Public Finance in 3 Years.

PRAISES FRENCH RECOVERY

Ambassador Claudel Also Speaks at Dinner of Franco-American Chamber of Commerce.

The world has definitely emerged from the World War chaos, Ogden Mills, Under Secretary of the Treasury, told the annual meeting of the Franco-American Chamber of Commerce at the Ritz-Carlton Hotel last evening.

"The last three years have witnessed a steady march forward," he said. "In the field of public finance the pace has, indeed, been rapid. Budgets have been balanced, currencies have been stabilized and the wide fluctuations in foreign exchange, which furnished such a terrible impediment to world commerce and the interchange of goods, have in a measure been ironed out."

Mr. Mills spoke of the past eighteen months, in which Italy, Poland, India, Denmark, Estonia, Argentina, Ecuador and Brazil have been added to the countries whose currencies are legally on a gold or gold exchange standard. The approach to parity with pre-war conditions is reflected in the recent advance of American prices of exchange, nearly to par for Norway and above par for Great Britain, he said. Definite plans have been made and foreign loans are now pending to assist Greece in proposed currency reforms.

Turning to the economic situation in France, Under Secretary Mills pronounced it satisfactory from the point of view of the future, despite some difficulties of a temporary character, which he believes have been largely overcome in the past eighteen months.

"On the temporary or dynamic side," he continued, "some of the problems which two years ago seemed well-nigh insoluble have today in fact been solved. The budget has been balanced. The franc has been stable in value for over a year. The Bank of France has increased its holdings of gold, while the flow of capital to France has placed at its disposition an immense sum in the form of dollar and sterling credits. The recovery of the entire French financial situation, including the rise of the franc and its de facto stabilization since December, 1926, is one of the most amazing chapters in financial history. The foreign trade balance continues to be favorable. Here is a picture which no friend of France can look at without experiencing a sense of gratitude and pride."

Pierre de Malglaive, President of the Chambre de Commerce Française de New York, in an earlier address spoke of Franco-American friendship—seen in the "everlasting gesture of a Lindbergh" or the "Vive Americains" which greets the "long awaited return of a dearly loved Ambassador."

Short addresses were made by Paul Claudel, French Ambassador to this country, and Justice Edward R. Finch of the Appellate Division of the Supreme Court. Frank D. Pavey acted as toastmaster.

BRITISH BANK RATIO HIGHEST SINCE 1914

£663,000 Added in Week to Gold Holdings, Making Total Largest Since 1925.

LONDON, Jan. 26.—The statement of the Bank of England shows the following changes for the week ended Jan. 25:

Gold coin and bullion	increased	£663,000
Reserve in banking dept., gold and notes	increased	772,000
Notes in circulation	decreased	109,000
Notes in reserve	increased	782,000
Loans on Govt. securities	decreased	1,170,000
Loans on other securities	decreased	3,940,000
Public deposits	decreased	2,675,000
Other deposits	decreased	1,494,000

The proportion of the Bank's reserve to deposit liabilities this week is 35.85 per cent.; last week it was 33.97 per cent.; two weeks ago, 31.07 per cent. This week's percentage is the highest since July 29, 1914. The highest in 1927 was 34.22 per cent., which was also the highest since Dec. 23, 1914; the lowest was 20.53, on Jan. 5.

The statement, compared with the corresponding weeks one and two years ago, is as follows:

	1928.	1927.	1926.
Total gold holdings—	£158,194,000	£151,344,548	£144,304,891
Reserve in banking dept., gold and notes—	41,312,000	34,042,425	23,451,376
Notes in circulation—	134,639,000	137,049,130	141,508,305
Public deposits—	16,525,000	13,733,683	22,537,308
Other deposits—	98,707,000	102,777,308	101,332,780
Govt. securities—	35,204,000	38,117,634	43,577,520
Other securities—	56,717,000	72,482,372	72,965,081
Ratio of reserve—	35.85	29.25	18.12

The £164,500,162 gold holdings in the Bank of England on Aug. 5, 1925, were the largest in the history of the institution. It held £155,742,064 when gold payments were resumed at the end of April, 1925. This week's gold holdings are the highest of the year to date and are also the highest since Oct. 7, 1925. The highest in 1927 were £155,416,610, on May 5; the lowest £147,579,209, on Feb. 16.

The Bank's official discount rate remains unchanged at 4½ per cent., to which it was reduced on April 20, 1927.

NOTE ISSUE CUT AGAIN BY THE FRENCH BANK

Week's Decrease 463,076,000 Francs — Statement Indicates Increase in Exchange Holdings.

PARIS, Jan. 26.—The statement of the Bank of France shows the following changes for the week ended Jan. 26, in francs:

Gold at home		Unchanged
Gold abroad		Unchanged
Notes in circulation	decreased	463,076,000
Treasury deposits	decreased	106,267,000
General deposits	increased	920,842,000
Bills discounted	increased	214,222,000
Advances	decreased	13,888,000
Silver in hand	decreased	3,000

"Sundry assets," in which item are included acquisitions of foreign exchange by the bank, increased 166,966,000 francs. The item now stands at 27,302,913,000 francs, against approximately 6,000,000,000 francs a year ago. The 27,790,555,000 francs reached on Jan. 11 this year was the highest figure ever recorded.

Advances to the State remained unchanged at 23,500,000,000 francs, against 32,550,000,000 francs a year ago and 34,200,000,000 francs two years ago. The present advances are the lowest since April 30, 1925.

On the basis of the above changes, the principal items in the statement compare as follows with the same date one and two years ago, in thousands of francs:

	Gold.	Circ'tion.	Disc'ts, &c.
1928	5,544,321	57,127,699	3,316,440
1927	5,547,624	52,171,717	5,651,180
1926	5,548,150	50,617,968	5,898,540

The circulation on Jan. 4, at 58,439,166,000 francs, was the highest ever recorded by the Bank of France. The highest of 1927 was 56,550,607,000 in the last week of the year; the lowest was 51,696,645,000 francs, on Feb. 23.

The French bank's official discount rate remains at 3½ per cent., to which it was reduced on Jan. 18.

ANOTHER REDUCTION IN REICHSBANK NOTES

Week's Cut of 245,271,000 Marks Makes Month's Total Decrease 981,453,000.

BERLIN, Jan. 26 (AP).—The Reichsbank report as of Jan. 23 shows the following changes in reichsmarks:

Gold coin and bullion	decreased	[illegible]
Res. in for. currencies	increased	[illegible]
Bills of exch. & checks	decreased	263,822,000
Silver and other coins	increased	[illegible]
Notes on other banks	increased	6,619,000
Advances	decreased	9,720,000
Investments	decreased	3,000
Other assets	increased	[illegible]
Notes in circulation	decreased	245,271,000
Other maturing oblig'ns	increased	[illegible]
Other liabilities	decreased	[illegible]

Total gold holdings are now [illegible] reichsmarks.

The following is the Reichsbank's gold reserve for a series of recent weeks, compared with the two preceding years, in thousands of marks:

	1928.	1927.	1926.
Jan. 23	[illegible]	[illegible]	[illegible]
Jan. 14	[illegible]	[illegible]	[illegible]
Jan. 7	[illegible]	[illegible]	[illegible]
	1927.	1926.	1925.
Dec. 31	[illegible]	[illegible]	[illegible]
Dec. 23	[illegible]	[illegible]	[illegible]

The addition to the bank's gold reserve since the low point of April, 1924, when it stood at 441,813,000 gold marks, amounts now to 1,421,612,000 gold marks, or $338,343,804. The gold holdings on Dec. 31, 1927, were the highest since the war.

Following is the Reichsbank's outstanding note circulation, in reichsmark denominations:

	1928.	1927.
Jan. 23	[illegible]	[illegible]
Jan. 14	[illegible]	[illegible]
Jan. 7	[illegible]	[illegible]
	1927.	1926.
Dec. 31	[illegible]	[illegible]
Dec. 23	[illegible]	[illegible]

The note circulation on Dec. 31, 1927, was the highest reached since the reform of the currency in 1924, and in gold value was the largest since the war.

The Reichsbank's official discount rate remains at 7 per cent., to which it was advanced from 6 per cent. on Oct. 4, 1927.

FOREIGN EXCHANGE

THURSDAY, JAN. 26, 1928.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Wed. Final.
LONDON	[illegible]	[illegible]	[illegible]	[illegible]
PARIS	3.92⅞	3.92⅝	3.92⅞	3.92⅞
ROME	5.29¼	5.29	5.29	5.29
BRUSSELS	13.93½	13.93¼	13.93½	13.93½
COPENHAG'N	26.78	26.77½	26.77½	26.78
OSLO	26.61	26.60	26.60	26.61
STOCKHOLM	26.86	26.85½	26.85½	26.84

CLOSING RATES.

The quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

	Thursday.	Wednesday.	Week Ago.	Year Ago.
Europe.				
STERLING—Par $4.8665 per sovereign.				
Demand	4.87¼	4.87¼	4.87⅛	[illegible]
Cables	4.87¾	4.87¾	4.87¼	[illegible]
Com., 60 days	4.83¾	4.83⅞	4.83¼	[illegible]
Com., 90 days	4.81⅞	4.81⅝	4.81½	[illegible]
FRANCE—Par 19.3 cents per franc.				
Demand	3.92⅞	3.92⅞	3.92	3.94
Cables	3.93	3.93	3.92¼	3.95
ITALY—Par 5.2631 cents per lira.				
Demand	5.29	5.29	5.28¾	4.30¾
Cables	5.29½	5.29½	5.29	4.31¼
BELGIUM—Par 13.904 cents per belga.				
Demand	13.93	13.93½	13.92	13.90¾
Cables	13.93½	13.93¾	13.94	13.91¼
GERMANY—Par 23.8 cents per mark.				
Demand	23.88	23.88	23.88	23.70
Cables	23.89	23.89	23.89	23.71
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.12½	14.12½	14.12½	14.12
Cables	14.13	14.12½	14.13	14.13
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96¼	2.96¼	2.96¼	2.96
Cables	2.96½	2.96½	2.96½	2.96
DENMARK—Par 26.8 cents per krone.				
Demand	26.77½	26.78	26.77	26.65
Cables	26.78½	26.79	26.78	26.66
FINLAND—Par 2.5185 per [illegible].				
Demand	2.52	2.52	2.52	2.52
Cables	2.53	2.53	2.53	2.53
GREECE—Par 19.3 cents per drachma.				
Demand	1.32¼	1.32⅝	1.32⅜	1.31
Cables	1.33	1.33	1.33	1.31½
HOLLAND—Par 40.2 cents per florin.				
Demand	40.31½	40.33	40.32	39.94
Cables	40.32½	40.35	40.34	39.96
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.50	17.50	17.50	17.62
Cables	17.50	17.50	17.50	17.63
NORWAY—Par 26.8 cents per krone.				
Demand	26.60	26.61	26.62	25.73
Cables	26.61	26.62	26.64	25.75
POLAND—Par 11.22 cents per zloty.				
Demand	11.25	11.25	11.25	12.00
Cables	11.26	11.26	11.26	12.00
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.95	4.94	4.97	5.12
Cables	4.96	4.95	4.98	5.15
RUMANIA—Par 19.3 cents per leu.				
Demand	.62	.62	.62	.54½
Cables	.62	.62	.62	.54½
SPAIN—Par 19.3 cents per peseta.				
Demand	16.95	16.90	17.12	16.55
Cables	16.96	16.90	17.12	16.56
SWEDEN—Par 26.8 cents per krona.				
Demand	26.85¼	26.84	26.85½	26.68
Cables	26.86½	26.85	26.86½	26.70
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.25¼	19.25	19.26¼	19.34¼
Cables	19.26	19.25½	19.26¾	19.35
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76¼	1.76¼	1.76¼	1.76½
Cables	1.76½	1.76½	1.76½	1.76¾
Far East.				
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—Demand	50.25	50.25	50.00	50.50
Cables	50.37	50.37	50.00	50.50
Peking—Demand	[illegible]	[illegible]	[illegible]	67.00
Shanghai—Demand	[illegible]	[illegible]	[illegible]	[illegible]
Cables	[illegible]	[illegible]	[illegible]	[illegible]
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	36.69	36.69	36.69	36.37
Cables	36.75	36.75	36.75	36.43
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.50	49.50	49.75	[illegible]
Cables	49.75	49.75	50.50	[illegible]
JAVA—Par 40.2 cents per florin.				
Demand	40.375	40.375	40.375	40.125
JAPAN—Par 49.8 cents per yen.				
Demand	46.81	46.84	46.94	[illegible]
Cables	46.94	47.00	47.00	[illegible]
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	57.12	57.00	57.00	[illegible]
Cables	57.25	57.12	57.12	[illegible]
South America.				
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	42.66	42.65	42.65	[illegible]
Cables	42.75	42.75	42.75	[illegible]
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	12.00	12.00	12.00	[illegible]
Cables	12.06	12.06	12.07	[illegible]
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	98.04	98.04	98.04	97.75
CHILE—Par 12.165 cents per gold peso.				
Demand	12.20	12.20	12.25	[illegible]
Cables	12.25	12.25	12.30	12.01
PERU—Par $4.8665 per pound.				
Demand	3.90	3.91	3.91	[illegible]
Cables	3.92	3.93	3.92	[illegible]
URUGUAY—Par $1.0342 per gold peso.				
Demand	102.50	102.12	102.75	[illegible]
Cables	102.75	102.37	103.00	[illegible]
Central America.				
GUATEMALA—Par $1 per quetzal.				
Cables	1.00	1.00	1.00	1.00
Canada.				
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	[illegible]	[illegible]	[illegible]	[illegible]
Mexico.				
MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	[illegible]	[illegible]	[illegible]	47.22

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:

Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.03	.04½
500-ruble notes	.03½	.05

ITALIAN INDUSTRIAL SHARES

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked.
BANKS.		
Banca Commerciale Italiana	66½	67½
Credito Italiano	44½	44
PUBLIC UTILITIES.		
Adamello Electric	13¾	13¾
Italgas	17½	18
Italian Edison	35¾	36¾
Unes	6¼	6¾
Sip. Electric	8	8¾
Lombard Electric	56	56½
Adriatic Electric	13	13¾
Seso Electric	6½	7
Terni Electric	23	23½
INDUSTRIALS.		
Montecatini	11¾	12¼
Fiat Motor	19½	20
Pirelli (rubber)	37½	37¾
SHIPPING.		
Cosulich	9½	10
Navigazione Generale Italiana	29¼	29¾

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, Jan. 26.—The market was weaker today. Closing quotations included:

Stocks.	Closing Price.
Union Financiere de Geneve	782
Societe de Banque Suisse	828
Credit Suisse	910
American-European Securities	193
Do pf	518
Lima Light, Power & Tramways pf	620 bid
Hispano Americana de Electricidad	3,495
Nestle & Anglo-Swiss Condensed Milk	962
Kreuger et Toll	1,217
Cie Suedoise des Allumettes "B"	543
Bond.	
Soc. Meridionale d'Electricita 7s, 1927	5,166

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

UNITED STATES PRE-WAR LOANS.

	Bid.	Asked.
2s, r, 1930	101¼	101¾
2s, c, 1930	101¼	101¾
2s, r, 1938	100	101¾
2s, c, 1946	100	101¾
2s, r, 1947	100	101¾
3s, c, 1947	100	101½
Pan 2s, 1936	100¼	101
Pan 2s, 1938	100¼	101
Pan 3s, c, 1961	100	102
P I 4s, 1934	96	99¼

LIBERTY BONDS.

	Bid.	Asked.
Liberty 1st 4s, 1932-47	101.10	..
Liberty 1st 2d 4¼s, 1932-47	102.18	..

FOREIGN ISSUES.

	Bid.	Ask.
Antioquia 7s, C, 1945	95½	96½
Bergen 8s, 1945	112¾	113½
Do 6s, 1949	100	100½
Brazil 7½s, 1952	107½	..
Canada 5s, 1931	102¼	102¾
4½s, 1936	101¼	101¾
Carlsbad 8s, '54	105¼	110
Chinese Govt Rys 5s, 1951	26	26¾
Christ'nia 6s, '54	101	101¾
Cop'n'gn 5½s, '44	100¾	101
Cuba 5s, 1944	100	100¾
Do 5s, 1949	100¾	102½
Do 4½s, 1949	96	96¾
Danish 8s, A, '46	110¼	111¼
Do 8s, B, '46	110¼	110¾
Dutch East Ind 5½s, March, '53	103¾	104¾
Do 5½s, Nov, '53	103¾	104¾
Dresden 7s, 1945	100¼	101
El Sal'dor 8s, '48	108¼	109¼
Finnish 6½s, B, 1954	98	99
Ger Cent Agri Bk 7s, 1950	100¾	100¾
Ger Gen El 6½s, 1940 with war	119¼	122
Do 6½s, '40 ex war	101¼	..
Graz 8s, 1954	103¼	103¾
Gt Brit & Ire 5½s, 1929	117¼	118¼
Heid'brg 7½s, '50	104¼	104¾
Hol Am 6s, '47	103¼	103¼
Ilseder Stl 7s, '46	100	100¾
Ital Cred P W 7s, A, 1937	96½	96¼
Jurgens (A) 6s, 1947	104	106
Leipzig 7s, '47	99¾	100¾
Lower Austrian Hy El 6½s, '44	89¼	89¾
Mex Irrig 4½s, '43	34¾	35¾
Mlag-Mills 7s, '56 (with war)	98¾	99¾
Panama 5½s, '53	102¼	103¾
Do 6½s, 1961	102¾	103
Paulis Ry 7s, '42	101½	102
Rhinelbe Un 7s, 1946, ex-war	100¼	100¾
Rhine Westphalia 7s, 1950	101	101¼
Do 6s, 1952	92¾	92¾
Rima Stl 7s, '55	96	97
Rio de Janeiro 8s, 1946	107	108
Rotterdam 6s, '64	104½	105
Sao Paulo City 6½s, 1957	98¼	98½
Do State 8s, '50	108¼	109
Siemens & Halske 7s, 1935	102	102¼
Sweden 5½s, 1954	105	105¼
Switz'd 5½s, '46	104½	105
Un Stl Wks, 6½s, A, 1951, ex war	94¾	97
Upper Austria 7s, 1945	97	97½

STOCKS.

	Bid.	Ask.
Ala & Vicks	125	..
Albany & Susq	223	..
Alleg & West	121	..
Alliance Realty	62	..
All Ch & Dye pf	123	123½
Amal Leather	12	12½
Am Ag Chem	18¾	19¾
Am Beet Sug pf	38	40
Am B S & F pf	126	129
Am Brown B pf	58¾	59
Am Can pf	137	138½
Am Car & F pf	137¼	..
Am Chicle pr pf	[illegible]	109
Am L F & F pf	61	74
Am Linseed pf	87	87½
Am Mach F pf	193	200
Am Radiator pf	143	..
Am Safety Razor	57	58
Am Snuff	145	148
Am Tobacco pf	117	120
Am Typefdrs	119¾	120
Do pf	110¼	112½
Am Wh'sale pf	108½	..
Am Woolen	22¾	23
Ann Arbor	50	..
Do pf	69¼	..
Arch D M pf	112¼	..
Artloom	42	43
Art Metal	25¾	30
Assoc Dry Goods 1st pf	111	112½
Do 2d pf	119½	121
At, T & S F pf	104¾	104¾
Atlantic Ref pf	115¼	116¾
Atlas Powder pf	104¼	106
Baldwin Loco	250	252
Do pf	120	121
Bamberger & Co pf	109	112
Bangor & Ar pf	112	113
Bank of Amer	295	..
Barnet Leather	46	49¾
Do pf	102	..
Barnsdall, Cl B	24	25
Beech Creek	44	..
Bloomingdale	42½	43
Do pf	110½	111
Booth Fisheries	6	7
Do 1st pf	43	50
Botany C Mills	20¼	21
British Emp Stl 1st pf	38¼	40
Bucyrus-Erie pf	110	114
Buff, R & P	75¼	78
Do pf	96	101
Buff & Susq	42	50
Do pf	50½	52¾
Burns Bros, A	98¼	100
Do pf	98¾	99
Do pr pf	120	..
Do B	16¾	17
Butterick Co	46	49
Byers (A M) pf	112	..
Canada South	62½	64
Car, Clinch & O	94	..
Case T Mch pf	126½	127½
Cent Alloy St pf	110	..
Cent Coal & C	..	50
Cent Leather pf	105	..
Cent R R, N J	300	308
Cert-teed 2d pf	100¼	..
Chand-Clev Mot	6¼	6¾
Chem Nat Bank	930	942
Chi & Alton	5¾	6¾
Do ctfs	8	10
Do pf ctfs	9	17
Chi & E Ill pf	69½	71
Chi, Ind & L pf	75¾	..
Chi & Nthwn pf	143	148½
C, St P, M & O	..	64¾
Do pf	100	..
Cin Sand & C pf	72	..
Chrysler pf	114½	114¾
City Investing	136	142
City Stores, A	52¾	53½
C, C, C & St L	[illegible]	225
Do pf	108	113
Cleve & Pitts	84½	86
Do special	48¾	..
Coca-Cola Int'l	..	276
Col, Fuel & I pf	136	..
Col Southern	110	118
Do 2d pf	74	75½
Com Credit pf	23¼	24
Do pf B	24½	24¾
Com'l Inv Tr	57	59¼
Do 6½% pf	95¼	96
Do 7% pf	99	100
Conley Tin F sta	⅜	½
Conn Ry & Lt	77	82
Do pf	72	..
Con Cigar pf	98	100
Continental Bk	360	..
Corn Ex Bank	611	615
Corn Pr Ref pf	138¾	140
Crex Carpet	19	22
Cr W P 1st pf	98	99
Cuba Cane Sug	6¼	6¾
Cuba R R pf	88¼	90
Cub-Am Sug pf	105¾	110
Cuban Dom Sug	11	12½
Curtiss Aero pf	125	128½
Cushman's Sons 7% pf	114	120
Do 8% pf	112	118¾
De Beers Mines	25½	29
Det, H & S W	84½	..
Det & Mackinac	45	50
Do pf	65	70
Devoe & Rayn 1st pf	113¾	114
Dul, S S & A pf	7	7½
Do pf	..	40
Dupont deb	116¾	118
Durham Hosiery	6	9
Do pf	46	..
Eastman Kod pf	129¾	129¾
Eisenlohr pf	97½	98¾
El P & Lt pf	107¾	107¾
Do 40% pd	122¾	125
Do full paid	122	..
Elk Horn Coal	7¾	8¼
Do pf	18	19
Emer Brant, B	3	6
Emporium-Cap	28½	34
Endicott John pf	121	123
Equi Off Bldg pf	104	..
Erie 2d pf	59	61
Erie & Pitts	65¼	71
Erie Stm Sh pf	110	118
Fairbanks pf	11	11½
Fairbanks-Morse	36	38¼
Do pf	106	110
Farmers L & T	695	710
Fed Lt & T pf	103¾	104½
Fed Min & Sm	126	145
Do pf	93½	95
Helme (GW) pf	128	..
Hock Valley	350	370
Homestake	69½	70
Hud & Man pf	88	91½
Ill Cent lsd line	83	..
Indian Moto	42	43
Do pf	103	..
Indian Ref pf	105	109
Ingersoll-Rd pf	116	118
Inland Steel pf	115¼	118
Int Agri	14¾	15
Int Comb E pf	105	105½
Int Harv pf	138¼	139½
Int Pap 6% pf	102	107
Int Salt	64	69
First N P 1st pf	106	107
Fisk R 1st pf cv	94	98
Foundation Co	44	46
Fr Simon pf	111	112
Freeport, Tex	3¾	5
Gen Asphalt pf	128	138
Gen Cigar pf	128	..
Gen Gas & Elec 8% pf A	123	..
Do 7% pf A	100¼	110
Do pf B	105	106
Gen Motors pf	108	..
Do 6% deb	108	..
Gen Ry Sig pf	112	115¼
Gold & Stk Tel	125	128
Gotham Silk Hos 7% pf	118	119
Green Bay & W	81½	..
Guant Sugar	8½	9
Do pf	106¾	..
Gulf, Mob & N	55	58
Do pf	106	107
Hack Water	23¼	23¼
Do pf	28	30
Do pf A	26¼	27
Hanover Nt Bk	1270	1300
Harb-Walker	138	..
Do pf	120	122
Hartman A	25½	26½
Hav Elec Rwy	12¾	14
Int Rys of Cent Amer pf	71¼	71¾
Int Silver pf	128¾	131
Iowa Central	3½	3¾
Iron Prod	..	67
Island Ck Coal	53	56
Do pf	107	..
Jewel Tea	53	54
Do pf	120	122
Joliet & Chic	158¾	..
Jones Bros Tea	121¼	121¾
Kan City Pw & Lt 1st pf A	115¾	115¾
Do 1st pf B	111¼	116¾
Kelly Sprg Tire 6% pf	75	80
Kresg Dept St pf	51¼	54¾
Kup'heim (B)	46¾	53
Do pf	111	..
Liggett & My pf	125	130
Lima Loco	60	61½
Loose-Wiles Bis 1st pf	121	121¾
Louis'a Oil pf	89¼	91
MacAnd & Forb 6% cum pf	106	..
McCrory B	86	87
Do pf	100	109¾
McIntyre Por	28¼	29¾
Mackay Cos	114	118
Do pf	69¼	70¼
Mahoning Coal	367½	375
Manati Sugar	35	40
Do pf	75	80
Mandel Bros	40¼	41½
Manhat Shirt pf	120	121½
Manila El Corp	45¾	53
Maracaibo Oil	16	17
Market St Rwy	4¾	6
Do prior pf	40¼	51
Do pf	22	30
Do 2d pf	13	18
Math Alk pf	115	116½
Mexican Pet	300	320
Do pf	100	133
Mich Cent	1280	..
Mid-Cont Pet pf	105	106
Mil Elec Rwy & Light pf	101¼	..
Minn & St L	3¼	3½
Minn, St P & S S M pf	80	85
Mob & Birm pf	84	..
Morris & Essex	87	90
Motor Wheel	26¼	26½
N C & St L	182¾	184
Nat Biscuit pf	137¾	141½
Nat Enamel pf	90¼	92
Nat Lead pf A	130	133¼
Do pf B	113	115
Nat Rad 7% pf	96½	97
Nat Rys of Mex 1st pf	3½	5
National Tea	162¾	169¼
N Y Dock pf	90¼	93
N Y, Lack & W	111¼	120
N Y, N H & H pf 1st paid	111	116
N Y Rys pf	5½	6½
N Y State Rys	10	14
Do pf	27	32½
Norfolk & W pf	87	89
N A Edis pf	105	105¼
North Cent	87	..
Northwest Tel	50¾	51½
Norwalk T & R	3½	3¾
Do pf	38½	44¾
Nunnally Co	8	8¾
Otis Elev pf	119¾	119¾
Outlet Co	90	95
Do pf	113¾	115
Owens Bot pf	115¼	117
Pacific Coast	22	30
Do 1st pf	55¾	65
Do 2d pf	30	40
Pacific Mills	30	40
Pac Tel & Tel	152¾	152½
Do pf	115¾	..
Panhandle P & R pf	75	81
Parm't F L pf	121¼	122½
Pa Dix Cem pf A	94¾	96¾
Penick & Fd pf	106	106½
Peoria & East	30	35
Pere Marq pr pf	98¾	101¼
Do pf	97½	99
Pet Mul 1st pf	100¼	..
Phila Co 5% pf	46½	48¼
Phila Rap Tran	51	56
Do pf	50	..
Pierce Oil pf	17½	20
Phillips-Jones	50	52
Do pf	92¼	96
Pierce Pet	3¾	4
Pillsbury Flr pf	112	114
P, C, C & St L	103¼	..
Pitts Coal pf	87	89¾
Pitts, Ft W & C	158	..
Do pf	164	175
Pitts, McK & Y	51¼	..
Pitts Steel pf	92	96
Pitts Ter Coal	32	33¾
Pitts & W Va	136	140
Porto Rican Am Tobacco A	75	78
Press Stl Car pf	86¾	88
Pure Oil 8% pf	112	115
R R Sec Ill Cent stock ctfs	81¼	81¾
Radio Corp pf	55¾	55¾
Rand Mines	42¾	47½
Reading 1st pf	42¾	42¾
Rem-Rd 2d pf	97	101
Rem Typ 1st pf	108¾	110
Do 2d pf	108	110
Ren & Saratoga	144½	..
Republic Iron & Steel pf	110	110¼
Reynolds Tob	..	195
Reis (Robt)	6¼	6¾
Do 1st pf	64	69
Royal Dutch	45½	45¾
Rutland pf	56	57
St Jos Lead	41¾	42¾
St L S Fr pf	100	101
St L S W pf	92¾	93¼
Seneca Copper	2¼	2¾
Shattuck (F G)	87½	90
Shell Trans	39¾	41
Sloss-Sheff S & I	118	122
Do pf	110	..
Spalding 1st pf	113	115
Spear & Co	13¾	15
Do pf	82	84
Spicer Mfg pf	110	..
Studebk'r Co pf	123¼	125
Sun Oil pf	101¼	102
Superior Steel	18¼	22
Sweets Co of Am	13	13½
Symington	5	5¾
Telautograph	15¾	16½
Texas Pac Ld Tr	2700	2850
Thatcher Mfg	26½	27¾
Thompson (J R)	58¾	60¼
Tob Prod, A	116	116¾
Do Div A ctfs	25	25½
Twin City R T	49½	51
Do pf	105¾	..
Un El Fisher pf	120¾	124¼
Union Tank Car	120	124
Un Bisc pf x d	116¼	120
Un Cigar Stores	32	32¾
Un Dyewood	5	7
Un Paperboard	31	32½
U S Cast Iron Pipe pf	117¾	121
U S Dist Corp	18¼	18¾
Do pf	87	88
U S Express	4½	5½
U S Ind Acol pf	117¾	120
U S Tobacco	93	94½
Do pf	127¾	..
Un Leaf Tob pf	122	135
Univ Pic 1st pf	97	98
Utah Copper	140	154¼
Van Raal 1st pf	46	47½
Vicksburg S & P pf	106	108
Va Iron Cl & C	34	38
Do pf	67¾	69½
Va El & Pow 6% pf	102	..
Do 7% pf	108¾	..
Vivaudou pf	100	107
Vulcan Detinning	31½	33¾
Do A	37	52
Do pf A	84	96
Wash-Crosby pf	106¾	..
Wabash pf, B	89	93
Walworth	17	18
Ward Bak, A	113	115
Wells Fargo Ex	3¾	3¾
West Pa El, A	108¾	113
Wn Md 2d pf	45¾	48
Wn Pacific	25	25½
West El In, Cl A	21	22¾
Wh & Lake Erie	70	75
Do pf	77	79¾
White Eagle Oil	22	22½
Wh Rk MS ctfs	34½	35
Wor Pump pf A	51	52¾
Yel Truck & C pf	91	92

Associated Gas and Electric Company

5% Gold Debenture Bonds

Consolidated net earnings over 2.14 times all interest requirements.

The Associated System serves a 2,700,000 population in 16 States, the Canadian Maritime Provinces and the Philippine Islands.

88% of the gross operating revenue is derived from electric and gas operations.

Price 99 and Interest

PUBLIC UTILITY SAFETY INVESTMENTS

Public Utility Investing Corp.
41 Trinity Place, New York City

Send me full information about the Associated 5% Gold Debenture Bonds.

Name ....
Address ....
T-1-27

Loew's, Inc.
6½% Preferred

General Cable Corp.
Bonds, Stock & Scrip

Chase, Falk & Richardson
34 Pine St. John 1973

UTILITIES POWER & LIGHT CORPORATION
Financial and Operating Managers of Public Utilities
100 Broadway New York

"TITLE INSURANCE"
Booklet sent on request
NORTH AMERICAN TITLE GUARANTY CO.,
8 West 40th St., New York City

DIVIDENDS.

BANKERS AND SHIPPERS INSURANCE CO. OF N. Y.
95 Maiden Lane, New York.
January 27, 1928.

At the regular quarterly meeting of the Board of Directors of the BANKERS AND SHIPPERS INSURANCE COMPANY OF NEW YORK, held at New York City on January 26th, 1928, a quarterly dividend of Four Dollars and Fifty Cents ($4.50) per share was declared, payable on February 1st, 1928, to stockholders of record on January 26th, 1928.

H. B. LAMY, JR., Vice-President and Secretary.

HAVANA ELECTRIC RAILWAY COMPANY.

The regular quarterly dividend of $1.50 per share on the 6% CUMULATIVE PREFERRED STOCK has been declared payable March 1, 1928, to stockholders of record at the close of business on February 16, 1928.

H. KRAEMER, Secretary.

PRESSED STEEL CAR COMPANY.
New York, N. Y., January 26, 1928.
Preferred Dividend—New Series No. 8.

A quarterly dividend of One Dollar and Seventy-Five Cents ($1.75) per share will be paid March 31, 1928, to holders of record of the Cumulative Preferred Stock of this Company at the close of business March 1, 1928.

C. E. CHURCH, Secretary-Treasurer.

FINANCIAL ADVERTISEMENT.

NOTICE

Certificate No. 407, issued by the New York Produce Exchange, August 1, 1872, to Charles G. Foster, having been lost or mislaid, application has been made to the Board of Managers for a new certificate.

All persons interested are hereby notified to show cause within five weeks from the date of this notice why such new certificates should not be issued.

Dated, New York, January 31, 1928.
W. C. ROSSMAN, Secretary.

We will buy or sell fractions of New United Drug Co. 5's at par when, as, and if issued

KIDDER, PEABODY & Co.
Founded in 1865
NEW YORK BOSTON
NEWARK PROVIDENCE

$2,805,000
The Texas and Pacific Railway
4½% Equipment Trust Certificates, Series "A"

TO BE ISSUED UNDER THE PHILADELPHIA PLAN

To be dated February 1, 1928 — To mature $187,000 each February 1, 1929 to 1943, inclusive

Principal and dividends to be unconditionally guaranteed by endorsement by The Texas and Pacific Railway Company

To be secured by new equipment to cost not less than $3,740,000

MATURITIES AND PRICES TO YIELD

February 1, 1929 . . . 4.10% — February 1, 1931 . . . 4.20%
February 1, 1930 . . . 4.15% — February 1, 1932-43 . . 4.25%

(Accrued dividend to be added in each case)

The issuance and sale of these Certificates is subject to authorization by the Interstate Commerce Commission

Descriptive circular on request

Guaranty Company of New York — Spencer Trask & Co.

$500,000
REMINGTON RAND Inc.
5½ Debentures
May 1, 1947
With Stock Purchase Warrants

Remington Rand Inc., is a unification of

Remington Typewriter Co.
Remington Noiseless Typewriter Co.
Rand Kardex Bureau, Inc.
The Dalton Adding Machine Co.
The Safe-Cabinet Co.
Powers Accounting Machine Corp.
Kalamazoo Loose Leaf Binder Co.
Baker-Vawter Co.
Line-a-Time Co.

Net Earnings for Six Months ended Sept. 30, 1927 Covered bond interest over 3.5 times.

Listed on New York Stock Exchange

Price at Market to yield about 5.875%

CHATHAM PHENIX NATIONAL BANK AND TRUST COMPANY
Resources over $300,000,000

The State Bank of The U. S. S. R.
MOSCOW.

The State Bank of the U. S. S. R., Moscow, announces that it has guaranteed payment of principal and interest *in dollars* when due of all bonds issued by the U. S. S. R., *provided said bonds bear the special certificate to that effect of the State Bank of the U. S. S. R.*

The Bank further announces that it will purchase such bonds whenever offered to it and without limitation as to amount at the then current price quoted on the Moscow Stock Exchange, and effect payment therefor in dollars in New York.

The above mentioned special arrangements apply to the recently issued

9% SOVIET RAILWAY LOAN OF 1927

Coupons of this loan may be presented for payment to the

CHASE NATIONAL BANK
OF THE CITY OF NEW YORK
Coupon Paying Department

For information apply to The State Bank of the U. S. S. R., Foreign Department, Moscow, U. S. S. R.

Exempt from all Federal Income Taxes

$2,000,000
City of New Orleans, La.
4½% Gold Bonds

Principal and semi-annual interest (April 1st and October 1st) payable in gold in New York and New Orleans. Coupon bonds, fully registerable, in the denomination of $1,000, excepting the 1947 maturity which has been issued in the denomination of $500.

FINANCIAL STATEMENT

Assessed Valuation, 1927	$607,066,871
Total Bonded Debt	52,028,900
Sewerage, Water and Drainage Bonds (included above)	20,000,000
Population, 1920 Census	387,219
Population, Present (Est.)	433,000

These bonds constitute general obligations of the City of New Orleans for the payment of which the City is pledged to levy an unlimited tax.

Maturities 1941 to 1977
To Yield 4.15%

Legal opinion of Messrs. Thomson, Wood & Hoffman

Redmond & Co.

MARKETS IN LONDON, PARIS AND BERLIN

New British Trading Is Light, With Gilt-Edged Issues Showing Decline.

LONDON LOANS RULE FIRM

Paris Bourse Has a Busy Trading Day—Berlin Boerse Is Heavy Throughout Session.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 26.—The Stock Exchange was busy today with the completion of settlements, but the volume of new orders was only moderate. A drooping tendency prevailed in the gilt-edged department, which was affected by the rise in the Chicago rediscount rate and by the underwriting of the South Australia loan.

In the foreign market, Brazilian bonds were again supported and Argentine railroad stocks were firm. Among oil shares, Burmah rose ½ of a point on renewed talk of the possibility of an Indian import duty on oil.

There was a fair amount of activity in miscellaneous issues, features being the further support of Marconi, which closed 2 shillings higher at 87s 3d. The Celanese group generally closed lower.

In the mining market, Rio Tinto was affected by American influences and the reaction in copper, and the shares fell ½ a point to 45 1-3. De Beers declined ⅛ and Rand Mines rose ⅛.

With the Continent still buying to a very limited extent and money remaining tight, and New York Exchange displaying an easier tendency, discount brokers quoted 4⅛ per cent. as the buying rate for three-months' fine bank bills. The dollar rate for sterling was $4.87⅜, a decline of ⅛.

Busy Trading in French Shares.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 26.—Busy trading in all French shares marked today's session on the Bourse. Foreign shares were offered but found no buyers, due perhaps to some extent to the situation in London. Rentes also were inactive, having slumped at the opening, but they closed close to the previous day's quotations. Throughout French securities, industrials and others the volume of trading was heavy, exceeding considerably that of proceeding sessions.

Rentes closed as follows:

The 3 per cents., 66.70; the 4s of 1917, 72.75; 4s of 1918, 71.75; 5s, 100.95; 6s, 96.30.

Depression Hits Berlin Boerse.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 26.—The Stock Exchange opened very weak today and became more depressed hourly, due to extensive sales offers of speculators and foreign concerns. The chief cause of the general depression was psychological, however. The uncertainty as to whether the large amount of money needed by the Federal railroads can be promptly raised was much discussed. The rumored purchase of railroad stocks amounting to 150,000,000 marks by large banks was taken as an indication that the money market will be unfavorably affected.

Other disquieting factors were the critical state of agriculture and the weakening of German securities on the New York and Chicago Exchanges. Practically all prices dropped 3 to 5 points. Even the announcement of an 8 per cent. dividende by the German General Electric Company brought no improvement.

Lowest quotations were noted at the closing hour. Foreign stocks were down almost without exception, Canadian issues dropping sharply below par.

The money market was tighter on account of the increased demand, but day-to-day funds still ruled at 4 to 6 per cent.

Only a part of this offering represents new financing.

BENSON AND HEDGES

(A New York corporation)

Cumulative Convertible Preference Stock

(Without par value)

Common Stock

(Without par value)

Cumulative Convertible Preference Stock is preferred as to cumulative dividends of $2 per share per annum and as to assets up to $30 per share and accrued dividends on involuntary liquidation or dissolution and $35 per share and accrued dividends on voluntary liquidation or dissolution; dividends payable quarterly February 1, May 1, August 1 and November 1, first dividend, when declared, payable May 1, 1928; redeemable at any time, in whole or in part, on 30 days' notice at $35 per share and accrued dividends; convertible at the option of the holder by exchange into common stock (as constituted at the time of exchange) at any time up to and including the 10th day before the date fixed for redemption, at the rate of one share of common stock for each share of preference stock, but without any adjustment in respect of dividends.

Transfer Agent for both classes of stock: MURRAY HILL TRUST COMPANY

Registrar for both classes of stock: THE NEW YORK TRUST COMPANY

Mr. James J. Head, who is to be President of Benson and Hedges, has prepared the following statement concerning the corporation:

Upon completion of this financing the corporation will have the following capitalization:

	Authorized	Outstanding
Cumulative Convertible Preference Stock (without par value)	18,000 shares	18,000 shares
Common Stock (without par value)	60,000 shares	42,000 shares*

*Not including 18,000 shares to be reserved for conversion of preference stock.

History: Benson and Hedges was incorporated under the laws of the State of New York, October 9, 1907, to manufacture and sell cigarettes, cigars, tobacco and smoking accessories in the United States under the trade names and trademarks originated and used for many years in various parts of the British Empire by Benson & Hedges, Limited, London, England. The British company controlled the New York corporation through ownership of more than a majority of its capital stock from the date of its incorporation up to January 6, 1928, when it sold its entire holdings of stock in the New York corporation and at the same time entered into a reciprocal agreement with the New York corporation, under which the British company agreed not to engage in the above business in the United States, and the New York corporation agreed not to engage in such business in the British Empire (exclusive of Canada and Newfoundland) or in Europe.

Business: The corporation leases the entire six-story building at 435 Fifth Avenue, New York City, and occupies the street floor and basement for a retail store. The upper floors of the building are now sub-leased to other tenants at substantial rentals or are available for sub-lease. The corporation leases space in a loft building at 32 West 18th Street, New York City, for its cigarette factory, and also leases a small loft in Long Island City where it manufactures humidors and similar articles. Small retail stores are operated during the season in Newport, Rhode Island, and Palm Beach, Florida. The trade name "Benson and Hedges" has long been associated with high quality in cigars and cigarettes, and a large business with clubs, hotels and discriminating private customers all over the United States has been built up on this quality reputation.

Earnings: The accounts of the corporation for the five fiscal years ended September 30, 1927, have been examined by Collins, Barth & Company, Public Accountants, who certify that for this period the net sales, the actual net earnings available for dividends before any adjustments and net earnings as adjusted to give effect to the reinstatement of deductions for extraordinary and non-recurring items and amortization of leasehold hereafter to be carried at $1, after crediting interest at 5% on new working capital to be made available to the corporation on completion of this financing and after deducting Federal income taxes at the rate of 13½% on such adjusted net earnings, were as follows:

Year Ended September 30:	Net Sales	Net Earnings before adjustment	Net Earnings as adjusted
1923	$ 946,893	$102,748	$113,570
1924	1,106,778	108,250	128,661
1925	1,144,354	107,548	116,821
1926	1,161,001	104,430	101,784*
1927	1,104,934	36,148	87,302*
Average for 5 years		$ 91,825	$109,628

*No income has been included in these fiscal years from floor space in the building at 435 Fifth Avenue, now available for sub-lease, having an estimated rental value of $15,000 per annum.

During these five fiscal years the corporation declared and paid dividends aggregating $538,506 on its capital stock.

The average adjusted net earnings as above were more than 3 times the annual dividend requirements for the 18,000 shares of preference stock to be presently outstanding and, after allowance for such annual dividend requirements for the preference stock, were at the rate of $1.75 per share on the 42,000 shares of common stock to be presently outstanding.

This preference stock and common stock are offered only on express condition that no statement contained herein, constitutes any representation, guaranty or warranty by us.

We offer this preference stock and common stock, if, when and as issued and subject to approval of our counsel, Messrs. Cotton, & Franklin for Hitt, Farwell & Co., and Messrs. Loucks, Griffin, Connet & Cullen for Murray Hill Trust Company, as to all legal matters in connection therewith.

Cumulative Convertible Preference Stock Price $28 Per Share, yielding 7.14%

Common Stock Price $17.50 Per Share

Murray Hill Trust Company
New York

Hitt, Farwell & Co.
New York

THE DOMINION BANK

Established 1871 — *Head Office, Toronto*

CANADA

A. W. AUSTIN, *Toronto*, *President* — CLARENCE A. BOGERT, *Toronto*, *Vice President and General Manager*

C. S. BLACKWELL, *Toronto*, *Chairman of the Board*

Condensed Statement as at 31st December, 1927

LIABILITIES		ASSETS	
Deposits by the Public	$108,756,919.93	Cash on Hand	$ 13,225,543.54
Due to other Banks	5,124,805.83	Deposit with the Central Gold Reserves	1,900,000.00
Notes in Circulation	7,844,817.00	Due by other Banks	11,526,520.67
Sundry Liabilities	653,483.02	Government and Municipal Securities	19,283,422.31
PUBLIC LIABILITIES	$122,380,025.78	Other Investments	2,266,311.14
Acceptances and Letters of Credit Outstanding	4,740,097.49	Call and Short Loans	21,574,536.20
Capital	6,000,000.00	QUICK ASSETS	$ 69,776,353.86
Reserve Fund and Undivided Profits	8,362,630.45	Commercial Loans	60,845,951.75
		Liabilities of Customers under acceptances and Letters of Credit as per contra	4,740,097.49
		Bank Premises	5,531,630.99
		Sundry Assets	588,719.63
	$141,482,753.72		$141,482,753.72

Branches and Correspondents Throughout Canada

LONDON, ENGLAND, BRANCH
3 King William St., E. C. 4.
Percival Huffman, Manager.

NEW YORK AGENCY
49 Wall Street
Robert Rae, Agent.

FINANCIAL ADVERTISEMENT.

THE MINING CORPORATION OF CANADA

Flin Flon Rights

The rights of shareholders to subscribe for shares of Hudson Bay Mining and Smelting Company, Limited, will expire at 4 o'clock (Toronto, Ontario, time) on MONDAY afternoon, FEBRUARY 6th, 1928.

J. P. WATSON,
President.

FINANCIAL NOTICE.

Mobile and Ohio Railroad Company

Washington, D. C., January 18, 1928.

Pursuant to the Interstate Commerce Commission's order dated October 6, 1919, in ex parte 64, Mobile and Ohio Railroad Company hereby requests bids for the purchase of $1,620,000 principal amount of Mobile and Ohio Railroad Company Equipment Trust Certificates, Series "Q," to be dated and delivered on or about March 1, 1928, to be issued by a Trustee under a proposed equipment trust agreement and lease according to the so-called Philadelphia plan, and to mature and be payable in thirty equal semi-annual installments of $54,000 each, of which the first shall be payable on September 1, 1928, and the last on March 1, 1943, and all said certificates shall be in the denomination of one thousand dollars, payable to bearer but registerable as to principal, with dividend warrants attached thereto entitling the holders to dividends thereon at the rate of four per cent. per annum, payable semi-annually on March 1 and September 1 in each year, the payment of principal and dividends to be guaranteed by Mobile and Ohio Railroad Company by endorsement on the certificates, the assumption of such obligation and liability by Mobile and Ohio Railroad Company to be subject to authorization by the Interstate Commerce Commission under Section 20a of the Interstate Commerce Act.

The proposed lease agreement will provide for the lease by the Trustee to Mobile and Ohio Railroad Company of railroad locomotives and cars to cost $2,050,784, consisting of 250 forty-ton steel underframe box cars, 200 fifty-ton steel underframe flat cars, 250 fifty-ton steel underframe gondola cars, 8 switching locomotives, 6 Mikado type freight train locomotives, 6 steel passenger coaches, 1 steel mail-baggage car, 20 caboose cars, 2 electro-motive cars and 3 motor car trailers, for a term of fifteen years until March 1, 1943, and for the payment by Mobile and Ohio Railroad Company of rental sufficient to pay (a) in cash the sum of $430,784, representing more than 20% of the cost of said equipment, (b) the principal of the said certificates and the semi-annual dividends thereon at the rate of four per cent. per annum, as they severally mature, (c) the expenses of the trust and (d) the taxes upon the property of the trust but not including any succession or inheritance tax or any State or Federal income tax or other tax imposed upon a person liable to such payment.

The lease agreement will further provide that title to the said equipment shall remain in the Trustee until all of the provisions of the lease shall have been fully performed, whereupon, on payment of one dollar, such title shall be transferred to Mobile and Ohio Railroad Company.

Each bid shall state the name and address of the bidder and, if the bidder be a corporation, the names and addresses of the officers, directors, and general manager thereof, and of the purchasing officer or agent in this transaction, and, if the bidder is a firm, partnership, or association, the bid shall give the names and addresses of each member thereof, and of the manager and purchasing officer or agent in this transaction.

Each bid shall be enclosed in a plain envelope, securely sealed, bearing no indication of the name of the bidder or the amount of the bid, and shall be marked "Bid under proposed contract No. 1," and shall be addressed to C. E. A. McCarthy, Secretary, Mobile and Ohio Railroad Company, who is the officer designated to receive the same, and to whom bids must be submitted on or before February 8, 1928, and by whom bids will be opened after 12 o'clock noon and before 6 o'clock P. M. on said date at his office, Room 2124 Equitable Building, No 120 Broadway, New York, N. Y.

The right to reject any and all bids is reserved.

MOBILE AND OHIO RAILROAD COMPANY,
by F. S. WYNN, Vice-President.

MEETINGS AND ELECTIONS.

UNITED STATES TOBACCO COMPANY,
15 EXCHANGE PLACE,
Jersey City, N. J., January 25, 1928.

Notice is hereby given that the Annual Meeting of the Stockholders of United States Tobacco Company will be held at the registered office of the Company, 15 Exchange Place, Jersey City, N. J., on Tuesday, the sixth day of March, 1928, at two o'clock P. M., for the purpose of electing directors of the Company for the ensuing year and for the purpose of considering and acting upon such other business as may properly come before the Meeting. Stockholders of record only as of the close of business February 6, 1928, shall be entitled to vote at such Annual Meeting.

L. L. ELLIOTT, Sec'y & Treasurer.

PROPOSALS.

COMMISSIONERS, D. C., WASHINGTON, January 19, 1928.—Sealed proposals will be received at Room 508 District Building until 2 o'clock P. M., February 2, 1928, for constructing four-room extensible school building containing 246,000 cubic feet, in Potomac Heights, D. C. Certified check for $230 to insure return of plans and specifications. Proposal forms at Room 431 District Building.

The Little White Loaf

TODAY, at countless millions of tables, hundreds of tons of sugar will be consumed, with scarcely a passing thought to the vast organization, equipment and investment behind each little white loaf.

And yet it is the enterprise, progressiveness and huge resources of the sugar industry that have placed within the reach of everyone, this indispensable commodity—once a luxury—now recognized as one of our everyday necessities. The sugar industry is one of America's great industries—great as to size and as to the service which it renders.

As in practically every other major line of business and commercial activity, various phases of commercial banking have been employed in the sugar industry as material aids to sound progress, expansion and success.

FIDELITY TRUST COMPANY
OF NEW YORK

MAIN OFFICE, 120 BROADWAY

Chambers Street at West Broadway
Liberty Street at West Street
William Street at John Street
Seventeen Battery Place

Resources over Sixty Millions

The New York Trust Company

Capital, Surplus & Undivided Profits - - - $33,000,000

CORPORATE *and* PERSONAL TRUSTS

100 Broadway

57th St. & Fifth Ave. — 40th St. & Madison Ave.

SAN FRANCISCO BANK STOCKS

How They Compare From an Investment Viewpoint

Based on statements as of December 31, 1927 and January 7, 1928 market prices	American Trust Co. (a)	Anglo-California Trust Co.	Anglo & London Paris Nat'l Bank	Bank of California	Bank of Italy	Crocker First Nat'l & Crocker First Federal	Humboldt	Wells Fargo & Union Trust	United Bank & Trust Co.
1 Earned per share	$17.	$24.	$13.	$13.	$16.	$22.	$29.	$12.	(d)
2 Total divs. paid in 1927, per share	$16.	$14.	$11.	$12.5	$5.	$14.	$10.	$11.	—
3 Per cent of earnings paid in div.	94.%	58.%	84.%	93.%	32.%	62.%	35.%	95.%	—
4 Earned on market quotation	3.2%	6.1%	5.2%	4.6%	6.2%	5.5%	6.7%	3.7%	—
5 Yield on market quotation	2.9%	3.5%	4.4%	4.3%	2.0%	3.4%	2.4%	3.6%	1.6% (e)
6 Sells number of times earnings	31.7 times	16.7 times	19.4 times	21.5 times	16.1 times	18.3 times	14.8 times	26.7 times	—
7 Earned on book value	7.2%	7.4%	7.5%	6.4%	15.9%	10.8%	11.5%	6.2%	—
8 Sells number of times book value	2.3 times	1.2 times	1.4 times	1.4 times	2.6 times	1.9 times	1.7 times	1.6 times	2.8 times
9 Ratio deposits to capital, surplus and undivided profits (no. times)	12.6 (b)	17.0	8.6	5.0	10.3	8.0	9.5	7.8	6.8
10 Market quotation—January 7, 1928	$540.	$400.	$253.	$288.	$260. (c)	$410.	$425.	$317.	$218.
11 Market quotation—January 1, 1927	$300.	$340.	$196.	$262.	$520.	$307.	$350.	$265.	$135.
12 Appreciation in market price	80.%	18.%	29.%	10.%	150.%	34.%	21.%	20.%	61.%

(a) Earnings for first six months not available. Earning figures for year based on earnings for last six months.
(b) Ratio after sale of 40,000 shares @ $100 per share effective Feb. 10, 1928, will stand at 10.6.
(c) Equivalent to 1300 after adjusting for 20% stock dividend and 4 to 1 split-up.
(d) Earning figures not available on account of consolidation with French American Bank.
(e) Yield on present dividend rate of $3.50 per share annually.

Copyright, 1928, by Leib, Keyston and Company, San Francisco.

Our tabulation of San Francisco Bank Statistics, covering comparative digests of official statements, is published semi-annually and mailed to bank executives upon request.

Inquiries Invited on Pacific Coast Securities. Private Wire Connections.

LEIB-KEYSTON AND COMPANY

MEMBERS SAN FRANCISCO STOCK EXCHANGE

HEAD OFFICE • 50 POST STREET
Mission Branch - 3095 16th Street
North Beach Branch-235 Columbus Ave.
Fillmore Branch - 1696 Fillmore Street
SAN FRANCISCO

WHERE IGNORANCE OF THE LAW MAY COST REAL MONEY

If you are not advised as to the special benefits permitted Corporations and Individuals by New Jersey Tax Laws you may be losing hundreds of dollars a year. Our Booklets "C" and "I," mailed to you without charge, outline advantages of banking in New Jersey.

The FIRST NATIONAL BANK OF JERSEY CITY
Number One Exchange Place

CLINTON GILBERT
Will Buy or Sell
Aetna Fire Ins. Co
Balto. Amer. Ins. Co
Firemens Insurance
Great Amer. Ins. Co
OLD—NEW AND RIGHTS
Hanover Fire
OLD—NEW AND RIGHTS
Hudson Casualty
STOCK AND RIGHTS
National Casualty
CLINTON GILBERT
2 Wall Street New York
Rector 4845 and 8720

PRICES CONTINUE RISE IN UNLISTED MARKET

Chain Stores and Industrials in Demand, Insurance Shares Strong—Bank Stocks Ease.

Again prices moved steadily forward in an active over-the-counter market session yesterday. There was an excellent demand for chain store and prominent industrial issues, while the fire insurance shares continued to reflect advance indications of favorable earnings statements. The bank and trust company issues showed a disposition to ease off, although the recessions were of a fractional sort.

Among the industrials carrying higher quotations at the close were Ruberoid, up 4 points; the Canadian Celanese issues, Curtis Assets, Rolls-Royce preferred, Great Northern Paper, Winchester first preferred, Wheatsworth preferred, Lawrence Portland Cement, Merck & Co. and Gorham issues. American Hardware, White Rock second preferred and the Southern Baking issues were on the minus side.

National Fire Insurance was up 60 points, Travelers advanced 45, Phoenix was up 40 and Aetna Fire was up 30 points. Hanover Fire, Automobile, United States Fire, Niagara and Franklin were also stronger. Aetna Life and Hartford Fire were easier. The feature moves of the day among the chain store shares came in F. & W. Grand common, up 5 points, and Isaac Silver common, up 3 points.

Arundel's Income Greater.

The Arundel Corporation reports a net income of $1,953,639 for the year ended on Dec. 31, 1927, against $1,683,769 in 1926, after all charges and taxes.

METROPOLITAN SHOWS $651,068,588 INCOME

Total for 1927 Rises $55,472,082 —Insurance Company's Assets Gain $280,643,251.

Metropolitan Life Insurance Company reported total income for 1927 of $651,068,588, an increase of $55,472,082 above 1926. Assets totaled $2,388,647,636, a gain of $280,643,251 over 1926. Life insurance in force on Dec. 31 was $14,803,785,790 and during the year insurance issued, revived and increased amounted to $2,834,975,738.

Dividends payable this year total $68,286,637, while surplus amounted to $141,366,566. In 1927 the company was credited with 28 per cent. of the industrial insurance in force in the United States. This totaled $1,223,984,709, 11 per cent. of the ordinary, or $1,245,262,888, and 31 per cent. of the group insurance, or $364,727,941.

In his report, President Haley Fiske said that the death rate for the more than 18,000,000 industrial policyholders was 8.4 per 1,000, which is a new minimum rate for all time. This compares with a rate of 8.8 for 1926. The number of policies in force at the end of the year was 40,166,107, a gain of 1,961,522. Claims paid in 1927 totaled 542,126. The amount paid to policyholders was $238,589,221.

BIG INCREASE BY AETNA FIRE

Earnings for 1927 Were $6,353,000, Against $1,235,000 in 1926.

Earnings reported by the Aetna Fire Insurance Company for 1927 totaled $6,353,000, compared with $1,235,000 the year previous. Last year's earnings were equal to $127 a share, as against $26.70 a share in 1926.

Dividends paid totaled $1,200,000, while $2,500,000 was added to conflagration and contingency reserve. Surplus amounted to $14,887,807 and capital to $5,000,000. Total assets were $58,582,194, an increase of $4,489,365 for the year.

Changes in the Travelers.

The Travelers Insurance Company made several changes in the metropolitan area, including the transfer of Raymond N. Haines from Cleveland, David Brown Jr. from Brooklyn, Ralph J. Lathrop from Peoria, Ill., and George T. Stout from Providence. Other members of the organization who will be transferred to various posts throughout the country are: N. J. Williams, Robert J. Waugh, J. M. Holmes, J. C. Cole, G. K. Birdseye, W. L. Bell, G. F. Brown, O. C. Schorer and I. Newton Hill.

EXCHANGE LISTING ASKED.

Johns-Manville Corporation and Irish Free State Make Applications.

Application has been made to list on the New York Stock Exchange $7,500,000 of cumulative 7 per cent. preferred stock and 750,000 shares of no par common stock of the Johns-Manville Corporation. The stock is now being traded in on the Curb Exchange.

Application also has been made to list $34,500,000 of external loan sinking fund 5 per cent. bonds of the Irish Free State, due Nov. 1, 1960.

$3,857,941 Net for General Cable.

The General Cable Corporation reports for the year ended on June 30, 1927, a net income of $3,857,941 after interest and taxes, equal after preferred and Class A dividends to $2.75 a share on 440,000 common shares.

Carroll & Company
BANK STOCKS INDUSTRIAL STOCKS
We wish to buy
Financial & Industrial
SECURITIES CORP.
Baltimore American
INSURANCE
National Liberty
INSURANCE
Peoples Nat'l Fire
INSURANCE
Offerings Wanted
52 Broadway, New York
TELEPHONE WHITEHALL 4473

OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES—THURSDAY, JANUARY 26, 1928

PUBLIC UTILITY SECURITIES.

Stocks.

	Bid.	Asked.
Amer Com'wealth Pow 7% pf	96	99
Amer States Secur, A	4	4½
Do B	4½	5
Do warrants	⅛	½
Arizona Power 7% pf	85	90
Arkansas P & L 7% pf	107½	108½
Assoc G & E old pf (4)	54	55½
Do 7% pf	104½	106
Do 6½% pf	100	103
Do 6% pf	96	100
Asso Pub Util Com	15	..
Do units	97½	102½
Atlantic City Elec pf(6)	103	106
Augusta A R R & E	30	33
Do pf	63	67
Bangor Hydro-Elec pf	108	109½
Binghamton L, H&P pf	103	104
Birmingham El 7% pf	109	110
Birmingham Wat W 7%	105	110
Broad River Pwr 7% pf	104	106
Carolina P & L 7% pf	110	111
Cent Ark Ry & L pf(7)	104	107
Cent Maine Pwr 6% pf	95	..
Do 7% pf	106	108
Cent Pwr & Lt pf (7)	105	..
Cent States Edis (7) pf (units)	102	105
Cleve Elec Illum 10%	350	360
Do 6% pf	112	113½
Columbus E & P 7% pf	110	..
Columbus Ry, L&P (6)	105	110
Do 7% pf	107	108½
Do pf, B (7)	105	107
Conn Lt & Pwr 7% pf	117	120
Do 8%	121	123
Cons Traction (4)	56	58½
Cons Pwr & Lt pf (7)	105	110
Consumers Pwr 6% pf	104½	105½
Do 6.60% pf	105¼	..
Cont Gas & Elec prior pf (7)	107½	108½
Do partic pf (8)	110½	111½
Dallas Pwr & Lt 7% pf	111	113
Dayton Pwr & Lt 6% pf	105½	110
Derby Gas & El 7% pf	95	99
Dixie Gas & Util	10¼	10½
Do 7% pf	84	85
Duluth Gas & El pf	96	97
East Dallas El 7% pf	107	109
Eastern Texas Elec pf	103	110
Elec Investors pf (6)	102	103
Elec Pub Serv 7% pf	96	100
Elec Pub Util 7% pf	93	96½
Elec Rwy Securities	6½	7½
El Paso Elec 7% pf	110½	..
Erie Railways	8	11
Do 7% pf	80	85
Essex & Hud Gas (8)	152	..
Federal Water Sv 6½% pf	97	99
Ft Smith Lt & T	21	26
Ft Worth P & L 7% pf	113	115
Galveston-Houston Elec	33	35
Do 6% pf	77	80
Gas & Elec Bergen (5)	96	..
General G & E ctfs	9½	10
Georgia Ry & Pwr (4)	113½	115
Hudson Co Gas (8)	151	..
Idaho Power pf (7)	109	110
Illinois Pwr & Lt 7% pf	104	104¾
Indianap P & L pf (6½)	104	105
Do pf (7)	101	103
Inland Pwr & Lt pf	97½	100
Interstate Pwr 7% pf	97½	100
Jamaica Water S (7)	54½	56
Jer Cent P & L 7% pf	105½	106½
Kansas City Pub Serv	13	15
Do pf	71	74
Kan Gas & Elec 7% pf	109	110
Kentucky Sec (5)	140	160
Do pf (6)	91	94
Kings Co Light 7% pf	113	115
Los Angeles Gas & Elec 6% pf	104½	105½
Mass Util Inv	12	12¾
Do pf	45½	46½
Metropolitan Edison (6)	104½	105½
Do 7% pf	108	111
Mississippi River Power 6% pf	107½	..
Missouri Pub Serv pf	101	..
Mobile Elec pf (7)	90	..
Mountain St Pow (1)	17	..
Nassau & Suffolk L 7%	110	111½
National Pub Ser pf(7)	100	101
Do par pf (7)	114	120
Nebraska Pwr 7% pf	110½	111½
New Orl Pub Sv 7% pf	108½	109½
Newark Consol S (5)	98	..
N J Pwr & Lt 6% pf	102	103
N Y Pwr & Lt 7% pf	114	115
Do 8% pf	114	116
N Y Steam Corp	310	320
N Y & Q E L & P pf	95	..
Do 5% pf	100	105
N Y Water Sv 6% pf	97	99
North Amer Water	20	30
Nor Carolina P S pf (7)	105	108
North N Y Util 7% pf	107	109
North Penn 6% pf	99	101
Do 7%	105	106
North Texas Electric	15	..
Do 6% pf	50	..
Nova Scotia Tr & Pwr	2	..
Do pf	20	..
Ohio Pub Serv (7)	109¼	110½
Ohio Riv Edison pf (7)	108½	109½
Oklahoma G & E 7%	110½	113
Okla Nat Gas 7% pf	101	103
Pa Pwr & Light pf (7)	109	112
Penn-Ohio P & L 6% pf	100½	102
Do pf (7)	109½	111
Penn Pwr & Lt pf (7)	109½	110½
Do 6% pf	105½	106½
Penn Water Sv 6% pf	100½	..
Peoples Lt & Pr 6½% pf	96	99
Piedmont Northern Ry	62	64
Portland Elec Power	33	37
Do 7% pf	103	104
Do 6% pf	88	93
Do 2d 6% pf	78	82
Pub Serv of Col pf 7%	107	..
Roch G & E 7% pf, B	107	109
Do 7% pf, C	105¾	106¾
Secur Corp Gen (4)	140	145
Do 6%	102	..
Shaffer Oil & Ref 7% pf	80	85
Sioux City G & E 7%	107½	108½
Somerset Un Mid L (4)	71	..
So Jersey G E & T (8)	160	..
South Ice & Util pf	89	95
Southern Col Power, A	25	26
Do 7% pf	102	106
S'western Lt & P $6 pf	90	91
Do A	70	80
Do B	70	80
Std G & E 7% prior pf	110½	112½
Standard Pub Service	10	..
Do units	92½	97½
Staten Isl Edison 6% pf	102	103½
Tenn Elec Pwr 7% pf	109½	110½
Do 6%	102½	103½
Tenn Prod pf	40	45
Texas Pwr & Lt 7% pf	114	115
Tide Water Pwr 8% pf	108	110½
Do 7% pf	99	100½
Toledo Edison 7% pf	100	..
United Electric Ry	60	65
Un G & E (N J) 6% pf	74	78
Un G & E (Conn) 7% pf	101½	103
United Pub Ser pf (7)	98	100
Utah Pwr & Lt pf (7)	110¼	111½
Utica Gas & Elec pf (7)	106	108
Util Pwr & Lt 7% pf	98½	100
Util Shares partic pf	18	20
Virginia Pub Ser pf (7)	99	101
Virginian Ry (7)	160	170
Wash Ry E pf (7)	102½	102¾
Western States G & E	88	..
Do pf (7)	102	105
Winnipeg Electric	112	112½
Do pf	109	111

Bonds.

	Bid.	Asked.
Amer Com'wealth Pwr 6s, 1952	94	97
Appalach P 1st 5s, '41	103¼	104
Asso G&E deb 5s, '28-75	98⅝	99
Asso Tel Util 5s, '42	93	95
Do 6s, 1941	100	102½
Bell Tel of Can 5s, '55	103⅜	104
Broad River Pwr 5s, '54	98	99
California Pwr 6s, '31	100	..
Car-Ga Serv 6½s, '32	99	100
Can Lt & Pwr 5s, '49	93½	94½
Cedar Rap M & P 5s, '55	105½	106
Cent G & E 5½s, '46	96½	98½
Cent States El 5s, '45	104¾	105¼
Col Can Pwr 1st 5½s, '46	99½	101
Col Pwr 1st 5s, '53	99	100¼
Col (SC) R G & E 5s, '36	99	100½
Col El Power 6s, '47	104½	106½
Conn Pwr 5s, '52	102½	103¼
Cons G of N J 6s, '36	100	..
Do 5s, 1965	98	..
Cons Trac 5s, 1933	88½	90
Cont G & E 5s, '27	100	100½
Do 7s, 1954	120½	121½
Dallas Gas 6s, 1941	104	..
Dom Pwr & Tr 5s, '32	98⅜	99½
Duke-Price Pwr 6s, '66	105⅜	106¼
Elec Pub Ser 6s, 1941 Series A	98	101
Do 6s, 1941, Ser B	98	101
Do 1st lien, Series C, 5½s, 1942	94½	97
Do deb 6s, Dec. 1, '36	94	97
Do deb 6s, April 1, '37	94	97
Elec Pub U 5s, June, '28	99	100
Do rec 6s, June, '42	94	97½
Elec D of Ont 5s, '33	100¼	..
El Paso Elec 5s, '50	99¾	100¾
Gal-Houston 5s, '54	76	..
Gatineau Pwr 5s, '56	99¼	99¾
Do 6s, 1941	103½	103⅞
Gas & El of Bergen 5s, 1949	106	..
Houston E 1st 6s, '33	93	95
Hudson C Gas 5s, '49	106	108
Hydroelec (Ont) 4s, '57	88	..
Indiana Service 5s, 1950	99	..
Iowa Pub Ser 1st 5s, '57	100	101
Inland P & L A 6s, '36	99	101
Do B 6s, 1941	101	..
Do C 6s, 1957	102½	103½
Do 7s, 1935	97	100
Inland Gas Corp 7s, '34	98½	101
Interstate Pwr 6s, '44	102	103
Do 7s, 1934	101½	103
Jacksonville Gas 6s, '32	96½	98½
Jamaica W Sup 7½% pf	51½	..
Jer Cent P & L 5½s, '45	102⅝	104
Jer City H & P 5s, '40	59	60½
Kansas Pow 5s, 1947	98	99
Kamanistiqua Pow 5½s, 1950	101¼	102¼
Laurentian Pwr 6s, '36	100¼	..
Laurentide Pwr 5s, '46	103¼	..
Los Ang G&E 1st 5s, '39	104	105
Do 5½s, 1947	105½	107
Louis G & E 5½s, '54	104¼	..
Do 5s, 1952	104¼	104½
Do 6s, 1937	101½	..
Manitoba Pwr 5½s, '51	103¼	103¾
Mich Pub Serv 5s, '47	98	99
Minn Gen Elec 5s, 1934	102	..
Mo Public Serv 5s, '47	97½	99
Mo P & L 1st 5½s, 1955	102¾	104½
Miss Valley 6s, 1947	97½	..
Mont L, H & P 4½s, '32	99¼	99¾
Do 5s, 1933	100½	..
Montreal Tram 5s, '41	100¼	100¾
Do 5s, 1955	98¾	..
Mt State Pwr 1st 5s, '38	98	..
Do 1st 6s, 1938	104	106
Munic Gas (Tex) 6s, '35	103	105½
N J St Ry 5s, 1948	99	..
New Bruns Pwr 5s, '37	92	92¾
Newark C Gas 5s, '48	106	108
Newark P Ry 5s, 1930	96	97½
N Y-Westchester Lt 4s	88	88½
Nor Car P S 5s, 1956	98	99
North Cont Util 6½s, '42	99	..
Northern Elec 5s, 1935	101½	102½
North Ohio Pwr 7s, '33	99½	100
Nor Ont Lt & P 6s, '46	103½	104½
North Shore Coke 6s, '47	98½	101
Northern States Power gold notes, 1940	100¾	102¼
North Tex El 5s, 1940	75	..
Nova Scotia Tr & Pow 5s, 1946	94½	96
Okla G & E 1st 5s, '50	101	102
Do deb 6s, 1940	102½	..
Pac G & E ref 6s, 1941	115½	116
Do 5½s, 1952	105	106
Pac Lt & P 5s, 1942	104¼	105¼
Paterson Ry 5s, 1914	60	..
Pecos V P & L 1st 6½s	98½	100½
Power Secur Corp 6s, '49	97	100
Prov L, H & P 5s, 1946	101	..
Pub L & P 5s, 1945	69	71
Pug Sd P & L 5½s, '49	102⅝	103½
Quebec Power 5s, 1953	106	107
Quebec Ry & Lt 5s, '39	100	..
Rio Grande Val G 7s, '37	96½	101
Rio de Jan Tr L&P 5s, '35	96½	97½
Rutld Ry, L & P 5s, '46	94½	96
St Jo Ry, L & P 5s, '37	98	99
St Maurice 6½s, 1953	107½	108
St Paul Gas 1st 5s, '44	101¼	..
Do gen 6s, 1952	106⅜	..
Salt Riv Val W 6s, '38	100	102½
San Diego G & E 5s, '47	103	..
Do 6s, 1947	104¼	..
Do 5s, 1939	103½	..
Sao Paulo T & P 5s, '29	98½	..
Seattle Elec 5s, 1929	99⅞	100¼
Do 1st 5s, 1930	100½	..
Shaffer O & Ref 6s, '29	101	..
Do 6s, 1929	99¾	100½
Shawin W & P 4½s, '67	95⅜	96⅛
Sierra & S F P 2d 5s, '49	98	99
Do 2d 6s, 1949	103	..
South Cal Edi 5½s, '44	105	105¾
Do 5s, 1930	103½	104½
So Car Pwr & Lt 6s, '30	101	..
So Cities Util 6s, '36	98	100
So Jer G, E T 5s, 1953	105	..
South Gas Util 6½s, '39	99	101
Stand Gas & Elec 6s, '35	101½	102¼
Do 6% gold ctfs, 1931	102⅜	103⅝
Do 6s, 1966	102⅜	103⅝
Tampa Elec 5s, 1923	100¼	101½
Tenn Elec Pwr 5s, 1936	100¾	101½
Texas Power 5s, 1956	99¾	101¼
Un Elec 4s, 1949	93½	..
United Lt & Pwr 6s, '75	103¼	104½
Va Pub Svc 1st 5½s, '46	98¼	100
Do cv 6s, 1946	98¼	100
West Pwr of Can 5s, '49	98	..
West St G & E 5s, '41	103	..
Wheeling P Ser 5s, '52	103	..
Wheeling Trac 5s, 1931	90	93
Do 6s, 1947	99	..
Winnipeg Electric	112	112½
Do pf	109	111
Wis-Min L & P 5s, '44	100	..
Wis Pub Sv 1st 5s, '42	102⅜	103½
Do 1st & ref 5½s, '58	104⅜	..
Do 1st & ref 6s, '52	106⅜	108

Tel. and Tel. Stocks.

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.
Am Dist T NJ (4)	108	111	108
Do pf (7)	112	115	112
Bell T of Can (8)	158	161	158
Bell T of Pa (6.50)	115½	..	115½
Chemung Tel pf	102	106	102
Cinn S Bell (4½)	120	..	120
Conn-Un Tel N Y (1.25)	19	22	19
Conn Un Tel, Ms (6)	65	..	65
Cuban Tel (8)	117	..	117
Do pf (7)	109	..	109
E & Bay St Tel (4)	68½	..	68½
Federal Brandes	22	27	22
F'klyn Tel (2.50)	42	46	42
Gold & Stk T (6)	120	..	120
Int Ocean Tel (6)	108	..	108
Lincoln T & T (8)	120	..	120
Mtn Sts T & T (8)	156	160	156
N Eng T & T (8)	138	140	138
N Y Mut Tel (1.50)	22	27	22
NW Bell T pf (6.50)	107	110	107
Ohio Bell T pf (7)	110¾	112¾	110¾
Pac & Atl Tel US (1)	17	19	17
Peninsula Tel	138	..	138
Do pf, A (7)	107	..	107
Porto Rico Tel (8)	90	..	90
Do pf (8)	106½	..	106½
Roch 1st pf (6.50)	106½	..	106½
So & A T Tel (1.25)	22	25	22
So Bell Tel pf (7)	118	120	118
So N Eng Tel (8)	171	175	171
Tri-State T&T (80c)	14¼	..	14¼
Do pf (60c)	10¼	..	10¼
Wis Tel pf, A (7)	111	..	111

NEW YORK STATE BONDS.

	Bid.	Asked.
4½s, Jan., 1964	113½	115½
4½s, Sept., 1963	113½	115½
4½s, March, 1965	109	111
4½s, Jan., 1956	108	111
4½s, Jan., 1945	106½	107½
4s, 1960-67	104½	107½
4s, 1958-67	104½	107½
4s, Jan., 1942-46	102½	104½

Quoted on percentage basis:

	Bid.	Asked.
3s, Jan. & Mar., '28-31	3.85	3.70
3s, Jan. & Mar., '32-40	3.85	3.70
3s, Jan. & Mar., '41-70	3.85	3.70
4½s, April, 1927-30	3.80	..
4½s, April, 1931-39	3.80	3.65
4½s, April, 1940-49	3.80	3.65
4s, Sept., 1928-31	3.75	..
4s, Sept., 1932-39	3.75	3.60
4s, Sept., 1940-49	3.75	3.60

INDUSTRIAL ISSUES.

Stocks.

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.
Acme Appar	5	7	5
Do units	15	17	15
Aeolian Co pf (7)	90	95	90
Aeolian-Weber	30	35	30
Do pf	85	90	85
Alpha Ptld Cem (8)	36	40	36
Do pf (7a)	115	—	115
Am Book (7)	160	165	160
Am-Can Prop	6	8	6
Am Hard Rub (8)	69	74	69
Am Litho (1.60)	21	23	21
Do pf (7)	105	110	105
Am Meter Co (5)	114	119	114
Am Road Machine	3	6	3
Do pf	11	18	11
Am Sales Book (4)	78	80	78
Do pf (7)	111	112	111
Am Thread pf (25)	3¼	3¾	3¼
Armst'g Cork (25)	285	295	285
Atlas P C pf (2.60)	43	—	43
Auto Movie Dis	5	7	5
Babcock & W (7)	123	126	123
Bancroft (J) Sons	55	58	55
Do pf (7)	108	110	108
Barnhart Bros 1st pf (7)	106	109	106
Do 2d pf (7)	105	108	105
Bates V B 7%	96	98	96
Beaverboard pf	47	48	47
Bliss, E W 1st pf (4)	59	65	59
Do 2d pf (60c)	10	11¾	10
Bohn Refrig (8)	96	100	96
Bowman Biltmore	4	7	4
Do 2d pf (5)	38	42	38
Bruns-Balke-Collender pf (7)	104	107	104
Bullard M Tools	46	48	46
Bunker H & Sul M & Con Co (9)	153	156	153
Burden Iron pf (2)	..	90	..
Can Celanese	72	75	71
Do pf	100	103	98
Carnation M pf (7)	103	..	103
Cellulose B units	30	34	30
Chestnut Smith	2	5	2
Do pf	45	60	45
Clinchfield Coal	22	27	23
Do pf	101	105	101
Croft & Allen	11	12½	10¾
Crowell Pub (6)	99	103	99
Do pf (7)	104	110	104
Columbia Phono	78	..	78
Cong-Nairn pf (7)	105	..	105
Cons Laun pf (7.50)	100	103	100
Crocker-W El Mfg	25	30	25
Do pf (7)	85	90	85
Curtis Assets	38	42	36
De Forest Phono	4	6	4
D'ctograph Prod	3½	5	3½
Do pf (6)	67	..	67
Doehler Die C pf (50c)	44	48	44
Do pf, 75% paid, w w	71	75	71
Douglas S pf (7)	83	88	83
Draper Crp pf (4)	72	75	72
Eastern Dairy (2)	42	45	42
Do pf (7)	107	..	107
Eisemann Magneto	5	9	5
Do pf (7)	60	70	60
Folmer Graf pf (7)	..	83	..
Foster Whl, A, pf	99	101	99
F'klyn Ry Sup (4)	62	67	62
French Batt'y 8% pf	48½	50½	48½
Flour Mills of Am, Inc, pf (8)	97	99	97
Gamewell Co pf (7)	105	..	105
Gen Bond & Share	12	15	12
Do pf	57	61	57
Gen Bronze 7% pf	125	..	125
Gen Fireprfg pf	110	114	110
Gen Silk pf (7)	45	55	45
Do partic pf (8)	..	55	..
Giant Ptld Cement	35	45	35
Do pf (3.50)	40	45	40
Gilmer Co of La	14	16	14
Gobel (A) pf (7)	200	..	200
Gorham Mfg Co pf	122	127	121
Gt A & P T pf (7)	118	119	118
Gt Nor Paper (7)	73½	75½	72
Graton & Knight	14	16	14
Do pf	73	76	73
Hale & Kilburn pf	12	16	12
Hero Powder (8)	191	196	191
Do pf (7)	119	121	119
Her'g-Hall-M Safe Co (5a)	220	240	220
Howe Scales	15	19	15
Do pf (6)	56	60	56
Hutto Eng	5	7¼	5
Ide (G B) pf	27	32	27
Industrial Accept	15¼	16¼	15
Do 7% pf	83	87	83
Ind Finance	37	39	37
Do pf (7)	83	87	83
Int'l Textbook	25	27	25
Jessup & M Paper	5	15	5
Do pf (7)	42	49	42
Kern (Geo), Inc	20	30	20
Keyes Fib A com	43	45	43
Knott Corp (2.40)	40	42	40
Lanston Mono (6)	108	110	108
Lawr P Cem (8)	109	112	108
Leh P Cem	71	*74	71
Do old	125	128	125
Do pf, w i	107	109	107
Liberty Baking	27	30	29
Do pf	73	77	73
McKeesp't Tin P, w i	60	61	60
Mag Rep Razor	36	40	36
Do pf (7)	56	60	56
Man Rubber (2.50)	42	46	42
Merck & Co pf (4)	75	77	75
Mich Lstone & Ch	40	..	40
Do pf (1.75)	24	26	24
Motol, Inc	14	16	14
Muller, B A (2.50)	30	33	30
Municipal S 6% pf	28	..	25
Do pf w w (7)	105	..	105
Munyon Rem (60c)	13	14	13¼
Nat Baking pf (7)	87	92	87
Nat Casket Co (3)	71	74	71
Do pf (7)	109	111	109
Nat Equipment	..	3	..
Do pf	..	40	..
Nat Guard & Fin	15	20	15
Do pf	102	..	102
Nat Gyps'm A com	40	45	40
Nat Licorice (5a)	78	84	78
N J Worsted pf (8)	65	75	65
N'port pr com (8)	138	148	138
Niles-Bement-P pf	85	90	85
Nor Secur (8a)	152	157	152
Ohio Leather	9	12	9
Do 1st pf	95	105	95
Do 2d pf	53	59	53
Pettibone M pf (7)	100	..	100
Pet Milk pf (7)	114	116	114
Pet Convers Corp	5	6¾	6
Phelps-Dodge (6)	122	127	122
Photomaton, n. B.	7	9	7
Pick (A) & Co 7% pr. with war	95	100	95
Pierce, But & P (2)	24	27	24
Do pf (8)	93	97	91
Pie Baking of Am, Inc, A (4)	24	28	24
Do pf (7)	80	85	80
Poole Eng, A	5	8	5
Do B	3	5	3
Remington Arms 1st pf (7)	85	90	85
Robinson (D P) 1st pf (7)	79	..	79
Do 2d pf	74	..	74
Rockwood Co (2)	76	82	76
Do pf (8)	82	88	82
Rolls-Royce of Am	9	13	9
Do pf (7)	46	50	43
Rome B & Co (8a)	130	145	130
Royal Bak P (8)	260	270	260
Do pf	107	109	107
Royal Type pf (7)	85	..	85
Roxy Theatre	5¼	6¼	5¼
Do A	26	28	24
Do units	28	30½	26
Ruberoid Co (4)	96	99	92
Schine Ch T pf (8)	37¼	38½	37½
Scovill Mfg (3)	51	54	51
Segal L & Hw (1)	18	20	18
Do pf (7)	43	47	43
Shaffer Oil pf (7)	80	83	80
Shef Farms pf (6)	104	..	104
Singer, Ltd [illegible]	5	6¼	5
Singer Mfg [illegible]	[illegible]	[illegible]	[illegible]
Do scrip	[illegible]	6¼	[illegible]
Smith (A O) [illegible]	[illegible]	[illegible]	[illegible]
Do pf (7)	116	..	116
Smith Corona T [illegible]	[illegible]	[illegible]	[illegible]

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.
Sonora Phonograph	2	4	2
Do pf	45	50	45
Southern Baking	17	19	18
Do pf	43	46	44
Southern States O	¾	1¼	¾
Splitdorf-Beth El	14	15	14½
Stand Screw (8a)	108	112	108
Stand Tank Car pf	7	12	7
Stand Textile Pr	15	17	14
Do A (7)	60	64	60
Do B (7)	31	33¼	30
Stetson (JB) (6.25)	102½	103½	102½
Do pf (2)	37½	39½	37½
Struther-Wells Co	19	22	19
Do pf	80	85	80
Superheater (6)	172	182	172
Taylor-War I & H	10	..	10
Do pf	36	..	36
Technicolor, Inc	1½	8	1½
Texon O & L	3	3¼	3
Telautograph pf (7)	89	94	89
Thompson-Starrett	115	..	115
Truscon Stl (1.50)	33	36	33
Tubize Art Silk Co pf (6)	101	..	101
Un Milk Prod	45	48	45
Do pf	91	94	91
U S Dairy Prodts 1st pf, with war	87	92	87
U S Finishing (5a)	86	90	86
Do pf (7)	98	100	98
Un Publishers (4½)	68	75	68
Do pf (7)	98	102	98
Utah Sou Oil	1½	2½	1½
Van Camp pf	10	15	10
Viking Gas (80c)	10½	11½	10½
Walker (H) (12)	66	66¼	66
Walker Dishw Co	45	55	45
Welch G Juice (1)	27	31	27
Do pf (7)	96	100	96
West Va P & P (3)	50	52	50
Do pf (6)	102	105	102
Westland Oil (8)	27	30	27
Wheatsworth 8% pf	102	..	101
Wheeling Steel	34	39	34
Do pf B (10)	127	130	127
Do pf A (8)	118	121	118
White R Min Sp pf (7)	100	..	100
Do 2d pf (3a)	160	..	170
Wilcox & Gibbs (4)	56	..	56
Winchester 1st pf	25	35	25
Winchester Sim pf	30	35	30
Woodward Iron	65	70	65
Do pf	90	..	90
W'dworth, Inc (2.50)	33½	36	33
Worcester Salt (4)	96	100	96
Zieley Processes	52	55	52
Zonite Prod (1)	40¾	41½	40

*Ex stock dividend. †Ex dividend.

Bonds.

	Bid.	Asked.
Abbot's Dairies 6s, '42	101	101½
Adams Express 4s, '47	91½	..
Amer Ice 6s, 1942	103	104
Amer Meter 6s, 1946	102½	..
Am Pipe & Fdy 6s, '28	100	101
Am Solv & Chem 6½s, '36	95	..
Am Tobacco 4s, 1951	90	92
Am Type Fdrs 6s, '37	104	..
Do 6s, 1930	104	..
Am Wire s f 1st 7s, '42	86	90
Atlantic Steel 6s, 1941	101½	102½
Ban Aroos 1st 5s, '43	103	104
Do 5s, 1939	103	..
Beaver Mills 7s, 1941	96	98
Bilt Com'dore 1st 7s, '34	102	104
B & A R R 5s, '63	105	107
B & M R R 4½s, '29	97	99
Do 6s, 1933	102	..
Chapin-Sacks 7s, 1934	93	95
Chi B-P Coke 1st 5s, '76	103	104½
Chi Stk Yd 5s, 1961	94	96
Clyde S S 5s, 1931	99	100½
Cons Coal 4½s, 1934	93¼	95
Cons Mach Tool 1st, '42	60	65
Con Tobacco 4s, 1951	90	91½
Cont Mot 1st 6½s, '39	101	102
Cont Sugar 7s, 1938	69	71
Crew Levick 6s, 1931	99½	101
Equit O Bldg deb 5s, '52	93	94
Fink (A) & Sons 6½s, '42	98½	99½
Fisk Tube Fab 6½s, '35	101	103
Flour Mills Am 6½s, '46	98	100
G'wich W & G 5s, '52	94½	96
Gobel (Adolf) 6s, '36	101½	103
Haytian Corp 8s, 1938	77	80
Hocking Val Prod 5s, '61	28	31
Indiana Ice & F 6½s, '47	98	100
Inland Gas Corp 7s, '34	98½	101
Int Salt 5s, 1951	83½	85
Jour of Com 6½s, '37, ww	105	106½
Kan City P Svc 6½s	92½	93½
Klots Throwing Co 7s	..	100
Little (A E) 7s, 1943	75	..
Loew's New Bro Prop 1st 6s, 1945	99	100½
La Ice Util 6s, 1946	95	99
La & N'west 5s, '35	77	..
Long Bell Lumber 6s, '42	91½	93½
Me Cent R R 4½s, '35	97	..
Do 5s, 1935	100	..
Mallory Steam 5s, 1932	97	..
Martel Mills 7s, 1937	96	98
Merc Prop 5½s, 1946	96½	99
Merch Refrig 6s, 1937	105	..
Mid States Oil 7s, '24-29	32	37
Nat Pt Bldg 1st 5s, '59	101	102
New E So Mills 7s, '33	65	70
N E Oil Ref 8s, 1921	34	..
N Orl Gt N R R 6s, '55	93½	95
N Y Shipping 5s, 1940	82	85
N Y & Hoboken F 5s, '46	95	97
North Am Car 6s, '36	100½	103
Pierce, But & P 6½s, '42	102½	104
Pictorial Rev 6½s, '39	103	105
Realty Assoc Sec 6s, '37	98	100
Realty Sec 6% ctfs, '37	99	101
Roma Wra deb 6s, '40	102	..
Safety In Wire C 6s, '42	88½	90
Securities of N Y 4s	59	62
Sixty-one Bway 1st 5½s, 1950	99	101
Southn Ice, Util 6s, '46	94	97
South'n Ind Ry 5s, '51	88	90
Std Text pr 1st 6½s, '42	93	94½
Toledo Ter R R 4½s, '57	90	100
Trade Publica 6½s, '37	96½	99
Troy Ldy M deb 8s, '36	106	108
United Lead 5s, 1943	96½	..
U S Finishing 6s, 1929	99½	101
U S Lt & Ht 6s, '35	99	..
U S Steel 5s, 1951	110½	112
Utah Fuel 5s, 1931	98	100
Van Camp Pack 8s, '41	75	80
Ward Bak 1st 6s, '37	104½	105½
Woodward Iron 5s, '52	91	93

Tobacco Stocks.

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.
Am Cigar	140	146	140
Do pf (6)	102	..	102
Geo W Helme (4)	112½	114½	112½
Do pf (7)	128	..	128
Un Tob, new, w i	27	30	27
Do A	87	90	87
J S Young (10)	107	114	107
Do pf (7)	100	..	100

Sugar Stocks.

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.
Cent Aguirre (8)	134	135	134
Fajardo (10)	155	157	155
Federal Sugar	25	30	25
Do pf	46	52	46
Godchaux Sugars	3	4	3
Do pf	20	25	20
Haytian Co of Am	14¾	16	14
Holly	35	40	35
Do pf	80	85	80
National (7)	128	130	128
New Niquero	55	65	55
Savannah (6a)	119	124	119
Do pf (7)	114	117	114
Sug Est of Or pf	53	56	53
Un Porto Rican	40	41	40
Do pf (2.50)	51	53	51
Vertientes Sug pf	60	70	60

INVESTMENT TRUSTS.

	Bid.	Asked.
Alliance Invest com	26	28
Allied Internat Inv	102½	107½
Am & Brit Con com	19	..
Do 50% pd pr units	60	65
Do 6% pf	82	86
Am Founders Trust	86	90
Do new 6% units, w i	84	91
Do new 7% units	133	..
Do old 7% units	265	..
Do old 6% units	127½	..
Do rights	1	1¼
Bank Hold Tr (units)	113	120
Do com	10	14
Bankers' Financial Tr	78	83
Bankers' Inv of Am	11½	12
Do deb	9¾	10
Bankstocks Corp of Md	12	14
Do pf	57	61
Do units	63	68
Bankers' Sec of A units	33	38
Bell Investment Co	210	235
City Financial Corp, A	74½	76
Do B	35	45
Contin'l Bankshares, A	15	18
Cont Securities	95	98
Credit Alliance, A	150	..
Diversified Trust Shares	20¾	21
Do B	18	18½
East Bankers' com	21½	..
Do units	138	143
Federated Cap pf, w w	24¾	26¾
Do com	31	..
Do units, w w	100¾	106¾
Financial & Ind	111½	112½
Do pf	104	106
Do warrants	135	145
Financial Inv	23¾	25¾
First Fed for Invest	102	106
First Invest. part pf	50	51
Fixed Trust Shares	17½	18¼
General Trustee	18	..
Do units	62	68
Greenway Corp	16	17
Do pf	48	50
Guardian Investment	15	17
Do pf	25	27
Guardian Investors	12	16
Do 7% units	107	..
Do 6% units	98¾	100¼
Incorporated Investors	128½	130½
Indust Trust Shares	12	..
Ind & Bank Stocks, A	50	52½
Do B	16	..
Insur Shares, A, 1927	25	..
Do C, 1927	25	..
Do F, 1927	27½	..
Do H, 1927	26½	..
Intercont Inv 6% units	130	135
Int Bond & Share, A, pf	25½	26¼
Int Sec Corps Am, new units	160	..
Do old units	200	..
Do A	70	74
Do common, B	32	36
Investment Co of Am	117½	122½
Investing Corp of Am	20½	21
Invest Equity	30	..
Do pf	113	..
Inv Trustee Shares	15¾	16¾
Investment Trust, A	15½	16
Do B	14¾	15¾
Joint Invest, Inc	20	..
Do units	112½	117½
Mass Investors	83½	86½
Municipal Fin Corp	47½	49
Mutual Invest	10½	11¼
Nat Assoc Inv, A	28¾	30
Do pf	25	..
Do units	53	54¼
N J Bankers Sec	15¾	16
Participation Inv Shrs	90¾	92
Power & Light Secur	51	53
President Trustees	22½	22½
Second Int Sec	53½	57½
Do old units	68½	..
Do new units	70	..
Standard Int Sec units	62	64
Stuyvst B & Sh units	95	..
U S El Lt & Pw, A	33½	34½
U S Shares, A	13½	14¼
Do A 1	11¾	12¾
Do B	44¾	45¾
Do C 1	25	27
Do C 2	26¾	28¼
Do Canadian Bk D	19½	20½
BONDS.		
Am & B cv deb 5s, '52	96	98½
*Gen'l Trustee 6s	110	115
Fin Invest 5s 1930	96¾	..
Do 5s, 1940	91½	..
Do 5s, 1932	97½	97¾
Pac Investing 5s, '48	96½	97
Shawmut Inv Tr 4½s	120	..
Do 5s	110	..
Do 6s	125	..

*Includes 10 shares common.

CHAIN STORES.

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.
Am D S un (*7)	110	..	110
Conn Retail pf (8)	96	100	96
H C Bohack (10)	270	..	270
Do pf (7)	109	..	109
James Butler	15	20	15
Do pf (6)	63	67	63
Fed Bak Shop (7)	9	12	9
Do 7% pf (8)	99	103	100
Felt-Cur Sh 1st pf	80	85	80
F & W Grand	56	57	51
Do n. w i (6.50)	107	108	107
Kinnear Strs Com	32	35	32
Do pf	127	134	127
Kaufman D S (8)	160	..	160
Do pf (8)	118	..	118
Knox Hat (5)	195	..	195
Do prior pf (7)	105	108	105
Leonard, Fitz & M	42	44	42
Do pf (8)	145	155	145
Lord & Tay (10a)	350	450	350
Do 1st pf (6)	94	..	94
Do 2d pf (8)	103	..	103
McLellan Strs, n	64	67	64
Do pf (6)	106	110	106
Melville S pf (8)	112	116	112
Merc Stores pf (7)	104	..	104
Met Chain Stores 1st pf (1)	112	116	112
Do 2d pf (7)	112	116	112
Mirror Strs pf (7)	80	85	80
Nat Fd Prods, A	..	23½	..
Nat Tea pf (6¼)	103	105	103
Nat Shirt Shops	21	23	21
Do pf (8.50)	92	96	92
N Y Mdse (2)	34	38	34
Do pf (7)	103	..	103
Nedick's, Inc (25c)	18	20	18
Neisner Bro pf (7)	112	116	112
J J Newberry	140	144	140
Do pf (7)	105	107	105
Peo Drug St pf (6)	118	120	118
Rogers Peet (10)	140	145	140
Safeway S, ex war	103	106	103
Sani Gros pf (6.50)	102	105	102
Schiff Co	26½	28	26½
Do pf	111	115	111
Silver (Isaac)	46	48	43
Do pf (7)	102	105	102
Southn Grey Strs, A (2.50)	31	33	31
So Strs Corp, A (2)	24	26	24
U S Stores, A	5	10	5
Do B	1	3	1
Do pf (7)	43	50	43

*Units, 1¼ shares com 1 share pf. aIncludes extra. §First preferred pays 7.

LAND LOAN STOCKS AND BONDS.

Land Bank Stocks.

	Bid.	Ask.	Yield.
Chicago	65	72	..
Dallas (8)	115	125	6.40
Denver (6)	80	90	6.66
Des Moines	80	90	..
First Carolina (8)	80	90	8.88
Fremont	70	80	..
Kansas City	..	2	..
Lincoln (6)	80	90	6.66
North Carolina (8)	125	135	5.92
San Antonio (8)	105	112	7.14
South Minnesota	20	28	..
St. Louis (7)	105	110	6.36
Virginia ($5 par)	2¾	3½	..

Joint Land Bank Bonds.

Bk. of Issue. Rate&Mat.	Bid.	Ask.
Atl Ral, N C 5s, '56-36	99	102
Atlanta 5s, 1954-34	98½	102
Cal of San Fran, Cal, 5s, 1956-36	99	103
Cent of Ill of Greenville 5s, 1954-31	98½	101
Dallas of Dallas, Texas, 5s, Oct., 1956-36	99	101½
Denver (Col) 5s, '56-36	97½	100
Des M (Ia) 5s, 1952-33	91½	94
First Carolina, Columbia, S C, 5s, 1952-32	97½	101
First Texas 5s, 1967-37	101	103
First of Montgomery, Ala, 5s, 1967-37	100	103
Fremt (Neb) 5s, '51-31	95	100
Greenbrier 5s, 1957-37	98	102
Iowa 4½s, 1956-36	98	100
Lex (Ky) 5s, 1954-34	100	103½
Lincoln of Lincoln, Neb. 5s, 1951-33	97½	100
Md-Va 5s, 1956-36	100	103
Nor Car, Durham, 5s 1953-33	98	101½
N Y or N Y 5s, '55-35	99¾	101½
Pac Coast of Portland, Ore, 5s, 1953-33	99½	102
Pac Coast of Portland, 1955-35	99½	102½
Potomac 5s, 1957-37	100	103½
San An (Tex) 5s, '54-34	98	100
St L (Mo) 5s, 1953-33	98½	101
Do 4½s, 1955-35	95½	99
Do 5s, 1954-34	99½	..
Southwest 5s, 1957-37	100	103
Un of Det 4½s, 1957	98	101
Do 5s, 1957-37	100	103
Do 5s, 1954-34	99	101
Va-Car (Va) 5s, '55-35	97	100
Va-Car 5s, 1957-37	100	103
Va 5s, 1955-35	98	102½

Federal Land Bank Bonds.

Rate.	Maturity.	Bid.	Asked.
4	May, 1957-37	101½	101¾
4¼	May, 1957-37	101½	101¾
5	May, 1941-31	102½	102¾
4½	July, 1953-33	103⅛	103½
4½	Jan., 1954-34	103¼	103¾
4¼	Jan., 1950-36	103	103¼
4½	Jan., 1955-35	102¾	103¼
4¼	May, 1942-32	101¼	101¾
4½	Jan., 1943-33	102	102½

ONE HUNDRED DOLLAR BONDS.

RAILROADS.	Bid.	Asked.
B & O 4s, 1959	89	91
Bklyn & Man Tr 6s, 1968	95	97
Chi & Eastern Ill 5s, 1951	91	93
Fla East Coast 5s, 1974	87	90
Hudson Man ref 5s, 1957	99	101
Mo, Kan & Tex pf 5s, '62	104	106
Do adjustment 5s, '67	108	110
N Y Central ref 5s, 2013	109	111
N Y & Grennwd L 5s, '46	100	102
N Y, N H & H 6s, 1940	104	106
Nor Pac ref 5s, 2047	107	109
Phila & Read Coal 5s, '73	101	103
Reading 4½s, 1997	102	104
St L-San Fran pr 4s, '50	91	93
Seaboard Air L 6s, 1943	95	97
So Pac, S F Term 4s, '50	88	92
Virginian Ry 5s, 1962	108	110
Western Pac 5s, 1946	99	101
INDUSTRIAL AND PUBLIC UTILITIES.		
Amer Gas 6s, 2014	107	109
Amer Pr & Lt 6s, 2016	107	109
Amer Smelters 5s, 1947	101	103
Am T & T deb 5s, 1960	105	107
Do 5½s, 1943	108	110
Armour & Co 5½s, 1943	87	89
Bklyn Edison 5s, 1949	105	107
Denver Gas 5s, 1951	100	102
Kan City P & L 5s, 1952	104	106
Kelly Sp'fld Tire 8s, 1931	108	110
Lackawanna Steel 5s, '50	101	103
Montana Power 5s, 1943	103	105
New Eng Tel 4½s, 1961	100	102
N Y Air Brake 6s, 1928	99	101
N Y Tel 6s, 1941	107	109
Nor States Pr 6½s, 1933	103	105
Pacific Tel 5s, 1952	103	105
Philadelphia Co 5½s, '38	102	104
Portland Ry & L 5s, '42	96	98
Do 6s, 1947	102	104
Sinclair 6½s, 1938	97	99
Do 7s, 1937	100	101
Southwest Bell 5s, 1954	105	107
FOREIGN BONDS.		
Austrian Govt 7s, 1943	100	103
Czechoslovak State 8s, '52	105	108
Dept of Caldas 7½s, 1946	97	99
French Cities 6s, 1934	93	97
French Govt 7s, 1949	104	106
Do 7½s, 1941	114	116
German Republic 7s, '49	104	106
Japanese Govt 6½s, 1954	99	101
King of Belgium 6s, 1955	98	100
King of Italy 7s, 1951	98	100
Tyrol Hydroel 7½s, 1955	98	101
Unit Kingdom 5½s, 1937	105	107

INSURANCE COMPANIES.

	Bid.	Ask.
Aetna C & S & rights	920	940
Do rights	400	..
Aetna Fire	860	870
Aetna Life	870	880
Agricultural	135	145
Ajax Fire	28	30
Allemania	200	..
Alliance	75	78
Am Alliance	670	680
Am Equitable	55	..
Am Ins, N'k	30	33
Am Phenix	95	99
Am Reserve	93	97
Am Salamand	70	..
Automobile	420	430
Balto-Amer	60	65
Bank & Ship	500	..
Boston	950	1025
B'klyn Fire	100	110
Camden Fire	27	29
Carolina	71	76
Central Fire	45	50
City of N Y	665	680
Chicago	10	..
Colonial St	25	27
Columb Nat	300	325
Com'wealth	610	..
Commer Cas	64	68
Conn Gen L	1800	1850
Continental	81½	83
Cont Cas	72	76
Eagle	38	40
Federal	900	..
Fid & Cas	223	233
Fid & Dep	250	260
Fid-Phenix	305	308
Fire Assoc	65	75
Firemen's Fd	128	132
Firemen's Ins	58	60
Franklin	355	370
Gen Reinsur	135	..
Glens Falls	82	85
Globe & R	2785	3000
Gt American	370	380
Do new	87	90
Gt Am Ind	91	97
Do rights	72	75
Guardian	105	110
Hanover	390	..
Do new	78	82
Do rights	85	90
Harmonia	71	76
Hartf'd Fire	850	860
Hartf'd S B	860	880
Home	580	590
Homestead	52	56
Hudson	106	..
Hudson Cas	13	15
Imp & Exp	105	112
Independence	22	23
Ind Indem	355	365
Insur Secur	24	25
Knickerbocker, new	35	37
Kansas City	1200	..
Lincoln Fire	116	121
Lloyds P G	250	..
Maryland Cas	185	190
Mass Bond	550	600
Mechanics	65	..
Mer Fire As	65	..
Mer & Mfrs	25	27
Metropol Cas	70	73
Mil Mech	52	56
Mo State Life	84	87
Nat Casualty	55	58
Nat Fire	1080	1100
Nat Liberty	200	207
Nat Union	335	345
New Amster	74	78
New Bruns	70	73
New Hamp	450	..
N J Insur	60	65
Niagara	440	450
N Y Cas	128	133
North Amer	88	92
North River	240	..
Northern	400	..
Northwestern	180	195
Pacific Fire	145	..
Pan-Amer	30	34
Peoples Nat	50	55
Preferred Ac	550	560
Prov-Wash	800	825
Phoenix	820	830
Reliance	30	33
Reliance Cas	150	153
Rhode Island on rights	330	..
Rossia	182	182½
St P F & M	215	225
Security x rts	120	130
Do rights	14	16
Sp'field, new	230	240
Stuyvesant	295	310
Sun Life	1760	1800
Transportat'n	53	57
Travelers	1720	1750
Universal	83	85
U S Cas	510	530
U S Fid & G	353	358
U S Fire	340	350
U S Mer & S	125	130
Va Fire & M	125	130
Victory	30	35
Westchester	80	82

*Ex dividend.

NEW YORK BANK STOCKS.

	Bid.	Ask.
*America	390	..
Do v t c	383	393
Am Union	218	225
Bank of U S	532	540
Bk Yorktown	200	220
Bowery & ER	640	655
Bryant Park	220	250
Bronx Boro	670	690
Bronx Nat	625	675
Bushwick	250	300
Chelsea Exch	327	333
Central Nat	210	215
Chase	564	569
*Chat Phenix	635	645
*Chemical	925	940
City	763	770
Claremont	190	195
Colonial	1100	..
*Commerce	555	562
Community	200	..
Coney Island	425	..
*Continental	375	400
*Corn Exch	608	618
Cosmopolitan	400	450
Dewey St, Bn	..	300
Fifth Av	2250	2325
First Nt, Bn	435	445
First Nt, NY	3650	3700
Flatbush Nat	190	210
Garfield	500	515
Globe Exch	250	290
Grace	325	..
Granite	190	210
Guardian	235	250
Harlem of C	240	260
Harriman	870	..
*Hanover	1285	1300
Lafayette	210	225
Lebanon	175	185
Liberty	255	260
Longacre	295	305
*Manhat Co	570	577
*Mechanics	340	345
Melrose	200	215
Merchants	160	..
Midtown	175	185
Municipal	418	428
Nassau Nat	400	425
New Neth	640	665
Peoples Nat	750	..
*Park	643	650
Penn Exch	225	235
Port Morris	700	800
Prisco State	700	800
Public	695	705
Prospect	170	190
Queensb Nat	230	270
Seventh Nat	235	245
Seaboard	780	790
Seward	180	190
Sixth Av	175	185
State	595	610
Textile	220	..
Trade Bank	270	285
Traders Nat	215	230
United Nat	300	..
Yorkville	192	202

*Also quoted on New York Stock Exchange. †$50 par.

REALTY, SURETY AND MORTGAGE COMPANIES.

	Bid.	Ask.
Alliance Rty	48	53
Am Surety	340	350
Am Title G	111	117
B & Mtge G	450	460
Capital City	103	108
Emp T & G	120	125
Equit G & S	200	210
Gen Surety	65	68
Home Title	200	210
Lawyers Mtg	335	340
L W M & T	210	220
Mtg Bond	173	183
Nat Am Co	28	32
Nat Surety	320	323
Nat Tie Guar	310	320
Northeastern	145	155
Seaboard S'ty	21	24
State T & M	185	195

EQUIPMENT BONDS.

The subjoined quotations, calculated on a percentage basis, are the average of the price for all maturities:

Name.	Maturity.	Rate.	Bid.	Ask.
Atl Cst L	'28-35	6s	4.85	4.70
Do	'28-35	6½s	4.40	4.20
Balt & O	'27-42	4½,5s	4.30	4.20
Do	'28-35	6s	4.85	4.70
Bost & M	'28-38	6s	5.00	4.70
B, R & P	'27-38	4½,5,6s	4.65	4.40
Can Natl	'27-42	4½s	4.55	4.40
Can Nor	'27-29	6s	4.50	4.20
Can Pac	'27-38	4½,6s	4.50	4.20
CRR N J	'28-35	5s	4.25	4.15
Do	'28-35	6s	4.85	4.70
C of Ga Ry	'27-38	5s	4.50	4.30
Ches & O	'27-39	5s	4.30	4.20
Do	'27-37	5½,6½s	4.40	4.25
Do	'28-35	6s	4.85	4.70
Chi & Alt	'27-37	6s	5.30	5.00
C, B & Q	'28-35	6s	4.90	4.70
C, M-St P	'27-40	5,5½s	4.80	4.55
Do	'28-35	6s	5.30	5.00
C & N W	'28-35	6s	4.90	4.70
Do	'27-38	5,6½s	4.40	4.20
C, R I & P	'27-40	4½,5s	4.45	4.30
Do	'28-35	6s	4.90	4.75
C, StP, M&O	'28-31	7s	4.95	4.75
C, C, C&StL	'27-29	5s	4.30	4.10
Do	'28-35	6s	4.85	4.70
Col & So	'28-35	6s	5.00	4.85
Del & Hud	'28-35	6s	4.85	4.70
Erie R R	'27-41	4½,5s	4.45	4.25
Do	'27-38	5½,6s	4.90	4.65
Fr G Ex	'27-41	4½,5,5½s	4.85	4.60
G Nor Ry	'27-40	4½,5s	4.30	4.20
Do	'28-35	6s	4.85	4.70
Hock Val	'28-38	5s	4.35	4.25
Do	'28-35	6s	4.90	4.75
Ill Cent	'27-41	4½,5s	4.30	4.20
Do	'27-37	5½,6½,7s	4.40	4.25
Do	'28-35	6s	4.85	4.70
K C Sou	'27-38	5½s	4.80	4.60
Do	'28-35	6s	5.00	4.80
Long Isld	'27-41	4½,5,6s	4.70	4.40
L & Nash	'27-38	4½,5s	4.30	4.20
Do	'28-35	6s	4.85	4.70
Do	'28-35	6½s	4.40	4.30
Mich Cent	'27-32	5,6s	4.45	4.30
M, StP&SSM	'27-35	4½,5s	4.40	4.30
Do	'27-35	6,6½,7s	4.90	4.65
M, K, T	'28-35	6s	5.05	4.85
Mo Pac	'28-35	6s	4.90	4.80
Do	'27-41	4½,5s	4.50	4.30
Do	'27-38	5½,6½s	4.60	4.40
Nat St Cl	'27-35	6s	5.90	5.50
N Y Cent	'27-41	4½,5s	4.30	4.20
Do	'28-35	6s	4.90	4.80
Do	'28-35	7s	4.40	4.30
NY,C&StL	'27-39	4½,5s	4.30	4.20
NY,NH&H	'27-40	4½,5s	4.55	4.30
Do	'27-35	6,7s	5.00	4.80
Norf & W	'27-35	4½s	4.25	4.15
Nor Pac	'27-32	4½,7s	4.40	4.30
Pac F Ex	'28-35	7s	4.40	4.30
Penn R R	'27-41	4½,5s	4.30	4.15
Do	'28-35	6s	4.80	4.65
Pere Mar	'28-35	6s	4.85	4.75
P & L E	'28-35	6½s	4.40	4.20
Readg Co	'27-32	4½,5,6s	4.55	4.20
S A L	'27-41	4½,5,5½,6s	5.00	4.80
So Pac	'27-41	4½,5s	4.25	4.15
Do	'28-35	6s	4.80	4.70
Do	'28-35	7s	4.40	4.30
So Ry	'27-41	4½,5s	4.35	4.20
Do	'27-37	5½s	4.45	4.30
Do	'28-35	6s	4.85	4.70
St L-S F	'27-41	4½,5s	4.40	4.30
Do	'28-35	6s	4.85	4.75
St L S W	'27-40	5,5½s	4.70	4.40
Un Pac	'27-39	4½,5s	4.25	4.15
Do	'28-35	7s	4.40	4.30
Va Rwy	'27-40	4½,5s	4.40	4.30
Do	'28-35	6s	4.90	4.75
Wab R R	'28-35	6s	4.90	4.75
Do	'27-42	4½,5s	4.50	4.30
West Md	'27-42	4½,5s	4.60	4.35
Do	'28-36	6,7s	5.10	4.75
West Pac	'27-38	5½s	4.75	4.55
W Fr Ex	'27-40	4½,5s	4.55	4.35
W & L E	'28-35	6s	4.95	4.75

FOREIGN STOCKS AND BONDS.

Foreign Internal Securities.

Securities in subjoined table payable in currency of issuing countries:

	Bid.	Asked.
Belgian Nat Ry 6% pf	16¾	17¼
Belgian Premier 5s, '20	23¾	25¾
Belgian Restora 5s, '20	21¾	23¾
Beningo Crespi 7s, 1946	44½	46¼
Brit Fund 4s, March, '10	84	86
Brit Nat W G 5s, '29	101½	103½
Brit Nat W B, Oct, '27	101	104
Brit Nat W L 5s, '25-47	96	99
Brit Consols 2½s	52	54½
Brit Vict 4s, Sept, '19	90	92
Denmark 5s, 1919	252	259
Denmark 3s, 1984	150	158
French Govt 4s, 1917	27¾	29½
French G V 5s, Jan, '31	33½	35
French Loan 6s, U, '20	36½	38¾
French L 5s, Pr'm, '20	36½	40½
Italian War Loan 5s	43½	44½
Midi R R 6s, 1920	35	36½
Norway 6s, 1970	262	268
Norway 6½s, 1944	265	271
Paris-Orleans 6s, 1956	37	39
*Poland Govt 5s, 1924	6½	8
Pragues 4s	17	20
Russia 5½s, 1916	3	4
Russia Rentes 4s, '94	6	7
†Warsaw 5s, 1921	100	175

Payable in currency other than that of issuing countries:

	Bid.	Asked.
Argentine (resc), 1964	81	83
Bolivia 6s, 1940	88	90
Brazil 4½s, 1888	71½	73½
Brazil 4½s, 1883	74½	75½
Brazil 5s, 1913	74	75
Brazil 5s, 1895	78	79
Brazil 4s, 1889	60	61
Brazil rcts 4s, 1900	62½	63½
Brazil 4s, 1910	60½	61½
Buenos Aires 5s, 1915, £100 pieces	78½	80½
Buenos Aires 5s, 1915, £10 pieces	74	76
Canada 5s, 1937	103	104
Canada 5½s, Nov, '33	104½	105½
Central Pac R R (European issue) 4s, 1946	77½	79½
C, M & St P 4s, 1920	68½	70½
Chile 5s, 1911	81	83
Chinese Reorg 5s, 1914	40	50
Costa Rica 5s, 1911	72½	74½
Greek Govt 5s, 1914	139	145
Guayaquil Quito Ry 5s, 1932	43	47
Mtg Bank of Dantzic 7s	456	468
Do 8s, £100 units	483	488
Rumania 4s, 1942	66	68½
Salvador 7s, 1957, C	88½	90½
Sao Paulo Fr st, 1907	75½	77½
Sao Cath (Brazil) 8s	73	75
Tokio sterling 5½s, 1961	86½	87½
Uruguay 5s, 1915	85½	86½
Uruguay 5s, 1919	87	89

*Per 100 zloty. †Million Polish marks. Par 1,000 francs.

Canadian Securities.

	Rate	Maturity	Bid.	Asked.
Manitoba	5	1944	105¼	106¼
Manitoba	6	1946	117	118
Montreal	5	1930	100¾	101¼
Montreal	5	1942	104	105
Montreal	5	1958	106¾	107¾
New Brunsw	6	1928	100¼	100¾
New Brunsw	5	1934	102¾	103¾
Nova Scotia	6	1928	100	101
Nova Scotia	5	1934	102¾	103¾
Ontario	5	1942	104½	105½
Ontario	6	1943	115½	116½
Ottawa	5	1940	105	106
Regina	5	1944	100¼	101¼
Saskatchewan	5	1952	101¼	102¼
Saskatchewan	5	1943	104¼	105¼
Saskatchewan	5½	1916	110	111
Toronto	5½	1948	110¾	111¾
Victoria	5½	1944	104¼	105¼
Victoria	5	1944	100¼	101¼

German Securities.

Bonds quoted in dollars per million pre-war marks:

	Bid.	Asked.
German Gov Redemption Loan, with drawing cert. per 100 r m	57	62
German Gov Redemption Loan, without drawing cert, per 1,000 gold marks	37	41
German Munic Redemption loan, with drawing rights	57	62
Hamburg 4½s	20	30

Bonds quoted in dollars per thousand pre-war marks:

	Bid.	Asked.
Hamburg 4s (pre-war issue)	.50	1.25
Munich 4s, (pre-war)	2	3
Gen Elec 4½s (pre-war issue)	22½	24½
Do 4½s, 1919	2¾	3
Berlin 4s, (pre-war)	5	6
Hamburg-Am Ln 4% pre	31	33

Stocks quoted in dollars per share having a par value in reichsmarks (gold marks) as indicated:

	Bid.	Asked.
Hamburg-Am L (300)	98	105
Nor German Lloyd (40)	14¾	15¾
Leonard Tietz (100)	47	50
A E G (German Gen Elec) (100)	38	40
Do pf (60)	11¾	12¾
Heyden Chem (40)	12¾	14¾
I G Farben (200)	124	132
Goerlitzer W & M (60)	2¾	3½
Daimler-Benz (60)	11½	12½
BANKS.		
Deutsche Bank (10)	39	41
Berliner Handels (300)	125	135
Commerz und Privatbank (100)	25	27
Darmstaedter (100)	56	58
Disc Gesellschaft (150)	56	58
Dresdner Bank (80)	30	32
Barmen Bankverein (100)	30	32
Ham Vereinsbank (60)	19	21
Mitteldeutsch Creditbank (20)	9¼	11½
Reichsbank (100)	45½	47

Austrian and Hungarian.

	Bid.	Asked.
Austrian Disc Bank	3	4
Aus A E G (2,500 kr)	70	90
Hun D E Bk (Am sh)	33	34½
Hungar Ga Sav Bank	2⅝	3
Mercurbank Vienna sh (3,000 kr)	.65	.75
Rima Murany (50 pengo)	19	21

Canadian Securities.

Payable, principal and interest, in United States gold coin:

	Rate	Maturity	Bid.	Asked.
Alberta	5½	1947	112½	113½
Alberta	5	1939	103½	104½
Alberta	5	1948	106	107
British Colum	5	1939	103½	104¼
British Colum	5	1949	105½	106½
British Colum	5½	1939	107½	109
Calgary	7	1928	100¾	101¼
Calgary	5½	1944	106	107½
G'ter Win Wat	5	1929	100¼	101
G'ter Win Wat	5	1952	102½	103½

NEW YORK CITY BONDS.

	Bid.	Asked.
4½s, Dec. 15, 1971	109¾	110½
4½s, July, 1967	109½	109¾
4½s, June, 1965	109¼	109½
4½s, March, 1963	109¼	109½
4½s, May and Nov., '57	108½	108¾
4½s, Jan., 1977	105½	106½
4½s, Feb. 15, 1976	105½	106
4½s, June, 1974	105½	106
4¼s, April 15, 1972	105¼	105¾
4¼s, Jan., 1967	105	105½
4¼s, April, 1966	104¾	105¼
4¼s, March, 1964	104¾	105¼
4¼s, March, 1962	104¾	105¼
4¼s, Sept., 1960	104¾	105¼
4¼s, March, 1960-30	100½	101½
4s, May, 1959	101½	101¾
4s, Nov., 1958	101½	101¾
4s, May, 1977	101½	102
4s, May, 1957	101¼	101¾
4s, Nov., 1955	100¾	101¼
4s, Nov., 1956	100¾	101¼
4s, Nov., 1936	100	100½
3½s, Nov., 1955	93¼	93¾
3½s, Nov., 1954	93¼	93¾
3½s, May, 1954	93¼	93¾
3½s, 1950-1954	92¾	94

The following are quoted on a percentage basis:

	Bid.	Asked.
4¼s, 1928-32	4.05	..
4¼s, 1928-39	4.05	..
4¼s, 1940-67	4.05	..
3½s, 1940-49	4.00	..
3½s, 1928-30	4.00	..
3s, 1940-53	4.00	..
3s, 1928-30	3.90	..

TRUST COMPANIES.

	Bid.	Ask.
Am Ex Irv	411	416
Banca C I	340	..
Banco di S	260	275
Bk Europe T	360	..
*Bk N Y & T	685	700
Bankers	985	995
Bank Sec Tr	225	242
Do units	35	38
Bedford	160	175
Bronx Co	375	395
Brooklyn	1270	1325
Capitol	298	306
Cent Merc	295	305
Cent Union	1335	1350
County	450	460
Empire	445	453
*Equitable	412	418
*Farm L & T	702	712
Fidelity	357	365
Fulton	530	550
Guaranty	615	620
Int Germanic	205	213
Int Germanic Co., Ltd	49	52
Interstate	268	275
Kings Co	2800	..
Law Tle & G	335	340
M'facturers	785	795
Midwood	280	300
Murray Hill	323	333
Mut Tr of W	300	..
New York	677	684
N Y Tle & M	575	585
Terminal	235	250
Times Square	180	194
Title Guar	770	780
Unit States	2900	3000
U S M & Tr	460	470
West T & T	600	650
Westchester	1000	1100

*Also quoted on New York Stock Exchange.

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Maturity.	Bid.	Asked.
Philippine Govt	5	Apr., 1955-35	105	106½
Do	5½	Aug., 1941	112	114½
Do	4½	July, 1952	106½	107½
U S Govt	2	Apr., 1930	101½	102½
U S Pan Canal	3	June, 1961	98½	100½
Gov Porto Rico	4½	July, 1961-60	100½	110½
Ter of Hawaii	4½	Apr., 1956-44	105	106½

U. S. TREASURY NOTES.

Maturity.	Per Cent.	*Bid.	*Asked.	Approx. Yield.
March, 1928	4	99.26	..	3.40
March, 1928	[illegible]	99.30	..	3.45
June, 1928	3½	99.20	99.29	3.37
December, 1928	3½	99.26	99.29	3.35
March, 1932	3½	99.27	99.29	3.52
September, 1932	3½	99.27	99.29	3.52
December, 1932	3½	99.27	99.30	3.52

*Figures after the decimal represent 32ds of a point.

N. Y. PORT AUTHORITY BONDS.

4½s, Dec.	Bid.	Ask.	4s, Mar.	Bid.	Ask.
1930-45	4.35	4.15	1930-37	4.05	3.90
1952-3[illegible]	4.25	4.05	1941-50	4.05	3.95
			1953-32	4.00	3.95

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Baltimore American Insurance Co.
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BETHLEHEM SHOWS $40,378,899 INCOME

1927 Report Reveals a Drop of $5,026,354 From '26—$5.02 Earned on Common Shares.

DIVIDEND NET $15,826,142

Orders on Hand Rise to $58,609,006 —President Grace Explains Expansion of Steel Plants.

The Bethlehem Steel Corporation reported yesterday for 1927 a total income of $40,378,899 before charges and preferred dividends. This compares with $45,405,253 in 1926. The net income available for dividends last year was $15,826,142, against $20,246,167 in 1926. The 1927 earnings after all charges and preferred dividends were equal to $5.02 a share on the common stock, as compared with $7.48 a share in the year before.

Total income in the last quarter of 1927, upon which the earnings for the full year were computed, was $8,481,825, against $8,920,716 in the preceding quarter. The quarter earnings, after all charges and preferred dividends, were equivalent to 37 cents a share on common stock, as contrasted with 61 cents a share in the previous three months. The net income for the last quarter of 1927 was $2,371,371, against $2,788,053 in the third quarter.

"Gross sales and earnings for 1927 aggregated $271,502,891, as compared with $304,361,805 in 1926," said a statement by President Eugene G. Grace. "The total amount of new business booked during the year amounted to $280,199,101, as compared with $283,707,678 for 1926.

"The value of orders on hand Dec. 31, 1927, was $58,609,006, as compared with $52,321,794 at the end of the previous quarter, and $49,912,796 on Dec. 31, 1926.

"Operations averaged 69.5 per cent. of capacity during the fourth quarter, as against 69.3 per cent. during the third quarter, and 73.6 per cent. for the entire year, as compared with 81.1 per cent. for the previous year. The rated steel capacity of the corporation has been increased, effective Jan. 1, 1928, from 7,600,000 tons to 7,900,000 tons per annum. Current operations are at the rate of approximately 80 per cent. of capacity.

"The balance sheet of the corporation as of Dec. 31, 1927, will show current assets over current liabilities of $122,262,967, as compared with $128,596,660 the previous year, and a ratio of current assets to current liabilities of 5.0 to 1. Cash and liquid securities as of Dec. 31, 1927, amounted to $47,796,249, as compared with $50,971,276 on Dec. 31, 1926.

"The cash expenditures for additions and improvements to properties in 1927 amounted to $30,530,306. The estimated cost to complete construction authorized and in progress as of Dec. 31, 1927, was $13,850,000.

"Upon the completion of construction now in progress the corporation will have expended for additions and improvements to properties since Jan. 1, 1923, more than $150,000,000 in cash. These expenditures in the main have been made either to reduce costs of production by modernizing portions of the plants recently acquired or to provide additional facilities for the manufacture of finished steel products at certain plants where the existing facilities were insufficient to utilize fully the steel ingot capacities.

"The construction program, together with a better coordination of the various properties acquired from the Lackawanna, Cambria and Midvale companies, have been large responsible for a reduction of $7.27 a ton in the average cost of producing the finished steel products shipped by the corporation in 1927, as compared with the corresponding tonnage (based upon equivalent tonnages of the same products) in 1925.

"Unfortunately the economies in production have not resulted in a corresponding increase in the net income of the corporation because, during the same period, the prices of steel products have steadily declined, the average billing price per ton of all rolled steel and other finished products shipped by the corporation during 1927 having been $8.60 less than the corresponding average for 1923. The effect upon earnings of this decline in prices is apparent from the fact that Bethlehem shipped 3,971,511 tons of finished products in 1927."

The earnings for the final quarter of 1927 and for the third quarter and those of 1927, as compared with 1926, follow:

	Fourth Quarter 1927.	Third Quarter 1927.	Year 1927.	Year 1926.
Total income—	$8,481,825	$8,920,716	$40,378,899	$45,405,253
Interest, &c.—	2,845,962	2,837,318	11,456,261	12,532,421
Balance—	$5,635,863	$6,083,398	$28,922,638	$32,872,832
Depletion, depreciation, &c.—	3,264,492	3,275,345	13,096,496	12,626,665
Net income—	$2,371,371	$2,788,053	$15,826,142	$20,246,167
Dividends on preferred stock—	1,697,500	1,697,500	6,790,000	6,778,855
Surplus—	$673,871	$1,090,553	$9,036,142	$13,467,312

Mr. Grace explained that the average billing price for the fourth quarter of 1927 was 63 cents a ton lower than for the third quarter and $1.87 lower than for the fourth quarter of 1926, the same amount of materials being used in all calculations. He said he was pleased with the current demand for steel and was hopeful as to the future. He expressed the hope that the Youngstown Sheet & Tube and Inland Steel merger would be consummated, pointing out that it would be a constructive move for the industry as a whole.

Mr. Grace announced that William C. Potter, President of the Guaranty Trust Company, was elected a director to succeed Harold Stanley who was President of the Guaranty Company before becoming a partner in the banking house of J. P. Morgan & Co. on Jan. 1.

The directors declared the regular quarterly dividend of 1¾ per cent. on the preferred stock, payable April 2 to stockholders of record March 5.

TO DIVIDE BOND CROWD.

The Committee of Arrangements of the New York Curb Exchange announced yesterday a plan to divide the bond crowd into four groups, instead of three as heretofore, in what is believed to be an initial step toward the formation of a new system for faster quotation service.

The new arrangement includes three sections for domestic bonds, arranged alphabetically from A to E, I to Q and R to Z. Foreign obligations have been allotted a separate group, the changes to be effective Feb. 1.

It is expected that this segregation will materially speed up the recording of quotations, with floor brokers experiencing less hindrance in executing orders. Trading has been so active on the Curb recently that the ticker has been running from seven to ten minutes behind the market, despite the printing on average of 225 characters a minute on the operating machine.

715,695 CURB SHARES SET TRADING RECORD

219,900 Lehigh Power Turned Over on Announcement of Exchange With National Power.

A turnover of exactly 219,900 shares in Lehigh Power Securities stock on the New York Curb Exchange yesterday swelled the total trading to a new record high of 715,695 shares, comparing with a previous record on Jan. 13 of 667,580 shares. The stock rose briskly, due to the announced exchange of shares with those of the National Power and Light Company, determining a rally in other leading utilities and the general list.

Electric Bond and Share and Northern Ohio Power were the other market leaders, and the utilities as a group were quite strong. Oils were mixed, with Vacuum, Humble and Southern Pipe firmer. Anglo-American and Tidal Osage eased slightly.

Chain stores firmed up as a rule, with Grand, Penney, Silver and Fanny Farmer leading. American Rolling Mills, Campbell-Wyant, Pick Barth preferred, J. W. Watson, General Bronze, Niles-Bement-Pond and Aluminum were other active and strong shares, several making new highs, while the general list weakened in mid-afternoon and closed below the best, though generally with net gains.

Carnegie Metals, Johns-Manville and Bancitaly were among the weak shares.

McCall's Income $1,002,138.

The report of the McCall Corporation for the nine months ended on Sept. 30, 1927, shows a net income of $1,002,138, after reserves and Federal taxes, equal after preferred dividends to $3.92 a share on the common stock.

NEW BELFAST CABLE OFFICE

Lord Mayor Exchanges Congratulations With Mayor Walker.

Mayor Walker replied yesterday to a cablegram of greeting from Sir William Turner, Lord Mayor of Belfast, on the occasion of the opening of the Western Union Company's new office in Belfast. Congratulating the Lord Mayor on the establishment of the new cable connection, he predicted that it would "bind us not only to the North of Ireland, with which it directly connects, but with all of Ireland and all of its splendid people."

Sir William's cablegram contained "cordial greetings on this very auspicious occasion," which "signalizes the inauguration of the first direct cable link between Northern Ireland and the United States of America."

R. L. McCready, President of the Belfast Chamber of Commerce, and William L. De Boat, President of the Chamber of Commerce of the State of New York, also exchanged greetings by cable.

New Jersey Central Orders Rails.

Another large order for rails was made public yesterday when it was reported that the Central Railroad of New Jersey had completed arrangements with the Bethlehem Steel Corporation for 13,494 tons of new steel rails.

NOTES OF THE CURB MARKET.

The New York Curb Exchange has admitted Standard Investing Corporation $6 cumulative preferred stock to listing and the $6.50 cumulative convertible preferred stock to temporary listing, the latter with common stock purchase warrants attached, on a when issued basis.

The Curb Exchange has removed George A. Fuller Company cumulative and participating preferred stock from listing, and McCall Corporation common and Kroger Grocery and Baking new common from unlisted trading privileges.

H. C. Bohack Co.
Hudson Bay Min. & S.
J. C. Penney Co.
Merck Corp. Pfd.
Ruberoid Co.
Safety Car Htg. & Ltg.
Triplex Safety Glass
Amer. Exch. Irv. Tr. Co.
Equitable Trust Co.
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Hanover Fire Ins.
National City Bank
Copy of our Comparative Analysis of Bank Stocks sent on request
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Convertible Bonds
Common Stock
Hygrade Food Products Corporation
Convertible Bonds
Common Stock
Kemsley, Millbourn & Company, Ltd.
Convertible Bonds
Common Stock
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TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

THURSDAY, JANUARY 26, 1928.

Stocks.	Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Year to Date.	1927 to Date.
Industrials and public utilities	564,785	441,040	364,196	92,360	6,558,818	2,883,981
Standard oils	21,100	34,000	44,100	47,200	992,970	924,310
Miscellaneous oils	73,400	77,500	89,700	82,500	1,856,900	2,195,300
Mining	56,410	60,150	83,730	78,900	1,568,290	2,071,990
Total stocks	715,695	612,690	581,726	300,960	10,976,978	8,075,581
Domestic bonds	$2,537,000	$3,576,000	$4,956,000	$1,978,000	$77,970,000	$36,992,200
Foreign bonds	909,000	801,000	1,033,000	1,523,000	15,465,000	27,051,000
Total bonds	$3,446,000	$4,377,000	$5,989,000	$3,501,000	$93,435,000	$64,043,200

INDUSTRIALS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
31½	30½	700	Acetol Products, A	30¾	30½	30⅝	+ ⅛
34	31	200	Alles & Fisher (2)	31½	31	31½	+ 1½
21⅞	19¼	100	Allison Drug Stores, A (1.40)	20½	20½	20½	+ ½
128½	120	2,100	Aluminum Co of America	128½	125½	126½	+ 2
106½	105½	100	Do pf (6)	106½	106½	106½	
70	50½	300	American Arch Co (7)	63	62	62	— ⅝
58	49	200	American Bakeries, A (3)	55	55	55	— ½
45	42¼	200	American Chain (3)	42½	42¼	42¼	— ⅜
50	39	1,800	Amer Cyanamid, B (†1.60)	45¾	45¼	45⅜	+ 1¼
17	13¼	200	American Dept Stores	15½	15¼	15½	— ⅛
28	26	300	Do part pf	28	27¾	28	+ ⅛
31½	27¼	400	Anglo-Chilean Nitrate	27¾	27¼	27¼	— ⅜
1	72c	3,100	Atlantic Fruit & Sugar	1	83c	1	-10c
69½	63¾	1,400	Atlas Plywood (4)	68½	68¾	68½	+ ⅜
131⅜	120½	2,100	Auburn Automobile (4)	127	125½	127	+ 1½
149	136	14,900	Bancitaly (2¼)	146¾	144	144½	— 1½
4¾	4	100	Beaverboard Co, B, stfs	4¾	4¾	4¾	+ ⅛
40¾	39	200	Do pf	40¾	40½	40½	+ ⅛
55⅜	53¾	100	Bendix, A (2)	54½	54½	54½	— ⅜
20¾	19¾	500	Bliss Co (E W) (1)	19½	18¾	19	
34½	33	400	Blumenthal S	34½	34	34½	+ ⅜
7¾	4¼	100	Blyn Shoes, Inc	4¼	4¼	4¼	— ⅛
47⅞	33¾	2,100	Bohn Alum & Brass (1½)	44¼	43¾	44¼	+ ⅝
6	5½	2,600	Borden Co rts, w i	5⅝	5½	5⅝	— ⅛
3¾	2¼	100	Bridgeport Machine	3¾	3¾	3¾	
23½	14	3,300	Brillo Manufacturing	21½	20¼	20¾	+ ⅝
26⅞	25⅝	2,900	Brit-Am Tobacco ord (†1.20)	25⅞	25¾	25¾	— ⅛
50	43	500	Brockway Motor Truck (†3)	44¾	44½	44⅝	— ⅛
43¾	39	8,800	Campbell W & C Foundry	42⅞	40⅝	42⅝	+ 2¼
7¾	6¾	100	Case Plow Works	7¾	7¾	7¾	
100¾	95¼	300	Celanese Corporation	96	95¼	96	— 1½
185½	171	200	Do 1st pf (7)	180	180	180	— 4
62	50	150	Celotex Company (3)	56½	56	56½	— 1⅜
11¼	10¼	100	C G Spring & Bumper (190c)	10¾	10¼	10¾	
136½	130½	250	Central Aguirre Sugar (6)	134½	133½	134	+ ½
12½	11¾	200	Centrifugal Pipe (60c)	11⅝	11⅝	11⅝	— ⅛
29½	23¼	200	Cohn-Hall-Marx	27⅞	27⅞	27⅞	+ 1¼
39⅜	36¾	200	Club Aluminum Utensil (2)	38⅜	36¾	36¾	— 1½
31	27¼	25	Consolidated Coal	29⅜	29⅜	29⅜	+ ⅛
25½	21½	1,700	Cons Dairy Prod, new (2)	24¼	22⅞	24¼	+ ⅝
15⅝	14⅝	600	Consolidated Laundries (62)	15⅜	15¼	15⅜	
19⅛	16	400	Cons Film Ind	16½	16½	18¾	+ ⅛
24	23	1,000	Do part pf	23½	23	23	—
36¼	34½	100	Crowley Milner	34½	34¾	34¾	+ ⅛
18¼	17¾	300	Crown Willamette Paper v t c	18¼	18¼	18¼	+ ⅛
102	101	100	Cuneo Press pf (6½)	102	102	102	
18	17	300	Davenport Hosiery	18	17⅝	18	+ ⅛
51	43¾	100	Davega, Inc (42)	44¾	44¾	44⅝	+ 1
240	220½	100	Deere & Co (5)	230	235	237½	+ 6¼
5	1¾	800	De Forest Radio vot trust ctfs	4	3¾	4	— ⅛
4	1	200	Do ctfs of dep	3	2¾	3	— ⅛
9¾	8¾	100	Detroit Motorbus (80c)	8¾	8¾	8¾	— ⅛
181	173½	20	Dixon (J) Crucible (8)	181	181	181	+ 1
16¾	15⅞	400	Doehler Die Casting	16	15⅝	15⅝	
118¾	104½	400	Dominion Stores (2.40)	118½	118¼	118½	+ 1
75c	55c	100	Du Pont Motors	75c	75c	75c	
13¾	9¼	400	Durant Motors	10¼	10¼	10¼	— ¼
1	50c	300	Estey Welte Corp, B	60c	60c	60c	+ 5c
75½	53½	500	Evans (E S) Co, A (4)	73	72	72½	+ ⅝
75½	53½	1,000	Do B (4)	72¾	71	72¾	+ ⅝
2¾	1¾	500	Faraday Motor	2¼	2¼	2¼	
160	152	10	Fajardo Sugar (10)	157	157	157	— 1
39	38¾	1,800	Fanny Farmer Candy Shops	39	37	38½	+ 1½
25	21	1,800	Fansteel Products (3)	22	22¾	22¾	— ⅛
29½	28	100	Fedders Mfg, A (2)	28¾	28¾	28¾	+ ⅛
238	212	150	Firestone Tire & Rubber (8)	225	223¾	223½	+ ⅝
111	100¼	150	Do pf (7)	111	110¾	111	+ 1
128⅜	120	200	Firemen's Fund Insurance (5)	122	122	123	+ 1
19½	19	100	Foote Bros Gear & M (1.20)	19¾	19¾	19¾	+ ⅛
568	510	10	Ford Motor of Canada (15)	532	532	532	+ 5
88	87	200	Fralt & Lambert (14)	88	88	88	+ ⅛
265	249	25	Procter & Gamble (8)	256	256	256	+ 6
9⅜	9	100	Pyrene Mfg (80c)	9¼	9¼	9¼	— ⅛
3	2	500	Republic Motor Truck ctfs	2	2	2	
288	235	100	Ritchie Bros (6)	285	285	285	— 3
27⅛	23	100	Richmond Radiator	23¾	23¾	23¾	— ⅜
108	81	900	Ruberoid Co (4)	99½	93	98	+ 3½
287	233	225	Royal Baking Powder (8)	267	270	282	+ 15
108¼	104	50	Do pf (6)	108¼	108¼	108¼	— ¼

INDUSTRIALS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
58	50	1,700	St Regis Paper (2)	55	55	55	
360	310	100	Safeway Stores (10)	340	340	340	+ 5
123	119½	20	Savannah Sugar (7½)	122	119½	119½	— ½
227	210	130	Sanitary Grocery (6)	225	225	225	
53¼	51	100	Scovil Mfg (2.40)	51½	51	51½	— 1⅜
39	33	300	Seeman Bros (2)	38¾	38½	38½	+ ½
44	39	200	Selberling Rubber (1)	42¼	42¼	42¼	— ¾
6¾	4¾	3,100	Servel, Inc, new	6¼	6	6	— ⅜
3¾	3⅜	100	Do part ctfs 3d pd	3⅝	3⅝	3⅝	— ⅛
25	24	300	Sharon Steel Hoop (2)	25	24⅞	25	
970	765	10	Sheaffer Pen (W A) (40)	860	860	860	-30
46½	43¾	1,200	Do new (2)	44½	43¾	43½	— ⅝
48	39	1,000	Silver (I) Brothers	48	46¾	47	+ 3
19¾	17¼	500	Silica Gel ct	19¾	19¼	19¼	+ ⅛
9	8⅞	100	Snia Viscosa rcts (72c)	8⅞	8⅞	8⅞	— ⅛
23½	23½	800	Southern Asbestos	27½	27	27½	+ ⅝
147	125	30	Spaulding (A G) (5)	140	140	140	+ 5
35½	30	300	Sparks Withington (1)	34¾	34¾	34½	
1¾	60c	100	Standard Motors	1¾	1¾	1¾	+ ⅛
3¾	3¾	200	Stand Publishing A	3¾	3¾	3¾	
120	120	100	Stand Inv cum pf (6)	120	120	120	
101	101	100	Do pf, w i	101	101	101	
54	49	100	Stanley Co of Amer (4)	52	52	52	+ 3
99	89	100	Stein Block pf (7)	99	99	99	+ 9
18¾	15¾	500	Stutz Motor Car	16¾	16¾	16¾	+ ¼
16¾	8¾	500	Stinnes (Hugo)	10¾	10¼	10½	
128	125	50	Swift & Co (8)	126½	126¼	126¼	+ 1¼
31	25	3,700	Do International (1.20)	30¾	29¾	29¾	— ⅝
35	33	500	Tishman Realty & Const	35	34½	34¾	+ ⅜
12¾	11¾	400	Timken Detroit Axle (†80c)	12	11¾	11¾	— ⅛
105¼	103¾	10	Do pf (7)	105	105	105	+ 1¼
4¾	3¾	600	Trans Lux D L P S, A	4¼	4¼	4¼	— ⅛
31⅝	29	3,600	Trico Products (2⅜)	31⅛	30⅝	31	+ ⅜
505	460	40	Tubize Artif Silk B (10)	472½	465¼	472	+ 2
12½	10¾	600	Trumbull Steel	12¼	12	12	— ⅛
100	90	900	Do pf	98¾	89	99½	+ 1⅝
36¾	33¾	300	Tuscan Steel (†1.20)	36⅜	33¾	35⅝	+ ⅛
66	62¾	1,000	United Biscuit A (4)	65	65	65¼	
21⅝	17¼	6,200	Do B	20	18	20	+ ⅝
33	30¼	200	Uni Elec Coal v t c (3)	31	30½	30½	+ ⅛
61½	53¾	100	Uni Eng & Fdry new (†1.80)	53½	53½	53½	+ 1¼
52¾	28	700	U S Dairy, A	52¾	52¾	52¾	+ 2¼
90	67¾	100	U S Battery (2)	88½	86¾	88½	+ 1½
84¾	74	200	U S Freight of Del (3)	79½	79¼	79½	
62	53	50	U S Gypsum (12.60)	84¾	83	84¼	— ¾
41	40½	100	Radio (2)	40½	40½	40½	
25¼	24¾	200	Waitt & Bond A (2)	24⅞	24¾	24⅝	+ ⅛
18	17	200	Do B (1.10)	17¾	17	17½	+ ⅛
16¾	13	1,100	Warner Bros Pictures	14¾	14½	14½	— ⅛
20	13¾	7,100	Watson (J W) A	19¾	18¾	19¾	+ 3½
73	70	600	Wesson Oil & S ctfs (4)	70½	70	70½	+ ⅜
104¾	102	200	Do pf (7)	104¾	104	104¾	+ 2¾
29	27¼	100	Western Auto Supply pf (2)	28½	28¼	28½	— ⅛
37¼	37¼	300	Wheatsworth	37¼	36¾	37¼	+ ⅛
12½	10	200	White Sewing Mach deb rts	11¼	11	11	— ⅛
22⅝	22½	200	Worth, Inc, A	22½	22½	22½	
28¼	26¾	690	Woodworth	27¼	27	27¼	— ¼
111	106⅜	30	Youngstown S & T pf (7)	107	107	107	— 1

PUBLIC UTILITIES.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
124⅜	117½	800	American Gas & Elec (21)	124	122¾	123¾	
21	18¾	300	American Natural Gas	20⅝	20½	20¾	— ⅛
109¾	107¾	100	Amer Pow & Lt pf (6)	107¾	107¾	107¾	+ ⅛
40¾	37	1,700	Amer Superpower A (†1.20)	40¾	39¾	40¼	— ⅛
40¾	37¾	2,000	Do B (†1.20)	40¾	39½	40½	+ ⅛
20¾	20	100	Do pr pf (2)	20¾	20¾	20¾	— ⅛
103¾	101½	100	Do pf (6)	103¾	103¾	103¾	— ⅛
51¼	47⅜	900	Assoc Gas & Elec A (12¼)	47¾	47¼	47¾	+ ⅛
51¼	47⅜	200	Do A, u r	47¼	47¼	47¾	
137⅜	134½	400	Blackstone Val G & El (5)	137⅜	134½	136⅜	+ 1⅜
6	5	1,800	Brooklyn City Railroad	6¾	6¾	6¾	+ ⅛
35	31½	400	Buffalo, Niag & E P (1.20)	34⅞	34⅝	34⅞	+ ⅛
28¼	26	400	Do pf (1.50)	28¼	28¼	28¼	+ ⅛
21½	19¾	300	Central Pub Svc A (a1.75)	21¼	20½	21¼	+ ⅜
30¾	30	100	Central States Electric (1)	30¾	30¼	30¼	+ ⅛
85	80	100	Central & S W Utilities (3)	85	84½	85	+ ⅛
67	64	75	Columbus El & P, new (2)	67¼	67	67	— 1
170¾	167½	10	Commonwealth Edison (8)	167½	167¼	167¼	+ ¾
85¾	71¾	1,000	Do rights	85¾	71¾	107¾	+ ¾
104¾	102½	300	Com'wealth Power pf (6)	102¾	102¾	102¾	— ¼
70¾	67½	400	Consolidated Gas Balt (3)	70¾	70¼	70⅝	+ ⅛
100	100	100	East States Power B	13¾	13¼	13⅜	— ⅛
113¾	109½	100	Electric Bd & Share pf (6)	109¾	109¾	109¾	+ ¼
18,600			Do Sec Corp	83¾	80	82¾	+ 3¼
44	40¾	5,800	Electric Investors (b3-50)	44	42¾	44	+ 1
110	108½	300	Empire Gas & F cum pf (8)	109	109	109	
35¾	27¾	500	Empire Power	34	34	34	
35¾	34	600	Federal Water A (a2)	35¾	34¾	35⅜	+ 1¼
106	103¾	1,000	General Public Service	105	103¾	104	
115	115	50	Do pf (7)	115	115	115	
106	103¾	100	Georgia Pow pf (6)	106	106	106	+ ¾
13¾	11¾	800	Houston Gulf Gas	12¾	12	12	—
51¼	48	100	Internat Util, A (3¼)	48	48	48	
1,000			Do B	94	94	94	
44½	43¾	1,200	Do new (2)	44½	43¾	43¾	— ⅝
48	39	1,000	Silver (I) Brothers	48	46¾	47	+ 3
19¾	17¼	500	Silica Gel ct	19¾	19¼	19¼	+ ⅛
9	8⅞	100	Snia Viscosa rcts (72c)	8⅞	8⅞	8⅞	— ⅛
23½	23½	800	Southern Asbestos	27½	27	27½	+ ⅝
147	125	30	Spaulding (A G) (5)	140	140	140	+ 5
35½	30	300	Sparks Withington (1)	34¾	34¾	34½	
1¾	60c	100	Standard Motors	1¾	1¾	1¾	+ ⅛
3¾	3¾	200	Stand Publishing A	3¾	3¾	3¾	
120	120	100	Stand Inv cum pf (6)	120	120	120	
101	101	100	Do pf, w i	101	101	101	
54	49	100	Stanley Co of Amer (4)	52	52	52	+ 3
99	89	100	Stein Block pf (7)	99	99	99	+ 9
18¾	15¾	500	Stutz Motor Car	16¾	16¾	16¾	+ ¼
16¾	8¾	500	Stinnes (Hugo)	10¾	10¼	10½	
128	125	50	Swift & Co (8)	126½	126¼	126¼	+ 1¼
31	25	3,700	Do International (1.20)	30¾	29¾	29¾	— ⅝
35	33	500	Tishman Realty & Const	35	34½	34¾	+ ⅜
12¾	11¾	400	Timken Detroit Axle (†80c)	12	11¾	11¾	— ⅛
105¼	103¾	10	Do pf (7)	105	105	105	+ 1¼
4¾	3¾	600	Trans Lux D L P S, A	4¼	4¼	4¼	— ⅛
31⅝	29	3,600	Trico Products (2⅜)	31⅛	30⅝	31	+ ⅜
505	460	40	Tubize Artif Silk B (10)	472½	465¼	472	+ 2
12½	10¾	600	Trumbull Steel	12¼	12	12	— ⅛
100	90	900	Do pf	98¾	89	99½	+ 1⅝
36¾	33¾	300	Tuscan Steel (†1.20)	36⅜	33¾	35⅝	+ ⅛
66	62¾	1,000	United Biscuit A (4)	65	65	65¼	
21⅝	17¼	6,200	Do B	20	18	20	+ ⅝
33	30¼	200	Uni Elec Coal v t c (3)	31	30½	30½	+ ⅛
61½	53¾	100	Uni Eng & F

POSTAL TO CONTROL RADIO AT SAYVILLE

Mackay Companies Will Begin Ship-to-Shore Service Soon, Transatlantic Later.

NEW RECEIVING STATION

Construction at Far Rockaway to Begin at Once—Part of Chain From Nova Scotia to Florida.

The Postal Telegraph-Commercial Cables Companies have bought control of the high-power transoceanic radio station at Sayville, L. I., and soon will begin ship-to-shore service on the Atlantic, it was announced yesterday by Clarence H. Mackay, President. The announcement means the resumption of competition in this service on the Atlantic, which terminated recently when the Radio Corporation bought the Independent Wireless Telegraph Company. A chain of receiving stations from Nova Scotia to Florida will be built by the Postal Telegraph to complete the Atlantic ship-to-shore system.

Control of the Sayville station was acquired from Commercial Wireless, Inc., which leased it from the Navy Department. The station was built for and operated by the Telefunken Company, and it played an important part in events preceding and following the declaration of war on Germany. It has been under Navy ownership since that time.

Under the Mackay management short-wave equipment will be added to the Sayville station's present long-wave equipment. Eventually it is planned to use the station in transatlantic service. The negotiation of connections with foreign countries will be facilitated by agreements made recently when an arrangement whereby the Postal Telegraph distributes Atlantic radio messages for the Radio Corporation was extended.

Construction of a receiving station will be begun immediately at the Commercial Cable station at Far Rockaway. A station probably near Norfolk, also is planned. Postal Telegraph engineers are surveying sites for the stations and it was announced that the Mackay interests already had properties that might be used for the purpose. Mr. Mackay's statement follows:

"The Postal Telegraph-Commercial Cables system, which entered the radio field last Fall when it acquired the radio communication properties of the Federal Telegraph Company, has added to its organization the well-known radio station at Sayville, L. I. Acquisition of the Sayville station permits our participation in the ship-to-shore service on both coasts of the United States, for we are already in this service on the Pacific by means of radio stations at San Francisco, Los Angeles and Portland, Ore.

"As to transoceanic communication, we are first concentrating on the equipment for our trans-Pacific radio, which we expect will be in operation to Honolulu by the Summer and to the Far East soon thereafter."

Telephone Service to Holland Will Be Established Monday

Telephone service from the United States and Cuba will be extended to Amsterdam, Rotterdam and The Hague, Holland, on Monday, it is announced by the American Telephone and Telegraph Company. Connection will be made via London, as in the case last week of Brussels and Antwerp.

A New York call for Amsterdam, Rotterdam or The Hague will cost $78.75 for the first three minutes and $26.25 for each minute thereafter. Hours of service will be from 7:30 A. M. to 6 P. M., Eastern Standard Time. The rates are $3.75 higher for three minutes and $1.25 higher for each succeeding minute than calls to London, from which city calls will reach Dutch subscribers by means of a telephone cable under the North Sea.

RUMOR OF A DRUG MERGER.

Liggett-Sterling Deal Is Reported Afoot.

WORCESTER, Mass., Jan. 26 (AP).—The Worcester Gazette said this afternoon that a special meeting of stockholders of the United Drug Company of Massachusetts will be called next month to vote on the merger of the company with the Sterling Products Company of West Virginia, thereby forming the United Products, Inc., of Delaware, a $150,000,000 corporation.

The United Drug Company controls the Louis K. Liggett Company, which operates 446 retail drug stores throughout the United States, in addition to several manufacturing subsidiaries. Sterling Products, Inc., is a manufacturer of medicinal preparations.

Consolidation of the United Drug Company and Sterling Products, Inc., has been talked of for months. The former company is one of the largest drug store chain systems in the world and the latter is the largest producer of household medicines in this country. They have combined assets of more than $140,000,000.

New Telephone Directors.

Three new directors have been added to the board of the New Jersey Bell Telephone Company. They are Thomas G. Haight of Jersey City, William E. Green of Trenton and Walter J. Busby of Atlantic City. The board approved the appropriation of more than $2,600,000 for construction in various parts of New Jersey.

OUT-OF-TOWN EXCHANGES

BOSTON.

Stocks.

Sales.		High.	Low.	Last.
75	Amoskeag Mfg	19¾	19¾	19¾
105	Am. Pneumat	1¾	1¾	1¾
75	Do pf	22¼	22¼	22¼
20	Do 1st pf	49	49	49
203	Am Tel & T	130¾	129	129¾
1,710	Amoskeag pf	23¾	23	23¾
1,450	Arcadian	4	3¾	3¾
60	Aris Coml	8¾	8¾	8¾
18	Bigelow-Hart pf	94½	94½	94½
315	Bos & Alb	85¾	85¾	85¾
75	Bos Elev	96	95¾	95¾
40	Do 2d pf	110¾	110¾	110¾
200	Boston Sts	67	67	67
65	Do pf, stpd	61¼	61	61¼
65	Do A, stpd	72	71½	71½
35	Do B, stpd	113¾	113¾	113¾
21	Do C, stpd	103	101¾	102
10	Do D, stpd	100	100	100
5	Do pr pf	110¾	110¾	110¾
5	Bos & Prov	152	152	152
50	Calu & Hec	23¾	23¾	23¾
50	Chi Junc pf	110	110	110
190	Cont Sec	100	100	100
350	Cop Range	19¾	18	18
20	Dom Stores	117	117	117
455	Eastern Mfg	2¾	2¾	2¾
5	EastMassRy	29	29	29
20	Do pf B	70	70	70
5	Do adj	54	54	54
150	Eastern S S	89¾	89	89¾
45	Do 1st pf	109¾	109¾	109¾
907	Edi Elec Illu	235	235	235
5	Eng P S pf	106	106	106
100	FedWStorv.A	35½	35½	35½
190	FirstNatStrs	32¾	31½	32¼
50	Gale-Shaw	22	22	22
10	Do pf	70	70	70
30	Gen Alloys	13	13	13
156	Gen Electric	113¾	113¾	113¾
50	Gen Pub Ser	19½	19½	19½
120	Gryfan pf A	18½	18½	18½
100	Gilchrist	34¾	34¾	34¾
125	Gin Razor	101¾	101¾	101¾
50	Granby C A	41¾	41¾	41¾
30	Hardy Coal	7¾	7	7
5	Hath Baking	12	12	12
67	Do Nelson	28	28	28
250	Hood Rubber	41¾	41	41

Total sales, 20,119 shares.

Bonds ($-les in $1,000 Units).

1	Amoskeag 6s	94	94	94
2	Atlantic Gulf 5s	75¾	75	75¾
2	Bos&MR 4½s	72	72	72
3	Do 6s, C	99	99	99

Liberty Bonds.

$50 4¼s, 1928...100.12 100.10 100.10 $250 4¼s, '33-38...103.30 103.30 103.30

Total bond sales, $27,300.

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
264	Arundel	47¾	47	47¾
100	BlackAD Mf	25	25	25
63	Balto Trust	160½	160½	160½
130	Cit Nat Bk	325	325	325
65	Cons Coal	30¾	30¾	30¾
124	Cen Fire Ins	49	49	49
5	Do vt	49	49	49
125	Cons G & E	70¾	70¼	70½
27	Do 8% pf	125¾	125¾	125¾
50	Do 6% pf	100¾	100¾	100¾
60	Do 6½% pf	110¼	110¼	110¼
10	Com'l Credit	22¼	22¼	22¼
5	Do 6½% pf	98½	98½	98½
20	Cent Trust	225	225	225
10	C&P Tel pf	114	114	114
405	East Rc Mi	25¼	25¼	25¼

Bonds (Sales in $1,000 Units).

10	Bal City 4s, '31	103	103	103
1	Do 1961	103	103	103
4	Sil G E L 6½s	102¾	101¾	102
1	Uni Rys 1st 4s	74	74	74
10	Do 6s, 1949	97¾	97	97
1	Wash Van 4½s	90	90	90
10	W B & A 5s	89	89	89

CINCINNATI.

Stocks.

Sales.		High.	Low.	Last.
398	Am La Mch	108¾	108	108
1,472	Am R Mill	108¾	107¾	107¾
7,886	Do rights	4¾	4¾	4¾
159	Do pf	110¾	110½	110½
50	AmTherllo A	12	12	12
50	Baldwin	39	39½	39½
105	Buck Incin	40¼	39¾	39¾
200	Can Ware A	2¾	2¾	2¾
280	Cin Car	33	32¾	32¾
175	Cin G & E pf	53¾	53¾	53¾
11	CinUnitSt Yd	185	185	185
268	Cin St Ry	52¾	52¼	52¾
27	City I & F	37	36¾	37
20	CocoC Pat A	31¼	31¼	31¼
1,040	Cons Paper	100	100	100
75	Dow Drug	37¼	36¾	36¾
150	Eagle Pich	21	21	21
25	Fitch Thfrd			
	Union Tru	370	370	370
69	Form Insul	24	24	24
125	Gibson Art	44¼	44¼	44¼
100	Hobart	45	45	45
10	Kahns S pf	100	100	100
4	Kodel Rad A	37½	37½	37½

CLEVELAND.

Stocks.

Sales.		High.	Low.	Last.
17	Airway Ap pf	103	103	103
250	Akron Rub	28¾	28¼	28¼
160	Allen Ind pf	37	37	37
10	Am Multigraph	107¾	107¾	107¾
10	Cen Alloy pf	110¼	110¼	110¼
550	City Ice	37	37	37
32	Cleve Illum	266	266	266
100	Cleve Ry	80	80	80
5	Fires 7% pf	110¾	110¾	110¾
220	Glidden pf	97	96¾	97
30	Guardian T	422	422	422
60	Halle Bros	20¼	20¼	20¼
50	India Tire	20	20	20
65	Interlake SS	125	125	125
15	Jaeger Mch	29¼	29¼	29¼
30	Kinsman	31¼	31¼	31¼
300	L Erie Boil	18	18	18
15	Miller R pf	95¼	95¼	95¼
81	Mohawk R	35	35	35
50	Do pf	70	70	70
45	F E Myers	33¾	33¼	33¼
1,270	Nat Acme	12¾	11¾	11¾
100	Nat Pump	40¼	40¼	40¼
102	Nat Refining	38¾	38¼	38¼
507	Kro Groc	76¾	75	75¾
50	Lunkenheim	27	27	27
40	Mead P & P	77	77	77
85	Do pf	109	109	109
597	Met Mtr Car	30	29¼	29¾
65	Nash	123	122	122
15	Natle Carbon	90¾	89¾	90¼
50	Ohio Bell Tel pf	111¾	111¾	111¾
124	Para Retin	10¾	10½	10½
182	Pro & Gamb	255	254	254
4	Do pf Gu	111¾	111¾	111¾
25	Do pf 8s	104	104	104
82	PureO pf 6s	106	106	106
15	Rauch&Lang	104¼	104¼	104¼
75	U S Can	65¾	65¼	65¾
130	Do pf	101	100¾	100¾
2	U S Play C	125	125	125
167	U S F & L	70	70	70
111	Do pf	100	100	100
20	U S Shoe pf	56	56	56
40	Vulcan Last	92	92	92
110	Do pf	104¼	104¼	104¼
125	Wurlitzer pf	119	119	119

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
400	Alli Inv	7¾	7¾	7¾
1,300	Almar Strs	10¾	10¾	10¾
200	Am Mfl	10¾	10¾	10¾
445	Am St	64¼	64¼	64¼
15	Bank	484	484	484
71	Tel Pa pf	116½	116½	116½
257	Camd Fire	27½	27½	27½
120	Cramps	4	4	4
100	El Storage	11	10¾	11
300	Fire Assn	39¾	39¾	39¾
160	Gimbel	38¾	38¾	38¾
1,300	Ins N Am	90¾	89½	90¼
100	Lake Superior	8¼	8¼	8¼
16,800	Leh Navigation	12¾	12¾	12¾
200	Do rights	6¾	6¾	6¾
90,200	Leh P Sec	24½	24½	24½
1,100	Lib Bros	24½	24	24
400	N E Power	20¾	20¾	20¾
11,000	Nor Ohio P	22	21¾	22
5	Phil Rap T	55	55	55
10	Do pf	50¾	50½	50¾
8	P Cu L & P pf	70	70	70
3,100	Penn R R	65	64¾	65
145	Penn Salt	95¾	92	93
6	Phil D'ry Pr pf	93	93	93
40	P C Ca pf	53¾	52¾	52¾
100	Phila Elec	57½	57¼	57½
3,364	Do ct	58¾	57¾	58¼
1,748	Phil El Pwr	22¼	22¼	22¼
	Do rts	2¾	2¾	2¾
100	P & W Rr	12¾	12¾	12¾
300	P & R C	36¾	35¾	35¾
140	Reliance Ins	23¾	23¾	23¾
6,788	Stanley	52¾	50¾	52¾
350	Tonopah Bel	1¾	1¾	1¾
1,200	Tonop Min	3¾	3¾	3¾
4,330	U G Impt	113¾	110¾	110¾
425	U S D'ry Pr	52	52	52
150	Do 1st pf	94	92	94
200	Un L & P A	15	15	15
200	Vict Talk	31	31	31
150	Wrmle Coal	51½	51	51¼

Bonds (Sales in $1,000 Units).

2	Phila El 4½s	106¼	106¼	106¼
1	Phil El Pwr 5½s	106	106	106
5	Un Rwy 4s, tr c	76	76	76
5	U S D'ry Pr 6½s	99½	99½	99½

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
50	Am W G M	17	17	17
200	Ark Nat G	5¾	5¾	5¾
5	Blaw Knox	24	24	24
9,470	Carnegie M	26¾	26¼	26¾
10	Cons Ice pf	29	29	29
540	L Star Gas	53¾	53¾	53¾
75	May Dr Str	24¼	24	24
10	Nat Fyre	84	84	84
98	Do pf	20¾	20¼	20¾
70	Penn Fed	7¾	7¾	7¾
107	Pitts Pl Gl	215	215	215
65	Pitts S & B	50	50	50
174	Stand Sani	110	110	110
482	Un Eng & F	53¾	53¼	53¼
120	Vesuvius	11	11	11
25	Do 6% pf	87¾	87¾	87¾
10	Marine N B	150	150	150

MONTREAL.

Stocks.

Sales.		High.	Low.	Last.
765	Abitibi	106¾	105¾	106¾
750	Asbes Corp	23¾	23¾	23¾
255	Do pf	93½	92¾	93½
23	Atlan Sugar	23¼	22½	23¼
4,255	Alta Grain	64	63¼	64
28	Bell Tel	130	130	130
1,220	Lyall Cons	60	60	59¾
4,915	Mac Harris	45	44¾	44¾
35	Do pf	106	106	106
5	Mon Cotton	113	113	113
635	Mon Power	113	112¾	113
1,228	Lake Ont Br	28	24	28
1,300	Nat Brew	118	116	117
10	Nat Brick pf	75	73	75
120	Nor Pac Pr	85¾	85¼	85¼
20	Otis Trac	68¾	68¾	68¾
50	Port Alfred	119	119	119
25	Do pf	105	105	105
2	Provincials	104	104	104
260	Price Bros	93	93	93
10	Do pf	105	105	105
5	Queb Pwr	88¾	88	88
1,400	Que Ry Lt	37¾	37¾	37¾
363	Shawinigan	91¾	91¾	91¾
9,997	Cons Smelt	283¾	274	281¾
50	Spanish Riv	151	151	151
200	Thumbull St	113	111¾	111¾
110	Do ctfs	113¾	113¾	113¾
322	Do pf	89½	88	89
1,974	Do pf ctfs	89¼	88	88
30	Union Metal	48	48	48
182	Union Mtg	4	4	4
35	Do 1st pf	14	14	14
20	Do 2d pf	7¾	7¾	7¾
30	Union Trust	290	290	290

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
600	Adams Exp	22	22	22
600	Asso Steel	83¼	83	83
10	Am P Ut pf	100¾	100¾	100¼
20	Am F S pf	90¾	90	90¾
10	Am P Ut p	97	97	97
	Do pspf	93	93	93
200	Am Sts A	49¼	49¼	49¼
100	Do B	49¾	49¾	49¾
100	Am Tel & T	130	130	130
3,050	Avery Ill pf	77	72	77
310	Do Del pf	90	89	90
35	Assoc Inv	37¾	37¾	37¾
1,350	Aub'n Auto	127	126	126¾
100	Beaver'd A	4¾	4¾	4¾
2,100	Do B	4¾	4¾	4¾
1,200	Do 1st pf	80¾	49¾	49¾
8,400	Bundlx	55¼	54¾	55¼
100	Berg & Beck	72	70¾	70¾
100	Brach & Son	17¾	17¾	17¾
1,250	Butler Bros	25¼	25¼	25¼
7,000	Campbell Pg	42¾	41	42¾
110	Cedar	58	57	57
125	Do pf	90¾	85	85
200	C Dairy Pro pf A	25¾	25¾	25¾
20	C Tit & Tr pf	95	95	95
190	Com & S W	84¼	83¼	83¼
47	Do pf	104¾	104¾	104
825	C C & C Rys ctfs	18	18	18
1,180	Do pf	32¾	32	32
750	Chi Fuse	33	31	32
60	C N S & M pf	65	64½	64½
220	Chi Yel Cab	41¾	41¼	41¾
400	Club Alum	27	26¾	27
40	Cons Edison	167	167	167
4,700	Do rights	8¾	8½	8¼
40	Cons Flln	17¾	17¾	17¾
1,100	Do pf	93¾	93	93
1,000	Consumers	8¾	8¾	8½
	Do pf	92	91½	92
25	Crane Co	47	47	47
110	Empire G & F 7%	105	100	100
120	Evans Au A	72¼	71¼	71¼
225	Do B	73	72	73
485	Foote Gear	19½	19½	19½
150	Galesbg C D	48	47¾	48
375	Gossard Hw	46	44¾	46
10	Gt Lakes D	265	265	265
75	Greif Bros	41	41	41
215	Hart S & M	143	141	142
100	Hibbard S B	70	69¾	70
100	Hupp Motors	40	40	40¾
350	Ill Brick	41¾	41	41
1,250	Inland Wire	32¾	31	31½
3,600	Kala Stove	105	100¾	104
85	Ky Util Jr pf	92	92	92
470	Keystone St	186	181	182
90	La Salle Ext	4	3¾	3¾

Total stock sales, 78,500 shares.

Bonds (Sales in $1,000 Units).

$1	Bloom'gton L 6s, 1942	98½	98½	98½
1	Chi Rys 5s	87	87	87
5	C Rys 5s, A	68	68	68
8	C C & C Ry 5s	67¼	67½	67½
10	Grt Lakes 5½s	95¾	95¾	95¾
5	M El Ut ext 4s	81	81	81
1	S F T A 5½s, '37	100	100	100
1	T U T G 6s, 1942	98	97¾	98
11	U P U 6s, 1947	100¾	99¾	100¼

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
500	Allison D, A	20¾	20¼	20¼
65	Brown Mfg	9¾	9¾	9¾
2,057	Bohn Alum	44¼	43	44¼
3,250	Brit-Amer	33	32¾	33
483	Cont Mot	11¼	11¼	11¼
100	D & C Nav	13¾	13¾	13¾
550	Det Cream	47¼	47	47
84	Det Edison	173	173	173
550	Det M Bus	8¾	8¾	8¾
1,942	Fed Truck	20¾	19¾	19¾
75	Ford of C	528	528	528
417	Gen Neces	3¾	3¼	3¾
500	Hall Lamp	10¾	10¾	10¾
100	Hoover S B	13¾	13¾	13¾
1,135	Kalamazoo S	105	99	105
100	Mich Sug	1¼	1¼	1¼
1,305	Packard	59¾	59¾	59¾
6,010	Peiss Det	19¾	18¾	19
160	Parke Dav	40¼	40¼	40¼
741	Reo Motor	23¾	23¼	23¼
190	River Raisin	10¾	10¾	10¾
150	Schwartz, A	22¼	22¼	22¼
100	Timken	12	12	12
470	Trus Con	36	35¼	36

ST. LOUIS.

Stocks.

Sales.		High.	Low.	Last.
25	Brown Shoe	48	48	48
80	Bruce	50	50	50
65	Certain-teed			
	Equipt pf	18	18	18
10	C Lead & Z	14½	14½	14½
10	Elder Mfg	23½	23½	23½
20	Do A	75	75	75
450	Fred Medart Mfg	32	32	32
25	Ham B Shoe	27	27	27
80	Hutch Fruit	20	20	20
220	Hyd P Brick	4½	4½	4½
10	Indep Pkg	19½	19½	19½
503	Intl Shoe	63½	63¼	63¼
30	Laclede Gas pf	120	119	120
13	Laclede Stl	181	181	181
60	McQ Norris	25½	25½	25½
13	Merc Trust	558	555	558
3	Mo Portland Cement	41¼	41¼	41¼
72	Molon El pf	99½	99	99
119	Scruggs V B	17¼	16¾	17
5	Scullin St pf	53¾	53¾	53¾
100	Secur Inv	30¼	30¼	30¼
20	Sheffield Stl	40¼	40	40¼
48	S W Bell pf	119	118¾	118¾
1,060	St L Pub S pf	23	23	23
10	Warner Elec	38½	38½	38½

SAN FRANCISCO.

Stocks.

Sales.		High.	Low.	Last.
4,300	Bancitaly	145¾	144½	144¾
880	Bk of Italy	263	264½	264½
100	Cal Packing	77¾	77¾	77¾
100	Cal Pet	28	28¼	27¾
1,500	Cater Trac	54¼	53¾	54
60	E Bay Wat A pf	97¾	97½	97¾
420	Fed Brandes	27¼	27¼	27¼
230	Foster & K	16¾	16¾	16¾
20	Gt West Pw pf	105¼	105¼	105¼
18	Hawaiian S	52¼	52¼	53¾
20	Hawaiian P	43	43	43
100	Honolulu Oil	37¼	37	37
300	Ill Pac Gt A	46¾	46¼	46¼
1,083	Magnin, I	24¾	24	24½
100	Nor Am Oil	37¼	37¼	37½
19	Pac C Bis pf	49¼	49½	49½
100	Pac G & El	48	48	48
698	Do 1st pf	27¾	27¼	27¾
135	Pac Lt Corp	77	76¾	77
20	Do 6% pf	105	105	105
43	Pac T & T	133	132	133
515	Paraffine Co	72¾	71¾	72¾
80	Phillips Pet	42	42	42
125	Pig Wig W pf	24½	24½	24½
440	Richfield Oil	26	26	26
200	Schlesinger	23	23	23
5	Shell Un Oil	25¼	25¼	25¼
150	Spr'g V Wat	107	107	107
400	Std Oil Cal	54¾	54¾	54¾
185	Un Oil Cal	43½	43½	43¼
892	Yel & Chk	10¼	10¼	10¼
3,000	Zellerbach	50¾	50¾	50¾

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

Stocks.

COMSTOCKS.

Chollar	2
Concordia	2
Con Virginia	2
Gould & Curry	2
Mexican	1.70
Ophir	2
Overman	2
Seorpion	20
Sierra Nevada	32
Union	50

ARIZONAS.

Belmont	1.50
Black Mesa	2
Black Mammoth	4
Champion	2
Comstock Silver	5
Divide	4
Katherine Gold	15
Do Ext	2
Kingman Silver	2
Treasure Vault	20
Do Ext	2
Western Apex	4

GOLDFIELDS.

Comb Fraction	2
Deep Mines	7
Florence	1
Goldfield Con	10
Grandma	3
Great Bend	6
Jumbo Ext	3
Lone Star	2

OTHER DISTRICTS.

Asme	3
Argyle	3
Arrowhead Annex	4
Bieber Mat	7
Do Annex	7
Booth	6
Brougher	5
Calico	4
Cruz Annex	3
Harmill	12
Jim Butler	6
Manhattan Con	2
Mina	2
Nevada Hills	27
Operator	6
Par	4
Revere	3
Round Mountain	9
San Rafael	3
Tonopah Divide	9
Do Ext	3
Uncle Sam	9
Veta Grande	2
West End	7
West Mine	2
Wedge	2
White Caps	22

COLORADO SPRINGS.

Stocks.

	Bid.	Asked.
Cresson	19¾	20¼
Golden Cycle	173¾	175
Granite	12	13
Portland	24	25
United Gold Mines	13¾	14¼
Holly Oil	4¾	5
Holly Development	130	140
Mackinaia O & D	20	30
Table Mesa Oil	35	50
Holly Sugar	35¾	37
Do pf	80	83
Do 7s	101	102
Holly Western 6s	98½	100

TORONTO.

Stocks.

Sales.		High.	Low.	Last.
24,100	Acosta	33¼	33¼	33¼
11,000	Alex Oil	15¢	14¢	15¢
1,000	Algonquin	53	53	53
3,800	Amulet	4.06	3.87	4.06
900	Ankerite G M	1.02	1.00	1.02
24,500	Apex	07¢	07¢	07¢
5,720	Arva	22¢	22¢	22¢
40,400	Argonaut Con	25¢	25¢	25¢
1,800	Arno	22	22	22
7,000	Atlas	04¢	04¢	04¢
6,500	Baldwin	03¢	03¢	03¢
28,500	Barry-Hollinger	03¢	03¢	03¢
9,500	Bathurst	30	28	30
1,000	Beaver	1.04	1.03	1.04
29,000	Bidgood	24	23	24
3,500	Can Lorraine	15	15	15
3,000	Capitol	17¢	16	16
3,100	Castle-Trethew	67	65	65
12,000	Chaput-Hughes	14	12¢	13¢
5,000	Chiblan Con	14¢	14¢	14¢
36,700	Columbus Kirk	06¢	06	06
100	Conlagas	4.85	4.85	4.85
12,000	Queen	12	11¢	11¢
33,500	Crown R Daly	43¢	39¢	39¢
5,300	Dom Kirkland	04¢	04	04¢
965	Dome Mines	12.84	12.50	12.84
8,000	Dupras	10¢	09¢	10¢
2,000	Eldrich	84	83	84
3,500	Gen Asbestos	13¾	13	13¾
3,000	Gold Hill Min	82	80	80
31,000	Grassens Rouyn	24	24	24
3,500	Hasaga Gold	17¢	17¢	17¢
3,000	Hill Top	17¢	17¢	17¢
778	Hollinger Con	17.70	17.55	17.70
16,210	Howey Gold	1.54	1.50	1.50
1,000	Indian Mines	17	17	17

WHEAT PRICES RISE AS PRESSURE EASES

Strength in the Grain Abroad and Good Weather Here Make a Bull Market.

GULF EXPORT TRADE GOOD

Bulls Cause an Early Rise in Corn, but Values Slump Later in the Day.

Special to The New York Times.

CHICAGO, Jan. 26.—Lack of pressure rather than aggressive buying was largely responsible for a higher level of wheat values today, with the finish at net gains of ¼ to ⅜ cent, the market easing from the high point toward the last in sympathy with the reaction in corn. Local sentiment was somewhat more bullish, due to relative strength abroad, fair and cold weather over the Winter wheat belt, and the disappointing Canadian report of late Wednesday.

Liverpool closed ⅝ to ⅝d higher in the face of estimated exports of 6,063,000 bushels from Argentina for the week. The latter compares with 5,857,000 bushels the previous week and 4,148,000 bushels last year. Winnipeg was firm early, but weakened later and closed ⅜ cent lower. Buenos Aires was unchanged to 1 cent higher, and Rosario ½ cent higher. Export demand at the seaboard showed little improvement, with sales of 250,000 bushels in all positions.

Primary arrivals today, 827,000 bushels; week ago, 990,000 bushels; last year, 748,000 bushels. Shipments, 454,000 bushels; week ago, 925,000 bushels; last year, 362,000 bushels.

Efforts on the part of local bulls to advance corn prices met with fair success early, with an upturn of around 1 cent after an early dip, but as soon as the buying ceased pressure appeared and the close was at the bottom with net losses of ¼ to ⅜ cent. A good part of the arrivals in Chicago of cash grain are of poor quality, with much of light weight, and the basis in the sample market on this class of corn was 1 to 2 cents lower, with the finish very weak. No. 4 mixed selling as much as 5½ cents under May. Good quality grain, however, was firm as compared with the future.

There was talk of a good export business at the Gulf, with sales of 400,000 bushels claimed in all positions, including 200,000 bushels said to have been sold after the close. Country offerings to arrive were small despite the favorable weather for the movement, with only 75,000 bushels booked by local handlers. However, advices from the interior indicated larger consignments, and a liberal movement is anticipated.

Considerable bullish comment was heard late in the day as the result of a bulge of 1½ to 3¾ cents in Buenos Aires, while Rosario was ¼ to ⅜ cent higher for the day.

Primary arrivals today, 1,766,000 bushels; week ago, 1,011,000 bushels; last year, 835,000 bushels. Shipments, 764,000 bushels; week ago, 874,000 bushels; last year, 273,000 bushels.

Prices for the principal grains were as follows:

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Mar.	1.29⅝	1.30⅜	1.29½	1.29⅞	1.29¾	....
May	1.30	1.30⅝	1.29⅝	1.30	1.29⅝	1.41⅞
July	1.26⅜	1.27⅛	1.26⅛	1.26½	1.26⅛	1.32⅝

CORN.

Mar.	.87	.88	.86⅝	.86⅝	.87⅛	....
May	.90¼	.90⅝	.89⅝	.90¼	.90	.81⅜
July	.91⅛	.92½	.91⅛	.91⅝	.91⅜	.85

OATS.

Mar.	.54⅛	.54⅜	.54	.54	.54⅛	....
May	.53⅝	.54⅛	.53⅝	.54⅛	.53⅝	.46¾
July	.51⅛	.51½	.51	.51	.51⅛	.46⅝

RYE.

Mar.	1.10⅜	1.11⅛	1.10⅜	1.10⅝	1.10⅝	....
May	1.09⅝	1.10⅛	1.09⅛	1.09⅝	1.09¼	1.08½
July	1.04	1.04¼	1.03⅝	1.03⅞	1.03⅝	1.04½

PROVISIONS.

Lard—						
Jan.	11.85	11.85	11.82	11.82	11.85	....
Mar.	11.92	11.92	11.92	11.92	11.95	12.55
May	12.12	12.15	12.10	12.12	12.15	12.70
July	12.32	12.35	12.27	12.32	12.35	12.92
Dry Salted Bellies—						
May	12.80	12.80	12.75	12.80	....	....

Minneapolis.

WHEAT.

Mar.	1.25¼	1.26	1.25¼	1.25⅝	1.25¼	....
May	1.26¼	1.27	1.26¼	1.26⅝	1.26¼	1.42¼
July	1.27¼	1.27⅝	1.27	1.27½	1.27	1.40¼

Winnipeg.

WHEAT.

May	1.35¾	1.36⅜	1.35¼	1.35¾	1.35½	1.38¾
July	1.36¼	1.36⅞	1.36¼	1.36½	1.36¾	1.36¾
Oct.	1.29	1.29½	1.28¾	1.29⅛	1.28¾	....

OATS.

May	.63⅜	.64	.63⅜	.63⅝	.63½	.58⅜
July	.62¾	.62⅞	.62¼	.62⅝	.62½	.56⅜
Oct.	....	....	....	.56⅝	.56⅝	.51⅛

Cash prices follow:

Chicago—Wheat, No. 2 hard, $1.30; No. 2 mixed, $1.30. Corn, No. 3 yellow, 88c; No. 3 mixed, 85½c. Oats, No. 2 white, 55⅝@57c; No. 3 white, 55@56¼c.

Minneapolis—Wheat, No. 1 Northern, $1.25⅝; Wednesday, $1.25⅝.

Kansas City—Wheat, No. 2 hard, $1.25¼@$1.68; Wednesday, $1.25@$1.68.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 26.—Forecast:

NORTH CAROLINA, SOUTH CAROLINA and GEORGIA—Partly cloudy Friday; Saturday generally fair; not much change in temperature.

FLORIDA—Partly cloudy Friday and Saturday.

EXTREME NORTHWEST FLORIDA—Generally fair Friday and Saturday.

ALABAMA and MISSISSIPPI—Fair Friday and Saturday.

NEW ORLEANS AND VICINITY—Tonight and Friday mostly cloudy, probably light rain, little change in temperature; lowest temperature tonight 50 to 55; light to moderate easterly, northerly winds.

LOUISIANA—Tonight and Friday mostly cloudy, probably light rain in southeast portion, little change in temperature; light to moderate easterly to northerly winds on the coast.

ARKANSAS—Tonight partly cloudy, somewhat colder in north portion Friday; partly cloudy.

OKLAHOMA—Tonight fair, somewhat colder in east and south portions; Friday fair.

EAST TEXAS—Tonight partly cloudy, somewhat colder in southwest portion and on west coast; Friday fair, light to moderate northerly winds on the coast.

WEST TEXAS—Tonight and Friday fair, little change in temperature.

TENNESSEE—Generally fair Friday and slightly colder Friday; Saturday fair.

KENTUCKY—Generally fair Friday and Saturday; not much change in temperature.

OHIO—Generally fair Friday and Saturday, except cloudy near Lake Erie Friday; not much change in temperature.

ILLINOIS—Mostly fair Friday and Saturday; slightly warmer Friday in central portion.

INDIANA—Mostly fair Friday and Saturday; slightly warmer Friday in south and central portions.

LOWER MICHIGAN—Unsettled with local snow flurries Friday; Saturday partly cloudy, snow flurries in extreme west and extreme north; not much change in temperature.

UPPER MICHIGAN—Partly cloudy to cloudy Friday and Saturday, probably snow flurries in north; not much change in temperature.

WISCONSIN—Somewhat unsettled Friday; probably mostly fair and slightly warmer.

MISSOURI—Partly cloudy Friday and Saturday; no decided change in temperature.

IOWA—Mostly fair Friday and Saturday but some cloudiness; slightly colder Friday in extreme southeast.

MINNESOTA—Partly cloudy Friday, possibly snow flurries near Lake Superior; mostly fair Saturday and somewhat warmer.

NORTH DAKOTA—Mostly fair Friday and Saturday; somewhat warmer Saturday.

SOUTH DAKOTA—Mostly fair Friday and Saturday; somewhat warmer Saturday.

NEBRASKA—Tonight and Friday and Saturday; not much change in temperature.

KANSAS—Fair Friday and Saturday; not much change in temperature.

ACTIVE COVERING SENDS COTTON UP

Reports of Failure of Strike Resolution at Fall River Influence Market.

The cotton market developed greater resistance yesterday and under the most active covering of the month prices improved more than a quarter of a cent, finishing with a gain of 20 to 34 points. Reports from Fall River that the strike resolution had failed to receive the necessary support and that laborers would probably accept a 10 per cent. reduction in wages influenced the course of the market. With new crop deliveries around 17½ cents, or a cent and a half from quotations prevailing during the holidays, blocks of October were taken from the ring by houses that sold most heavily earlier in the month.

Southern selling occurred on the advance, which created irregular price changes after May touched 18.40 and October had sold at 17.55, compared with a low record of 17.50 the previous day. Spot sales aggregated 22,000 bales, largest transactions in some time, at a general recovery of 15 to 30 points.

Instead of a decline abroad in response to the loss in American markets late Wednesday, Liverpool displayed a steadiness, while Egyptian quotations advanced $3 to $4 a bale. The absence of weakness in foreign circles, which had been a feature of the situation earlier in the week, started a covering movement at the opening of the local Exchange.

The largest buying orders appeared in the July and October positions, where selling pressure had proved heaviest throughout the recent decline. Owing to the active liquidation of both contracts and spot holdings in the South, as well as an increase in the short interests, fewer contracts were for sale. Though October had closed at the low record of the season the night before, that month started with an initial gain of a quarter of a cent.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Close.
March	18.12	18.38	18.12	18.28-30	18.05-06
May	18.30	18.53	18.32	18.36-38	18.18
July	18.17	18.38	18.12	18.26-27	17.97-98
Oct.	17.11	17.39	17.05	17.35-37	17.51-53
Dec.	17.75	17.82	17.62	17.80	17.45

The local market for spot cotton was steady, 25 points advance to 18.30c for middling upland; sales 1,200.

Southern spot markets were: Galveston 18.30c, 15 points advance, sales 1,724; New Orleans 18.27c, 16 points advance, sales 1,880; Savannah 18.38c, 17 points advance, sales 306; Augusta 18.31c, 25 points advance, sales 956; Memphis 17.90c, 25 points advance, sales 1,500; Houston 18.15c, 20 points advance, sales 5,345; Little Rock 17.80c, 18 points advance, sales 1,007; Dallas 17.65c, 30 points advance, sales 6,118.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	17,940	12,923	35,187
Exports	6,981	48,513	30,537
Exports, season	4,508,448	4,364,490	6,430,163
N. Y. stocks	194,980	198,625	256,298
Port stocks	2,383,964	2,388,342	2,989,827
N. Y. arrivals	200	100	8,461

Liverpool cables: Spot cotton a fair business, 2 points advance, 10.30d for middling. Sales 8,000, American 5,000. Imports 1,000, American 1,000. Futures opened quiet, 3 to 5 points decline. Closed steady, 1 to 5 points advance. Prices: Jan. 9.77d, March 9.73d, May 9.69d, July 9.63d, Oct. 9.35d, Dec. 9.30d.

Manchester: Yarns irregular. Cloths, buyers laid off.

Baldwin Annual Report Approved.

The annual report of the Baldwin Locomotive Company for 1927 was approved at the meeting of directors at Philadelphia yesterday and a resolution was adopted approving the creation of a dividend reserve for 1928 in the sum of $2,800,000. This reserve will provide for the payment of dividends on the $20,000,000 preferred stock and the $20,000,000 common stock at the same 7 per cent. rate which has been paid on both issues for some years.

STRUCTURAL STEEL ORDERS

Big Increase in Weekly Volume of Contracts Announced.

About 100,000 tons were involved in structural steel contracts placed during the past week, a large increase over previous weeks this year. The 37,800 tons for the Cleveland Union Terminal project taken by the American Bridge Company gave that company more than half of the week's total business, as in the week before. In the previous weak orders were 24,000 tons, and two weeks ago, 44,000 tons.

Important contracts placed recently included 5,000 tons for a bank building in Chicago, taken by a local contractor; 7,000 tons for New York subway work, taken by the McClintic-Marshall Company, and 15,000 tons for the New England Building in Boston, to the McClintic-Marshall Company.

New inquiries amount to between 25,000 and 30,000 tons, against 42,000 tons the week before and 45,000 tons two weeks ago.

The United States Cast Iron Pipe Company has taken contracts for 2,287 tons of pipe from Portland, Ore.; 400 tons from the State of Massachusetts and 268 tons from Spokane, Wash. The Department of Water Supply, Gas and Electricity of New York has announced the distribution of 2,200 tons of pipe to the National Cast Iron Pipe Company and the Donaldson Iron Works, low bidders. The Pacific States Cast Iron Pipe Company took 1,253 tons from Spokane, Wash. Watertown, Mass., has placed 1,000 tons with the Warren Foundry and Pipe Company. The McWane Cast Iron Pipe Company is reported to have obtained an order for 2,000 tons from Yellow Springs, Ohio.

THINKS STEEL MERGER SURE

Youngstown Sheet & Tube Director Predicts Deal With Inland.

H. G. Dalton, a director of the Youngstown Sheet and Tube Company, said yesterday he was confident that enough of the stockholders of that company and of the Inland Steel Company favored the proposed merger of the two to assure its consummation. He said no negotiations were being carried on with other companies. He was here to attend a meeting of directors of the Bethlehem Steel Corporation.

The opinion was expressed in Wall Street, however, that eventually an effort would be made to bring together the enlarged Youngstown Sheet and Tube and the enlarged Republic Iron and Steel Company. Stockholders of Republic have just approved the proposed merger with the Trumbull Steel Company.

Bankers to Tour North Carolina.

One hundred bankers from various parts of the country will make a tendays tour of North Carolina, starting on Feb. 10, under the auspices of the North Carolina Bankers' Association. Edwin F. Jones, President of the association and Vice President of the Independence Trust Company of Charlotte, is in New York arranging details of the trip. The idea is to acquaint the financial world with the industrial expansion of the State.

Fewer Surplus Freight Cars.

Class I railroads on Jan. 15 had 424,291 surplus freight cars in good repair and immediately available for service, the car service division of the American Railway Association announces, a decrease of 27,378 cars from Jan. 7.

DISSOLUTION NOTICES.

STATE OF NEW YORK, DEPARTMENT OF STATE, ss.: I do hereby certify that a certificate of dissolution of 988 THIRD AVENUE CORPORATION has been filed in this department and that it appears therefrom that such corporation has complied with Section one hundred and five of the Stock Corporation Law, and that it is dissolved.

Given in duplicate under my hand and official seal of the Department of State, at the City of Albany, this seventeenth day of January, One Thousand Nine Hundred and Twenty-eight.

(Seal of State of New York, Department of State.)

(Signed) FRANK S. SHARP, Deputy Secretary of State.

DISCUSS ACTIVITIES OF ADAMS EXPRESS

Observers See Clue to Future in Articles Allowing Company to Enter Other Business.

The articles of agreement under which the Adams Express Company was formed, which for many years have held little but historical interest, assumed greater significance yesterday to Wall Street observers. It is believed that clauses in the document permitting the company to undertake businesses distinct from transportation provide a clue to its future. It is with a view to activities in a new field that banking interests are acquiring Adams Express stock.

Officials admitted that a copy of the articles was in their offices, but refused to show it to inquirers.

Trading in Adams Express stock was in small volume yesterday, but it provided an interesting fluctuation. There was an opening deal of 100 shares at 268, or 9½ points below Wednesday's close. The next sale was also an even lot, but in this case the price was at 273. After this sale the price snapped back to 260 in another even lot sale. A sale of another even lot at the opening price of 285 completed the day's transactions in the stock.

KROGER GROCERY'S GROWTH

Sales Mount From $1,780,610 in 1902 to $161,299,604 in 1927.

Shares of the Kroger Grocery & Baking Company, recently admitted by the New York Stock Exchange to listing, were traded in for the first time yesterday. A statement of the company's growth in sales and number of stores, as filed with the Exchange, contains the following figures:

Year.	Stores.	Sales.
1902	40	$1,780,610
1907	89	3,661,740
1912	157	8,060,853
1917	516	23,342,367
1922	1,412	53,753,563
1923	1,800	74,259,198
1924	2,121	90,124,788
1925	2,554	116,276,426
1926	3,389	146,009,273
1927	3,764	161,299,604

REDEMPTION NOTICES

The New York Times is the newspaper of record for dividend and redemption notices. It prints a greater number than any other newspaper in the world.

TO THE HOLDERS OF

PHILADELPHIA COMPANY

First Refunding and Collateral Trust Mortgage Gold Bonds Series A. Six Per Cent. Due February 1, 1944.

Notice is hereby given as provided in Articles Four and Five of the First Refunding and Collateral Trust Mortgage dated February 1, 1919 as amended July 27, 1923 and further amended as of November 1, 1927 between Philadelphia Company and Guaranty Trust Company of New York as Trustee, that Three Hundred Sixty-two Thousand Three Hundred Dollars ($362,300) par value Philadelphia Company First Refunding and Collateral Trust Mortgage Gold Bonds Series A. Six Per Cent. due February 1, 1944, issued under said mortgage, bearing the following numbers, have been drawn by the Sinking Fund for redemption and will be redeemed and paid on February 1, 1928 at 103½% of the principal amount thereof and accrued interest thereon to that date:

Bonds at $1,000, par value each A

M-47	1739	4869	7088	9199	11420	13692
99	1761	4953	7139	9385	11525	13925
107	1897	4975	7174	9378	11604	13952
112	1830	5258	7301	9362	11996	14076
167	1874	5272	7349	9563	12045	14079
219	1974	5321	7369	9643	12066	14133
334	2031	5356	7379	9699	12088	14172
362	2041	5454	7427	9630	12119	14191
382	2100	5521	7521	9706	12208	14272
409	2234	5561	7707	9754	12457	14312
511	2525	5743	7741	9880	12517	14387
516	2736	5813	7748	9874	12523	14438
633	2836	5932	7771	9897	12548	14450
672	3134	6077	7792	10095	12783	14547
751	3135	6171	7858	10115	12842	14610
776	3226	6251	7896	10362	12891	14650
806	3334	6381	7970	10386	12909	14705
943	3478	6327	7976	10426	12952	14741
949	3562	6338	8030	10456	12978	14947
1000	3619	6390	8056	10466	13046	14954
1160	3719	6397	8165	10722	13147	15097
1298	3784	6497	8176	10788	13312	15105
1313	3806	6596	8300	10896	13318	15153
1434	3854	6656	8479	10898	13431	15160
1523	3856	6662	8494	10920	13491	15197
1545	3917	6712	8506	11004	13508	15200
1608	4183	6778	8676	11151	13510	15340
1629	4253	6821	8767	11155	13537	
1654	4313	6866	8847	11188	13538	
1684	4642	6883	8896	11199	13545	
1731	4654	6943	8974	11358	13597	
1746	4865	6984	9061	11360	13644	

Bonds at $500, par value each

D-38	243	309	335	519	659	1162	1325
63	249	310	372	559	706	1170	1352
90	291	325	407	566	1126	1232	1364
232	295	334	482	636	1128	1265	

Bonds at $100, par value each

C-13	114	296	452	513	750	
34	211	319	459	554	985	
101	221	405	470	659	1031	

Temporary Bond

Of Temporary Bond No. Z-3 in the denomination of $9,000,000., $126,000, principal amount has been drawn for redemption.

Holders of the above bonds should present them for payment on or after February 1, 1928 at the Trust Department of Guaranty Trust Company of New York, 140 Broadway, New York, N. Y.

On February 1, 1928 interest on the above bonds will cease and coupons maturing after said date will become null and void. Coupons payable February 1, 1928 should be detached and presented for payment in the usual manner.

PHILADELPHIA COMPANY,
By C. J. BRAUN, Jr., Treasurer.

Dated, December 3, 1927.

As of November 25, 1927 bonds drawn for redemption August 1, 1927 bearing the following numbers, were still unredeemed:

Bonds at $1,000, par value each

M-938	3868	9287	10024	11691	12822	14146
940	7310	9297	10704	12451	14038	14517
1862	7729	9427	11589	12631	14041	14658
2021	8918	9452	11549	12686	14043	

Bond at $500, par value
D-619

Bonds at $100, par value each

C-11	58	63	64	118	569	

PHILADELPHIA COMPANY,
By C. J. BRAUN, Jr., Treasurer.

Dated, December 3, 1927.

THE CROWN CORK AND SEAL COMPANY OF BALTIMORE CITY.
REDEMPTION NOTICE.

TO all holders of The Crown Cork and Seal Company of Baltimore City First Mortgage Six Per Cent. Twenty-Year Sinking Fund Gold Bonds:

NOTICE IS HEREBY GIVEN, pursuant to the provisions of Article Third of the First Mortgage, dated August 1, 1922, executed by The Crown Cork and Seal Company of Baltimore City to The National City Bank of New York, as Trustee, that the said The Crown Cork and Seal Company of Baltimore City intends to redeem on February 1, 1928, and on that date will redeem, at a redemption price equal to 105 per cent. of the principal amount thereof, all First Mortgage Six Per Cent. Twenty-Year Sinking Fund Gold Bonds issued under the said First Mortgage and outstanding on the said redemption date.

The said Bonds are hereby required to be surrendered on February 1, 1928, the date hereby designated for redemption, at the principal office of the Trustee, The National City Bank of New York, No. 55 Wall Street, in the Borough of Manhattan, City and State of New York, for redemption at the said redemption price; and notice is also hereby given that the interest on the said Bonds will cease on the designated redemption date.

Upon the presentation and surrender of the said Bonds, with all interest coupons maturing subsequently to the said redemption date, and, in the case of Bonds the ownership of which shall at the time be registered, accompanied by duly executed instruments of assignment in blank, such Bonds will be paid and redeemed at the said redemption price out of moneys deposited with the Trustee for that purpose. Baltimore, Maryland, December 29, 1927.

THE CROWN CORK AND SEAL COMPANY OF BALTIMORE CITY.

Note: Referring to the foregoing, arrangements have been made whereby holders of the Bonds above referred to may at any time prior to the designated redemption date surrender their Bonds at the Head Office of the said The National City Bank of New York with all unmatured coupons attached and receive in exchange therefor an amount equivalent to 105 per cent. of the principal amount thereof plus accrued interest on said principal amount at the rate of 6 per cent. per annum from January 1, 1927, to the date upon which such Bonds may be surrendered as aforesaid.

THE CROWN CORK AND SEAL COMPANY OF BALTIMORE CITY.
By Henry Bennett Leary, Secretary and Treasurer.

TO THE HOLDERS OF 7% SINKING FUND 20-YEAR REFUNDING GOLD NOTES OF POUCH TERMINAL, INC. DUE JANUARY 1, 1942.

The undersigned as Trustee under Indenture dated as of January 1, 1922, given to secure the above described notes, hereby GIVES NOTICE that, pursuant to the provisions of Article IV, Section 7 of the aforesaid Agreement, it will receive sealed proposals addressed to Corporate Trust Division, 55 Broadway, New York City, up to 11:00 o'clock noon on February 1, 1928, for the sale to it of the above described notes of the issue and series not exceeding the principal amount thereof together with accrued interest, but only in sufficient amount to consume the sum of Thirty Thousand Two Hundred Fifteen Dollars and Eighty-one Cents ($30,215.81).

Notes accepted must be delivered on February 3, 1928, or property furnished that day, if required, that delivery will be made within ten days.

The right is reserved to reject any or all tenders in the whole or in part.

AMERICAN EXCHANGE IRVING TRUST COMPANY, formerly Irving National Bank, New York, Trustee.
By Wm. F. Masius, Vice-President.

Dated December 31st, 1927.

REDEMPTION NOTICES

The New York Times is the newspaper of record for dividend and redemption notices. It prints a greater number than any other newspaper in the world.

NOTICE OF REDEMPTION

Middle West Power Company

First Mortgage Gold Bonds Series A

NOTICE IS HEREBY GIVEN to the holders of all outstanding First Mortgage Gold Bonds, Series A, of Middle West Power Company issued under and secured by the mortgage dated May 1, 1923, to Illinois Merchants Trust Company, as Trustee, said bonds being dated May 1, 1923, and maturing May 1, 1943, that pursuant to the provisions of said mortgage and said bonds, all said described bonds of said Series A outstanding will be redeemed and become due and payable on May 1, 1928, at the office of Illinois Merchants Trust Company, in the City of Chicago, Illinois, at par and accrued interest to said date, together with a premium of seven and one-half per centum (7½%) upon the principal. Interest on each of said bonds will cease from and after May 1, 1928. All said bonds with all coupons maturing on or after said date are required to be surrendered to said Trustee on said date.

Any of the above bonds, with all unmatured coupons attached, will be accepted and prepaid at said office of the Trustee at any time prior to the redemption date at 107½ and accrued interest to the date of redemption, less discount at the rate of four per centum per annum from date of payment to May 1, 1928.

This notice is given by Central Illinois Public Service Company as successor to said Middle West Power Company.

CENTRAL ILLINOIS PUBLIC SERVICE COMPANY
By Marshall E. Sampsell, *President.*

Dated January 6, 1928.

To the Holders of the First Refunding Mortgage Gold Bonds, Series A, 5½% of PENNSYLVANIA WATER & POWER COMPANY, due October 1, 1953:

REDEMPTION NOTICE.

NOTICE IS HEREBY GIVEN that PENNSYLVANIA WATER & POWER COMPANY intends to redeem on March 1, 1928, at 106½ and accrued interest to that date all of its First Refunding Mortgage Gold Bonds, Series A, 5½%, due October 1, 1953, issued under the Mortgage and Deed of Trust dated October 1, 1923, made by Pennsylvania Water & Power Company to The New York Trust Company, as Trustee. Said bonds with the coupons due April 1, 1928, and all subsequent coupons attached must be surrendered to The New York Trust Company, 100 Broadway, New York, on March 1, 1928, for redemption as aforesaid. On and after March 1, 1928, said bonds will cease to have interest and will cease to be entitled to the lien of said Mortgage and Deed of Trust, and the coupons for interest maturing subsequent to March 1, 1928, will be void. Registered bonds should be accompanied by proper instruments of assignment in blank.

Dated, Holtwood, Pa., Jan. 27, 1928.

PENNSYLVANIA WATER & POWER COMPANY,
By F. J. Allen, Secretary.

To the Holders of the First Mortgage Sinking Fund Gold Bonds, Series A, 6% of HOLTWOOD POWER COMPANY, due September 1, 1954:

REDEMPTION NOTICE.

NOTICE IS HEREBY GIVEN that PENNSYLVANIA WATER & POWER COMPANY, as successor to Holtwood Power Company, intends to redeem on March 1, 1928, at 107 and accrued interest to that date, all of the First Mortgage Sinking Fund Gold Bonds, Series A, 6%, of Holtwood Power Company, due September 1, 1954, issued under the Mortgage and Deed of Trust dated September 1, 1924, made by Holtwood Power Company to The New York Trust Company, as Trustee. Said bonds with the coupons due September 1, 1928, and all subsequent coupons attached, must be surrendered to The New York Trust Company, 100 Broadway, New York, on March 1, 1928, for redemption as aforesaid. The March 1, 1928, coupons should be detached and collected in the usual manner. On and after March 1, 1928, said bonds will cease to bear interest and will cease to be entitled to the lien of said Mortgage and Deed of Trust, and the coupons for interest maturing subsequent to March 1, 1928, will be void. Registered bonds should be accompanied by proper instruments of assignment in blank.

Dated, Holtwood, Pa., Jan. 27, 1928.

PENNSYLVANIA WATER & POWER COMPANY, Successor to Holtwood Power Company.
By F. J. Allen, Secretary.

ARGENTINE GOVERNMENT 5% Internal Gold Loan 1909

Messrs. J. P. Morgan & Co. are instructed to give notice that they are prepared to receive Tenders for the amortization on or before March 31, 1928 of $608,100, Argentine Gold pesos, say £131,630, nominal capital of the above loan.

Tenders for sale of Bonds with coupons due September 1, 1928, and subsequently, at a price to be stated in the Tender, must be lodged not later than 3 P. M. on February 14, 1928 with Messrs. J. P. Morgan & Co., 23 Wall Street, New York.

Tenders will be received also in London by Messrs. Baring Brothers & Co., Limited, or Banco de Buenos Aires by the Credito Publico Nacional.

Each £200 bond has a par value of $973 U. S. Gold Dollars, and Tenders must be made at a flat price under par expressed in dollars per bond.

Tenders must be made on a form obtainable on application and be accompanied by a deposit of Bonds of the above-mentioned loan at the rate of not less than $97.30 per $973 nominal capital tendered. The Deposit and Tender must be securely enclosed in an envelope marked "Tender of Argentine Government 5 per cent. Internal Gold Loan 1909 Bonds for Redemption." In the event of the Bonds tendered not being lodged with Messrs. Baring Brothers & Co., Limited, by April 30, 1928 the Deposit will be forfeited.

The Tenders will be opened in London on February 15, 1928 and the result will be notified as soon as possible thereafter.

Forms of Tender may be obtained on application to Messrs. J. P. Morgan & Co., 23 Wall Street, New York, who reserve the right to reject all or any Tenders.

Dated, New York, January 27, 1928.

SINKING FUND NOTICE
Norfolk and Western Terminals

Tenders of the above Bonds are invited to the extent of $364,178.77, the amount in the mortgage sinking fund are to be delivered to the Trustee on February 8, 1928, and will carry interest to that date.

Sealed tenders should be addressed "Guaranty Trust Company, Trustee, Philadelphia, Pa. Tender to Sinking Fund, Pocahontas Coal Land Purchase Money First Mortgage 6 Per Cent. Bonds," and will be received until 12 noon, January 31, 1928.

The right to reject any or all tenders unsatisfactory to the Trustee is reserved.

GUARANTY TRUST COMPANY, Trustee.
THOMAS S. HOPKINS, Treasurer.

January 24, 1928.

To the Holders of the Ten-Year 6% Gold Notes, Series A, of the Hanover & McSherrystown Water Co.

Issued under Trust Indenture Dated March 1, 1927, made by said Company to the Seaboard National Bank of the City of New York, as Trustee:

NOTICE IS HEREBY GIVEN that Hanover & McSherrystown Water Company has called for redemption on February 15, 1928, at the office of the Trustee hereinafter mentioned, at One hundred and three per cent. (103%) of the face value of the Notes hereinafter referred to, and accrued interest thereon, all of the said Ten-Year 6% Gold Notes, Series A of said Company, issued under or secured by a Trust Indenture dated as of the first day of March, 1927, given by said Company to The Seaboard National Bank of the City of New York, as Trustee. Notes shall be presented for redemption at the office of said Trustee at 115 Broadway, New York City, with all unmatured coupons appertaining thereto attached. Upon said redemption date interest will cease whether the said Notes be presented for redemption or not, and the coupons in or for the Notes thereafter to accrue will from that time be void and of no effect, and the Company will not thereafter be liable for the payment of any interest accruing thereafter.

HANOVER & McSHERRYSTOWN WATER COMPANY,
By V. BERNARD EISELE, Vice-President.

Dated, December 23, 1927.

SOUTHERN PACIFIC RAILROAD COMPANY

First Refunding Mortgage Gold Bonds

Notice is hereby given that, pursuant to the provisions of Section 10, Article Fourth of the mortgage and deed of trust executed by this Company to The Equitable Trust Company of New York, as Trustee, dated January 30, 1905, to secure its First Refunding Mortgage Gold Bonds this Company has elected to redeem and pay off on February 1, 1928, $15,000 principal amount of its First Mortgage Sinking Fund Gold Bonds, Series A, 6%, of Holtwood Power Company, due September 1, 1954, issued under the Mortgage and Deed of Trust dated September 1, 1924, made by Holtwood Power Company to The New York Trust Company, as Trustee. Said bonds with the coupons due September 1, 1928, and all subsequent coupons attached, must be surrendered to The New York Trust Company, 100 Broadway, New York, on March 1, 1928, for redemption as aforesaid. The March 1, 1928, coupons should be detached and collected in the usual manner. On and after March 1, 1928, said bonds will cease to bear interest and will cease to be entitled to the lien of said Mortgage and Deed of Trust, and the coupons for interest maturing subsequent to March 1, 1928, will be void. Registered bonds should be accompanied by proper instruments of assignment in blank.

Dated, Holtwood, Pa., Jan. 27, 1928.

PENNSYLVANIA WATER & POWER COMPANY, Successor to Holtwood Power Company.
By F. J. Allen, Secretary.

REDEMPTION NOTICES

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To the Holders of

The Government of the French Republic

Twenty-Five Year External Gold Loan
8% Sinking Fund Bonds
Dated September 15, 1920.

NOTICE OF REDEMPTION.

Notice hereby is given that all of the outstanding The Government of the French Republic Twenty-Five Year External Gold Loan 8% Sinking Fund Bonds, dated September 15, 1920, and not heretofore called for redemption, are called for redemption, and will be redeemed on March 15, 1928, out of moneys paid by the Government into the Sinking Fund, at the redemption price of 110% of the principal sum. Such redemption price will be paid upon the surrender, on and after such redemption date, at the office of J. P. Morgan & Co., in the Borough of Manhattan, City and State of New York, of each of the Bonds, together with all coupons for interest thereon not matured on such date. The coupons for interest due on such redemption date will be payable upon surrender of such coupons in accordance with the terms thereof. Interest on the Bonds will cease to accrue on such redemption date, and all coupons nominally payable after such date will be without force or effect.

Dated, January 13, 1928. J. P. MORGAN & CO.,
Sinking Fund Trustees of the Loan.

NOTICE OF REDEMPTION OF PREFERRED STOCK of

Credit Alliance Corporation

To the Holders of Preferred Stock of Credit Alliance Corporation:

YOU ARE HEREBY NOTIFIED, that the Board of Directors of CREDIT ALLIANCE CORPORATION, at a meeting duly called and held on January 26, 1928, decided to redeem as an entirety on March 1, 1928, all of the shares of the preferred stock of the Company at $110.00 per share, plus dividends accrued from January 1, 1928 to March 1, 1928.

The shares will be redeemed at the Office of the Company, 140 Broadway, New York City, N. Y., on March 1, 1928, upon presentation of certificates representing such preferred stock, endorsed in blank, with signature duly witnessed or guaranteed.

After February 29, 1928, dividends will cease to accrue on such Preferred Stock.

By Order of the Board of Directors,
CREDIT ALLIANCE CORP

13 RAILROADS SHOW EARNINGS FOR 1927

Norfolk & Western Reports Net of $30,651,295—M.-K.-T. Reveals $5,994,810 Net.

ERIE EARNS $3,512,650

Southern Pacific, St. Paul, New Haven and D. & H. Among List of Leaders in December.

Thirteen railroads made public yesterday their accounts of earnings in December and the twelve months of 1927. Along with these monthly tabulations were several preliminary reports for 1927.

Leaders in December Net.

Leaders among the roads issuing December statements yesterday were the Southern Pacific, St. Paul, Erie, Norfolk & Western, New Haven, Great Northern, Missouri-Kansas-Texas, and Delaware & Hudson. The following tables show the results on the thirteen systems reporting for December and the twelve months of 1927, compared with similar periods in the last two years:

Southern Pacific.

	1927.	1926.	1925.
Dec. gross..	$22,840,329	$23,083,316	$24,068,615
Net op. inc..	3,611,962	4,426,821	5,420,035
12 mos. gr..	297,745,406	298,800,998	295,101,754
Net op. inc..	51,004,038	55,706,717	50,043,375

Chicago, Milwaukee & St. Paul.

Dec. gross...	12,483,298	12,430,899	13,785,260
Net op. def..	15,672	*862,279	*2,281,268
12 mos. gr..	163,942,810	160,538,439	162,020,692
Net op inc..	14,072,034	18,394,932	16,873,635

*Income.

Norfolk & Western.

Dec. gross..	7,801,478	10,661,008	9,333,218
Net op. inc..	2,321,018	3,320,322	2,978,909
Total inc ..	2,639,795	3,472,016	2,901,583
Surp af chg.	2,215,960	3,035,525	2,465,414
12 mos. gr..	110,948,290	120,460,038	105,218,990
Net op. inc..	34,010,950	40,922,150	31,310,952
Total inc ..	35,779,018	42,629,307	31,931,615
Surp aft chg	30,651,295	36,904,188	26,564,758

New Haven.

	1927.	1926.
Dec. gross	$11,260,107	$12,117,319
Operating exp.	8,187,054	9,350,410
Net operating income..	1,949,225	1,598,468
12 months gross	139,324,315	143,008,798
Operating expenses	100,578,232	105,107,551
Net operating income..	25,235,284	24,776,370

Erie.

	1927.	1926.	1925.
Dec. op. rev.	$9,166,650	$9,979,638	$8,886,460
Net op. def..	743,777	*1,382,879	†1,721,250
Loss aft chgs	1,209,878	*1,846,981	†2,456,463
12mo op rev.	122,478,354	125,473,504	118,513,466
Net op. inc..	12,960,700	18,052,722	†25,304,021
Net income..	3,512,649	10,118,353	†20,360,075

*Income. †Net from railway. ‡Net after taxes.

Great Northern.

Dec. gross..	7,777,235	8,111,043	8,037,418
Net op. inc..	1,940,151	1,718,717	2,168,171
12 mos. gr..	117,304,694	117,580,146	114,224,033
Net op. inc..	29,202,540	31,280,429	28,276,182

Missouri-Kansas-Texas.

Dec. gr	4,575,129	5,052,450	5,213,200
Other exp...	3,166,200	3,265,920	3,564,526
Bal. for int.	888,720	1,311,380	1,319,014
Int. chg. incl. adj. bds....	514,812	578,050	591,221
Sur	373,508	733,350	728,693
12 mo gr....	56,181,528	58,300,765	57,402,913
Other exp...	42,732,174	43,720,000	43,818,128
Bal for int..	12,501,903	13,410,654	13,288,451
Int. chgs incl. adj. bonds.	6,507,093	7,092,187	7,170,833
Sur	5,994,810	6,357,467	6,117,618

Delaware & Hudson.

Dec gr.....	3,165,417	3,820,094	2,342,741
Net op inc..	274,518	155,236	123,813
12 mo gr....	42,692,911	46,372,172	41,706,543
Net op inc..	6,710,504	9,027,015	6,823,609

Western Maryland.

Dec. gr....	1,609,713	2,055,716	1,769,018
Net op inc..	544,978	797,621	431,421
Tot inc	569,390	832,501	440,733
Sur aft chg.	314,173	578,333	91,651
12 mo gr....	21,866,171	23,230,553	19,801,771
Net op inc..	6,131,593	6,963,241	4,720,152
Tot. inc	6,353,248	6,295,387	4,907,122
Sur aft chg..	3,275,078	3,259,230	1,779,059

Maine Central.

Dec. gr.	1,553,189	1,674,933	1,607,261
Def aft chg.	85,320	*62,932	*133,917
12 mo gr....	20,217,535	20,427,812	20,070,387
Sur aft chg..	351,023	1,176,507	1,177,000

*Surplus.

Virginian Railway.

Dec. gr.....	1,485,085	1,022,432	1,525,777
Net op inc..	722,232	629,356	617,062
Tot inc.....	785,783	693,159	702,859
Sur aft chg..	455,428	352,090	391,240
12 mo gr....	22,114,785	23,878,538	18,862,179
Net op inc..	9,545,203	9,856,725	6,458,207
Tot inc.....	10,451,906	10,818,007	7,713,981
Sur aft chg..	6,375,810	6,717,087	3,939,777

Buffalo, Rochester & Pittsburgh.

Dec. gr.....	1,381,970	1,631,035	1,510,051
Net op inc..	214,236	227,911	304,956
12 mo gr....	17,522,081	18,423,273	16,590,781
Net op inc..	1,920,057	3,292,978	2,630,758

Ann Arbor.

Dec. gr.....	416,578	485,374	540,611
Net op inc..	32,297	87,176	58,400
12 mo gr....	5,615,112	5,882,293	5,867,092
Net op inc..	780,182	909,493	1,028,837

COMMODITY PRICES.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

FOODSTUFFS—	Jan. 26, 1928.	Jan. 19, 1928.	Jan. 27, 1927.
Wheat, No. 2 red	$1.56¾	$1.55½	$1.54⅜
Corn (n.), No. 2 yel.	1.06½	1.00	.94¼
Rye, No. 1	1.21	1.20	1.17½
Oats, No. 2 white	.65½	.66½	.57
Flour, std. Sp. pat.	7.25	7.00	7.50
Coffee, No. 7 Rio	.14¾	.15	.15
Sugar, granulated	.0580	.0580	.0640
Butter, cr. 92 score	.47	.47	.47¼
Eggs, fr. gath. first	.45½	.46	.38
Lard, Mid W	12.35	12.50	13.05
Pork, mess	32.00	34.00	36.50
Beef, family	34.00	33.00	27.50
METALS—			
Iron, 2X Phila	20.25	20.25	22.75
Steel billets, Pitts	33.00	33.00	35.00
Lead	6.50	6.50	7.40
Copper	14.12½	14.00	13.25
Zinc, E. St. L. daily	5.67½	5.60	6.45
Tin	54.87½	54.50	65.12½
TEXTILES—			
Cotton, mid upland	18.80	19.30	13.50
Printcloths (64-60)	.07⅞	.06⅞	.06⅞
Silk, crack doub. ext.	5.12½	5.05	5.01
MISCELLANEOUS—			
Rubber, spot	.3900	.40	.3830
Hides, nat. steers	.26¼	.25½	.16
Gasoline	.17	.17	.21
Crude oil, Mid-Con., 32 to 33.9 grav	.97	.97	2.05

Range of Prices, 1928.

	Highest.		Lowest.	
Wheat	$1.57⅞	Jan. 20	$1.51⅝	Jan. 10
Corn	1.06¾	Jan. 18	1.02⅝	Jan. 13
Rye	1.22¼	Jan. 20	1.18⅝	Jan. 10
Oats	.66¾	Jan. 17	.65	Jan. 25
Flour	7.25	Jan. 24	6.95	Jan. 9
Coffee	.15	Jan. 19	.14¼	Jan. 3
Sugar	.0580	Jan. 3	.0580	Jan. 3
Butter	.47	Jan. 27	.47	Jan. 17
Eggs	.52	Jan. 11	.38	Jan. 4
Lard	12.65	Jan. 9	12.25	Jan. 25
Pork	34.00	Jan. 4	32.00	Jan. 3
Beef	34.00	Jan. 23	26.00	Jan. 25
Iron	22.75	Jan. 3	20.25	Jan. 11
Steel billets	33.00	Jan. 3	33.00	Jan. 3
Lead	6.50	Jan. 3	6.50	Jan. 3
Copper	14.12½	Jan. 3	14.00	Jan. 3
Zinc	5.85	Jan. 3	5.60	Jan. 10
Tin	57.75	Jan. 3	54.25	Jan. 25
Printcloths	.08⅝	Jan. 4	.07⅝	Jan. 25
Cotton	19.85	Jan. 6	18.55	Jan. 25
Silk	5.15	Jan. 6	5.05	Jan. 18
Rubber	41.00	Jan. 3	.3900	Jan. 26
Hides	.26¼	Jan. 26	.25½	Jan. 3
Gasoline	17.00	Jan. 3	17.00	Jan. 3
Crude oil	97.00	Jan. 3	97.00	Jan. 3

COTTONSEED OIL.

	Sales.	High.	Low.	Close.	Prev. Close.
Spot	...	...	...	9.80	9.85
January	...	...	...	9.80	9.85
February	...	...	...	9.80	9.85
March	20,200	9.87	9.79	9.82	9.86
April	...	...	...	9.87	9.90
May	6,500	10.02	9.91	9.96	10.03
June	300	10.09	10.00	10.11	10.18
July	14,600	10.27	10.15	10.22	10.26
August	8,900	10.37	10.25	10.33	10.36

Total....50,500 (includes switches), 13,400.

FLAXSEED.

MINNEAPOLIS.

	High.	Low.	Close.	Prev. Close.	Year.
May	2.15	2.14	2.14¼	2.14¼	2.22¾

DULUTH.

May	2.16⅝	2.15¾	2.16⅛	2.15⅝	2.22¾

WINNIPEG.

May	1.90	1.89¾	1.89¾	1.89¾	1.96
July	1.93	1.91¾	1.91¾	1.91¾	1.98
Oct.	1.89	1.90⅝	1.90⅝	1.90⅝	...

PLANS FORMULATED FOR MILLINERY SHOW

Retailers to Emphasize Style in Annual Exhibition Here on Feb. 7.

Placing emphasis on style and employing the motive of "art-in-trade," the representatives of the leading groups in the millinery industry, formulated last night final plans for their annual Style Show to be held at the Hotel Astor on Feb. 7, at a dinner under the direction of the Retail Millinery Association of America at the Hotel Astor.

William E. Conway, President of the association, said that he had received the cooperation of all branches of the industry in his preparations for this annual exhibition, which, on this occasion, would feature the complete ensemble, and display hats for all occasions. The types would be presented, he said, with correct costuming, as it was the aim of the exhibitors "to illustrate style rather than merchandise."

The point of aiming at making it "a better garment show, featuring the best hats," was emphasized by Mme. Zayda Ben Yusuf, fashion director of the association, as a help to those in the trade throughout the country.

The representatives of other associations who will participate in the exhibit include William Rosenblum, President of the Eastern Millinery Association, and Theodore L. Sturtz, the Executive Secretary; Myron R. Elbe, President of the Associated Millinery Men, and Leo Gottesman, former President of that association.

The Board of Directors include William E. Conway, Kirtley T. Crockett, I. Jacobson, Angelene Knapp, H. Rosen, Leo Michelson, Mme. Elizabeth Bernard, Mona Dufresne, Henry Fols Jr., Jerome C. Levy, Lee Gerson, Mme. Zayda Ben Yusuf, Rebecca C. Miller and W. D. Redwine.

J. M. Moorhead of The Millinery Trade Review was toastmaster.

FOUR EXTRAS DECLARED.

One Stock and Some Regular Dividends Are Also Announced.

One stock and four extra dividends were announced yesterday besides regular dividend declarations.

The Vulcan Last Company declared a 5 per cent. stock dividend in common stock on the no par common stock.

The Imperial Oil Company announced the usual extra of 12½ cents a share and the regular quarterly 25 cent dividend.

The Wilson Jones Company declared an extra of 25 cents a share on the no par common stock.

McKesson & Robbins declared an extra of 25 cents on its common stock and an extra of ¾ per cent. on the preferred.

The regular quarterly dividend of $1, payable March 1 to stockholders of record Feb. 20, has been declared by directors of the Lima Locomotive Works, Samuel G. Allen, Chairman of the Executive Committee, announced tonight, according to The Associated Press.

DIVIDENDS DECLARED.

Company.	Rate.	Payable.	Holders of Record
Amer Metal	75c	Q Mar.	1 Feb. 18
Do 7% pf	$1.75	Q Mar.	1 Feb. 18
Amer Tobacco	$2	Q Mar.	1 Feb. 10
Do "B"	$2	Q Mar.	1 Feb. 10
Arkansas Nat Gas	12c	Q Mar.	31 Feb. 24
Beth Steel 7% pf	$1.75	Q Apr.	2 Mar. 5
Beech-Nut Pack	60c	Q Apr.	10 Mar. 24
By-Products Coke	50c	Q Mar.	20 Mar. 6
Cent R R of N J	$2	Q Feb.	15 Feb. 2
Consol Gas	$1.25	Q Mar.	15 Feb. 6
Havana 12 Ry pf	$1.50	Q Mar.	1 Feb. 10
Hilbbard, Sp & Bart	35c	M Jan.	27 Jan. 20
Do	35c	M Feb.	24 Feb. 17
Do	35c	M Mar.	30 Mar. 23
Houston Oil pf	$3	SA	....
Imperial Oil	12½c	Ex	....
KanC P&L 1st pfA	$1.75	Q Apr.	1 Mar. 14
Leh Coal Nav	2%	Q Feb.	29 Feb. 4
Do	10%	Stk	Feb. 4
Lima Locomotive	$1.75	Q Mar.	1 Feb. 15
Louisv G & E "A"	43¾c	Q Mar.	24 Feb. 29
Do "B"	43¾c	Q Mar.	24 Feb. 29
McKesson & Robbins	25c	Q Feb.	10 Jan. 31
Do	12½c	Ex Feb.	10 Jan. 31
Do pf	1¾%	Q Feb.	10 Jan. 31
Do pf	¾%	Ex Feb.	10 Jan. 31
Public Ser of N. J	50c	Q Mar.	31 Mar. 8
Do 7% pf	$1.75	Q Mar.	31 Mar. 8
Do 8% pf	$2	Q Mar.	31 Mar. 8
Do 6% pf	50c	M Feb.	29 Feb. 3
Do 6% pf	50c	M Mar.	31 Mar. 8
Reading Co 1st pf	50c	Q Mar.	1 Feb. 10
Stand Oil of O pf	$1.75	Q Mar.	1 Feb. 10
U S Dairy 1st pf	$1.75	Q Mar.	1 Feb. 15
U S Distributing	$2	Q Mar.	1 Feb. 15
U S Hoffman Mch	$1	Q Mar.	1 Feb. 24
U S Realty & Imp	$1	Q Mar.	15 Feb. 24
Vulcan Last Co	75c	Q Apr.	2 Mar. 15
Do	5%	Stk Apr.	2 Mar. 15
Wilson & Jones	25c	Q Mar.	1 Feb. 24
Do	25c	Ex Mar.	1 Feb. 24

STOCKS EX DIVIDEND TODAY.

	Rate.	Payable.
Atch, Top & Santa Fe	1½%	Q Mar. 1
Do	¾%	Ex Mar. 1
Braz Trac, Lt & Pwr	1½%	Q Mar. 1
C G Spring & Bumper	20c	Q Feb. 15
Continental Bank (N Y)	4%	S Feb. 15
Dominion Bridge, Ltd	65c	Q Feb. 15
Interstate Tr & Bkg (N O)	$1.50	M Feb. 1
Do	$1.50	Ex Feb. 1
Massey (R H) & Co	$1.25	Q Mar. 1
Do	5%	Stk Feb. 16
Maison Blanche	75c	Q Feb. 1
Marconi Wire Tel Co, Ltd	4.8d	Jan. 27
Monawk Mining	$1	Mar. 1
New Process Co pf	1¾%	Q Feb. 15
Oppenh'm-Collins	$1	Q Feb. 15
Do	10%	Stk Feb. 15
Root (A I) Co, 1st pf	1¾%	Q Feb. 1
Do 2d pf	1¾%	Q Feb. 1
Square Deal Invest	5%	Stk Feb. 15
Tobacco Prod, Cl A	1¾%	Q Feb. 15

Ex Rights.

Atchison, Topeka & Santa Fe Ry.
Hudson Casualty Insurance Co.
Importers & Exporters Insurance Co.

WILL RAISE DIVIDEND RATE.

National Power and Light to Pay 25 Cents a Share on June 1.

In addition to approving the exchange of one share of their common stock for each share of Lehigh Power Securities Corporation common stock, the directors of the National Power and Light Company have voted to increase the quarterly dividend on their company's common stock from 20 cents to 25 cents a share for the payment due on June 1.

The regular quarterly dividend of 20 cents payable on March 1 has already been declared and holders of Lehigh Power Securities common who exchange their stock for that of the National Power and Light Company on or before Feb. 14 will receive the 20-cent dividend on March 1 and thereafter the regular quarterly dividends of 25 cents a share. No dividend ever has been paid on Lehigh Power Securities common stock. Holders of about 50 per cent. of Lehigh Power Securities common stock have already agreed to the exchange of stock.

Gross earnings of the operating subsidiaries of National Power and Light for the twelve months ended on Nov. 30, 1927, were $36,818,153, and those of the Lehigh Power Securities were $38,884,084, making a total of $75,702,187.

Westinghouse Electric Reports.

The Westinghouse Electric and Manufacturing Company reports for the nine months ended on Dec. 31, 1927, a net income of $11,679,901, equal to $4.93 a share earned on 2,370,063 combined shares of 7 per cent. cumulative participating preferred and 550 par common stock outstanding. For the last quarter of 1927, net profit was $5,206,562, or $2.19 a share on the combined shares, against $3,718,326, or $1.57 a share, in the previous quarter.

INDUSTRY PICKED UP DURING THIS MONTH

Reserve Board Shows Greater Activity in Steel and Autos Since December.

HOLIDAY TRADE GAINED

Manufactures Closed the Year at a Low Level With General Price Level Unchanged.

Special to The New York Times.

WASHINGTON, Jan. 26.—The Federal Reserve Board in its bulletin made public today stated that industrial activity continued in December at a relatively low level, with railroad distribution showing a further decline and the general level of prices unchanged. There was, however, a slight increase during the month in the activity of the steel industry, and this continued into January. Automobile production, which was in small volume in December, also increased in January.

Holiday trade at retail stores, the board said, was in somewhat larger volume than in 1926. It presented also a summary of the construction activities for the year, which at $6,300,000,000 showed a drop of but $80,000,000 from the previous year.

Production of manufactures, the board said, remained in practically the same volume in December as in November, while the output of minerals showed a slight increase. Activity in the textile, shoe and tobacco industries was reduced in December, while the output of steel, non-ferrous metals and petroleum increased.

Production of automobiles continued in small volume during December, but increased considerably in January, and within recent weeks there has been also a further increase in the activity of steel mills.

January Building Holds Volume.

Building contract awards were slightly larger in December than in November, but smaller than in December of the preceding two years. Total awards for the year 1927 in thirty-seven eastern States, as reported by the F. W. Dodge Corporation, were valued at about $6,300,000,000, as against the 1926 total of $6,380,000,000.

December awards for residential and commercial buildings were larger than in December, 1926, while those for industrial buildings and public works were smaller. During the first three weeks of January contract awards were in approximately the same volume as during the corresponding weeks of last year.

Retail trade of department stores and mail order houses, the board said, increased slightly more than is usual in December and was somewhat larger than a year ago. Inventories of merchandise carried by department stores were reduced in December and at the end of the year were slightly smaller than at the end of 1926.

Wholesale trade in nine leading lines continued smaller than in the corresponding month of 1926. Stocks of groceries, shoes, hardware and furniture carried by wholesale firms were smaller at the end of December than a year earlier and stocks of drygoods and drugs were slightly larger.

Freight car loadings declined further in December and were in smaller volume during that month and the early part of January than at any time in four years. The decrease in loadings occurred in practically all groups of commodities.

Prices in 1927 Dropped 1 Per Cent.

The Bureau of Labor Statistics index of wholesale commodity prices, the board said, remained practically unchanged in December and was at the end of the year about 1 per cent. lower than a year ago.

Prices of grains, hide and leather products, non-ferrous metals and rubber increased in December, while prices of live stock, cotton and lumber declined. In the first three weeks of January there were increases in prices of iron and steel and grains and wool, while prices of cattle, hogs and cotton declined.

At the Reserve banks, the board continued, the seasonal demand for currency after reaching its peak on Dec. 24 was followed by a return flow of money from circulation, which amounted to about $440,000,000 between Dec. 24 and Jan. 18. This decline in the demand for currency, which was approximately the same as a year ago, was reflected in a decrease for the same period of about $360,000,000 in bills and securities of the Reserve banks.

Call loan rates showed the usual seasonal decline at the turn of the year but other money rates were slightly firmer. The rate on bankers' acceptances increased during the second week of January from 3¼ to 3⅜ per cent. and there was also a slight advance in rates on time money in the open market.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Jan. 26.—Hog prices were steady to 10 cents lower, with large receipts a factor. In four days local arrivals have been 225,300 head, against 149,100 for the same period last year. Top was 5 cents lower at $8.25, the lowest since July, 1924, while the general average was off 5 cents at $8.10. Bulk of the 170 to 200 pound averages sold at $8.10 to $8.20, with 210 to 300 pound butchers at $8.05 to $8.20 and packing sows $7.15 to $7.40. Packers bought 39,900 and shippers 20,000, with 10,000 left over. Receipts 65,000, with $7,000 estimated for tomorrow.

The demand for cattle was rather slow, but prices were little changed. Bulk of beefs steers sold at $12 to $15, with a top of $16.25. Receipts 9,000. Fat lambs steady for desirable weights, and as much as 15 cents lower on heavy. As top of $14.35 was paid early with bulk of sales at $13.75 to $14, while 3⅝ to 94 pound Colorados sold at $13.50 to $13.75. Sheep fir mat $7.75 to $8.—Receipts 13,000.

LIVE STOCK AND MEATS.

(Reported daily by the United States Department of Agriculture.)

Jersey City and New York Markets.

CATTLE—Off day, no trading.

CALVES—Vealers active, steady; calves, 25 cents higher; good to choice, $16.50 to $18; medium, $14 to $15. 350-pound Southern calves, $8.75.

HOGS—None on sale.

SHEEP—Lambs active, strong to 25 cents higher; fed Westerns, averaging 79 pounds, $15; good and choice mixed natives, $14.50 to $14.60; others, $14; cull and common, $9.50 to $12.50. Sheep, $8 to $7; spring around $8.

SUGAR, COFFEE, COCOA.

Sugar.

Trading in raw sugar futures on the New York Coffee and Sugar Exchange was active yesterday and prices were stronger. The market opened unchanged to 1 point higher, but soon advanced under the influence of short covering. Buying was attributed to trade houses and for European account. Sales of Cuban raw sugar have been made by the Export Commission for February and March shipment totaling 47,000 tons, at 2.38 cents f. o. b., including 20,000 tons to Cuban America, 11,000 tons to Galva Lobo, probably for Belgium; 6,000 tons to Farr & Co., presumably for the Orient, and 10,000 tons to Rionda. McCahan bought 4,500 tons of Porto Rican raw sugar, early February shipment, at 4.40 cents, c. i. f. The market closed 7 to 9 points higher.

Price ranges for raw sugar futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
January	2.91	2.86	2.91	2.84	3.09
March	2.96	2.59	2.65	2.58	3.17
May	2.79	2.66	2.74	2.66	3.27
July	2.84	2.71	2.81	2.74	3.37
September	2.88	2.81	2.88	2.81	3.44
December	2.93	2.86	2.93	2.86	3.23

Coffee.

There was little activity in the raw coffee futures market yesterday. Both old and new contracts moved listlessly throughout the day.

Price ranges for raw coffee futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
March	13.49	13.44	13.46	13.43	14.45
May	13.29	13.27	13.27	13.30	13.90
July	13.17	13.16	13.16	13.10	13.28
September	13.06	13.03	13.03	13.07	12.62
December	12.95	12.92	12.93	12.98	12.18

Cocoa.

An irregular to a lower market took place in cocoa futures on the New York Cocoa Exchange yesterday. Trading was more or less restricted with a turnover of ninety-one lots, twenty of which were switches between July and September at 5 points. Initial quotations were 8 to 10 points lower, due probably to the fact that thirty-six Accra notices were issued against January contracts. Locals generally sold and shorts and trade houses bought. The tone throughout the day was steady. European business was small. Futures closed 2 to 10 points lower, while the spot market was steady at 14 cents.

Price ranges for cocoa futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
February	13.58	13.35	13.55	13.65	15.65
March	13.69	13.61	13.61	13.70	15.70
April	....	....	13.68	13.76	15.70
May	13.83	13.73	13.73	13.80	15.80
June	13.85	13.82	13.85	13.90	15.90
July	13.95	13.91	13.94	13.98	15.85
August	....	....	13.94	13.98	15.90
September	14.00	13.95	13.95	14.00	15.90
October	....	....	13.78	13.90	15.60

Non-Ferrous Metals Dearer.

The prices of copper, lead, zinc and tin are all slightly higher than a week ago, Engineering and Mining Journal reports, the firmer market resulting from increased disinclination by producers to sell rather than to a good consuming demand. It is expected that buying for most metals will improve within a week or two.

FINDS STATUS IS HIGH OF WAGE EARNERS HERE

National Industrial Conference Board Reports on Economic Survey in State.

The National Industrial Conference Board finds that the economic status of industrial wage earners in New York State compares favorably with that of wage earners in other leading industrial States, as determined by earnings, conditions of employment and living costs. H. F. Browne, manager of the industrial relations department of the board, presented these conclusions yesterday before the State Industrial Survey Commission at the Bar Association, 42 West Forty-fourth Street.

In spite of the high proportion of women workers, who generally average about 60 per cent. of the earnings of male workers, annual wage payments per worker in New York were found to average about 12½ per cent. higher than such average wage earnings for the country as a whole.

Stability of employment, however, is also an important factor in determining the amount of earnings over a long period of time, and fluctuations in the volume of employment in New York State were found to be less than in other leading industrial States.

The Workmen's Compensation law of New York was described by the board in an earlier report as "probably the most liberal" and as providing "most generously for the industrial wage earner," after a comparative study of compensation laws and their administration in other States.

Mr. Browne also presented a summary of a study made by the board of the educational problem in New York State in relation to industry, recommending the desirability of vocational training and guidance in the public schools.

PUBLIC UTILITY EARNINGS.

Two General Gas and Electric Subsidiaries Report Increases for 1927.

The Metropolitan Edison Company, a General Gas and Electric subsidiary, reports gross income of $10,600,000 in 1927, against $9,859,000 in 1926, an increase of 7.73 per cent. Surplus after taxes, interest and depreciation was $2,740,000, against $2,405,000, an increase of 13.9 per cent. The Binghamton Light, Heat and Power Company, another subsidiary, reported gross revenues of $2,276,000, against $1,958,000, an increase of 16.2 per cent. Surplus after taxes, interest, depreciation and charges was $448,000, against $338,000, an increase of 30.6 per cent.

Income of the Montreal Light, Heat and Power Company in 1927 follows:

	1927.	1926.
Gross	$20,314,992	$18,907,382
Ex tx, dp et	10,408,806	10,213,694
Fixed chgs	2,922,913	1,611,121
Net inc	$6,863,063	$7,082,567
Dividends	3,915,422	5,135,042
Surplus	$2,977,671	$1,947,525

PRODUCE MARKETS

Butter.

Receipts, 8,257 packages. Buyers showed more interest and the volume of business was increased sufficiently to give the market a firmer tone on top grades. Mediums and lower qualities generally steady. It looks as if the position would iron out in somewhat better shape from now on. A good deal of the butter that sold at auction Tuesday afternoon is going out of town.

Creamery, pound:		Extras, 92	
Higher than extras	47½-48	scores	48-48½
Extras, 92 sc	47	Firsts	46-47½
Firsts	43-46½	Seconds	42-43
Seconds	41½-42½	Low grades	41-41½
Low grades	40-41	Centrifugal:	
Held: Central:		90 score	45½
90 score	44½	88-89 score	44-44½
88-89 score	42½-43	86-87 score	43-43½
84-87 score	41-42	84 to 87 sc	41-42½
Renovated	41	Ladies:	
Held:		Cur. make	39-40
High score	46½	Firsts	39½-39
Ext 92 sc	45½-46	Packing:	
Firsts	42½-45	Cur. make:	
Seconds	41-42	No 1	33
Unsalted:		No. 2	32½
Higher than extras	46-46½	Lower grades	26-32

Eggs.

Receipts, 15,147 cases. The position irregular. Fresh mixed colors unchanged to higher under speculative interest, but fresh whites unimproved, these making up the great bulk of present supplies.

Current pkd.:		N'rby gath. whites,	
Extras	47	firsts to ex.	
Extra firsts	46-46½	firsts	44-45
Firsts	45-45½	Pac. Coast whites:	
Seconds	44-44½	Firsts to ex.	45-47
Medium	42-43	Mkd. med	45
Dirties:		Mixed col., storage:	
No. 1	41-42½	Firsts	37-38
Checks	37-38	Seconds	36
Hen. qual. fcy	47½	Undergrades	35
Near-by whites:		Oth. Wn. & So. gath. wh	44-45
Medium	42-43	Browns, cur. col.:	
Current pack:		Fcy and oth.	
Fcy and nrby hen. wh. ext	46-47	n'rby & Wn	49
N'rby & W. av. extras	45-45½	Gath, ext	47-48

Cheese.

Receipts, 102,762 pounds. A steady market on current cheese, but an easy tone on fresh, which are moving slowly.

N. Y. firsts:		Single daisies:	
Fresh, spec	29-29½	Held fancy	29
Fresh, fancy	28-28½	Fresh fancy	28½
Wns., av. milk	28	Young Americas	28
Fcy to sp	29-29½	Held	29-29½

Fruits.

Apples steady to firm. Best cranberries firm, fruit firm when fancy.

FRESH.

Apples:		Pears:	
En., box	1.50-4.00	En., bsk	1.00-3.50
En. & Sn., bsk	1.00-3.75	En., bbl	1.00-8.50
En., bbl	4.00-12.00	Wn., box	2.25-5.25
Wn., box	1.50-4.75	Pineapples:	
Plums:		P. R., crt	2.00-3.50
Arg., box	2.00-3.00	Cub., crt	2.75-3.75
Strawberries:		Plums:	
Fla., frezs	.65-.70	Arg., box	2.00-3.00
Tangerines:		Strawberries:	
P. R., box	4.00	¼ bbl. box	5.50-13.50
Fla., ½-box	2.75-4.75	¼ bbl	3.00-6.75
Watermelons:		Grapefruit:	
Chile, crt	3.50-4.00	P. R., box	2.25-4.50
Kumquats:		Fla., box	3.00-7.50
Fla., qt	18-20	Honeydew Melons:	
Lemons:		Chile, crt	5.25-6.50
Sicily, box	4.88-7.50	Oranges:	
Cal., box	5.00-9.00	Fla., box	2 88-7.75
Oranges:		Cal., box	2.75-6.25
Fla., box	2 88-7.75	P. R., box	2.25-3.50
Cal., box	2.75-6.25		
P. R., box	2.25-3.50		

Poultry.

DRESSED.

Receipts of fresh poultry continue light and quality of offerings irregular. Frozen poultry having more attention and held firmly often higher than quoted. Canned showing slightly better today and tone for all desirable grades.

Chickens:		Squabs:	
Broilers, near-by, bbl., fr	22-35	No. 1, Wn	25-33
Frozen	22-26	Capons	30-45
Fryers, fr	22-30	Geese:	
Frozen	24-34	W

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—6 per cent. for the best names. Wednesday—6 per cent. for the best names. The quotations are for 4 to 6 months' paper.

•.•

Turner Re-elected President.

Spencer Turner of the Turner, Halsey Company was re-elected President of the Association of Cotton Textile Merchants of New York yesterday at an organization meeting of the new Board of Directors of that body. Other officers elected were Vice President, S. Robert Glassford of Bliss, Fabyan & Co.; Treasurer, Saul F. Dribben of the Cone Export and Commission Company, and Secretary, Perry S. Newell. An Executive Committee consisting of Mr. Turner, Mr. Glassford, ex officio; Mr. Dribben, Norman S. Hope and Bertram H. Borden was appointed by the board.

•.•

Spring Silks Doing Well.

Orders for Spring silks continue to show a healthy gain. Both cutters-up and retailers have been active in covering their piece goods requirements for some weeks ahead. Prices are firmer than they were a month or two ago and production has been kept rather well in hand. The latter is so much the case that the demand for greige goods has been substantially larger than the supply. Prints, sheer silks and novelty weaves for sports garments are the outstanding goods in demand.

•.•

Navy Still Leads Color Choice.

The trend toward navy as a leading shade for early Spring is still marked. In dresses, particularly the tailored styles, its popularity is notable and is practically the one shade in which buyers have the utmost confidence. In piece goods, also, there is considerable interest shown in the shade, which, in the case of plain silks, tops all others by a considerable margin. Beige and brown tones, gray and new greens are likewise in much favor.

•.•

Shirt Novelties Help Trade.

Introduction of novelty patterns and new effects in collars and cuffs have improved the situation in the men's shirt market. The range of fancy patterns being shown is described as the greatest in years. Collar attached or to-match merchandise is the rule and much interest has been shown in the models which feature laundered collars and cuffs. The style with so-called Prince of Wales collar is said to be gaining headway. Broadcloth shirts still dominate from the standpoint of volume and the indications are that the plain white broadcloth garment will be the leading Spring staple.

•.•

More Straw Hat Sales Predicted.

Although felt hats will probably continue to dominate millinery sales in the more temperate parts of the country for some months, it was predicted here yesterday that more straw hats for women would be sold this Spring and Summer than for several years. So marked is the trend in this direction, even now, that a shortage is developing in the popular Chinese baku body hats. These hats, which are handled only by the better houses because of their price, are woven by hand in China. This makes production extremely slow, and the earliest shipment from the primary market that could be had very recently was April.

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Stout Buying Criticized.

Manufacturers of coats and ensembles for stouts believe that the business done each season in these lines is limited because of faulty buying. Such merchandise is usually purchased later than regular stock and this prevents the testing out of new models. The late purchases at wholesale also cut down the amount of time available for retail display and selling. It is pointed out that Spring orders so far are held down to a few numbers. Later on, immediate delivery will be asked in goods for pre-Easter showings.

Umbrella Lines Are Active.

Pre-Easter orders for umbrellas and parasols in both women's and children's models are being placed earlier than usual. The staple umbrellas in the following color order are selling best: Navy, green, red, brown and purple. The parasols selling now are those in the better grade printed silks, made on 16-rib frames but without any seaming. These are priced from $7.50 up. Scotch plaids in cravenetted cottons are used in a novelty set for children with which goes a doll dressed in a tynical Scotch costume. This is priced at $1.62½ a set.

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Burlap Market Is Strong.

Although neither buyers nor sellers show any inclination right now to force business, the local burlap market is strong. A continuance of the present strength will, in trade opinion, bring out good buying very soon. Prices during the past week have shown very little net change, although there has been some see-sawing. Cables from Calcutta yesterday reported that market unchanged from Wednesday. These prices were quoted here by C. E. Rockstroh & Co., Inc., on standard 40-inch burlaps:

	8-oz.	10½-oz.
Spots	7.75c	9.90c
Feb. 15 shipment	7.75c	9.80c
February-March shipment	7.85c	9.95c
April-June shipment	7.90c	9.85c

•.•

Novelty Hosiery and Socks Selling.

Immediate delivery on women's and children's novelty hosiery items is asked. Buyers claim new numbers sell best when there is an active demand for staples. The numbers wanted now in women's lines are new mesh weaves in daytime shades for afternoon and country club wear, fancy clocked hose in both day and evening colors, and sports items in silk and lisle mixtures. Orders for children's stockings and socks include novel stripes, solid colors with single motif design, tweed mixtures with jacquard clocks and small plaids. Straight cuffs are noted on most of the socks.

•.•

Gray Goods Buying Improves.

Gray goods buying was better in this market yesterday, both in the number of sales and the quantities purchased. Spot business was done in 39-inch 80-squares and 39½-inch 64-60 printcloths at 10¾ and 7¾ cents, respectively, and there were also sales of February 39-inch 64-72s at 8½ cents. For 38½-inch 60-48s 6½ cents was paid. Trading in sheetings included 36-inch three-yard goods at 11 cents, and 40-inch 2.85s at 11¼ cents. Eight cents was the best buyers could do on 37-inch 48-square, four-yard sheetings. For 37-inch 3.25-yard drills buyers paid 11 cents. In the fine-yarn cloths there was trading in broadcloths on the basis of 9¾ cents for 80-80s and 10½ cents for 90-80s.

Yarn Mills Cut Wages 10 Per Cent.

FITCHBURG, Mass., Jan. 26 (AP).—Notices were posted at the Fitchburg and the Creswell yarn mills today of a 10 per cent. reduction in wages, effective Jan. 30. General depression in the textile industry was announced as the reason for the cut.

FURS IN DEMAND HIGHER.

Major Offerings at Sale Advance 10 to 20 Per Cent.

The major articles put up at the fourth session of the Winter fur auction in the Masonic Hall showed advances of 10 to 20 per cent. over the corresponding averages of the New York Auction Company's Fall sale. Only one decline was shown. It was a drop of 10 per cent. in leopard, which sold to $48. Sales for the day were $600,000, and the grand total for the first half of the auction is $2,850,000.

Badger, mole, ermine, fitch and mink were the principal offerings. Badger went up 10 per cent., and the best brought $42.50. Top for mole, which rose 15 per cent., was 18 cents. Ermine, with a rise of 20 per cent., touched $4.70. For fitch buyers paid 20 per cent. more than last Fall. Mink, the best of which fetched $47, advanced 10 per cent.

The only other furs to advance yesterday were monkey, which went up 25 per cent. and touched $6.50, and Northern wild cat, which fetched $21.50 and rose 10 per cent. Other grades of wild cat were unchanged. Kolinsky, with a top of $3.20; Australian opossum, with $3.20, and otter, with $39.50, were also unchanged. No comparison was made on these furs: wombats, $1.60; Chinese weasel, 45 cents, and Japanese mink, $3.05.

American opossum and skunk, both of which are in short supply, will be among the important offerings today. Beaver will also come up.

PHILIPPINE TRADE RISES.

Island Commerce Increased to $271,425,556 for 1927.

Special to The New York Times.

WASHINGTON, Jan. 26.—An increase in the external trade of the Philippines during 1927, featured by advances in exports, but a slight decrease in imports, was reported by the Manila Government today to the Insular Bureau of the War Department.

External trade amounted to $271,425,556, compared with $256,183,311 in 1926. Exports were valued at $155,574,085, an increase of $13,690,766 over 1926, but imports totaled only $115,851,471, a decrease of $3,447,521.

The principal export increase was in sugar, shipments of which at slight advance in price amounted to $50,295,959, a gain of $18,066,325 over the previous year. Of other leading products copra and cocoanut oil show increased values. Practically three-fourths of the export trade was credited to the United States. This country furnished more than three-fifths of the imported merchandise.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

ALBANY—Gold Stores: L. Burdick, better dresses, 9:30 A.v., Room 406.

BEAVER FALLS, Pa.—D. H. Benson: E. F. Benson, general merchandise; R. J. McLoughrin, silks, domestics; 308 8th Av. (Mustard, Stone & Co.).

BINGHAMTON—A. L. Swarts Co.: S. Blumberg, dresses; 455 7th Av. (D. Mann Co.).

BOSTON—Simons, Hatch & Whittier Co.: A. L. Swarts, millinery, neckwear, handkerchiefs, muffers; Prince George.

BRIDGEPORT—D. M. Read Co.: Mrs. C. G. Decker, corsets; 10 W. 33d (D. G. Alliance).

CHICAGO—Keystone Garment Co.: Mr. Lippitts, dresses; 498 7th Av. (J. B. Fels Co.).

CINCINNATI—Gerson & Co.: Joseph Cohen, hosiery, underwear, work and dress shirts, ready-to-wear; 377 Bway. (Room 608).

CINCINNATI—H. Wolf & Son: M. Wolf, knit goods, men's furnishings, blankets; 377 Bway. (Room 608).

CLEVELAND—S. Korsch Co.: S. Korsch, silks, woolens; Pennsylvania.

COVINGTON, Ky.—The Cohen Co.: L. Leon, medium-priced pastel silk dresses; 421 7th Av. (C. Young).

DALLAS—Sanger Bros.: Miss B. Prager, pictures, books, gifts; 495 7th Av. (Mdse. & Research Bureau).

DAYTON—Rike-Kumler Co.: Mrs. M. A. Heller, lamps, tables, glassware, art needlework and novelties, gifts; 1,440 Bway. (Assoc. Mdse. Corp.).

DETROIT—Ernst Kern Co.: W. L. Durant, ready-to-wear department; 240 Madison Av. (Syndicate Trading Co.).

DETROIT—J. L. Hudson Co.: Mrs. King, stouts' dresses, basement; 1,440 Bway (Assoc. Mdse. Corp.).

FARGO, N. D.—C. E. Shotwell Specialty Shop: C. E. Shotwell, ready-to-wear; 1,370 Bway.

FLINT, Mich.—Rosenthal Co.: T. H. Taber, mdse. mgr.; Pennsylvania.

HASTINGS, Neb.—Mrs. Smith's Specialty Shoppe: Mrs. B. W. Smith, ready-to-wear; Pennsylvania.

JACKSON, Mich.—Grand Leader: A. S. Lindy, piece goods, notions; Martinique.

KNOXVILLE—Deaver D. G. Co.: T. D. Ruffine, men's furnishings, hosiery, neckwear, knit goods; 26 W. R. Vineyard, notions, hosiery; 53 Worth (Seaman & Friedman).

LANCASTER—Hager & Bro.: Mrs. J. Burbank, corsets; 20 W. 32d (D. G. Alliance).

LITTLE ROCK, Ark.—Jos. D. Bach & Bro.: P. G. Back, special sale items; 134 W. 33d (Goodman Buying Service).

LOGAN, W. Va.—J. Morrison Dept. Store Co.: R. Hatcher, gen. mdse.; 134 W. 33d (P. S. Lawrence).

MANCHESTER, N. H.—Rose-Marie Gift Shops; N. H. Gilbert, general mdse. manager, glassware, chinaware, pictures, mirrors, silverware, general dollar day mdse.; Hotel Astor.

MIAMI, Fla.—Burdine Inc.: R. Saunders, men's furnishings; 105 Madison Av. (Mdse. Reporting Co.).

MOBILE, Ala.—Alex. Black D. G. Co., Inc.: F. A. McCowan, notions, fancy goods, laces, embroideries, furnishings, knit goods; 43 Leonard (W. G. Happy).

MONTGOMERY—Nachman & Meerfief: O. C. Snellgrove, silks, woolens, cottons, linens; Woodstock.

OAKLAND, Cal.—B. F. Schlesinger & Sons: Miss Leonhardt, millinery, basement; Miss Dasteel, infants', children's wear; 35 W. 32d.

OSHKOSH—Henderson-Hoyt Co.: O. P. Fries, domestics, flannels, white goods; 20 W. 33d (D. G. Alliance).

PASADENA, Cal.—Paris Fashion Co.: M. Sander, millinery, bathrobes, hosiery, cotton dresses; 25 W. 32d (Lapkin & Solomon).

PETERSBURG, Va.—Globe Dept. Store; Miss Rosenberg, women's, children's ready-to-wear; 1,261 Bway (J. Austendig).

PHILADELPHIA—N. Snellenburg & Co.: J. F. McDermott, bedding, furniture; 463 7th Av. (Mdse. Goldberg). Bronteell.

PHILADELPHIA—Rium Store: M. Spector, coats, suits; Mrs. M. Spector, dresses; 1,385 Bway Wm. and Amelia Rosenau).

PITTSBURGH—Frank & Seder: Inez M. P. Frank, specials high-priced silk umbrellas; 112 W. 36th (National Dept. Stores, Inc.).

PITTSBURGH—Frank & Seder: Inez M. P. Simpson, women's sweaters, large quantities jobs and closeouts, special prices, women's full-fashioned hosiery, short lots, quantities special prices; 112 W. 36th (National Dept. Stores, Inc.).

PITTSBURGH—McCreery & Co.: Miss R. Frank, infants' wear; 22 E. 26th (W. T. Knott).

READING—W. K. Whitner & Co.: J. L. Fry, ribbons, stationery, handkerchiefs, women's hosiery, gloves, underwear; 20 W. 32d (D. G. Alliance).

SAN DIEGO, Cal.—Marston Co.: W. S. Greene, toilet goods, jewelry, stationery, leather goods, toys; 220 8th Av. (E. Atkins).

SAN FRANCISCO—Hess Bros.: Miss E. Berwick, women's sweaters, underwear, hosiery; 303 5th Av.

SAN FRANCISCO—F. Naftzger & Co. (Jobbers): F. Naftzger, notions, artwear, gift mdse., novelties, dollar specials; Imperial.

SANTA ANA, Cal.—Sender's Smart Shop: B. Sender, millinery, bathrobes, hosiery, cotton dresses; 25 W. 33d (Lapkin & Solomon).

SAVANNAH, Ga.—D. Hogan Co.: E. J. Hogan, silk draperies; 265 5th Av. (Mustard, Stone & Co.).

SCRANTON—Cleland-Simpson Co.: W. Binkley, ready-to-wear, jobs silk dresses, prints; Vanderbilt; 240 Madison Av. (Syndicate Trading Co.).

SEATTLE—MacDougall & Southwick Co.: Miss C. Lawrence, millinery; 23 E. 26th (W. T. Knott).

SPRINGFIELD, Mo.—Allen's: A. Goldstein, low-priced millinery; 21 W. 32d (Fellows Buying Corp.).

ST. PAUL—Field, Schlick & Co.: Miss M. Merk, children's, infants' wear; 27 W. 32d (Fellows Buying Co.).

ST. PAUL—Silberstein Co.: Mrs. R. Silverstein, ready-to-wear; 23 W. 30th (J. E. Sweetman).

TWIN FALLS, Idaho—Idaho Dept. Store: Miss Sullivan, Mrs. Beach, ready-to-wear; 260 7th Av. (Hart, Flanagan Co.).

TOLEDO—Lasalle & Koch Co.: R. Raphael, basement cheaps; 401 Broadway for sales; Bway & 34th (R. H. Macy & Co.); 18th Floor.

WASHINGTON—Hecht Co.: Miss Bravier, basement millinery; 125 W. 31st (Kirby, Mundy & Fischer).

WICHITA, Kan.—Geo. Innes D. G. Co., C. Innes, pres. sales; 220 5th Av. (F. Atkins).

WILKES-BARRE—Wilkes-Barre D. G. Co.: J. M. Hutchinson, draperies, rugs; 23 E. 26th (W. T. Knott).

YORK—Charles H. Bear & Co.: Mrs. G. Chronister, corsets; 20 W. 33d (D. G. Alliance).

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against.

MORTON A. SMITH, doing business as Pasadena Sales Co., 1170 Broadway; last place of business, 1123 Broadway; by Charles E. Rice, receiver of the Produce Purveyors, Inc., on a claim of $3,000 for merchandise sold and delivered and a claim of $7,000 for alleged conversion.

JOSEPH J. KEYSER, manufacturer of dresses, 463 Seventh Avenue, by Milton Lazard & Co., Inc., of 64 Fifth Av.; $4,000.

LOUIS WEINTROUB, doing business as Dainty Dressmaker Co., 37 West Thirty-third Street, by Wallerstein, Hirsch Co., Inc. ($250); Wilmerding & Flint, ($200); Goodrich, Smith-Gardner, Inc., ($300).

RUDNICK & LEVY, furs, 134 West Twenty-fifth Street, by B. Strauss & Co., ($300); for $200: Meyer Veit & Son, $500; Wolf Bros. & Associates, $500. The members of the firm are David Rudnick and Morris Levy.

Petitions Filed—By.

ALBERT FRANK, salesman, 223 West Seventy-seventh Street; liabilities, $45,126; no assets except insurance. Principal creditors listed are R. Davis & Co., Inc., $30,749; Bertha H. Frank, $4,571; Fred Halpern, $3,571; H. Barron Co., Inc., $3,555.

HARTLIN WEAVING CO., INC., ribbons, 42 East Twentieth Street; liabilities $11,712; assets $23,419, cash items being machinery and fixtures, $15,000; unliquidated claims, $12,000. Principal creditors listed are Carl Bauerman, $1,000; Lees & Sommerfeld, $967; Rodgers & Co., $741. Harold Goldman was appointed receiver, under $1,500 bond, by Judge Goddard.

MARION H. MILLIZEN, interior decorator, 645 Fifth Avenue; liabilities, about $10,000; assets about $500. Charles Shongood was appointed custodian under $250 bond, by Judge Goddard.

MORTON STERNBERG, dentist, 262 West 45th Street. Liabilities $7,886; no assets.

ROSE L. RITTER, 1,017 Bryant Avenue, Liabilities $16,606; no assets.

FRED. LOFFMAN, clerk, 485 Central Park West. Liabilities $2,765; no assets.

Receivers Appointed.

R. W. SMITH CONSTRUCTION CO., INC., 570 Seventh Avenue. Abraham Greenthal appointed, under $2,000 bond, by Judge Goddard. Liabilities not stated; assets about $35,000.

JOHN PETRY PRINTING INK CO., INC., 438 West 37th Street. Joseph Levenson appointed, under $1,000 bond, by Judge Goddard.

HARRY GOTTLIEB & SON, manufacturers of hat linings, 21 West 20th Street. Charles Shongood appointed custodian, under $200 bond, by Judge Goddard.

Schedules Filed.

JOSEPH SAKS, doing business as Joseph Saks Company, jobber of general merchandise, 605 Broadway. Liabilities $29,352; assets $12,526, mail items being assigned accounts, $3,850; stock $3,600. Principal creditors listed are Interboro Industrial Corp., $5,000, secured; L. Harris Bros. City Mfr. Corp., $1,200; E. Steinmetz, $1,746; Outdoor Clothing Co., $1,124.

JULIUS CRYSTAL, house furnishings, 4,119 Third Av. Liabilities $4,178; assets $1,800.

LEAF-BURKHARDT RADIO RECEIVING CORP., 159 Greene Street. Liabilities $9,606; assets $5,150.

EASTERN DISTRICT.

Petitions Filed—Against

WASHINGTON HOLDING CO., INC., building and holding corporation, 90 Court Street—By Williamsburg Parquet Flooring Company for $2,440; A. and R. Ludlam, Inc., $695, and George D. Scully Company, $1,600.

Petitions Filed—By

JULIUS BRONSTEIN, trading as Manhattan Fur Company, 31 Manhattan Avenue, Brooklyn—No schedules attached. The liabilities are about $20,000 and assets $5,000. Judge Campbell has appointed Joseph M. Crooks receiver in bond of $2,500.

WILLIAM KAMMANN, contracting painter and decorator, 1,743 West Tenth Street, Brooklyn—Liabilities, $1,052.66, and assets of $100.

CELIA ROSENZWEIG, also known as Celia Rose, carriages and cycle shop, 624 Kings Highway, Brooklyn—Liabilities, $11,402.10, and assets of $2,514.10. Judge Campbell has appointed George H. Klages receiver in bond of $2,000.

In Other Districts.

Special to The New York Times.

ROCHESTER, N. Y., Jan. 26.—Michael J. Constantine, a merchant of Canandaigua, filed a petition in bankruptcy today, with liabilities listed at $14,985.49, assets at $7,089 and secured claims at $7,540.11.

Special to The New York Times.

CHICAGO, Jan. 26.—Bankruptcy petitions filed here today include the following:

H. C. Cohen, laundry worker, voluntary; liabilities, $168,809; assets, $222.90.

David Zucker, 3213 Lawrence Avenue, involuntary; G. F. Ide & Co., creditors; claims, $1,000.

Ade Wolf, retail jewelry, 112 South Dearborn Street, involuntary; F. R. Hauser, creditor; claims $1,400.

J. Silverman, retail shoes, 1,800 West Division Street, involuntary, Goodyear Company, creditor, claims $1,000.

Special to The New York Times.

SOUTH BEND, Ind., Jan. 26.—The Union Trust Company was appointed receiver today for Louis F. Kaddelman, a shoe dealer, in involuntary bankruptcy proceeding filed by the L. B. Evans Shoe Company and the Brown Shoe Company of Chicago.

ASSIGNMENTS.

JACOB KOENIGSBERG, retail clothing, of 1,063 Madison Avenue, has assigned to Samuel C. Silverman.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Adler, Simon and Abraham Denbaum—L. Ullman $475.43
American Extension Institute, Inc., Francis J. Masterson, Richard J. Pozde and Paul Cohn—A. R. Jones 307.20
American Extension Institute, Inc.—Walcutt Bros Co. 563.26
Adams, Chas. C. Jr.—I. Goetnick $500.00
Alloggio, Thomas—M. Alloggio 146.38
Apple & Sage 1,176.50
Applewaite, William—Commercial Outfitting Co., Inc. 1,402.38
Ascarman, Raymond F.—I. Dietz 229.00
Astrafina, Frank, W., et al.—Morris Plan Co. N. Y. 464.12
Bindler, Reuben and Sol—Resource Holding Corp. 1,175.24
Buttali, Fred H.—Reliance Investment Co. 2,520.20
Blake, Arthur J.—D. Emil Klein Co., Inc. 1,129.30
Buick Used Motors, Inc.—S. Byrnes 138.22
Broadway-106th St. Corp., Michael Sforza and Joseph D. Servido—Hanley Co., Inc., of N. Y. 1,707.30
Bleider, Benjamin—J. Lieval 2,160.00
Baruch, Mary, ex'r—Riverside Realty Corp. 112.71
Brauker, Richard—M. Farbman 112.71
Cohen, Louis—M. G. Building Co., Inc. 2,147.85
Cohen, George—United Artists Theatre Corp. 1,000.00
Crews, Frank—P. C. Shannon 107.30
Coughlan & Co., Inc.—Dennison & Son, Inc. 4,001.86
Dewar, Rosemary D.—E. Wright 725.96
Dewalle, Julius—H. Frost 1,000.00
60 Featherbed Lane Co. and Oscar Englander—Title Guarantee & Trust Co. 166.38
Equitable Surety Co of N. Y.—L. Lapides 1,000.00
Eichenberg, Jacob—Nti Bank of Far Rockaway $30,805.77
Edward Margolies & Co., Inc.—John Cox Mill & Co. 83,357.40
Eisenberg, Jacob—L. Deashkess $658.01
Equitable Surety Co. of N. Y.—L. Lapidos. $100.37
Feder, Carl—M. Schklar $2,630.47
Fifth Av. Coach Co.—F. Gross $200.00
Same—S. Gross 1,429.10
Franke, William—Reliance Investment Co. 2,520.20
Fain, Irving—C. F. Jaffe $362.25
Gill, Luke T.—N. Matfruct 1,758.75
Gordon, Jacob—S. Goodman 65.70
Hughes, William & Co., Inc.—Baxter Superbite Pulp & Paper Co. $3,083.05
Essential Cleaners & Dyers, Inc.—J. Belinsky. $344.40
Herman, Jack—Citizens Finance Corp. $1,784.20
Hochstein, Alfred and Lee—Columbia Finance Corp., Inc. 1,277.01
Hygrade Shirt Co., Inc.—Emerson Shirt Co., Inc., costs 111.10
Johnson, Matilda and Junius M. Green—Peoples Realty Co. 2,500.00
Jodney Realty Corp., Morris Torchman and Louis Rubin—Parshelsky Bros., Inc. $711.13
Koerner, Adelaide—E. Strauss 274.01
Lazer, Tillie—Ilmann Realty Corp. $398.20
Laurcia, Giuseppe and Gaetano—T. Levario 2,147.85
Same—Same 2232.13
Morrison, Isidore and Jennie—Renson Realty Corp. $1,003.70
Marrone, Mary, Cira Verdi and Giuseppe Marrone et al.—B. A. Wechsler 2,290.28
Manus, Harry S. and American Cement Assn—Bethlehem Engineering Corp. $1,584.80
McCaarm, Margaret—Eighth Av. R. R. Co. 195.47
Nissen, Katherine C., Ferdinand W. La Franz and Bankers Trust Co.—F. Deltus $3,885.97
1,773 Lexington Av. Lunch Co., Inc.—Chelsea Exchange Bank 422.35
Pritzker, Clara—Story & Clark Piano Co. 2,147.85
Paul F. Cressey, Inc., and 223 Central Park West, Inc.—Reis & O'Donovan 3,746.25
Same—M. J. Selig 14,122.19
223 Central Park West, Inc.—Indiana Floor Co., Inc. 2,147.85
Paul F. Cressey, Inc.—Indiana Flooring Co. 2,234.76
Preston, Julius H.—A. Moniak 2,147.85
Pacis, Manny M.—R. Castellano $26.97
Quattrini, Antonio—Colonial Circle Co. 7,027.30
Rosenberg, Dora—L. Fein 1,147.85
Rose, Lillian E.—B. Lewis 131.90
Rossin, Abraham B.—E. Birkel 130.26
Schweikert, Anna—A. A. Berg 236.70
Spencer, Nathan—Haven Corp. 544.36
St. Prince St. Corp.—Americana Exchange Irving Trust Co. 47,581.04
Shiliw Realty Corp.—Story & Flickinger, Inc. 850.10
Two East 86th St., Inc.—Joseph Muinet Co., Inc. 3,120.77
Witt, Isaac—H. Rocks et al. 3,160.80
Wentfarrel, Inc.—Nassau Gray Iron & Steel Co. 1,147.85
T. W. Steinmiller Jrs., Inc.—Shapiro & Aronson, Inc. 3,385.29
Textile Finishing Co., Inc.—Wm. Faehndrich, Inc. $71.12
R. Rehm Contracting Co., Inc., et al.—Auerfast Sutton, Inc. 606.16
Smith, Nelson V.—Sierks Lime & Stone Co., Inc. 215.36
Varese, Charles—Carl Eklund 896.48

In Queens County.

90TH AV., n s, 127 ft w of 207th St, 27x100; s s 90th Av, 236.18 ft w of 207th St, 36.58x irreg; Queens Village—Mechanics' Co., Inc., against Barcuik Const'n Corp., owner; Samuel Gerstein, contractor $2,287.57
JEWELL AV, s s, 50 ft e of 69th St, 50x100, Flushing Heights; Development Const'n Co. against Jewell Ave. & 69th St. Corp., owner and contractor $2,200.00
WHITTIER AV, s w cor of Hinsdale Av, 40x100, Floral Park; J. C. Ellis & Sons, Inc., against Chapera Constantine, owner and contractor $2,485.78
WHITTIER AV, s w cor of Hinsdale Av, 40x100; same against same $780.00
MYRTLE AV, s s cor of 183d St, 100x100, Richmond Hill; Isidor Reger and Philip Rosenbluth against Cashmere Const'n Co., Inc., owner and contractor $2,126.05
100TH ST, n w cor of Rockaway Av, 80x125, Richmond Hill; same against same $675.00
HILLMEYER St, s s, 180 ft w of Beach 69th St, 60x100, Rockaway Beach; Lederer & Lee Const'n Co., owner; Lee Const'n Co. and Nathan Karshenblat, contractors.
147TH AV, s s cor of Broadway, 75x100, Asterik; A. E. Reid & Co. et al. against Long Island City Town Vegetable Co., Inc., owner; Thomas McCabe Const'n Co., contractor $1,100.00
GLOBE AV, s s, 125 ft e of Pacific St, 60x100, Jamaica; William Rothman against Selle Chapleman, owner and contractor $2,000.00
FRANKLIN PLACE, s s, 75 ft e of Quail St, 125x100.10, irreg; Franklin Capital Glass Co., Inc., against Bergerman Const'n Co., owner and contractor $1,000.00
WEST ST, w s, 100 ft s of Northern Blvd, Flushing; Alfred Johnson against Plumbing Supply Co., Inc., against Northern Plumbing and Heating Co., Inc. $1,258.48
NELSON AV, s s cor of Carville St, 50.01x100.05, Long Island City; Samuel A. Nicholson against Rose Mansfield, owner; Nicholas Mansfield $600.74

In Westchester County.

LOT 15, "Spanish Gardens"—Mamaroneck; Nazario F. Sotochinzat against Murray Av. and Weaver St. Realty and Construction Corp., owner and contractor $11,000.00
SUTTON PL, e s, 100 ft n of Pondfield Rd, against Hyannisport Realty Corp., owner and contractor $5,000.00
LEE AV, e s, Tower; John Mitchell against Bronxdale Realty Corp., owner and contractor $106.00
LOTS 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40 inc, Block 6, Greenwood Park, Scarsdale; Westchester Millwork Co., Inc., against Parker Construction Co., Inc., owner and contractor $1,150.00
LOTS 59 to 65 inc, Block H, Greenwood Park, Bankers; Joseph Bonanno against Mosello Bros., Inc., owner and contractor $1,000.00
Same—Same $1,000.00
LOTS 123, 124, 127, Block 1, "Colonial Hts."—Yonkers; same against Bolmar Building Corp., owner and contractor $797.50
LOTS 74 and 190, Hefstater Prop., North Pelham; Sidney Cannest against Louis Moscarl, owner and contractor $572.00
LOT 118, Palmetto W, Block 2, Yonkers; The Williams & Adams Co. against William D. Urbano et al., owners and contractors $1,265.72

In Nassau County.

Underhill, Rawson W.—Lloyd & Taylor $247.22
Underhill, Eugenia G., and Rawson W.—Arthur V. Davis 236.62

In New Jersey.

HUDSON COUNTY.

Iannaccone, Antonio and Gertrude—Ciro Tarrantino, June 4, 1925 ..... $531.85

MECHANICS' LIENS.

Filed yesterday:

In New York County.

121ST ST., 361 WEST; N. Y. Contracting Co. against Frank Hilzip, owner and contractor $347.00
126TH ST., 125 WEST; same against George Dixon, owner and contractor $1,022.53
116TH ST., 316 EAST; King County Heater and Tile Co., Inc., contractor $260.00
51ST ST., 121 WEST; Ted Reily et al against Abraham L. Rosner, owner; Albert G. Marinetti, contractor $400.00
169TH ST., 426 EAST; Bonzios Schachter against James Rudden, owner; Abraham Frankel, contractor $1,600.00
CHERRY ST., 262; Benzios Schachter against Max Scheiner, owner and contractor $120.00
51ST ST., 233 WEST; Francis Dennis against William K. Gruber, owner and contractor $70.00
167TH ST., 183 WEST; Andrew J. Brick and Supply Co., Inc., against Pentz Realty Corp., owner; Charles Catanese, contractor $122.31
MORTON ST., 6; Anderson Brick and Supply Co., Inc., against Alphonsus A. Bronsell, owner; Charles Catanese, contractor $54.00
71TH ST., 325 EAST; Charles Spast against Frank A. Hannan, owner and contractor $37.00
LEXINGTON AV., 201; Joseph Fromme against Mary B. Dooley, owner; Louis Rosen, contractor $176.50

In Kings County.

AVENUE K, s e corner of Nostrand Av.; Gowans & Arnett against Kenboro Park Homes, Inc., owners and contractors $1,462.00
SAME PROPERTY; Ike Karasik, Inc., against same $1,250.00
SAME PROPERTY; J. Rose Co., Inc., against same; owner and Benjamin J. Kogan, contractor $300.30
SAME PROPERTY; Frankfort Heating Corp. against Kenboro Park Homes, Inc., owner and contractor $285.00
EASTERN PARKWAY, 125; Tiger Bros. & Loeb, Inc., against Turner Bros. Building Corp., owners and contractors $7,993.00
HEGEMAN AV., s e corner of Harriman St.; Square Lumber Supply Co., Inc., against Mattson's Construction Co., Inc., owner and contractor $1,243.78
SAME PROPERTY; Yale Plumbing Corp. against same $4,000.00
BAY 38TH ST., n w s, 300 ft n e of Benson Av.; Mahoney & Rasch, Inc., against Washington Building Co. and Julius Solovay, owners, and Washington Building Co., Inc., et al., contractor $192.50
14TH AV., s e c 16th; same against Mesnick Realty Corp., owner and contractor $1,000.00
MORRIS AV., s e corner of 174th St., 100x irreg; Joseph Polese against West Home Realty Corp., owner; Isaac Smith, contractor $3,000.00
21ST ST., s e s, 80 ft e of White Plains Av., 100x114; Grand Iron Works, Inc., against M. Q. Construction Corp., owner and contractor $2,767.50
SHAKESPEARE AV., 1,155 AND 1,171; Pollack, Inc., against Eatman Realty Corp., owner and contractor $2,234.20
21ST ST., s w corner of Lacosta Av.; —2—; Mario Ruggieri against Mario Fil-

In Queens County.

90TH AV, n s, 127 ft w of 207th St, 27x100; s s 90th Av, 236.18 ft w of 207th St, 36.58x irreg; Queens Village—Mechanics' Co., Inc., against Barcuik Const'n Corp., owner; Samuel Gerstein, contractor $2,287.57
JEWELL AV, s s, 50 ft e of 69th St, 50x100, Flushing Heights; Development Const'n Co. against Jewell Ave. & 69th St. Corp., owner and contractor $2,200.00
WHITTIER AV, s w cor of Hinsdale Av, 40x100, Floral Park; J. C. Ellis & Sons, Inc., against Chapera Constantine, owner and contractor $2,485.78
WHITTIER AV, s w cor of Hinsdale Av, 40x100; same against same $780.00
MYRTLE AV, s s cor of 183d St, 100x100, Richmond Hill; Isidor Reger and Philip Rosenbluth against Cashmere Const'n Co., Inc., owner and contractor $2,126.05
100TH ST, n w cor of Rockaway Av, 80x125, Richmond Hill; same against same $675.00
HILLMEYER St, s s, 180 ft w of Beach 69th St, 60x100, Rockaway Beach; Lederer & Lee Const'n Co., owner; Lee Const'n Co. and Nathan Karshenblat, contractors.
147TH AV, s s cor of Broadway, 75x100, Asterik; A. E. Reid & Co. et al. against Long Island City Town Vegetable Co., Inc., owner; Thomas McCabe Const'n Co., contractor $1,100.00
GLOBE AV, s s, 125 ft e of Pacific St, 60x100, Jamaica; William Rothman against Selle Chapleman, owner and contractor $2,000.00
FRANKLIN PLACE, s s, 75 ft e of Quail St, 125x100.10, irreg; Franklin Capital Glass Co., Inc., against Bergerman Const'n Co., owner and contractor $1,000.00
WEST ST, w s, 100 ft s of Northern Blvd, Flushing; Alfred Johnson against Plumbing Supply Co., Inc., against Northern Plumbing and Heating Co., Inc. $1,258.48
NELSON AV, s s cor of Carville St, 50.01x100.05, Long Island City; Samuel A. Nicholson against Rose Mansfield, owner; Nicholas Mansfield $600.74

In Westchester County.

LOT 15, "Spanish Gardens"—Mamaroneck; Nazario F. Sotochinzat against Murray Av. and Weaver St. Realty and Construction Corp., owner and contractor $11,000.00
SUTTON PL, e s, 100 ft n of Pondfield Rd, against Hyannisport Realty Corp., owner and contractor $5,000.00
LEE AV, e s, Tower; John Mitchell against Bronxdale Realty Corp., owner and contractor $106.00
LOTS 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40 inc, Block 6, Greenwood Park, Scarsdale; Westchester Millwork Co., Inc., against Parker Construction Co., Inc., owner and contractor $1,150.00
LOTS 59 to 65 inc, Block H, Greenwood Park, Bankers; Joseph Bonanno against Mosello Bros., Inc., owner and contractor $1,000.00
Same—Same $1,000.00
LOTS 123, 124, 127, Block 1, "Colonial Hts."—Yonkers; same against Bolmar Building Corp., owner and contractor $797.50
LOTS 74 and 190, Hefstater Prop., North Pelham; Sidney Cannest against Louis Moscarl, owner and contractor $572.00
LOT 118, Palmetto W, Block

LATEST DEALINGS IN REAL ESTATE

INVESTOR ACQUIRES EAST 27TH ST. LOFT

Benjamin Mordecai Disposes of 12-Story Building He Erected Twelve Years Ago.

DEAL ON EAST 75TH ST.

Henrietta Weiss Buys Six-Story Structure for Investment—Purchase Protects Apartment Light.

The twelve-story loft building at 116, 118 and 120 East Twenty-seventh Street has been sold by the D. & M. Company, Benjamin Mordecai, President, to an investor.

The building was erected by the seller about twelve years ago and is fully rented for about $80,000 a year. A few weeks ago the store, basement and second and fifth floors were rented to James M. Shaw & Co., china house, formerly located in Duane Street.

Henrietta Weiss, an investor, purchased yesterday from Ignatz Braun the property at 305 East Seventy-fifth Street, consisting of a six-story building, showing a rent roll of about $12,000 a year. The price was said to be about $80,000. Isaac Wellen was the broker in the transaction. Samuel B. and Bernard Pollak represented the seller.

Morris H. Rothschild purchased 354 Central Park West, a four-story private dwelling on a plot 20 by 50 feet, which is the second house south of the Second Presbyterian Church, located at the south corner of Ninety-sixth Street and Central Park West. This property was purchased to protect the light of the new building which Mr. Rothschild proposes to erect on the church property, which comprises the south corner of Central Park West and Ninety-sixth Street and runs through to Ninety-fifth Street.

By the purchase of 354 Central Park West, Mr. Rothschild not only protects the light of the contemplated apartment house surrounding the north corner of Ninety-fifth Street and Central Park West, but also preserves the view of the park for all the apartments facing south and east surrounding the corner. Sharp & Nassoit, Inc., were the brokers in the transaction.

Maurice Wertheim has sold for Mrs. Kate Moeschen the two five-story apartment buildings with stores at 589 and 591 Third Avenue, near Thirty-ninth Street, on a plot 40 by 100 feet. The purchaser, Mrs. Elizabeth Van Alen, bought for investment.

The four-story private dwelling on a lot of 17 by 100 feet at 51 West Eighty-fifth Street has been sold by Paul A. McGolrick through George Christianson, broker.

The Glass Realty Company sold for the American Exchange Irving Trust Company, trustee, to a client of the Harrison Realty Service the four-story dwelling at 27 West Ninety-third Street on a lot of 20 by 100 feet. The purchaser was represented by Vincent J. Stahl.

Dr. Robert H. Fowler has added to his holdings on Sixty-second Street, near Lexington Avenue, through the purchase of 151 from Lillian J. Purdy and Dorothy P. Boring. R. W. Murray & Co. were the brokers.

BUSINESS LEASES.

Leases of space for business purposes announced yesterday included the following:

Columbine Garment Company, fourth floor, and E. Muelberger & Associates, Inc., seventh floor, at 127 Madison Avenue; De Vlar & Co., Inc., second floor, and Manhattan Dery Company, store, at 54-6 Franklin Street; H. L. Morley & Co., brokers.

S. W. Frankel Advertising Agency, Inc., publisher of The Art News, eighth floor at 20 East Fifty-seventh Street, for long term; Baumeister & Baumeister, agents.

Hyman Bloom, loft at 252 West Twenty-ninth Street; Wonder Knot Cravat Company, space at 1,225 Broadway; Liebman & Falb, loft at 264 West Fortieth Street; Harry Hirschhorn, space at 489 Seventh Avenue; Rosenberg-Murray Company, Inc., broker.

Dramagraph Motion Picture Corporation, space at 32 East Forty-fourth Street; Miss Mary A. Cleary, space at 11 West Thirty-fifth Street; Oswald A. Schilbach & Son, space at 148 West Fifty-seventh Street; Albert B. Ashforth, Inc., broker.

Emanuel and Sidney Gottlieb, waist shops, space at 1,457 Broadway; Cincinnati Cloak and Suit Company and State Investment Fund, space at 423 Fourth Avenue; Sheffield Farms Company, Inc., store at 1,248 Lexington Avenue; H. L. Judd Company, Inc., Frazer fixtures, space at 94 West Fortieth Street; Cross & Brown Company, broker.

Fifth Avenue Styles Company, sixteenth floor at 141 West Thirty-sixth Street; Morris Millard & Co., eleventh floor at 545 Fifth Avenue; Dorothy Frock House, thirteenth floor at 253 West Thirty-fifth Street; Morvay & Son, fifth floor at 113 Madison Avenue; Michael E. Lipset & Co., brokers.

Goldberg & Wolff, Federal Buyers' Association, Inc., Dress Company and Rose Costume Company, floors at 147 West Thirty-fifth Street; Lily Fair Dress Company, space at 125 West Thirty-sixth Street; H. J. Feldman Company, broker.

American Financial Holding Corporation, investment trusts, space on eleventh floor of 50 Broadway Building; George A. Frimpter, agent.

Saul Brynes, second floor at 34 East Twelfth Street; Axel Hedman, space at 112 East Nineteenth Street; Style Braid and Trimming Company, Inc., fourth floor front at 45 West Twenty-seventh Street; Hipple-Walsh, Inc., third floor at 42 West Fifteenth Street; Beatine & Co., Inc., brokers.

Samuel Valentine Company, Inc., third, fourth and fifth floors of new Mills & Gibb Corporation building at 105 Franklin Street; Almuth C. Vandiver, additional space on eighth floor of Central Mercantile Bank Building; Mercantile Tire Company, Inc., space on second floor, and Shelay Discount Corporation, office suite on third floor of General Motors Building at 1,775 Broadway; Charles F. Noyes Company, Inc., broker.

Arteraft Auto Lamp Company, floor at 9-11 Franklin Street; Tolcins & Balunis, floor at 127 Grand Street; Independent Book Corporation, basement space at 47-51 Waits Street; Charles B. Walker, broker.

Young People's Klothes Company, Inc., Abraham Burstein, President, space on fifth floor at 22-6 West Fifteenth Street; New York Auction Company, Inc., second floor at 310-4 West Twenty-seventh Street; M. & L. Hess, Inc., brokers.

William W. Phelps, offices in Building Loan Building at 441 Lexington Avenue, from Railroad Cooperative Building and Loan Association; William B. Ward, offices in Heckscher Building at 730 Fifth Avenue; Automotive Royalties Corporation, additional space in French Building at 551 Fifth Avenue; Cushman & Wakefield, Inc., brokers.

Bloom-Stern, Inc., fourteenth floor at 108-12 West Thirty-ninth Street; Amster Hat Company, floor at 22 West Thirty-ninth Street; Paris Hat Company, floor at 16 West Thirty-sixth Street; La Fleur Undersilk Company, space at 5-8 East Twenty-eighth Street; Adams & Co., Inc., brokers.

J. M. Huber & Co., manufacturers of printing and lithographic inks, eighteenth floor in Master Printers Building, 480 West Thirty-fourth Street; from Kynson Building Corporation; Brown, Wheelock, Harris, Vought & Co., Inc., brokers. The lease is for a period of years, at an aggregate rental of $250,000. The lessee formerly was at 130 West Forty-second Street.

Great Grimsby Textile Company, Inc., sixteenth floor at 261-5 Fourth Avenue; George Brannon, textiles, salesrooms at 468 Seventh Avenue; M. Hauptman, Inc., part of seventh floor at 500-3 Broadway; Paul J. Kail, lace, third floor at 40 East Twenty-first Street; Savoy Dress Company and Stathis & Athanas, furs, space in 222 Eighth Avenue; Sloar & Co., Inc., brokers.

Joe-Gebbs, Inc., corner store in Bristol Building, northwest corner of Fifth Avenue and Forty-second Street, for term of years; Thoens & Flaunlacher, Inc., brokers. The lessee is opening a chain of stores along Fifth Avenue.

Six-Story Settlement House For Madison Street Corner

A six-story building in Dutch Colonial style, with a high slate mansard roof, will be erected at Madison and Jefferson Streets for the new Madison House, a settlement house, of which Leo M. Klein is President.

The plans were announced yesterday by William L. Rouse, architect, and call for an auditorium on the first floor, clubrooms above, a large gymnasium on the top floor and an outdoor playground on the roof. The Madison House has been doing settlement work in this neighborhood for twenty years.

REALTY FINANCING.

City Housing Corp. Gets $275,000 Loan on Sunnyside Apartment.

Loans secured by mortgages on the following properties were announced yesterday.

Manhattan.

Two four-story and two five-story flats at 411-7 West Forty-second Street, $130,000 at 5 per cent., to Gladys Realty Corporation; James Boyd, broker.

Bronx.

Five-story apartment house on west side of Sedgwick Avenue, 183 feet north of 179th Street, $175,000 to Lojo Realty Company, Inc.; Louis Weisman, President; Quinlan & Leland, brokers.

Brooklyn.

Four-story apartment house at 8 Westminster Road, corner of Caton Avenue, $144,000 at 5½ per cent. to Lott Construction Company; James Boyd, broker.

Queens.

Four-story apartment house occupying block front on north side of Skillman Avenue, between Carolin and Biles Streets, in Sunnyside section of Long Island City, $275,000 for five years at 5½ per cent. to City Housing Corporation, Alexander M. Bing, President; Hewson, Carter & Cottrell, Inc., brokers.

Westchester.

Property and dwellings to be erected on Wilmot Road, Village of Tuckahoe, Town of East Chester, fourteen loans of $7,000 each, totaling $58,000, advanced by title company; Bonner & Gold, brokers.

NEW TISHMAN COMPANY.

Assets Include Properties Appraised at $21,577,500.

The Tishman Realty and Construction Company, Inc., has been organized under the laws of the State of New York to take over the business of Julius Tishman & Sons, Inc.

The new corporation has the same executive personnel as the old one, which was founded in 1898 by Julius Tishman, who is to be Chairman of the Board of the new company.

According to the statement made by the new corporation, the business of the Tishman Realty and Construction Company, Inc., consists primarily of the purchasing of unimproved land, the construction thereon of large apartment or commercial buildings, the leasing and management of the same and the subsequent sale to investors or others of the resultant income-producing real estate.

The statement of the corporation shows that its assets include properties appraised at $21,577,500.

TO ALTER PRIVATE GARAGE.

Antique Dealers Lease the Former Twombly Holding on West 55th St.

Francis B. Robert, who several months ago purchased the private garage of Mrs. H. Vanderbilt Twombly at 23 West Fifty-fifth Street, has leased it to Leo Elwyn & Co., antiques, who will alter the building into a five-story structure from plans by Lionel M. Lebhar, architect. The plot is 25 by 100 feet.

Rentals during the twenty-one-year term of the lease will be from $10,500 to $14,500 annually, and at not less than the latter sum if a ten-year option is exercised thereafter.

Sales at Amityville, L. I.

Plots at Deauville Gardens, Amityville, L. I., have been sold to Eva Wolfe, Hedwig Lichtenberg and Sarah Tucker by Tracy Pearl & Co., who also sold plots 40 by 100 feet at Belle Oaks Estates, Little Neck, to Emil Hymans, George Weisbard and Daniel Newman.

APARTMENT LEASES.

Leases of apartments announced by brokers yesterday included the following:

Mrs. Iola Powell Mainzer, unfurnished duplex apartment at 170 East Seventy-eighth Street for term of years from East Seventy-eighth Street Studios, Inc., Paul S. Sheldon, President; Hamilton, Iselin & Co., Inc., brokers. The apartment has a studio living room approximately 30 by 16 feet, with a 13-foot ceiling.

Russell Doubleday of Doubleday-Doran Company, R. Salvaty, Roger G. Hutchison, E. Fleischer, Fleischer, W. R. Johnston and Grafton S. Wilcox, apartments in Park Central Hotel, Seventh Avenue and Fifty-fifth Street, for one year.

Edward A. Cone, member of Stock Exchange, furnished apartment of seven rooms and three baths at 17 East Eighty-ninth Street for season; arranged for Robert J. Kugelman by Warren L. Marks and R. Talfair Smith, Inc.

Dr. Harold L. Otto, space at 1,165 Park Avenue; James H. Parker, suite at 111 East Seventy-fifth Street; Herman Greene, apartment at 192 East Seventy-fifth Street; Miss Eleanor D. Thomas, space at 221 East Forty-eighth Street; Pease & Elliman, Inc., brokers.

Dr. John F. A. Lang, apartment at 38 East Thirty-eighth Street; Miss Ethel Trainor, space at 44 West Forty-sixth Street; Miss Lea Tagnon, apartment at 212 East Fifty-seventh Street; Louis Carteau, Inc., broker.

Mrs. Maude A. Sutton, Miss Nathalia Moorhead, Frederick C. Weiss, Mrs. Eve A. Watson and Samuel A. Marsh, suites at 36 West Fifty-ninth Street; Huberth & Huberth, brokers.

L. Feran Day, apartment at 116 East Sixty-third Street; George A. Kahn and Dr. Cecil D. Murray, space at 28 East Seventieth Street; Sutton, Blagden & Lynch, Inc., brokers.

R. B. Montgomery, Dr. Henry Hynard and Miss Grace Wells, apartments at 70 Park Avenue; Beni Mortoff, space at 148 West Fourth Street; Miss H. R. Scherin, apartment at 42 East Fifty-third Street from Miss Felicia Adams, interior decorator; Potter, Hamilton & Butler, Inc., brokers.

Richard H. Bateson, duplex apartment in building under construction at 156 East Seventy-second Street; William Phillips, suite at 277 Park Avenue; Mrs. Henry C. Bernheimer, space at 575 Park Avenue; Miss Alice Keator, apartment at 230 East Forty-eighth Street; Douglas L. Elliman & Co., brokers.

BUILDING PLANS FILED.

Brooklyn.

Ocean Avenue, 815-9, twelve-story apartment house for fifty families; Dorchester Arms, Inc., owner; J. A. Boyle, architect; cost, $275,000.

Sixty-fifth Street, 1,227-33; six-story brick apartment, 120 by 87 feet; Eldore Realty Company, owner; S. Gardstein, architect; cost, $300,000.

Stockholm Street, 325-415 and 326-416, south of Cypress Avenue, houses on plots 20 by 68 feet; Bullis-Highland Construction, Inc., Isaac Gold, President, owners; M. Rothstein, architect; cost, $254,000.

Bronx.

Nethersland Avenue, west side, 131 feet north of 261st Street, two-story brick dwelling, 26 by 56 feet; John Perry & Sons, owner; S. Larsen, architect; cost, $10,000.

Lafayette Avenue, south side, 225 feet west of Havemeyer Avenue, two two-story frame dwellings, 19 by 45 feet; George Ward, owner; William J. Cherup, architect; cost, $20,000.

Mulliner Avenue, east side, 116 feet south of Pelham Parkway, five two-and-a-half-story brick dwellings, 23 by 36 feet; Born Realty Corporation, owners; C. & J. Sheridan, architect; cost, $90,000.

FLAT IS TO REPLACE AN OLD BRONX HOME

Levins Homestead at 175th Street and Topping Avenue Is Bought by Builders.

IT OCCUPIES BLOCK FRONT

Small Houses to Be Erected on a 100-Foot Plot on Alexander Avenue—Other Deals Closed.

The Peter Levin homestead, a well-known Bronx landmark, is soon to be replaced by a modern six-story garden site apartment house. The homestead is at 175th Street and Topping Avenue and has been sold by the Levins estate and others to the Creston Apartments Corporation. James R. Murphy, Inc., negotiated the sale, the buyers being represented by Maurice I. Strunsky, Inc.

The proposed apartment house will cover the entire plot of 190 by 145 feet, taking in the entire block front on 175th Street, between Topping and Monroe Avenues.

A portion of the site for the proposed apartment house, 50 by 95 feet, was purchased from William E. Deyo. It included a frame dwelling which he occupied. The remainder of the plot was bought from the Levins heirs, who were represented by Miss Julia M. Levins, herself an heir, and Robert S. Mullen, an attorney.

The homestead is estimated to be about ninety years old, according to the annals of the Levins family. It was purchased in 1887 by Peter Levins, who after living on Avenue A, in Manhattan for forty-five years, moved to the Bronx in 1888 to escape the congestion of the city. The house was then about fifty years old. Peter Levins died at the age of 79 in 1894, but the widow—his second wife—and several children continued to occupy the house until a few years ago. It has been vacant now for some time.

A plot of 100 by 100 feet on the west side of Alexander Avenue, between Wakefield and Coutant Avenues, has been sold by Theresa Kielman to the English and Colonial Homes Construction Corporation for improvement. William J. Sherry was the broker in the sale.

Samuel B. and Bernard Pollak, acting for the newly organized Lenpaul Realty Company, Inc., acquired title to the plot fronting on Briggs Avenue through to Valentine Avenue, near 196th Street, being 121 by 100 feet on Briggs Avenue front and 65 by 90 feet, approximately, on the Valentine Avenue side.

The new owner will immediately improve the premises by the erection of a group of modern six-story elevator apartments, with a floor arrangement of oversized three, four and five room apartments, with dining alcoves.

The land was acquired from the Golran Realty Corporation at a price of over $100,000.

The operation, according to the architects, Schaeffer & Rutkin, who are preparing the plans, will involve an investment, exclusive of the land, of about $400,000.

Samuel B. and Bernard Pollak, representing the Maxbren Realty Company, Inc., acquired title to the plot fronting on Newbold and Pugsley Avenues and East 177th Street, approximately 142 by 100 by 165 feet.

The premises will be held for future improvement by the new owner for either an apartment house with new stores, or a theatre building with offices and stores.

The price was said to be more than $80,000. The seller was the Golran Realty Corporation.

TRIBUTE TO A. E. LEFCOURT.

Representatives of Civic Bodies Make Presentation.

Representatives of practically every civic body in Greater New York called in a group on A. E. Lefcourt, builder, yesterday afternoon at his offices on the top floor of the Lefcourt-Marlboro Building, Broadway and Thirty-sixth Street, to felicitate him on the official opening of the new Lefcourt-State Building, a twenty-five-story structure on the northwest corner of Broadway and Thirty-seventh Street, just completed and fully rented, and to compliment him on the commencement of the largest building program ever undertaken by a single individual in the City of New York.

Mr. Lefcourt is inaugurating a $50,000,000 program for 1928. It calls for the erection of five buildings: the forty-story Lefcourt-National Building, Fifth Avenue and Forty-third Street, replacing the old Temple Emanu-El; the twenty-four-story Lefcourt-Normandie, at the southeast corner of Broadway and Thirty-eighth Street, replacing the old Hotel Normandie; the twenty-six-story Lefcourt Clothing Centre, covering the entire block front from Twenty-fifth Street to Twenty-sixth Street on the east side of Seventh Avenue; the Lefcourt-Regent Hotel on Forty-seventh Street between Broadway and Eighth Avenue, and the International Telephone Building on the corner of Broad and Beaver Streets. Construction work in every instance has started.

A panoramic sketch showing the buildings erected by Mr. Lefcourt since 1911, bearing the caption of "Lefcourt City," was presented to both Mr. Lefcourt and Louis Haas, who has been associated with Mr. Lefcourt for thirty years, by the group of visitors, the presentation being made by Mr. Reid, Executive Director of the Bronx Board of Trade, on behalf of all the civic bodies.

The following associations were represented by their executives: The Broadway Association, Bronx Board of Trade, Fifth Avenue Association, Forty-second Street Association, Harlem Board of Trade, Eighth Avenue Association, Central Park West and Columbus Avenue Association, Washington Heights Chamber of Commerce, Jersey City Chamber of Commerce, National Paint, Oil and Varnish Association, Save the Surface Campaign, National Paint Up Campaign, Chamber of Commerce of the Rockaways, Long Island; Washington Square Association, Merchants' Association and Board of Trade and Transportation.

REAL ESTATE NOTES.

The purchase of the southwest corner of Lexington Avenue and Forty-first Street for a thirty-story transient hotel, announced yesterday, does not include the property at 264 Lexington Avenue, a lot 19.8 by 67 feet.

Baumeister & Baumeister, who specialize in the leasing of commercial properties, offices, stores and lofts, have moved their offices from 17 East Forty-fifth Street to 522 Fifth Avenue.

At the annual meeting of the directors of Butler & Baldwin, Inc., held at its offices, 15 East Forty-seventh Street, the following officers were elected for the ensuing year: George W. Ely, President; Edward F. Moeller, Gilbert B. Outhwaite and Herbert F. Zimmerman, Vice Presidents; William J. Leonard, Treasurer, and A. Dudley Conrad, Secretary.

HOUSE WITH ACREAGE AT SCARSDALE SOLD

Johnston Home on Ridgefield Road Bought by Business Man —Queens Plot Sold.

An English manor house, with two acres of land on Ridgefield Road, Scarsdale, N. Y., has been sold by Edward C. Johnston to a Manhattan business man. The house contains twelve rooms and four baths, and is near the residences of Walter Clark Runyeu and Frederick Seagraves. Prince & Ripley, Inc., were the brokers.

John L. Bull sold to Allyn T. Gilbert of the Johns-Manville Corporation a new Colonial brick house of nine rooms and three baths at Forbes Boulevard and Mill Road, in the California Ridge development overlooking New Rochelle.

In the same development four lots were sold to each of the following: Dr. C. S. Bragdon, Principal of the New Rochelle Junior High School; George A. Haines of the New York Life Insurance Company, and John H. De Vins of Brooklyn.

South of the Scarsdale Station the Robert E. Farley Organization sold to the Elsner-Stevens Company of White Plains a large plot in the business zone adjoining the three parcels previously purchased by the company, and fronting on Scarsdale Avenue.

On Long Island Herman Wiener sold to Robert Levine a plot 61 by 109 feet on the south side of Justice Street, east of Broadway, in the Elmhurst section of Queens. Fred G. Randall was the broker.

Huntinger, Pierson & Masson bought from R. M. Haddad a plot 50 by 100 feet on the west side of Second Avenue, 93 feet north of Elm Street, Woodside. About a week ago they acquired the southeast corner plot adjoining.

TRANSFERS RECORDED.

Transfers of real estate recorded in Manhattan yesterday included the following:

Broadway, northwest corner of 204th Street, and Cooper Street, south side, 100 feet west of 204th Street; Frank L. Nugent to Solbress Realty Corporation.

Nineteenth Street, 49 West; Hyman Raichlen to Edward Tantenbaum.

Twenty-first Street, 18 and 20 West; Solomon Caligor to Israel Misrok.

Seventy-first Street, 413 East; Catherine Bohlmann to Malle Mainster.

AUCTION RESULT.

By JAMES R. MURPHY.

West Thirty-third Street, 121, 25 by 98.9 feet; five-story office and store building; leasehold; Ambrose Corporation against 121 West Thirty-third Street Corporation and others; due, $14,896; subject to a prior mortgage of $34,000; to the plaintiff for $35,000.

The Spirit of 1776 BROADWAY at 57th Street

A Floor For You Alone

If you need 3,000 to 4,000 sq. ft. why not have the dignity, economy and efficiency of an *entire floor* in this impressive, new building rather than just a portion of a floor somewhere else. Right at great transit and business center—with an address no one can forget.

Leases now being made.

57th Street

CUSHMAN & WAKEFIELD, INC.
Renting and Managing Agents
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N is for Now!

a word that is probably more often used in business than any other in the English language.

"Do it NOW!" is the order of every executive. "Do it NOW!" should be your watchword in selecting the proper space for the adequate housing of your business.

Send NOW for our carefully selected list of choice business properties, conveniently located, adequately equipped, and with all else that makes for a Good Business Home.

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Its high quality will never be lowered to meet price competition.

While some other fuels may be offered from time to time at lower prices, we earnestly believe that because of its uniform high quality the genuine Koppers SEABOARD COKE will always be the cheapest and most satisfactory in the end.

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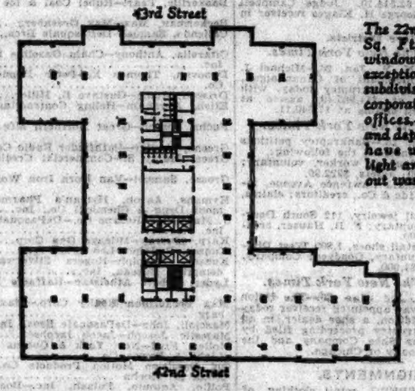

The 22nd floor of 19,400 Sq. Ft. has 86 large windows which permits exceptionally desirable subdivision for a large corporation. Executive offices, general offices and departments all will have unusually fine light and outlook without waste of space.

A fine suite of offices with South and East exposure, partitioned with steel and glass or plaster block—$5,000

42nd Street Facing Library

LARGE organizations, who give the matter of office space and location the most careful consideration, are selecting the superb, new Salmon Tower Building. For instance, the Dairymen's League leased, for its executive offices, a floor and a quarter similar to the above. All floors are exceptionally light and lay out most economically. The quality of appointments and refinement of details throughout the entire building are second to none in New York. Having been built for permanent investment, it is not for sale. Eighteen modern high speed elevators,—service superior in every particular.

The location is a commanding one, facing the Library with a front door on both 42nd and 43rd Streets convenient to all of the transit facilities of the Grand Central Zone.

Fine suites of offices may be developed on these exceedingly light, finished floors. Entire floors of 7,000 sq. ft. to 26,631 sq. ft. are available for immediate occupancy.

Phone Penn. 5300 for booklet or inquire at the Building, Room 400

SALMON TOWER BUILDING
11 West 42nd St., *opposite Library* 20 West 43rd St.

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We wish to announce that our business is now being conducted under the name of

TISHMAN REALTY & CONSTRUCTION CO. INC.

The executive personnel of the new corporation will remain unchanged

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68 William Street — N. E. cor. Cedar St. — 324 to 1,800 Sq. Ft.

83 Maiden Lane — 1,300 to 2,700 Sq. Ft.

100 Hudson Street — S. E. cor. Franklin St. — Units of 289 Sq. Ft. and up

349 to 353 Fifth Avenue — S. E. cor. 34th St. — 200 to 765 Sq. Ft.

1431 Broadway — N. W. cor. 40th St. — 135 to 1,550 Sq. Ft.

21-23 Maiden Lane — 147 to 767 Sq. Ft.

17 John Street — 400 to 5,628 Sq. Ft.

133-137 Front Street — 408 Sq. Ft.

Italian Savings Bank Bldg. — S. E. cor. Lafayette & Spring Sts. — 215 to 1,200 Sq. Ft.

78 Varick Street — S. E. cor. Grand St. — 4,000 Sq. Ft.

Offices & Showrooms

349 to 353 Fifth Avenue* — S. E. cor. 34th St.

Large Display Windows—Second Floor, 60 x 90 Opposite Waldorf and Altmans. Could be rented in conjunction with store and basement. See below.

525 Broadway — S. W. cor. Spring St. — Second Floor, 50 x 100

157 to 201 Centre Street — N. W. cor. Canal St. — 540 to 1,220 Sq. Ft.

Lofts

476 Broadway — Through to Crosby St. — Second Floor, 7,500 Sq. Ft.

298 Broadway — Two Floors, 23 x 110

140 Fulton Street — Two Floors, 25 x 100 each

79 Greene Street — Three Floors, 25 x 90 each

179 Greene Street — Two Floors, 25 x 34 each

363 Canal Street — Four Floors, 19 x 64 each

539-541 Broadway — First Loft, 37 x 200

124 to 132 White Street — Heavy Mfg. and Prntg. — 40x80 and 60x80 and 100x80

134 Centre Street — Two Floors, 19 x 55 each

97 Wooster Street — Two Floors, 25 x 75 each

114 and 116 East 16th St. — 56 x 46 and 56 x 92

78 Greene Street — Three Floors, 25 x 90 each

46 Beekman Street — Two Floors, 18 x 86

325 Lafayette Street — 40 x 85 x 20

Stores

349-353 Fifth Avenue — S. E. cor. 34th St. — South store. With basement—23 x 90. Could be rented in conjunction with second floor. See above.*

20-22 East 60th Street — with basement—550 Sq. Ft.

189 Centre Street — 20 x 78

1265 Third Avenue — S. E. cor. 73rd St. — with basement—25 x 60

Wm. A. White & Sons

Established 1868

46 Cedar Street — *Phone John 5700*

285 Madison Avenue — *Phone Lexington 3620*

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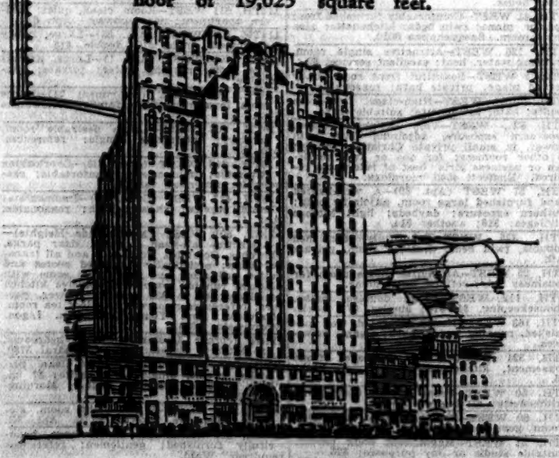
225-241 W. 34th ST.

THROUGH TO 234-38 WEST 35th ST.

A Supremely Located Building Facing Pennsylvania Terminal

Across the street from the Pennsylvania Railroad, Long Island Railroad and Hudson Tubes—a dominant location plus superb transit facilities.

Offices of all space requirements: from 600 square feet to an entire floor of 19,025 square feet.



A. H. O'BRIEN

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Renting Office in Building: Room 1011 — CHickering 9725

Pennsylvania Building

225-241 WEST 34th STREET

OFFICE TO SUBLET
Fronting 42nd Street.
Very light.
About 1600 Square Feet.
For particulars
Apply to Mr. E.
Room 801 to 803,
130 West 42nd Street.

In the heart of the exclusive shopping section
48 EAST 49TH ST.
Second floor, 2,400 sq. ft.
Suitable any high class business.
Immediate possession. Low rent.
Apply to E. L. THOMAS
45 E. 49th St. Murray Hill 8282

APARTMENTS FOR SALE OR TO LET. APARTMENTS FOR SALE OR TO LET.

Start your saving Now

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JACKSON HEIGHTS

NEW revised rent schedule as of January 1st. There are now available for immediate occupancy in well planned buildings with beautiful landscaped gardens and parked streets.

3½ ROOMS—Living room, bedroom, kitchen, dining bay and bath, *from* **$75.00**

4 ROOMS—Living room, dining room, bedroom, kitchen and bath, *from* **90.00**

5 ROOMS—Living room, dining room, 2 bedrooms, kitchen and bath, *from* **110.00**

6 ROOMS—Living room, dining room, 3 bedrooms, kitchen and 2 baths, *from* **125.00**

7 ROOMS—Living room, dining room, 4 bedrooms, kitchen and 3 baths, *from* **200.00**

PRIVATE COUNTRY DAY SCHOOL

Visit **JACKSON HEIGHTS** *Today*

BEST TRANSIT FACILITIES

Take Fifth Ave. Bus No. 15, direct to Jackson Heights (open daily and Sunday until 6 P. M.) or Subway from Grand Central Station direct to 25th Street, Jackson Heights.

THE QUEENSBORO CORPORATION

Jackson Heights Office: 25th Street and Polk Avenue

Complete information at New York Office
14 East 41st St., bet. 5th and Madison Aves.

New Buildings

Convenient Locations

Close to Subway Stations and Bus Lines

325 to 334 West 86th St.
Bet. West End Ave. and Riverside Drive
6 to 7 Rooms

315 West 106th Street
Bet. West End Ave. and Riverside Drive
6 to 7 Rooms

425 Riverside Drive
South Corner 115th Street
3, 4, 5 to 6 Rooms

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JOSEPH PATERNO, *President*
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Prices distinctly fair

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BROADWAY

686 Adj. N. E. Cor. of B'way and Great Jones St., Running thru to Gt. Jones Alley.
STORE BASEMENT and part of SUB-BASEMENT
about 5000 Sq. Ft.
Passenger Elevators on B'way and Freight Elevator on Gt. Jones Alley. Steam Heat.
also LOFT about 5000 Sq. Ft.

395 S. W. Cor. Walker St. Large and Small Units; Light and Airy.
OFFICES and SHOW ROOMS
FROM $50 UP
FULL SERVICE
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395 BROADWAY CANAL 8180

REAL ESTATE WANTED.

WANTED
Modern Attractive House To Rent Furnished to October 1st.
Immediate Possession.
F 347 TIMES.

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FOR LEASE
Industrial buildings of various sizes and types of construction with space to suit; connections with all trunk lines entering the Port of New York. Lighterage facilities.
New York Dock Company
44 Whitehall Street, New York
Phone Bowling Green 9120.

APARTMENTS FOR SALE OR TO LET.
Unfurnished—East Side.

284 Fifth Ave.
N. W. Cor. 30th St.
2 Rooms and Bath
$80 to $150 Monthly
Maid, Valet, Laundry, Meals if desired.
Apply Supt. on Premises
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Fred'k Fox & Co., Inc.
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Seasonal Renting

At New York's Pre-eminent Apartment Hotel

Housekeeping apartments with fully equipped kitchen... where you may legally cook, *if you choose.* Maid Service at your call. Fine Restaurant. Excellent Commissary, so handy for an after theatre snack. 2, 3, or 4 rooms. Furnished or unfurnished.

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71 Washington Square
New 16-Story Building
Housekeeping Apartments
2-3-5 Rooms
Electric Refrigeration
Wood-burning fireplaces.
Garage facilities.
Very attractive rentals.
Roof Garden Apartments
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41 5th Ave. Stuyvesant 2146.

APARTMENTS FOR SALE OR TO LET.
Unfurnished—West Side.

NEW ELEVATOR APTS.
3-4-5 Rooms 1-2 Baths
Cor. Audubon Ave. & 183rd St.
Immediate Possession. Apply on Premises.

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REAL ESTATE AGENT, lady; many years' experience; personal attention; reliable, capable; renting, collecting, repairs; furnish bond. Raymond 8868.

Mortgage Loans.

CONTROL, several funds for good second mortgages at less than market discount; will not be peddled; submit details. Sage Brokerage Co., 42 Broadway, Manhattan.

FUNDS available for first and second mortgages, any amount; quick action; principals and brokers protected. Irving E. Wolfe & Co., 23 West 42d St.

REFINANCING of income property our specialty, eliminating high interest rates and large amortization. Ramapo Estates, 151 West 40th St. Longacre 7257.

PRIVATE FUNDS for 2d, 3d mortgages and refinancing; lowest charges; quick action. ELBRO, 235 B'way. Bowling Green 7763.

FIRST, second, third mortgages. Principals. Apply Gallinger, 300 Riverside Drive. Academy 6490.

ATTORNEY has private funds for second mortgages; immediate action. Phone Barclay 8105.

FUNDS for 1st and 2d mortgages. Yates & Carey, 31 East 42d St., New York. Vanderbilt 1712.

$SECOND MORTGAGE, $50,000, 4 years, 6% quarterly. M. Jacobs, 721 Manida St., Bronx.

CHEAP 1ST AND 2D MORTGAGE MONEY. Duross, 320 Madison Av. Vanderbilt 4981.

ATTORNEY has funds (24 mortgage); quick action. Jos. W. Wyte, Times Building.

ATTORNEY has funds (2d mortgage); quick action. Jos. W. Wyte, Times Building.

Mortgage Loans Wanted.

$10,000 FOR 2 years, secured by 2d mortgage on A1 Bronx apartment house. Box 83, Madison Square Station.

WANTED from estate or institution $30,000 first mortgage on Harlem property, assessed $30,000. Box 83, Madison Square Station.

Houses—Manhattan & Bronx.

36TH ST., EAST, 50 feet facing St. Gabriel Park, choicest locality for improvement. Particulars from J. B. Nile, 280 Madison Av. Principals only. Telephone Caledonia 5201-2.

502, 468, also Lexington Av., best values, sales, leases. Murray Hill 6641.

82ND, 54 WEST—17 rooms; beautiful house; 3-year 1st mortgage; easy terms; $4,000 cash; open 1-3.

60th WEST—Altered residence; 8 apartments, 8 baths, all improvements, newly furnished; good income; price, including furniture, $40,000; cash $20,000; lease principals. Hughes & Sons, 142 West 72d St.

83D, 139-141 WEST—Adjoining houses for rent; perfect condition; vacant; immediate possession. Leroy Coventry, 108 West 74th.

190TH, 54 WEST (near Fordham Road)—High-class dwellings on plot, 97x100, 11 rooms, 3 baths; permanent front and rear light. Wisconsin 0215.

GREENWICH VILLAGE HOUSE. 16-year lease, $3,000 per year, including steam heat; hot water; unremodeled; 11 rooms, 7 fireplaces; 3 exposures; garden and street entrance. Frances Spencer, 81 Christopher St. Spring 1970.

$8,000 CASH buys 4-story and basement dwelling on West 97th St., near Central Park West; size 20x100; price $47,000; immediate possession. E. C. Vorter, 125 West 72d. Telephone Trafalgar 8200.

FURNISHED HOUSE, 90x, near 5th Av.; attractively furnished four-story English basement house; 3 to 6 months' lease; reasonable rental. Vanderbilt 8846.

Houses—Brooklyn.

BARGAIN for quick buyer; 10 rooms, 3 doors Prospect Park; all improvements; splendid condition; can be seen Friday, Saturday, Sunday, 843 St. Johns Pl., Brooklyn, or telephone Owner, New Rochelle 6385.

Houses—Queens & Long Island.

FLUSHING—North shore houses, plots, sale, rent; subway running; grow with Flushing. William J. Nesbitt, 154-20 Northern Boulevard, Flushing 4252 or Columbus 5656.

FOREST HILLS GARDENS—Attractively furnished home; exclusive section of this beautiful community; 15 minutes from Pennsylvania Station; 8 rooms, 2 baths; owner going abroad will rent to desirable tenant for five months or longer at great sacrifice. Campbell, 55 Puritan Av. Boulevard 6539.

FOREST HILLS (9,852 Harrick Av.)—Corner Colonial brick; nine rooms; beautifully furnished; will rent for two or three months to responsible party. Boulevard 7501.

GREAT NECK, Kensington; One Acre of beautiful grounds, stucco house, 4 master bedrooms, 3 baths, 2 servants' rooms and bath, living room, study, library, dining room, butler's pantry and kitchen; garage, with chauffeur's quarters; will rent completely furnished from March to September; magnificently furnished, interior design; will also sell; owner going abroad. Telephone Frank Seaman, or Great Neck 151W.

LITTLE NECK—Real mid-Winter bargains; write for illustrated descriptive literature of new houses for sale and rent. VALENTINE GRAY, Tel. Bayside 2001.

SOME ONE WHO CAN RECOGNIZE A BARGAIN will buy this six-room house and be very contented in it, located as it is on a hillside within one block of the new 283-acre city park; quality neighbors; if he acts quickly, he can still select the decorations for the walls to meet his own ideas of color scheme; there is a spacious living room with fireplace for wood; three bedrooms, dining room, kitchen, enclosed sun porch, garage, attractively planned inside; exterior of English cottage design; price $15,500, easy terms. Call Mr. Breytogle, Cortlandt 0740, or A. Berry, Hollis 2206.

OWNER sacrifices 7-room Colonial home; plot 8,000 square feet; near Jamaica-Hillside; concrete pavement; 29 minutes Manhattan; 4 bedrooms, tiled kitchen, built-in tub, extra lavatory; fireproof roofing; breakfast room; near 2 golf courses, churches; $500 cash; $25 monthly principal; price $8,990. McNEECE, Corn Exchange Bank Building, ground floor, Jamaica Boulevard, opposite main Jamaica L. R. station. Phone Jamaica 8010 daily, evenings, Sundays.

BARGAIN.
Good looking and recently built waterfront bungalow in Great Neck; easy commuting distance; full price $2,600; very easy terms. Address Post Office Box 1292, City Hall Station, New York.

OWNER leaving; 9-room house; 2 bathrooms; garage; situated on 2 lots, 142x200, corner block; in beautiful Brightwaters, L. I.; splendid train service to Bayshore; cash proposition; value $20,000. Write John Barcholomew, 81 White St., or phone Walker 1868.

I WILL sell on contract at $250 per month or rent at $275 per month the finest built house within city limits in Queens; seven rooms, three baths; two-car garage; high location, large plot. Otis W. Howe, 261 5th Av. Murray Hill 7941.

Houses—Westchester County.

BRONXVILLE, SIWANOY PARK.
Beautiful home, just completed, direct from builder; 7 large rooms, enclosed sun porch, 2-car garage; everything up to date, on a plot 125x141; can be purchased at an exceptionally low price. Write to G. C. C., Room 806, Proctor Building, Mount Vernon, N. Y.

MT. VERNON, N. Y.—Builders erecting group of 2-family Colonial and English style houses, 7 rooms, 2 baths, garage, in Chester Hill section, near station and school; will make CONCESSIONS to prompt buyers; 5% and 20 feet lots. ANDERSON REALTY CO., 24 E. 1st St., Mt. Vernon. Oakwood 5680 and Office, 50 E. 42d, N. Y. Murray Hill 8146.

PELHAM—Finished too late for Fall market; affords opportunity of procuring cheap any of 3 new homes; 7 rooms, 2 baths, garage; will sell first buyer. Joseph Alfonso Feature Builder, 401 5th Av., Pelham, N. Y. Tel. 3004 or 3809 Pelham.

PELHAM—Price reduced $10,000; Spanish exterior, tile roof; perfectly planned interior decoration; 9 rooms, 3 baths, studio living room, double garage; large wooded landscaped plot. Pelham, N. Y., phone 0800.

SCARSDALE.
$16,500.
Attractive English cottage of white brick and shingle construction, with green shutters. This attractive home is on a nicely landscaped plot. Quaint entrance, large living room with attractive fireplace and French doors to screened porch; dining room and large kitchen with tiled floor and breakfast nook; three large bedrooms; tiled bath with shower; garage. Stairs to attic; full length copper screens, Frigidaire, shades, gas stove, lighting fixtures, storm sash, hot water heat, oak floors; built for owner; convenient to school and station.

SCARSDALE EXCLUSIVELY.
Mrs. Marie D. Kling,
Chase Road, Scarsdale.
Telephone Scarsdale 1009.

SCARSDALE (five minutes' station)—Early Colonial; over half-acre plot; many fine trees, commanding view parkway and surrounding country; massive fireplace, oil burner, electric refrigeration, two-car garage; $23,000. LAWRENCE & BRUCE, at station, Scarsdale. Telephone 260.

SCARSDALE—MINIATURE ESTATE.
Brick residence, 8 rooms, 3 tiled baths, plot 50x175; sun parlor, sun room, range, Frigidaire, linoleum, brass pipes, decorated; selling price $25,000. Consult JOHNSTON & EGGERT, Station Bridge corner, Scarsdale 1178.

APARTMENTS FOR SALE OR TO LET.

Houses—Westchester County.

SCARSDALE—Beautiful new Colonial and Spanish 8 rooms and bath, sun porch, open deck porch; garage; all modern improvements; $16,000, terms; close station. Owner, 19 Altamont Av., Scarsdale, N. Y. Phone Woodlawn 4203.

WHITE PLAINS.
Situated on one-third-acre, beautiful plot among homes of high calibre, this white Colonial home is a real buy at the asking price; large living room and library, both with fireplaces, 5 master bedrooms, 2 baths, 2 maids' rooms and bath, decorated, steam heat, detached garage; easy terms. Chauncey B. Griffen, 535 5th Av. Tel. Vanderbilt 2354, or White Plains 2878.

WHITE PLAINS—Eleven room, three bathe; garage, garden; 160x200; reasonable. Owner, 6 New York Av. Phone 0305.

HERE'S YOUR OPPORTUNITY.
Scarsdale home, near station, with large beautifully planted grounds, offered at most reasonable price; 10 rooms, 3 baths; fine construction; 2-car garage with three rooms and bath; take $40,000; one of many excellent values offered by
ELISABETH MASH,
24 East Parkway, Scarsdale. Tel. 360.

WILL sacrifice my $10,000 investment, consisting of 8-room house, all improvements and garage, corner plot (100x125); in heart of town; 3 blocks from station, 36 minutes' service from city; price $7,500, cash $1,500; bearing orange and grapefruit trees; 100 acres in vegetables; large fine pasture; fenced, river, wells, irration pumps and canals, dwelling, barns, tractors, trucks, implements, cows, mules; have everything complete and working; also other city and country property. Banco Central De Cuba, Aguiar 78, Havana, Cuba.

OVER 2,000 acres; hunting and shooting; $20 per acre. Archer, 10 East 42d St. Vanderbilt 3064.

Real Estate for Exchange.

WILL EXCHANGE six new houses, all improvements, Queens Borough, equity $12,000, for free and clear Florida orange grove; might add some cash. T 2008 Times Annex.

SUBURBAN BUILDING—Rent $135,000, subject first mortgage; other property and cash entertained; principal only. R. M. 370 Times.

CORNER PLOT, 100x150 Ocean Av., Brooklyn; will trade for business building or apartment. Call Vanderbilt 1275.

Apartment Houses.

Manhattan & Bronx.

3D AV.—$7,000 DOWN.
Yorkville, five-story, stores; bonkers act. First, 167 East 86th. Atwater 6862.

60'S (near Amsterdam Av.)—5-story cold-water flat, 25x100; substantial income; price $43,000; terms; bargain; principals. Hughes & Sons, 142 West 72d.

70TH, WEST—High class apartment house, 60x102; accept mortgage and cash. Gracie, 224 East 77th.

BRONX (Sheridan Av.)—Twenty-one-family house, all improvements; rental $12,000; price $68,000; cash $18,000. DEIDER, 815 Crescent St., Astoria.

HARLEM—Bargain, Seattle five-story, 2/F; fair condition; posts $4,700; savings bank mortgage of $10,000; price $28,000; principals only. Thomas J. O'Reilly, 51 Chambers St. Worth 1600.

Houses Wanted.

WANTED, in Westchester or North Shore Long Island country estate of 10 to 25 acres, about one hour from New York; must be up to date; main house to contain at least four master bedrooms and in addition a superintendent's house and garage combination; reply by mail only with full particulars, stating lowest all-cash price; no brokers. T 146 Times.

WANTED—Country estate of 10 to 25 acres in Westchester or North Shore Long Island, about one hour from New York; must be up to date; main house to contain at least four master bedrooms and in addition a superintendent's house and garage combination; reply by mail only with full particulars, stating lowest all-cash price; no brokers. T 147 Times.

WANTED in Westchester County, not near Mount, 2-year lease detached house, 7 rooms, 2 baths; preferably some ground. Beekman 8444.

Lots—Manhattan & Bronx.

234TH ST. AND CORLEAR AV.—Corner four lots, suitable for builder; also choice lots near East Tremont Av. Call Geo. Moser, Atwater 8468.

RIVERDALE AV. (northeast corner 232d St.)—Worth's business corner; with 3 fronts; this corner has the same future as Concourse between 183d St. and Fordham Road. See Martin L. O'Hare, Webster Av. and 204th St. Tel. Tremont 6800.

VERY DESIRABLE business plot, Broadway, 200x100; $75,000 equity; change for desirable apartment house or good second mortgages. JOHN KELLY, 1,932 Arthur Av., Bronx.

Lots—Queens & Long Island.

$500 DOWN

WILL GIVE YOU POSSESSION OF A PLOT 40 FEET FRONTAGE FOR ONE OF TWO FAMILY HOUSE AT ATLANTIC BEACH. JUST ONE BLOCK FROM THE NEW BOARDWALK.

CONCRETE STREETS. SIDEWALKS, GAS, WATER, ELECTRICITY AND BEAUTIFUL BOARDWALK; ARE ALL IN AND THERE ARE NO ASSESSMENTS.

FOR INFORMATION, APPLY TO
M. SALAZAR, 421 7TH AV.,
CHICKERING 5775. 8TH FLOOR.

Houses—New Jersey.

LONG BRANCH.
Commuter's home, six rooms and bath, steam heat; all improvements; garage; five minutes' walk from depot and boathouse; price right; convenient terms. Address 456 Dewey St., Long Branch, N. J.

NEWARK (Irvington section)—Six rooms; driveway; owner leaving city, sacrifice $5,000; terms. 23 Mulvern St. Mitchell 8725.

RUTHERFORD, Bergen County, N. J.—Five picture flat houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Houses Wanted.

WANTED, in Westchester or North Shore Long Island country estate of 10 to 25 acres, about one hour from New York; must be up to date; main house to contain at least four master bedrooms and in addition a superintendent's house and garage combination; reply by mail only with full particulars, stating lowest all-cash price; no brokers. T 146 Times.

WANTED—Country estate of 10 to 25 acres in Westchester or North Shore Long Island, about one hour's ride from New York City; condition of house immaterial; reply by mail only with full particulars, stating lowest all-cash price; no brokers. T 147 Times.

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Lots—Manhattan & Bronx.

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FOR INFORMATION, APPLY TO
M. SALAZAR, 421 7TH AV.,
CHICKERING 5775. 8TH FLOOR.

Lots—Westchester County.

SAW MILL RIVER ROAD, facing Saw Mill River Parkway; plot 50x125; also 100x124; rising future as Concourse. See Martin L. O'Hare, Webster Av. and 200th St. Tel. Tremont 6800.

Lots—New Jersey.

ENGLEWOOD CLIFFS—Heart of new bridge zone; choice business and apartment sites; high-class development; buy now direct from owners before advancing Spring prices; reasonable terms. M. K., 795 Times Downtown.

JERSEY CITY—5,000 square feet, good light, loft 10 minutes from New York. Owner, 163 Manhattan Av., Jersey City. Telephone Webster 2007.

WESTFIELD, N. J.—617 lots; map not filed; release clauses; terms reasonable. S. O. Berry, 320 5th Av., New York.

Lots—Wanted.

WANTED—Taxpayer or garage sites, also taxpayers in 100 per cent. location, to lease or for sale; Manhattan, Bronx or Westchester. Koenig, 2,767 Reservoir Av., Bronx.

Farms and Acreage—Long Island.

SMALL FARM SITE.
8½ acres, fertile North Shore, Long Island, near railroad station and State highway; $180 down, balance small monthly payments. Post Office Box 1212, City Hall Station, New York City, N. Y.

Farms and Acreage—New York State.

ULSTER COUNTY POULTRY PLANT.
1,000 FEET STATE ROAD FRONTAGE.
At corner two highways; six acres, attractive new six-room house with furnace; worth price; entire property; fine hen houses for 1,000 birds; excellent water; wonderful views of lake; motor bus service; all advantages near by; called away; only $4,500 for quick sale; part cash. W. L. Barnett, Strout Agency, 76 Broadway, Room 9, Columbus Trust Co. Building, Newburgh, N. Y.

Farms and Acreage—New Jersey.

BERGEN COUNTY.
40 acres; 20 miles N. Y. City; $600 per acre; one-third cash.
G. FRANK,
Opp Station. Princeton Park, N. J.
Phone Chester 348.

WESTWOOD, N. J.—14 acres, high and dry, sandy soil, suitable development; short distance from station; $1,500 per acre. McGuire & Son, Westwood, N. J. Phone 985.

Farms and Acreage—Miscellaneous.

IN CUBA—A complete paying citrus grove and vegetable farm; about 450 acres; two hours from Havana on new paved highway and half-mile from railroad station; 400 acres bearing orange and grapefruit trees; 100 acres in vegetables; large fine pasture; fenced, river, wells, irration pumps and canals, dwelling, barns, tractors, trucks, implements, cows, mules; have everything complete and working; also other city and country property. Banco Central De Cuba, Aguiar 78, Havana, Cuba.

OVER 2,000 acres; hunting and shooting; $20 per acre. Archer, 10 East 42d St. Vanderbilt 3064.

Real Estate for Exchange.

WILL EXCHANGE six new houses, all improvements, Queens Borough, equity $12,000, for free and clear Florida orange grove; might add some cash. T 2008 Times Annex.

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CORNER PLOT, 100x150 Ocean Av., Brooklyn; will trade for business building or apartment. Call Vanderbilt 1275.

Apartment Houses.

Manhattan & Bronx.

3D AV.—$7,000 DOWN.
Yorkville, five-story, stores; bonkers act. First, 167 East 86th. Atwater 6862.

60'S (near Amsterdam Av.)—5-story cold-water flat, 25x100; substantial income; price $43,000; terms; bargain; principals. Hughes & Sons, 142 West 72d.

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HARLEM—Bargain, Seattle five-story, 2/F; fair condition; posts $4,700; savings bank mortgage of $10,000; price $28,000; principals only. Thomas J. O'Reilly, 51 Chambers St. Worth 1600.

Apartment Houses.

Manhattan & Bronx.

YORKVILLE BARGAINS (on East 86th St., Carl Schurz Park Section)—Principals apply to Henry Latin, Inc., 1,500 Broadway. Bryant 3662.

YORKVILLE SECTION—Modern, new, five-story cold water); reasonable terms. Bowling Green 6094.

EIGHT-FAMILY brick, every apartment recently done over A1 condition; $11,500 cash required; price $17,000; must be an invalid, will sell for less than six times the rental. Inquire 300 East 136th St., Bronx 479. Melrose 6122.

$30,000 CASH down buys corner apartment house with stores, prominent street in Intervale; two income flats; 10% first return on investment with probable great increase in value; opportunity. Potter & Potter, attorneys, 115 West 45th St.

$5k RENTAL, $15,000 DOWN.
Three 2 stories, new taxes, on 100-foot street, East Harlem; excellent condition; one mortgage; brokers act immediately. Furst, 167 East 86th. Atwater 4862.

FIVE-STORY; rents $4,200; cash $2,000; 10-year first mortgage. Wertheim 2190.

Miscellaneous.

BIG income apartment house for sale; 18-family, $52,000; rents $8,500 yearly; assessed $7,500; 24-family, $62,500; rents $15,000, cash required $12,500; also choice building lots in Hackensack; easy terms. F. H. Martens, 49 Journal Square, Jersey City, N. J.

Apartment Houses Wanted.

WANTED, apartment house, 4 or 5 apartments; must be near transportation; good neighborhood and good condition. Flaherty, 29 Jarvis St., Forest Hills, L. I.

WILL buy or lease 70th to 86th, 50 to 100 foot front; no brokers. Lyon, 154 West 82d.

Buildings and Factories.

Manhattan & Bronx.

FOUR-STORY and basement building, containing about 10,000 square feet of floor space; suitable for light manufacturing or storage building; at 15 Horatio St., 2 blocks south of 14th St., near 8th Av. For particulars apply at 23 Jane St., around the corner.

FOUR-STORY brick, store, basement, 25x100; $2,000 cash, bank mortgage $18,000; price $25,000; suitable wholesale produce, provisions, butter and eggs. Washington Heights 0710.

FACTORIES, ANY SIZE, ANYWHERE
GAILLARD REALTY CO.,
FACTORY BROKERS
100 EAST 42D ST. ASHLAND 8714.

Brooklyn & Long Island.

LONG ISLAND CITY.
5,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY OR WILL BUILD TO SUIT.
ROMAN-CALI-MAN COMPANY,
BRIDGE PLAZA. STILLWELL 7000.

IMMEDIATE occupancy, 2½ story brick building, suitable for any manufacturing, driveway, light; 2 years; rent $1,150 per month. Call Glenmore 1013w.

New Jersey.

HARRISON—Building, 25x90; can be readily enlarged; two floors; Pennsylvania R. R. siding; for storage purposes; rent $80. Selby Transfer Co., 39 Harrison Av. Phone Harrison 8100.

MODERN FACTORIES, below replacement cost; all sizes. Pierson Corp., Military Park Building, Newark. Tel. Market 6070.

Taxpayers.

$10,000 CASH above 1st mortgage buys Bronx taxpayer, 200x100, 21 stores, all rented. Soppenfield, 125 West 72d.

Lofts—Manhattan & Bronx.

3D ST., 40 WEST—Two floors, $155; half former rental. Supt. premises.

6TH AV., 235-245 (NEAR 19TH ST.)—TWO LOFTS, 12,000 SQ. FT. EACH; TOP LOFT FLOODED WITH DAYLIGHT BY NEW SKYLIGHTS; SEPARATE PASSENGER AND FREIGHT ELEVATORS. S. JACOBS, 30 EAST 42D ST. MURRAY HILL 10496.

17TH, 18 WEST—LOFT, 20x22. Rental, $190 monthly.
MANUFACTURING PERMITTED.
Otis elevator; 100% sprinklered; good light. Phone Owner, Cortlandt 3022.

21ST, 36 EAST—25x80; low rent; plate glass windows; brokers protected.

23D, 313 EAST—Several lofts, 22x100; elevator; manufacturing; steam. See Supt.

24TH, 127-129 WEST—DAYLIGHT LOFTS, 50x80-50x110; steam heated, sprinklered; large freight and passenger elevators; convenient to subway, surface and elevated lines; immediate possession; reasonable rentals. Supt. on premises or your own broker.

24TH ST., 132 WEST, 25x110.
26th ST. 243 WEST, 64x100 (20 ELEV.).
ELBECKER ST. 126, 22x100.
Fine lofts, electric elevators, steam heat. POSSESSION. OWNER. Wisconsin 0215.

24TH, 121-123 EAST—5,000 sq. ft. light lofts, 12-story fireproof building; sprinkler system; minimum insurance rate. Inquire Supt., 118 East 28th St.

27TH, 40 WEST—Whole or half floor; three elevators. Supt. Longacre 0147.

27TH, 110 EAST—800 square feet front loft; attractive rent.

31ST ST., 13 WEST—Loft, 5th story, top floor; light; elevator service; suitable any business. American Exchange Irving Trust Co., Trustee, Woolworth Bldg., Room 820.

37TH, 243 WEST—Daylight lofts, 30ft to 1,500 feet. Agent, 5th floor.

37TH, 270 WEST—Daylight lofts, $1,500-$3,500. I. Alper, Room 1206.

38TH, 270 WEST—Complete dress plant, up-to-date building. I. Alper, Room 1206.

40TH ST., OFF 8TH AV.
Front half of upper floor, excellent natural light, exposure, 1,250 feet; light manufacturing permitted, suitable office, photographer, tailor, women's gowns, hats or kindred lines. Baumeister-Baumeister, 522 8th Av., Murray Hill 8610.

46TH, 48 WEST—Light loft, approximately 1,000 square feet; elevator; steam heat; rent reasonable. Inquire premises, Triangle 4791.

BROADWAY, 691—Loft and part loft, freight elevator. Broome St. Cortlandt 5617.

BROOME ST., 636 (between Broadway and Lafayette)—Lofts, 25x100, 325-365; electric hoist. Telephone Barclay 0690.

LEXINGTON AV., 786 (corner 61st)—Large show room. Supt. premises or your broker.

MADISON AV., 1400—Fifth floor, about 2,500 square feet; modern; sprinklered; elevator service; building; manufacturing allowed.
BUTTS & MOLLOY, Inc.,
1 East 42d St. Murray Hill 1880.

WOOSTER ST., 42—Rabbit part exception-ally light loft; steam, elevator, sprinklers. Apply top floor. Canal 3025.

LIGHT LOFTS
AT LOW RENTALS.
133 WEST 24TH ST.

1,100 square feet, $900 per year.
1,216 square feet (skylight) $1,200 per year.
2,500 square feet, $2,100 per year.

Elevator, steam heat. Apply premises or SHARUM, 351 5th Av. Vanderbilt 0124.

LOW RENT LOFT (32x100),
318 East 32d St. (4th floor).
Daylight, fireproof, 100% sprinkler, live steam; four elevators; brokers protected. Owners, Ashland 3113.

LOFTS TO LET—Upper portion building, 90-4 Franklin, corner Church St., New York; freight, passenger elevators; light two sides; about 30,000 square feet; will rent floors separately; possession 1st, 1928. EDWARD E. GREENBAUM.

FINE LOFTS, $40-$60 MONTH.
Only two left, which would like to rent at once.
JOHN H. TAYLOR BUILDING,
20-26 West 22d St. Gramercy 6088.

ELEGANT corner loft to let (southeast corner 57th and 6th); suitable for showroom or office; reasonable rent. L. Vogel, 78 West 57th.

LOFT—25x100, light 3 sides, ground floor, steam, airy, electric power; 5 minutes from Grand Central Depot. Stillwell 5921. Henry Ecks, 113 6th St., Long Island City.

TWO small lofts for light manufacturing; cheap rent. E. Franklin, Vanderbilt 4280.

Lofts—Brooklyn & Long Island.

6,500 SQUARE FEET—Prompt occupancy, good light, heat; fully sprinklered; low rental; rent reasonable. Inquire engineer on premises, 561 Grand Av., Brooklyn, or B. M. Maitz's office, 225 Varick St., New York. Phone Walker 8617.

TWO lofts 50x100, high ceilings, sprinklered, steam heat, elevator; low rent. Joseph Haas, 2,020 Pacific St., Brooklyn.

Stores—Manhattan & Bronx.

3D AV., 246, 246 East 42d; basement 864 sq. ft. Caledonia 6481.

7TH AV. (34th St.)—Nice large corner store, suitable any business. Inquire at fruit stand, 317 9th Av.

9TH AV., 526-527 (NEAR 19TH ST.)—STORE AND FIRST LOFT, IN HEART OF INSTALMENT FURNITURE DISTRICT; SURROUNDED BY BIG ADVERTISERS; EIGHT TRANSPORTATION LINES. S. S. JACOBS, 50 EAST 42D. MURRAY HILL 10496.

24TH, 125-123 EAST—50x100, large, first double store and basement; also mezzanine floor; fireproof building, sprinkler system. Superintendent, 118 East 28th St.

53D, 142 EAST—Store, 20x100; 14-foot ceilings; three skylights; fireproof building; less than 22 square feet. Plaza 1767.

126TH, 545 WEST (Broadway)—Store, suitable stationery, grocer, electrical, laundry, &c.; $110.

Stores—Manhattan & Bronx.

S

APARTMENTS TO LET—FURNISHED AND UNFURNISHED

Telephone Lackawanna 1000. Rate, 70 cents an agate line.

Offices—Manhattan & Bronx.

Continued from Preceding Page.

OFFICE and showroom at 10 West 23d St., fifth floor, light and airy; rent very desirable location; reasonable rental. Inquire from chief of building, or Salmanson & Bammitter, 1,107 Broadway.

Desk Room—Manhattan & Bronx.

57TH AV. ADDRESS, $2.50.
Superior mail privileges, telephone messages carefully taken, callers tactfully interviewed, &c.; only $2.50 per month for complete service; permanent; finest location in city. CLARK, 200 5th Av., near 42d St.

57TH AV., 311 (Suite 209)—Mail address, telephone messages carefully taken; use of desk. $5 monthly. Lexington 9082.

57TH AV., 246—Private desk, telephone; stenographer, $15; mailing privileges, 45 Bruck.

57TH AV., 507 (42d)—Mailing privileges, attractive offices, two stenographers. Room 405.

57TH AV. 123 (15TH)—DESK SPACE, mail, phone service; $5. Room 612.

57TH AV., 500 (42d)—Desk space, mail, telephone service $4. Room 405.

58TH, 15 EAST—MODERN BUILDING, QUIET OFFICE, $25 MONTHLY. ROOM 1618.

42D (Salmon Tower Building)—Completely furnished offices; every modern convenience; desk space; intelligent service; location. Suite 1006.

43D, 11 WEST—Establish yourself in Salmon Tower Building; $5 monthly; also desk room; combination service. Room 1106.

43D, 103 WEST—Desk in quiet office; service, $15-$20. Room 1125.

44TH, 7 WEST—Large, light office, stenographic service; $25 monthly. Room 601.

BROADWAY, 200—Mail privileges, desk room; splendid service. Room 404-405.

BROADWAY, 1430—Desirable location, new offices, with or without service; Suite 1006.

BROADWAY, 1,440—Desk space available in desirable suite. Room 562. Penn. 7696.

BROADWAY, 1,457 (42d)—Brokaw Building, wonderful location; $20 month. Room 712A.

BROADWAY, 1,465 (corner 42d, Suite 406)—Desk in daylight office; publisher's suite.

FIFTH AV., 280 (Room 1006, Rear elevator)—Desk space; reasonable; telephone; stenographer.

HUDSON ST., 1 (Coe Chambers)—Part of light, cheerful office; telephone; convenience; $15 per month. Armstrong, Rm. 92.

MAIDEN LANE, 80; ROOM 617.
Desk room.

DESK room, service; telephone, light, attractive Wall St. office; merchandise broker preferred. R 776 Times Downtown.

DESK ROOM, $3; mail, $3; excellent service. Room 1111, 9 Park Place.

Business Places (Miscellaneous).

8TH, 12 EAST—Parlor floor, rear; suitable business or business and living.

58TH, 151 EAST—Second floor, 25x20 feet; will alter to suit; steam heat, skylight; $300 per month.
WALLENSTEIN & WHITSBONE, INC.
522 5th Av. Vanderbilt 4077.

52D, 14 WEST—Spacious, beautifully decorated parlor floor; suitable business professions, studio.

GARAGE UNDER CONSTRUCTION.

To be completed in June in very desirable Bronx residential section, two-story garage, over 25,000 feet; if desired can deliver with lease and ample cash security to show 8 per cent return on investment; attention on cash investment of $56,000; excellent mortgage.
Owner will SELL ONLY.
ROBERT E. CRIMMINS & Co.,
15 East 41st St., New York City.

LARGE BALLROOM.

50x80, with lounge room, centrally situated, suitable for exhibitions, musicals, lectures and religious services, small platform stage, facilities for dining and serving afternoon teas; yearly lease only. Write Box 300, 148 Columbus Av.

COMBINATION living apartment and store with show window; one flight up; rents $300. 158 East 44th, corner Lexington Av. Phone Plaza 10144.

FACTORIES, factory sites, acreage, close to the approach of the International Bridge. Write Felix Cote, Realtor, 906 Security Bldg., Windsor, Ontario.

Business Places Wanted.

HAVE special fund for investment in 21-year leases; in active business sections; PRINCIPALS ONLY. Jesse T. Meeker, 10 West 44th St., N. Y.

BUILDING, 100x100 (3 or 3 stories), west of 3d Av., between 34th and 46th Sts.; long term lease. Full particulars. 1496 Times Fordham.

WILL buy hotel leasehold and business, 50 to 200 rooms, good location; $10,000-$50,000 cash. Full particulars required. 1499 Times Fordham.

WANTED, 4,000 to 5,000 square feet on ground floor for woodworking shop; located north 160th St. Lorraine 2020.

HAVE $5,000 cash to invest in a real bargain; city or country, business or acreage. T. J. THEALL, Bay Shore, N. Y.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

8TH AV. (53d St.)—Apartments, private bath, elevator, steam, electric. Circle 1225.

15TH, 116 WEST—Two rooms, kitchenette, bath, fireplace; reasonable. Helmer.

15TH, 105 EAST (Union Square)—One-room elevator apartment, kitchenette, bath; $75.

28TH, 28 WEST.
Two light rooms, private bath, private phone; elevator; $50. Watkins 9050.

30TH, 27 EAST—Just completed, elevator hotel apartment, suites of 3 or more rooms, exceptionally large rooms; moderate rentals; open fireplaces; accessible to business and social centres; from $28 week. Inquire Supt. on premises or Chrysalis Realty Co., Inc., 151 West 40th. Longacre 6320.

30TH, 114 WEST—Living-bedroom, kitchenette, southern exposure; elevator; fully serviced; $12.

32D ST., 34 EAST—GRAND UNION HOTEL
Two-room suites and bath, $25-$28-$33 weekly; full hotel service. Caledonia 6547.

34TH ST., 129 WEST (Herald Square Hotel)—Large, 12x15, front rooms and bath with twin beds; special rate $20 weekly; full hotel service Chickering 4100.

37TH ST., 49 WEST—2 high-class, cosy, attractive rooms, all improvements; service.

42D, 102 WEST—2 rooms, bath, completely furnished, janitor, 749 8th Av., or Jacob Tabolt, 239 West 42d.

44TH ST., 141 EAST.
"THE WOOLSEY."
A modern elevator building in the Grand Central Zone offers for lease a few tastefully furnished apartments.
2 rooms, bath and kitchenette.
Rentals start at $115 a month.
A reduction made if desired without furniture.

44TH, 130 EAST—Beautifully furnished room and bath apartment; all service; gentleman; references; $90. Murray Hill 10278.

49TH, 71 WEST—Charmingly furnished two rooms, bath, kitchenette; shown Friday afternoon.

57TH, 21 WEST—One room and bath, spacious closets; distinctively furnished; exclusive house; elevator; $90. See Supt.

59TH ST., 34 EAST—BEAUTIFULLY FURNISHED SINGLE ROOMS AND SUITES; FULL HOTEL SERVICE; RESTAURANT A LA CARTE. PLAZA 6970.

59TH—2 rooms, kitchenette; corner apartment; magnificently furnished; radio; $150. Plaza 7203.

64TH, 24 WEST—Comfortable, large combination living room, bedroom, bath, beautifully furnished; $110.

66TH, 33 WEST—Choicely furnished one-room suites, $115 upward; 2 rooms, $175 upward, monthly; restaurant. Circle 6560.

66TH, 58 WEST—Attractive, high-class apartment, woodburning fireplace; reasonable rent.

66TH, 19 WEST—Charmingly furnished two-room apartment, exclusive neighborhood; $165. Superintendent.

66TH, 109 EAST (HOTEL LOMBARDY).
Truly going South will sublet very beautiful large room and bath, furnished or unfurnished; complete hotel service; sacrifice rental. Apply Dr. Shapiro, Atwater 7161.

66TH, 308 WEST (HOTEL THORNDYKE)—Unusually low rates.
Living room, bedroom, bath.
FULL HOTEL SERVICE.

67TH, 111 EAST—Exceptionally desirable 2-room apartment. Call 2-6, Plaza 3604.

68TH, EAST—Homelike, attractive suite, 3 rooms, bath; private home; exclusive neighborhood; unusual transit facilities; references. Regent 4680.

69TH, 127 EAST—Quiet studio, 2 rooms, bath; privacy; $125. Regent 4167.

81ST, 10 WEST (corner Broadway)—Large sunny suites of 1 and 2 rooms and bath, home with kitchenette; overlooking Central Park; full hotel service; moderate rentals; daily, weekly and monthly rates. Columbus 7150.

86TH, 140 WEST—Large, airy, outside apartment, 1 room, $95 month; 3 rooms, $165 month. Spencer Arms Hotel.

86TH ST., 16 EAST—One, two rooms, bath; special rates; day, weekly, month, year. San Jacinto Hotel.

91ST, 164 EAST—2 rooms, bath, steam, fireplace; exceptional transit facilities; references.

96TH ST., 12 EAST—Well furnished two rooms, kitchenette; to April 11 rent $100. Janitor, premises.

Apartments of Three, Four, Five Rooms.

96TH, 34 WEST—Beautifully furnished two rooms, bath, kitchenettes; service; attractive home.

107TH, 109 WEST—2-room apartments, baths, elegantly furnished; maid service; linen.

112TH, 167 WEST—Beautifully furnished apartment; comfortably furnished 3 rooms, suitable business people; $30 up with service; references. Susquehanna 4257.

120, 134 WEST—Two rooms, bath, kitchenettes; front, $55; reasonable.

123D, 135 WEST—Very attractive two-room apartment, bath, kitchenette; reasonable.

125D, 23 EAST—Two nicely furnished rooms and bath; studio apartment; service.

125D ST., 126 WEST (HOTEL SOBLETON)—FURNISHED 3- & 2 OUTSIDE ROOMS, PRIVATE BATHS; EVERY TRANSIT LINE (2D ST. SUBWAY); PRACTICALLY AT DOOR; WEEKLY RATES; SINGLE ROOMS, $21 UP; 2 ROOMS, $30 UP; EXCEPTIONAL HOTEL SERVICE. ENDICOTT 4800.

74TH, 27 WEST—2 furnished rooms, with kitchenette and private bath, steam.

79TH, 157 WEST—Gentleman having attractive apartment will sublet part to another gentleman. Phone Endicott 5228 about 7 o'clock evening.

78TH, 113 WEST—Two-room studio apartment, kitchenette; all conveniences; $75 month.

76TH, 252 WEST (Hotel Willard)—Rooms with private bath, $3 up per day; two rooms with bath, $4.50 up. Endicott 8900.

76TH, 242 WEST—Room, kitchenette, bath, in high-class hotel; reasonable rental; all conveniences. Apt. 9C. Black.

76TH, 145 WEST—1-2 room apartments; private street entrance; $75-$115.

76TH (344 West End)—Exquisite apartments, also lady share apartment with lady.

76TH, 201 WEST (Hotel Lucarne)—Rooms with private bath, $3 up per day; two rooms with bath, $4.50 up. Endicott 7100.

81ST ST. AND COLUMBUS AV. (HOTEL ENDICOTT)—PARLOR, BEDROOM AND BATH; $30 PER WEEK.

82D ST., CORNER CENTRAL PARK WEST (The Alden)—Finest type 1-room high-class apartments; hotel service; serving pantry with refrigeration, foyer, bath with shower, maid service and large closet space); furnished or unfurnished; daily, weekly, yearly; decided reduction on lease. See Mr. Letsch.

86TH, 2 EAST—Cosy, comfortably furnished, large 1-room apartment in apartment hotel; all service furnished; tile bath; restaurant in building, room service free; ideal for single woman, young couple; very reasonable. Rhinelander 0666, Extension 304.

86TH, 2 EAST—Attractive 1-room terrace apartment; bath, foyer; exclusive apartment hotel; maid service; southern exposure; $100 monthly, or will sell. Academy 5174.

87TH, 147 WEST—Beautifully furnished by interior decorator; large living room, bedroom, practical kitchenette, bath; new building; elevator; exclusive neighborhood; $135; lease. Trafalgar 6350.

90TH, 300 WEST—I will sublet my room and bath suite in Hotel Wayne to Sept. 30 at very low rental of $90, complete hotel service. Apply office.

97TH, 323 WEST (Riverside)—1-2 independent rooms, baths, kitchenettes; $95-$70.

97TH, 314 WEST—Attractive 2 rooms, bath; piano, fireplace; conveniences; suitable 3.

99TH, 4 WEST—Sublet attractively furnished apartment, two rooms and bath. Riverside 0500.

918T ST., corner Broadway. (The Greystone)—Sublet beautiful furnished room and private bath, telephone; full service; reasonable; business calls me out of town. Phone Schuyler 1800, Mr. Barney.

916T ST., corner Broadway—(Greystone Hotel)—Sublet for eight months two-room suite, private bath; bargain; going to California. Call Mr. Martin, Schuyler 1800.

115TH, 543 WEST—Two rooms, bath, finely furnished; newly decorated; maid service.

FORT WASHINGTON AV., 10 (Broadway-190th)—1-2, kitchenette, bath; maid service.

GREENWICH VILLAGE.
Artistically furnished apartment, living room 20x30; bedroom, kitchenette and tiled bath with shower; open fireplace; piano; sacrifice at $110 monthly. Phone until noon, Spring 3016, later Spring 5412.

GREENWICH VILLAGE (62 Horatio St.)—1 room, alcove, bath, kitchenette; $70-$75; fireplace; all improvements. Watkins 9007.

RIVERSIDE—Accommodation for desirable gentleman in well-appointed, immaculate bachelor apartment (Christian); equal privileges, homelike meals; two blocks from 116th subway. Byron, Clarkson 5167.

RIVERSIDE DRIVE, 70 (corner 79th)—Large living room, bedroom, kitchenette, bath, shower.

HOTEL WHITE—Sunny 1-room apartment; combination living room, bedroom; facilities, serving pantry and kitchenette; southern exposure; good ventilation; maid service; full hotel privileges; beautifully furnished; sublease for 2 months. For further details call Lexington 10200, Apt. 302.

HOTEL PERIAMENT.
Broadway, at 74th St. Endicott 2000.
Party going South wishes to sublet parlor, bedroom and bath, beautifully furnished; complete hotel service; attractive rental. Apply at office.

SUBLEASE, furnished, 2-room suite on Gramercy Park with full hotel service; will sacrifice as owner is leaving city. HAINES, VAN STRAAD & MORRISON, INC., 383 Madison Av. Vanderbilt 5635.

ATTRACTIVE SUBLEASE.
Two rooms and bath, splendidly furnished; grand piano; full hotel service; very reasonable. Apply Standish Hall, 45 West 81st St.

ARTISTICALLY furnished one-room apartment, 19th floor; complete; exceptional sacrifice. Vanderbilt 0418.

Apartments of Three, Four, Five Rooms.

57TH AV., 39 (6D)—Splendid building; hotel service optional; beautifully furnished; large sunny rooms, spacious closets, foyer hall, living room with fireplace, bedroom, bath, kitchenette, linen, china, &c.; immediate occupancy; $200 per month to Oct. 1. Ask Bldg. Supt. show Liggett Apt.

57TH, 53 WEST—Attractively furnished 3 rooms, kitchen, bath; reasonable; business people.

57TH ST., 141 WEST—Sublet 3 beautiful rooms, bath, real kitchen; modern apartment, elevator, private phone, linen, silver, victrola; $125 monthly. Phone Longacre 10173.

57TH ST. (40 Union Square)—Comfortable, large 4 rooms, bath, kitchen, piano; suitable 4; $150. Circle 3853, Stuyvesant 2130.

23D ST., 329 WEST—For three months, three rooms, bath, gas, electric light, telephone; one flight; front; kitchenette.

46TH ST., EAST—3 rooms, exceptionally well furnished, open fireplace, Murray Hill 8762.

50TH, 223 EAST—3 rooms, attractively furnished; elevator; new building; premises.

54TH ST., 161 WEST (northeast corner 7th Av.)—Will sublet to Sept. 15 or June 1, living room, 2 bedrooms, kitchen and breakfast room, all sunny, outside rooms, on 11th floor, with unobstructed southern and eastern exposures; attractively furnished and equipped with linen, silver, pianola and victrola. Apply Supt. or telephone G. D. Blake, Attorney, John 2818.

55TH ST., 100 WEST (corner of 6th Av.)—NEW FIREPROOF 15-story housekeeping apartment house; 2-4 rooms, beautifully arranged; 1 and 2 baths; fireplaces and dining alcoves; moderate rentals. Apply on premises or to GAINES, VAN NOSTRAND & MORRISON, INC., 383 Madison Av. Telephone Vanderbilt 5625.

55TH, 345 WEST (BENDOR COURT).
Modern, fireproof building of the highest type, equipped for housekeeping, abundant closet space, sunny apartment, 2 and 4 rooms; immediate possession; $165-$225 a month. Agent on premises. Columbus 0068.

56TH, 57 WEST—3 bedrooms, living room, kitchenette, bath; modern elevator building.

60S, EAST—Attractively furnished four rooms; complete housekeeping; maid's room additional if desired. Plaza 6600.

70S—APT. HUNTING ELIMINATED—1806.
Personally inspected apartments supplied without charge.
SELWYN CORP., 2,025 BROADWAY.

71ST, 329 WEST—Entire remodeled floor; parlor; two bedrooms; kitchen, bath; all large rooms; $150.

73D, 246 WEST—Beautiful three-room apartment, high-class, reduced rental; $130.

75TH (near Park Av.)—Unusual 8-room apartment, sunny, attractively furnished; sacrifice long or short lease. Butterfield 1117.

77TH, 50 WEST (77TH ST. HOTEL).
Beautiful 5 rooms, kitchenette, furnished, unfurnished; monthly $150; month's concession; hotel service.

79TH, 301 WEST (Hotel Lucerne)—Sublet 3 rooms and bath; $130 per month; full hotel service.

90TH, WEST—GOING ABROAD, WILL SUBLET UNUSUAL APARTMENT, 2 ROOMS, DINING ALCOVE, LARGE FOYER, UNTIL OCTOBER; SACRIFICE. RIVERSIDE 1421.

94TH, WEST—Sublet 3 sunny front rooms, semi-private, kitchen, bath, during owner's absence; $65. Phone Riverside 5919.

96TH, 305 WEST.
HOTEL SCHUYLER ARMS.
Newly decorated 3-4 room housekeeping apartments, kitchen, kitchenette, including maid service, electricity, linen, silver; rates $35 weekly.

99TH, $10 WEST—Beautiful 3 rooms, private bath, kitchen, piano; $22.

100TH (overlooking river)—5 rooms, 2 baths; new building; $150. Trafalgar 4152.

100TH, 215 WEST—3-room, elevator; fully furnished. Apply on premises.

106TH, 142 WEST—Two rooms, kitchen, bath; beautifully furnished; $1,000 up. Richard.

134TH, 518 WEST (Broadway)—3-4-5 room apartments, newly furnished; immediate; $12-$20. Apt. A.

171ST, 622 WEST—Three rooms, bath, housekeeping; rent, all conveniences, Apt. 1C.

Apartments of Six Rooms and Over.

172D, 725 WEST—3 rooms, nicely furnished, newly decorated; elevator; near subway, school; clean; reasonable. Tanner, Billings 10469.

178TH, WEST—Modern, beautifully furnished 2-room apartment; $75; refurnished, Sedgwick 2435.

181ST, 723 WEST—3 rooms, nicely furnished, modern elevator building; rent reasonable. Superintendent, Washington Heights 1705.

GREENWICH VILLAGE SECTION—Ten-window corner, living room, dining alcove, two bedrooms, kitchen, bath, spacious closets; expensively furnished; worth $175 monthly; sublet at rental for unfurnished, $135, but only to careful tenant, from Feb. 1 to Oct. 1. Apply mornings, 1 Van Nest Place, Winter, Watkins 3510.

MORNINGSIDE DRIVE, 70—2 large rooms and kitchen. Apt. 81. Cathedral 4800.

RIVERSIDE DRIVE, 315½—Three beautiful rooms, entire parlor floor, bath, kitchenette; reasonable.

TIEMANN PL., 39 (Apt. 53)—Five rooms, furnished; three months' lease; sacrifice; near subway; attractive location. Morning 9150-2930.

WE offer only personally inspected houses, apartments, cooperatives; furnished, unfurnished; country properties.
MRS. HEDATT AND MRS. DURANT,
522 5th Av., at 44th. Murray Hill 3058-4122.

THREE rooms, kitchen, bath; all night service; $30 monthly. Atwater 8100.

NEW hotel, 3 rooms, 2 baths, complete service, restricted; fireplace. Lexington 6836.

Apartments of Six Rooms and Over.

5TH AV., 1,101—Six rooms, ground floor; two master and one maid's room, three baths; ten fine closets; February-May inclusive, $450, or to Sept. 15, $400 month; see any time.

63D, EAST—BEAUTIFULLY FURNISHED 6-ROOM DUPLEX APARTMENT WITH GARDEN. CALL REGENT 6380 FOR APPOINTMENT. APT. 11.

100TH ST. (Broadway)—Beautiful 8 rooms, 2 baths, piano; sacrifice. Schuyler 2157.

FOR RENT—Exceptionally attractive six-room, three baths, beautifully furnished apartment, Riverside Drive and 78th St.; short term sublease, as going Europe. Telephone Chickering 7545 for appointment.

Apartments of Miscellaneous Rooms.

40TH ST., 130 EAST.
CHOICE SUITES OF 2 OR 3 ROOMS.
Furnished with simplicity and elegance.
Hotel service; moderate rental.
RESIDENT MANAGER. ASHLAND 9580.

45TH ST., 325 WEST.
"THE WHITBY."
2-3-4 Room
Tastefully furnished apartments.
A modern apartment hotel, centrally located; moderately priced restaurant; each apartment specially equipped with cooking facilities; linen, maid and valet service available.
Rentals from $126 a month, with reduction if furniture is not required.

45TH, 341 WEST (HILDONA COURT).
Elevator apartments, 1-2-3 rooms, bath, showers; kitchens, kitchenettes; all newly furnished, $75-$125 monthly up. Longacre 3560.

46TH, 109 WEST.
2-3 room, bath, kitchenette apartment; newly furnished; unusually attractive; maid service.

57TH, 363 WEST—One, two, three rooms, furnished apartments; all conveniences; reasonable.

55TH ST., 145 WEST.
THE MEURICE.
Two and three room suites of outstanding excellence in new 12-story building; bath with each bedroom; 22-foot living rooms with wood-burning fireplaces; large foyer; north and completely equipped serving pantry with every apartment; restaurant Maurice under personal direction of Bertone, previously of Ritz-Carlton; no room service charges; convenient to theatres, shops and 6 transit lines; APARTMENTS FURNISHED OR UNFURNISHED; cooperative or for lease; hotel service included in the unusually moderate rentals, the lowest in this neighborhood for a residential hotel of distinction; from $2,100.

64TH ST., WEST (HOTEL MONTICELLO).
Clean, quiet rooms, with bath.
Rates, $20 per week and up.
3 rooms, 2 baths, $50 weekly.

64TH, 23 WEST—High-class 2-3 rooms, furnished and unfurnished; elevator.

66TH, 140 WEST—Large, airy outside apartments; 1 room, $70 month; 2 rooms, $125 month. Spencer Arms Hotel.

72D ST., 157 EAST (The Lexington)—1-2-3 rooms, furnished, unfurnished; maid service available; restaurant on premises. Apply Mr. Merritt, on premises. Open evenings.

93D ST., AT MADISON AV (HOTEL ASHTON)—A REAL HOMEY ATMOSPHERE. CLOSE TO CENTRAL PARK. 5TH AV. SURFACE LINES &C. SINGLE ROOMS AND BATH, $12 TO $18.50; DOUBLE ROOMS AND BATH, $15 TO $22.50; A FEW VERY DESIRABLE SUITES 2 AND 3 ROOMS AND BATH. ROOMS ARE OUTSIDE; VERY DESIRABLE; WONDERFUL VALUE. PHONE SACRAMENTO 9300

109TH (485 Central Park West)—Two, three, four rooms, piano; reasonable. Sheehan.

110TH ST., 2 EAST (COLUMBUS AV.)
High-class 1, 2 and 3 room apartments. Equipped with kitchenette for housekeeping. $50 monthly and up.
Also weekly sublet; references essential.
Apply 410 Cathedral Parkway.
Academy 0613. Open evenings and Sundays.

WEST END AV., 720 (northeast corner 95th St.; The Marcy)—Exceptionally high-class one, two and three room apartment hotel suites with foyer, serving pantry (refrigeration) and generous closets; new building; furnished if desired; daily, weekly or yearly basis; very attractive housekeeping season rates. See Mr. Compton, day or evening.

THE STANHOPE,
5th Av. at 81st St.,
offers a few two and three room suites, furnished or unfurnished.
Louis XVI Restaurant. Hotel Service.

JOSEPH BIDDLECOME, Resident Manager.

TUDOR CITY (42d St., East River)—The few remaining apartments may be leased at post-season rentals: 1 to 3 rooms, hotel and housekeeping apartments. Inquire on premises, 45 Prospect Place, or Fred F. French Management Co., 350 Madison Av., at 45th St. Vanderbilt 6320.

MODERN elevator apartments overlooking front garden; nothing better; references; lease, reasonable; also unfurnished. Dr. Cloud, resident owner, 461 West 23d. London Terrace. Chelsea 3941.

HIGH-CLASS 2 and 3 room apartment; service. 8 and 10 East 48th St. Murray Hill 8148.

Apartments Unfurnished—Manhattan

Apartments of One, Two Rooms.

5TH, 5 EAST—Studio, two rooms, bath; excellent top north light. Stuyvesant 4846.

11TH, 116 WEST—Two rooms, bath, porch overlooking garden; attractive. Edward Ward, 108 West 11th. Chelsea 0505.

12TH, 264 WEST—High class 2-room apartment, one large skylight studio. Inquire on premises or Algonquin 1400.

16TH, 31 WEST—3 rooms, private bath, fireplace; newly remodeled; modern improvements.

27TH, 344 WEST—Two room, bath apartment, fine, modern house, conveniently located; residential neighborhood; near Penn Station; $60.

30TH, 37 EAST—Just completed elevator hotel apartment, suites of 3 or more rooms, exceptionally large room; moderate rentals; open fireplaces; accessible to business and social centres; from $30 week. Inquire Supt. on premises or Chrysalis Realty Co., Inc., 151 West 40th. Longacre 6320.

30TH, 138 EAST—One-room apartment, bath, steam, gas, electricity. Ashland 3527.

40TH ST., 54 WEST—Two rooms, tiled bath, kitchenette, fireplaces; $75 monthly.

50TH, 55 WEST—Two rooms, bath, kitchenette, walkup apartment; possession.

50TH, 3 WEST—Two rooms, duplex, in elevator apartment; unusually large rooms.

52D, 232 WEST (near Broadway)—One-room apartment, $50 month. Circle 3724.

54TH, 210 WEST (at Broadway)—New two-room, bath apartments, also two studio apartments on roof. Apply premises, or Joseph Toch, 7 East 42d. Murray Hill 8175.

54TH, 245 WEST (near Broadway)—Two rooms, kitchenette, bath; $80. Columbus 0080.

56TH, 20 WEST—Two unusual attractive rooms, kitchenette, fireplace, bath; reasonable rent.

57TH, 130 WEST—Large studio, bath; elevator; sublease at sacrifice; $95. Hayes. Circle 0090.

60TH, 253 EAST—One room, kitchenette apartment; immediate occupancy; new building; $90.

77TH, WEST—Modern 2 rooms, bath, kitchenette; newly decorated; $75. Endicott 0220.

78TH, 302 WEST—Sublet 2 rooms, tiled bath, shower, kitchenette; reduced rent.

82D ST., 308 WEST (near Riverside Drive)—12-story fireproof, 2 rooms, bath, $75-$80; excellent restaurant. Susquehanna 8760.

86TH, 209 WEST—Sublet very attractive room and bath in fireproof Hotel Wayne; maid service; $82.50 per month or lease to Sept. 30.

98TH, 127 WEST—Large, sunny, front sublet; kitchenette; steam, bath; private hall.

Apartments of Three, Four, Five Rooms.

CENTRAL PARK WEST, 325 (corner 82d St.)—We have several 1-room suites (furnished or unfurnished), comprising master room, foyer, bath with shower, serving pantry with refrigeration, generous closet space, with maid service included; we will lease these at very low post-renting season rates; this is a very low opportunity for well-referenced tenants. Ask for Mr. Letsch.

GREENWICH VILLAGE.
Horatio St., 82-88—Beautifully remodeled group of houses with large gardens; one room, bath, kitchenette, $55-$60.
8th St., 68 West—Beautifully remodeled, 1-3 rooms; alcove, bath, kitchenette, $65-$85; large gardens.

AGENTS AT ALL HOUSES,
HARVEY F. VAUGHN,
5 CHRISTOPHER ST. SPRING 7676.

GREENWICH VILLAGE—One room, bath, $50; 3 rooms, bath, $85. Spring 1415.

HAMILTON TERRACE, 28 (141st)—3 large rooms, kitchenette, bath, improvements.

LEXINGTON AV., 246—Apartment, large room with fireplace, alcove-bedroom and bath; furnished-unfurnished; also large sunny room.

MADISON AV., 556 (between 55th and 56th)—Two-room studio apartment; new building; beautifully decorated; rents reasonable.

PARK AV., 41—Two rooms, bath, front, $1,800, rear $1,650. Superintendent, premises.

SHERIDAN SQUARE, 1 (3 blocks west Washington Square)—Compare one-room units offered here for size, light, ceiling height and all improvements; maid service included in the reasonable rentals; Frigidaire; roof garden apartments. Apply premises or Stuyvesant 2164.

WEST END AV., 543 (corner 71st St.), The Carlisle—We have 3 "Perfect One-Room Homes," unfurnished, which we will lease at very low post-season rates; this is a fine opportunity for well-recommended applicants; suite comprises master room, foyer, serving pantry, bath and good closet space; maid service included. Ask for Mr. Hoffman.

Apartments of Three, Four, Five Rooms.

47TH ST., 130 WEST (just off Washington Square Park)—Three-room elevator apartment, $90-$125; now renting. Supt., on premises, or Peppe, Spring 8347.

57TH AV., 41—Two rooms and kitchen, housekeeping; outside rooms; high-class elevator building; 2 residents on premises; $1,000.

97TH, 61 EAST—3-room apartments, studio type; modern elevator building; all improvements; moderate rentals. Stuyvesant 3890.

111TH, 253 WEST—Charming 3 room housekeeping apartments, also smaller; fireplaces; hardwood floors; light; $35-$70. Chelsea 5091.

11TH, WEST—Exceptional basement; wonderful location; large private garden; reasonable. Spring 1415.

28TH, 137 EAST—Midtown section; distinctive 3-room suites, serving pantry with refrigeration, foyer, bath with shower, maid service and large closet space); furnished or unfurnished; daily, weekly, yearly; decided reduction on lease. See Mr. Letsch.

40TH, 124 EAST (Park-Lexington)—Sublet beautiful 4-room corner apartment; large kitchen; 11th floor. Phone Caledonia 1947.

50TH, 223 EAST—Three-room apartment; elevator, new building; premises.

52D, 330 EAST—High-class elevator apartment; four rooms, consisting living room, two bedrooms, fully equipped kitchen, bathroom; cross ventilation; exceptional arrangement; $105.

55TH ST., 145 WEST—3-4 room apartments; large rooms; modern apartment; centrally located; reasonable rentals. Apply premises or Corporation, 8 West 40th. Harrison, Inc., 383 Madison Av. Vanderbilt 0655.

57TH ST., 435 EAST (adjoining Sutton Place)—New building; several exceptionally beautiful 5-room apartments with extremely large rooms, 3 baths, dining alcove; also some 4-room with dining alcove; very low out-of-season rentals. Apply on premises.

57TH ST., 419 EAST—Three-room, modern housekeeping apartment; exceptional living room; large fireplace; large foyer; north, west and south exposures; available April. Tel. Plaza 6639.

68TH, 25 WEST (adjacent Central Park)—New 9-story fireproof building, 2, 4 room apartments, 2 baths; also dining alcove apartments; exceptional layouts. Apply Supt.

71ST, 34 WEST—Three rooms, bath, kitchen; all conveniences; rent reasonable; lease.

72D, 166 WEST—Twelve-story elevator building, 2-4 rooms and few studio apartments; large, light, spacious rooms, high ceilings; large, luxurious baths, tender showers; moderate rental; immediate possession. Managing agent premises. Susquehanna 0409.

72D, 305 WEST—Choice elevator apartments; 4-5 rooms; reasonable rents.

72D, 106 WEST—Twelve-story high-class elevator building; reasonable. Superintendent.

75TH, 250 WEST—Four rooms, bath; new building; $123; three rooms, $115.

79TH, 307 WEST—2 front rooms, foyer and kitchen. Apt. 4D.

80TH ST., 325 EAST.
New elevator building; just completed.
4-5 ROOMS, $110 AND UP.

80TH, 172 EAST—Three rooms, fireplace, improvements; lease, sublet. Edgecombe 8000-7529.

82D, 127 WEST—Exclusive 5 rooms, front; elevator; lease, $1,100; Feb. 1.

83D, 306 WEST—First, single, five rooms, all improvements; just vacant; reasonable.

86TH, 140 WEST—Three-room apartments; southern exposure; dining alcove. Agent premises.

86TH, 170 WEST—Apartment, 5 light rooms, bath, electric light, steam heat. Apply on premises or R. H. Matthews & Co., 14 Maiden Lane. Cortlandt 0318.

90TH ST., 115 EAST—Very desirable four-room apartment, ample closets, full kitchen; new building; reasonable rental. Supt. on premises or RICHARD C. HOLLIDAY & CO., Inc., 542 Madison Av. Tel. Murray Hill 6641.

WEST END AV., 720 (northeast corner 95th St.; The Marcy)—Exceptionally high-class one, two and three room apartment hotel suites with foyer, serving pantry (refrigeration) and generous closets; new building; furnished if desired; daily, weekly or yearly basis; very attractive housekeeping season rates. See Mr. Compton, day or evening.

THE STANHOPE,
5th Av. at 81st St.,
offers a few two and three room suites, furnished or unfurnished.
Louis XVI Restaurant. Hotel Service.

JOSEPH BIDDLECOME, Resident Manager.

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HIGH-CLASS 2 and 3 room apartment; service. 8 and 10 East 48th St. Murray Hill 8148.

Apartments Unfurnished—Manhattan

Apartments of Six Rooms and Over.

146TH, 543 WEST—High-class elevator apartment, 6 rooms, $100; 3, $120; must be seen to appreciate value.

146TH, 543 WEST—Exceptional high-class elevator apartment, 6 rooms, $100; 3, $120.

181ST ST. AND WEST SIDE ELEVATOR).
"OVERLOOK APARTMENTS."
9 ROOMS, 2-3 BATHS.
Immediate possession. Apply on premises.

CENTRAL PARK WEST, 378—Choice elevator apartment, six rooms; reasonable rent.

FORT WASHINGTON AV., 47 (181st St.)—6 beautiful light front rooms, high-class elevator apartment, $120. Washington Heights 3987.

GREENWICH VILLAGE duplex apartment; sunny 6 rooms, recently redecorated, 18-foot ceilings, cheval glasses; 3 wood-burning fireplaces, dining room, beamed ceilings, 4-foot fireplace; opens on garden through French doors; private garden with bushes, flowers, brick path; maid's room and toilet; from April 1, $250. Call Watkins 0825.

RIVERSIDE DRIVE, 276.
(The Wendeling; southern corner 100th)—12-story fireproof; 10-11 rooms, 3 baths; overlooking Palisades; superior service; attractive rentals. Apply premises. Harlem Realty Corp., 285 Madison Av. Lexington 4240.

RIVERSIDE DRIVE, 610, northeast corner 156th St.; 6 rooms, 2 baths, exceptional layout, southern exposure, beautiful river view; one of finest apartments on Drive; liberal concessions.

RIVERSIDE DRIVE, 125 (corner 84th St.)—Six large rooms, 2 baths; $2,000; high-class house. Apply Superintendent.

RIVERSIDE DRIVE, 362—Choice elevator apartments, 6-8-10 rooms; reasonable rent.

WEST END AV., 650—Choice elevator apartments, six, eight rooms; reasonable.

FREE RENT
TO APRIL 1.
7-ROOM APARTMENT, $2,600.
255 RIVERSIDE DRIVE. SUPT.

Apartments of Miscellaneous Rooms.

30TH, 25 EAST—Charming, sunny, non-housekeeping, single residential studio. Lexington 8523. Kosner.

57TH ST., 205 WEST (CORNER 7TH AV.).
THE OSBORNE.
4 ROOMS, BATH, KITCHEN.
$200 PER MONTH.
ALSO 1 APARTMENT OF
3 ROOMS AND 3 BATHS,
$4,000 PER ANNUM.
IMMEDIATE OR LATER POSSESSION.
MANAGER ON PREMISES. CIRCLE 5420.

Apartments Unfurnished—Manhattan

Apartments of Six Rooms and Over.

TED ST., 157 EAST (The Lexington)—1-2-3 rooms, furnished, unfurnished; maid service available; restaurant on premises. Apply Mr. Merritt, on premises. Open evenings.

57TH, 250 WEST—14-story; two, three, four room apartments, tiled kitchens, kitchenettes; moderate rental, $1,100 to $2,100.

110TH ST., 535 WEST (near Broadway)—Cathedral Parkway Apartments, 15-story, fireproof; 2, 3, 5, 6, 7 rooms, and 2 baths; Southern exposure; $1,000-$2,200. Agent on premises.

114TH, 435 WEST (corner Amsterdam Av.), overlooking Columbia College grounds—5, 6 and 6 rooms, small maids; southern exposure. Superintendent or Cathedral 4457.

144TH, 510 WEST—Choice elevator apartments, 4-5-6 rooms; reasonable.

150T

Furnished Rooms—West Side.

RIVERSIDE DRIVE, 85 (corner 79th St.)—Room, kitchenette, private bath and shower; also single room; reasonable.

RIVERSIDE—Top floor; light, warm; cheerful; lavatory; quiet, cultured; $5. Morningside 0782.

RIVERSIDE DRIVE, 142—Two large, pleasant rooms, furnished, unfurnished. Phone Brodhurst 2565.

RIVERSIDE, 82—Exceptional double room; twin beds; river view; gentlemen. Apt. 5A.

RIVERSIDE DRIVE, 84—Large front room, dressing room, private bath; smaller, $6.

WEST END AV., 808—Exceptionally attractive, homelike, outside; $11. Clark, Riverside 0566.

WEST END AV. (80th)—2 single rooms, bathroom; ladies; references. Trafalgar 1549.

WEST END, 350 (76th)—Select large, small, sunny rooms; private bath; shower.

ATTRACTIVE single, double; clean, elevator; shower; reasonable. Susquehanna 2569.

ATTRACTIVE room for girl or woman, suitable two; subway, buses at door; $8. Call evenings, 600 West 156th, Apt. 4A.

ALTORA CLUB—Business women $4.75; $5.75; housekeeping. 549 West 113th, near Broadway.

Furnished Rooms—Brooklyn.

MANHATTAN BEACH HOTEL, N. Y.—Live in a modern, fireproof hotel by the seashore, for less than in the crowded city; $12 per week for two; homelike comforts; outdoor sports; music, dancing; unexcelled service; 27 minutes from Times Square, B. M. T. Brighton Beach Station. Phone Sheepshead 5000.

Unfurnished Rooms.

79TH, 207 WEST—Apt. 4D; 1-2 rooms; kitchen privileges; reasonable.

CLAY AV., 1,354 (170th St.)—One unusually large room and bath; $35.

Rooms Wanted.

Furnished.

GENTLEMAN, middle-aged, widow furnished room with private bath; quiet surroundings; state full particulars. A 1140 Times Harlem.

CHRISTIAN gentleman; between 35th and 42d Sts., near Lexington; private; American family preferred; state price, details. K 248 Times.

GENTLEMAN, running water or bath; must be clean; references; north of Washington Park or Heights, Brooklyn. C 925 Times Downtown.

STENOGRAPHER (male) wants light, warm room; private family; $8. F 128 Times.

EAST SIDE, 50th to 59th, comfortable, small room; private family; clean; near bath; business woman; references. F 142 Times.

BUSINESS GIRL, Mexican, seeks quiet room, private American family; moderate rent. C 914 Times Downtown.

YOUNG MAN desires room, private bath, near 14th St. preferred. Chelsea 9734.

PHYSICIAN wishes room; quiet; state particulars. J 409 Times.

Boarders Wanted—Manhattan.

8TH AV. (56th)—Rooms with or without board; single, double, private, bath, steam, elevator. Circle 9.

WEST END AV., 1435—Rooms, excellent home table, table guests; references; elevator. Davis.

58TH ST., WEST, 41-43—Elevator.
MADISON ARMS.

70TH, 321 WEST—Single; running water; weekly table guests; French cuisine; references.

70TH, 164 WEST—Lyon Mansion; rooms, private baths, steam heat; home cooking.

70TH, 18 WEST—Large double, 1 flight; warm, clean, homelike house; best of food, home cooked; also single.

100TH, 311 WEST—Double room, private bath; comfortable, refined home; mixed; brides; dancing; reasonable; Southerners. Phone Clarkson 1610.

111TH (Broadway)—Attractive single room, $7; double, $8.50; meals optional. Yellowstone 9788.

145TH, WEST (352 Convent Av.).
"THE REMINGTON HOUSE."
Exceptional outside double rooms; near bath; all conveniences; excellent board.

CENTRAL PARK WEST, 305 (Apt. 82)—Warm, sunny; exceptional table; refined home.

NURSE, graduate, offers home to invalid; convalescent or backward child. Edgecombe 3783.

COMFORTABLE home surroundings and care for elderly people. A 1106 Times Harlem.

Boarders Wanted—Brooklyn.

SUNSHINE HAVEN for children, ages 3-5; high-class maintenance, kindergarten training, excellent surroundings; trained nurses; dietary laws. Dr. L. Lurie, Berkshire 9023.

EXCEPTIONAL home for elderly people and convalescents; good care; warm rooms. 1364 Ocean Av. Mansfield 6647.

Board Wanted.

GIRL working in downtown office wishes room and board in exchange for staying with children evenings. C 922 Times Downtown.

FAMILY—To board little American-Jewish girl, 5, near school; between West 72d and 96th St. Mrs. P. S. Smith, 20 West 76th St.

YOUNG COUPLE desire room and board, preferably with small family in West Bronx. Z 2491 Times Annex.

ROOM and board for couple; must be first floor or elevator apartment; convenient to bath; state full details. E 429 Times.

BOARD in trained nurse's home wanted by invalid lady; $25 per week, in town. Regent 8500, Room 218.

Country Board.

New Jersey.

LEIDINGER'S Natur-Sanitarium offers home and treatment for chronic cases, especially arthritis, rheumatic and psoriasis. Palisades Park, N. J. Tel. Lincoln 7468, 141 Henry Av.

Westchester County.

BABIES boarded from birth; graduate trained nurse; private house. White Plains 2023M.

HOUSEHOLD SITUATIONS WANTED

50 cents per agate line daily. 60 cents Sunday.

Advertisements may be placed at any branch office of The Times or at any of the 400 classified advertising agencies located throughout the city.

Female.

CHAMBERMAID, good needle woman; five-year references; English. Lexington 0622.

CHILD'S NURSE, young, married woman; 9-5. Endicott 9416, between 10-4.

COMPANION-NURSE, semi-invalid lady, children; housework management; secretary; motorist; expert; exceptional references; city or suburb. K 254 Times.

COMPANION, lady, cultured, to elderly lady; salary not important. F 133 Times.

COOK, good, plain cooking; no laundry; good reference; $80. Miss Stubble, 2,040 Mansfield Place, Brooklyn. Phone Sheepshead 2503.

COOK, excellent baker; white; trustworthy; personal reference. Audubon 0620.

DRESSMAKER, artistic, evening, afternoon, street gowns, coats, capes; go out private families; remodeling; fitting by hour. Riverside 0116.

DRESSMAKER, absolutely competent, artistic remodeling; recommendations; out; $6. Miss Fairman, Columbus 5823.

GIRL, English, young, desires position, care children or companion; experienced; willing travel; references. Box B, Advertising Co., 9,232 Union Hall St., Jamaica, L. I.

GIRL, colored, neat, wishes place; chambermaid, waitress; sleep in; reference. Brodhurst 2250.

GIRLS, two; one first-class cook and kitchen maid; French-American cooking; five years' references. Trafalgar 3462.

GIRL, German, wishes general housework. Lang, care Mahlew, 218 East 84th.

GOVERNESS, Viennese, gentlewoman, intelligent, character, 24 years; experienced; 4 years' references; physical care, sports, sewing; country or city. Friday, Saturday, Cathedral 7060, Apt. 2B.

HOUSEKEEPER - COMPANION to lady, middle-aged, educated, American, capable, experienced. Trafalgar 2235.

HOUSEWORKER—Lady desires exchange services, couple, for room and board. R., 2,571 Broadway.

HOUSEWORKER, general; experience; best of reference; no objection to children. Schuyler 6020.

HOUSEWORKER, social executive, management; travel with family; highest references. K 256 Times.

HOUSEWORKER, neat, colored, experienced cook, full or part time. Jane. Bradhurst 2482.

HOUSEWORKER, COLORED: PART TIME, MORNINGS, HARLEM 1869.

HOUSEWORKER—Girl, colored, full or part time. Sarah. Edgecombe 3543.

INTELLIGENT, attractive young lady seeks position as lady's traveling or home companion; converses in several languages; best references. F 143 Times.

LAUNDRESS, excellent; home, out; sunny drying. Academy 6355. Watson, 41 West 90th St.

LADY, pleasant voiced, wishes to read to invalid lady; replies from hotels must have room number or name. Room 435, 15 Park Row.

LAUNDRESS, first class, colored, wishes days' work; takes washings home. Bradhurst 2057.

MAID, Swiss, wishes position part time, east side; best references. Regent 5077.

NURSE, three years' training; diplomas; $3 day; nursed one lady three years; personal references from doctors. Trafalgar 7899.

NURSE, hospital trained; doctor's office, industrial or care lady daily. Bradhurst 9289.

NURSERY GOVERNESS, Irish, educated, experienced; perfect English, Spanish; sews; references. Caledonia 5376.

WOMAN, colored, A1 cook; for evening meal only; best reference; part time only. Susquehanna 2046.

Employment Agencies.

HOUSEWORKERS, colored, supplied free; part-timers, couples; day workers; chambermaids, cooks; references investigated. Graded Agency, Bradhurst 2346.

HOUSEWORKERS, part-timers, chambermaids, day workers, experienced; steady, willing, good cooks; best references; supplied free. Agency, Monument 8060.

Female.

Employment Agencies.

COOKS, supplied free, first-class references; colored housekeepers, part-timers, cleaners, laundresses, couples. Prompt Service Agency. Audubon 5774.

HOUSEWORKERS, part-time, general housework; day workers. Tate's Agency. Morningside 1466.

Male.

BUTLER-VALET, Japanese, long experience; last place six years. Same, Regent 4531.

CHAUFFEUR, first-class mechanic, careful driver, wishes private position; best references. Box 304, 1,816 2d Av. Rhinelander 8818.

CHAUFFEUR-MECHANIC; Norwegian; 37; city; 10 years' experience; private; excellent references; own uniform. H. Johnson, 271 West 69th St.

CHAUFFEUR—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 152-159 West 64th. Trafalgar 6184.

CHAUFFEUR-MECHANIC, 10 years' experience high-grade cars; city and country; careful, neat, reliable; A1 reference. F 140 Times.

CHAUFFEUR-MECHANIC, 19 years' experience; very best references. Telephone Rhinelander 2195.

CHAUFFEUR, Swedish, mechanic, long experience high-class cars; references. Roos, Schuyler 0668.

CHAUFFEUR-MECHANIC, married, light colored; long experience; references. Martin Wadsworth 2290.

CHAUFFEUR, white, wants position; 16 years' experience. Call Sheepshead 4219.

CHAUFFEUR, first class, reference. M. Duffy, 647 Columbus Av. Riverside 0802.

COOK (2), Japanese, desire positions apartment in city or will travel to Florida; personal references. Bryant 7070, Meda or Nata.

COOK and butler, Japanese; city; long experience; excellent references. E 410 Times.

COUPLE, white, Americans, chauffeur-mechanic, useful; wife excellent cook-working housekeeper; unusually proficient; highest city references. Longacre 3798.

COUPLE, Finnish, cook, chauffeur-butler, desire position in country; good references. Penn University 2373 between 2 and 5.

COUPLE, chauffeur, wife chambermaid-waitress; highly recommended. Bushwick 2146.

COUPLE, white; excellent cook, chauffeur-butler; experienced city driver; references. Mayins 0981.

COUPLE, butler, houseman; wife, first-class cook; city or country. Morningside 9221.

GARDENER, experienced, wishes position; good all-around man, handy, married; excellent references. Andrew Brosman, 44 Croton Terrace, Yonkers.

PORTER-DISH WASHER, colored, well experienced; best references. A 1038 Times Subway Level.

VALET, visiting, English, seeks gentlemen; highest credentials. Mayfair, 61 East 53d.

JAPANESE BUTLER, VALET; first class; young, neat; understand English well; can cook, 1st class; references. Matsuru. Clarkson 0171.

JAPANESE wants position in bachelor's apartment; city or vicinity. A 1023 Times Subway Level.

JAPANESE—Young lady wants general housework, family. Tanak, Room 304, Times Bldg.

JAPANESE, butler, cook; able to run car; reasonable wage. G 293 Times.

Employment Agencies.

JAPANESE cooks, butler, chauffeurs, couples, housewarkers. Agency, 121 West 42d. Bryant 7787.

Female.

NURSE, practical, care for paralytic in institution; take full charge, state age, references, salary. L. Shepard, 33 Union St., Montclair. Telephone 1190.

NURSE, to take complete charge 2-year-old baby; hospital trained or German graduate preferred. Call 12 to 2 or 4 to 5, 898 West End Av., corner 104th St. Apt. 12B.

NURSE, English-trained, for 6 months' baby; must be fond of children; permanent position; good home. Phone Mansfield 6999.

NURSE, white, experienced, conscientious; best references; boy 1 year. Phone Butterfield 2887.

NURSE and household manager for professional couple's home; 2 children, 4 and 7; suburban. Phone Elmsford 5476.

NURSE, experienced, one one-year-old baby. Winegrad, 1,960 Andrews Av., Bronx.

Employment Agencies.

COOK FOR CLEVELAND, $125-$130.
MISS HOFMAYER'S AGENCY,
16 EAST 42D ST. 3D FLOOR.

Situations Wanted—Female.

ASSISTANT EXECUTIVE.

Position wanted by woman, 30 years old, well educated, well mannered; practical law two years; knows typing, but not shorthand; $75 per week; large investment or banking business preferred. S 2417 Times Annex.

BOOKKEEPER - STENOGRAPHER, high-grade beginner; salary $18. Bush Secretarial School, Businessmen 2274.

BOOKKEEPER'S assistant, typist, stenographer; $25; beginners; $14. Blaine, Stuyvesant 9580. Ideal School.

BOOKKEEPER, five years' experience; full charge; controls. Ambassador 2054.

Situations Wanted—Female.

BOOKKEEPER - STENOGRAPHER; over 2 years' experience; efficient worker; references; $30. Worth 1552.

BOOKKEEPER and stenographer, experiences, accurate, capable and efficient. Call Dayton 10059.

BOOKKEEPING MACHINE, Burroughs; good typist; neat; $16. Gladys, Beekman 4641, Drake School.

BOOKKEEPER, experienced full charge, well educated, intelligent; moderate salary. Watkins, 5090.

BOOKKEEPER, accountant executive; varied experience; responsible position; $35. Schuyler 8049.

BOOKKEEPER, stenographer, experienced wholesale fruits, produce. Frieda Gold-stein, 823 Graham Av., Brooklyn.

DENTAL HYGIENIST, desires position, can assist; experienced. Phone Dr. Hensley, Williamsburg 1248.

Situations Wanted—Female.

FITTER, a few days weekly in shop, finishing; uptown. Bradhurst 6718.

OFFICE ASSISTANT; editor, executive, typing and bookkeeping; $30. Dry Dock 1919.

PUBLICITY WOMAN; experienced, wants part-time position; best references. E 417 Times.

SECRETARY - STENOGRAPHER, HIGH SCHOOL GRADUATE, TEN YEARS' EXPERIENCE, FINANCIER, INITIATIVE, EXECUTIVE ABILITY, 110 TIMES.

SECRETARIAL student desires evening position; stenographic work preferred. Du Bois, 60 West 86th.

SECRETARY-STENOGRAPHER, thoroughly competent, 6 years' experience; $30. E 426 Times.

SECRETARY, to executive; experienced; seven years' education, two years college; age 20. Write E., 4,307 Broadway.

SECRETARY - STENOGRAPHER, 10 years' diversified experience; competent, capable assuming responsibility. Sunbrick 2078.

SKETCHER, experienced, desires permanent position. P. 37 W. 70th. Endicott 2071.

STENOGRAPHER-SECRETARY, expert, experienced, excellent training; also takes charge; salary $25. Call Sedgwick 1083, Saturday, J 401 Times.

STENOGRAPHER, beginner; references: Hilda Ray, Merchants' & Bankers' Business School, 57 East 59th St. Regent 7940.

STENOGRAPHER-TYPIST, capable, competent; two years' experience. Miss Frymoe Mosiowitz, Intervale 7335.

STENOGRAPHER - SECRETARY, experienced; attractive personality; $32. Murray Hill 10488.

STENOGRAPHERS — Bright beginners, well qualified. Bush Secretarial School, Bookminster 5974.

STENOGRAPHER, assistant bookkeeper, experienced; high school graduate. Call Kilpatrick 7355. J 365 Times.

STENOGRAPHER, four years' experience, high school graduate; efficient, intelligent. Phone Dayton 2273.

STENOGRAPHER—Eight years' experience, efficient, assume charge small office, $25. Adirondack 7021.

STENOGRAPHER, knowledge of bookkeeping; beginner; references; asst. Drake's School, Raymond 6396.

STENOGRAPHER, good figurer; office detail; seven years' experience; conscientious. F 242 Times.

STENOGRAPHER-SECRETARY, 3 years' experience, knowledge of bookkeeping; proven ability; references. F 106 Times.

STENOGRAPHER-TYPIST, assistant bookkeeper; bright beginner; $14. Elsie, Stuyvesant 0665. Ideal School.

SWITCHBOARD OPERATORS — Consolidation of two large corporations leaves two operators without employment; after considerable training they have developed into efficient and courteous workers and are so much worth while that their present employers desire to see them placed where these qualities will be appreciated. T 148 Times.

TELEPHONE OPERATOR.
Corporation moving out of town desires to find position for capable telephone operator and file clerk who possesses unusual ability; we recommend her very highly. B. B., 5 E. 7. Times Brooklyn Branch.

TYPIST—Expert stenographer and typist wishes to copy manuscripts or other important typewriting; moderate salary. E 430 Times.

TYPEWRITING envelopes, clerical work done home. B. Hoevelor, 249 East 97th.

YOUNG LADY with perfect knowledge English, German, Swedish, French; knowledge of Spanish, Finnish, seeks position as secretary, correspondent; best references. F 144 Times.

YOUNG WOMAN, 23 (private secretary of 7 years' standing), wishes connection where attractive personality and appearance, good education, initiative, executive and sales ability plus THE ABILITY TO DEAL WITH ALL CLASSES OF PEOPLE are requisite. F 69 Times.

PART-TIME POSITION.
Desires doing bookkeeping, general office work, including corresponding; available Saturday afternoons, C 919 Times Downtown.

PART TIME morning or afternoon, typing, filing, assist bookkeeping; college bred; experienced. K 250 Times.

Employment Agencies.

ASHLAND AGENCY, 303 5TH AV.
BOOKKEEPERS, STENOGRAPHERS, TYPISTS, CLERKS, RELIEF.
Applicants interviewed and classified.
TELEPHONE ASHLAND 9018.

FOR CAREFULLY SELECTED EMPLOYEES.
THE ORAM SERVICE.
507 5TH AVE. MUR. HILL 6842.

BOOKKEEPERS, switchboard operators, typists, clerks—always available. Excellent Employment Agency. Cortlandt 0256.

BOOKKEEPERS, stenographers; desirable applicants; beginners, experienced. Acorn Agency, 17 John. Cortlandt 4574.

STENOGRAPHERS, bookkeepers, typists, clerks furnished. Fulton Agency, 93 Nassau St. Cortlandt 5051.

STENOGRAPHERS, office help, available always. Fairmount Agency, 70 West 40th (Longacre 6893.

Situations Wanted—Male.

ACCOUNTANT-AUDITOR, 33, senior, varied public experience covering audits, investigations, systems, taxation, bankruptcy, position with accounting or commercial concern: $60. F 119 Times.

ACCOUNTANT desires part-time work, taking charge books small concerns who do not employ bookkeeper. E 380 Times.

ACCOUNTANT, expert, highly qualified; books opened, audited, kept; reasonable. 3,607 Greystone Av.

ACCOUNTANT, married, seeks trustworthy, responsible position; highest credentials. C 923 Times Downtown.

ACCOUNTANT desires part time, certified firm; salary secondary. C 809 Times Downtown.

ACCOUNTANT, C. P. A., seeks position few days weekly. C 883 Times Downtown.

ACCOUNTANT, N. Y. U. junior, desires position; Accounting firm. F 92 Times.

ADVERTISING, direct mail, sales correspondence; thoroughly experienced men's and boys' wear, clothing trade; age 24, Christian; now available; possible prospects more important than immediate salary. V 564 Times.

ADVERTISING—Successful copy writer, large agencies and direct-mail expert. P 191 Times.

ASSISTANT BOOKKEEPER; references, William Owens, Merchants' and Bankers' Business School, 37 East 58th St. Regent 7840.

BOOKKEEPER-ACCOUNTANT, 29, absolutely experienced, assiduous worker, capable assuming charge; excellent reference; position; married. D 806 Times Downtown.

BOOKKEEPER - ACCOUNTANT, ten years' experience, seeks responsible position. N 028 Times Downtown.

BOOKKEEPER, accountant, stenographer, 25, 7 years' experience; best references. K 245 Times.

BOOKKEEPER, experienced, advanced accounting student, desires position; moderate salary. F 97 Times.

BOOKKEEPER, office manager, experienced all details. Allen, 1,741 Sedgwick Av.

BOOKKEEPER, college student, desires employment few days a week. F 96 Times.

CHEMIST, pharmaceutical, experienced analyst, manufacturing and control; also making of toilet preparations. Z 2400 Times Annex.

CLERK, young man, 22, neat, ambitious, knowledge bookkeeping, typing. F 155 Times.

CREDIT COLLECTION MANAGER, 31, expert; thorough executive, correspondent; credentials. F 46 Times.

CREDIT, collection manager, reputation, college graduate, collection agencies' experience. J 358 Times.

DRAFTSMAN, interior, cabinet and millwork, measurements, shop drawings; experienced. F 131 Times.

EDITORIAL—College graduate, newspaper experience, desires position trade journal. K 251 Times.

ENGINEER, chief, licensed; refrigeration, oil; technical A1 mechanic; 15 years' experience; employed; wishes to change. E 408 Times.

EXECUTIVE, technical, 38, experienced office, field, shop, buildings and manufacturing in metal and woodworking trades, at present with 613 Dunellen, J. F.

MAN, 32, part-time position, mornings, afternoons; college education. D 961 Times Downtown.

PAINTER, German, first class, desires position. G. Miller, 224 East 96th St.

PURCHASING AGENT (hospitals); competent buyer, extensive experience and ability. J 406 Times.

PURCHASING AGENT, stationery, printing and shipping supplies. E 326 Times.

SALESMAN, 15 years' experience in wholesale women's wear; personality; good salesmanship; organization basis; specialize wholesale embroidery trade. 128 East 42d. Room 807.

SALESMAN, experienced, wants position mornings only. M. Greenholz, 4,813 14th Av., Brooklyn. Phone 5-9th Av. toilet preparation establishment; salary. E 440 Times.

SALES REPRESENTATIVE, CONNECTICUT—Paving car, desires connection; represent manufacturer; capable handling men; can furnish best of references. E 422 Times.

SALES CORRESPONDENT-SYSTEMATIZER—Young man experienced handling direct mail campaigns, follow-up, general dictating. F 120 Times.

SALESMAN—Have been buying and selling 8 years for large importer of general merchandise and novelties; know all city jobbing trade. E 408 Times.

SALESMAN, men's shoes, work clothes, sundries, secretarial; also chain store experience; owns car; A1 references. F 151 Times.

SALESMAN-LABEL ARTIST, 29, GOOD IDEAS SKETCHING, WISHES LINE. A 2 TIMES.

SALESMAN, 30, with car, desires lines allied with paint line for Westchester and Connecticut. A 1039 Times Subway Level.

SALESMAN, experienced, selling to grocers, Louisiana field or write if all points.

Situations Wanted—Male.

SECRETARY, expert stenographer, correspondent; conscientious; attention to details; years' experience; qualified; specialist; reasonable salary; available immediately; can travel. C 862 Times Downtown.

SECRETARY-COMPANION to gentleman; young, refined, educated; references. F 147 Times.

SUPERVISOR, 20 years with industrial help; go anywhere; references. F 126 Times.

YOUNG MAN, educated, of character, business ability, desires connection with reputable firm offering opportunity as salesman; Christian; best references. F 139 Times.

YOUNG MAN, college education, sales ability, wants position with responsible firm; some general business knowledge. F 656 Times.

YOUNG MAN, Christian, 23, capable, neat, pleasing personality; general office experience necessary, secondary to opportunity. J 396 Times.

YOUNG MAN, 23, employed assistant office credit manager, desires position evenings. E 418 Times.

YOUNG MAN, 24, willing, ambitious; familiar with hardware; references. J 378 Times.

YOUNG MAN of character, well educated, business ability, evening work; have you opening? J 360 Times Downtown.

YOUNG MAN, 20, wishes work; no selling. Glantz, 796 Middleton St., Brooklyn.

YOUNG MAN, 22, desires position with future; adaptability. F 105 Times.

YOUNG MAN, 22, desires position with future. F 66 Times.

Employment Agencies.

BOOKKEEPERS, switchboard operators, typists, clerks—always available. Excellent Employment Agency. Cortlandt 0256.

Help Wanted—Female.

ACCOUNTANT'S OFFICE—Young woman for checking reports; good penman; must be graduate or advanced accountancy student; answer own handwriting, give age, experience, schooling, religion, salary expected. T 40 Times.

ADDRESSOGRAPH OPERATOR.
Several years' experience, capable worker, must be very rapid and careful; steady permanent position; state age, experience and salary desired; answer by letter only. Mr. Tauber, 24 floor, 1,546 Broadway.

ADDRESSER — For temporary work; $5 per thousand; must be intelligent and experienced; please address in your own handwriting. R 496 Times.

ALTERATION HANDS—Expert, ready-to-wear. Dorice Inc., 134 West 126.

ARTIST FOR FINISHING for catalogue work, infants' and children's wear. Washington 3-8-11, 363 Broadway.

ARTIST to do pastel color work on panel sketches; good opportunity. Z 2476 Times Annex.

ASSISTANT MANAGER wanted by leading specialty shop now, 57th St. store; state age, education, experience in detail, salary and telephone number. R 481 Times.

BOOKKEEPER—CREDITS.
Wholesale dry goods house has splendid opening for bookkeeper accustomed to volume work. Take full charge of office with law years' experience checking credits and collections of small town merchants; must possess executive ability and highest references; state age, experience and salary expected; reply fully or no attention paid. Box 254, 225 West 42d.

BOOKKEEPER-STENOGRAPHER, thoroughly experienced, capable, for retail business; write stating full particulars; opportunity for advancement. 305 Amsterdam Av.

BOOKKEEPER, 8 years' experience, knowledge of stenography and typing; state experience and salary desired. R 482 Times.

CLERKS.
YOUNG LADIES,
17 TO 25 YEARS OF AGE;
NO BUSINESS EXPERIENCE NECESSARY;
HOURS 9 A. M. TO 5 P. M.,
SATURDAY 9 A. M. TO NOON;
EXCELLENT OPPORTUNITY FOR ADVANCEMENT;
ALL HIGHER POSITIONS
ARE FILLED BY PROMOTION.
APPLY
NEW YORK TELEPHONE COMPANY,
ROOM 861,
140 WEST ST.,
NEW YORK CITY.

COMPETENT person, full care small office; experienced in photo-engraving business. Publicity Photo-Engraving, 64 Lafayette St.

DANCER wanted, tall, attractive young woman; stage experience preferred; unusual opportunity in exclusive 5th Av. toilet preparation establishment; salary. R 417 Times.

DECORATOR, woman, unusual opportunity to engage with a prosperous Southern interior decorative business; must be capable of handling good trade and actively assist the proprietor of the business; state qualifications and experience. E 419 Times.

DEMONSTRATOR, experienced toilet preparations and perfumes for leading New York store; salary and commission. Call Pennsylvania 0692.

DENTAL HYGIENIST; state experience. P 81 Times.

FITTER AND ALTERATION HAND, experienced, gown shop, Syd, 4,225 Broadway, between 179th and 180th Sts.; apply after 9:30 A. M.

FORELADY, experienced, wanted to take charge manufacturing men's neckwear; opportunity for advancement; must have experience. Gellos Meyer Bros., 29 West 31st.

MASSEUSE, LICENSED; MUST KNOW THE WORK; THIS IS HIGH-CLASS POSITION. INTERVIEW FROM 1 TO 3.
ROOM 912, 358 5TH AV.

MASSEUSE Wanted — Licensed masseuse, good appearance, 9 to 5; only person with Park Central Health Club, Park Central Hotel.

MILLINERY SALESWOMEN.
PART TIME.
R. H. MACY & CO., INC.

THERE ARE SEVERAL PART-TIME POSITIONS FROM 10:45 A. M. TO 4:15 P. M. FOR YOUNG WOMEN OF GOOD APPEARANCE WHO HAVE HAD SOME EXPERIENCE IN SELLING MILLINERY. APPLY FROM 9:30 A. M. TO 4:30 P. M. AT EMPLOYMENT OFFICE, 1ST BALCONY, WEST BUILDING.

MILLINERY place workers who can make an entire hat; only experience with Market class merchandise wanted. Martha Norden, 20 East 56th.

MILLINERY MODEL; one with wholesale selling experience preferred. Apply L. A. Hyamson, Knox Hat Co., 8th floor, 452 5th Av.

MILLINERS Wanted—High-class; experience necessary; Mrs. Hardy, city worker; good salary. Martha Norden, 20 East 56th.

MILLINERS — Sales ladies; experienced; steady all year; apply all week. Sunya, 2,824 Broadway.

MODELS, SIZE 16,
COAT HOUSE, LONG SEASON;
SALARY $35; EXPERIENCED ONLY.
M. B. KAUFMAN, 462 7TH AV.

MODELS, SIZE 16,
tall, attractive, young ladies, for coat house. Apply all week.
KRAELOR, GOLDMAN, 1,385 BROADWAY.

MODELS, STOUT, SIZE 40½,
for coats; tall, attractive; showroom experience. Garfinkel & Rosenblatt, 501 7th Av.

MODELS, experienced, size 16. William Bloom & Co., 1,412 Broadway.

MODELS, TALL, MISSES' DRESSES, size 14 or small 16. Call at Billy West, 227 West 37th.

MODEL, size 16, experienced, attractive for high-grade coats. Marcus Klopper & Co., 256 West 38th.

MODEL, must be competent; stenographer and typist, in resident buyer's office. Lipshitz & Shapiro, 201 West 38d.

MODELS, size 16, also 18, for coats and suits. Friedman, Rothenberg & Epstein, 501 7th Av.

MODEL, SIZE 14, ATTRACTIVE.
Banner Coat Co., 270 West 38th.

NURSE, 22 to 35; registered preferred; experienced in use of diathermic apparatus, for out-of-town, Brooklyn; $60. Lefft physician; establishment; salary. E 440 Times.

NURSES, operating room, day duty; circulating night duty; must be registered State of New York. Flora Edgecombe 8000.

SALESLADIES of the unusual type wanted by leading ladies' specialty firm for new 57th St. shop; state age, education, experience in detail; salary and telephone number. R 485 Times.

SALESLADY of exceptional ability, for dresses in specialty shop, Dorice, 134 West 72d.

SALESLADIES, $3 a day as extras; experience unnecessary. Weisbecker, 210 West 125th.

SALESWOMEN wanted to solicit ads for journal; commission basis. Apply 2 o'clock Friday, American Ort, 31 Union Square, New York City.

SALESWOMEN, 25, experienced on coats and dresses; excellent salary and commission. Jay-Gates, Inc., 38 5th Av.

SALESWOMEN, business women between 25 and 35 years, as managers for high-grade retail stores. Call mornings, Metropolitan Building Co., 2,290 Bedford Av., Brooklyn.

SALES REPRESENTATIVE.
Capable and experienced sales representative to sell our financial service to bankers and investors; territory, Pennsylvania, Delaware and Maryland. also Ohio and the Chicago district; drawing account arrangement against commission; in writing give essential particulars. R 494 Times.

SECTION MANAGERS.
FULL TIME AND PART TIME.
R. H. MACY & CO., INC.,
REQUIRES SEVERAL WELL-EDUCATED, NEAT-APPEARING YOUNG WOMEN AS SECTION MANAGERS; THERE ARE ALSO PART-TIME POSITIONS FROM 10:45 A. M. TO 4:30 P. M. AND PART TIME FROM 9:30 A. M. TO 3:30 P. M. AT EMPLOYMENT OFFICE, 1ST BALCONY, WEST BUILDING.

SECRETARY-STENOGRAPHER.
GIMBEL BROTHERS
require a secretary-stenographer, preferably one having experience in preparing statistical reports.
APPLY 128 WEST 31ST.

SECRETARY - STENOGRAPHER, woman having extensive experience, able to handle own correspondence, good at figures and general office routine; in reply give age, experience, religion and salary expected. Z 2419 Times Annex.

SECRETARY, Italian-American; large finance company; must have previous real estate experience; stenographer preferred. Write H. E. 205 Times.

SECRETARY-NURSE with experience in doctor's office. Wagner, 162 West 54th St.

SOLICITORS, refined women, advertising work, full or part time; commission. 123 Nassau, Room 512, between 12:30-2:30.

STENOGRAPHER, by nationally known company, centrally located in Brooklyn; congenial surroundings; young lady with some experience; hours 9 to 5. Saturdays 12:30; state age, education, experience and salary expected; permanent position. L. M., 94 N. Y. Times Brooklyn Branch.

STENOGRAPHER required by manufacturing plant located in Williamsburg section of Brooklyn; experienced with credit and collection correspondence desirable; state age, experience, education, salary. Box 81, 139 Greenpoint Av., Elkyn.

STENOGRAPHER, some experience, high school education; permanent position; uptown; $22-$25, advancement. Call 68 Vesey St., 24 floor.

STENOGRAPHER, Spanish-English, and office work; high school graduate; state age and qualifications. Y 2005 Times Annex.

STENOGRAPHER, filing clerk, accurate and rapid, must have had experience. Write only; Room 1041, 225 Fifth Av., New York.

STENOGRAPHER—Smart, experience unnecessary. 1,567 Broadway, Room 305; 3 and 4 Friday.

SWITCHBOARD operator, typist, experienced in technical firm; refined, accurate, alert; capable of receiving visitors; education and personality essential. Pioneer Instrument Co., Brooklyn.

WOMAN—Cultured, well-educated woman desiring permanent connection with real future will be given an opportunity with leading publisher of children's educational series to assist department heads and cooperation from schools and libraries; we work through Parent Teacher Associations and give letters of introduction; $1,600 salary and commission. Call 10-13 or 2-4, Room 902, 46 West 46th.

WOMAN, thoroughly experienced, wanted as forelady in cleaning and dyeing establishment; must be capable of taking charge of help and have thorough knowledge of cleaning and dyeing and finishing up all goods. Marie Morrison, Inc., 2,757-27th St., Astoria. Phone Astoria 0295.

YOUNG LADIES, who have had some musical experience in connection with motion-picture mechanical device; pleasing personality essential; prefer those able to travel. Apply Room 404, 1,560 Broadway. Mr. Berk.

EDUCATED WOMEN

wanted to represent Compton's Pictured Encyclopedia; this new, scientifically-built children's work has won an unusual, immediate and nation-wide acceptance; it meets and satisfies a real demand; offers the superior type of woman, who has been looking for a large opportunity, a new field combining pleasant, interesting and worth-while work with an unusual financial return; if you are between 36 and 40, well educated, with a pleasing personality and good health, we will be glad to give you full details; guaranteed income to start. bonus, commission; Southern territory if desired.

F. E. COMPTON & CO.,
10 WEST 44TH ST.

UNUSUAL opening for attractive young woman, over 30, with good education, to act as hostess in exclusive toilet preparation shop; prefer English or one having traveled abroad; salary. R 446 Times.

Employment Agencies.

WEMINGER SERVICE.
187 Broadway, Cortlandt 4540.
Secretary-bookkeeper, brokerage; Open Steno., learn dictaph., attractive off.....$27
Stenos., high school.....$23-25
Steno., insurance exper.....$18
Steno-cler., typing, advancement.....$15-$18
Typists (several).....$18
Dictaphone Opr., H. S. grad.....$23
Addressograph Oprs. (3), will teach.....$18
Billet-Fisher operator.....$18
Burroughs bkpr., bank exp.....$1,400
Cancellation clerk (insurance).....$21
Teller, savings dept., National Cash Register special interest in banking.....Open

OFFICE SERVICE CO.,
103 Park Av., cor. 41st St. Ext. 1909.
SELECTIVE INDIVIDUAL SERVICE.
STENO.-Tech. exp., king. German.....$30
STENO.-1 yr. experience.....$18
TYPIST—Statements, publishing.....$22
ADDRESSOGRAPH—Graphc. Op.—Expert.$23
DICTAPHONE OPERATOR.....$25
FILE CLERK—Library exper.....$25
TYPIST—Knowledge steno.....$22.50-$25
TEL. OPR.—Attractive, relief.....$23-$28

MAGNET BUSINESS SERVICE.
Props., Jos. Schulz and T. F. O'Hea.
11 John St. Cortlandt 1884.
STENO., Bay Ridge, Bklyn., future.....$35
STENO., downtown, very attractive.....$30
2 Comptometer Ops., high-type firm.....$22
STENO., Jersey City, some experience.....$22
TYPIST, good firm, advancement.....$20
STENO., high school grad.....$16
CLERKS & beginners, many openings..$12-16

PACKER'S EMPLOYMENT SERVICE, INC.,
170 Broadway.
Comptometer-typist (Jersey City).....$22
Clerks, beginners & exp.....$18-$20
Typist-clerk.....$18
Stenographers, some exp.....$21
College girl, good background.....$20
Beginners, jr. clerks—typists—stenos.

HILDA DEITSCH, INC.
155 WEST 44TH ST.
Secty to exec., good appear., Amer. ..$30-$35
Steno., good penman, Amer. .....$30-$35
Secty., recept., dentists off., Amer. $25
Monitor sw'bd; typing & adv. exper., $20
Dictaphone oper. $20

B. & N. AGENCY, 100 WILLIAM ST.
Legal stenographer $25
Stenographers, age 22 .....$20
Stenographer, Spanish $25
Key-punch operator $20
Clerks, excellent handwriting .....$18-$20

SECRETARIAL PLACEMENT BUREAU.
SALMON TOWER BLDG., 11 WEST 42D.
SECRETARY-STEN., invest., some coll., $35
STECRETARY-STENOS., educational $25
FILE CLERKS, some college .....$25-$30
TYPIST-BILLER $25

MISS G. L. McGUINESS,
N. Y. BAR ASSOCIATION, ROOM 600.
38 WEST 44TH ST.
Positions available for competent stenographers in high-class law offices.

GOOD EMPLOYMENT EXCHANGE.
507 5th

Sales Help Wanted—Male.

STOCK SALESMEN.

Five energetic men for rapid moving picture security; only men capable of advancing with fast growing organization and accustomed to earning substantial incomes; liberal commission arrangement. Call 10 A. M., Mr. Brooks, 170 Broadway, Suite 807.

TELEPHONE salesman, experienced; for one of largest and most responsible real estate organizations; salary and commission. Call Mr. Beek, Cortland 3544, between 10-11 only.

UNDERWEAR SALESMAN, experienced; well made popular price cotton line; chain department stores and resident offices; commission or salary. Dodell & Bassin, 93 Fifth Av.

SALES ENGINEER

WANTED IMMEDIATELY TO HANDLE EASTERN SALES OF

ENGINEERING SPECIALTY

SELLING LARGELY TO MACHINERY MANUFACTURERS; STRAIGHT SALARY AND EXPENSES; FULLY OUTLINE AGE, EDUCATION, FACTORY EXPERIENCE, IF ANY, SALARY REQUIREMENTS AND TELEPHONE ADDRESS FOR EARLY INTERVIEW.

Z 2443 TIMES ANNEX.

SALES MANAGERS—An opportunity to establish yourself in business and analyze the merits of an exceptional household article; sales managers to develop de luxe sales; men with crew manager experience; must be honest and unquestionable references; able to furnish bond; commission with bonus. See Mr. Robins, 633 West 44th St., New York City.

SALES and management executive; structural steel and ornamental iron engineering; must be experienced, with capacity to assist in active operation of structural steel, fabricating and ornamental iron company of medium size; must measure up to at least $5,000 salary start; location Middle East; state full experience and qualifications in first letter. Address Z 2496 Times Annex.

SALESMEN.

MEN, LOOK HERE!

ELECTROLUX, INC., one of the biggest companies of its kind in the world, with more than 400 branches in 43 countries, are right now starting an expansion program in the United States, and have openings for men who think big and are willing to show us their ability to fill executive positions paying salaries from $50-$100 weekly, and who must be satisfied with moderate weekly earnings in commissions until they have been thoroughly trained.

WE have openings for executives who have been accustomed to making $6,000-$10,000 per year and can place these men in positions paying these salaries when justified, and liberal commission until ability is proven.

WE make no ridiculous statements, claims or promises, but base our offers on the actual experiences of men now with the organization, men who in a short time have already realized their ambition for well-paid executive positions.

OUR sales school we believe to be one of the best modern sales training systems in the country; personal interview only.

SEE MR. DANIEL, FRIDAY, 10 TO 12 A. M. ROOM 810, 250 PARK AV. (49th).

SALESMAN.

General Electric Refrigeration.

Metropolitan Territory.

General Electric refrigeration offers an exceptional opportunity for a man of personality and character to establish a substantial income; leads furnished; assignment to sales floor time; personal cooperation and supervision, in our six metropolitan retail stores with the opportunity for an early advance in position; tremendous local and national advertising campaigns; remuneration on a commission basis to start. Call personally today at

551 5th Av., New York, Room 2018,

or

at our building corner of Bond and Livingston Sts., Brooklyn, between the hours of 9:30 to 12 and 1 to 4.

SALESMEN,

SALARY WHILE TRAINING,

Unusual opportunity exists in our sales force for several men; this field is very productive; connection permanent, earnings attractive; advancement rapid.

GUARANTEED TERRITORY NEW YORK CITY AND VICINITY.

Phone F. J. O'Reilly, Triangle 8421, REMINGTON CASH REGISTER CO., Subsidiary of Remington Arms Co., 93 WILLOUGHBY ST., BROOKLYN.

SALESMAN.

One of the most progressive merchandising organizations in the country is now open for an experienced man to sell a merchandising service in New York City; big season ahead; live leads and thorough field cooperation assure to the right man substantial earnings on liberal commission basis; drawing account will be arranged where productive ability is established. See Mr. Parkin, 2 to 3 o'clock only, third floor, 90 East 42d St.

SALESMAN wanted by English firm of food manufacturers putting new proprietary article on American market; applicants should be over 25 years of age; have some knowledge of biscuit trade and connection amongst New York grocery stores; preference will be given to one with knowledge of office work and capable of qualifying for position of assistant to manager after outside work found satisfactory; remuneration by salary and commission; only those with highest references from previous employers considered. Write giving full particulars to 31 Times, 165 Broadway.

SALESMEN.

Experienced salesman to follow direct writ'en inquiries, leads which will take you to interested prospects; splendid opportunities available, particularly in Brooklyn, Queens and Nassau; the parents of more than 2,000,000 school children have bought The Book of Knowledge; liberal commission basis; a logical but unusual sales appeal and a sales method which gets orders; a proposition without a catch to it. See Mr. Jackson, Room 600, 6th floor, 2 West 45th St.

SALESMEN

If you can walk and talk and tell the truth, we can show you how to make money, selling bonded and guaranteed development in Hempstead; liberal commission, also salary; can be started at once if qualified. Call 10 A. M. or 7:30 P. M., Jos. M. Gross, Inc., 835 Flatbush Av., Brooklyn, or 429 7th Av., New York.

SALESMEN—CITY, TRAVEL.

Exceptional quality, imported, unfermented grape juices; rapid advancement to managerships; highest commissions; experienced cooperation; leads; worth investigating. Out-of-town men write

TORINO IMPORTING CO., SUITE 1110, 386 5TH AV. (35TH).

SALESMEN.

We will interview capable salesmen desirous of entering the profitable investment field and connecting with an established house of investment bankers marketing high-grade bonds; commission basis above average. Telephone Director of Sales, Vanderbilt 1180.

SALESMEN for selling a standard line of goods for old reliable concern; salary and commission during 2 weeks training course in our school commencing Jan. 30; opportunity for growth and advancement; must be resident of Manhattan or Bronx; interviews between 9 and 11:30 today. Singer Sewing Machine Co., 300 West 45th St. Charles E. Benedict, Personnel Director.

SALESMEN calling on house-to-house trade, opportunity to book volume sales with unique household article of merit; every housewife a prospect; liberal commission. See Mr. Fingerhelt, 32 Maiden Lane, Room 7th.

SALESMAN—Advertising agency and print shop catering to ready-to-wear trade want a salesman with experience in direct-mail, &c.; to a live wire with following we offer an excellent opportunity of salary plus bonus basis. R 456 Times.

SALESMAN, over 30 years, good appearance and address, wanted by building contractor to solicit business from architects and owners planning to build; leads furnished; commission basis start. C 926 Times Downtown.

SALESMEN to sell water coolers; salary or commission. D 901 Times Downtown.

Sales Help Wanted—Male.

SALESMEN.

HERE IT IS ! ! !

HUDSON RIVER BRIDGE

PROPERTIES.

WE HAVE PROPERTY in the vicinity of the new bridge, from 150 feet to 3 miles out and at prices ranging from $400 per lot and up.

THE LAST WEEK WE have hired over 50 men and the bigger percentage of them are hitting and making real commissions. We still need about 20 good men in each of our four offices. That will be our limit.

THE BOOM has already started and if you are not in within the next week it will be too late; crews are nearly filled up and our force will positively be limited. We are handling all of the developments of importance in Bergen County, New Jersey.

There will be a special meeting at Room 502, 527 5th Av., at 7:45 on Monday evening, Jan. 30. This will be of interest to real estate sales people and you are cordially invited to attend and bring your friends.

HURRY UP and get in while we can place you; no debits, commissions in full; leads furnished; we will consider men without previous experience. Apply 9-12 mornings.

GILVAN, INC.,

Suite 807, 527 5th Av., near 44th St.

SALESMEN,

CITY AND ROAD.

We need several more salesmen to become managers of additional branch offices which we are going to establish. Customers who will buy more and will recommend you to others will be supplied to road men.

As we are the oldest and largest in our line, our men are able to overcome all resistance by offering the world's finest unfermented grape products at prices so low that every one can afford to buy.

Full commission on reorders; exclusive road territories with approximately 500 established customers in each.

Highest rating. Largest variety.

HIDDEN FROM MEN WITHOUT Over 100,000 customers.

UKIAH GRAPE PRODUCTS CO., SUITE 1222. 152 WEST 42D ST.

SALESMAN—OF THE HIGHEST TYPE.

A group of the most prominent business men in America desire a first-class contact man, accustomed to earning in excess of $125 weekly in commissions, to present their business service. He must be able to dominate his interviews and dramatize a powerful sales appeal. The customer's investment is small but two orders daily means substantial weekly commissions.

Telephone Mr. B. at Lexington 1894 for personal interview.

SALESMAN, with metropolitan following preferably drug and gift trade, to sell toilet article; permanent; good opportunity for right man; drawing account against commission; full particulars, R 466 Times.

SALESMEN calling on furniture trade Middle West, Pacific and New Jersey, sideline silk lampshades; commission basis only. Savoy, 113 East 24th.

SALESMEN to sell coal, oil, Hood and Goodrich tires; also Gulf Oil Burners; salary and commission. Greenwich Coal Co., Greenwich, Conn.

SALESMEN to sell new sign merchandise; every merchant a prospect; drawing against commission. Keller, 1 West 34th.

SALESMEN who have had experience to sell window ventilators, apply 117 John, 2d floor; ask for Mr. Andrews.

YOUNG MEN.

NATIONAL CHAIN STORE ORGANIZATION

will interview a number of young men for sales positions in the following departments:

RETAIL DEPARTMENT.
WHOLESALE DEPARTMENT.
TABLE DEMONSTRATORS.

Electrical field; unusual opportunity for advancement to those who can qualify; liberal commission; interviews at our executive offices at 9:30 OR 1.30 sharp; no others seen.

SUITE 406, 25 WEST 43D ST.

EXPERIENCED SECURITY SALESMEN.

Wanted high-grade men desirous of affiliating with a firm of excellent reputation distributing its own originations, consisting only of seasoned, dividend-paying securities.

100% Cooperation.
Direct by Mail Leads.
Liberal Commissions.

Apply Director of Sales, Room 212, 215 Montague St., Brooklyn, N. Y.

AMERICA'S largest landscape and nursery company can use two or three men experienced in selling landscape service; the men we want should preferably be employed now and not job hunters; men who can show a record of earnings of at least $5,000 for the last year; they should be able to approach people of wealth with assurance and tact, and be capable of closing landscape contracts running into the thousands; to such men the opportunity is unusual and unlimited; salary basis; give all details, including exactly what you have accomplished, in the first letter. R 464 Times.

YOUNG MEN

With equivalent of high school education to train as salesmen on new idea, electrical renovator needed in every home. Old-established, highly rated company. Commission basis while learning. Rapid advancement in various departments.

ROOM 1508, 101 WEST 31ST ST.

WE HAVE AN EXCLUSIVE PROPOSITION sufficiently attractive to interest the best cooperative apartment and house salesman in New York City; must have a background of proven ability; very unusual opportunity; commensurate salary. Write Z 2404 Times Annex for appointment.

MEN, age 25 to 40, to sell successful and improved radiator enclosures; good appearance and references essential; commission; growing concern; good opportunity. Inquire 44 East 23d St., Room 605.

MEN wanted to sell approved telephone attachment of merit; quick seller; a booth for every phone; unusual commission. Taukle Manufacturing, 33 West 42d.

SOLICITOR, life insurance, Brooklyn National Life, 359 Fulton St., Brooklyn. Drawing account.

ACQUAINTED with beauty parlors, salesmen wanted for line of articles; drawing against commission. Room 818, 133 West 42d.

ESSENTIAL; 60 salesman wanted; state experience, salary. D 802 Times Downtown.

AUTOMOBILE EXCHANGE.

AMILCAR grand sport roadster, like new. AMILCAR special chassis; 500 miles. FIAT 501 roadster, perfect, special body. ROAMER 6-cylinder roadster; new tires. F. & D. AUTO REPAIR CO., 106 West End Av. Endicott 4131.

BUICKS.

Used cars sold with the idea of making friends for future business.

1926 2-door Sedan, 115-inch	$750
1926 4-door Sedan, 120-inch	850
1927 2-door Sedan, 115-inch	950
1927 4-door Sedan, 115-inch	1,050
1927 7-pass. Sedan, 125-inch	1,425
OTHER MAKES.	
1927 Oakland Landau Sedan	$750
1928 Pontiac Coach	650
Dodge 5-pass. Sedan	250

GLIDDEN BUICK CORPORATION, Broadway at 58th St. Broadway at 181st St. Broadway at 170th St.

BUICK 1926 Phaeton, sedan, coach. Peerless 1927 Sedan, assorted models. Cadillac 1925 roadster and sedans. Packard 2-20 coupe, sedan, Imperial. Many others not listed; trades; terms. Sandman, 399 Flatbush Av. Nevins 2176.

BUICK 1927 Master 6 sedan, 5-passenger; entirely reconditioned; new tires, special Duco finish; price reduced to $1,195; terms. Bronx Buick Co., Inc., 931 East 161st St., Bronx. Jerome 7140.

BUICK, almost new, 1927 master 6 brougham, fully equipped, trunk, extras, &c.; actual mileage little over 3,000 miles; sacrifice. Harlem 9425.

BUICK roadster, latest Japanese blue; khaki top; beautiful automobile; wonderful condition; must raise cash immediately; $175. Decatur 2392.

BUICK 1927 COUPE, 5-pass. NASH 1927 SEDAN, 7-pass. BARON'S, 241 WEST 54TH. Open evenings.

BUICK coach, 1926, mechanically perfect throughout; sacrifice, 1,979 Steinway Av., Astoria 2092.

BUICK 1660 sedan, 7-passenger, like new. 1927 Buick coupe, 1928 Chevrolet coupe. Both like new. Must sell. Call 1660 Broadway, Circle 7925.

Continued on Following Column.

AUTOMOBILE EXCHANGE

70 cents an agate line daily; 80 cents Sunday.
Telephone LAckawanna 1000.

Continued From Preceding Column.

BUICK COUPE, $545 CASH or easy monthly payments; 4-pass. model in very good condition. Now is the time to buy at low Winter prices and save hundreds of dollars.

WARREN-NASH 18 THE SAFE PLACE TO BUY YOUR CAR.

MAXWELL COUPE, $345 CASH or easy monthly payments. Good car in A1 condition. You can't lose with this value.

Over 200 cars to select from at both showrooms.

WARREN-NASH MOTOR CORPORATION, BROADWAY at 58th St. Circle 5446. BROADWAY at 138d St. Morningside 7600. Open Evenings.

BUICK	1923	COUPE.
CHRYSLER	1928	CONVERTIBLE
CHRYSLER	1928	TOWN SEDAN.
NASH	1928	SPORT TOURING.
CADILLAC	1923	ALL MODELS.
CADILLAC	1927	ALL MODELS.
LINCOLN	1927	ALL MODELS.
LA SALLE	1927	ALL MODELS.
PACKARD	1927	ALL MODELS.

SCHOONMAKER — GLASS, 1,757 BROADWAY.

CADILLAC	1927	SPORT SEDAN.
CADILLAC	1926	CUSTOM SEDAN.
CHRYSLER	1927	80 SEDAN.
LA SALLE	1927	SPORT COUPE.
LA SALLE	1927	SPORT SEDAN.
LINCOLN	1927	SPORT ROADSTER.
LINCOLN	1926	SPORT PHAETON.
PACKARD	1928	EIGHT ROADSTER.
PACKARD	1927	EIGHT IMPERIAL.
PACKARD	1925	EIGHT ROADSTER.
PACKARD	5-26	SIX PHAETON.
PACKARD	5-26	SIX SEDAN.
STUDEBAKER	1928	PRESIDENT SEDAN.

MANY OTHERS NOT LISTED.
KNICKERBOCKER AUTO WAREHOUSE, SHOWROOMS,
1,894 BROADWAY AT 53D ST.
OPEN EVENINGS. CIRCLE 9730.

CADILLAC 314 custom imperial..... $2,450
La Salle phaeton, like new..... $1,995
Cadillac 314 7-passenger sedan..... $1,895
Cadillac 63 7-passenger sedan..... $795
Cadillac 61 4-passenger coupe..... $485
UPPERCU CADILLAC CORP.,
2,431 Grand Concourse (Fordham Rd.).
Phone Raymond 4800.

CADILLACS, ALL MODELS.
BROTHER MAKES.
Uppercu Cadillac, Used Car Division, 1,896 Broadway, at 63d St. Columbus 7700.

CADILLAC 1927 custom convertible coupe, like new; will sacrifice; terms to responsible party. Mc. Herman, 3 West 61st St.

CADILLAC 1926 7-passenger coupe, exceptionally good condition. Theodore Luce, Inc., Lincoln Distrib., 1,870 Broadway.

CADILLAC 27-28, sport sedan and phaetons. M. Marcus, 240 West 50th. Circle 9821.

CADILLAC 1928 sedan; exceptional sacrifice. Scott, 136 West 52d. Circle 7625.

CHEVROLET USED CAR DEPARTMENT.
Really good O. K.'d cars, $75 up.
"With an O. K. That Counts."
Wide variety; desirable models and makes. Convenient terms. Open evenings.
CHEVROLET MOTOR CO. OF N. Y.,
217 West 58th. Telephone Circle 1705.
550 West 56th St. Telephone Columbus 6100.

CHEVROLET, 1927; special cabriolet, beautiful car; used 1,000 miles. Brighton Auto Exchange, 1,077 Atlantic Av., Brooklyn.

CHRYSLER
USED CAR HEADQUARTERS.
EXCEPTIONAL VALUES.
Reconditioned, guaranteed Chryslers, $450 up. Other makes sacrificed; 50 cars, $150 up.
SIMONS, STEWART & FOY, INC.,
1,745 BROADWAY, AT 56TH ST.
24 floor. Columbus 6370.
Concourse and 175th, Bronx, Jerome 7154.
1,536 and 1,590 Bedford Av., Brooklyn.

DODGE sedan, 1927, like new, mechanically perfect; sacrifice $450. Phone Dickens 6581.

ESSEX, late model, slightly used, $425. Voigt, 5,008 Avenue M. Navarre 1401.

FIAT town car, very slightly used; reasonable. Chupurdy, 444 West 46th St.

FLINT 55 touring, with Winter enclosure; like new; guaranteed; bargain. Flint, 236 West 55th St.

FRANKLIN 1926 coupe, $1,175; also sedan, $1,275. Ruh, 230 West 58th.

HUDSON-ESSEX
Winter Sale
of
Guaranteed Used Cars.

Hudson (Broughams) (Sedans) (Coaches)	$325 to $850
Essex (Coaches) (Sedans) (Coupes)	$275 to $550

FIVE DAYS' ACTUAL USE TRIAL FOR EVERY USED CAR.
Hudson Motor Car Co. of N. Y., Inc., Used Car Depts.,
1,842 B'way at 61st St. Columbus 8700.
1,771 B'way at 57th St. Circle 6830.
Open evenings until 10 P. M.

HUDSON 1928 MODEL BROUGHAM.
STUDEBAKER 1927 VICTORIA COUPE.
PIERCE-ARROW ALL MODELS.
TEMPLE MOTOR CAR CO.,
Pierce-Arrow Sales Corp., Used Car Dept.
233 WEST 54TH ST.
PHONE COLUMBUS 8500.
Bronx Br., 188th & Concourse. Sedgwick 1100.
Bklyn. Br., 1,119 Atlantic Av. Prospect 9503.

HUDSON sport brougham; mechanically perfect; leaving for California; sacrifice. Phone Circle 4037.

HUDSON BROUGHAM 1928 MODEL.
Pierce Arrow Sales Corp., 233 West 54th.

HUPMOBILE, 1928 model, straight eight, Series E; very little mileage, new car guarantee; real bargain for new car buyer. K. Frenkel, 2,424 Myrtle Av., Brooklyn. Phone Evergreen 8885.

HUPMOBILE 1926 sedan, 5-cylinders; car like new; special Duco finish, new tires; real value at reduced price, $995; terms. Bronx Buick Co., Inc., 231 East 161st. Tel. JEROME 7140.

HUPMOBILES, guaranteed cars, 1925-1926-1927 models; sedans, broughams, coupes, tourings, roadsters; big saving. Van Alstyne Motors Corp., Hupmobile Distributors, 1,871 Broadway. Open evenings.

JORDAN 1925, straight 8, imperial sedan, exceptionally good condition; priced low. Theodore Luce, Inc., Lincoln distributor, 1,876 Broadway.

LA SALLE 1928 TOWN SEDAN.
ROLLS-ROYCE late model brougham sedan.
LINCOLN 1927 Collapsible COUPE.
PACKARD 1926 Straight 8 ROADSTER.
STERNBERG BROS., 1,700 B'WAY. (54th).

LINCOLN.
RECENT TRADES.
FINE CAR OWNERSHIP AT MODERATE COST.

Before buying a new car in the lower-price class it will be well to investigate the many splendid Lincoln resale values available here.

Appearance and performance scarcely indicate prior service and carry same guarantee as new Lincoln cars, including four months' free service.

1926 SUB. LIMO.	1927 LEBARON SED.
1926 CLUB ROAD.	1926 SPT. PHAETON.
1926 4-P. COUPE.	1926 JUD. COUPE.
1925 CHASSIS.	1925 4-P. COUPE.
1926 FLEETWOOD TOWN BROUGHAM.	

Other types and models from 1922 to present year on hand at prices that are consistent with safe and satisfactory purchasing.

PARK AV. LINCOLN DISTRIBUTERS,
PARK CENTRAL MOTORS, INC.,
RE-SALE DEPARTMENT.
246 West 55th St. Columbus 1317-8183.

LINCOLN, LeBaron sedan, 1926; beautiful condition; will sell very cheap. Theodore Luce, Inc., Lincoln distributer, 1,876 Bway.

LINCOLN 1926, collapsible roadster.
LINCOLN 1926, 4-passenger coupe.
M. MARCUS, 240 West 50th. Circle 9821.

LINCOLN 5-passenger sedan, good order; demonstration; price reasonable. Beele, 124 West 50th St. Circle 0400.

MARMONS 1927, 1926, 1925 sedans five and seven passenger; all latest models; excellent mechanical condition; like new; at sacrifice prices. Marmon Distributers, 1,630 Bedford Av., Brooklyn. Sterling 3300. Mr. Kelly.

MARMON 1927 (eight) coupe-roadster and sedan.

MARMON 1927 sedan, 5 or 7 pass.
MARMON 1927 town coupe, 5 pass.
MARMON 1926 sedan, 5 pass.
MARMON 1926 Victoria coupe, 4 pass.
MARMON 1925 phaeton, 5 pass.
Each above mentioned car is in first-class condition and prices are very reasonable. Act quickly.
MARMON COMPANY, Broadway at 64th St.

MARMON 1926, 7-pass. de luxe sedan. MARMON 1926, brougham and roadster. BUICK 1927, "54-C," country club coupe. HUPMOBILE "S," 1925, 5-pass. sedan. STUDEBAKER 1926 brougham and sedan. NASH 1925 sedan and touring. JORDAN 1926 straight "8." Friendly 8 sedan. ESSEX 1926 5-pass. coach. MINERVA 1925 5-pass. sport brougham. STUTZ CO., 1,880 Broadway (52d St.).

MINERVA late model Rollston enclosed; reconditioned, repainted; new tires; appearance like new; guaranteed. Price $2,295. MINERVA AUTOS, Inc., 247 Park Av (46th). Ashland 8370.

MERCEDES 22-95 sport runabout, La Baron, rumble seat, front brakes; balloon tires; excellent condition throughout $1,900
Mercedes 4-pass. sport, 22-95 ..... $850
Isotta 6-pass. sport; straight 8 ..... $1,250
Benz runabout, 1925, 16-40 S. p. $500
Citroen convertible coupe, 1926, and Citroen runabout, 1925, both cars for. $450
Peugeot convertible coupe, 1926, like new $600
Foreign Motor Car Sales,
16 West 53d St. Columbus 7602.

NASH 1927 Advance Brougham, fully equipped, guaranteed in perfect condition; sacrifice $1,250. 208 West 52d St. Col. 4750.

NASH 1926 sedan; like new throughout; $675. Mrs. Kuh, 230 West 58th.

OAKLANDS—PONTIACS—CHEVROLETS and many other Popular Markes.
Must Be Sacrificed This Week.
MORRIS MOTORS, Inc.,
900 Broadway at 25th St.

OLDSMOBILE FACTORY BRANCH
USED CAR DEPARTMENT.
Oldsmobile, Buicks, Dodges, Chevroiets, Overlands, many models. $100 up. Demonstrators at attractive discounts. Time payments.
231 West 58th (Broadway). Circle 3788.

PACKARD six, 226 sport phaeton, 5 passenger; refinished deep maroon and renickeled; mechanically reconditioned; special equipment, including cowl band and light, aluminum step plats, mascot and 5 new tires; an ideal car for touring.

PACKARD MOTOR CAR CO. OF N. Y.,
Broadway at 61st St. Columbus 8900.

PACKARD six, 226 sedan, 5 passenger; relacquered rich maroon and renickeled; specially equipped with cowl band and light; aluminum step plates, mascot and 5 new tires; reconditioned mechanically; a splendid buy.

PACKARD MOTOR CAR CO. OF N. Y.,
Broadway at 61st St. Columbus 8900.

PACKARD six, 1928, 5-passenger sedan; practically new, with $500 worth of extra equipment; price $1,895.
UPPERCU CADILLAC CORP.,
2,431 Grand Concourse (Fordham Rd.).
Phone Raymond 4800.

PACKARD latest series 7-pass. sedan; never been registered or driven by any owner; cost $4,950; sacrifice $3,250; terms. Mrs. Barlow, 240 West 53d.

PACKARD, current series, single "8"; imperial limousine; mileage 65; big discount. Kaplan, 236 West 69th. Circle 7093.

PACKARD 1925 CONVERTIBLE COUPE. Six cylinder, big saving. Brighton Auto Exchange, 1,077 Atlantic Av., Brooklyn.

PACKARD 1927 imperial; perfect throughout; very reasonable. Mr. Carlo, 325 West 58th.

PACKARD 6, 1927, 7-passenger sedan; mechanically perfect; mileage 7,200; chauffeur driven. 245 54th St., New York.

PACKARD 1927 "8" sedan; sacrifice. Scott, 136 West 52d. Circle 7625.

PACKARD 1927 "8" roadster, de luxe. Scott, 136 West 52d. Circle 7625.

PIERCE-ARROW 80 (LIGHT SIX).
RUNABOUT; LOW MILEAGE; LIKE NEW.
Pierce-Arrow 80, 7-pass. coach.
Pierce-Arrow 80 and 36 sed. &r. limousine.
ZEST MODEL 5; LIKE NEW.
Pierce-Arrow Sales Corp., 233 West 54th.

PIERCE-ARROW imperial limousine, 1926, traded for new Lincoln; has had unusually good care and low mileage; a bargain.
PARK CENTRAL MOTORS, INC.,
RE-SALE DEPARTMENT.
246 West 55th St. Columbus 1317.

PIERCE-ARROW enclosed drive limousine, Series 33, dual-valve, paint and upholstery like new, 6 nearly new tires; an exceptionally clean car, showing very little use; a rare bargain at $1800. Blake Motor Car Company, New Rochelle 8800.

PIERCE-ARROW 80 sedan; perfect; $1,150.
THE C. H. JENNINGS CORP.,
GRAHAM-PAIGE DISTRIBUTERS,
1,753 B'way, at 56th St. Columbus 4250.

RENAULT COUPE.
"Baby Model," seats 3; cost $2,200; price $750. Brighton Auto Exchange, 1,077 Atlantic Av., Brooklyn.

ROLLS-ROYCE
AT RESALE.
Pall Mall five-passenger phaeton.
Mayfair seven-passenger limousine.
Salamanca four-passenger town cabriolet.
Pickwick seven-passenger sedan.
Cars available for demonstration.
ROLLS-ROYCE, 58TH ST., 6TH AV.

ROLLS-ROYCE Pickwick sedan; an exceptional seven-passenger car, fully guaranteed; will accept your car as part payment. Call at Knickerbocker, 1,894 Broadway at 53d St. Circle 9736.

ROLLS-ROYCE, special English, excellent condition, fine appointments; $7,500. F 113 Times.

STAR Six Coupe, 1927 guaranteed; $495; bargain; terms. Flint, 236 West 55th St.

STEARNS-KNIGHT.
RECONDITIONED AND GUARANTEED.
PRICED TO MOVE QUICKLY.
Knight Motors Never Wear Out.
No motor trouble to contemplate.

STEARNS-KNIGHT late 1927 7-passenger sedan, like new; bargain to quick purchaser.

STEARNS-KNIGHT 1926 7-passenger sedan, perfect condition throughout, mechanically perfect, priced for quick sale, $1,750.

STEARNS-KNIGHT, current model, 8 cylinder, cab roadster; practically new; special price to quick purchaser.

STEARNS-KNIGHT 5-passenger sedan, current model, 8 cylinder; practically new; special price to quick purchaser.

LOCOMOBILE 1924 limousine, fine condition, $500; cost $8,000.

MARMON 5-passenger custom sedan, exceptional condition, practically new, $1,500.

All our cars are sold under our own guarantee on liberal terms and must be right.

STEARNS-KNIGHT SALES CORPORATION,
218 West 57th St. Circle 8709.

STUDEBAKER Big Six Coach, new paint and tires; bargain; terms $550. Flint, 236 West 55th St.

STUDEBAKER 1927 VICTORIA COUPE. Pierce Arrow Sales Corp., 233 West 54th

STUTZ straight "8" and 6-cyl. models in all body types; thoroughly reconditioned and guaranteed; time payments and trades.
STUTZ CO., 1,880 Broadway (52d St.)

STUTZ straight 8 sedan, latestmodel, in perfect condition; private owner. Atlantic 7101, 218 67th St., Brooklyn.

WILLYS-KNIGHT late 1924, 7-passenger sedan; newly painted; fine condition; sacrifice $325; private owner. Buck. Cleveland 3523.

Motor Trucks.

OVERLAND delivery, brougham. Chupurdy, 444 West 45th St.

WHITE, one two-and-a-half-ton truck, excellent condition. Apply Montefiore Hospital, East 210th.

Automobiles for Rent.

BUICKS, Chryslers, Hudsons, sedans, coupes, drive yourself, 100 miles, $15; new cars. Square, 70th and Broadway. Trafalgar 1188.

PACKARDS, latest "6" limousines; $3 up; special monthly rates, $350. Trafalgar 1137.

MAN with closed car will drive any one anywhere; rate $1.25 per hour. Box 245, Room 200, Times Building.

Automobiles Wanted.

CASH WAITING.
SCHOONMAKER & GLASS,
1,757 BROADWAY.

CARS WANTED—CASH WAITING.

DOUGLAS C. BURRELLE,
1,595 BROADWAY, COLUMBUS 2000.

CASH FOR CARS.
Highest prices. Sedgwick 9058.

Loans on Automobiles.

AUTO LOANS.
One-hour service; year to pay while driving; will also make your present payments smaller. H. Blackman, 1,541 Broadway (at 60th). Columbus 6429.

AUTOMOBILE LOANS, immediate service, no red tape; confidential. Burton Finance Co., 1,440 Broadway, Room 1506. Pennsylvania 9740.

AUTO LOANS.
AUTO OWNERS FINANCE CO.,
250 West 57th St. Columbus 2880.
1,375 Bedford Av., Bklyn. Prospect 7994.

AUTO LOANS—ONE-HOUR SERVICE on no red tape. Anjo Co., 11 West 42d, Room 1178. Lackawanna 2363.

LOANS ON AUTOS; CAR REMAINS IN your possession; no delay. Fulton Discount Corp., 262 Fulton St., Brooklyn.

AUTO loans, quickly, confidential; refinancing. Farragut Finance Corp., 1,674 Broadway. Columbus 0405.

AUTOMOBILE LOANS,
ANY AMOUNT. ASTORIA 3092.

FOR SALE ADVERTISEMENTS ON PAGE 15.

Wills for Probate.

Manhattan.

BEACH, HELEN (Dec. 16). Estate more than $10,000. To thirteen relatives and friends.

CLARKE, MARY (Jan. 17). Estate more than $10,000. To James C. Clarke, Lawrence T. Clarke, Matthew Clarke, nephews, Dublin, Ireland; John Clarke, nephew; Mary Ann Clarke, niece, Latrim, Ireland; about $2,000 each; Little Sisters of the Poor, 155 West 109th Street.

JACKSON, MARTIN F. (Nov. 25, 1927). Estate less than $5,000. To Leonora S. Jackson, widow, executrix, 120 West Forty-eighth Street.

JENNINGS, DELIA (Dec. 17). Estate about $6,000. To Michal V. Jennings, son, Woodside, $500; Mary Garcia, daughter, 699 East 167th Street, Bronx, $2,000; Winifred Mahoney, daughter, 753 Jackson Avenue, Bronx, $500; Edwin Jennings, friend, Woodside, $200; John Bennett, friend, 699 East 167th Street, Bronx, $2,000; Wilbur Abrahams, great-grandson, 753 Jackson Avenue, Bronx, $300.

MANGER, PHILIP (Jan. 13). Estate more than $10,000. To Helen Manger, daughter, $500; residue, equally to her, widow, executrix, 115 West Fifty-seventh Street, residue.

MOORE, ANNIE S. (Jan. 14). Estate more than $10,000. To Alexander Moore, husband, 544 Riverside Drive, $7,000 and certain real estate, 1,000 shares Nash Motor Co. stock. To Alexander Moore, husband, 544 Riverside Drive, $7,000 and certain real estate, 1,000 shares Nash Motor Co. stock. To Clarke, sister, 417 Convent Avenue, interest in premises at 537 West Forty-ninth Street; Walter and Richard Clarke, nephews, 417 Convent Avenue; Annie Shepard, niece; Thomas L. Shepard Jr., nephew, 104 Halsey Street, Brooklyn, $500 each; A. Vernon Clarke, brother-in-law, 417 Convent Avenue, certain stocks.

PARSONS, CATHERINE C. (April 2, 1925). Estate $1,100. To Emily M. Creevy, daughter, 2,660 Canmore Place Brooklyn, $500; Frank Ezra Parsons, son, K. of C. Hotel, residue.

Letters of Administration.

Granted by Surrogate Foley on these estates:

BARBERINI, DEFENDO (Dec. 20). Estate $3,000. To Josephina Barberini, widow, 128 West Third Street; other heir, son.

BERTOLINI, ANNUNZIATA (Jan. 21). Estate, $1,500. To Marco Bertolini, husband, 324 East Sixty-second Street. Other heirs, two sons and four daughters.

CERMAK, ANNA (May 24, 1925). Estate, $1,000. To Mary Hlous, daughter, 1,771 Union Avenue, the Bronx. No other heirs.

CHIGER, CATHERINE (Jan. 11). Estate, $2,800. To Michael Klinger, husband, 1,992 Park Avenue. Other heirs, two daughters and two sons.

COLONEL, BARBARA (Dec. 31). Estate, $5,000. To Joseph Colonel, brother, 147 East Ninetieth Street. Other heirs, two sisters.

DE KAY, KATHLEEN E. (Jan. 5). Estate, $7,500. To Eckford C. De Kay, husband, 129 East Seventy-sixth Street. Other heir, one son.

DION, HOMER (Jan. 21). Estate, $500. To Thomas Dion, father, Elizabeth, N. J. No other heirs.

DITTMAN, KARL (July 5). To Paul Lisnock, friend, 139 Seventieth Street, Brooklyn, limited letters. Other heir, friend.

DOLAN, JOHN J. (Oct. 20). Estate, $16,000. To William M. Walsh, nephew, 596 East 141st Street. Other heirs, two brothers and six nephews.

FARINA, LOUISA (July 12). Estate, $550. To Filippo Farina, 314 West Sixty-ninth Street. Other heir, son.

FRANK, GEORGE WILLIAM (Oct. 26, 1918). Estate, $1,000. To David Frank, father, 270 Riverside Avenue. Other heirs, mother, two brothers and sister.

GERMAN, MENDEL (Dec. 3). Estate, $1,000. To Ida Germann, widow, 26 Ludlow Street. Other heirs, daughter and two sons.

GIET, CHARLES (Jan. 15). Estate, $8,000. To Mary L. Giet, sister, 600 West 113th Street. Other heirs, nephew and niece.

HALLIGAN, HERBERT (Jan. 14). Estate, $2,565. To Joseph Halligan, husband, 509 West 170th St. Other heirs, two sisters, five nieces.

HERT, JOSHUA (Oct. 29, 1925). Estate, $15,000. To Ida Hert, widow, 670 West End Av. Other heirs, five daughters, three sons.

HOLDIN, ANNA A. (Jan. 8). Estate, $6,000. To Henry I. Armstrong Jr., nephew, Detroit. Other heirs, brother, nephew.

LUKATZ, ROSIE (Aug. 1). Estate, $15,000. To Eva Blumenthal, daughter, 4,761 Broadway. Other heirs, husband, two daughters, two sons.

McCARTHY, DENNIS J. (Jan. 16). Estate, $15,000. To Hannah Donaldson, sister, 526 West 174th St. Other heirs, mother, two sisters.

NICOLINI, MICHELE (Jan. 9). Estate, $16,000. To James A. Nicolini, son, 50 Grove St. Other heirs, widow, son, daughter.

PEARL, ROBERT P. (Nov. 15). Estate, $1,216. To Carrie Pearl, widow, 158 East 46th St. Other heirs, two sons, daughter.

WEINLANDER, MINNIE (Dec. 21). Estate, $7,000. To Samson Weinlander, husband, 159 West 80th St. Other heir, daughter, ZIEGMAN, LOUIS (June 19). Estate, $200. To Cassel Sanman, daughter, 314 South 4th St., Brooklyn. No other heirs.

Kings.

ALLEN, HELEN M. (Jan. 21). Estate, $7,000. To sister, Catherine J. Pullen, $1,000; two nephews, each $300; a niece, $250, and to others. Herbert Dressel, executor, 153 Hull Street.

BAKER, GEORGE W. (Jan. 20). Estate, in excess

PLAN TO SELL SHIPS ATTACKED BY ODDIE

He Tells Senate That Pacific Shipping Will Be Dominated by Foreign Interests.

JONES PROPOSAL APPROVED

Part of Merchant Marine Bill, Requiring Unanimity of Board for Sales, Is Agreed to, 51 to 25.

Special to The New York Times.

WASHINGTON, Jan. 26.—The Shipping Board's plan to sell three transpacific steamer lines was attacked in the Senate this afternoon by Senator Oddie of Nevada, who charged that the board's program would play directly into the hands of the Dollar and Fleishhacker interests and end in a monopoly dominated by foreign interests.

Late today the Senate agreed by a vote of 51 to 25 to that part of the Jones Merchant Marine bill providing that no ships could be sold except by unanimous consent of the Shipping Board.

Critics of the provision declared it was designed to prevent the sale of the ships to private interests as President Coolidge desires. An amendment by Senator Edge to make the sale conditional on a vote of four of the seven board members was beaten by a vote of 54 to 24.

Senator Oddie assailed Herbert Fleishhacker, charging that he sought to create a monopoly on the West Coast.

"I believe," he said, "that foreign interests are with Mr. Fleishhacker to a large extent."

The Senator asserted that the Dollar Line charged the Government $216,000 to convey marines to the Philippines on a regular trip of the President Grant, or, as he said, virtually all of the 25 per cent. the Dollar Line had paid down on its contract to buy the ship for $900,000.

Mr. Oddie's protest concerned the Shipping Board's advertising for bids for the transpacific lines. Some opponents of the program charge the board so arranged for the sale as to enable certain combinations, principally the Dollar and Fleishhacker interests, to make the bids, which will be opened Feb. 10. Senator Jones has a resolution pending seeking to prevent the sale.

Senator Oddie urged the Shipping Board to hold hearings on the West Coast, so that what he called the "strangle-hold" plan might be shown in what, he said, was its true light.

He said the Dollar liners were manned by Chinese crews, and that this would create a disturbing condition if these ships were called into service as auxiliaries for American defense.

"The Shipping Board," he said, "is about to contract for a practical monopoly on the Pacific Coast by one man. This should be stopped. The board has too often yielded to influences. As a member of the Naval Committee, I object to the lines being sold where foreign interests would play a part.

"I do not anticipate that we will ever have trouble with our great neighbor, Great Britain, but it is better for our ships to have Americans in control."

Senator Oddie charged yesterday that the Dollar Line was British contrilled. Robert Dollar and his son, Stanley, this morning denied that statement. This afternoon Senator Oddie declared that eight ships had been transferred to foreign interests in three years by the Dollar interests.

Senators voting against the Jones unanimous consent scheme were: Bingham, Curtis, Cutting, Deneen, Edge, Fess, Hale, Keyes, McLean, McNary, Metcalf, Moses, Oddie, Phipps, Reed (Pa.), Sackett, Schall, Shortridge, Steimer, Watson and Willis, Republicans, and Blease, Bratton, Copeland and King, Democrats.

$600,984 for Marvel Carburetor.

The preliminary statement for 1927 of the Marvel Carburetor Company shows net earnings of $600,984, after all charges and Federal taxes, equal to $8 a share earned on 75,000 shares of stock. No comparison of earnings is available, as the company was recapitalized in May, 1927. At the close of 1927 cash and Government securities totaled $579,513, current assets were $1,017,320, and current liabilities were $146,888.

Fire Record.

NG—Not given. Cs—Considerable.
ND—No damage. Cm—Chemical loss.
Sl.—Slight. Tf—Trifling.

Manhattan.

A. M. Location. Occupant. Damage.
1:50—107 Cherry St.; not given.....ND
2:00—Central Park, opposite 81st St.; shanty; Crawford & Lesher.....Tf
2:30—229 W. 97 St.; not given.....Tf
5:10—29 W. 35 St.; not given.....Tf
5:20—In front of 421 Amsterdam Av.; taxicab; Chester Ludwig.....Tf
5:25—In front of 170 W. 77 St.; auto; not given.....Tf
6:45—In front of 2,257 7 Av.; newsstand; not given.....Tf
8:10—57 E. 125 St.; Milton Shop.....Tf
9:00—5 E. 59 St.; building in course of construction; Sky Realty Co.....Tf
9:45—210 W. 31 St.; not given.....NG
10:05—135 Pitt St.; Robert Barry.....NG
10:35—1 E. 48 St.; Dixie Kitchen.....NG
11:00—102 W. 49 St.; Benjamin Green-house; not given.....ND
11:00—105 E. 126 St.; Dan Vitarri.....NG
P. M.
12:20—36 Avenue A; not given.....Tf
12:40—138 2 Av.; St. Mark's Picture Theatre.....NG
12:45—19 St. and Av. A; taxi; Fox Taxi Co.....NG
12:45—2,371 7 Av.; not given.....NG
12:50—2,953 Broadway; not given.....NG
P. M.
2:40—633 W. 134 St.; not given.....Tf
2:45—90 Lewis St.; A. Wess; not given.NG
2:50—277 Spring St.; rubbish; not given.ND
2:50—35 Washington St.; not given.....ND
4:15—190 St. and Northern Av.; 101; not given.....Tf
4:45—340 E. 60 St.; not given.....Tf
5:15—73 St. and Broadway; Ansonia Hotel.....Tf
7:55—173 St. and Haven Av.; lot.....NG
8:50—109 W. 144th St.; not given.....Tf
8:55—225 St. and Jacobs Pl.; 301; not given.....NG
1:45—48 W. 13 St.; not given.....NG
7:50—Church and Murray Sts.; auto; Lyric Taxi Co.....Tf
8:15—31 E. 13 St.; not given.....Tf
8:40—2 Milligan Place; not given.....Tf
9:50—244 W. 61 St.; not given.....Tf
10:20—322 4 Av.; not given.....Tf
11:20—411 E 87 St.; George Wallinger.....NG

Brooklyn.

A. M.
12:20—119 Harmon St.; Joseph Shay.....Sl.
12:25—785 Pine St.; Arthur Kessel.....Sl.
2:50—1,157 60 St.; Joseph Totolino.....Sl.
4:00—158 Fulton St.; not given.....Sl.
5:25—858 Bedford Av.; Bedford Metal Co.Sl.
10:15—541 McDonough St.; George Lynch..Sl.
11:15—328 Monroe St.; not given.....Sl.
P. M.
12:05—410 E. 95 St.; not given.....Sl.
2:50—317 Sumner Av.; not given.....Sl.
2:55—1,308 Brighton Beach Av.; not given.Sl.
5:00—St. of 23 St.; Todd Dry Dock Corp.Sl.
5:10—1,615 Pitkin Av.; Modern Silk Co..NG
5:15—845 4 Av.; Schwebel Bros.....NG
5:15—372 Fenimore St.; James Wagner..Sl.
5:50—Coney Island Av. and Av. E; lot; not given.....ND
7:00—Av. P and E. 2 St.; not given.....ND
8:30—22 Penn Pl.; not given.....NG
8:00—Gravesend Av. and Av. P; lot; not given.....ND

A. M.
11:05—45 St. Glendale; William Cd
12:02—48 St. Glendale; Walter Corp..CD
2:30—144-12 116 Av., Jamaica; Charles Ventrano.....St.
8:30—04-35 74 St., Woodhaven; Mary Carr.....Sl.

P. M.
2:15—Jamaica and Flushing Avs., Jamaica; Grace Church.....Sl.

1927 BAD YEAR FOR BARGES.

Industry Hit by Coal Strike and Mild Weather, Says One Owner.

Last year was the worst ever experienced by the barge industry in New York Harbord, according to Jeremiah Kelly, President of the McLain Transportation Company, 17 Battery Place. The strike of union workers in the Pennsylvania coal fields, mild weather and operating costs in the harbor combined to create this situation, he said yesterday.

Barge captains are paid now merely to watch cargoes, he said, and barges are lying in the harbor with no prospects of activity. He cited instances of barges which represent an investment of $5,000 or more being chartered for $6 or $7 a day, while operating costs are almost $6.50 a day and repair costs carried the total expense higher.

"Some of the buildings in New York which would burn 100 tons of coal daily in normal Winter conditions," said Mr. Kelly, "are burning only fifty tons. That means that the demand for barges to tow the coal is cut in half. Then, again, dealers in bituminous coal are upset by the Pennsylvania strike, which has dragged along for a year, and the demand for barges is uncertain. Some barge men are merely maintaining their business quarters, hoping to struggle through this severe test, but they are losing money."

GENERAL RAILWAY SIGNAL.

Reports $2,940,879 Net for 1927, a Decrease From 1926.

The General Railway Signal Company reports a net income of $2,940,879, after all charges and taxes, for 1927, equal after preferred dividends to $7.78 a share earned on the common stock outstanding at the end of the year. This compares with a net income of $3,927,787 in 1926, or $11.61 a share on the common stock then outstanding, after preferred dividends.

Current assets at the end of 1927 were $11,849,085, compared with current liabilities of $1,413,426. The total surplus was $7,180,869 at the end of the year, the earned surplus representing $3,515,738, or about half of the total.

W. A. Salmon, President, reports that the first installation of a patented system of switch and signal operation and train control developed by the company's engineers was placed in service last August on the New York Central Lines. A single train dispatcher operates all main line switches and signals, and controls all train movements over many miles of line by this system, Mr. Salmon said, and its operation has been most satisfactory.

Y. M. C. A. Men Meet in Bronxville.

The eastern regional Y. M. C. A. conference at the Hotel Gramatan, in Bronxville, yesterday moved to hold all sessions behind closed doors. The purpose of the meeting according to Chairman Frank Ritchie, is strictly a coaching conference, dealing with business analysis and finance.

New Norfolk & Western Cars.

The Norfolk & Western Railroad will build 250 steel gondola coal cars and 30 locomotive tenders in its shops at Roanoke, Va., providing as steady employment as possible to its shop forces. In addition, 1,000 steel hopper cars will be rebuilt by industrial plants. Contracts for this work will be announced soon.

SHIP BOARD MAKES HOBOKEN PIER OFFER

City Would Receive Control of Two Out of Six for Nominal Rentals.

PROPOSAL A COMPROMISE

Government's Injunction to Restrain Scheduled Sale Is to Be Argued Monday.

The City of Hoboken will have control of two of the six piers now controlled by the Shipping Board if an offer made by officials of the latter body at a conference at Washington is accepted, it was learned yesterday. The conference between Hoboken and Shipping Board officials, arranged after years of agitation to have the piers seized during the war restored to private ownership, was adjourned to meet again after the Hoboken officials had studied the possibilities of the compromise offer.

Shipping Board officials agreed to turn over Piers 5 and 6, both of which were ruined by fires and never rebuilt. The Shipping Board will agree to rent these to the city at nominal rentals and the City of Hoboken may rebuild them and sublet them to private owners or may contract to sublet them in their present condition to one or more shipping firms willing to reconstruct the properties.

It was pointed out by shipping men in Hoboken yesterday that, if Hoboken accepted the compromise offer, it would receive only a fractional part of the revenue formerly earned. The general impression was that the city should accept, since little was to be expected from the city's legal proceeding to sell the piers at auction. The Government obtained an injunction to restrain the scheduled sale of the piers, which is to be argued before Federal Judge Runyon at Newark Monday.

500,000 Feet of Mahogany Arrives.

The freighter City of Wellington, bound from Iliolo, Philippine Islands, docked yesterday afternoon at the foot of Huron Street with 500,000 feet of mahogany for the Indiana Quartered Oak Company, most of which will be shipped to Algonac, Mich., to be used in the manufacture of Chris-Craft motor boats. The lumber was cut from trees estimated to have been 300 to 1,000 years old, in a tract of virgin timber 100 miles square on the Island of Negros.

Denies Royal Baking Rumor.

Persistent rumors that the Royal Baking Powder Company plans a reorganization of its capital structure were again denied by William Ziegler Jr., President of the company. Recent fluctuations in the stock had given rise to these rumors. Mr. Ziegler said the company "has no plans for new stock issues, and no situation should arise that will require any split-up or division of the present outstanding shares."

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.

THE TIDES	Sandy Hook.	Governors Island.	Hell Gate.	THE SUN	
	A.M. P.M.	A.M. P.M.	A.M. P.M.	Rises.	Sets.
High water	10:56 11:36	10:59 11:42	0:58 1:17	A.M.	P.M.
Low water	4:54 5:24	5:18 5:46	7:19 7:39	7:11	5:07

Steamships Arrived Yesterday

Steamer.	From.	Date.
AMER. FARMER	London	Jan. 14
ALGONQUIN	Jacksonville	Jan. 23
AGWISTAR	Gray's Harb.	Dec. 30
BERMUDA	Bermuda	Jan. 24
CASTILLIAN PRINCE	Buenos Aires	Dec. 19
CITY ST. LOUIS	Savannah	Jan. 23
DELIA	Halifax	Jan. 20
EDWARD PIERCE	Norfolk	Jan. 25
ITARCO	Philadelphia	Jan. 25
K. LUCKENBACH	San Francisco	Jan. 5
M. & J. TRACY	Norfolk	
MARMION	Norfolk	Jan. 25
MICHAEL TRACY	Norfolk	
MONTROYAL	Antwerp	Jan. 10
MYSTIC	Philadelphia	
NEBRASKAN	Philadelphia	Jan. 24
MUNARGO	Nassau	Jan. 16
R. W. STEWART	Aruba	Jan. 18
SANDWICH	Boston	Jan. 25
SIKAOLA	Sta. Marta	Jan. 17
TOLEDO	Boston	Jan. 25
WM. ROCKEFELLER	Baton Rouge	Jan. 19
PRES. ADAMS	Manila	Dec. 9
CITY OF ATLANTA	Boston	
*CUYAMAPA	Puerto Cortez	

*Arrived at Quarantine last night.

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Pas.	Will Dock.
WINIFREDIAN, Red Star	Antwerp, Jan. 13	Today	W. 20th St.
GEO. WASHINGTON, U. S.	Bremen, Jan. 18	*Tomorrow, late	2d St., Hob.
RIJNDAM, Holland Amer.	Rotterdam, Jan. 17	*Tomorrow	5th St., Hob.
PROVENCE, Fabre	Marseilles, Jan. 8	*Tomorrow, A. M.	1st St., Bklyn.
ROCHAMBEAU, French	Havre, Jan. 18	*Sunday	W. 15th St.
LAPLAND, Red Star	Antwerp, Jan. 20	Sunday	W. 20th St.
EMP. SCOTLAND, Canadian Pac.	Southampton, Jan. 21	Sunday	W. 19th St.
ULUA, United Fruit	Limon, Jan. 22	Sunday	Pulton St.
MEXICO, Ward	Havana, Jan. 26	Sunday	Wall St.
CALGARIC, White Star	Liverpool, Jan. 21	Monday	W. 17th St.
MINNEKAHDA, Atlantic Trans.	London, Jan. 21	Monday	W. 16th St.
NEW YORK, Hamburg Amer.	Hamburg, Jan. 20	Monday	W. 44th St.
AUSONIA, Cunard	Southampton, Jan. 19	*Monday	W. 14th St.
HUDSONGIA, Hamburg Amer.	Hamburg, Jan. 14	Monday	W. 44th St.
CAMERONIA, Anchor	Glasgow, Jan. 21	Monday	W. 14th St.
DRESDEN, North German Lloyd	Bremen, Jan. 19	Monday	Morton St.
AMER. TRADER, Am. Merch.	London, Jan. 20	Monday	Rector St.
ANDANIA, Cunard	Liverpool, Jan. 21	Monday	W. 14th St.
HELLIG OLAV, Scandinavian	Copenhagen, Jan. 18	Monday	17th St., Hob.
CRISTOBAL, Panama R. R.	Cristobal, Jan. 22	Monday	W. 25th St.
ACONCAGUA, South Amer.	Valparaiso, Jan. 7	Monday	Harrison St., Bn.
COAMO, Porto Rico	San Juan, Jan. 23	Monday	HamiltonAv., Bn.
PORTO RICO, Porto Rico	San Juan, Jan. 23	Monday	HamiltonAv., Bn.
FORT VICTORIA, Furness	Bermuda, Jan. 23	Monday	W. 55th St.
OLYMPIC, White Star	Southampton, Jan. 25	Tuesday	W. 17th St.
PRESTE, WILSON, Cosulich	Trieste, Jan. 17	Tuesday	W. 50th St.
TROSTINGHOLM, Swedish Am.	Gothenburg, Jan. 21	Tuesday	W. 57th St.
BERGENSFJORD, Norwegian	Gothenburg, Jan. 19	Tuesday	30th St., Bkn.
SOUTHERN CROSS, Munson	Buenos Aires, Jan. 12	Tuesday	4th St., Hob.
CARRILLO, United Fruit	Barrios, Jan. 22	Tuesday	Fulton St.
ORIZABA, Ward	Havana, Jan. 23	Tuesday	Wall St.
ARAGUAYA, Royal Mail	Bermuda, Jan. 23	Tuesday	Fulton St.
PARIS, French	Havre, Jan. 25	Wednesday	W. 15th St.
ZACAPA, United Fruit	Sta. Marta, Jan. 14	Thursday	Fulton St.
SILVIA, Red Cross	St. John's, Jan. 23	Thursday	Java St., Bkn.
MUNARGO, Munson	Nassau, Jan. 20	Thursday	Old Slip.
BERMUDA, Furness	Bermuda, Jan. 24	Thursday	W. 55th St.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destination, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (JAN. 27).

AQUITANIA (Cunard Line), Southampton (mails close 9 P. M.; sails midnight), W. 14th St. Europe, Africa and West Asia. Canaries, Gibraltar, Madeira, Senegal and French Guinea must be specially addressed. Supplementary mail at Varick St. station up to 10:45 P. M.

BRIDGETOWN (Colombian Line), Porto Colombia (mails close noon; sails 5 P. M.), Brooklyn, Cape Haiti, Port de Paix, Gonaives, St. Marc and Cartagena. Other parts of Haiti and Colombia must be specially addressed. Parcel post for Haiti and Colombia, except Cauca, Narino and Magdalena Departments.

CABO VILLANO (Garcia & Diaz), Lisbon (mails close 12:30 P. M.; sails 5 P. M.), Brooklyn. Portugal. Specially addressed only. Parcel post.

FLORA (Royal Netherlands Line), Maracaibo (mails close 5 P. M.; sails 5 P. M.), Montezuma St., Brooklyn. Inagua, Haiti, Venezuela and Curacao. Parcel post for Curacao and Haiti.

MUNARGO (Munson Line), Nassau (mails close 2:30 P. M.; sails 5 P. M.), Old Slip. Bahamas, except Inagua. Parcel post.

PANAMA (United Fruit Co.), Puerto Limon (mails close 10:30 P. M.; sails shortly after midnight), W. 57th St. Madeira and Gibraltar mail must be specially addressed. Parcel post for Northern Ireland, England, Scotland, Gibraltar, Italy, Albania and Yugoslavia.

SAIL TOMORROW (JAN. 28).

ALBERTIC (White Star Line), Liverpool (mails close 7:30 A. M.; sails 11:30 A. M.), W. 16th St. Irish Free State. Parcel post, Northern Ireland and Great Britain must be specially addressed.

AMERICAN LEGION (Munson Line), Buenos Aires (mails close 10:30 A. M.; sails 1 P. M.), 4th St., Hoboken. Brazil, Iquitos, Argentina, Uruguay and Paraguay. Also parcel post, except Iquitos.

ARAGUAY (Lloyd Brasileiro), Santos (mails close 9 A. M.), 44th St., Brooklyn. South Brazil. Specially addressed only.

BARRANCA (Panama Pacific Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), 56th St., Hoboken. Bermuda.

CALIFORNIA (Panama Pacific Line), Pacific Coast (mails close 8:30 A. M.; sails 11 A. M.), W. 56th St. Canal Zone, Panama and Costa Rica. Parcel post.

CUYAMAPA (Atlantic Navigation Corp.), Puerto Cortez (mails close 3:30 A. M.; sails 11 A. M.), Charleston St. Honduras, except Amapala, Choloteca, Departments of Colon and Atlantida and printed matter for Nacaome, Tegucigalpa and Yuscaran. Parcel post for Honduras, except La Ceiba, Tela, Puerto Castillo.

EASTERN GLADE (American-South African Line), Cape Town (mails close 9 A. M.; sails 5 P. M.), Beattie St., Brooklyn. South Africa, Mozambique, Rhodesia, Northern and Southern Rhodesia and Nyasaland. Parcel post.

LEA (Ball Line), Santo Domingo (mails close 12 M.; sails same day), Bakie St., Brooklyn. Dominican Republic, except Monte Christi and Puerto Plata. Parcel post.

LA MARNA (United Fruit Co.), Barrios (mails close 7:30 A. M.; sails 11:30 A. M.), Fulton St. Cuban Provinces of Camaguey and Oriente (printed matter and specially addressed other articles), Jamaica and Guatemala. Salvador letter mail only. Parcel post for Jamaica, Guatemala and Salvador.

MARACAIBO (United Fruit Co.), Puerto Colombia (mails close 9:30 A. M.; sails noon), Bostco St., Colombia, except Cucuta, Norina, Cartagena and Magdalena Departments.

MINNETONKA (Atlantic Transport Line), London (mails close 9 A. M.; sails 11 A. M.), W. 16th St. Europe, Africa and West Asia. Aden (including Kamaran and Perim), Afghanistan (Kabul), Belgium, Belgian Congo, British India (British Somaliland), Cameroon (Brit. and French Zones), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, Gambia, Gold Coast Colony, Kenya and Uganda, Madeira, Malta, Mauritius (Rodrigues), Mesopotamia (Iraq), Muscat, Nigeria, North Ireland, Nyasaland Prot., Palestine, Pemba, Persia, Portuguese India, Portuguese Timor, Portug. W. Africa, St. Helena, Seychelles, Tibet, Togoland (Brit.), Trans-Jordania, Turkey in Asia (certain places), Turkey in Europe, Sierra Leone, Smyrna, South Georgia, Tanganyika Ter., Zanzibar.

NOTE A—PARCEL-POST MAILS VIA ENGLAND TO THESE COUNTRIES:

Aden (including Kamaran and Perim), Afghanistan (Kabul), Belgium, Belgian Congo, British India (British Somaliland), Cameroon (Brit. and French Zones), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, Gambia, Gold Coast Colony, Kenya and Uganda, Madeira, Malta, Mauritius (Rodrigues), Mesopotamia (Iraq), Muscat, Nigeria, North Ireland, Nyasaland Prot., Palestine, Pemba, Persia, Portuguese India, Portuguese Timor, Portug. W. Africa, St. Helena, Seychelles, Tibet, Togoland (Brit.), Trans-Jordania, Turkey in Asia (certain places), Turkey in Europe, Sierra Leone, Smyrna, South Georgia, Tanganyika Ter., Zanzibar.

NOTE B—PARCEL-POST MAILS VIA FRANCE TO THESE COUNTRIES:

Abyssinia (Ethiopia), Algeria, Anjouan and Mohell, Cameroon, Dahomey, Comoro Islands, Dahomey, Equa. Afrca, French Guinea, French establishm'ts in India, French Somaliland, French Sudan, Gabon, Great Comoro, Ivory Coast, Madagascar and dependencies, Mauretania, Mayotte, Monaco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Barre Territories, Senegal (Upper Senegal and Up. Volga), Syria (States of Syria, Grand Comoro and Alaouites), Togoland (French), Tunis.

*Supplementary mail on piers, closes 10 minutes before ship sails.
†Katanga and Haute Prove., Buanda and Ituri and Haute Uele and neighboring districts.

Other Outgoing Steamships

Steamer.	Destination.	Date.
CULBERSON	Buenos Aires	Jan. 27
GRIPSHOLM	London	Jan. 27
HIRAFLORES	Antilles	Jan. 27
WINONA COUNTY	Manchester	Jan. 28
HATTERAS	Glasgow	Jan. 28
LONDON MARINER	London	Jan. 28
NORDVARD	Hamburg	Jan. 28
EASTERLING	Brisbane	Jan. 28
KARENGA	Calcutta	Jan. 28
MANLEY	Pacific Coast	Jan. 28
MONTEREY	Pacific Coast	Jan. 28
PERENE	Peru	Jan. 28
ATLANTIC	Buenos Aires	Jan. 28
RIO	San Juan	Jan. 28
LIBERTAD	Nuevitas	Jan. 28
STA. ISABEL	Matanzas	Jan. 28
FORDEFJORD	Norway	Jan. 30
HARCO	Naples	Jan. 30
HERMES, SCHWEIZER	Honolulu	Jan. 30
PANAMAN	Pacific Coast	Jan. 30
NAPLES MARU	Hamburg	Jan. 31
LEUCA	Trieste	Jan. 31
DOLLAR CASTLE	Hongkong	Jan. 31
CEDARBANK	Hongkong	Jan. 31
VIRGINIA	Jamaica	Jan. 31
CITY OF HANKOW	Sydney	Jan. 31
ESSEN	Rotterdam	Feb. 1
SKEETER CITY	Bristol	Feb. 1
XENIA	Algiers	Feb. 1
ALEXANDRIA	Havre	Feb. 1
ALVARADO	P. Columbia	Feb. 1

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
STAVANGERFJORD	Bergen	Jan. 26
COAMO	Casablanca	Jan. 26
PRES. MONROE	Singapore	Jan. 26
DEVONIAN	Antwerp	Jan. 26
FRANCONIA	Port Said	Jan. 26
PENNLAND	Gibraltar	Jan. 26
LIV	Moss	Jan. 21
HAROXIE	Havre	Jan. 23
SCHLOSS HOLSTEIN	Hamburg	Jan. 23
RIVER DELAWARE	Piraeus	Jan. 23
MAIDAN	Sydney	Jan. 23
PATAGONIER	Antwerp	Jan. 23
SANDGATE CASTLE	Los. Marques	Jan. 23
PENEL WORKER	Colombo	Jan. 23
MIN	Dunedin	Jan. 27
BELGENLAND	Nobe	Jan. 26
CALIFORNIA	Havana	Jan. 26
ARAGUAYA	Bermuda	Jan. 24
LACONIA	Dakar	Jan. 20
LAURENTIC	Gibraltar	Jan. 25
RESOLUTE	Haifa	Jan. 26

SAILED.

Steamer.	From	Date.
VOLENDAM	Southampton	Jan. 26
COLUMBUS	Bremen	Jan. 26
PARIS	Plymouth	Jan. 26
PAN AMERICA	Buenos Aires	Jan. 26
PRANCE	Piraeus	Jan. 26
EASTERNER	Fremantle	Jan. 26
SPARREHOLM	Hango	Jan. 22
MAHANADA	Port Sudan	Jan. 22
LONDON CORP.	Aden	Jan. 22
CLARA	Gibraltar	Jan. 22
CONTE BIANCAMINO	Naples	Jan. 22
OLYMPIC	Cherbourg	Jan. 25

PASSED.

PRES. ROOSEVELT, New York for Naples, passed Gibraltar Jan. 26.

Panama Canal

PASSED—BOUND EAST.

Steamer.	From	Date.
JAKMAR	Grays Harbor	Jan. 22
TASHMOO	Seattle	Jan. 22
BROWN CITY	Melbourne	Jan. 23
STANLEY	San Pedro	Jan. 23
CID	Callao	Jan. 25

PASSED—BOUND WEST.

Steamer.	For.	Date.
SANTA LUISA	Valparaiso	Jan. 23
K. I. LUCKENBACH	S. Francisco	Jan. 25

ARRIVED AT CRISTOBAL.

STA. MARTA, M. T. for Sta. Marta Jan. 25

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at 7:30 P. M. daily (Sundays and holidays 4 P. M.), on the dates shown below:

Hawaii, via San Francisco.....MAUI Jan. 27
Tahiti and specially addressed for New Zealand parcel-post mails for Tahiti and New Zealand, via San Pedro.....WAIKAWA Jan. 27
Netherlands East Indies (specially addressed only), via Sabang, Padang and Batavia; also parcel post. Mail closes at 7:30 A. M. from New York.....TAPANOELI Jan. 28
Hawaii and specially addressed for other destinations (regular mails for New Zealand for dispatch at Honolulu); parcel-post mails for Japan, Korea, China, Siam, French Indochina and Philippine Islands, via San Francisco.....PRES. McKINLEY Jan. 29
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands, parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak, Straits Settlements and Philippine Islands, via Victoria.....EMP. OF RUSSIA Jan. 30
New Zealand (except parcel post) and specially addressed for Hawaii, Fiji Islands and Australia, via Victoria.....NIAGARA Feb. 2
Australia (specially addressed only), via Panama Canal and Sydney. Mail closes at 9 A. M. from New York.....MAHSUD Feb. 4
Hawaii, Samoan Islands, Fiji Islands and Australia (New Zealand except letter mail); also parcel-post mails for Samoan Islands, Fiji Islands, Australia and New Zealand, via San Francisco.....VENTURA Feb. 6
New Zealand (specially addressed only), parcel post, via San Pedro.....WEST NIVARIA Feb. 9

*Registered articles may be mailed up to 6 P. M. at the General Postoffice and City Hall Station. For mails scheduled to close on Sundays, registered articles must be mailed not later than midnight Saturday.

Transatlantic Mails Due at New York

OLYMPIC (White Star)—Due Jan. 31 with mails from Austria, Belgium, Czechoslovakia, Denmark, Egypt, Finland, Germany, Great Britain, Greece, Hungary, Italy, Lithuania, Netherlands, Norway, Poland, Portugal, Rumania, Russia, South Africa, Spain, Sweden, Switzerland, Turkey and Yugoslavia.

PARIS (French)—Due Feb. 1 with mails from Austria, Egypt, France, Hungary, Russia, Spain and Switzerland.

Air Mail Services To and From New York

The rate of postage on matter carried by airplane on air routes, regardless of distance, is 10 cents for each half ounce or fraction thereof. Such postage includes the transportation to and from the air mail routes. Air mail may be placed in any mail box, but the hours of collection are ordinary mail boxes vary.

(Mail for points not on air routes is forwarded by mail trains from nearest air mail station.)

TRANSCONTINENTAL.

New York daily closing time 10 A. M. from General Postoffice and 8 A. M. at air mail letter boxes.

(Eastern Time.)

Westbound. Read Down.	Eastbound. Read Up.
*12:15 P.M. lv. New York City ar.	4:45 P.M.
4:20 P.M. ar. ... Cleveland ... lv.	12:15 P.M.
(Central Time.)	
7:00 P.M. ar. ... Chicago ... lv.	9:00 A.M.
9:00 P.M. lv. ... Chicago ... ar.	7:00 A.M.
... Des Moines ... lv.	1:20 A.M.
12:20 A.M. ar. ... Omaha ... lv.	10:30 P.M.
2:50 A.M. ar. ... North Platte ...	
(Mountain Time.)	
4:30 A.M. ar. ... Cheyenne ... lv.	1:30 P.M.
7:00 A.M. lv. Ft. Spen. Wyo.	
10:00 A.M. ar. Salt Lake City, lv.	5:00 P.M.
(Pacific Time.)	
11:15 A.M. lv. Wendover, Utah	11:30 A.M.
1:30 P.M. ar. ... Reno, Nev. ... lv.	9:00 A.M.
2:45 P.M. lv. ... Sacramento ... lv.	7:45 A.M.
4:30 P.M. ar. San Francisco ... lv.	*7:00 A.M.

SALT LAKE CITY—LOS ANGELES.

(Pacific Time.)

*9:10 A.M. lv. Salt Lake City, ar.	3:20 P.M.
2:25 P.M. lv. Las Vegas, Nev. lv.	10:40 A.M.
5:25 P.M. ar. Los Angeles, Cal. lv.	*1:35 A.M.

SALT LAKE CITY—PASCO.

(Pacific Time.)

*9:45 A.M. lv. Salt Lake City, ar.	12:50 P.M.
1:15 P.M. lv. ... Boise, Idaho ... lv.	9:20 A.M.
4:35 P.M. ar. ... Pasco, Wash. ... lv.	*6:00 A.M.

CHEYENNE—CURTIS.

(Mountain Time.)

*5:30 A.M. lv. ... Cheyenne ... ar.	7:30 P.M.
6:55 A.M. lv. ... Denver ... lv.	6:00 P.M.
7:50 A.M. lv. ... Col. Springs ... lv.	4:50 P.M.
10:40 A.M. ar. ... Pueblo, Colo. ... lv.	1:40 P.M.

CLEVELAND—PITTSBURGH.

(Eastern Time.)

*12:15 P.M. lv. ... Cleveland ... ar.	4:00 P.M.
1:00 P.M. lv. ... Youngstown ... lv.	3:15 P.M.
3:00 P.M. ar. ... Pittsburgh ... lv.	*2:30 P.M.

CLEVELAND—DETROIT.

(Eastern Time.)

*2:00 P.M. lv. ... Cleveland ... ar.	12:10 P.M.
4:30 P.M. ar. ... Detroit ... lv.	10:40 A.M.

CHICAGO AND SOUTHWEST.

New York daily closing time 5:30 P. M. at General Postoffice and 5:15 P. M., or a little later, at the air mail letter boxes.

(Central Time.)

Westbound. Read Down.	Eastbound. Read Up.
*2:00 P.M. lv. New York City ar.	4:00 A.M.
7:15 A.M. ar. ... Cleveland ... lv.	11:15 A.M.
(Central Time.)	
6:30 A.M. ar. ... Chicago ... lv.	*8:00 P.M.

CHICAGO—ST. LOUIS.

(Central Time.)

*8:00 A.M. lv. ... Chicago ... ar.	7:30 P.M.
7:20 A.M. lv. ... Peoria ... lv.	8:10 P.M.
8:15 A.M. lv. ... Springfield, Ill. ... lv.	5:00 P.M.
9:10 A.M. ar. ... St. Louis ... lv.	4:10 P.M.

CHICAGO—MINNEAPOLIS.

(Central Time.)

*10:00 A.M. lv. ... Chicago ... ar.	1:00 P.M.
8:30 A.M. lv. ... Milwaukee ... lv.	1:00 P.M.
7:40 A.M. lv. ... Madison, Wis. ... lv.	1:05 P.M.
11:00 A.M. lv. ... La Crosse ... lv.	4:00 P.M.
11:40 A.M. lv. ... Red Wing ... lv.	3:20 P.M.
1:40 A.M. ar. ... Minneapolis ... lv.	11:30 P.M.

CHICAGO—DALLAS.

(Central Time.)

*5:30 A.M. lv. ... Chicago ... ar.	7:00 P.M.
7:20 A.M. lv. ... Moline, Ill. ... lv.	5:15 P.M.
10:20 A.M. lv. ... Kansas City ... lv.	2:15 P.M.
11:10 A.M. lv. ... Kansas City ... ar.	1:27 P.M.
1:10 P.M. lv. ... Wichita ... lv.	11:27 A.M.
3:05 P.M. lv. ... Ponca Cy., Okla. lv.	10:10 A.M.
5:05 P.M. lv. ... Oklahoma City ... lv.	8:10 A.M.
7:15 P.M. lv. ... Fort Worth ... lv.	6:10 A.M.
8:35 P.M. ar. ... Dallas ... lv.	*5:45 A.M.

BOSTON.

New York early closing time 8 A. M. at General Postoffice and shortly after midnight at air mail stations.

(Eastern Time.)

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DRIVES CAR OFF PIER IN DARK AND DROWNS

Patrolman Fails to See Turn in Road and Auto Dives Into East River.

POLICE SAVE COMPANION

Two Plunge Into Icy Waters to Make Rescue.—Victim Entangled in Steering Gear Trying to Escape.

One man was drowned and another narrowly escaped, the same fate when an automobile was driven into the East River at the foot of East Twenty-fourth Street last night as the driver failed to see a badly lighted bend in the road.

The dead man was Patrolman Joseph Hayes of 1,103 Sheridan Avenue, the Bronx, assigned as a hack inspector to the Greenwich Street taxicab bureau. With Frank Kelly, 36 years old of 450 East Eighty-fourth Street, a salesman, he was driving in his sedan at 3 o'clock north on Marginal Street, which skirts the East River at the foot of Twenty-fourth Street. There is a sharp bend in the road at this point and it is necessary for a northbound automobile to go west for nearly a hundred feet to continue in Marginal Street. There are few lights at the bend and Hayes evidently failed to see the turn, according to Aaron Greenberg of 1,035 Forty-fifth Street, Brooklyn, who witnessed the accident, the car continued ahead at about fifteen miles an hour and striking the stringpiece of a dock catapulted into the water.

Greenberg summoned Patrolman Haitging who was near by and they obtained a ladder at the near-by Greenpoint Ferryhouse. While the ferry agent telephoned for the Police Emergency Squad the patrolman and Greenberg attached the ladder to a rope and threw it to Kelly, who had managed to extricate himself from the automobile.

They had not yet succeeded in getting Kelly to the dock when the Emergency Squad under the command of Sergeant James Cully arrived and the man's fingers became numb from the cold water, causing him to lose his hold on the ladder. Patrolmen Reilly and Kahrig of the Emergency Squad dived into the icy river and rescued Kelly.

Other calls brought Hook and Ladder Company 7 and a Department of Street Cleaning derrick truck from the near-by garage. When a line was attached to the car from the derrick truck and the front end was raised, it was seen that Hayes's leg had become entangled in the steering gear as he tried to escape from the sinking car. Policemen swam to the car got the body out. The machine was then hauled to the dock.

While Kelly was unconscious at Bellevue Hospital a Harbor Squad launch began to grapple for the bodies of possible other passengers in the car, but when he regained consciousness he said there had been no other passengers. Reserves from the East Twenty-second and Thirty-fifth Street Stations controlled a large crowd which gathered to watch the rescue operations.

Two Girls Freeze to Death in Blizzard When Mother and 4 Children Lose Way Home

Special to The New York Times.

MALONE, N. Y., Jan. 26.—Lena and Ina Dunn, sisters, aged 11 and 14, were frozen to death and their mother, Mrs. Gilbert Dunn of Chateaugay, is in a serious condition at Alice Hyde Hospital here, after being snowbound all last night in a field a mile from their home in Franklin County. Evelyn and Gilbert Dunn Jr., the latter the youngest of the quartet, are suffering from frost bites.

The tragedy occurred in the worst blizzard sweeping Franklin and Clinton Counties in recent years. Low temperature vied with a gale to benumb travelers, while falling snow made vision impossible. The storm broke yesterday and Mrs. Dunn worried over the safe return of her children, attending district school over a mile away.

About noon she started for them with a team of horses and bobsled. Stopping at a neighboring farm to get warm, the farmer took the team and continued to the school, returning with the children about 3 o'clock.

Mrs. Dunn was advised to remain at the farm, but decided to drive home.

According to the story related by the surviving children, they had not proceeded far, when the blizzard made it impossible to follow the road and the horses equally bewildered, wandered into the fields, in places floundering to their hips. At darkness they were hopelessly lost.

The mother covered her children with a blanket and tried to struggle on after help but could not because of frozen feet. She with difficulty regained the sled. The five huddled together under the blanket, where they were found at 9:20 o'clock this morning by Dunn Patrick and John Dermody who had gone in search. Tracks revealed where the snow had blown clear led the searchers.

Team and sled were buried in a snow bank which nearly covered the horses. Two of the children were pronounced dead by Dr. L. P. Sprague of Chateaugay. Mrs. Dunn's condition is serious. The Dunns are in poor circumstances and the children were not heavily clothed. Their farm is five miles south of Chateaugay.

RUSSELL HAS FAITH IN OUR LITERATURE

'Sage of Ireland' Expects Great Results From the Mixture of American People.

FINDS US TURBULENT NOW

Sinclair Lewis Is "Dickens With a Brickbat," and Mencken Is Amusing, Says "AE."

A belief in the future of American literature is one of the things that brought him to this country, George W. Russell, better known throughout the world as "AE" or the "Sage of Ireland," said yesterday. It is just one of them, however, for Mr. Russell's catholicity of tastes includes a liking for New York architecture, the doctrines of Spengler and the art of Charlie Chaplin.

He discussed them yesterday afternoon at the home of his host, Richard Campbell, at 125 East Sixty-third Street.

American literature, he thought, would do great things in the future because of the complex and varied foundations of the people. Just now they are turbulent, but when the pot is stirred a little there will be a change. He added that it would not surprise him to find Emerson, Thoreau and Whitman in the main course of the flow rather than out of it.

Among contemporary American writers, Mr. Russell spoke of Sinclair Lewis and H. L. Mencken. The former seemed to him as a sort of minute Dickens—one not so gentle and one throwing a half brick a little harder." The latter, he thought, is trying to do what Shaw is in England—breaking up the too-contented. Mencken is also "very amusing," he said.

The phenomenon of James Joyce, Mr. Russell was inclined to attribute to revolt to the mysticism and romanticism of W. B. Yeats, the usual alternation of romanticism and realism. Joyce himself started as a mystic, he said.

Mr. Russell pointed out with pride that many of the great English dramas since Shakespeare have been written by Irishmen. He said he used to be very fond of the theatre, but unfortunately became a Vice President of one, thereby losing something of the glamor. Now, however, he has resigned and is regaining some of his former attitude.

Mr. Russell said he liked some of the movies. He told the plot of a one-act Chaplin picture. There were buffooneries in it, he admitted, but there was also a human touch which was universal and which he appreciated. Anything with a human touch seems to appeal to "AE."

ARKANSAS DEMOCRAT CITES MODERN FAILINGS

Mr. Tillman in the House Assails a Book, a Periodical and the Later Dances.

Special to The New York Times.

WASHINGTON, Jan. 26.—Describing "The President's Daughter," a recently published book, as "a blast from hell," and assailing a current publication that he declared teemed with "lewd jokes and rank sex appeal," Representative Tillman, an Arkansas Democrat, today advocated enactment of a more rigorous law to bar "lewd and obscene" printed matter from the mails. Mr. Tillman also said he was no pessimist, but sufficiently old-fashioned to believe the Virginia reel and stately minuet were preferable to "twisting, wiggling modern dances."

"The old ways," he said, "are not necessarily the best, but there was more chivalry then and more manly respect for women. The movies have destroyed the lectures and the drama; jazz has crowded out real music; 'The Bat' draws better than 'Macbeth'; doggerel is more read than the finer lines of Tennyson and Milton.

"I am not narrow, hidebound nor radical. But I would rather look at the stars than into a cesspool. After our children lay us to rest in the churchyard we want our frailties to remain in our narrow abodes, undisturbed."

REVISE BROADWAY SIGNALS.

Engineers Will Start Today on New Traffic Light System.

Work of revising Broadway's traffic light system will start today. According to an announcement at Traffic A, the revisions merely include additions and changes in wiring. Poles for additional signal lights as aids to motorists have been erected in the section from Rector Street to Fourteenth Street, and the task of transferring the cables of the old system to those of the new will begin in the morning.

The present system will be discontinued for about two weeks. Policemen will be stationed at the more important intersections during the enforced lay-off. Following the completion of this section work will start on the section from Seventy-second Street to 181st Street. A delay in revision of the system between Fourteenth Street and Seventy-second Street will be necessary because of special engineering problems at intersections where Broadway crosses both an avenue and a street. It is expected that the lower and upper sections of the revised system will be in operation this Spring.

50 Women in Court as Shoplifters.

The third group of about 300 persons arrested on shoplifting charges during the holidays was arraigned before Justices Voorhees, Salmon and Salomon in Special Sessions yesterday. The fifty defendants in the group were women. Pleas of guilty were entered by twenty-eight and one was fined $100, three $50 each and nineteen $25 each. Four girls were placed on probation and the remaining woman was released on bail pending an investigation by a probation officer. Others arraigned were released on bail or sent to the Women's Prison pending trial on their not-guilty pleas.

FULL USE OF BRAIN AIM OF NEW STUDY

Dr. Frederick Tilney Plans to Undertake Research at the Neurological Institute.

BEARING ON CRIME IS SEEN

Why Brains Develop Differently Also Will Be Investigated—Work of Clinic Is Described.

An investigation into why men's brains develop differently is to be the subject of a new type of research to be carried on at the Neurological Institute of New York when it moves to its new building at the Medical Centre, it was announced by Dr. Frederick Tilney, neurologist, in an address at the fourth annual meeting of the Cooperative Committee of the Institute, held yesterday afternoon at the home of Mrs. Henry Davison, 4 East Sixty-sixth Street.

Dr. Tilney, who spoke on how research tries to help sufferers from nervous diseases, is an authority on the brain. Last Summer he completed the first comparative racial study of the brains of ape and man and found what he regarded as strong support for the theory that man is descended from great apes.

"I believe the greatest problem in research today," said Dr. Tilney, "is to discover means whereby man can make the best use of the master organ of life, his brain. Man has attained only a fraction, one-fifth of his brain's potential power. He has made great progress in controlling the forces of the earth, but little or no progress in controlling his own nature. War, for example, shows pre-eminently man's lack of control of his primitive instincts."

As an example of the new type of research to be conducted, Dr. Tilney spoke of persons who led moral and placid lives, while others led lives of violance by preying on society. Is this last class of individuals, he inquired, created by an imperfectly developed brain, or the brain blighted in its growth by prenatal poisons?

In connection with the classification clinic at the institute, he told of a sixteen-year-old boy, son of a physician, who became a thief and planned to kill his father and himself. This youth's problem, he said, had been solved by the clinic, and he is now preparing to enter college. He told of a seventeen-year-old girl of an excellent family who took to drinking and attending night clubs in desperation over the fact that her brother was more favored by her parents. Through the clinic, he said, this girl is now being reclaimed. One out of every twenty-five is suffering from some form of nervous or mental disease, he declared.

The Executive Committee elected for 1928 were Miss Mary Lincoln Aldrich, Chairman, who presided at the meeting; Mrs. Sidney C. Borg, First Vice Chairman; Mrs. Frederick Tilney, Second Vice Chairman; Mrs. E. T. H. Talmadge Jr., Secretary and Treasurer, and Mrs. Edward P. Farley, Mrs. John Sherman Hoyt, Mrs. Henry Alsop Riley, Mrs. Walter N. Rothschild, Mrs. Walter Timme and Mrs. Edwin G. Zabriskie.

CUVILLIER HITS LORD AS A DRY WHO DRINKS

Declares Chenango Assemblyman Drank Out of the Same Bowl With Him.

Special to The New York Times.

ALBANY, Jan. 26.—Whether Assemblyman Bert Lord, Republican, of Chenango, an ardent supporter politically of prohibition, drank something stronger than grape juice with Assemblyman Louis A. Cuvillier, New York City Democrat and champion of the wets, was a moot question in the Assembly today.

The bill of Assemblyman Walter S. Gedney, Republican, of Rockland, making a town charge of the physician's fee for examining a person arrested and charged with driving an automobile while intoxicated, was nearly ready for advancement to order for final passage. Rising to challenge it, Mr. Cuvillier denounced what he termed the hypocrisy in general of the friends of prohibition.

"Over there is Mr. Lord," he said, "another one of those who vote dry and drink wet."

"Mr. Cuvillier has just made an assertion he can't prove," Mr. Lord said as he jumped to his feet.

"Why, we drank out of the same bowl less than a week ago," the wet leader shouted, "and if there wasn't more in it than grape juice, I'll eat my hat!"

Speaker Joseph A. McGinnies interrupted to remark:

"The gentleman cannot be held responsible for what he says on the floor of the Assembly."

Refusing to subside, Mr. Cuvillier added:

"I wish Gedney were here, because he is also a lawmaker who doesn't practice what he preaches about prohibition. This bill should be called the official shoeller's bill."

Advancement of the measure was postponed until Monday night.

Michigan Legislator Goes to Jail.

DETROIT, Jan. 26 (AP).—State Representative Chester A. Good of Highland Park, Detroit suburb, was sentenced today in Circuit Court to serve from four to fifteen years in the Detroit House of Correction on a charge of complicity in the burglary of a private home here in May, 1926. The Court recommended that Representative Good serve five years.

SEEKS TAX ON WOMEN.

Albany Bill Asks Extra Income Levy on Married Workers.

Special to The New York Times.

ALBANY, Jan. 26.—Incomes of married women who are employed in industrial or professional pursuits would be subject to a tax of 20 per cent., provided their husbands earn more than $2,000 a year, under a bill sponsored by Assemblyman Breitenbach, Democrat, of Kings. An exemption of $500 would be allowed for each minor child, and the tax would be devoted solely to public health and child welfare work.

"The purpose of this legislation is not to find another source of revenue but to eliminate a deplorable condition," said Assemblyman Brietenbach. "The old-fashioned wife to whom marriage is the only career is being replaced by many of those employed married women who flout the sacredness of marriage and militate against the purposes of marriage—the propagation of children.

"This will tend to eliminate unemployment by stopping married women from seeking employment and will have them manage their homes, rear their children and make better companions to their husbands."

CITY PAYS FOR STRAY SHOT.

Woman Permanently Injured by Police Bullet Wins $6,740.

The Board of Estimate awarded yesterday $6,740 to Inez Evans, 29 years old, a beauty parlor worker, of 899 East 160th Street, the Bronx, who was shot in the left ankle by a stray bullet from a policeman's pistol last Feb. 5 while policemen were pursuing hold-up men.

Miss Evans, who uses crutches, and whose left ankle is encased in a brace, is said to be permanently injured. When she appeared before the Board she was accompanied by Alderman Edward W. Curley of the Bronx, who took a personal interest in her case.

She stated that the Patrolmen's Benevolent Association already had voluntarily awarded and paid her $1,000.

BUSINESS OPPORTUNITIES

Book and business opportunities required. Rate $1.00 an agate line daily; $1.10 Sunday.

CAPITAL WANTED.

MELODRAMA!
Pronounced "excellent box-office play" by Broadway's most prominent play readers; splendid motion picture material; production cost moderate; half cost already subscribed; capital wanted for other half interest. $5,000; producer will furnish references. Z 2466 Times Annex.

SMALL COMPANY OWNING VALUABLE formulas, protected by world patents, offers an interest in the company to an individual who can invest sufficient capital finance advertising campaign; person to fill position of Treasurer. 30 Times 166 Broadway.

WILL SELL AT LIBERAL DISCOUNT FOR quick action high-grade 6 per cent. first mortgage $50,000 on property showing good income with reducing payments, making this sound investment for funds for better income. R 780 Times Downtown.

PARTNER WANTED, INVEST $5,000 growing advertising displays, manufacturing concern, now selling national advertisers; party must be familiar handling large propositions. B 426 Times.

BUSINESS MAN WITH $2,500 CAN MAKE satisfactory connection; proved business, producing unusually large returns on investment; secured. 55 West 42d St., Room 740.

VEHICLE MANUFACTURER WANTS young man as factory superintendent who can invest $5,000 in company; good chance for honest, reliable man. R 450 Times.

THEATRICAL PRODUCTION FOR BROADway presentation requiring additional cash offers substantial interest to investor; principals only. B 415 Times.

ENTERPRISING ESTABLISHED THEATRE organization offers final closing interest; moderate capital; promising future; valuable contact. B 422 Times.

HOSIERY JOBBING AND MANUFACTURing; wonderful opportunity for salesman or inside man as partner; $5,000 required. B 413 Times.

LOAN WANTED BY BUSINESS MAN; small amount, payable weekly; security; short time. R 462 Times.

CAPITAL TO INVEST.

$25,000 TO INVEST IN WELL ESTABlished business on profitable basis by one who has had wide financial experience of over 20 years with large corporation; must assume executive position; give full particulars. B 775 Times Downtown.

$25,000 TO INVEST WITH SERVICES only in well established business; patented novelty, motion picture or service proposition preferred; give complete details. H 430 Times.

HAVE PARTY TO BUY MANUFACTURING plant netting $500,000 annually. Address William Alton Jr., University Club, Chicago.

BUY BONA FIDE BUSINESS; WILL INvest cash up to $5,000. C 385 Times Downtown.

HAVE $10,000 FOR PURCHASE OF GOING manufacturing business. V 565 Times.

BUSINESS CONNECTIONS.

MANUFACTURERS AND JOBBERS.
A sales-building organization serving out-of-town department and general stores through mail order seeks staple and specialty merchandise to bring to the attention of these stores all over the country. If you have a good product at a fair price, get in touch with us. Postoffice Box 163, Madison Square Station, New York.

RESIDENT BUYER.
A live wire, operating several boys' clothing departments in large department stores in New York City, would like to connect with out-of-town stores as resident buyer or would consider concession; in the wholesale market daily. Address Box 100, 294 9th St., Brooklyn.

BUSINESS MAN WITH SOME CAPITAL seeks partnership with manufacturer metal stampings; must be going business; no schemes or propositions. M. W., 226 Times Downtown.

EXPERIENCED JOBBERS in TROY, N. Y., are desirous of connecting with a distributor or manufacturer of food products; have facilities for handling carlots; best references obtainable. Z-2444 Times Annex.

MERCHANT HIGHLY CONNECTED IN commercial circles in the West Indies, desires the representation of responsible firms and manufacturers. B 419 Times.

SALES MANAGER
with sales force to sell a stock issue in well known manufacturing company. Z 2351 Times Annex.

FOR SALE.

Stores and Shops.

CONFECTIONERY STORE NEAR NEWark, N. J.; established fifteen years; make own cream, candy; good location; sacrifice $15,000. Carrigan, 108 Washington, Av., Belleville, N. J.

ONE OF BROOKLYN'S FINEST WOMEN'S shops specializing in dresses, millinery, hosiery and leather goods; prominent corner on busy thoroughfare; low rent; long lease. Phone Atlantic 7108 or 2291.

GIFT SHOP AND LIBRARY, BEST LOCAtion New London; sales $11,000 six months; quick cash price $4,500. French, 37 Madison Av.

TO SETTLE ESTATE, LADIES', GENTS' wear and shoe business, established 25 years; immediate removal or lease. Meyer Kusselak, 405 Adams St., Hoboken, N. J.

FOR SALE, RENT, WITH EXCEPTIONally fine lease, gown and millinery shop; excellent location; smart clientele. P 241 Times.

WILL BUY GENERAL MERCHANDISE business, metropolitan district, doing $100,000 a year. V 506 Times.

Hotels and Furnished Room Houses.

BOARDING OR FURNISHED ROOM house, 24 large rooms, near beach and station; an opportunity to earn excellent income yearly and rent free; $9,000 cash required; owner retiring. Sivan, 83 Beach 114th St., Rockaway Park.

LEASE AND FURNITURE OF ESTABlished rooming house in select street; convenient to shops and theatres; immediate possession; principals only. B 405 Times.

Restaurants and Tea Rooms.

GOOD-PAYING CAFETERIA, DOING A1 business; best location city; must sell; reason dissolution partnership. Schaefer, 234 Lenox Av.

LEX. AV. RESTAURANT-CAFETERIA FOR sale; 10 years' straight lease direct from owner; excellent income. Stanley I. La Cov, 2 Lafayette St., New York City.

FOR SALE.

Restaurants and Tea Rooms.

GOING IN BUSINESS? WE DESIGN, build, equip, stores completely; time payments. Gaines, 355 West 30th, Pennsylvania 9760.

RESTAURANTS, TEA ROOMS, HOTELS, no listing charges. Louis C. Mosquin, 1,341 Broadway.

Garages.

GARAGE BUILDING, MIDTOWN SECTION; 1 floor, 23,000 feet; long lease; reasonable rent. Garage Realty Company, 1,457 Broadway.

GARAGE, WEST SIDE, RESTRICTED section; large transient trade; filled to capacity; exceptional profits. Nathan Levy, 55 West 42d.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 100 East 42d. Ashland 6114.

Lease.

WESTCHESTER COUNTY—IDEAL BUSIness corner to lease with building for long term to responsible party; located in heart of town best side Albany Post Road at Croton, 34 miles from New York; best store, dining car, gas and service station location between Ossining and Peekskill; all year transient and neighborhood trade; income from subtenants will make gas station free; principals only. P. O. Box 92, Mount Vernon, N. Y.

Miscellaneous.

FINANCE COMPANY RETIRING FROM business will sell standard office equipment very reasonably; desks, typewriters, safes, almost new; also will sublet entire floor, 3,000 feet, unobstructed light all around; very reasonable rental. Apply ninth floor, 221 West 57th St. Circle 9700.

COAL, HAY, GRAIN AND FEED BUSIness; going business; thoroughly equipped; railroad siding; centre of town; with or without real estate; excellent business; selling to settle an estate. Further details from the James D. Cushing Co., Southington, Conn.

REAL ESTATE AND INSURANCE BUSIness in store (garment centre location); beautifully furnished; suitable other line of business; must sell or lease. C. M., 339 Times.

BUSINESS SERVICE.

CORPORATIONS ORGANIZED, ALL States; reasonable fee; Delaware $75, complete for $100,000 capital. Elyton, 105 West 40th. Pennsylvania 6887.

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SALES LETTERS, $5; BOOKLETS, PRATT, 220 West 42d. Wisconsin 2141.

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CHICAGO INVESTMENT HOUSE SEEKS industrial issue first mortgage bonds; give full details. C. L. McCrea, Y 2007 Times Annex.

BUSINESS LOANS.
Mortgages, machinery, &c. Anjo Co., 11 West 42d St. Lackawanna 2268.

OUTSTANDING ACCOUNTS FINANCED; liberal advances. Star Discount Corp., 1,457 Broadway. Wisconsin 9073.

SALES FINANCED, MORTGAGES, &c., REfinancing. Farragut Finance Corp., 1,674 Broadway. Columbus 8540.

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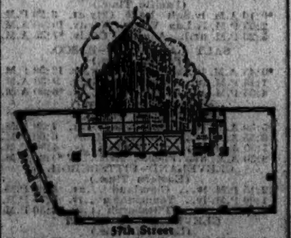
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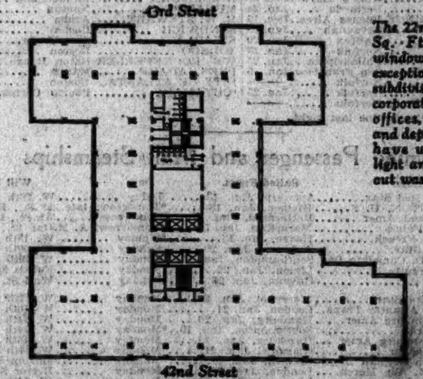

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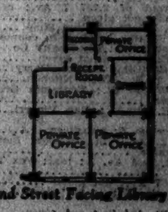

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